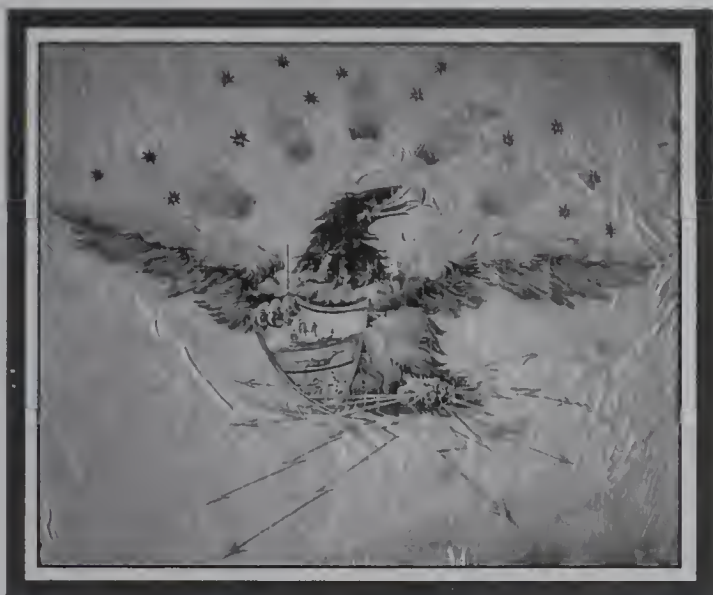


**AUCTION RESULTS\***

**JOHN J. FORD, Jr. COLLECTION**

**COINS, MEDALS AND CURRENCY**

**Part III**



**NUMISMATIC AMERICAN HISTORY**

**American Paper Currency**

**Colonial Paper Issues Before 1776**

**Fractional Currency**

**Obsolete Currency**

**MAY 11, 12, 2004**

*Stack's*

123 West 57th Street • New York, NY

**PUBLIC AUCTION SALE**

LOT #	PRICE	LOT #	PRICE	LOT #	PRICE	LOT #	PRICE
501	140000.00	560	100.00	619	1100.00	678	1200.00
502	8500.00	561	8500.00	620	2000.00	679	850.00
503	8500.00	562	1500.00	621	3500.00	680	500.00
504	9000.00	563	150.00	622	775.00	681	300.00
505	8500.00	564	11000.00	623	1900.00	682	1100.00
506	5250.00	565	400.00	624	1500.00	683	1300.00
507	4000.00	566	4250.00	625	6750.00	684	9500.00
508	4250.00	567	350.00	626	725.00	685	15000.00
509	2200.00	568	8000.00	627	5750.00	686	3750.00
510	11000.00	569	15000.00	628	775.00	687	1600.00
511	32500.00	570	5250.00	629	8000.00	688	3750.00
512	26000.00	571	7500.00	630	2800.00	689	2000.00
513	30000.00	572	6250.00	631	1700.00	690	175.00
514	6250.00	573	9500.00	632	1600.00	691	425.00
515	6250.00	574	14000.00	633	4500.00	692	800.00
516	5000.00	575	4250.00	634	1700.00	693	325.00
517	1900.00	576	6750.00	635	4000.00	694	400.00
518	3250.00	577	6750.00	636	280.00	695	1200.00
519	10000.00	578	11000.00	637	5000.00	696	475.00
520	3500.00	579	400.00	638	9000.00	697	1300.00
521	6250.00	580	775.00	639	15000.00	698	1200.00
522	8500.00	581	13000.00	640	6250.00	699	1100.00
523	5250.00	582	13000.00	641	950.00	700	1500.00
524	10000.00	583	9500.00	642	5000.00	701	425.00
525	1100.00	584	16000.00	643	775.00	702	3000.00
526	3250.00	585	18000.00	644	1200.00	703	220.00
527	12000.00	586	10000.00	645	6250.00	704	1200.00
528	1200.00	587	11000.00	646	1100.00	705	1500.00
529	4250.00	588	12000.00	647	4250.00	706	2800.00
530	8500.00	589	7750.00	648	2000.00	707	1900.00
531	3750.00	590	5250.00	649	3250.00	708	1000.00
532	5750.00	591	14000.00	650	2000.00	709	775.00
533	6250.00	592	5750.00	651	675.00	710	775.00
534	5250.00	593	7750.00	652	775.00	711	4250.00
535	11000.00	594	7000.00	653	1800.00	712	800.00
536	15000.00	595	3000.00	654	2400.00	713	1300.00
537	9000.00	596	16000.00	655	550.00	714	2800.00
538	1600.00	597	4000.00	656	525.00	715	525.00
539	1500.00	598	5250.00	657	900.00	716	220.00
540	3250.00	599	4250.00	658	675.00	717	300.00
541	12000.00	600	4250.00	659	1100.00	718	175.00
542	8500.00	601	3250.00	660	775.00	719	200.00
543	5250.00	602	6750.00	661	5000.00	720	200.00
544	5500.00	603	8000.00	662	900.00	721	950.00
545	3250.00	604	4750.00	663	2600.00	722	150.00
546	16000.00	605	20000.00	664	775.00	723	190.00
547	900.00	606	7750.00	665	2800.00	724	500.00
548	3000.00	607	6250.00	666	500.00	725	525.00
549	1100.00	608	8000.00	667	725.00	726	575.00
550	4250.00	609	14000.00	668	850.00	727	1100.00
551	4000.00	610	52500.00	669	325.00	728	5750.00
552	1200.00	611	11000.00	670	525.00	729	500.00
553	525.00	612	15000.00	671	950.00	730	800.00
554	5500.00	613	5250.00	672	350.00	731	925.00
555	4000.00	614	2400.00	673	450.00	732	7250.00
556	22000.00	615	2600.00	674	1100.00	733	725.00
557	13000.00	616	4250.00	675	2200.00	734	725.00
558	9500.00	617	1700.00	676	5000.00	735	4000.00
559	8000.00	618	6000.00	677	1700.00	736	300.00



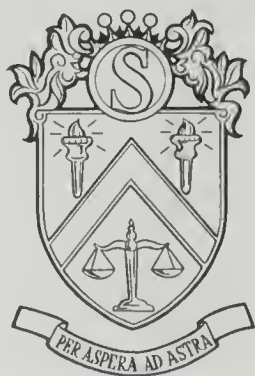
LOT #	PRICE	LOT #	PRICE
1087	1900.00	1146	900.00
1088	2200.00	1147	2200.00
1089	1400.00	1148	800.00
1090	3800.00	1149	3000.00
1091	725.00	1150	1700.00
1092	3300.00		
1093	3700.00		
1094	1600.00		
1095	1600.00		
1096	1100.00		
1097	1400.00		
1098	2000.00		
1099	2200.00		
1100	1400.00		
1101	525.00		
1102	1000.00		
1103	650.00		
1104	8000.00		
1105	4500.00		
1106	800.00		
1107	1500.00		
1108	2400.00		
1109	650.00		
1110	1800.00		
1111	1700.00		
1112	4500.00		
1113	1500.00		
1114	1500.00		
1115	4000.00		
1116	2600.00		
1117	3250.00		
1118	3250.00		
1119	4000.00		
1120	1100.00		
1121	1300.00		
1122	1400.00		
1123	1700.00		
1124	2600.00		
1125	1500.00		
1126	1600.00		
1127	1900.00		
1128	1500.00		
1129	2000.00		
1130	1200.00		
1131	2000.00		
1132	3750.00		
1133	1900.00		
1134	1900.00		
1135	2000.00		
1136	3250.00		
1137	1300.00		
1138	3500.00		
1139	3000.00		
1140	5000.00		
1141	3000.00		
1142	3250.00		
1143	3250.00		
1144	1600.00		
1145	1600.00		

LOT #	PRICE	LOT #	PRICE
737	240.00	796	3000.00
738	375.00	797	375.00
739	350.00	798	675.00
740	725.00	799	44000.00
741	6750.00	800	2200.00
742	1100.00	801	1750.00
743	13000.00	802	1500.00
744	9000.00	803	2200.00
745	775.00	804	2750.00
746	1100.00	805	6500.00
747	4500.00	806	3250.00
748	2600.00	807	3250.00
749	5250.00	808	4000.00
750	425.00	809	1500.00
751	2400.00	810	1300.00
752	300.00	811	6000.00
753	2800.00	812	2750.00
754	1500.00	813	1900.00
755	950.00	814	1500.00
756	4000.00	815	900.00
757	3750.00	816	725.00
758	1500.00	817	350.00
759	2200.00	818	375.00
760	1300.00	819	3500.00
761	2600.00	820	1900.00
762	7000.00	821	1100.00
763	4250.00	822	550.00
764	3250.00	823	1300.00
765	2600.00	824	775.00
766	4000.00	825	5250.00
767	6250.00	826	1500.00
768	2600.00	827	725.00
769	3750.00	828	1600.00
770	1800.00	829	1200.00
771	2600.00	830	1200.00
772	3750.00	831	2000.00
773	4250.00	832	850.00
774	6500.00	833	1100.00
775	1500.00	834	650.00
776	1700.00	835	850.00
777	2600.00	836	2750.00
778	3000.00	837	2800.00
779	875.00	838	1500.00
780	3000.00	839	425.00
781	5250.00	840	725.00
782	425.00	841	425.00
783	325.00	842	11000.00
784	500.00	843	14000.00
785	850.00	844	3750.00
786	1300.00	845	6000.00
787	1400.00	846	9000.00
788	525.00	847	10000.00
789	1100.00	848	42000.00
790	200.00	849	2300.00
791	775.00	850	13000.00
792	1300.00		
793	900.00		
794	375.00		
795	550.00		

LOT #	PRICE	LOT #	PRICE	LOT #	PRICE	LOT #	PRICE
851	475.00	910	2800.00	969	200.00	1028	675.00
852	160.00	911	3000.00	970	300.00	1029	525.00
853	200.00	912	1100.00	971	200.00	1030	600.00
854	375.00	913	3250.00	972	160.00	1031	700.00
855	525.00	914	800.00	973	160.00	1032	675.00
856	525.00	915	425.00	974	160.00	1033	525.00
857	220.00	916	400.00	975	220.00	1034	725.00
858	750.00	917	2600.00	976	280.00	1035	525.00
859	1300.00	918	425.00	977	200.00	1036	375.00
860	1000.00	919	1700.00	978	150.00	1037	7000.00
861	600.00	920	19000.00	979	95.00	1038	6000.00
862	400.00	921	100000.00	980	50.00	1039	375.00
863	1200.00	922	15000.00	981	50.00	1040	2000.00
864	4200.00	923	18000.00	982	55.00	1041	5000.00
865	700.00	924	375.00	983	75.00	1042	3500.00
866	350.00	925	3250.00	984	100.00	1043	2200.00
867	1050.00	926	300.00	985	2400.00	1044	1200.00
868	240.00	927	2200.00	986	12000.00	1045	6000.00
869	220.00	928	300.00	987	3500.00	1046	12000.00
870	120.00	929	1900.00	988	2600.00	1047	4000.00
871	850.00	930	375.00	989	5000.00	1048	775.00
872	135.00	931	275.00	990	2500.00	1049	350.00
873	120.00	932	375.00	991	2000.00	1050	300.00
874	450.00	933	1300.00	992	2400.00	1051	300.00
875	900.00	934	1100.00	993	10000.00	1052	400.00
876	2400.00	935	525.00	994	2500.00	1053	9500.00
877	1600.00	936	220.00	995	7000.00	1054	400.00
878	350.00	937	2600.00	996	8000.00	1055	200.00
879	600.00	938	3250.00	997	11000.00	1056	2700.00
880	190.00	939	850.00	998	24000.00	1057	2000.00
881	550.00	940	850.00	999	18000.00	1058	675.00
882	160.00	941	2600.00	1000	24000.00	1059	325.00
883	1200.00	942	900.00	1001	28000.00	1060	1200.00
884	425.00	943	1000.00	1002	32500.00	1061	2200.00
885	400.00	944	55000.00	1003	30000.00	1062	50000.00
886	275.00	945	300.00	1004	27500.00	1063	2400.00
887	200.00	946	950.00	1005	22000.00	1064	160.00
888	2000.00	947	375.00	1006	20000.00	1065	200.00
889	1100.00	948	650.00	1007	39000.00	1066	750.00
890	275.00	949	700.00	1008	8500.00	1067	300.00
891	800.00	950	550.00	1009	5500.00	1068	950.00
892	175.00	951	5250.00	1010	3250.00	1069	2600.00
893	135.00	952	5000.00	1011	5250.00	1070	220.00
894	450.00	953	3750.00	1012	13000.00	1071	2000.00
895	220.00	954	3750.00	1013	24000.00	1072	1200.00
896	220.00	955	500.00	1014	13000.00	1073	7000.00
897	425.00	956	500.00	1015	1500.00	1074	2800.00
898	240.00	957	300.00	1016	1600.00	1075	30000.00
899	275.00	958	200.00	1017	1100.00	1076	950.00
900	450.00	959	1900.00	1018	2500.00	1077	1600.00
901	185.00	960	1200.00	1019	1300.00	1078	2400.00
902	375.00	961	800.00	1020	2600.00	1079	1400.00
903	375.00	962	375.00	1021	2200.00	1080	4000.00
904	475.00	963	1600.00	1022	1400.00	1081	1500.00
905	375.00	964	1100.00	1023	1300.00	1082	1500.00
906	240.00	965	1200.00	1024	2500.00	1083	2250.00
907	3750.00	966	550.00	1025	575.00	1084	2000.00
908	675.00	967	220.00	1026	625.00	1085	1700.00
909	750.00	968	210.00	1027	850.00	1086	1600.00

**Stack's suggests that you employ not only prices realized but also other readily available sources of information in establishing numismatic market value.**

**\*These prices represent the last price called by the auctioneer (the "hammer price") and do not include the 15% Buyer's Fee.**



**STACK'S  
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SINCE 1935**

# JOHN J. FORD, Jr. COLLECTION

**COINS, MEDALS AND CURRENCY**

**Part III**



**NUMISMATIC AMERICAN HISTORY**

**American Paper Currency**

**Colonial Paper Issues Before 1776**

**Fractional Currency**

**Obsolete Currency**

**MAY 11, 12, 2004**

*Stack's*

123 West 57th Street • New York, NY

**PUBLIC AUCTION SALE**



**FRONT COVER**

*The flag illustrated is the “Powell Standard,”  
National Standard of the Philadelphia Light Horse  
(First City Troop), circa 1797. Image courtesy  
of “The Museum of the First Troop,  
Philadelphia City Cavalry.”*

# PUBLIC AUCTION SALE

## JOHN J. FORD, JR. COLLECTION

### COINS, MEDALS AND CURRENCY

#### Part III

## MAY 11, 12, 2004

#### FIRST SESSION (Continued)

Tuesday Evening, May 11, 2004

Approximately 8:30 P.M.

Lots 501-850

#### SECOND SESSION

Wednesday Evening, May 12, 2004

6:30 P.M. Sharp

Lots 851-1150

#### *Lot Viewing*

April 26 – April 30, 2004 - By Appointment Only.

May 3, 2004	10:30 A.M. to 4:30 P.M.	May 7, 2004	10:30 A.M. to 4:30 P.M.
May 4, 2004	10:30 A.M. to 4:30 P.M.	May 10, 2004	10:30 A.M. to 4:30 P.M.
May 5, 2004	10:30 A.M. to 4:30 P.M.	May 11, 2004	10:30 A.M. to 4:30 P.M.
May 6, 2004	10:30 A.M. to 4:30 P.M.	May 12, 2004	10:30 A.M. to 4:30 P.M.

Lots will be available for viewing at the above times at our offices at  
123 West 57th Street, N.Y. Positively no lots will be shown at Le Parker Meridien Hotel.

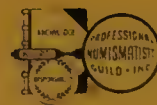
#### *Public Auction Sale*

This Public Auction Sale will be held in the Tansa Room (3rd floor) of  
LE PARKER MERIDIEN HOTEL, 118 West 57th Street, New York City (between 6th and 7th Avenues)

Catalogued and Sold by



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David T. Alexander

Scott Mitchell

Vicken Yegparian

#### NUMISMATIC CONSULTANTS

Michael Hodder

Bruce R. Hagen

#### NUMISMATIC PRODUCTION AND GRAPHICS

Jan Eric Blamberg

# **EARLY AMERICAN PAPER CURRENCY**

**THE JOHN J. FORD, Jr.**

## **COLLECTION OF COLONIAL AMERICAN PAPER CURRENCY, CONTINENTAL CURRENCY AND RELATED FISCAL PAPER**

**Formed from the Combined Collections of  
F.C.C. Boyd, Henry Chapman, John Haseltine, T. James Clarke and Wayte Raymond**

In modern times, Colonial American Paper Currency is not collected with the same enthusiasm as Colonial American coins. Much of that is due to the greater rarity of paper currency as a whole. Much did not survive because of the fragile nature of paper. The early notes were subjected to heavy commercial use, damage and often destruction when they were turned into the governmental authorities for redemption. The existence of many Colonial notes is a miracle of survival.

Fortunately, in the late 19th Century, great numismatists such as John Haseltine and Henry Chapman saw the importance of early American notes in a similar context as the Colonial American coins. They made a concerted effort to acquire and preserve rare notes for posterity at a time when paper money collecting was a footnote at best. Many of the great notes in this Ford-Boyd combined collection owe their continued existence and provenance to these men.

The core of this outstanding holding was formed from the collecting work of F.C.C. Boyd from approximately 1910 to the 1950's. Despite not having many reference texts to assist him, he built the basis for what may be the most comprehensive private collection of Colonial American paper currency ever formed. Henry Chapman, a dealer friend in Philadelphia, owned notes he had bought from Haseltine and these certainly were all offered to Boyd (who appears to have turned none of them away). Because of this foresight, the Ford collection includes issues from the 1690 Massachusetts Bill of Credit to the 1803 Ohio issue and a vast majority of what is known between. Type notes not included in the collection probably no longer exist to be collected.

The collection is represented by notes from all the American colonies and the majority of issue dates as catalogued in Eric P. Newman's work. A high percentage of the plate notes in that book are from the Ford-Boyd collection. This is especially the case for the extremely important and rare pre-1760 notes.

Over the decades Boyd acquired all the great rarities offered to him by dealers such as Henry Chapman, Wayte Raymond, New Netherlands and others. It was because of this that he was able to acquire an amazing 45 notes from Massachusetts dated 1750 and before. He attended a variety of auction sales, including non-numismatic ones, to obtain important material. Further notes were obtained from T. James Clarke's private collection. Mr. Ford added to the collection many notes that were missing and was actively bidding on additions well into the 1990's.

Within each geographical section and individual colony of this first offering are rarities that have not been seen (except as plate notes) or sold at public auction in nearly a century. There are notes in the collection that Colonial Currency enthusiasts could only dream of existing, much less owning.

There is a wide range of notes and breadth of series, issue dates and varieties in this superb collection. Because of this, several sales will be required to present the collection for public sale. The first section offered tonight represents the majority of very important Bills of Credit and notes from the 1690 to 1775 period. The sale is arranged geographically by region and chronologically within. Included within these 350 lots offered tonight are some of the most important and historic Colonial American currency notes ever offered at public sale. In the modern era, no Colonial Currency auction has even approached this sale for broadness of early rarities included or for variety of pre-1760 issues. For many collectors, this may be a once in a lifetime opportunity to obtain notes that essentially have been off the market for decades and were part of the collecting enthusiasm of the visionary Boyd for nearly half a century.

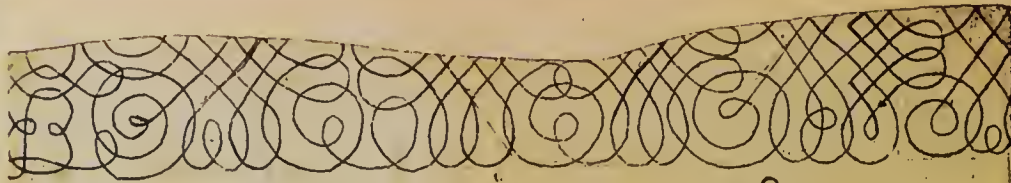


# **"A MAP OF THE BRITISH AND FRENCH SETTLEMENTS IN NORTH AMERICA"**



[Image courtesy of Tryon Palace Historic Sites & Garden, New Bern, N.C.]

The map was published about 1750 and displays the Colonial geography from Labrador to the southern colonies. The style used is based on the original land grant charters and uses the latitudinal lines heading as far west as had been explored. There is an inset of Fort Frederick at Crown Point (see New Hampshire for Crown Point issue notes). Also note that the Carolinas have two dividing lines, into North and South, that flank Georgia.



N<sup>o</sup> (701) 20<sup>s</sup>

THIS Indented Bill of Twenty  
Shillings due from the Massachusetts  
Colony to the Possessor shall be in value  
equal to money & shall be accordingly  
accepted by the Treasurer and Receivers  
subordinate to him in all Publick paym<sup>ts</sup>;  
and for any Stock at any time in the  
Treasury. Boston in New England.  
February the third 1690 By Order of  
the General Court



Jenn. Tilton

Wm. Wintthrop

Com<sup>ter</sup>  
Gen<sup>l</sup>

Wm. Thomson

*The bill is shown enlarged.*



**PUBLIC AUCTION SALE**  
**FIRST SESSION (continued)**

**TUESDAY EVENING, MAY 11, 2004**

**Approximately 8:30 P.M.**

**LOTS 501 - 850**

*This offering of Colonial Paper Currency (Lots 501-850) will immediately follow the sale of the Colonial Coins, Medals, and Tokens (Part 2 of the John J. Ford, Jr. Collection, Lots 1-373), offered in a separate catalogue.*

**IMPORTANT NOTICE**

*In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of fifteen percent (15%) of the winning bid recognized by the auctioneer.*

**THE COLONIAL PAPER CURRENCY  
OF THE MASSACHUSETTS BAY COLONY  
AND THE NEW ENGLAND COLONIES**

**MASSACHUSETTS**

**FEBRUARY 3, 1690/91**

A private bank was organized in Boston in 1686 but failed to issue any bills. The first Bills of Credit came in an emission of December, 1690 following the succession of William III and the fall of Sir Edmund Andros. Andros, arrested and deported to England for trial (he was a loyalist to James II), later became Governor of Virginia.

In some respects, the origin of Bills of Credit in North America is the result of gross miscalculation of the leaders of an invasion of Canada and the failure to find sufficient plunder to pay off their mutinous soldiers and sailors.

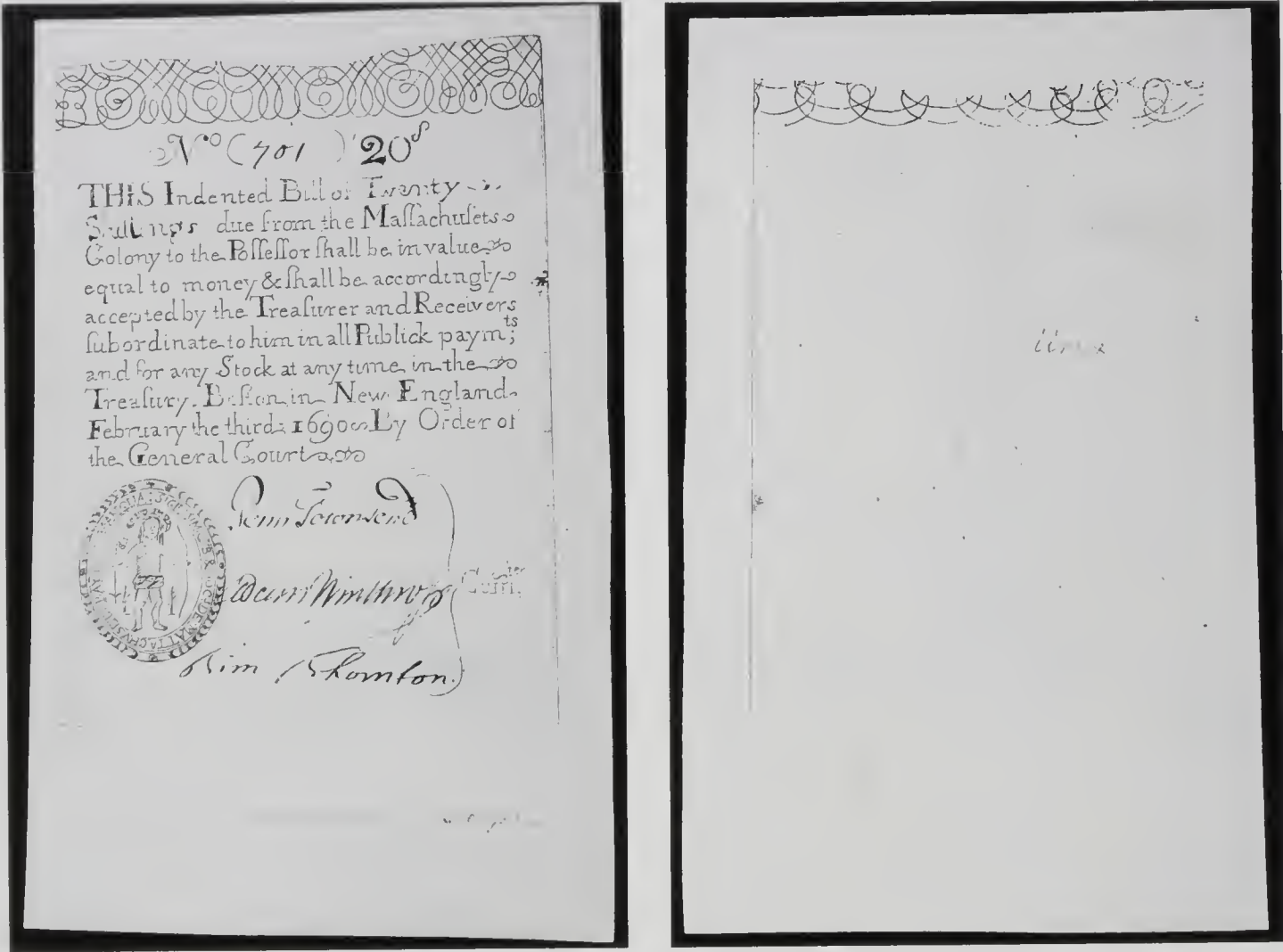
Commanded by Sir William Phips, a combined naval and land invasion of Canada was planned for the summer of 1690. However, news of the plans reached Quebec, which received reinforcements in time. In addition, the delay forced the invasion fleet to retreat from the St. Lawrence for fear of being frozen in. Overall, the operation was a disaster.

With winter coming the entire force retreated back to Boston, leaving the government to face the consequences of this failure. Nothing had been paid for in advance, including supplies, charter fees for private vessels, and most importantly, the pay for the soldiers and sailors. It was fully expected that the usual looting would more than pay for everything and leave a profit for those who stayed home to count future revenues. As one contemporary commentator noted, "...The soldiers were upon the point of mutiny for want of wages. It was utterly impractical to raise in a few days such a sum of money as would be necessary". [Hutchinson, *History of Massachusetts*, Vol.I, p.356].

The government could not look to the local merchants to float a loan of three or four thousand pounds because the new government did not have the full support of the colony and its instability was not helped by the throngs of mutinous "riff raff" looking to be paid for their military service.

The colony had to settle its debts speedily and spur the flow of commerce if the government's future were to be secured. The solution, effected by the Act of December 10, 1690, was to print Bills of Credit in an approved form and in amounts of no less than Five Shillings (the second issue allowed bills at Two Shillings) nor more than Five Pounds. They were to be equal in value to money received by the treasurer and his subordinates in public payments. The first issue, December 10, 1690, was for 7,000 Pounds Sterling. The second, of February 3, 1690 (1691 new style), was for 40,000 Pounds Sterling. The bills were a success and filled the financial coffers in this emergency. The format, obligations and payment structure were all used until the 1737 New Tenor notes. Obviously, the majority of these 1690 bills were redeemed for specie, tax payments or future notes as attested by the great rarity of these first North American bills.

EXCESSIVELY RARE AND HISTORICALLY  
IMPORTANT FEBRUARY 3, 1690/91 TWENTY SHILLINGS BILL  
The First Paper Money Authorized in North America—The Newman Plate Note



Lot No. 501

501 **Massachusetts Colony. February 3, 1690 [1691]. "20 Shillings"**. No.701. Signed by Penn Townsend, Adam Winthrop, and Tim. (othy) Thornton. Printed on thin, but sturdy laid paper. 105mm by 140mm. Dimensionally, a "tall" note. Printed in black, from engraved copper plates, with a scroll indent at the top face and top back. The rest of the back is blank. At the lower left is the Colony seal with Indian and slogan *COME OVER & HELP US* (reversed) within oval surrounded by motto *SIGILLVM: GVB: &: SOCS: DE MATTACHVSETS BAY. IN:NOV: ANGLIA:* (Seal of the Government of Massachusetts Bay in New England). As with all known examples of this issue, this has an **altered denomination** from a **genuine** Two Shillings Six Pence note to either Ten or Twenty Shillings. In this case, it was accomplished by using the "Tw", adding the rest and on the next line replacing "Six Pence" with "Shillings".

This historic and **excessively rare** example is **The Newman Plate Note**, so illustrated on page 181 of the fourth edition. **Close to Extremely Fine**. The note is rim mounted an eighth of an inch around onto a thin piece of card (marked in pencil on the wide margin of card by Boyd "The first colonial paper money") very long ago showing most of the back still. There are two vertical folds, showing soiling from the back. Also, a back pencil code, "iiryx" in Boyd's hand right of center. The face appears to have some edge nicks along the mounting and an ink spot at the upper right edge as shown on the Newman plate (note: what looks like a chip off the indent is a piece of paper that strayed on the plate photo). The signatures, serial and printing are strong on this **epic piece of American Currency**. We have never had the privilege of offering a note of this series. We can trace only two modern public sales of a note from this emission. Both were in the R.M. Smythe Chicago Paper Money Sale #184 (February 19, 1999) which had two different altered denominations.

The first, altered to 10 Shillings (Lot 1025, Serial No.832, Very Fine, stain), brought \$62,700. The second, an altered to 20 Shillings such as this (Lot 1026, Serial No.7!, Very Fine, minor flaws, back stains) brought \$63,250—the record for a Colonial American note at auction. In light of that and the fact that Colonial Currency collecting has finally seen the increased interest that was far overdue in the past three years, we expect that record to fall tonight on this note. Our opinion is that this is **worthy of being the first six figure Colonial note sold at auction ever**, that the new owner will be purchasing not only one of the greatest American paper currency notes, but also will be part of the lore and legacy of this up and coming branch of American numismatics. (**SEE COLOR PLATE**)

Ex F.C.C. Boyd Estate.



## HISTORICAL NOTES AND CENSUS OF THE FEBRUARY 3, 1690/91 BILLS OF CREDIT

### HISTORICAL NOTES

By 1692 major trials for witchcraft were proceeding in Salem. This may have been about land, status and jealousy issues more than anything. Close to twenty people were hanged. Meanwhile, for the crime of disruption of Colonial commerce and the altering of these 1690 bills, the perpetrators not only didn't forfeit their lives (as would have been the case in England), but pretty much were allowed to go on their way.

Counterfeiters were always busy working on coinage when given the chance. The new bills, being cruder productions, seemed to be easy bait for men like Robert Fenton and Benjamin Pierce. They were charged in August, 1691 with altering several notes to 10 and 20 Shillings from lower denominations and then selling them for cash at 14 Shillings per Pound. Case record documents link Fenton to counterfeiting in Pennsylvania in 1683 and also include many depositions of those defrauded and the conviction documents. The documents concerning this court case were offered for public auction sale by NASCA in the November, 1979 Brookdale sale. This priceless group brought \$2,000.

Interestingly, for this particular crime, the punishments were not as severe or grotesque as would be meted out later in the Colonial era for note altering and counterfeiting (a 1740 Rhode Island case featured branding and ear cropping for example). Fenton was required to compensate double damages, received three day pillory duty and faced imprisonment until compensation was made for costs and damages. Pierce had many friends (46 neighbors against his conviction) and was allowed to appeal his case.

Despite the attentions of forgers like Fenton these notes were still needed for commerce and would not be retired completely for awhile. After the July 2, 1692 order, the notes were to be endorsed on the back by Jeremiah Dummer or Francis Burroughs for validation under the new Colonial provincial status. The December 15, 1692 Act gave these bills legal tender status whether endorsed or not. In 1693, all bills paid out were to be endorsed and by 1693-94, most of the bills were to be redeemed. From time to time, a bill would be re-issued, but after June 22, 1694, all unendorsed bills were called in. Finally, the reissue of all bills was prohibited on November 21, 1702.

### A PARTIAL CENSUS OF KNOWN EXAMPLES OF THE FEBRUARY 3, 1690/91 MASSACHUSETTS BILLS OF CREDIT

- 1) **10 Shillings.** No.832. Altered from a Two Shillings genuine bill. Very Fine to Extremely Fine, minor stain. Ex Smythe CPMX Auction Sale, February 19, 1999, lot 1025. Purchased by a New England area private collector. This is the only Ten Shilling altered bill we are aware of in a public or private collection.
- 2) **20 Shillings.** No.7. Altered from Two Shillings genuine bill. Very Fine to Extremely Fine, minor back stains. Ex Smythe CPMX Auction Sale, February 19, 1999, lot 1026. Purchased by the same New England area private collector.
- 3) **20 Shillings.** No.112 (the "2" weak?). Altered from Two Shillings genuine bill. Appears Very Fine to Extremely Fine, two horizontal folds. Currently in The Massachusetts Historical Society. Plated in their monograph *Massachusetts Paper Money, 1690-1780: The Collection of the Massachusetts Historic Society*.
- 4) **20 Shillings.** No.419. Altered from Two Shillings genuine bill. Appears to be Very Fine, with some edge flaws or foxing marks. The National Numismatic Collection example in The Smithsonian. Obtained from the late Leonard "Lenny" Finn who reportedly had two examples. He was so proud of this note that he made small note pad sheets from it to pass out or send short personal letters. The complete pedigree is unknown, but it was first published in *Harper's Weekly* in the late 1850's in an article about the American Banknote Company bound into the George Peyton *Treatise on the Detection of Counterfeit Banknotes...* The note is plated on page 198 of *The Beauty and Lore of Coins, Currency, and Medals* by Elvira and Vladimir Clain-Stefanelli.
- 5) **20 Shillings.** No.701. Altered from Two Shillings genuine bill. Nearly Extremely Fine, rim mounted on card stock. *The Present Specimen.* John J. Ford Jr. Collection; Ex F.C.C. Boyd Estate.
- 6) **20 Shillings.** No.1009. Altered from Two Shillings genuine bill. Extremely Fine, bright and vivid. The back shows a distinct vertical fold and two other hard to see folds. The left hand margin has a tiny tear. Currently in a private collection.
- 7) Presumably, **20 Shillings.** No.Unknown. The second, "rumored", Lenny Finn note. Several sources have confirmed that Mr. Finn owned two 1690 notes in the 1960's. One went to The Smithsonian and the other is grade and location unknown.



N<sup>o</sup> (2000) 40<sup>s</sup>

THIS INDENTED Bill of Forty shillings  
Due from the Province of the Massachusetts  
Bay in New England to the Possessor thereof  
shall be in value equal to Money and shall  
be accordingly accepted by the Treasurer and  
Receivers Subordinate to him in all publick  
payments and for any stock at any time in the  
Treasury Boston November the twenty first  
Anno 1708 By Order of the Great and General  
Court or Assembly

Richard Hutchinson  
Samuel Sewall  
Samuel Ricketts

tee  
Com-

503

N<sup>o</sup> (1853) 20<sup>s</sup>

This Indented Bill of Twenty Shilling  
Due from the Province of the Massachusetts  
Bay in New England to the Possessor  
thereof shall be in value equal to Money  
And shall be accordingly accepted by the  
Treasurer and Receivers Subordinate to him  
in all publick payments and for any stock  
at any time in the Treasury Boston May  
the Thirty first Anno 1710 By Order of the Great  
and General Court or Assembly

Richard Hutchinson  
Samuel Sewall

tee  
Com-

504

N<sup>o</sup> (2227) 50<sup>s</sup>

THIS INDENTED BILL of Fifty Shillings  
Due from the Province of the Massachusetts  
Bay in New England to the Possessor thereof  
shall be in value equal to Money And shall  
be accordingly accepted by the Treasurer and  
Receivers Subordinate to him in all publick  
payments and for any stock at any time in  
the Treasury Boston May the Thirty  
first Anno 1710 By Order of the Great  
and General Court or Assembly

Richard Hutchinson  
Samuel Sewall  
Samuel Ricketts

tee  
Com-

505

N<sup>o</sup> (4044) 1<sup>l</sup>

This Bill of Twenty Shillings  
Indented Due from the Province of  
the Massachusetts Bay in New England  
to the Possessor thereof shall be in Value  
equal to Money And shall be accordingly  
accepted by the Treasurer and Receivers Subordinate  
to him in all Publick Payments and for any Stock  
at any time in the Treasury Boston October the  
fourteenth 1713 By Order of the Great and  
General Court or Assembly

Richard Hutchinson  
Samuel Sewall  
Samuel Ricketts

tee  
Com-

510

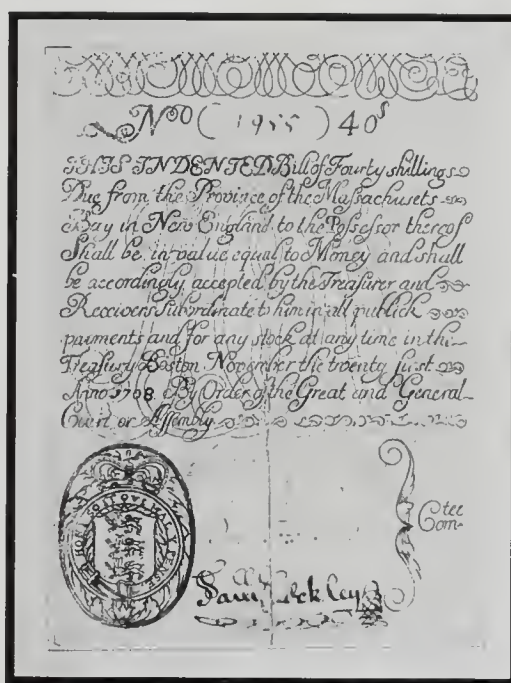
NOVEMBER 21, 1708

After the two series of 1690 notes was retired completely notes were again issued in 1702 with new face plates engraved by John Coney and emitted under sixteen acts. These notes are also excessively rare. They were subject to a new problem now facing paper currency-counterfeiting itself (not just note raising or altering of genuine bills).

For the 1708 issue, the Coney plates of 1702 were recut with an "8" over the "2" for the new series. Ten thousand Pounds Sterling was authorized in nine denominations. Despite the efforts of the color face protector "AR" and red back scroll, the counterfeiters seemed to have had a field day with the 40 Shilling bills. The majority of counterfeit bills were certainly made to deceive merchants in the outer colonies such as Rhode Island and Connecticut. However, the higher denomination bills always saw more scrutiny than a lower denomination note.

## VERY RARE 1708 FORTY SHILLINGS

The Plate Note from the Bicentennial Edition of Newman



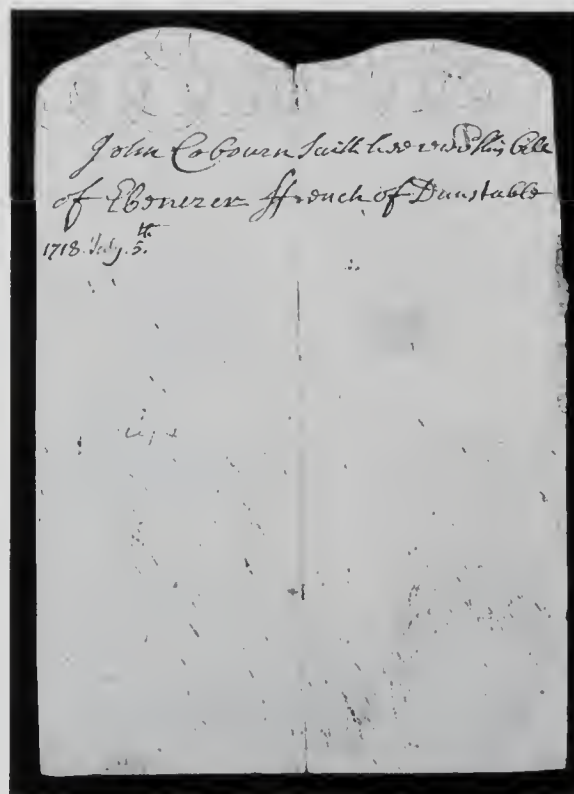
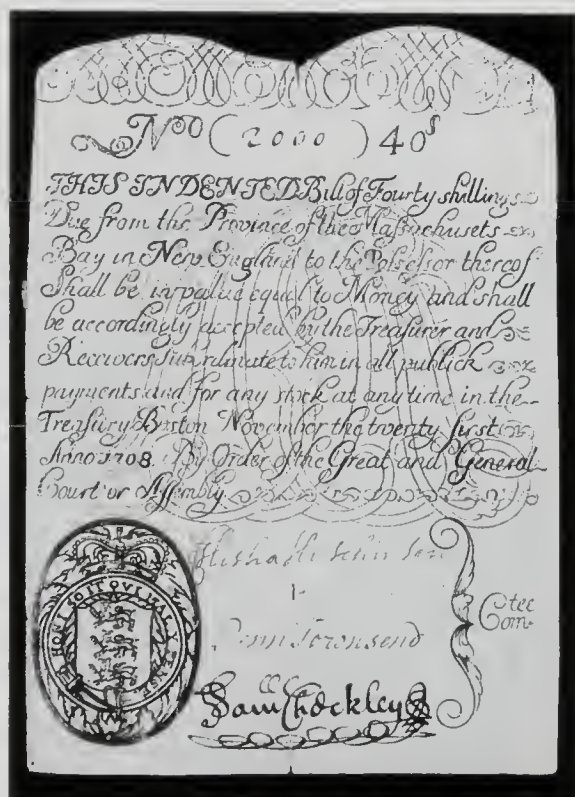
Lot No. 502

- 502 **Province of the Massachusetts Bay in New England. November 21, 1708. Forty Shillings.** No.1955. "Signed" by Elisha Hutchinson, Penn Townsend, and Samuel Checkley. **Contemporary Counterfeit**, so marked in pen in the signature area "**Counterfeit**" in cursive. Printed on laid paper. 100mm by 135mm. A "tall" note. Engraved copper plate printing, scroll indent at the top border with the top back having a red color scroll indent. At the lower left is a new arms, surrounded by "The Royal Garter" and its motto *HONI SOI QUI MAL Y PENSE* (Evil to he who thinks evil). Printed over the face is a half mirror, half forward "AR" monogram for Anna Regina (Queen Anne). A **very rare** type, seen as a contemporary counterfeit only in our experience. The Ford-Collection has three examples; each with subtle differences. At one time, **The Newman Plate Note**, used in the 1976 Bicentennial edition of his reference on page 146. From the face, **Very Fine or better**, but mounted onto a thin white card (the card with wide margins). Both upper corners are slightly clipped and a hint of a vertical split in the center. The protector monogram color is quite vivid; it can often be "washy" or missing. No warranty can be made on the condition of the back, or the glue used for the mounting. Despite it being a contemporary counterfeit status, an **important and early Massachusetts note** that will undoubtedly sell for significantly less than a 1690 note, but still be a very meaningful note to its owner. There are very few intact notes known in private collections on Massachusetts Bay that are dated this early.

*Ex F.C.C. Boyd Estate.*



## A SECOND VERY RARE 1708 FORTY SHILLINGS



Lot No. 503

- 503 **Province of the Massachusetts Bay in New England. November 21, 1708. Forty Shillings. No.2000.** "Signed" by Elisha Hutchinson, Penn Townsend, and Samuel Checkley. **Contemporary Counterfeit**, so marked in pen in the signature area "Counterfeit" in cursive; this has had an attempted erasure. Printed on laid paper. 98mm by 140mm. A "tall" note. Engraved copper plate printing, scroll indent at the top border with the top back having a red color scroll indent. At the lower left is a new arms, surrounded by "The Royal Garter" and its motto *HONI SOI QUI MAL Y PENSE* (Evil to he who thinks evil). Printed over the face is a half mirror, half forward "AR" monogram for Anna Regina (Queen Anne). A second **choice example** of a **very rare note**.

Fully **Very Fine**, a hard vertical fold, then light horizontal folds that are hard to see. There are two short splits at the top and bottom. The printing quality, red protector and back scroll are vivid. The indent is rounded in the top, like the Newman plate. There are three lines of pen endorsement at the top of the back dated 1718. Again, an **important and early Massachusetts note** that will not be as costly as a 1690 note, but will still propel a Massachusetts Colonial note collection from good to great. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

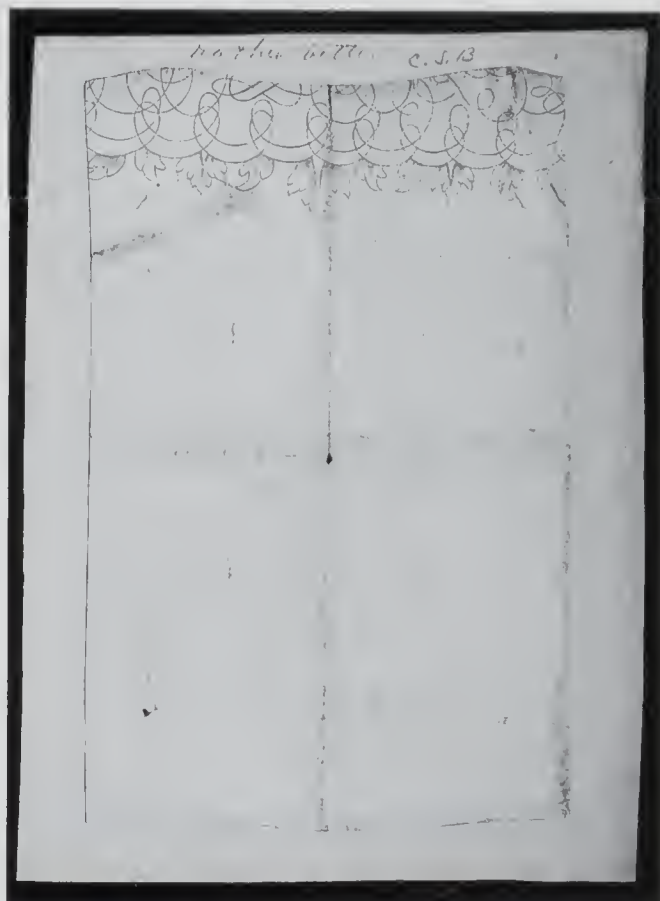
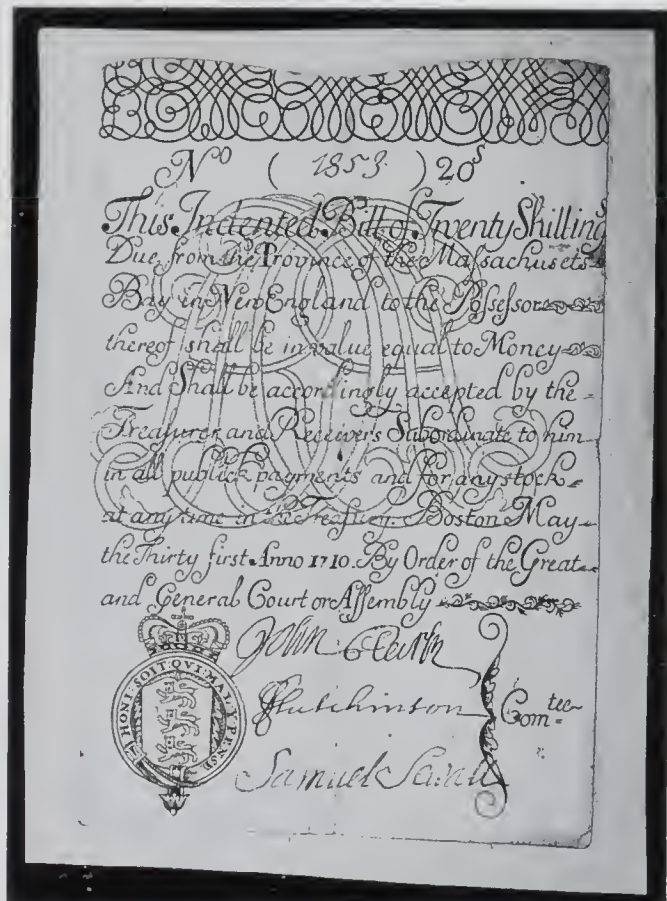
There are three Forty Shilling contemporary counterfeits in the Ford-Boyd collection. Each has a different plate state and subtle differences. The character of any early New England colonial note seems to lend each to a special uniqueness, even if several others are known. The third 1708 Forty Shillings (serial No.2015) will be sold in a future sale.

MAY 31, 1710

Twenty five thousand Pounds Sterling of notes were authorized on June 29, 1710 and another 10,000 Pounds Sterling were added July 28, 1710. The plates for 1702 were reworked by John Coney in several forms. A further 15,000 Pounds Sterling in 20 Shilling bills was authorized to replace the called in 1702 bills which had been extensively counterfeited.

## EXTREMELY RARE MAY 31, 1710 TWENTY SHILLINGS

## The Newman Plate Note



Lot No. 504

- 504 **Province of the Massachusetts Bay in New England. May 31, 1710. Twenty Shillings.** No.1853. Signed by John Clark, E.(lisha) Hutchinson and Samuel Sewell. Probably, a **Contemporary Counterfeit**, this being the opinion of Eric Newman and the signatures appear to be retraced in a "shaky hand" as transcribed from John Ford's personal notes. Printed on laid paper. 100mm by 150mm. A "tall" note, printed from a well engraved copper plate-perhaps too well-which may condemn this counterfeit. The scroll work on the top face is very strongly printed, the Royal Garter Seal and motto at the lower left is not enclosed in a circle. The "AR" monogram is printed in red and is quite strong, the back with red scroll indent as used in prior series and the shade brighter than the known 1708 counterfeits.

**The Newman Plate Note**, so illustrated on page 184 of the fourth edition. **Close to Very Fine**, quite vivid due to the strong printing, but heavy quarter folds and handling. The entire note is rim mounted on thin paper all the way around. There is a small juncture hole in the center and a few other expanded pinhole voids, visible when the note is placed up to the light. On the back, at the top of the rim mounting, is the pencil notation "rather better C.[harles] I. B.[ushnell]". This is not the only note to appear in this collection with a Bushnell reference. However, **any note from this issue is an accomplishment to obtain** and this example has **very pleasing eye appeal**. Once again, an extremely important opportunity to obtain one of the earliest known pieces of American money. (**SEE COLOR PLATE**)

Ex F.C.C. Boyd Estate; Charles I. Bushnell.

This note is much superior and printed from a much stronger plate than the 20 Shillings note that appeared in the DuPont Auction (R.M. Smythe, Sale #115, March 30, 1993, Lot 2072) at \$2,530.00. This note in higher grade, from a stronger plate and this example eleven years later should be worth much, much more.

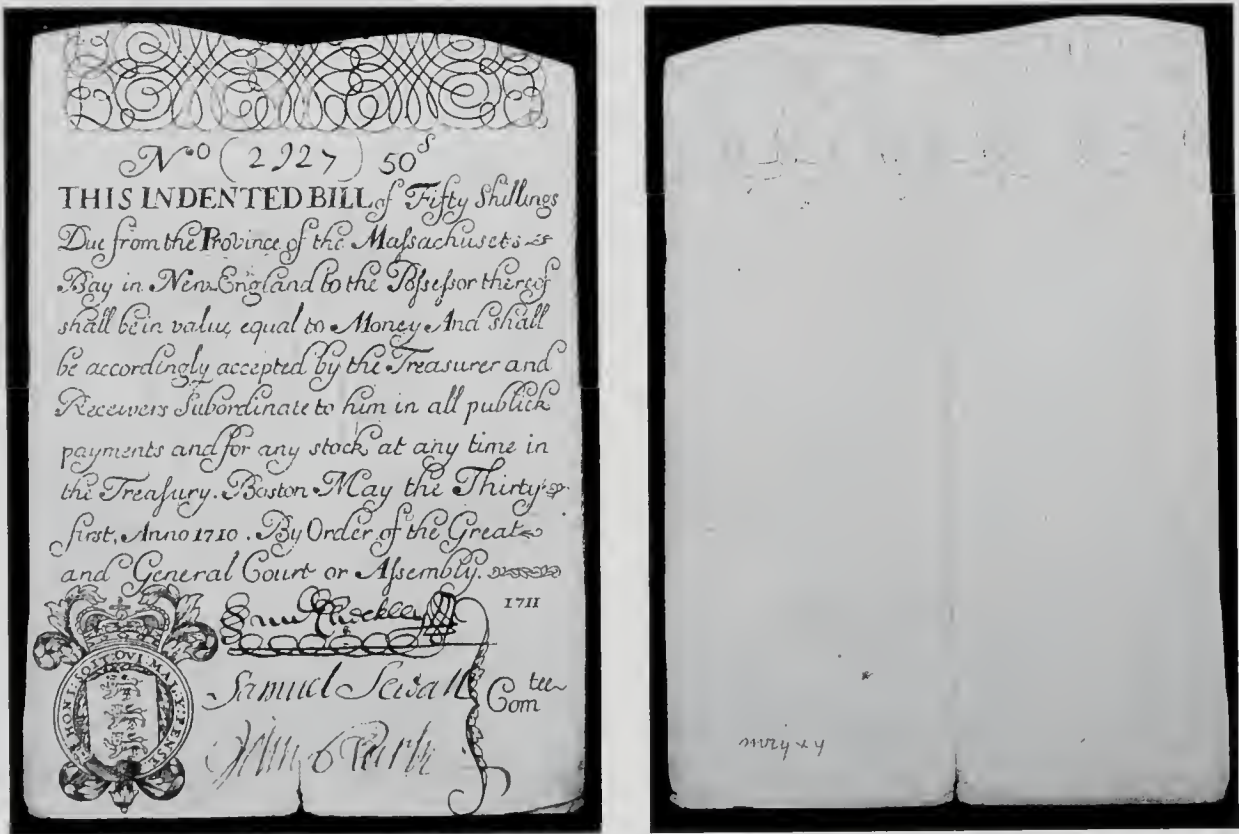


MAY 31, 1710 REDATED 1711

Once again, the Colony struck notes to fund an expedition to Canada and so issued 40,000 Pounds Sterling in these indented bills on July 6, 1711. The date 1711 was engraved to distinguish it from the 1710 notes. Due to rampant counterfeiting, this and all prior issues were declared invalid after November 1, 1718.

EXTREMELY RARE MAY 31, 1710 REDATED 1711 FIFTY SHILLINGS BILL

The Newman Plate Note



Lot No. 505

505 Province of the Massachusetts Bay in New England. May 31, 1710 Redated 1711. Fifty Shillings. No.2927. Signed by Sam.(uel) Checkley, Samuel Sewell and John Parker. Identified as a **Contemporary Counterfeit** in Newman due to signature quality. However, this note appears to deserve close scrutiny by potential buyers. Printed on laid paper, at the lower left quadrant is a clearly visible crown watermark (of English manufacture per notes in Newman on the 1702 issue). 110mm by 145mm. A “tall” note, printed from copies of the re-worked plates by John Coney. Scroll indent at the top in black, at the lower right is the Royal Garter Seal with plumes and motto and to the right of the signature space is engraved “1711”. Red face protector “AR” mirror monogram and back top red scroll indent; the color is a bit subdued. The status as a counterfeit can be argued in two directions. The Forty Shilling 1708 and Twenty Shillings 1710 appear to be “good” when compared to this note. This example’s face plate has the subdued quality of the 1690 Boyd specimen note offered here which we know is from a genuine, Colonial engraved plate. The crown watermark paper is also a criteria that leans this note to the **genuine**, and **not** contemporary counterfeit status. This superb example is **The Newman Plate Note**, so illustrated on page 185 of the fourth edition.

**Extremely Fine**, with only a heavy vertical fold only that has a half inch split at the bottom. Some minor corner handling and an old code in pencil “mryxy” on the verso. No matter what the status, a **simply stunning note, of great rarity and importance** to the Massachusetts Currency specialist. If several bidders view its criteria as genuine, then it is quite likely to “pop” for a healthy price. Even if judged a contemporary counterfeit, it is a **five figure note** due to series, grade and pedigree. Another treasure in this stupendous and unprecedented offering of early Massachusetts Bay Colony notes. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

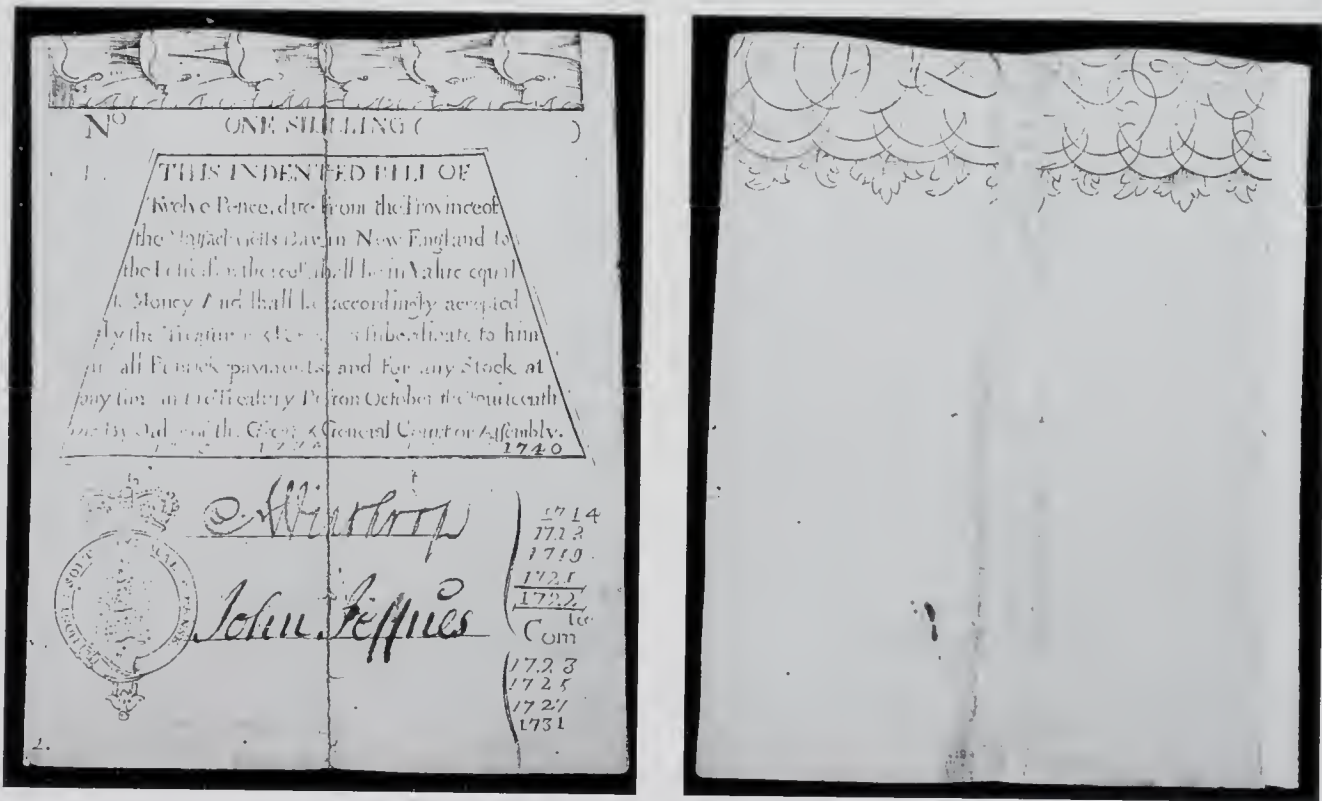
We know of at least one other note in a private collection, serial 2914, which changed hands through Henri Heller in 1981 at the New Orleans ANA.

OCTOBER 14, 1713

LOWER DENOMINATION PLATES  
WITH SUCCESSIVE REDATES FROM 1714 UNTIL 1740

These notes were authorized by the Act of November 4, 1714 allowing the low denomination plates to be re-dated as the need arose to issue further notes. Due to the severe absence of small change, these bills were halved and quartered by the public (facilitated by the nature of paper thickness) for change. That is, a quarter shilling bill would circulate as three pence and so on.

VERY RARE AND CHOICE 1740 ONE SHILLING NOTE



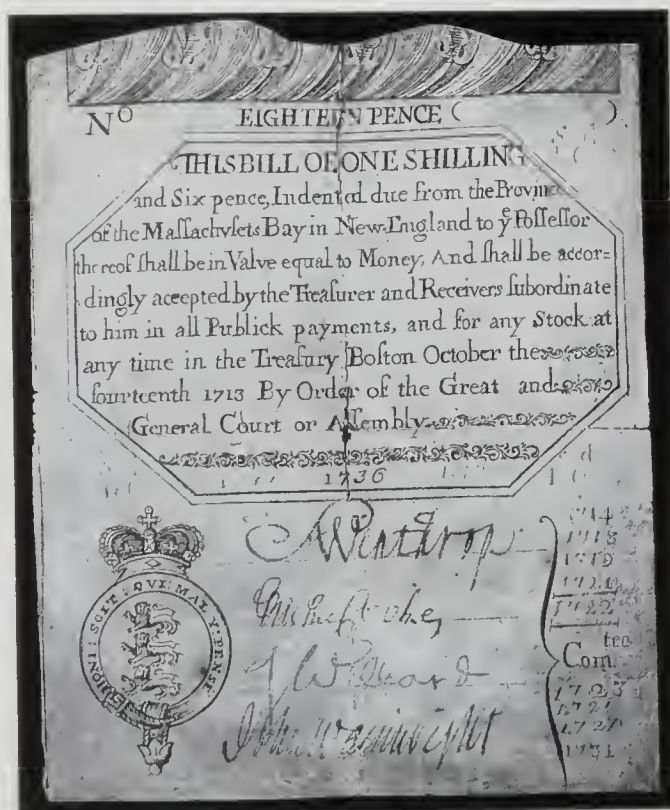
Lot No. 506

506 Province of the Massachusetts Bay in New England. October 14, 1713 with Final Date 1740. One Shilling or Twelve Pence. No.6528. Signed by A.(dam?, the younger?) Winthrop and John Jeffries. Printed on a sturdy, almost thin card stock paper. 105mm by 130mm. Printed in black with top drapery indent on the face, text in a trapezoidal cartouche and the Royal Garter Seal at the lower left. The top back with a black scroll indent. The final date "1740" is engraved within the trapezoidal cartouche. The plate was re-worked many times with three (visible) dates in the trapezoid and nine others from top to bottom at the right of the signature block. The face plate has clearly deteriorated with the text weak in places and the seal particularly so. The back indent is strong indicating many new versions of the back scroll were produced to keep up for demand. Has the look of close to Extremely Fine, but the thick paper with a vertical split which has been sealed with glue and backed with paper tape. A tiny pencil "2." at the lower left. There is a card mounting strip at the right back edge all the way down. A **very pleasing note**, one of which we can't recall seeing fully intact before. These low denominations saw incredible circulation and wear, the survival of an example in this state of preservation is a marvel

Ex F.C.C. Boyd Estate.



VERY RARE 1736 EIGHTEEN PENCE NOTE



Lot No. 507

- 507 **Province of the Massachusetts Bay in New England. October 14, 1713 with Final Date 1736. One Shilling Six Pence or Eighteen Pence.** No.7883. Signed by A.(dam?, the younger?) Winthrop, Elisha Cooke, J. Willard, and John Wainwright. Printed on thin, laid paper. 103mm by 130mm. Printed in black with top drapery indent (differs from shilling) on the face, text in a oblong octagonal cartouche and the Royal Garter Seal at the lower left. The top back with a black scroll indent. The final date "1736" is engraved at center of the cartouche. The plate was re-worked many times with three (visible) dates in the cartouche and nine others from top to bottom at the right of the signature block.

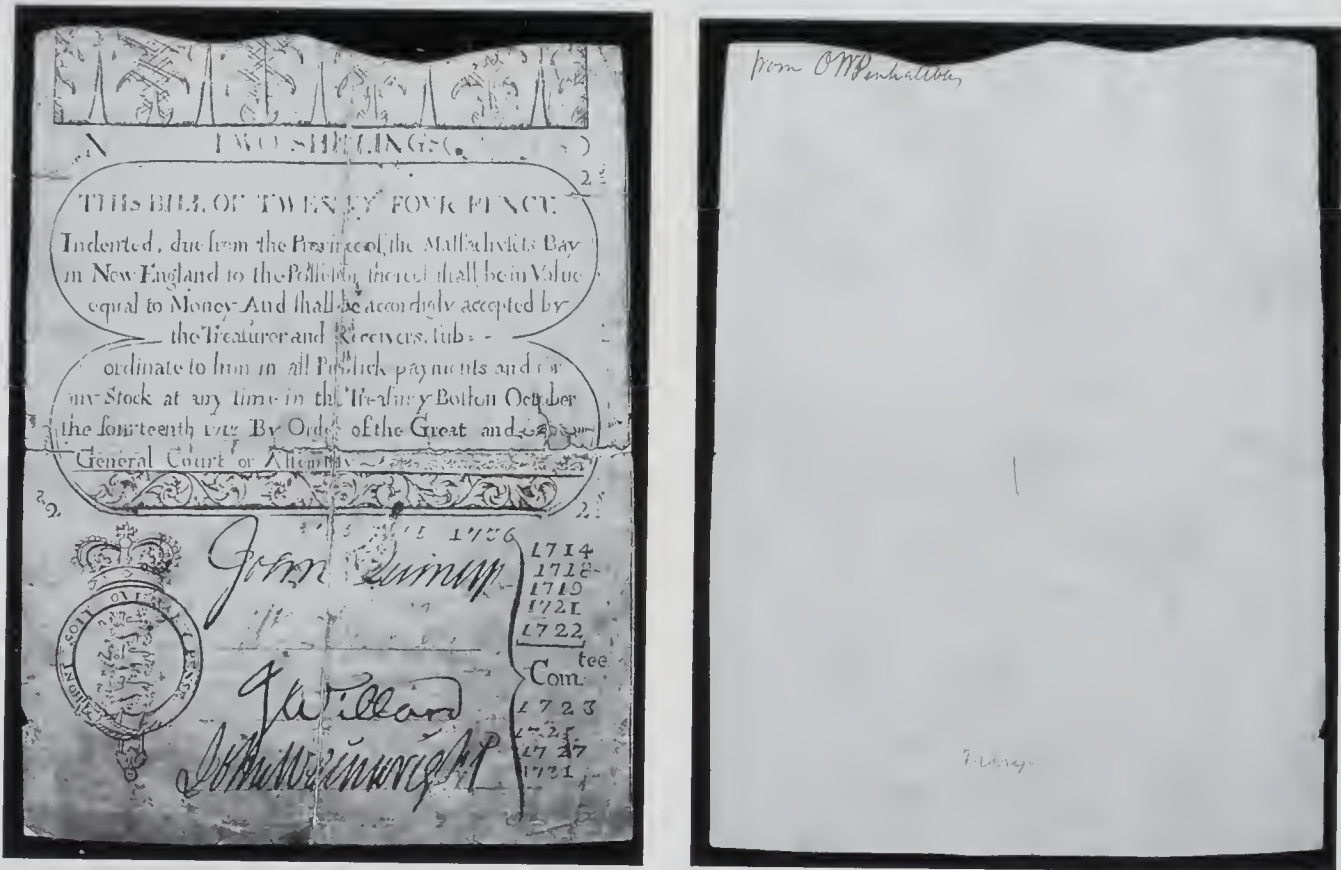
The face plate has deteriorated some with the text weak in places, but the seal is strong (re-engraved?). The back indent is strong. A frail note, from the face appears to be an aged Very Fine with all the perimeter intact and text visible. However, quarter folded and with severe splits due to the brittle nature of the paper. A minor juncture hole in the center. Penned code "miryx" in fine cursive. This **rarity** needs to get some professional restoration to restore paper integrity and allow its continued existence in the next collections it enhances. Despite this failing, an **important small denomination bill** on this re-engraved plate series.

Ex F.C.C. Boyd Estate.

It would make sense to touch up worn parts of the plate, such as the seal when the new date was engraved. If the other re-engraved dates made prior started to "fall off" the plate-so what!



VERY RARE 1736 TWO SHILLINGS NOTE



Lot No. 508

508 Province of the Massachusetts Bay in New England. October 14, 1713 with Final Date 1736. Two Shillings or Twenty Four Pence. No.3536 Signed by John Quincy, W.(illiam) Dudley, J. Willard, and John Wainwright. Printed on thin, laid paper. 105mm by 140mm. Printed in black with top sprouting plant indent on the face, text in intersecting oblong cartouches and the Royal Garter Seal at the lower left. The top back with a black scroll indent. The final date "1736" is engraved at right and below the cartouche. The plate was re-worked many times with three (visible) dates in the cartouche and nine others from top to bottom at the right of the signature block. The face plate has deteriorated some with the text weak in places. The back indent is strong. From the face, looks Fine or so. However, heavy quarter folds have split and with an aged appearance. Overall, **Good to Very Good** and backed on a thin piece of paper long ago (pencil code "mlryx") and an upper back collector endorsement in pen. Mostly clear signatures with only a scuff in the center of the top Quincy signature. **Very rare** in any form or condition. Quite a pleasing and acceptable example from this very rare series.

Ex F.C.C. Boyd Estate.

OCTOBER 14, 1713

MIDDLE DENOMINATION PLATES  
WITH SUCCESSIVE REDATES FROM 1714 UNTIL 1740

VERY RARE 1740 FIVE SHILLINGS



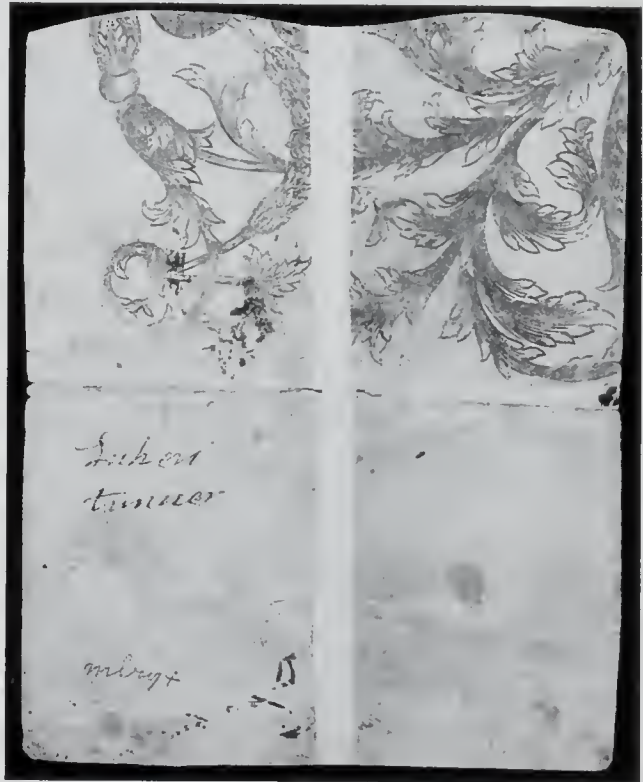
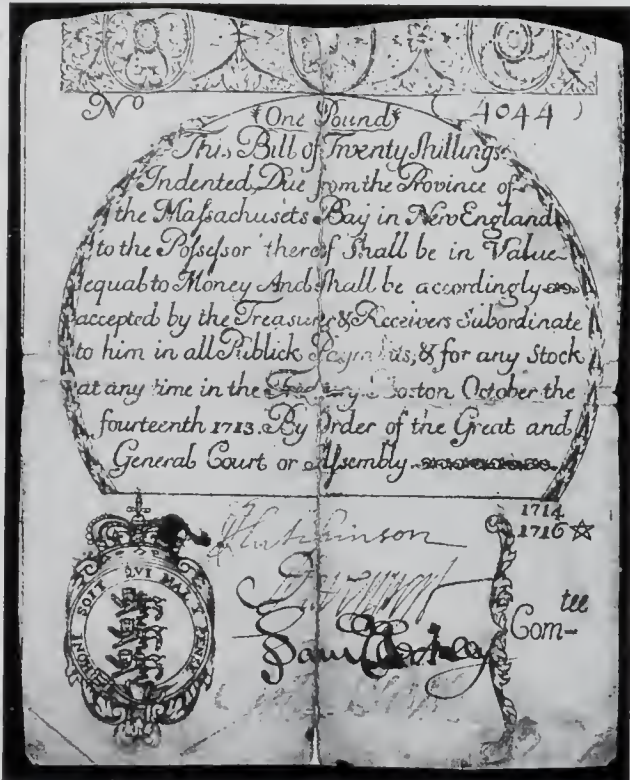
Lot No. 509

509 Province of the Massachusetts Bay in New England. October 14, 1713 with Final Date 1740. Five Shillings or 1 Crown. No.1811. Signed by John Quincy and A. Winthrop; the others may be faded? Printed on thin, laid paper with a visible watermark from the back of "J. HON". 103mm by 135mm. Printed in black with top floral indent on the face, text in a "tombstone" cartouche and the Royal Garter Seal at the lower left. The top back has no visible black scroll indent. The final date "1740" is engraved at left and below the cartouche. The plate was re-worked many times with four (visible) dates in the cartouche and nine others from top to bottom at the right of the signature block. The face plate is fairly strong for this late a date. A tough note to grade, but **Good or so**. Quite aged uniformly and brittle to a degree. There are several "cracks" in the paper and this looks to be held together by old time glue repairs. There are also some edge splits reinforced with hinges. The text is clear, but the signatures are blurred. There is a more pronounced stain at the right bottom edge of the cartouche. Once again, **very rare** in any form despite the less than outstanding condition.



# EXTREMELY RARE AND OUTSTANDING 1716 ONE POUND NOTE

## The Newman Plate Note



Lot No. 510

- 510 Province of the Massachusetts Bay in New England. October 14, 1713 with Final Date 1716★. Twenty Shillings or One Pound. No.4044. Signed by Elisha Hutchinson, (Addington) Davenport, Samuel Checkley, and John Quincy and A. Winthrop. Printed on moderately thick, sturdy paper. 103mm by 133mm. Printed in black with top floral indent on the face, text in a nearly circular (220 degrees) cartouche and the Royal Garter Seal at the lower left. The top back half has an ornate scroll work printed in red, almost in a “wall paper” type pattern. The final date “1716★” is engraved at right, under one date “1714”. No other dates appear on this plate. The face plate is very strong with deep details on the three lions. The back scroll printing is also very strong and detailed. This is a **magnificent note**, very early and from a plate with many fully genuine characteristics.

**The Newman Plate Note**, so illustrated on page 188 of the fourth edition. **Very Good** or perhaps a little better, quarter folded with splits, but the face eye appeal is outstanding. The back vertical split is reinforced on the back with paper tape. There is a small juncture hole in the center, an ink stain on the crown and a void split at the top center. Many pinholes, discretely hidden indicate a well accepted and multiple circulation. The back with a pen endorsement and pencil code “mlryx”. **Extremely Rare** and perhaps **Unique**. One of the earliest Massachusetts Bay notes and with **grade and superb pedigree** to enhance its superb appeal. (**SEE COLOR PLATE**)

Ex F.C.C. Boyd Estate.

Once again, the study of these early notes for counterfeit and genuine status is one of pure comparison and field experience. This note possesses many traits that the 1708 and 1710 counterfeiters could not duplicate, mostly “looking too good”. This note compares favorably with the 1690 note. Also, it is well pin holed and has two plate characteristics that are strong: the internal work of the seal and the back scroll work. From the scroll design, it looks like the notes were printed as face pairs and then flipped for the back scroll to be printed in red.

## JUNE 1722 PARCHMENT SMALL CHANGE BILLS

By 1722 the small change shortage had reached crisis proportions in New England and emergency measures needed to be taken. Not only had many lower denomination bills been split, quartered and recirculated; but in Ireland, William Wood had introduced copper coins for use there and had obtained royal patents for the introduction of others into the American colonies. By special Act of June 15, 1722, 500 Pounds Sterling of small denomination "Parchment" bills of One Penny, Two Pence and Three Pence was authorized. Each was to be issued in the amount of £166/13/3 or 40,001 Penny notes, 20,000 Two Pences, and 13,333 Three Pences. The authorization specified that the notes were to be made in specific shapes: round, square, and hexagonal ("sex-angular") respectively. The small bills were not to be exchanged for more than 20 Shillings at a time.

Not only were these notes the first fractional currency issued in North America, but they are indicative of the increasingly independent thinking of the colonists to do things their way as opposed to accepting something sent over by the King's decree (i.e. the Wood's coinage).

**All Three Denominations as Enacted,  
Likely the Finest Condition Set and One of Only Four Complete Sets Known  
The Only Complete Set Ever Offered at Public Sale**

**SUPERB CONDITION AND EXTREMELY RARE ONE PENNY ROUND**



Lot No. 511

- 511 [Province of the] Massachusetts [Bay in N.E.]. June 1722. One Penny. Not numbered or signed. Roundish bill, 45mm approximately, printed on moderately thick vellum or parchment like stock. Printed in black with text "1 d./One Penny./Massachusetts./June.1722" within circle, to the left is a small vignette of pointing hand. On the perimeter is a floral (thistles?) border. The border pattern looks different from the Newman plate (very different from Crosby woodcut page 149). This Breen attributes in the Altman-Haffner catalogue as shrinkage. It is more likely that a few plates were used to print the 40,001 authorized. A very boldly printed example, much **superior in plate strength** to the Altman-Haffner (Pine Tree, April, 1975, Lot 213)/John L.Roper (Stack's, March, 1984, Lot 49) sale example, the Rideout example, and the Newman Plate Note. Technically, a **Crisp Uncirculated** example, or **New**. No wear or folds whatsoever, but there is a natural ripple in the parchment marking the 3:00 clock position. Some light handling "waves" visible from the back. The back has a small pencil notation and two slight glue traces. We do not have an exact census on this denomination in private or museum collections, but it is likely to be well under ten and perhaps half of that. This piece is obviously a **candidate for finest known**. It would be tough to imagine a finer example of this fantastic parchment "coin"-the only non-metallic issue discussed and plated in Crosby. This should very well set the record for a parchment note from this numismatically important issue. (SEE COLOR PLATE)

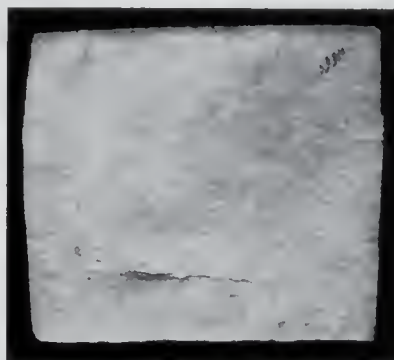
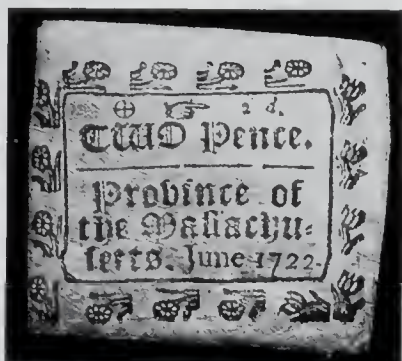
*Ex F.C.C. Boyd Estate; Henry Chapman.*

*In our 1984 Roper sale catalogue description, catalogue Douglas Ball noted (from Breen's description in the Altman-Haffner sale catalogue) that **three examples** were known of this issue within three complete denomination sets. One set is in the Newman collection, once stolen from the ANS, but later recovered. Another is the set in the American Antiquarian Society in Worcester (an archive that Boyd had correspondence with) and the third is the present Ford-Boyd-Chapman example. There is also a complete set in the Massachusetts Historical Society which is plated in their 1988 monograph. The Roper-Altman/Haffner piece added a fifth known example of this denomination. It brought \$4,840 in that 1984 sale, a hefty price for a colonial note at that time. A sixth example known is the Rideout piece (Bowers & Merena, March 1990, lot 1324; Very Fine, cropped) which brought \$11,000 after opening up for a paltry \$400. A seventh single piece was xeroxed by Mr. Ford in 1979, but its present location is unknown. To our knowledge, fewer than five example are in private hands and this is more than likely the finest.*



SUPERB CONDITION TWO PENCE SQUARE

The Rarest Denomination on the Issue and Probably the Finest



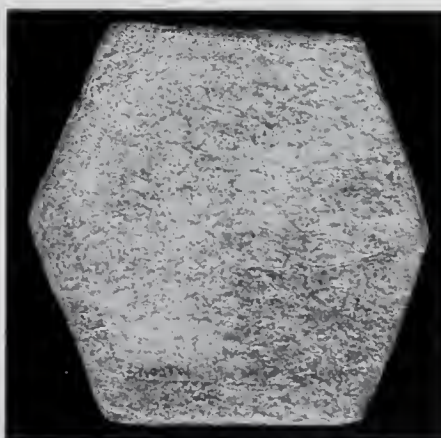
Lot No. 512

- 512 **Province of the Massachusetts [Bay in N.E.]. June 1722. Two Pence.** Not numbered or signed. Rectangular bill, 42mm by 37mm, printed on moderately thick vellum or parchment like stock. Printed in black with text "TWO Pence./ Province of/Massachu;/setts. June 1722"; this within a lined frame and at the top the "hand" vignette between a divided circle and "2d.". Border frame of flowers. This is the **first example of a 1722 Parchment Two Pence we have physically seen!** The only other example we are aware of is the Newman Plate example, but according to our Roper sale there is one at the American Antiquarian Society in Worcester. In all probability, **the finest known.** Fully **Extremely Fine** or perhaps better, there are two "off" folds which may have been in the parchment prior to printing. Aged lightly, in a uniform manner and characteristic to this type of medium. Slightly skewed by about 20 degrees counter clockwise with part of the left border not printed on the parchment. A **very pleasing example** and if not **excessively rare**, very close to it. This is the key denomination to complete a set for the advanced specialists. Or at least an integral addition to a superb collection of Colonial currency or coins. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate; Henry Chapman.

The print run for this denomination was to be 20,000.

VERY RARE THREE PENCE HEXAGONAL



Lot No. 513

- 513 **Province of the Massachusetts Bay, [in] N.E. June, 1722. Three Pence.** Not numbered or signed. A hexagonal bill, 60mm by 48mm (greatest width to height), printed on a fairly thin parchment stock. Parchment consistency different from the Penny and Two Pence examples in the collection. Printed in black "Three/Pence/Province of the/Massachusetts:/Bay, N.E./JUNE, 1722", this is underneath the hand vignette pointing at "3 D.". Text within lined frame surrounded by a mixed pattern border running all the way around. This **very rare example** is technically **Crisp Uncirculated**, but there is moderate aging and a heavier area of foxing in the lower left quadrant. There is some minor rubbing on the edges. Though the eye appeal is not as impressive as the One Penny and Two Pence examples, this is still a **historical and important** note. (SEE COLOR PLATE)

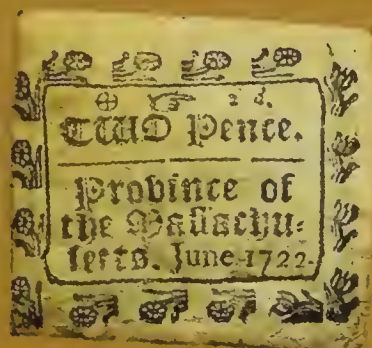
Ex F.C.C. Boyd Estate; Henry Chapman.

The print run for this denomination was to be 13,333. Besides the three other denomination sets mentioned above, an additional Three Pence turned up in an old collection and was sold by R.M. Smythe in September, 1998 (lot 1008; Uncirculated). The Rideout sale also had a Three Pence (lot 1325; Fine) which brought \$9,350 in March, 1990. One of those two latter pieces went to a museum to the best of our knowledge.

JUNE 1722 PARCHMENT SMALL CHANGE BILLS



511

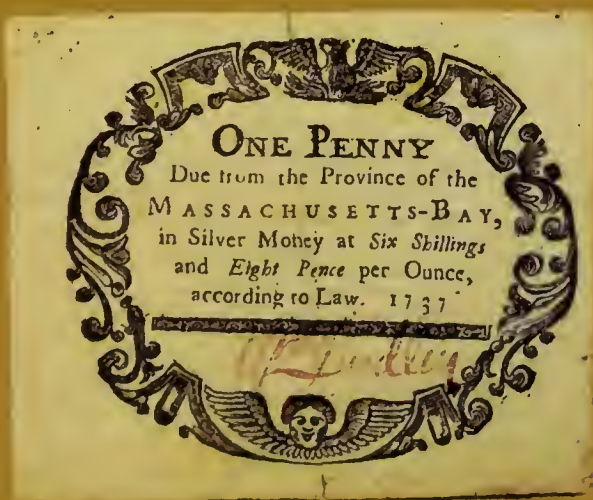


512

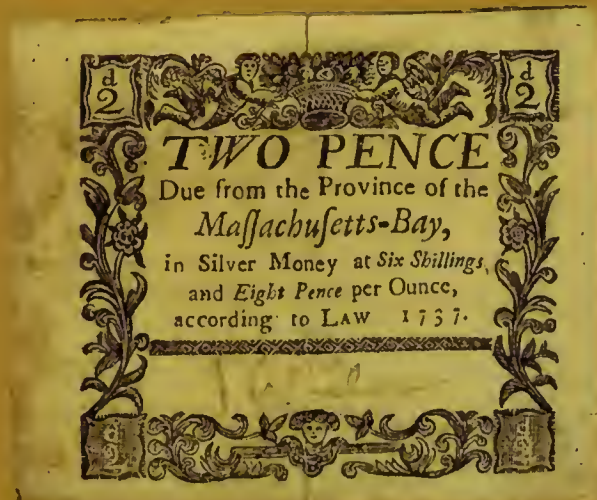


513

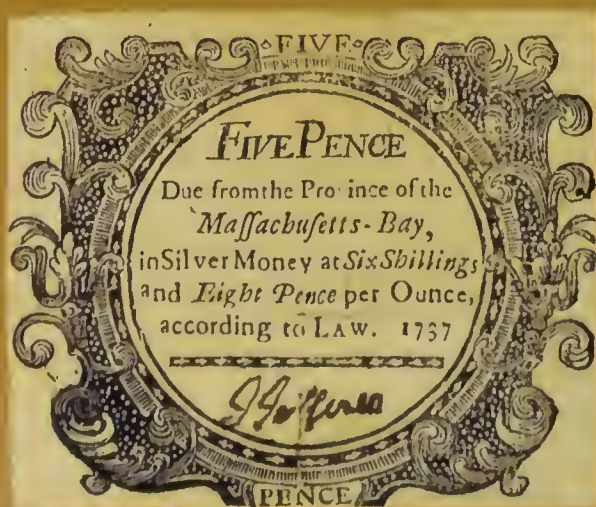
1757 NEW TENOR SMALL CHANGE BILLS



514



515



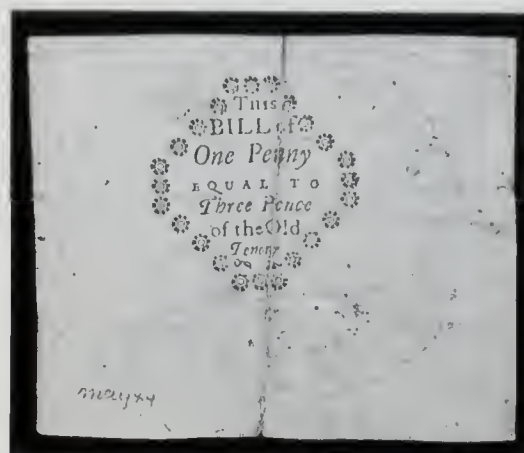
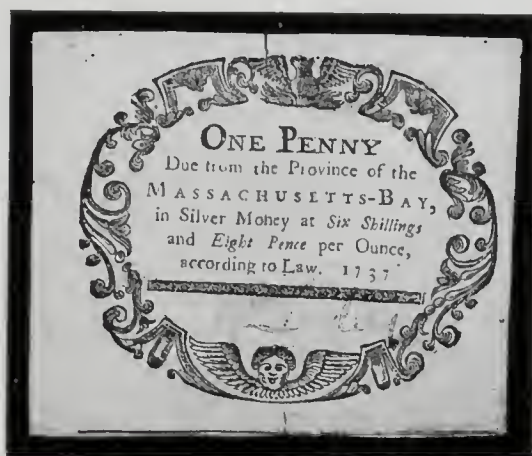
518



# 1737 NEW TENOR SMALL CHANGE BILLS

The Most Comprehensive Collection of 1737 Notes Ever Offered for Sale

## SUPERB 1737 ONE PENNY NOTE



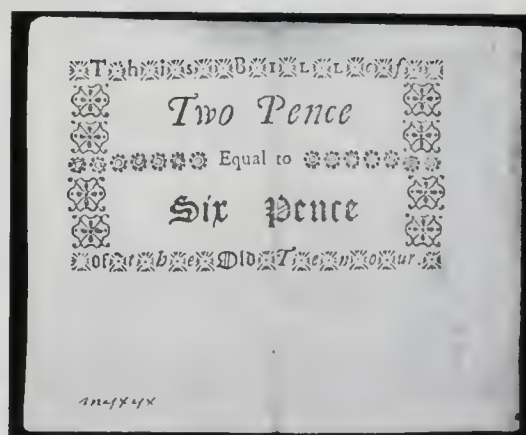
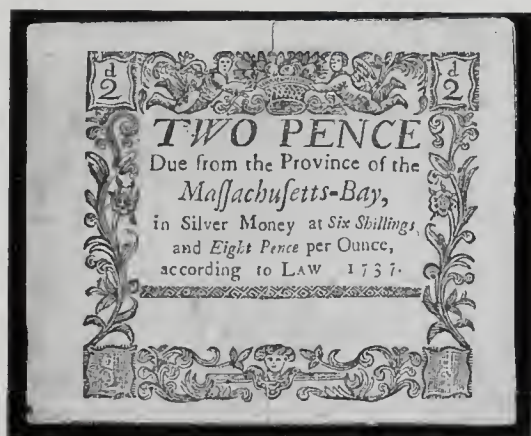
Lot No. 514

- 514 **Province of the Massachusetts-Bay. 1737. One Penny.** Not numbered. Signed by Wm. Dudley, in light red pen. Printed on laid paper. 79mm by 68mm. Printed in black, face and back. A well detailed woodcut oval cartouche (phoenix at top and winged head at bottom) surrounds the text, denomination "One Penny" at the top. Signature below detailed separation. The back is typeset within a diamond floral pattern with conversion to the Old Tenor—"...One Penny equal to Three Pence of the Old Tenour". The face cartouche by John Bushell and printed by John Draper. **Very Fine** with the **appearance of a higher grade**. The note is quarter folded with another off horizontal fold. There is a minor split at the top and bottom and some minor back soiling. Pencil code "mayxy" at the lower left corner of the back. The face is bright and vivid for the grade. Well margined and crisp. **A very rare series**, one we have **not handled before** and from which this collection contains **five** of the **six** issued denominations! This is a beautiful note of the type and certainly could be a **finest known**. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

In 1737 small denominations were once again needed by the Colony, this time due to inflation and not coin shortage. Authorized by this July 7, 1737 Act were 2,625 Pounds Sterling in what were called New Tenor (later to be "Middle Tenor") notes. Six denominations were authorized, each with a slated print run of 30,000. The Ford-Boyd collection is blessed with five out of the six denominations-another superb achievement in the broad scope of this holding.

## SUPERB 1737 TWO PENCE NOTE



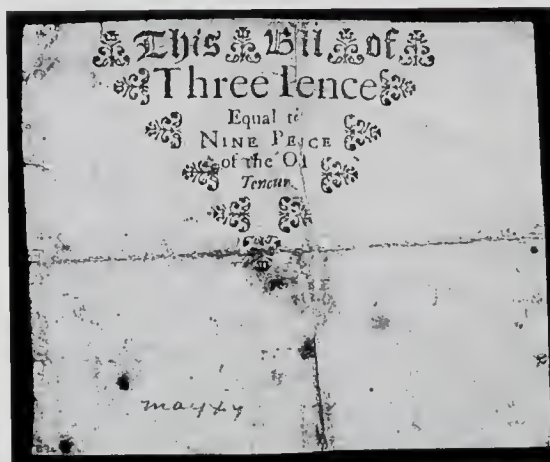
Lot No. 515

- 515 **Province of the Massachusetts-Bay. 1737. Two Pence.** Not numbered. Signed by J. Willard, in light red pen. Printed on moderately thick, laid paper. 80mm by 68mm. Printed in black, face and back. A well detailed woodcut frame cartouche (cherubs support basket at top and head at bottom) surrounds the text, denomination "TWO PENCE" at the top. Signature below detailed separation. Each corner with "d.2". The back is typeset within a rectangular ornamental pattern with conversion to the Old Tenor—"Two Pence Equal to Six Pence". The face cartouche by John Bushell and printed by John Draper. **About Extremely Fine**. A heavy vertical fold, but with only a short split at the top (reinforced with a hinge) and bottom. There are corner pinholes and a few other off pinholes. Lightly aged throughout from the face, the back is slightly brighter. Pen notation in fine hand cursive "myxyx". Simply a **fantastic note** with superb grade and deep **rarity**. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

Thirty thousand notes were authorized of this denomination. The rarity of this series, despite the high print figures, is due to redemption to newer bills and the fact that such smaller bills saw greater usage. The survival of any example of this note issue is an odds-defying event. To have these five notes survive to the 21st Century defies the imagination.

## VERY RARE 1737 THREE PENCE "LION" NOTE



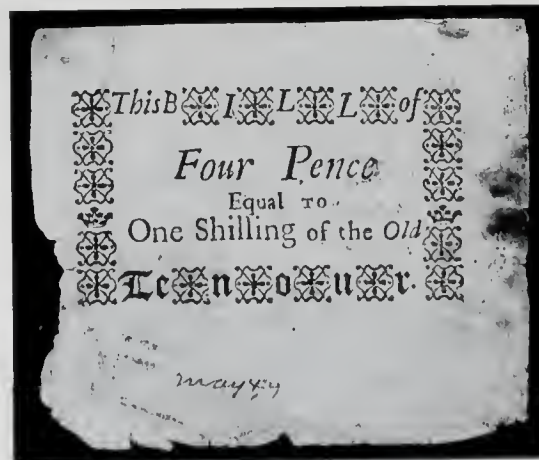
Lot No. 516

- 516 **Province of the Massachusetts-Bay. 1737. Three Pence.** Not numbered. Signed by Wm. Dudley, in light red pen and quite faint. Printed on moderately thick, laid paper. 80mm by 68mm. Printed in black, face and back. A well detailed woodcut heart shape cartouche (lion at the top) surrounds the text, denomination "Three Pence" at the top. Signature below detailed separation, and the date is below signature. The back is typeset within an inverted triangular ornamental pattern with conversion to the Old Tenor—"...Three Pence Equal to Nine Pence of the Old Tenour". The face cartouche by John Bushell and printed by John Draper. The face printing is a bit weak, certainly a later face plate state. Back typeset is strong. Looks Fine, but quarter folded and split down the vertical. Rejoined together with glue and exhibiting a few paper strip repairs on the face. Minor foxing on the face, more pronounced foxing on the back top edge. A minor nicked pinhole at the lower left border. Pencil notation on the back "mayxy" at the lower left. A **third rarity** from this series.

*Ex F.C.C. Boyd Estate.*

*30,000 notes were authorized of this denomination.*

## VERY RARE 1737 FOUR PENCE "SQUIRREL AND TURTLE" NOTE



Lot No. 517

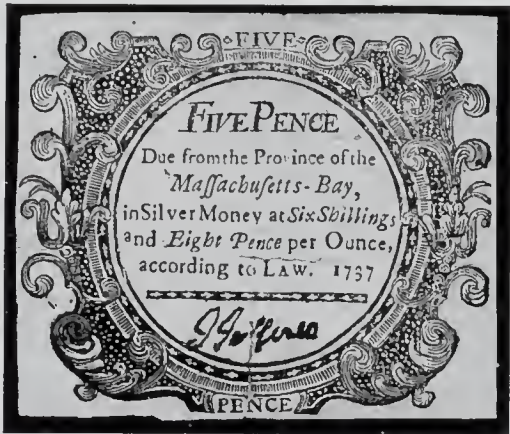
- 517 **Province of the Massachusetts-Bay. 1737. Four Pence.** Not numbered. Signed by Wm. Dudley? in light red pen and extremely faint. Printed on frailer, laid paper. 78mm by 68mm. Printed in black, face and back. A well detailed woodcut frame (squirrel at the top, turtle at the bottom) surrounds the text, denomination "Four Pence" at the top. Signature below detailed separation, and the date is next to "LAW". The back is typeset within a rectangular ornamental pattern with conversion to the Old Tenor—"Four Pence Equal to One Shilling of the Old Tenour". The face cartouche by John Bushell (concealed imprint) and printed by John Draper. The face printing is quite sharp. Back typeset is strong. Looks Fine to Very Fine, but there is paper deterioration at the right and bottom affecting the engraved portion. Otherwise, only one fold and some back foxing (some which shows to the face). Pencil notation on the back, "mayxy". Quite **rare**, though sadly a trifle impaired.

*Ex F.C.C. Boyd Estate.*

*30,000 notes were authorized of this denomination.*



VERY RARE AND HIGH GRADE 1737 FIVE PENCE “CIRCULAR FRAME” NOTE  
“The Newman Plate Note”



Lot No. 518

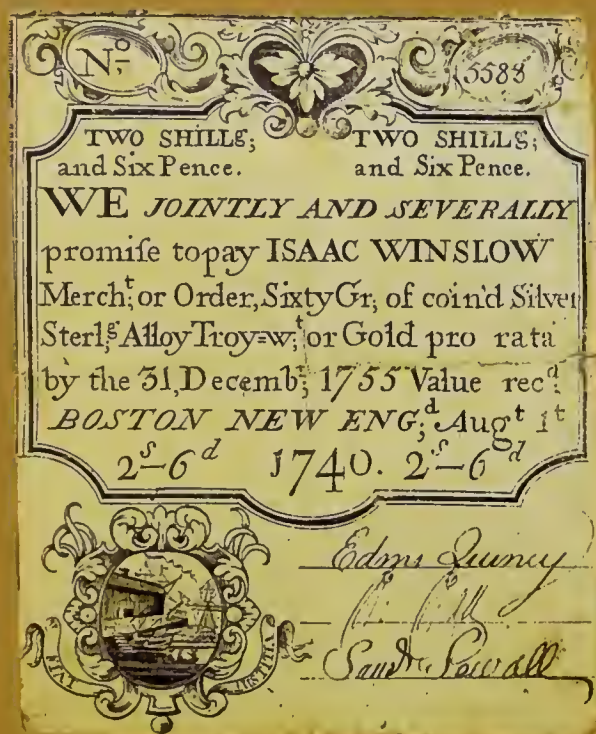
518 **Province of the Massachusetts-Bay. 1737. Five Pence.** Not numbered. The signature, redrawn later and false. Printed on sturdy, laid paper. 78mm by 66mm. Printed in black, face and back. A well detailed woodcut frame enclosing a circle that surrounds the text, denomination “Five Pence” at the top. Signature below detailed separation, and the date is next to “LAW”. The back is typeset within a rectangular ornamental pattern with conversion to the Old Tenour-“... Five Pence Equal to One Shilling Three Pence of the Old Tenour”. The face cartouche by John Bushell and printed by John Draper. The face printing is extremely sharp. Back typeset is strong. This is **The Newman Plate Note**, so illustrated on page 194 of the fourth edition.

In the interim, from first publication to the present, this note went missing and was subsequently altered fraudulently. The signature was strengthened (in improper pen we add) and the pencil code “mayxy” erased off which is the pedigree line and on the Newman plate photo. The note itself is **Very Fine**, it looks like it was trimmed a bit, but vivid and sharp. There are some minor splits with paper tape repairs on the back. Lightly aged on the top margin. The eye appeal is all there though. The final note in this **impressive run of 1737 New Tenor bills** and a very important opportunity, perhaps never to be duplicated, to obtain a type note on this rare emission. (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estate.*

*30,000 notes were authorized of this denomination.*

The Silver Bank



519

The Bank Bill



524

The Manufactory Bill



522



## THE PRIVATE BANK SCHEMES OF 1740

The fifty years of experience with bills of credit in Massachusetts Bay showed that they could offset public unrest and grease the wheels of commerce, but they were prey to counterfeiting and were always subject to public distrust. They were, however, a convenient fiscal expedient for successive governments.

By late 1738, a new set of financial conditions was affecting Massachusetts adversely. One was a lack of its own bills of credit in circulation due to prior issue note retirement. Another, much more serious matter, was the effect of the huge issue of notes by neighboring Rhode Island in 1738. Two separate economic groups in Massachusetts, using different equities, attempted to fill this commercial void, increase their political influence, and line their pockets. By copying Rhode Island's scheme they hoped to issue their own bills of credit backed by local land or specie banks.

The Land Bank scheme was first considered in 1720 and was outlined by John Colman. The bills to be issued were to be backed by suitable land security and were to be convertible into silver at six shillings eight pence per ounce but were not to be specie redeemable for twenty years. In the interim, the bills were to be payable in manufactures or produce which economically made sense for the development of home industries. This scheme became reality with the issue of the 1740 Manufactory notes.

The rival scheme led a group of 107 private Boston merchants to form a Silver Bank in late 1739, with initial bills issued in 1740. The bills were to be paid out in silver at a fixed rate. They were to have a circulating lifetime of fifteen years (to December 31, 1755) and 300,000 Pounds Sterling was authorized for the entire emission in twelve denominations. However, the actual amount emitted was only 120,000 Pounds Sterling in six denominations.

The articles of incorporation specified a board of fifteen directors, all of whom had to subscribe a minimum of 1,000 Pounds to the scheme. These directors were the note signers. Voting subscribers paid 500 Pound minimum for a single voting share and no one subscriber could hold over 10,000 Pounds (20 votes). The articles specified that neither the 1738 Rhode Island issues nor the Land Bank notes were to be accepted for conversion to Silver Bank notes.

The rival banking groups also competed for approval to incorporate by the Governor and Council. The Governor had strong ties to the Silver Bank but both banking schemes were refused permission. The Land Bank was better represented in the House. Both proceeded with the issuance of their notes. However, proclamations were issued warning people not to accept the notes and clearly the government was doing its best to prevent private enterprise from having a hand in public financing. The Silver Bank was able to close fairly easily, but problems with the more complex Land Bank issues lingered on for years.

The 1740 Silver Bank and Manufactory notes were important stages in the fiscal history of Massachusetts, major causes of the 1750 Currency Act, and they contributed to the emerging feelings for financial independence from the Crown.



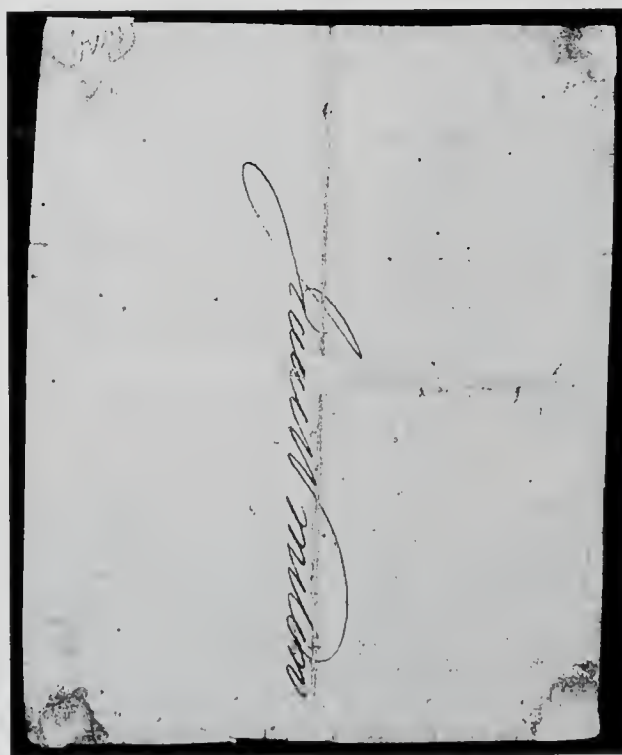
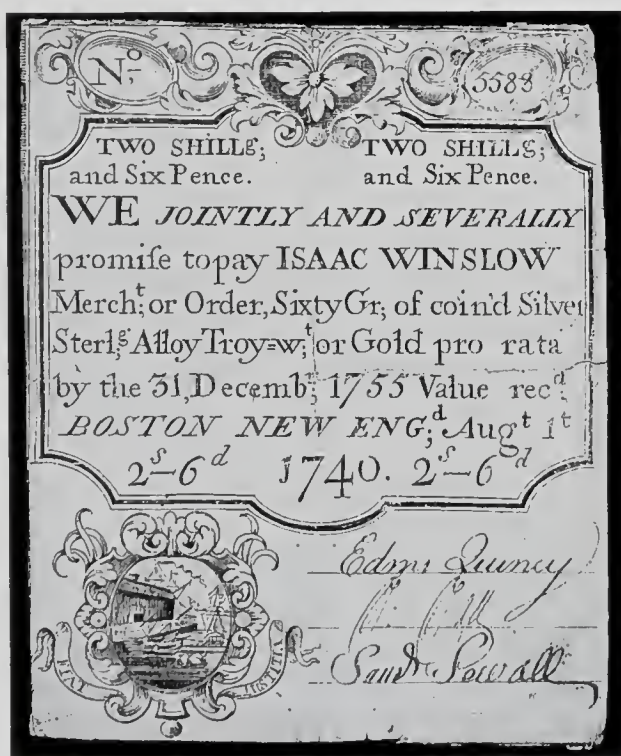
Lot No. 522

AUGUST 1, 1740

## THE SILVER BANK ISSUES

EXTREMELY RARE AND CHOICE AUGUST 1, 1740 SILVER BANK  
TWO SHILLINGS SIX PENCE

## The Newman Plate Note



Lot No. 519

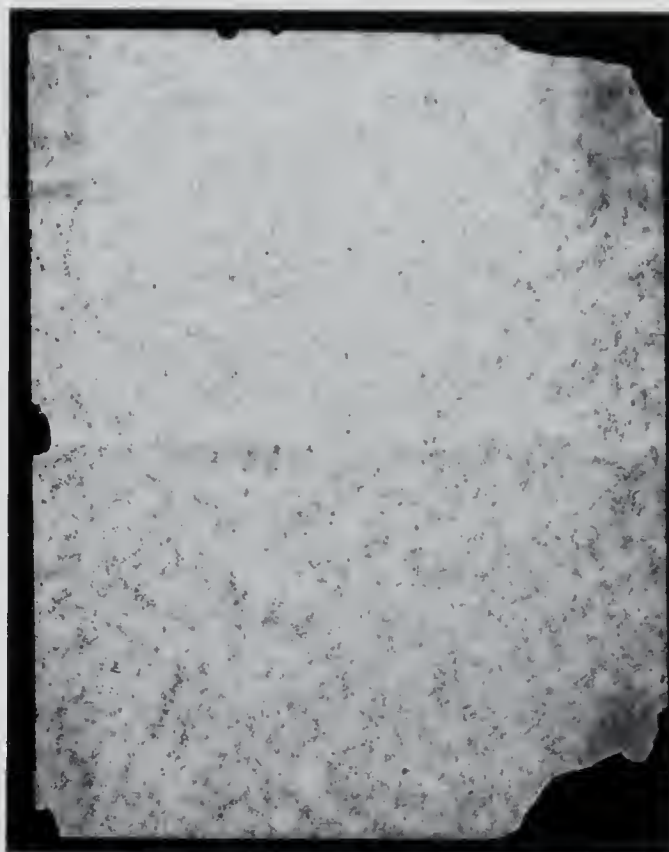
- 519 "We Jointly and Severally promise to pay Isaac Winslow", the "Silver or Specie Bank". August 1, 1740. Two Shillings and Six Pence. No.5588. Signed by Edm.(und) Quincy, H.(ugh) Hall and Sam.(uel) Sewall. Pen endorsed on the back by the assignee, Isaac Winslow. Uniface, printed on a sturdy, laid paper with partial fleur-de-lis watermark. 88mm by 110mm. A "tall" format note, printed in black. Floral designs at the top over a textual cartouche. At the lower left is a small vignette of wharf scene with motto *FIAT JUSTITIA* (Let there be justice). A boldly printed note with sharp details. **The Newman Plate Note**, so illustrated on page 194 of the fourth edition.

**Very Fine or better**, but for a split on the right quarter fold which is strip repaired on the back. A few other petty splits with minor repairs, corner mounting remnants on the back, and some minor pinholes. Pencil code "bryx" at the upper left back corner. A bright example that might be the **the finest of its type** for any denomination. A **very important private bank note** and the **first we have handled since the 1984 Roper Sale**. Certainly worth high four figures and really, should be into five figures compared to the prices achieved for more readily available issues from the Revolution. It might be another generation or two before this note is again available for sale. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.



VERY RARE AUGUST 1, 1740 THE SILVER BANK  
SEVEN SHILLINGS SIX PENCE



Lot No. 520

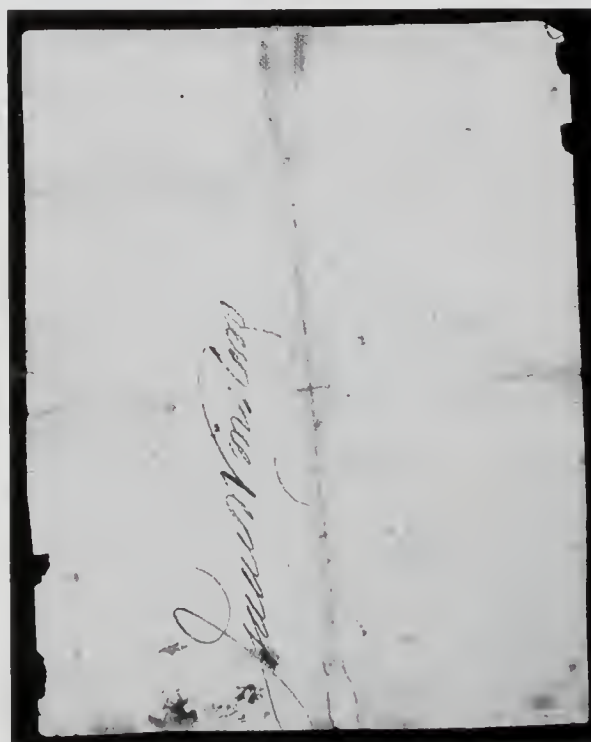
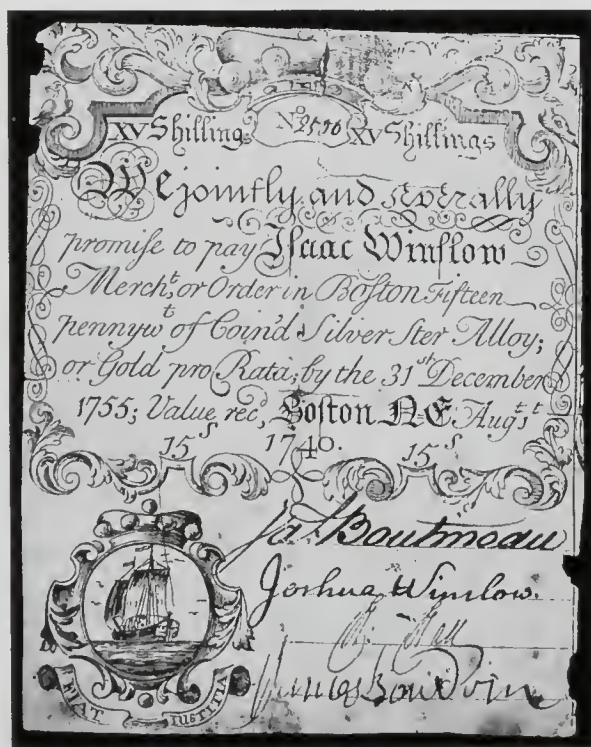
- 520 "We Jointly and Severally promise to pay Isaac Winslow", the "Silver or Specie Bank". August 1, 1740. Seven Shillings and Six Pence. No.5455. Signed by Joshua Winslow, Edm.(und) Quincy, H.(ugh) Hall and Sam.(uel) Sewall. Uniface, appears to be printed on laid paper. 92mm by 110mm. A "tall" format note, printed in black. Scroll design with seashell at the top over a textual cartouche of interwoven lines. At the lower left is a small vignette of rowboat with motto *FIAT JUSTITIA* (Let there be justice). The text is in script and Gothic, as opposed to block text used on the 2s6d note. The weight equivalent in specie was 7 pennyweights 12 grains. Sharp printing quality. **Good to Very Good**, quite uniformly aged with the quarter folds fully split across the note. All of this is reinforced on a thick blue card stock. There is paper deterioration at three corners (the lower left rounded in the most), but 95% of the note is present. The signatures may have been enhanced long ago with brown pen. A **very rare note** in any form. More than enough eye appeal for the true collector and affordable since it will likely sell for a fraction of a choicer note.

*Ex F.C.C. Boyd Estate.*

*We handled another example of this note in the March, 1984 Roper sale (Lot 51), finer than this in some ways, at \$2,530.00.*



## VERY RARE AUGUST 1, 1740 THE SILVER BANK FIFTEEN SHILLINGS



Lot No. 521

- 521 "We Jointly and Severally promise to pay Isaac Winslow", the "Silver or Specie Bank". August 1, 1740. **Fifteen Shillings**. No.2500. Signed by James Boutineau, Joshua Winslow, H.(ugh) Hall, and James Bowdoin. Pen endorsed on the back by the assignee, Isaac Winslow. Uniface, printed on laid paper. 85mm by 110mm. A "tall" format note, printed in black. Scroll design with crown at the top over a textual cartouche of ornate and interwoven lines with floral pattern. At the lower left is a small vignette of ship heading west with motto *FIAT JUSTITIA* (Let there be justice). The text is in script and Gothic, as opposed to block text used on the 2s6d note. The weight equivalent in specie was 15 penny weights. A well printed note with a sharp vignette. **About Fine** in terms of wear. The paper is still very crisp, with quarter folds and a few other off center folds. A top vertical and two right horizontal splits are backed with paper tape. There are a few minor edge chips off the slightly brittle note and a streak of foxing at the vertical center and along the bottom edge. The back with pencil notation "iayx". This is still a pleasing, **bright and vivid note** from a **very rare series**. It is quite astonishing that one collection could have three different denominations from this merchant's issue. Roper had two different examples, including the Five Shillings counterfeit referred to by Newman.

*Ex F.C.C. Boyd Estate.*

*We know of a 20 Shillings note (certainly choice, No.4961) that was offered at the 1983 PNG Day and traded. James Bowdoin's son was the namesake of Bowdoin College in Maine.*

SEPTEMBER 9, 1740 MANUFACTORY BILLS

EXCESSIVELY RARE AND IMPORTANT  
SEPTEMBER 9, 1740 THREE PENCE MANUFACTORY BILL

The Newman Plate Note



Lot No. 522

- 522 "We jointly and Severally Promise for ourselves [,] Partners to take this Bill...." September 9, 1740. Three Pence Manufactory Bill. No.394(?). Signed by (G.) Chardon, (Samuel Trus)ty, and (George Leonard?); signatures incomplete, especially the last. Whether the assignee's signature, Joseph Marion, is on the verso is unknown. Most likely, uniface and printed on laid paper. 105mm by 110mm. Printed in black, with elaborate and detailed text within an ornate cartouche of floral pattern. At the top "THE/MANUFACTORY BILL" and on the banner at the bottom *NEC PLURIBUS IMPAR* (Not unequal to a greater number). **The Newman Plate Note**, so illustrated on page 195 of the fourth edition. For the advanced collector, the technical grade for this note is academic, **because we have never seen an example of a note from this issue offered for public sale.**

Fair to Good, essentially intact with quarter folds that are heavy. Backed to a card for reinforcement (some brittleness is apparent), there are some scattered pieces out of the text and body. Overall, moderate aging and some edge foxing. The lower left corner is chipped and rounded in. Pen notation on back of card "iryx" in script. **Excessively rare and desirable.** Perhaps the **only example that might be offered for public sale for many years.** Newman was never able to obtain a better looking plate note than this one spanning three more editions after 1967; need we say more? (**SEE COLOR PLATE**)

Ex F.C.C. Boyd Estate.

The Manufactory Bills were in direct competition with the issues struck by the 107 Merchants who formed the so called "Silver Bank". Both issuer's notes became the source of royal concern and by 1741 were officially put out of business. The Manufactory group consisted of 396 men. The detailed text printed describes the "SCHEME" as payable to Joseph Marion within the period of "Twenty Years". Joseph Marion was a Boston Notary Public. The bills were to be backed by Produce or Manufactures. After the Crown refused incorporation, the bills were retired and hence are extremely rare.

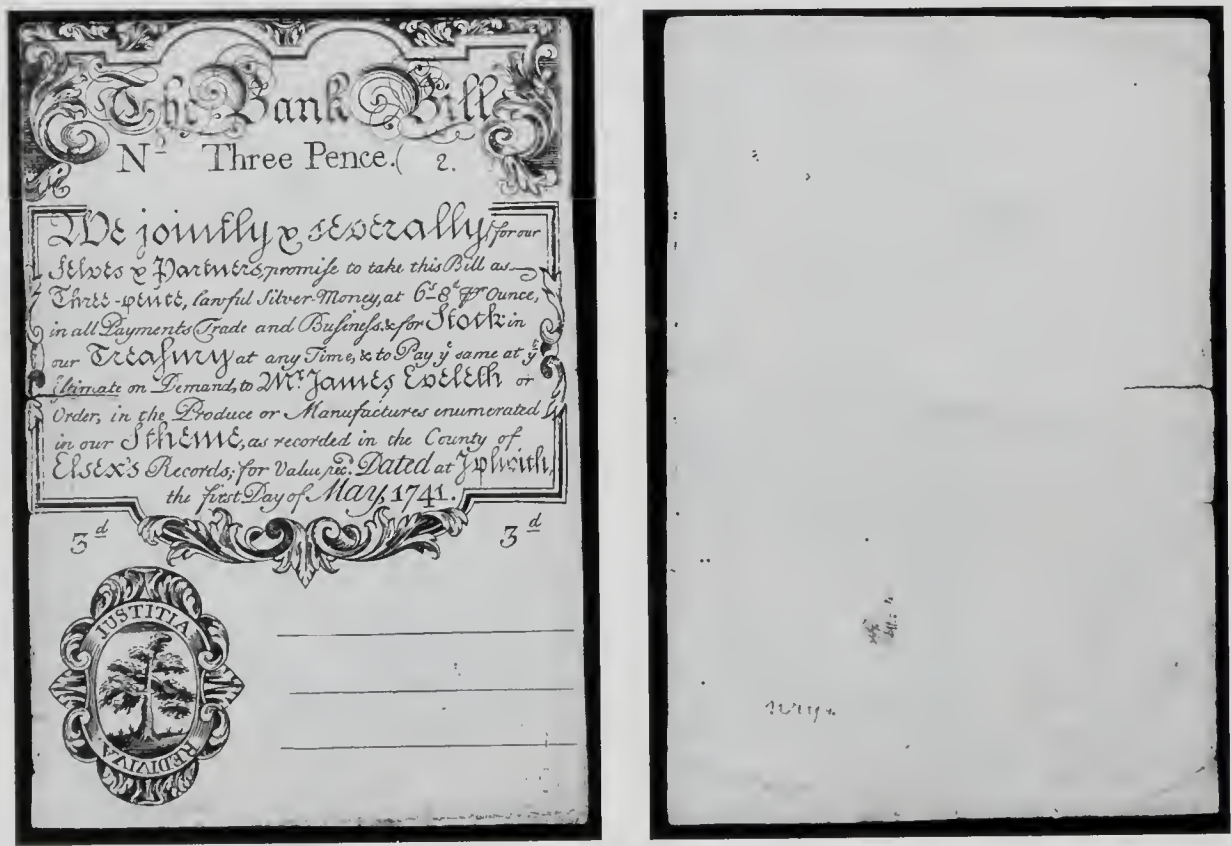
The only other bill of this issue we are aware of is a Six Pence note (serial unknown, slightly impaired), which traded hands at the 1981 ANA convention and is still in a private collection, unlikely to be sold near in the future.



MAY 1, 1741-THE BANK BILLS

This is the third issue of private merchant backed notes that entered commerce following the issue of the inflationary 1740 Rhode Island notes. This private partnership authorized 50,000 Pounds Sterling of bills out of Ipswich, Essex County payable in "Produce or Manufactures". Like the Silver Bank and Manufactory Bills, this issue also was forced out. In the end, all the bank issues became the responsibility of individual borrowers and were for the most part retired in bulk following a 1744 court ruling.

SUPERB CONDITION AND VERY RARE THREE PENCE BANK BILL "PROOF"



Lot No. 523

523 "We jointly and severally promise for our Selves & Partners to take this Bill...." May 1, 1741. Three Pence Bank Bill. No. "2.", this number appears to be contemporary. There are pencil signatures in the blocks that are likely to be false, the ink characteristic is not correct for the period. Uniface, printed on laid paper. 82mm by 120mm. A "tall" format note, printed in black, from well executed and engraved copper plates. Ornate cartouche for the top two thirds of the note, corner scrolls and bottom floral drapery. At the top, "THE BANK BILL". Within is a detailed obligation text in mixed type styles. At the lower left is a tree vignette and motto *JUSTITIA REDIVA* (Justice renewed). This note issue from Ipswich, Essex County and payable to James Eveleth or order. A partially issued bill, the strength of the engraving quality and printing seems to indicate that this is an early plate "Proof" on issue paper, numbered, but not used for circulation

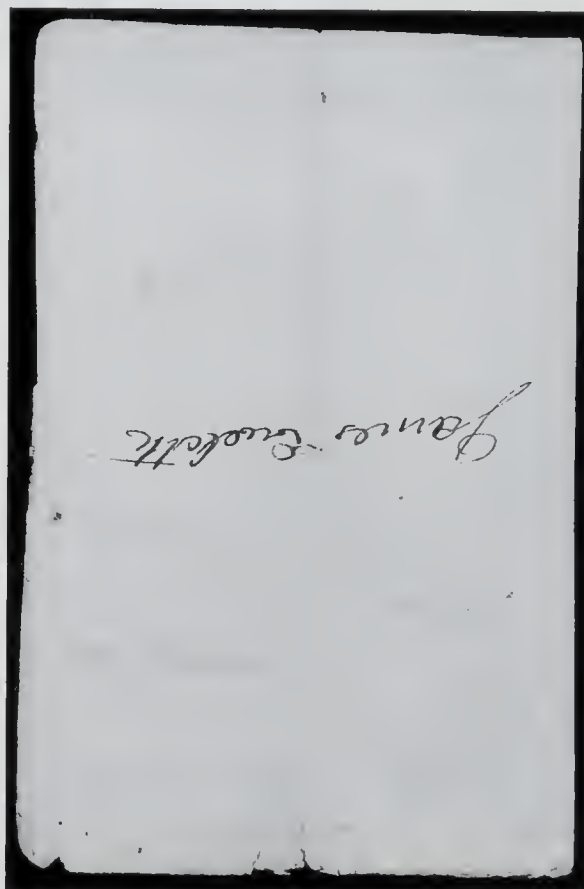
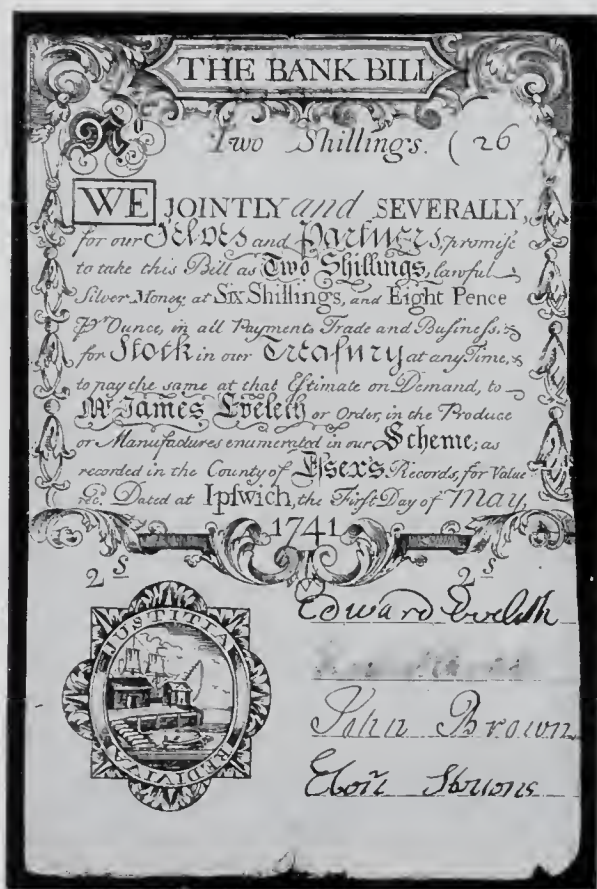
The verso **has not been signed by James Eveleth**, as are properly issued notes. The inks have drawn in very sharply. **Very Fine to Extremely Fine**, a horizontal fold and some off folds and handling. A half an inch split at the left. Trimmed in at the left and top slightly. Pencil notation on the verso, "nryx" in lower case script. Bright, vivid and a **superb looking note** due to the sharp printing. Certainly, a bit of an enigma-but a pleasant one. **Very rare in any form**. We handled two different notes of this issue in the 1984 Roper sale; other than that we can't recall ever handling another.

Ex F.C.C. Boyd Estate.

This fascinating note might have been pulled after the proper "2" was assigned, but prior to the signatures, and then saved for future counterfeit detection or approval use. Within each and every early note in the Ford-Boyd-Chapman Colonial holding is some "secret story" of its amazing survival to the present day.



CHOICE CONDITION AND VERY RARE TWO SHILLINGS BANK BILL



Lot No. 524

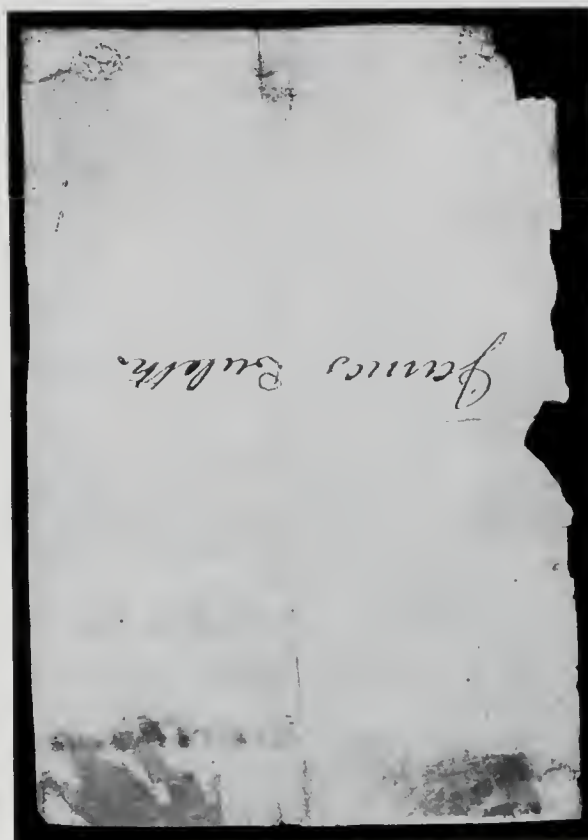
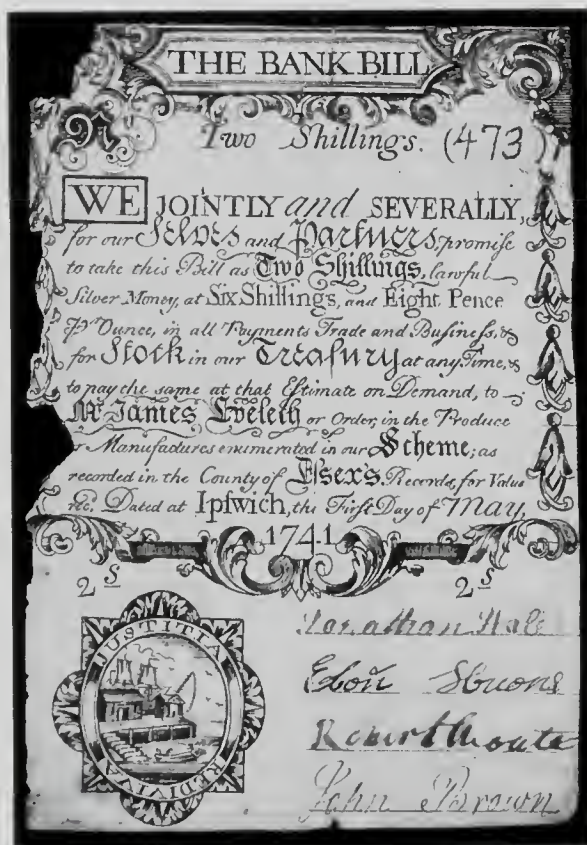
- 524 "We jointly and severally promise for our Selves & Partners to take this Bill...." May 1, 1741. Two Shillings Bank Bill. No.26. Signed by Edward Eveleth, Robert Choate, John Brown and Eben Stevens. Signed on the verso, James Eveleth, the assignee. Uniface, printed on laid paper. 85mm by 130mm. A "tall" format note, printed in black, from well executed and engraved copper plates. Ornate cartouche for the top two thirds of the note, corner scrolls and bottom floral drapery. At the top, "THE BANK BILL". Within is a detailed obligation text in mixed type styles. At the lower left is a wharf scene vignette and motto *JUSTITIA REDIVA* (Justice renewed). This note issue from Ipswich, Essex County and payable to James Eveleth (signed on verso) or order. A boldly printed note, perhaps the issue was so short that only early plate states exist. **Very Fine to Extremely Fine**, quarter folded with the vertical slightly heavier.

The most trivial of splits at the top, there are some minor nicks, faint foxing and a juncture hole at the center beginning to form. Trimmed slightly on three sides, but not severely. Close to the high quality of the Roper specimen (Lot 54 which realized \$3,630.00). **The finest example of a fully issued note from this issue to appear for sale in two decades.** An important item of Massachusetts fiscal history with **superb quality and great rarity** in its corner. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

## A SECOND VERY RARE TWO SHILLINGS BANK BILL

"The Newman Plate Note"



Lot No. 525

- 525 "We jointly and severally promise for our Selves & Partners to take this Bill...." May 1, 1741. Two Shillings Bank Bill. No.247, altered to "473" at a later time. Signed by Jonathan Hale, Eben Stevens, Robert Choate, and John Brown. Signed on the verso, James Eveleth, the assignee within textual obligation. Uniface, printed on laid paper. 85mm by 130mm. A "tall" format note, printed in black, from well executed and engraved copper plates. Ornate cartouche for the top two-thirds of the note, corner scrolls and bottom floral drapery. At the top, "THE BANK BILL". Within is a detailed obligation text in mixed type styles. At the lower left is wharf scene vignette and motto *JUSTITIA REDIVA* (Justice renewed). This note issue from Ipswich, Essex County and payable to James Eveleth (signed on verso) or order. A boldly printed note, perhaps the issue was so short that only early plate states exist. This was used as **The Newman Plate Note**, so illustrated on page 196 of the fourth edition.

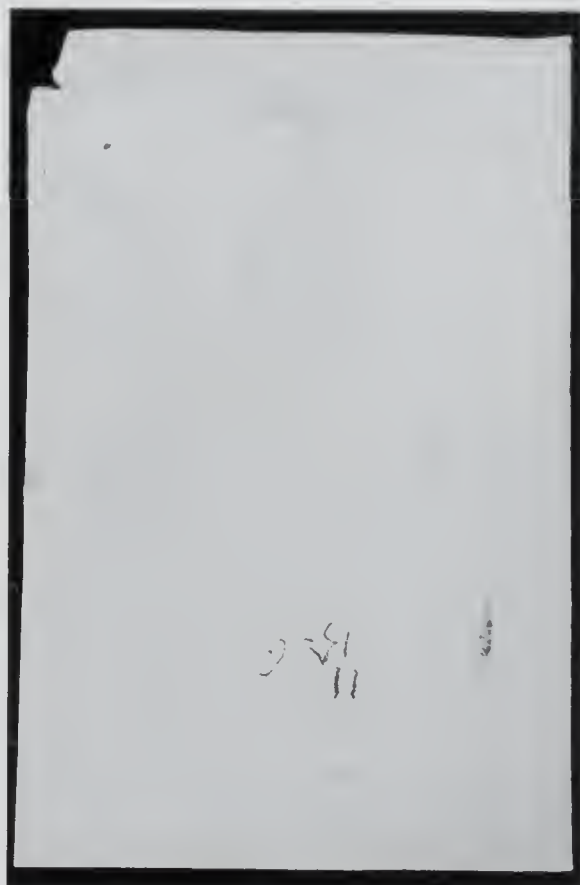
Well after it was photographed, the note was altered severely (and fraudulently) by changing the number (to 473), tracing the signatures, and attempting to remove its contemporary (from Boyd's, Chapman's and perhaps Haseltine's contemporary restoration) mounting and in doing so, chipped off some pieces off the left edge and upper left corner. Other than that, the note would be **close to Very Fine**. Quarter folded lightly with some aging. Obviously, some brittleness along the left edge is still a danger. The back pencil code notation was removed as well according to Mr. Ford's personal notes. Still, **rare** and **important** despite receiving these impairments.

*Ex F.C.C. Boyd Estate.*



## EXTREMELY RARE FIVE SHILLINGS BANK BILL PROOF

## The Newman Plate Note



Lot No. 526

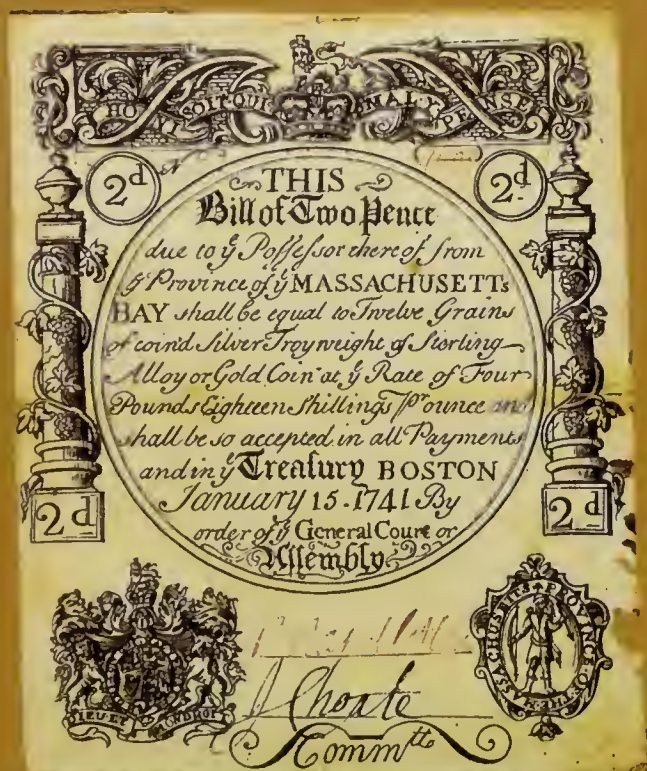
- 526 "We jointly and severally promise for our Selves & Partners to take this Bill...." May 1, 1741. Five Shillings Bank Bill. Not numbered, signed (four lines), nor countersigned on verso by James Eveleth. Unissued, uniface and printed on watermarked fleur-de-lis within crown paper, initials "HI" below (the paper is inverted). 85mm by 130mm. A "tall" format note, printed in black, from engraved copper plates. Ornate cartouche covers the top two thirds of the note. Floral patterns and corners, small ship vignette in the bottom and along the top scroll "THE BANK BILL" in Gothic text. At the lower left is ship launching with British standard, within ornate frame and motto *JUSTITIA REDIVA* (Justice renewed). This note issue from Ipswich, Essex County and payable to James Eveleth (not signed on verso) or order.

**The Newman Plate Note**, so illustrated on page 196 of the fourth edition (not used in the first two editions). Catalogued by Newman as a **Proof**, with which we concur. However, the plate state seems a trifle weak when compared to the Three Pence "Proof" bill here in the Ford-Boyd collection. **Extremely Fine** with two very light horizontal folds. There is a chipped off upper right corner, a petty edge split, and a corner tip fold. Back pencil notation at the upper left "rioy". However, based on eye appeal alone the note is **immaculate!** Despite not being a fully issued note, it is an **extraordinary piece of early New England security printing**. Also, we have not traced another Five Shilling bill from this issue date. As such, for the denomination it could very well be **excessively rare**.

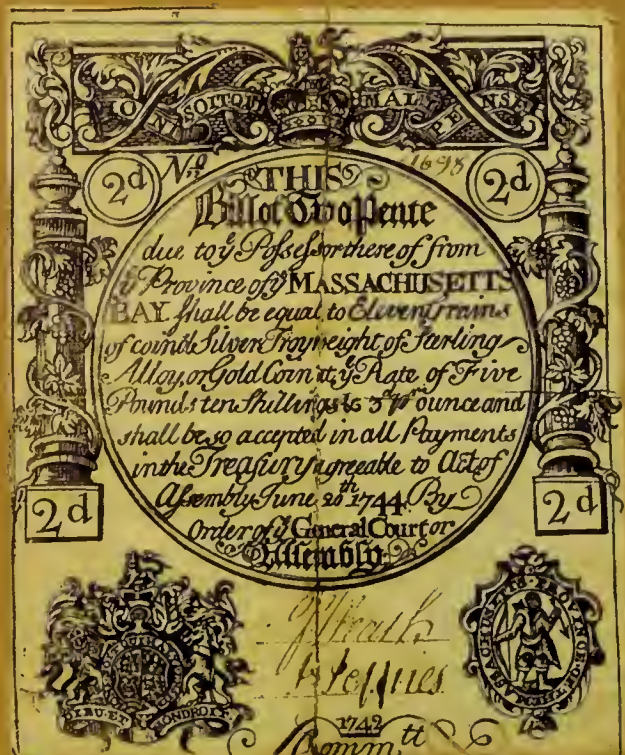
Ex F.C.C. Boyd Estate.

It is interesting to note that the printers and/or issuers saved "proofs". Such items were essential for counterfeit detection. On this issue, there were no counterfeits because it was too short lived. However, the "Silver Bank" was around long enough for the Five Shillings bill to receive the attentions of the counterfeiter.





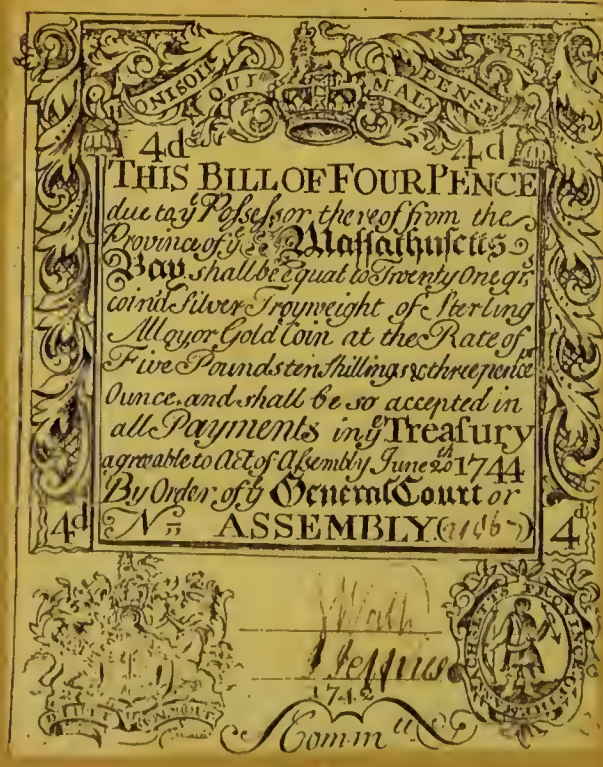
527



530



533



535

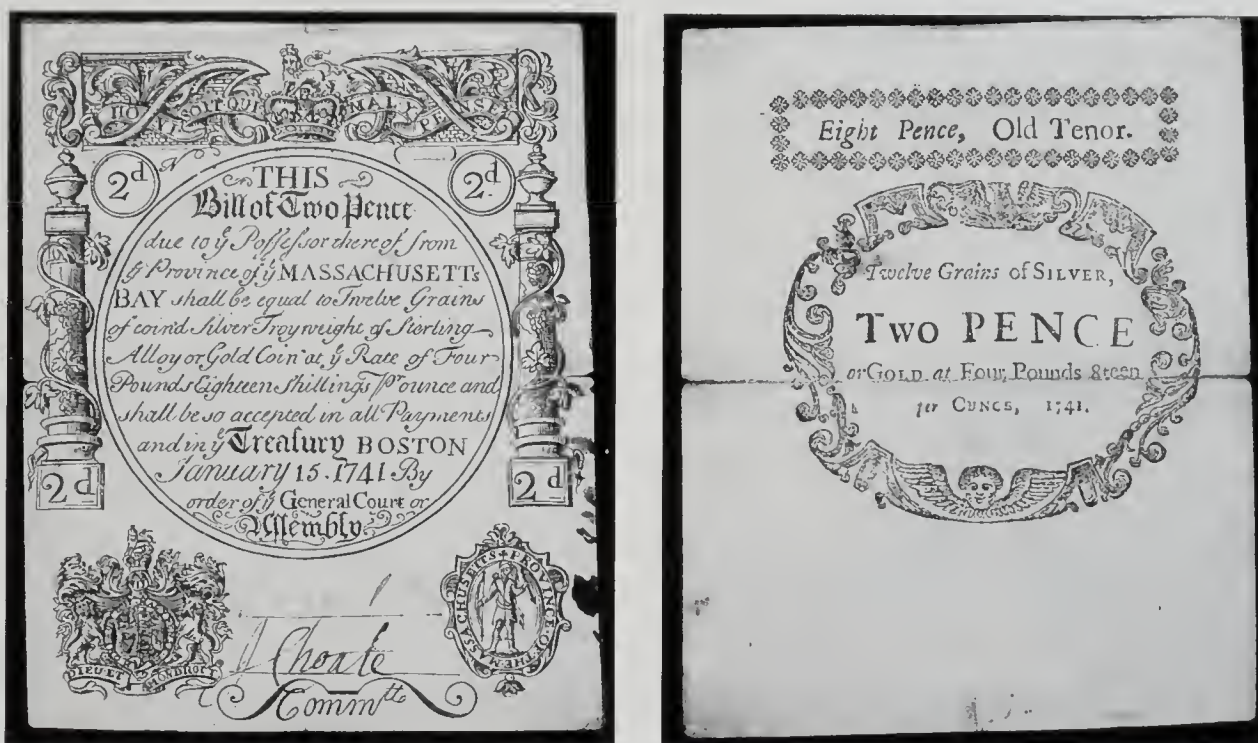


JANUARY 15, 1741/42

These bills are considered the Second New Tenor, which were to be equal to Old Tenor at a ratio of four to one and were another inflationary expedient. Under a combined Act of January 15, 1741/42, 30,000 Pounds Sterling of these legal tender bills were authorized. Fourteen different denominations were created by the act. The backs of the lowest six new bills used the face plate frames from the 1737 issue.

## FABULOUS AND EXTREMELY RARE JANUARY 15, 1741/42 TWO PENCE NOTE

## The Newman Plate Note



Lot No. 527

- 527 Province of the Massachusetts Bay. January 15, 1741/42. Two Pence, in "New Tenor." No.1699. Signed by Roland Cotton (in red) and J. Choate (in black). Printed on very sturdy laid paper. 95mm by 116mm. A "tall" format note, printed in black, the face from engraved copper plates and the back in ornamented typeset. The textual block is surrounded by a circle, framed on the sides by vined pillars and a top frieze of a lion on a crown with the the Royal Garter motto, *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). At the lower left is the Royal Arms and lower right is the Massachusetts Seal. The back uses the round, woodcut ornate frame of the 1737 Penny note to enclose the denomination and silver and gold equivalents; at the top is "Eight Pence, Old Tenor". A superbly engraved face plate (so called "third plate") printed by Kneeland and Green, though not inscribed. **The Newman Plate Note**, so illustrated on page 197, face and back, of the fourth edition. An **extremely rare** issue, and the grade is **phenomenal** for such a note. **Very Fine to Extremely Fine**, many will call it the latter. Quarter folded, the horizontal is pronounced, the vertical light. However, there are but three very petty edge splits on these. Some light, off folds which are also hard to see. The paper quality is still strong, crisp and close to the integrity of when it left the press in 1741 or 1742. A small patch of ink staining at the lower right border. The back has some scattered foxing along the fold and the upper left of "Twelve". Of these minor faults, none measure up to the **superb eye appeal of this note**. In all likelihood, an upgrade will never be necessary for this jewel. An **extremely important issue**, the return to Province and Crown issued currency and concrete proof of the inflation and confusion caused by the fiscal policies of the Colonists and Crown in the issuance (and over issuance) of paper money. (SEE COLOR PLATE)

*This particular note is an even more important item if it remains paired with the 1737 Penny note from this collection.*



## EXTREMELY RARE JANUARY 15, 1741/42 TWO SHILLINGS



Lot No. 528

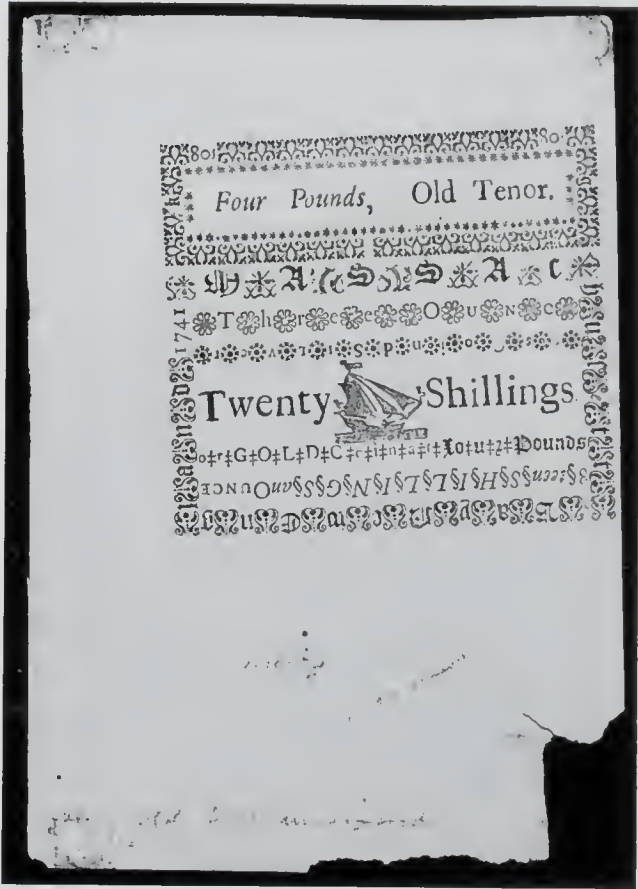
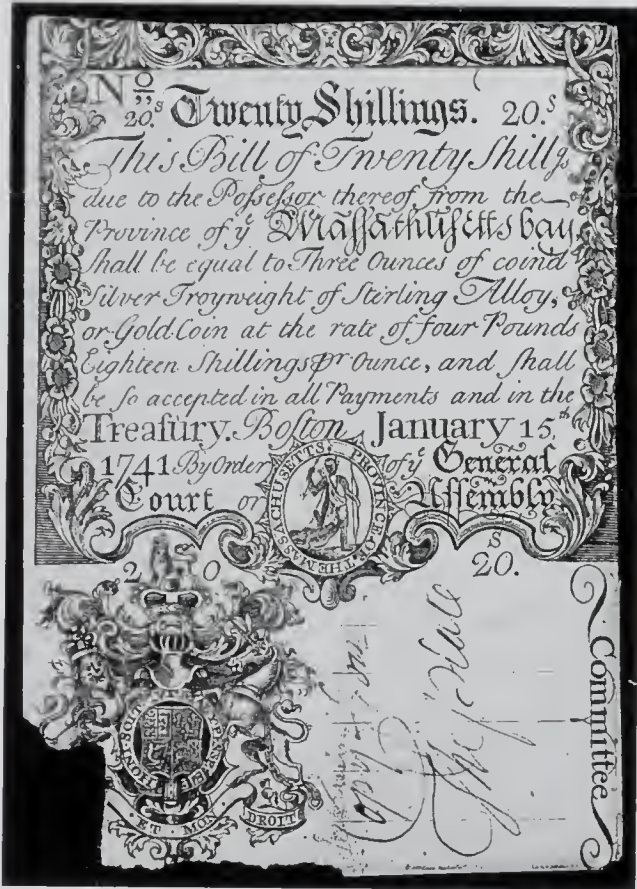
- 528 **Province of the Massachusetts Bay. January 15, 1741/42. Two Shillings, in "New Tenor."** No.—. Signed by ? and S.(amuel) Watts. Printed on laid paper. 100mm by 120mm. A "tall" format note, printed in black, the face from engraved copper plates and the back in ornamented typeset. The textual block is surrounded by a square with concave corners, framed on the sides by pillars and a top frieze of a lion on a crown with the the Royal Garter motto, *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). At the lower left is the Royal Arms and lower right is the Massachusetts Seal. The back has ornate frame of pine tree, Indian and topped by a crown to enclose the denomination and silver and gold equivalents; at the top is "Eight Shillings, Old Tenor". A superbly engraved face plate (so called "third plate") printed by Kneeland and Green, though not inscribed. An **extremely rare** issue, but a filler or slightly better. Fair, heavy quarter folds that are split. Rather aged with several chips off the right edge, lower right corner, center juncture hole and rounding of the lower left corner.

The face is backed straight against a piece of acetate. At the back upper left corner is pencil code "lesx" and date "1918". While it won't win a beauty contest, the note is fair enough looking to warrant collectibility since probably **less than five are known**, if that. This is a reasonably priced opportunity to add an early Massachusetts note to your collection with strong pedigree.

*Ex F.C.C. Boyd Estate.*

*The back vignette work is exceptional, especially the Native American at the right. This cost Boyd \$75.00 when he obtained it in 1918. It will bring a handy multiple of that tonight.*

EXTREMELY RARE JANUARY 15, 1741/42 TWENTY SHILLINGS “PROOF”  
The Newman Plate Note



Lot No. 529

529 Province of the Massachusetts Bay. January 15, 1741/42. Twenty Shillings, in “New Tenor”. Not numbered, nor signed. Printed on sturdy, laid paper. 100mm by 140mm. A “tall” format note, printed in black, the face from engraved copper plates and the back in ornamented typeset. The textual block is surrounded by an ornate frame of floral patterns, enclosed at the bottom center is the Massachusetts Seal. At the lower left is a large version of the Royal Arms with seal of the Royal Garter within. The typeset back has a ship vignette, the new denomination and gold equivalents; at the top is “Four Pounds, Old Tenor”. This typeset back has intricate backwards text and other “security” features. A superbly engraved face plate (so called “first plate”) printed by Kneeland and Green. Not issued, but a “Proof” from the engraved face plate and with the typeset back printed also. In contemporary script, vertical to the signature block is “Copy from the Plate”. This striking, certainly was done **contemporary** to the period and probably used for counterfeit detection.

**The Newman Plate Note**, so illustrated on page 198 of the fourth edition. Subsequent to that, a brittle lower left corner has broken off and some chipping off the bottom edge. Technically, an **Uncirculated** note, with some handling and the brittle corner broken off. There are three back corner mounting remnants with glue adhering. Pencil notations “old bill unsigned”, “6000 issued” and Boyd code “msxy”. An **extremely rare** issue, and a **superb example** despite the loss of the lower left corner. A beautiful 1741 note for the finest collection.

Ex F.C.C. Boyd Estate.

It is interesting to note that the back typeset printing is so skewed to the upper right. On this higher denomination, you would think better care might have been taken to achieve a centered impression.



JUNE 20, 1744

## The Most Comprehensive Offering in Auction History

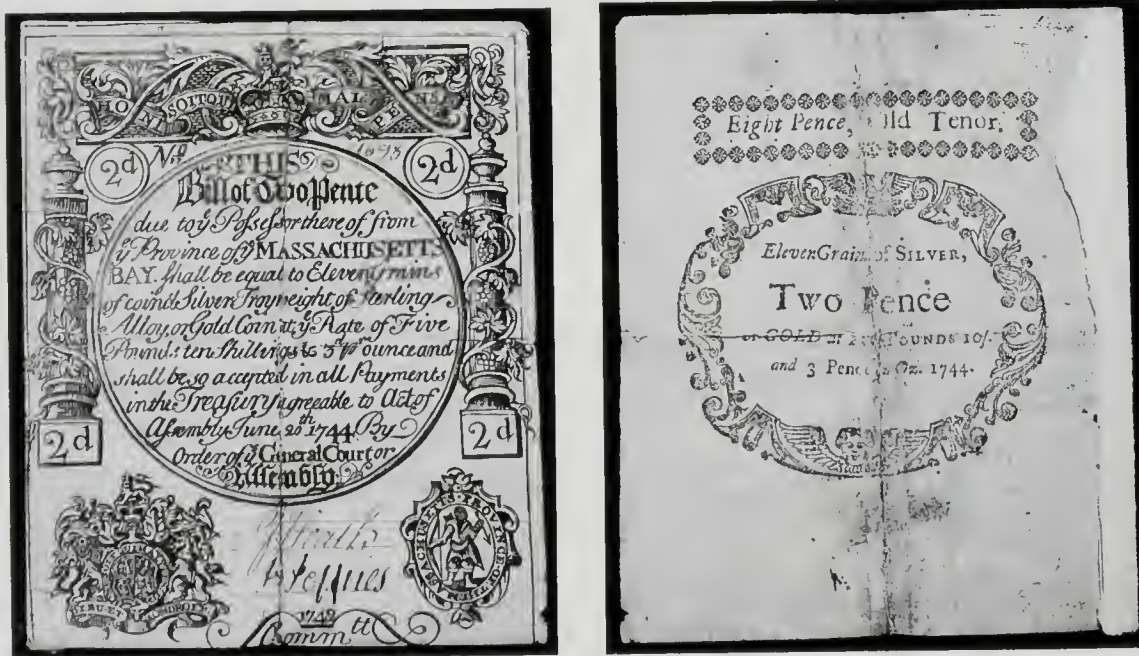
In the June 20, 1744 issue, further evidence of the inflationary spiral can be seen in the reduction of the paper equivalent for specie. In this case, the specie value of the Two Pence notes was reduced from twelve grains of silver to eleven, although the Tenor denomination ratio was still four to one. The proposed issue was gigantic, some 666,000 Pounds Sterling using fourteen denominations. The bills were issued for the next five years and were used to finance the Canadian campaigns. The Crown reimbursed the Colony in coin to redeem the notes within one year after March 31, 1750. By the Act of January 26, 1749/50, final redemption of the Old and New Tenor bills was established as One Spanish Dollar being equal to 11 Shillings 3 Pence New Tenor (or so called "Middle Tenor") and Second New Tenor (June 20, 1744) and 45 Shillings Old Tenor. This retiring of the bills is what accounts for their rarity today. We offer in this auction sale ten notes from the act including plate state varieties and rare contemporary counterfeits.

## TWO RARE JUNE 20, 1744 TWO PENCE NOTES

## Both From Different Plate States

In this amazing collection, the presence of **four** Two Pence notes of this type is astounding. The note in itself is a rarity, but how four of these landed in one collection is a near miracle of survival and chance. Interestingly, this has allowed us to study the plate states and characteristics to compare them. Two examples are included for sale at this time and the other two will be sold in a future public auction.

## A Strong Impression, Printed from an Early Plate State



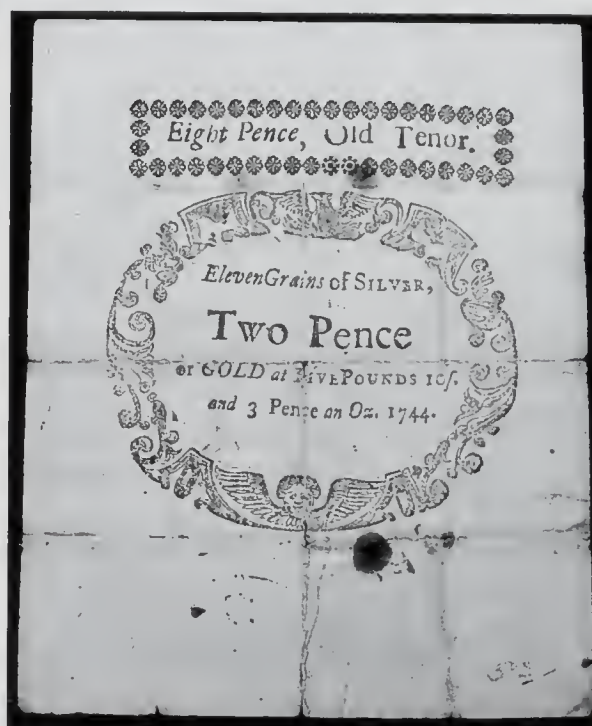
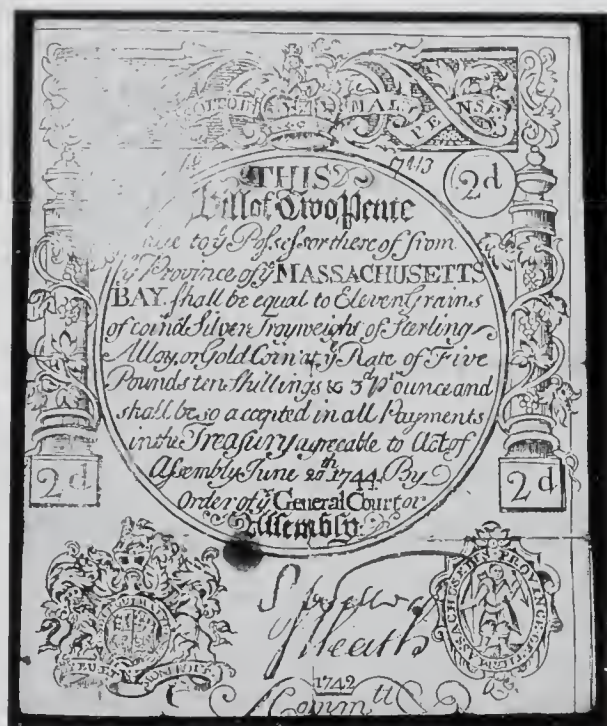
Lot No. 530

- 530 Province of the Massachusetts Bay. June 20, 1744. Two Pence, in "New Tenor". No.1698. Signed by J. Heath and J. Jeffries. Printed on laid paper. 95mm by 116mm. A "tall" format note, printed in black from engraved copper plates. The back with typeset denomination, specie equivalent and Old Tenor conversion. The plates for the 1741/42 and 1742 Redated issues were re-engraved with the new date. A circle encloses the detailed text, at the sides are vined pillars and at the top a frieze with lion crowned and motto of the Royal Garter, *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). At the lower left is the Royal Arms and at the lower right is the Massachusetts Seal. Re-engraved "1742" date from prior issue at the bottom. Some similarities to the January 15, 1741/42 Ford-Boyd Two Pence note, but not the identical plate re-engraved to 1742 from that type to this. The back uses the reworked 1737 Five Pence face as a cartouche ("Two Pence", above "Eleven Grains of Silver"); at the top "Eight Pence, Old Tenor".

The Ford-Boyd collection contains an astonishing **four** examples of this Two Pence type. All have different plate characteristics which we will detail in the lot descriptions. There are visible differences in the textual fonts. This example is a **bold impression, from an early plate state** with superb eye appeal. Very strong details throughout the pillars, frieze and emblems; the Indian face is cross hatched to indicate dark color!). **Fine to Very Fine**, quarter folded heavily, but with much paper body and crispness. The vertical fold has split and has an old paper strip restoration to maintain the note's integrity. The bottom is trimmed in slightly, characteristic to notes from the issue. Minor back foxing and a full length strip of paper at the right used once as a mounting. Raymond's pencil notation "hesy" at the upper right corner. Any note from this series is **rare**, this example with the strong plate engraving is worth a strong premium. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate; Wayne Raymond.

A Second, Printed from a Later Plate State



Lot No. 531

- 531 **Province of the Massachusetts Bay. June 20, 1744. Two Pence, in "New Tenor".** No.7213. Signed by S.(amuel) Welles and J. Heath. Printed on laid paper. 95mm by 115mm. A "tall" format note, printed in black from engraved copper plates. The back with typeset denomination, specie equivalent and Old Tenor conversion. The plates for the 1741/42 and 1742 Redated issues were re-engraved with the new date. A circle encloses the detailed text, at the sides are vined pillars and at the top a frieze with lion crowned and motto of the Royal Garter, *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). At the lower left is the Royal Arms and at the lower right is the Massachusetts Seal. Re-engraved "1742" date from prior issue at the bottom. The back uses the reworked 1737 Five Pence face as a cartouche ("Two Pence", above "Eleven Grains of Silver"); at the top "Eight Pence, Old Tenor".

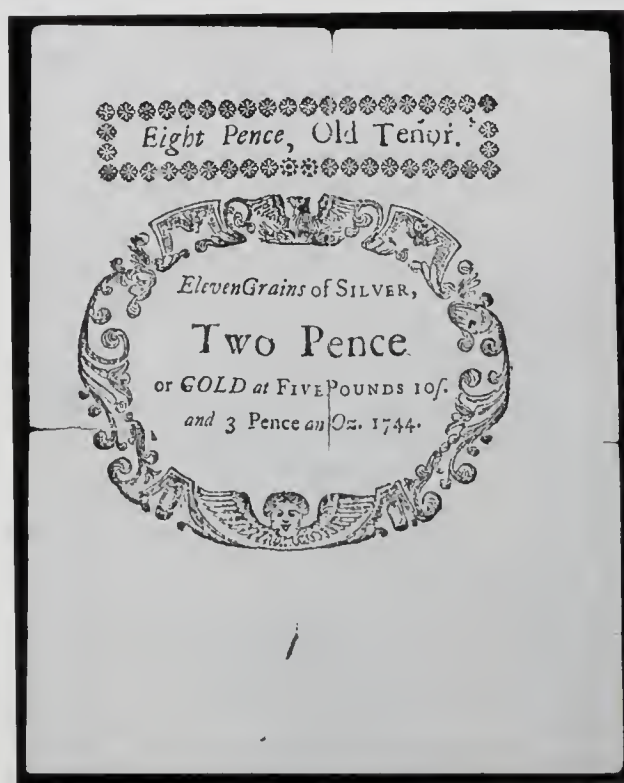
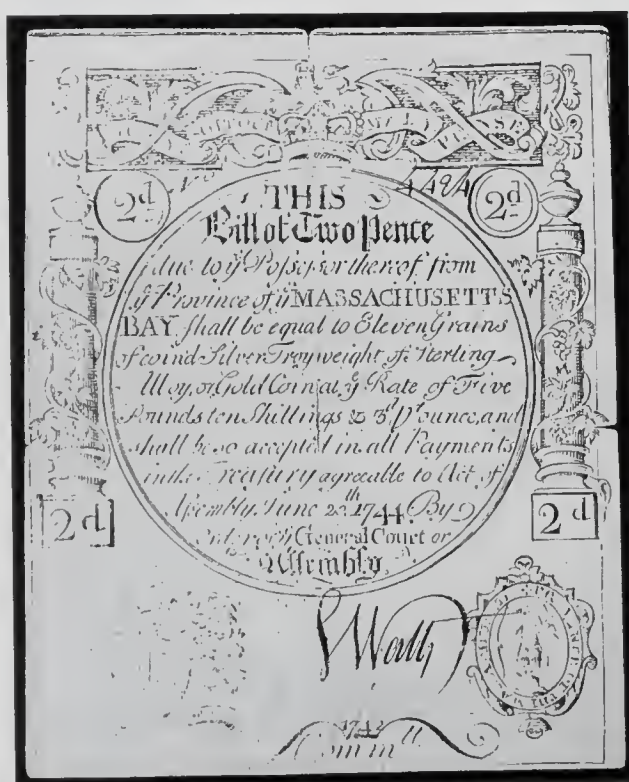
This is the second of four Two pence notes in the collection. Perhaps printed from a different plate from the Serial No.1698 example in the Ford-Boyd collection. Despite the degeneration of the engraving, the style is certainly proper and genuine. The weakness is most severe at the upper left, with the rest uniform. **About Fine**, double folded lightly and only one short bottom split. A burn hole at the 6:35 clock position and two foxing spots. The back with some light back soiling and a pencil price "\$5.00" at the lower right. A bright note and quite interesting due the plate degeneration. A **rare note** in more than acceptable condition.

*Ex F.C.C. Boyd Estate; Wayte Raymond.*

*It would seem likely that more than one plate would be in use. For one thing, the authorized issue was gigantic and the need for change bills on the frontier campaign would have been severe. Secondly, observation of the serial numbers in this collection and plate states make it logical that the plate could only take so much before cracking finally or not being able to accept any more re-engraving. The existence of four genuine notes of this issue and denomination is unprecedented. This represents an incredible opportunity to acquire a pre-1750 Massachusetts note. The third and fourth different plate state examples of this type will be offered for sale at future auction.*



RARE JUNE 20, 1744 CONTEMPORARY COUNTERFEIT TWO PENCE



Lot No. 532

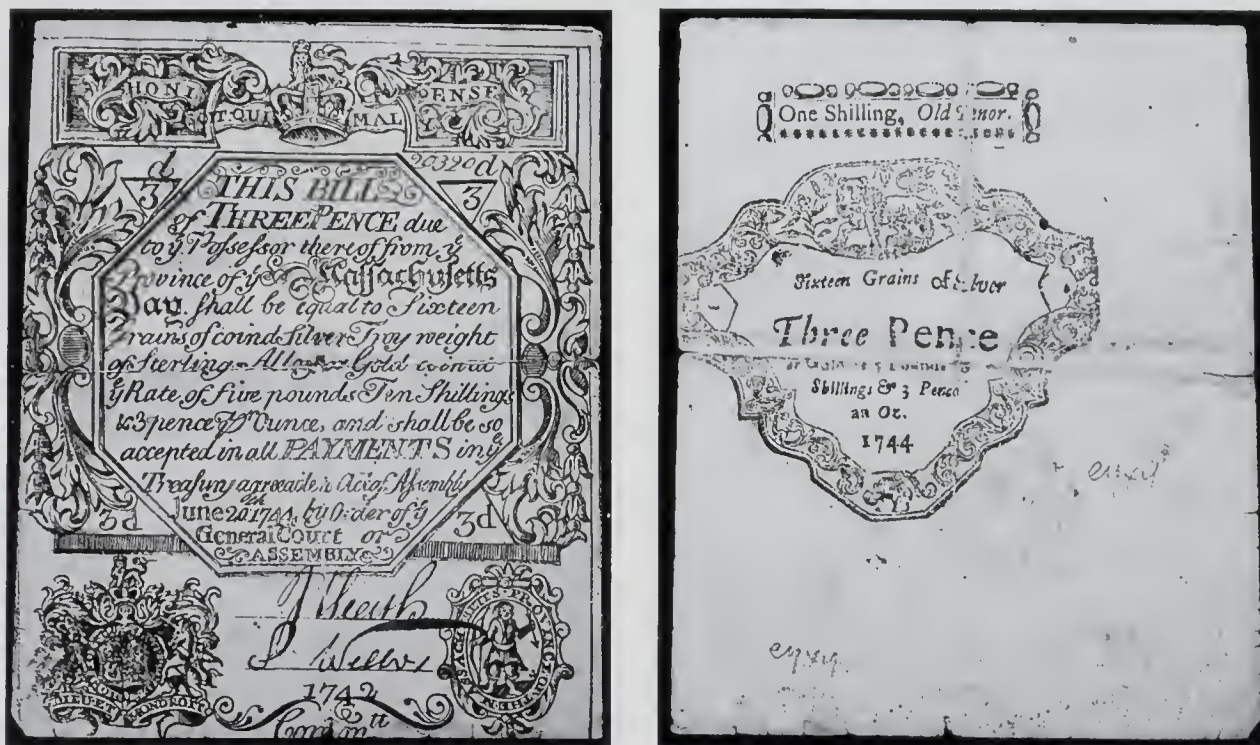
- 532 **Province of the Massachusetts Bay. June 20, 1744. Two Pence, in "New Tenor".** No.4424. "Signed" by S.(amuel) Watts and J. Jeffries. A **Contemporary Counterfeit**, printed from a weaker plate with decent details. However, some tell-tale signs are present when compared to the genuine. The signatures are well forged. Printed on slightly sturdy, laid paper. 95mm by 122mm. A "tall" format note, printed in black from engraved copper plates. The back with typeset denomination, specie equivalent and Old Tenor conversion. The plates for the 1741/42 and 1742 Redated issues were re-engraved with the new date. A circle encloses the detailed text, at the sides are vined pillars and at the top a frieze with lion crowned and motto of the Royal Garter, *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). At the lower left is the Royal Arms and at the lower right is the Massachusetts Seal. Re-engraved "1742" date from prior issue at the bottom.

The back uses the reworked 1737 Five Pence face as a cartouche ("Two Pence", above "Eleven Grains of Silver"); at the top "Eight Pence, Old Tenor". Comparison to genuine notes yields that many text letters are smaller and the details for the emblems, especially the Indian in the Massachusetts seal are cruder. The back typeset is fairly deceptive. **Very Fine**, quarter folded and with some splitting on the edges and at the central juncture. However, there are no pesky old-time repairs to deal with. Quite bright and vivid. Back pencil code notation "hxyx" at the upper left corner. This is a **rare counterfeit** and an **important note for the specialist**.

Ex F.C.C. Boyd Estate; Wayne Raymond.

This counterfeit is crude for the standards of the day. Much better work was done in the 1702-1714 period which forced issue changes and entirely new plates to be created.

## CHOICE AND VERY RARE JUNE 20, 1744 THREE PENCE



Lot No. 533

- 533 **Province of Massachusetts Bay. June 20, 1744. Three Pence.** No.20320. Signed by J.Heath and S.(amuel) Welles. Printed on laid paper. 98mm by 120mm. A "tall" note, printed from engraved copper plates in black. The back with type-set denomination, specie equivalent and Old Tenor conversion. The plates for the 1741/42 and 1742 Redated issues were re-engraved with the new date. An octagon encloses the face text, surrounded by ornate floral patterns on the sides. Over the top is lion crowned and motto of the Royal Garter, *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). At the lower left is the Royal Arms and at the lower right is the Massachusetts Seal. Re-engraved "1742" date from prior issue at the bottom. The back uses the reworked 1737 Three Pence face as a cartouche ("Three Pence" above "Sixteen Grains of Silver"); at the top "One Shilling, Old Tenor." Printed from a strong plate, despite the high serial number. Back type-set is skewed to the upper right and slightly off the paper. **Very Fine**, quarter folded with some splitting as typical. Very crisp with a hinge repair on the back along the horizontal split. A bottom nick and a juncture hole at the center. The back is moderately soiled and has the pencil code twice "exxy". A **very rare denomination** on this series. These small denominations notes were the work horse of commerce. The majority of those in existence today are mere rags, and this example might be **the finest of its denomination**. Another museum quality Massachusetts note from the extremely important pre-1750 period. (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estate.*



CHOICE AND RARE JUNE 20, 1744  
CONTEMPORARY COUNTERFEIT THREE PENCE



Lot No. 534

534 Province of Massachusetts Bay. June 20, 1744. Three Pence. No.11442. "Signed" by J. Jeffries and R.Hale. A **Contemporary Counterfeit**, printed from a weaker plate with poor details and some blatant evidence of spuriousness are present when compared to the genuine. The signatures are well forged. Printed on laid paper. 95mm by 120mm. A "tall" note, printed from engraved copper plates in black. The back with typeset denomination, specie equivalent and Old Tenor conversion. The plates for the 1741/42 and 1742 Redated issues were re-engraved with the new date. An octagon encloses the face text, surrounded by ornate floral patterns on the sides. Over the top is lion crowned and motto of the Royal Garter, *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). At the lower left is the Royal Arms and at the lower right is the Massachusetts Seal. Copied plate with added "1742" date from prior issue at the bottom. The back uses the reworked 1737 Three Pence face as a cartouche ("Three Pence", above "Sixteen Grains of Silver"); at the top "One Shilling, Old Tenor".

This counterfeit has text and detail evidence well against it: the word "Payments" is in cursive here (genuine notes used all capital block letters), the date of the Act falls off the left of the octagon, the lion and crown at the top are smaller, etc. The back, being a typeset reproduction is better of course because it does not require the mastery of copper plate engraving. The grade is **superb** on this fascinating counterfeit. **Choice Very Fine or better**. There is a horizontal crease and a few other light off folds. Bright on the face with some minor back soiling and ink press smear as made at the right. There are a few visible pinholes and minor edge splits. A beautiful and **rare** note.

CHOICE AND VERY RARE JUNE 20, 1744 FOUR PENCE



Lot No. 535

535 **Province of Massachusetts Bay. June 20, 1744. Four Pence.** No.215(?)67. Signed by S.(amuel) Watts and J.Jeffries. Printed on laid paper. 93mm by 120mm. A "tall" note, printed from engraved copper plates in black. The back with type-set denomination, specie equivalent and Old Tenor conversion. The plates for the 1741/42 and 1742 Redated issues were re-engraved with the new date. A square encloses the face text in various fonts, surrounded by ornate floral patterns on the sides. Over the top is a frieze with lion crowned and motto of the Royal Garter, *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). At the lower left is the Royal Arms and at the lower right is the Massachusetts Seal. Re-engraved "1742" date from prior issue at the bottom. The back uses the reworked 1737 Four Pence ("Squirrel and Turtle") face as a cartouche ("Four Pence" above "Twenty-one Grains of Silver"); at the top "Sixteen Pence, Old Tenor". Printed from a strong plate, despite the high serial number.

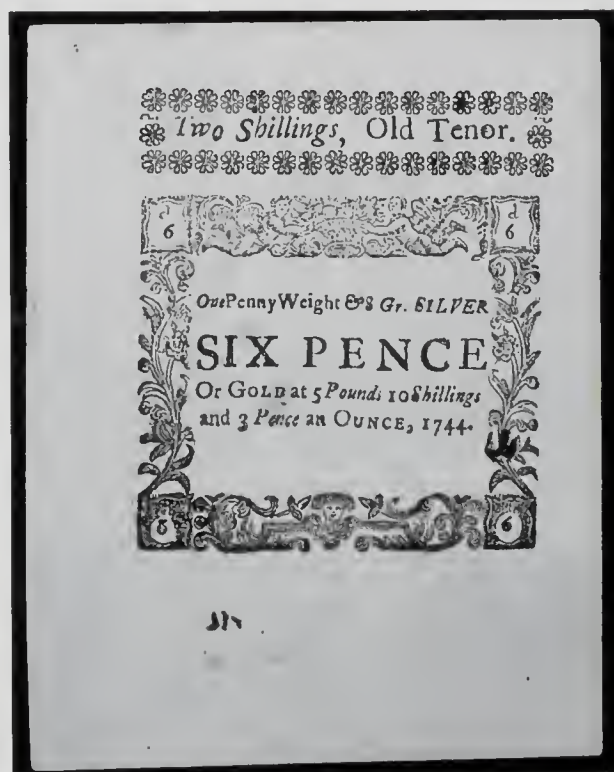
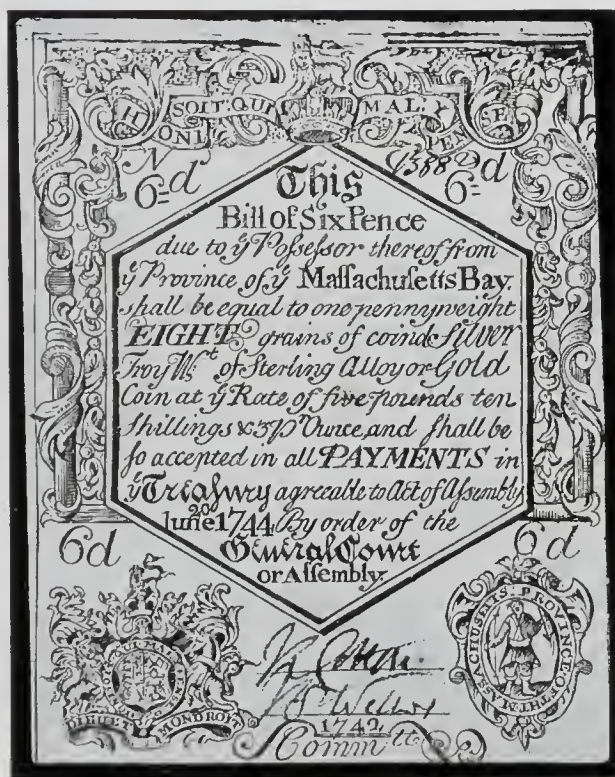
The back is certainly a re-cut wood block cut based on the 1737 design. This is a **phenomenal note** that is just **breath-taking to behold! Very Fine to Extremely Fine**, and the majority should be of the latter opinion. Despite quarter folds, they are light and have not broken except at the barest fringes of some of the junctures. Trimmed in slightly at the right and bottom as typical. The back has some minor, scattered foxing at the right end. Boyd's penned code notation at the lower left "lryx". This note in any grade, even poor, is an achievement. For the type and denomination, a **specimen of great distinction**. Eye appeal, great rarity and superb pedigree; that is all you can ask for in this **outstanding note**. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.



## OUTSTANDING AND VERY RARE JUNE 20, 1744 SIX PENCE

## The Newman Plate Note



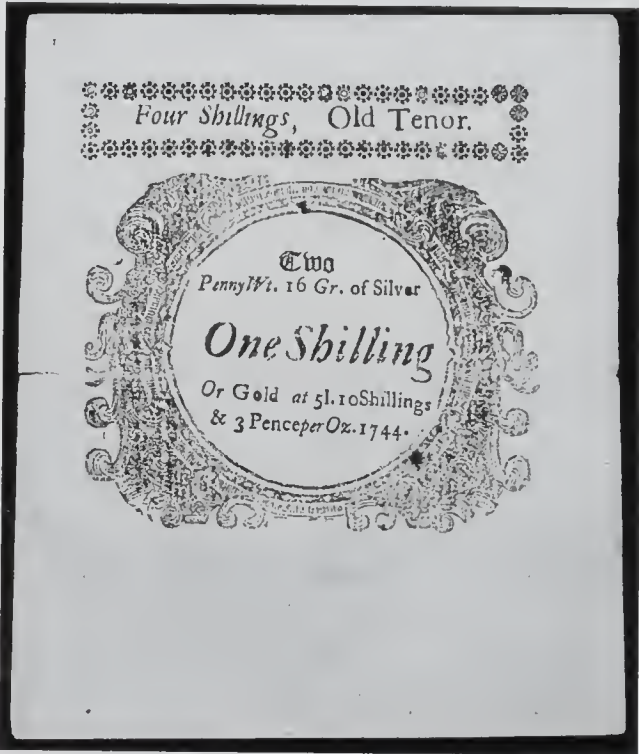
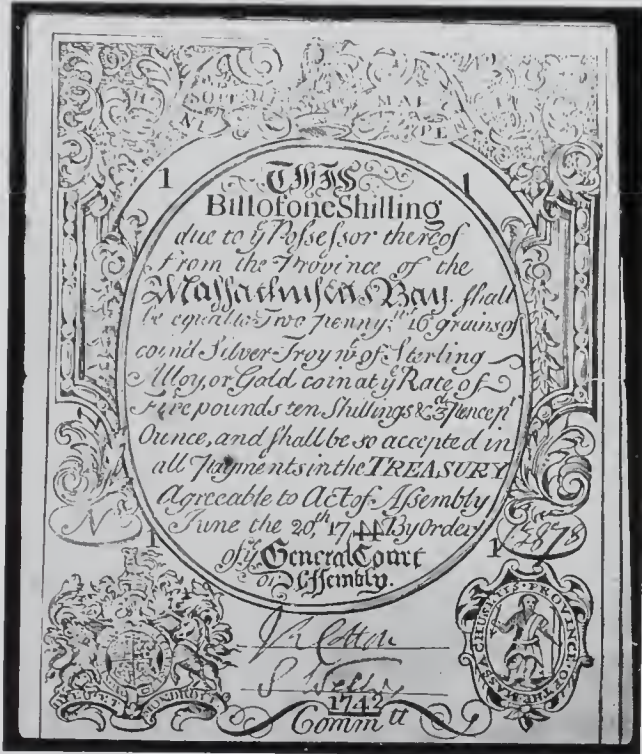
Lot No. 536

- 536 **Province of Massachusetts Bay. June 20, 1744. Six Pence.** No.13882. Signed by R.(oland) Cotton and S.(amuel) Welles. Printed on laid paper. 91mm by 120mm. A "tall" note, printed from engraved copper plates in black. The back with typeset denomination, specie equivalent and Old Tenor conversion. The plates for the 1741/42 and 1742 Redated issues were re-engraved with the new date. A hexagon encloses the face text in various fonts, framed on three sides by ornate details. Over the top is a frieze with lion crowned and motto of the Royal Garter, *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). At the lower left is the Royal Arms and at the lower right is the Massachusetts Seal. Re-engraved "1742" date from prior issue at the bottom.

The back uses the re-worked 1737 Six Pence face as a cartouche ("Six Pence", above "One Penny Weight 8 Grains of Silver"); at the top "Two Shillings, Old Tenor". Printed from a very strong plate, the details in the seals and emblems are clearly early plate state, despite the high serial number. The back typeset and woodcut are bold as well. **The Newman Plate Note**, so illustrated on page 200 of the fourth edition. As choice as the Four Pence note in the Ford-Boyd collection is, **this note exceeds that in grade!** This outstanding note must be graded **Extremely Fine or better**. A single horizontal fold borders on being a crease. There are no breaks in the well bodied paper and there is an upper left corner fold visible from the back. A very trivial foxing spot on the top back shows through to the face top edge. The back has a stray ink mark in the lower field and at the upper right is a pencil notation "gix" (?). An **outstanding note in any context**, especially so when factored into this unprecedented offering of important Massachusetts currency. An absolute prize of this issue date. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate; Wayte Raymond.

VERY CHOICE AND VERY RARE JUNE 20, 1744 ONE SHILLING



Lot No. 537

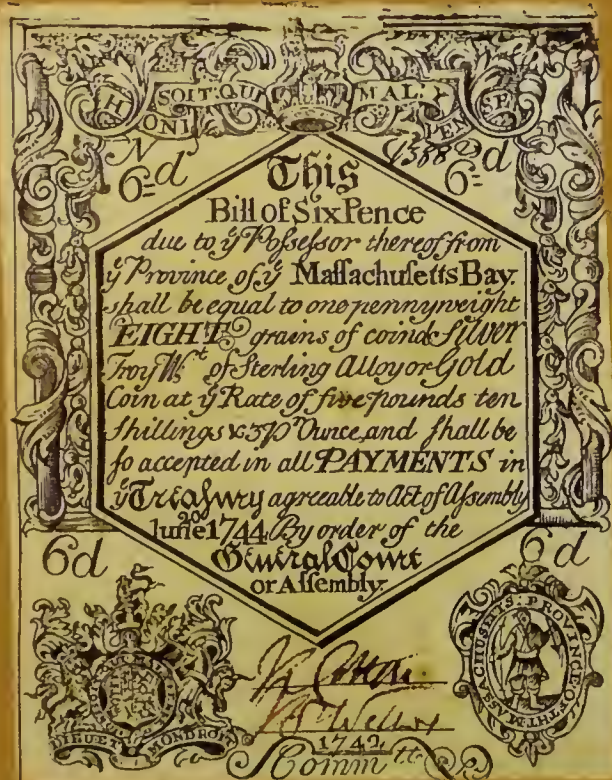
537 **Province of Massachusetts Bay. June 20, 1744. One Shilling.** No.12878. Signed by R.(oland) Cotton and S.(amuel) Welles. Printed on laid paper. 100mm by 120mm. A "tall" note, printed from engraved copper plates in black. The back with typeset denomination, specie equivalent and Old Tenor conversion. The plates for the 1741/42 and 1742 Redated issues were re-engraved with the new date. A vertical oval encloses the face text in various fonts, framed on three sides by ornate details. Over the top is a frieze with lion crowned and motto of the Royal Garter, *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). At the lower left is the Royal Arms and at the lower right is the Massachusetts Seal.

Re-engraved "1742" date from prior issue at the bottom. The back uses a heavily re-worked 1737 Five Pence face as a cartouche ("One Shilling" above "Two Penny Wt 16 Gr. of Silver"); at the top "Four Shillings, Old Tenor." Printed from a moderately strong plate, well detailed, but with some weaknesses at the top and parts of the emblems. The face margins are particularly wide as is the top. The back typeset and woodcut are fairly strong. **About Extremely Fine**, a horizontal fold that is just about a crease. There is a short split at the right, but otherwise an extremely crisp and vivid note. Some minor foxing and a burn spot at the word "Payments." The back with some light foxing on the bottom third. Pencil notation "roxxx" at the upper right corner. A beautiful note. We would think it probable that this is **the finest known for the denomination**. It would be tough to dream of a finer example available for today's collectors. (*SEE COLOR PLATE*)

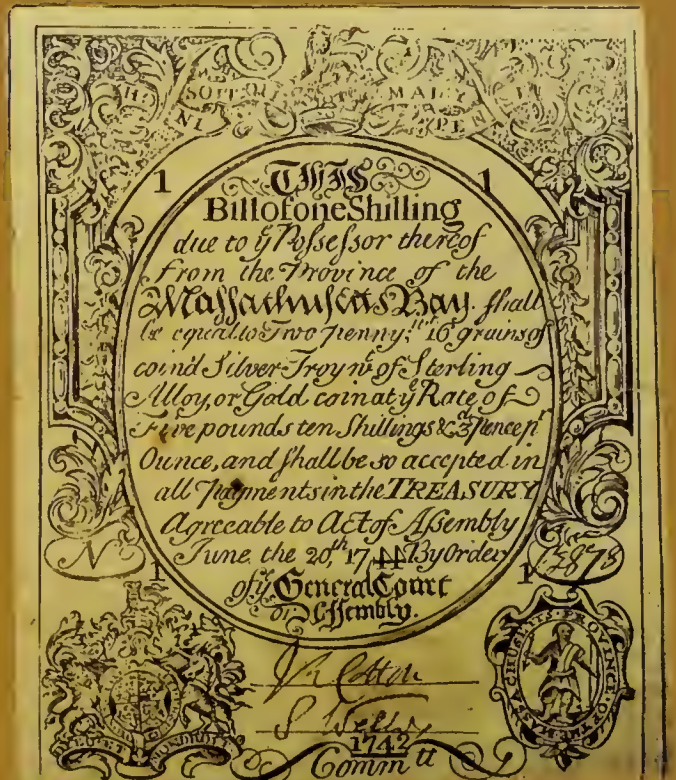
Ex F.C.C. Boyd Estate; Wayte Raymond.



MASSACHUSETTS JUNE 20, 1744 NOTES

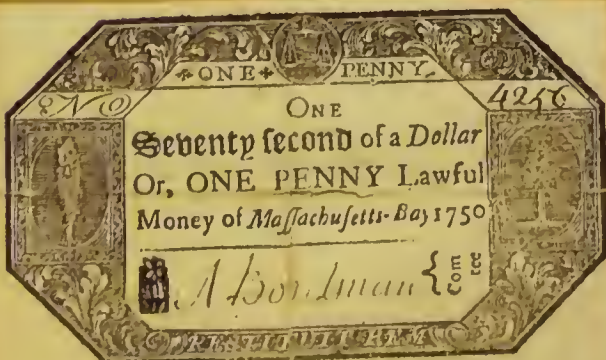


536

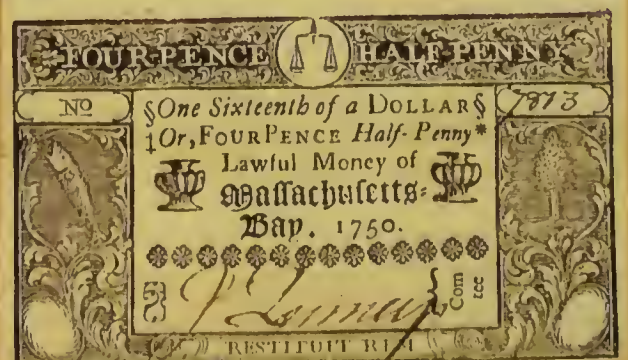


537

THE VERY RARE 1750 MASSACHUSETTS CHANGE BILLS



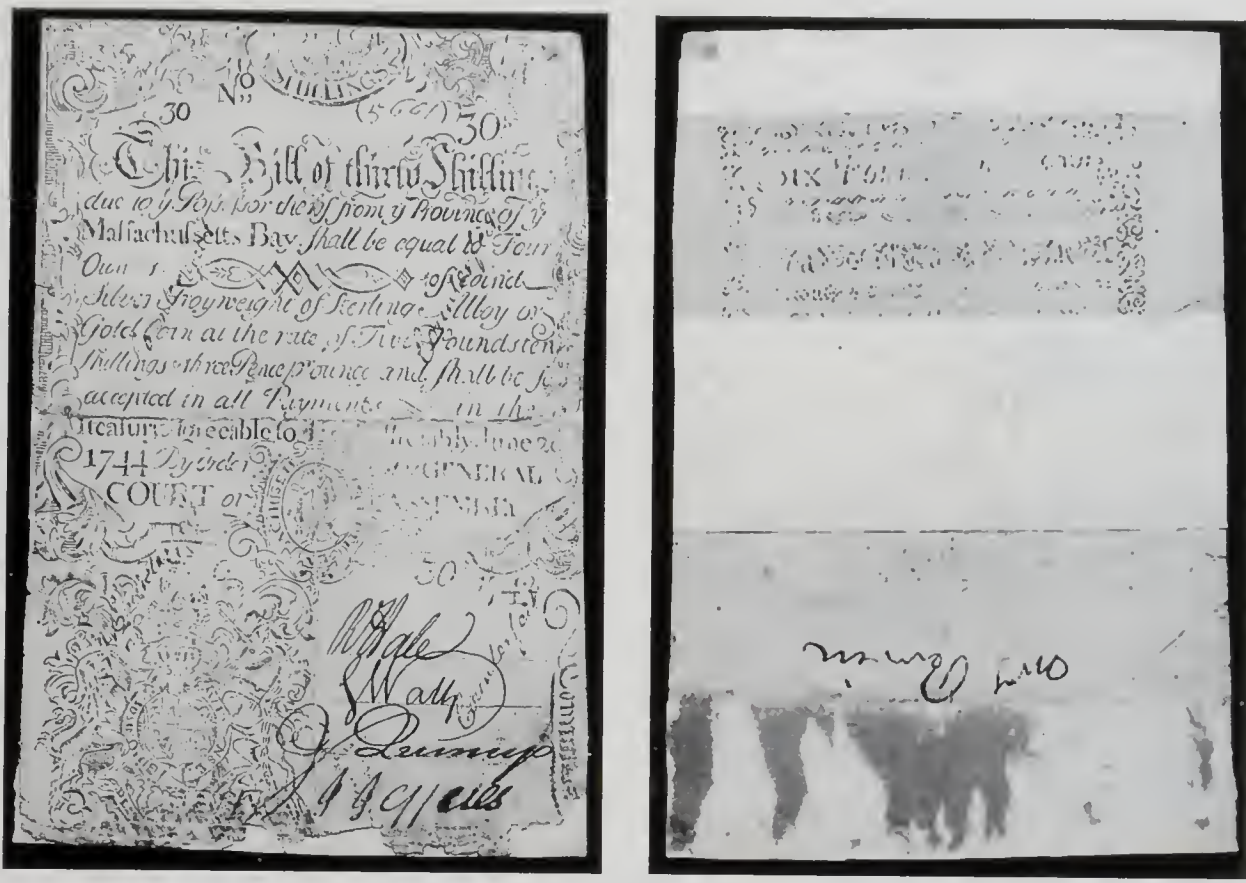
540



541



VERY RARE CONTEMPORARY COUNTERFEIT JUNE 20, 1744 THIRTY SHILLINGS



Lot No. 538

538 Province of Massachusetts Bay. June 20, 1744. Thirty Shillings. No.5661. "Signed" by R.Hale, S.(amuel) Watts, J. Quincy, and S.(amuel) Welles. Most likely, a **Contemporary Counterfeit**, marked in pen script "Counterfeit" near the signature blocks. Printed on laid paper. 105mm by 140mm. A "tall" note, printed from engraved copper plates in black. The back with typeset denomination, specie equivalent and Old Tenor conversion in ornamental block (the style that was later used on the Georgia notes); with unusual reversed text and hidden features. The plates for the 1741/42 and 1742 Redated issues were re-engraved with the new date. This different format uses a return to the indent note style used in the early 18th century. The top two-thirds has the text enclosed in an elaborate frame using various fonts, the Massachusetts Seal is at the bottom center. The Royal Arms is larger and at the lower, making it look much more like a Crown issue. The "1742" re-engraved date is below the frame at the right.

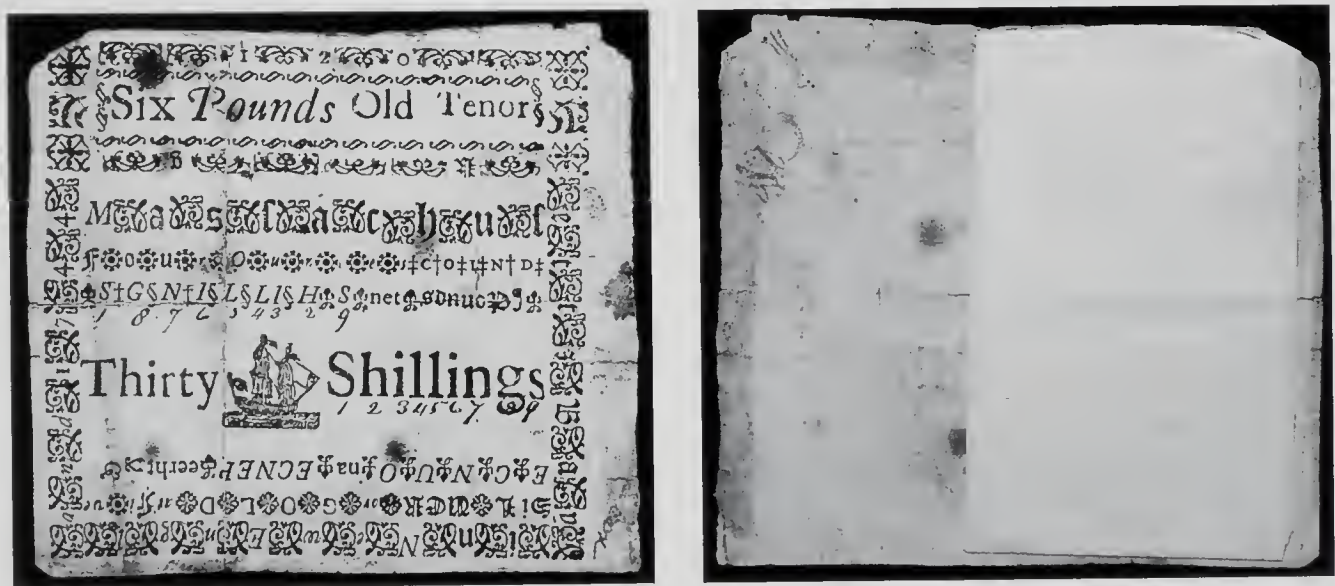
The face printing is far weaker than should be and is similar to the Two Pence and Three Pence counterfeits in this collection. The back details that show are weak, "Six Pounds, Old Tenor" at the top. Backing strips conceal most of the elaborate, reversed texts. **Very Good or so**, judging from the face, with evidence of splitting of the quarter folds and some worm holes in the body. There are chips off the bottom edge and lower right corner. The back center, top and bottom edges have been reinforced with paper strips. One inverted pen notation on the bottom back and a Boyd's pencil code "ixxy" on the central back mounting strip. A **rare counterfeit**, and extremely collectible since the wait for a genuine example might be lengthy.

Ex F.C.C. Boyd Estate.

This counterfeit has the usual characteristics. Despite well executed signatures the word "Committee" to the right is very crude. The font style on "Massachusetts Bay" is also all wrong when compared to the Newman plate note-certainly genuine based on criteria of the known genuine notes in this collection. The back typeset is also crude in comparison with the Thirty Shilling back "Proof" included in the Ford-Boyd collection. The ornaments are different on parts of the corners.



THIRTY SHILLINGS TYPESET BACK “PROOF”



Lot No. 539

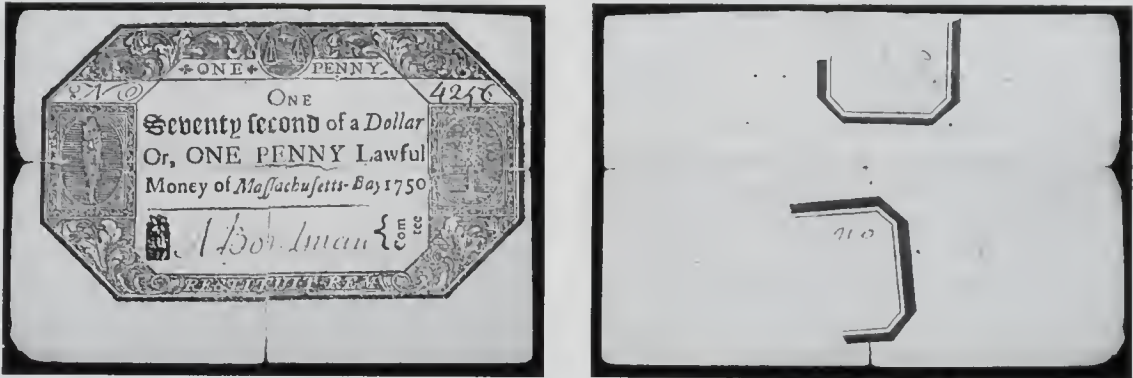
539 **Province of the Massachusetts Bay. June 20, 1744. Thirty Shillings, in “New Tenor”.** Not numbered, nor signed. Printed on sturdy, laid paper. 82mm by 75mm. The typeset **back portion only**, printed in black with the full size note paper trimmed down. Style of back similar to the Twenty Shillings 1741/42 back with ornamental frame enclosing design and security features (reverse text etc). Ship at the bottom, with denomination. At the top “Six Pounds, Old Tenor”. Numerals “1 2 3 4 5 6 7 8 9” appear to be engraved on the plate. An enigma of an item, not mentioned by Newman. Deceptive enough in the period to look like emergency money if it leaked out. However, likely an essay or “proof” by the typesetters before the final version for the usage (hence the “1 2..”-these might be plate versions). Whatever it is, **very rare** and **unusual**. **Fine or so**, but a left side split, backed with paper on the back. The two upper corners are rounded and several small patches of foxing. Raymond’s pencil code on the face “csx.” Difficult to evaluate, but worth a decent sum since it is related to this rare issue.

*Ex F.C.C. Boyd Estate; Wayte Raymond.*

*This back impression is attributed to this date issue in Mr. Ford’s notes. Newman also refers to four different separate back impressions being known.*

1750 CHANGE BILLS

VERY RARE AND CHOICE 1750 ONE PENNY CHANGE BILL



Lot No. 540

540 **Lawful Money of Massachusetts Bay. 1750. One Seventy Second of a Dollar or ONE PENNY.** No.4256. Signed by A. Bordman. Uniface, printed on sturdy, laid paper. 87mm by 58mm. Printed in black, using ornate wood cuts. The text is framed within a flattened octagon with Massachusetts motifs of codfish left and pine tree right; at the top is the scales of justice. On the bottom is motto *RESTITUIT REM* (The situation has been restored) in reverse image. A well printed note, though slightly skewed to the upper right. No engraving is off the paper. **Very Fine or better**, the note is quarter folded and shows some splitting. However, still so crisp on the quadrants that from the back, the embossed printing is very apparent. Some rounding in of the left side split in the wide margin. The lower left corner has some rounding. The back has two old tags, reinforcing the splits, both with pencil notations: “asxx”/“2-20-1912”/“From CiB” on one tag and “on” on the other.

This back pencil tag surely refers to **Charles I. Bushnell**, the note then going to Henry Chapman as he formed his core collection, and then to Boyd. One of two examples of this note in the Ford-Boyd collection. The second example will be offered in a future auction sale. A **very rare note and series**, we cannot recall ever seeing one offered for public sale. It does not hurt the cause that the grade is **choice** and the pedigree outstanding. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate; Henry Chapman; Charles I. Bushnell.

After the chaos of the New, Old, Middle Tenor bills for ten years, the Treasury authorized 3,000 Pounds Sterling of low denomination notes backed by the deposit of Spanish Milled Dollars. The act was approved on January 27, 1749/50. Six denominations were allowed, from One Penny (1/72 Dollar) to 18 Pence (1/4 Dollar).

VERY RARE AND CHOICE 1750 FOUR PENCE HALF-PENNY CHANGE BILL  
The Newman Plate Note

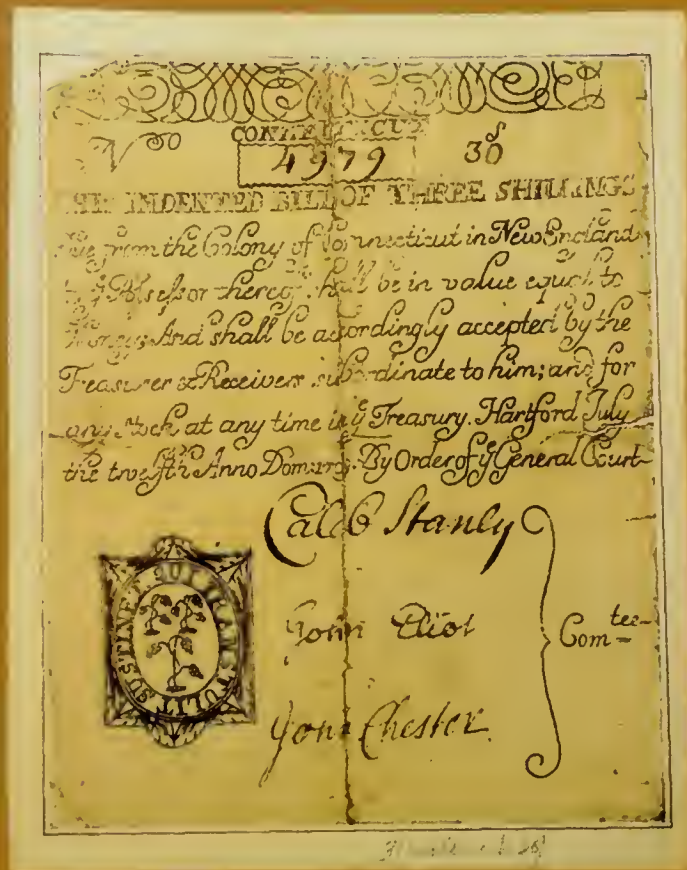


Lot No. 541

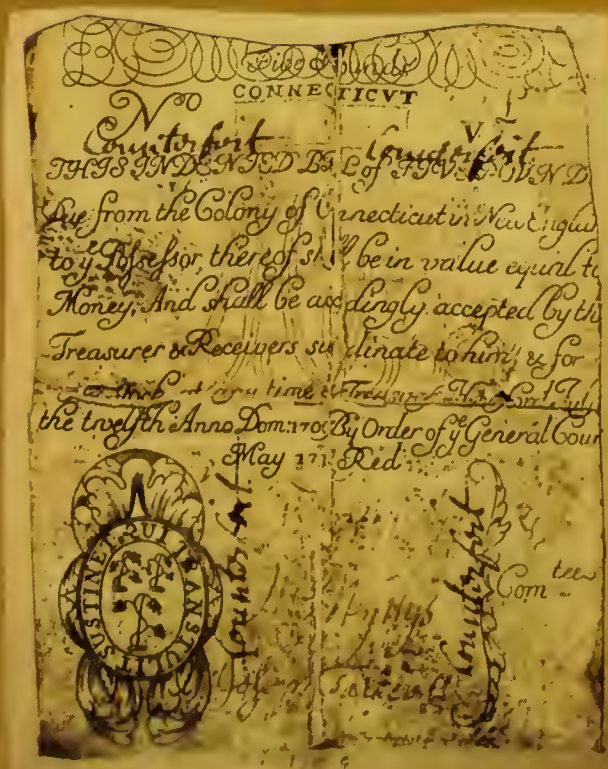
541 **Lawful Money of Massachusetts Bay. 1750. One Sixteenth of a Dollar or FOUR PENCE HALF-PENNY.** No.7873. Signed by J. Quincy. Uniface, printed on sturdy, laid paper. 85mm by 62mm. Printed in black, using ornate wood cuts. The text is framed within a rectangle with Massachusetts motifs of codfish left and pine tree right; at the top is the scales of justice splitting the denomination. On the bottom is motto *RESTITUIT REM* (The situation has been restored) across. A well printed note, slightly skewed to the bottom with a wide top margin. No engraving is off the paper. **The Newman Plate Note**, so illustrated on page 202 of the fourth edition. Another, simply **stunning note**, fresh and vivid eye appeal of a new note. We must call this **About Uncirculated**, with only a solitary horizontal fold. The paper is crisp and bright, but there is the tiniest of edge nicks on the fold at the left. Pencil in code at the lower right of the back is “ryxy” and the date “1912” (another Bushnell note?). A **very rare note**, it would be hard to imagine that this is not the **finest known example for denomination**, and **perhaps for the series**. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate; Henry Chapman.

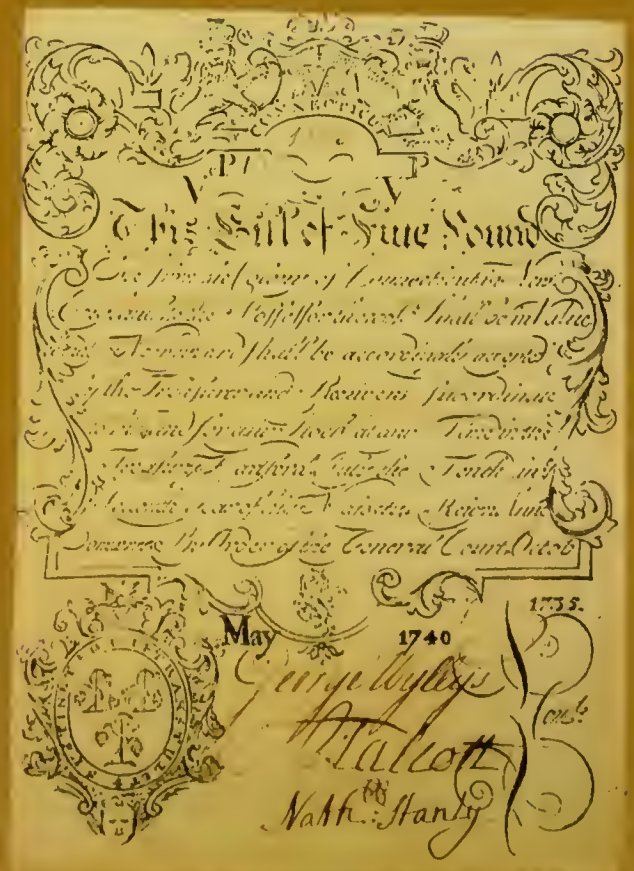




542



543



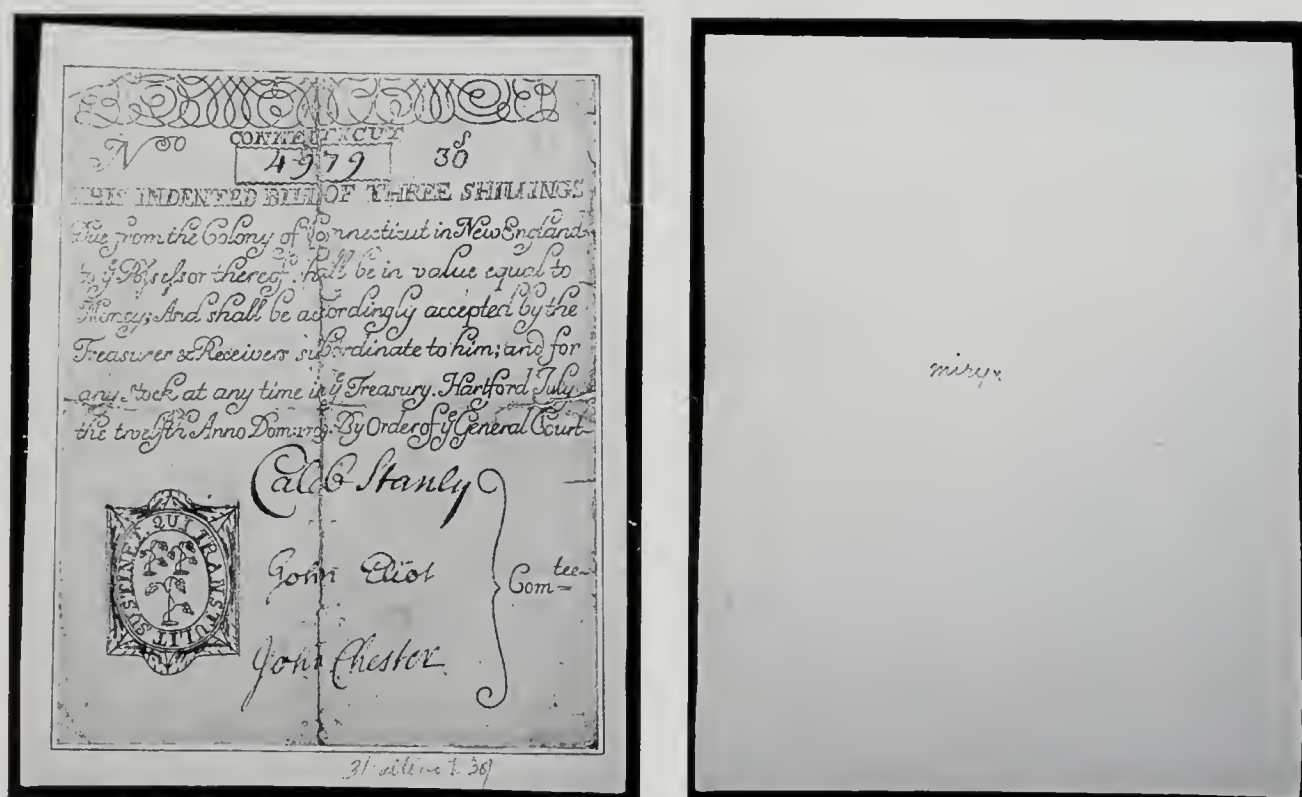
546

# CONNECTICUT

JULY 12, 1709

There were 24,000 Pounds Sterling authorized under two acts to fund aborted expeditions to Canada. These were not legal tender, but were receivable for taxes at a 5% addition. The face plates were engraved by Jeremiah Dummer in Boston. This series saw many alterations to higher denominations and essentially needed to be withdrawn for notes with more security printing measures.

## EXCESSIVELY RARE, EARLY AND IMPORTANT JULY 12, 1709 PARTIALLY RAISED THREE SHILLINGS NOTE



Lot No. 542

- 542 **Colony of Connecticut in New England. July 12, 1709. "30" Shillings.** No.4979. Signed by Caleb Stanly [Assistant Treasurer], John Eliot and John Chester. A partially **Altered Bill**, the denomination **raised** from Three Shillings to 30 Shillings simply by adding an "0" at the upper right. A "tall" indented bill, printed on the face and back, on fairly strong paper. 105mm by 132mm. Dated from Hartford, this lower denomination note is a so called "small plate" note. At the lower left is the Colony arms, in an ornate frame, with motto *SUSTINET QUI TRANSTULIT* (He who transplants sustains himself). The scroll indent used on the top of the back plate is identical to that used on contemporary Massachusetts and New Hampshire notes. A superb note from the first Connecticut act. The overall grade is **Very Good to Fine**, mounted on a thin card, with excellent face appeal. There appears to be a vertical split reinforced by the card and an upper left corner clip. The printing is sharp and certainly genuine. That opinion is stated due to the addition of the "0" next the "3s" at the upper right. We consider that a crude raising job done to defraud a person that could not read the unaltered word "THREE" that is still in the legend. Untouched pencil code notation on back of card "miryx" and pencil price "\$125" [Boyd's code and the purchase price paid equivalent]. Very few notes on the Colony dated this early have ever been offered for public sale. **A tremendous note on the Colony with great rarity and condition. (SEE COLOR PLATE)**

Ex F.C.C. Boyd Estate.

Newman plates a Two Shillings-Six Pence raised to 10 Shillings note on page 86 of his fourth edition. It would be difficult to imagine that even a dozen notes might be known on the entire issue, including museums. This note cost Boyd \$125.00 which is quite a price compared to the \$225.00 he paid for his 1690 Massachusetts note.

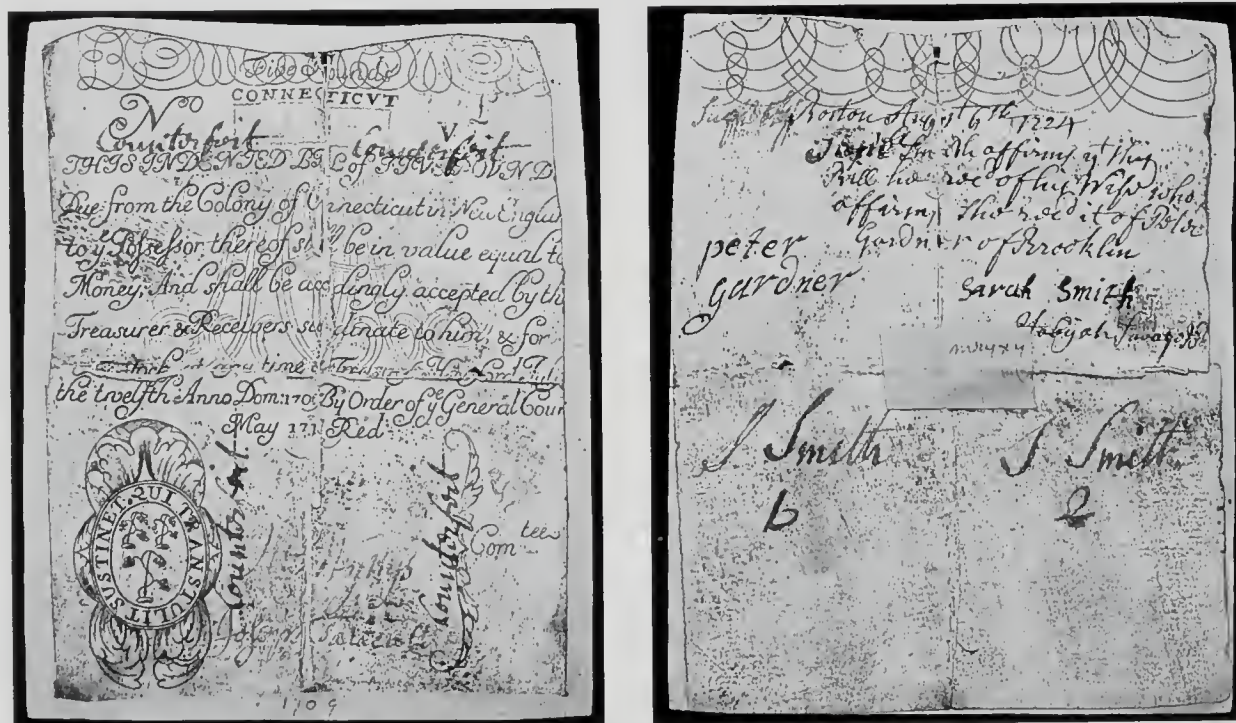


## JULY 12, 1709 REDATED MAY, 1713

This issue replaced the two earlier issues due to extensive altering of notes. Added to the plates were a different animal vignette for each denomination (on the Five Pounds here is the lion), different colors and the denomination in script within the top indent. This latter feature made it virtually impossible to raise the note. Twenty thousand Pounds were authorized in two acts for that replacement.

## EXTREMELY RARE 5 POUNDS COUNTERFEIT ON THE JULY 12, 1709 REDATED MAY, 1713 ISSUE

## The Newman Plate Note



Lot No. 543

- 543 **Colony of Connecticut in New England. July 12, 1709 Redated May, 1713. Five Pounds.** No.1925 (?). "Signed" by William Allyn (?), Hezekiah Wyllys and Joseph Talcott. Printed on a sturdy, laid paper. 115mm by 130mm. A **Contemporary Counterfeit**, so marked on the face in ink four times. At the lower left is an ornate frame surrounding Colony's Arms and motto. At the right face is a rampant lion. This type with red overprint of stylized "AR" (for Anna Regina or Queen Anne). The red is subdued, but still distinct. Scroll printing at the top back to form the indent. Multiple back endorsements in pen including the name of acquitted counterfeiter Peter Gardner. This extreme rarity is **The Newman Plate Note** and is plated on page 88 of the fourth edition. Although a contemporary counterfeit, still very important since it may be possible that no genuine notes from the issue exist. This note has **strong claims to Very Fine**. It is printed on strong paper that has deep quarter folds showing some small voids and minor splits. Years ago the note was tipped around the perimeter in thin cardboard and this has helped preserve the note dutifully. Some soiling is present from both sides. The center juncture hole has a backing strip with pencil code "mryxy". An intriguing counterfeit issue and again, **an important opportunity to add one of the earliest known notes on Connecticut. (SEE COLOR PLATE)**

Ex F.C.C. Boyd Estate.

Hezekiah Wyllys was the Secretary of State of Connecticut and the father of George Wyllys, also a signer of Connecticut notes. Joseph Talcott was later a major in the Colony's militia and was one of the officials with charge over detecting and prosecuting counterfeiters.

The back endorsement records this bill was obtained from Peter Gardner of Brookline, Massachusetts by Sarah Smith. Gardner was examined in Boston by Judge Sewall in 1724 (proving the longevity of the issue) for suspicion of counterfeiting these Connecticut Five Pound notes. Gardner was imprisoned August 1, 1724 and officials in Connecticut were contacted to travel for the trial. The Hartford Assembly saw fit to send Secretary Wyllys (as signer), adjourning his court. The Connecticut authorities requested the note printer Timothy Green to attend also. Green was to bring the genuine plate with him. With all the evidence, Green and Wyllys (but not necessarily this note) against him, Gardner was still acquitted. (See **Counterfeiting in Colonial Connecticut** by Kenneth Scott, *Nunismatic Notes and Monographs* 140, ANS, 1957).

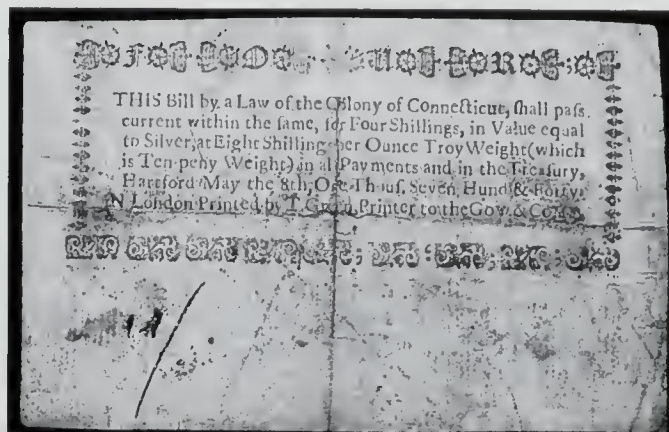
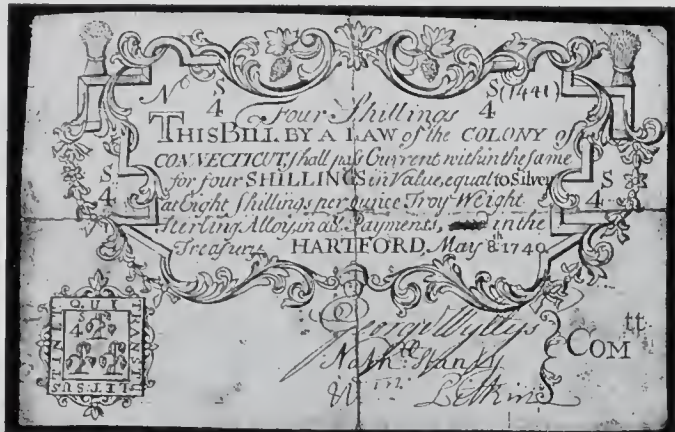


MAY 8, 1740

This issue of 30,000 Pounds of notes was in the New Tenor, which set the ratio of 1 New Tenor to 3-1/2 Old Tenor notes with the silver equivalent of eight shillings per ounce troy weight.

CHOICE AND VERY RARE MAY 8, 1740 ISSUED FOUR SHILLINGS

The Newman Plate Note

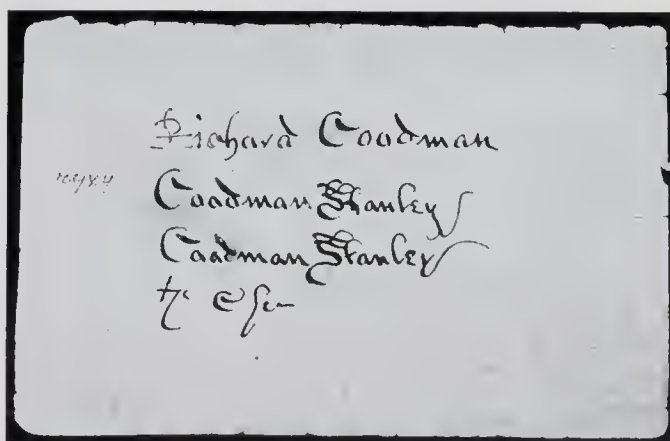


Lot No. 544

- 544 **Colony of Connecticut. May 8, 1740. Four Shillings.** No.1441. Signed by George Wylls, Nath.(aniel) Stanly and Wm. Pitkin. Printed on sturdy laid paper. 127mm by 80mm. Rectangular (so called "wide" in Newman) format note with a very ornate frame for the text area, at the lower left the Colony arms and motto. Printed by Timothy Green on strong paper which has taken the ink impression well. Typeset on the back with text of silver equivalents ["8 shillings per Ounce Troy Weight (which is Ten penny [sic] Weight)"]. The signature and serial numbers are well executed. This wonderful rarity is **The Newman Plate Note**, and so pictured on page 94 of the fourth edition. **Fine to Very Fine**, with heavy quarter folds and some splitting that is repaired on the back with stamp hinges. There is some foxing and soiling on the back, but the eye appeal is excellent. Another **very rare** early note on Connecticut. The first opportunity to bid on this note (as for most of the notes in this sale) in a public auction sale ever.

*Stanly was Assistant Treasurer concerned with counterfeiting and other matters. Pitkin also served in similar roles.*

"PROOF" MAY 8, 1740 FOUR SHILLINGS



Lot No. 545

- 545 **Colony of Connecticut. May 8, 1740. Four Shillings.** Not numbered or signed. Printed on strong, laid paper. 137mm by 87mm. A uniface example, and in our opinion a Face "**Proof**" from a strong state of the plate by Timothy Green. The details are very sharp and from comparison to the issued note in this collection (serial No.1441, the Newman Plate Note). It is likely that the No.1441 note was printed from the same plate as this "proof". Typeset Tenor equivalency text not printed on the verso. Three inked name endorsements on the back with "etc., etc...." **Very Fine to Extremely Fine**, some minor edge splits, nicks and foxing at the center and right. Pencil code notation on back "ryxy". Although unissued, an important note from early Connecticut and worthy of the next important collection it enters.

*Ex F.C.C. Boyd Estote.*

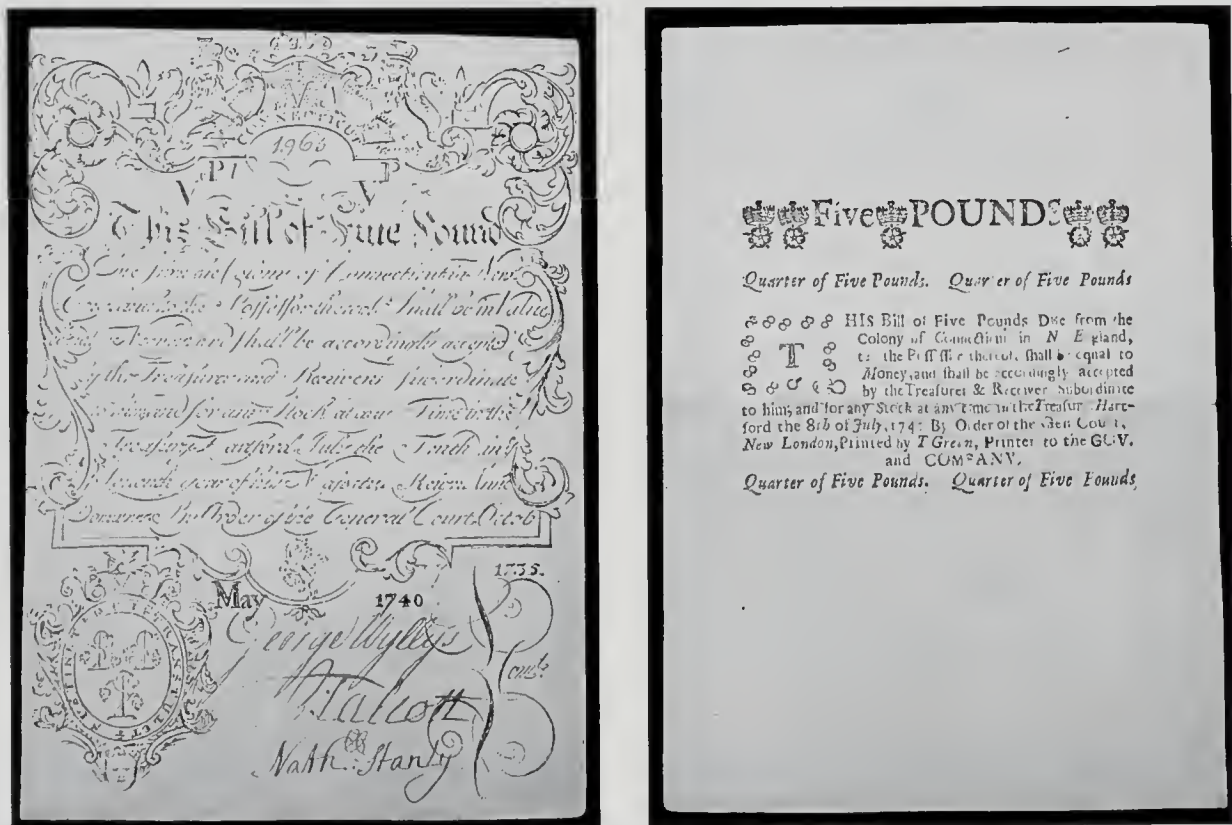


## JULY 10, 1733 REDATED MAY AND JULY 1740

There were 15,000 Pounds Sterling of Old Tenor Bills of Credit issued on this redated series. A third of these Bills were for redemption of torn and worn Bills of previous issues and the rest were for Colony expenses. The original plate, reworked for this issue, from 1733 had seen much use and known impressions from this Act display a severely weakened plate state.

## VERY RARE AND SUPERB CONDITION JULY 10, 1733 REDATED 1740 FIVE POUNDS

## The Newman Plate Note



Lot No. 546

- 546 Colony of Connecticut in New England. July 10, 1733 Redated May, 1740 (Face) and July 8, 1740 (Back). Five Pounds. No.1966. Signed by George Wyllys, Joseph Talcott and Nath.(aniel) Stanly. Printed on laid paper with a strong consistency. 115mm by 148mm. The face printing is on the weak side which is a characteristic of the reused plate. Imprint of Timothy Green on the back. Ornate scroll work encloses text, at the base is lion motif (used only on this denomination as an anti-raising device) with Colony motto and arms at the lower left. This is **The Newman Plate Note**, so illustrated on page 95 of the fourth edition. This extraordinary example was discovered in 1955-56 in a small group that was subsequently sold to New Netherlands Coin Co. Amazingly, this is the **first** of two notes of this type in the collection. Both are fairly equivalent in condition. The other example (serial No.1961) will be offered in a future auction.

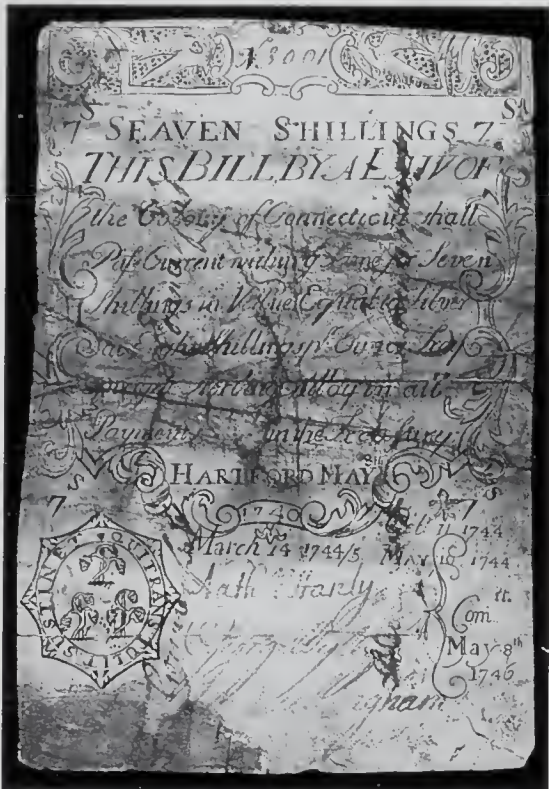
**Choice Extremely Fine**, there is a horizontal crease from old storage. The margins are nearly full and the paper exhibits the boldest embossing you could imagine on an early colonial note. This fabulous note will resound for its next owner for perhaps another generation. **A Superb Example** and of **Great Rarity**. (SEE COLOR PLATE)

This note (and the other to be offered in a future auction) was turned up in 1955-1956 by Mrs. Dorothy Paschal who sold the note (along with a small group) to New Netherlands Coin Company. Dorothy I. Paschal was the collaborator with Walter Breen on *Penny Whimsy*, the revision of William H. Sheldon's *Early American Cents 1793-1814*.

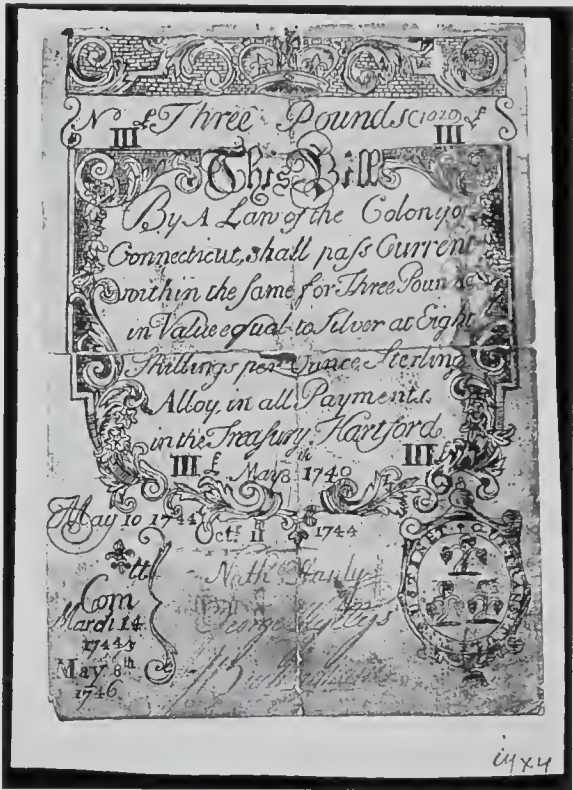
MAY 8, 1740 REDATED MAY 8, 1746

These new Tenor bills of credit were issued pursuant to two separate acts in 1746. The reusing of plates was certainly becoming complex with the crowding of the new date lines.

A PAIR OF VERY RARE REDATED MAY 8, 1746 NOTES



Lot No. 547



Lot No. 548

- 547 **Colony of Connecticut. May 8, 1740 Redated May 8, 1746. Seaven (sic) Shillings.** No.3001. Signed by Nath.(aniel) Stanly, George Wylls and Joseph Buckingham. Printed on slightly fragile paper. 85mm by 125mm. A “tall” note, printed from a copied re-issued plate with dates March 14, 1744, October 11, 1744, May 10, 1744, and May 8, 1746. Imprint of Timothy Green on the back. Typeset text on the back with valuation equivalents in “Sterling Alloy”. There is “Counterfeit” in ink twice vertically on the face, but to judge this a counterfeit note is a tough call. Overall, **Good or so.** Quite dark, particularly on the central third which is backed with thin, brown paper. The splitting is minor and the face text readable. Other stains and minor flaws are visible from the back. A **Very Rare** note whether a counterfeit or not. This example is likely to be the counterfeit that Newman reports in his book.

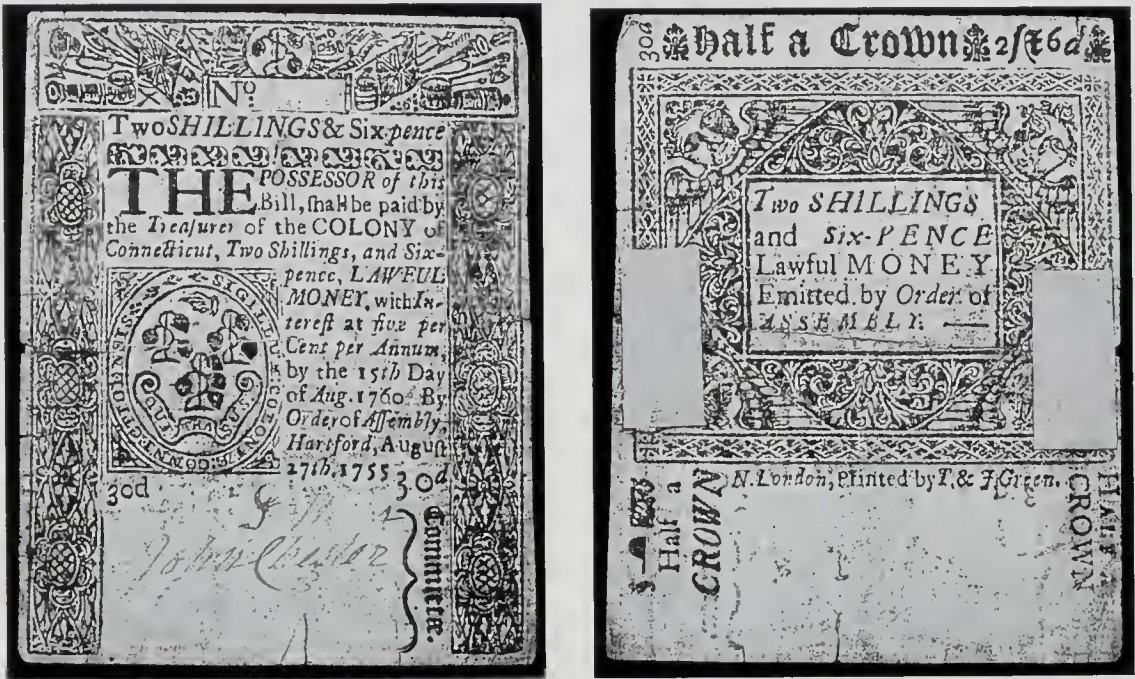
*Buckingham was the Justice of the Peace who had heard (in July, 1742) the case of Jonathan Richardson and Edward Aldrich for counterfeiting Rhode Island 1738 notes. Upon their conviction, the two men were branded on the forehead with a “C”, had their right ears cut off and received a lifetime vacation in prison.*

- 548 **Colony of Connecticut. May 8, 1740 Redated May 8, 1746. Three Pounds.** No.1020. “Signed” by Nath.(aniel) Stanly, George Wylls and Joseph Buckingham. Printed on fairly fragile paper. 90mm by 125mm. A “tall” note printed from a re-issued style plate with dates May 10, 1744, October 11, 1744, March 14, 1744/45, and May 8, 1746. Imprint of Timothy Green. Likely to be a **Contemporary Counterfeit**, similar to the plate state of the Newman example shown on page 99. **Very Good to Fine**, a bit dark and fully backed on a thin card. There is a horizontal split and some tiny pieces out, but overall a decent looking example with clear text. **Very Rare** in any form, even as a contemporary counterfeit.



AUGUST 27, 1755

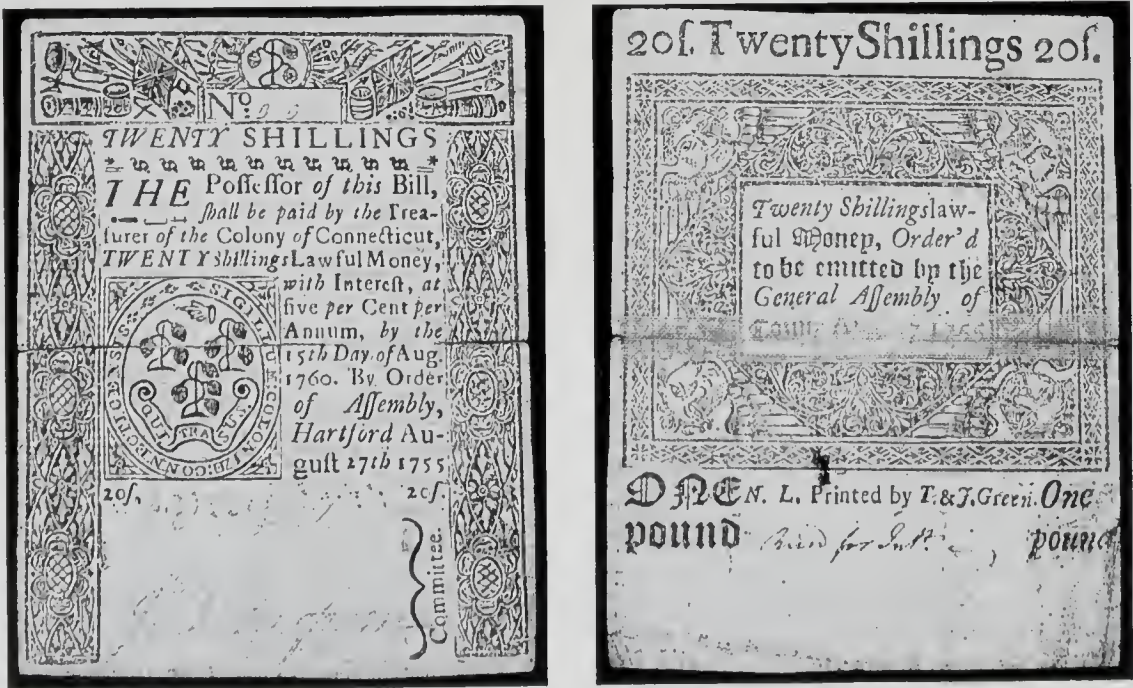
These interest bearing bills were part of an authorization of 30,000 Pounds Sterling and paid 5% interest. They were due on August 15, 1760.



Lot No. 549

549 Colony of Connecticut. August 27, 1755. Two Shillings & Six Pence. No.1434. Signed by William Pitkin, John Chester and (Buckingham ?, faded). Assembly at Hartford. Printed by Timothy Green, Jr. and his brother John Green, N. London. The appearance of **close to Extremely Fine** or so. A very crisp note, but the horizontal fold has split in two. Backed by two blue paper edge strips on the back and a small split at the bottom center. A few scattered pinholes are mentioned as well. A very sharp looking note with the described flaws sounding worse than they represent for the overall eye appeal. Any note from this issue is a rarity and this great collection has two different!

RARE AUGUST 27, 1755 20 SHILLINGS  
The Newman Plate Note



Lot No. 550

550 Colony of Connecticut. August 27, 1755. Twenty Shillings. No.663. Signed by William Pitkin, John Chester and J. (oseph) Buckingham. Assembly at Hartford. Printed by Timothy Green, Jr. and his brother John Green, N. London. **The Newman Plate Note**, and so illustrated on page 100 of the fourth edition. Very crisp, with sharp corners, but split nearly in two on the horizontal crease with a silk backing strip maintaining the integrity of the note well. Still, **Very Fine** overall with only some minor soiling and stray corner folds. A short back endorsement at the bottom back. **Superb** for the issue and another important note.

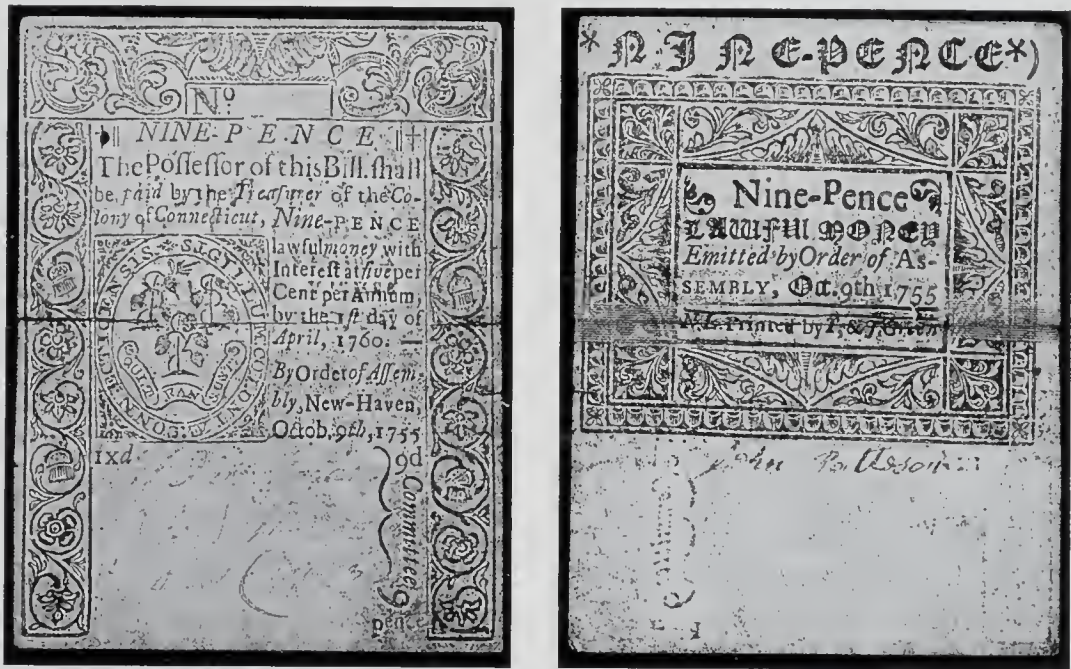


OCTOBER 9, 1755

In Connecticut, it was illegal to accept any bills from New Hampshire or Rhode Island after December 1, 1755. These bills were an additional authorization of 12,000 Pounds Sterling which paid 5% interest, but were due slightly earlier than the August 27, 1755 notes on April 1, 1760.

CHOICE AND RARE OCTOBER 9, 1755 NINE PENCE

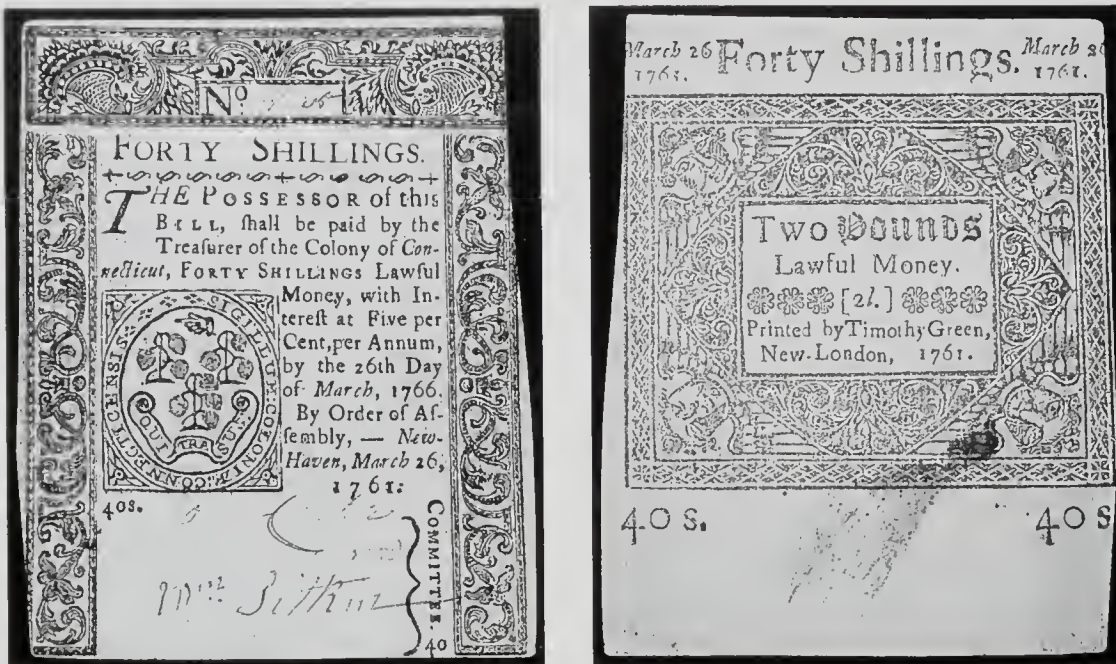
The Newman Plate Note



Lot No. 551

551 **Colony of Connecticut. October 9, 1755. Nine Pence.** No.423. Signed by J.(oseph) Buckingham, William Pitkin and John Chester. Assembly at New Haven. Imprint of T. and J. Green, N.L. on the back. **The Newman Plate Note**, and illustrated on page 101 of the fourth edition. **Very Fine or better**, sharp and crisp with some slight slits on the horizontal edge which are closed from the back with silk tape. Some light foxing on the back center. Any denomination on this issue is a rarity with all notes unpriced in the Newman reference.





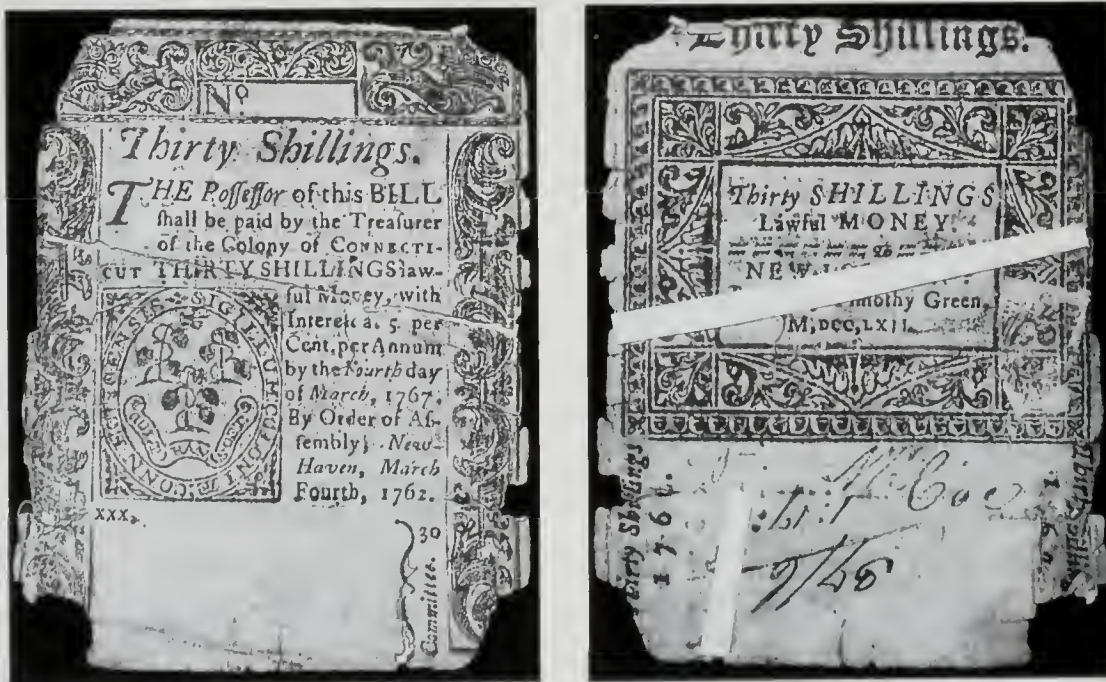
Lot No. 552

- 552 **Colony of Connecticut. March 26, 1761. Forty Shillings.** No.5725. Signed by John Chester, Daniel Edwards and William Pitkin. Assembly at New Haven. Imprint "Printed by Timothy Green, New-London, 1761" on the verso. Possibly, a contemporary counterfeit, however the signatures are different from the plated counterfeit note on page 102 and compare well with genuine notes in this collection. Even if a counterfeit, any note on this series is **rare**. Fully **Crisp Uncirculated**, trimmed in at the upper right end and with a back ink smear that goes into the central detail work.

*Obtained from a private collector via NASCA (Douglas Ball, agent), July 12, 1976.*

*There were 45,000 Pounds Sterling authorized of these 5% bills, due March 26, 1766.*

MARCH 4, 1762



Lot No. 553

- 553 **Colony of Connecticut. March 4, 1762. Thirty Shillings.** No.690(?). Signed by George Wylls, John Chester (?) and Daniel Edwards. Assembly at New Haven. Imprint "NEW LONDON: Printed by Timothy Green, MDCCLXII" on the back. Fair with pieces out of each corner. An off the center diagonal split runs across the word "Money" on the face. This is backed on the verso with a paper strip. Despite the low grade, **Rare** and important. As with all these pre-1770 Connecticut notes, even a "filler" is a tremendous opportunity for the specialist to obtain.

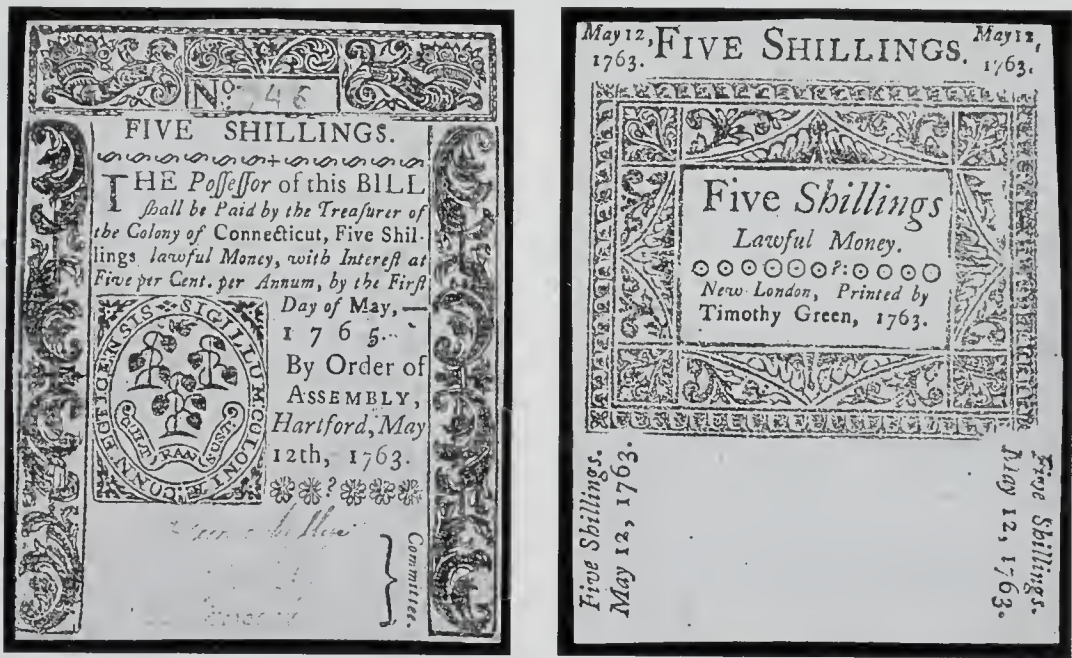
*Ex Affleck-Ball Collection (New Netherlands Coin Company, December 3-4, 1975, lot 119).*

*Engraver Abel Buel was convicted of altering One Shilling and Half Crown notes of this issue. He was convicted and had his ear cropped and a "C" branded on his forehead. Later (from 1785 to 1789), Buel was a founder and die maker in the Connecticut Copper Coinage manufacturing enterprise. Bills from this authorization amounted to 65,000 Pounds Sterling in eight denominations. Like the earlier bills they paid 5% interest and were due March 4, 1767.*

MAY 12, 1763

There were 10,000 Pounds Sterling authorized in eight different denominations. Like the previous issues, the interest rate remained 5% and these were due on May 1, 1765.

VERY CHOICE MAY 12, 1763 FIVE SHILLINGS  
“The Newman Plate Note”



Lot No. 554

554 **Colony of Connecticut. May 12, 1763. Five Shillings.** No.746 in red ink, spuriously altered from 450(?)5. Signed by George Wyllys, J.(ohn) Chester and D.(aniel) Edwards. Assembly at Hartford. Imprint “New-London, Printed by Timothy Green, 1763” on the back. These notes were due on May 1, 1765 and paid 5% interest. **The Newman Plate Note**, so illustrated on page 103 of the fourth edition. However, sometime after the plate note photo was taken, the note was spuriously altered on the serial number. An exceptional **rarity with exceptional grade. Choice About Uncirculated**, a note that never saw circulation, but has mishandling as noted. In addition to the spurious alteration of the serial in red pen, there is a pinhole and erasure of the old cost code “ixxy” erased in the detail on the back leaving a “scalp” mark. These are trivial flaws on a note that Newman catalogues in his book at \$1,000 in Good. A **strong Condition Census note** with great certainty.

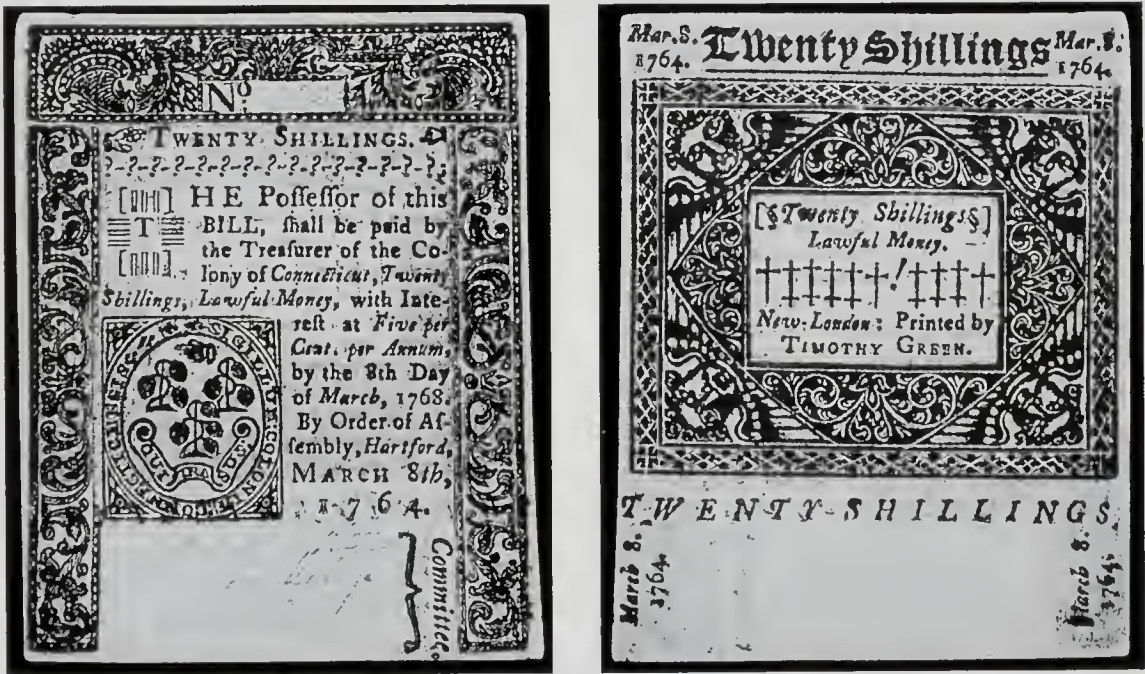
Ex F.C.C. Boyd Estate.



MARCH 8, 1764

Only 7,000 Pounds were authorized, not a large emission of notes compared to some of the previous. Like the previous bills, they paid 5% with this emission date due on March 8, 1768.

SUPERB MARCH 8, 1764 TWENTY SHILLINGS



Lot No. 555

555 Colony of Connecticut. March 8, 1764. Twenty Shillings. No.663 [quite faint, but present]. Signed by John Chester, George Wyllys and William Pitkin. Assembly at Hartford. Imprint "New-London, Printed by Timothy Green" (the "younger") on the back. These were also interest bearing notes at 5% and were due March 8, 1768. Again, a superb example of a rare issue for any note. Newman lists counterfeits on the 40 Shillings, but not on the 20 Shillings. This example is deeply inked on both sides with superb embossing. **Crisp Uncirculated**, with both bottom corner tips a trifle "bent", but no circulation. The margins on both sides are exceptional, especially for a Connecticut note of this design style.

Obtained from a private collector via NASCA (Douglas Ball, agent), July 12, 1976; ex Affleck-Ball Collection (New Netherlands Coin Company, December 3-4, 1975, lot 120).

Timothy Green, Jr., who engraved and printed the prior Connecticut notes in New London, died near the end of 1763. Replacing him was this Timothy Green who was a second cousin once removed of the of Green, Jr. This example nearly the same serial number range as the note that appeared in Roper as lot 11 (No.623).

## RHODE ISLAND AND PROVIDENCE PLANTATIONS

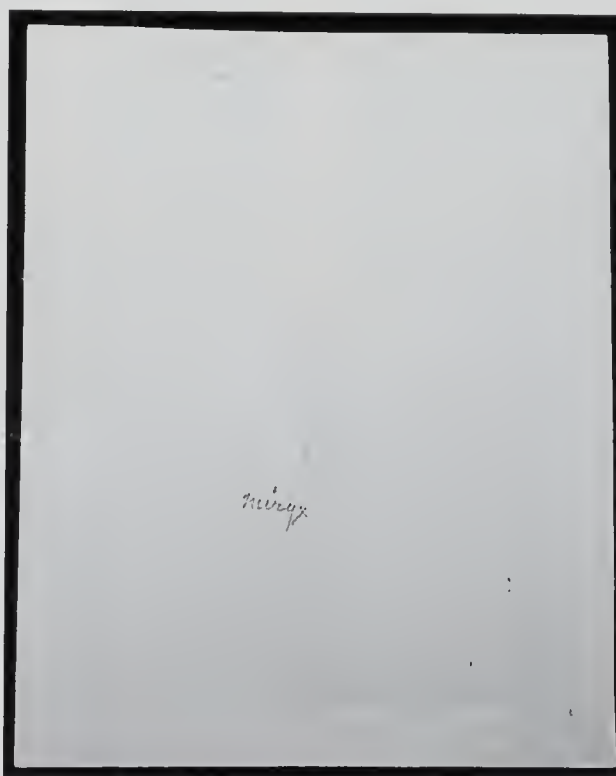
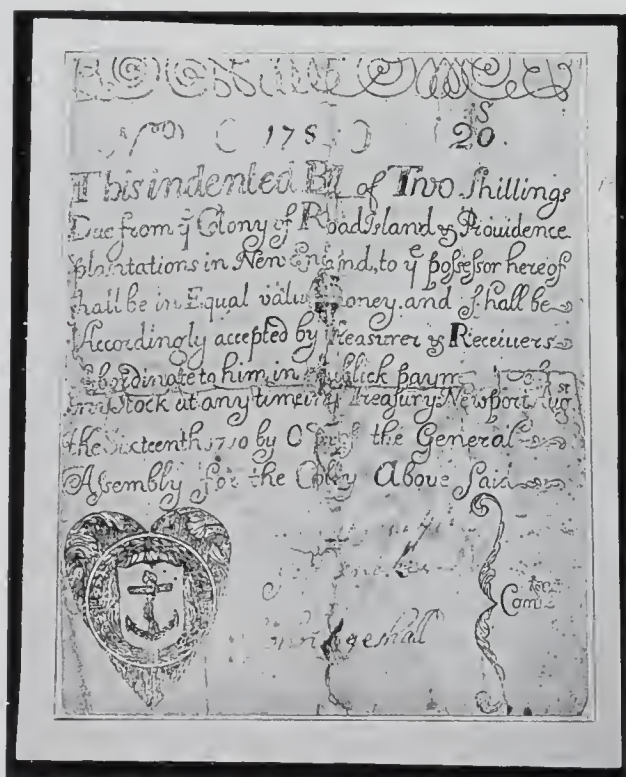
AUGUST 16, 1710

There were 13,300 Pounds of these legal tender, indented Bills of Credit authorized in five separate acts over an eighteen month period. This authorization was to pay for Queen Anne's War, which started in 1702. The last Act, November 11, 1711, was for expenses for the Annapolis Royal Expedition. They were receivable for taxes and redeemable for five years. This issue was to pass as current coin in almost all transactions. The Two Shilling note was issued due to want of small change. The issue was declared invalid after May 1, 1719 due to Three Pound counterfeits in circulation. Counterfeiting was made easier by the rough paper and handwriting-like printing used on the note issue.

## EXCESSIVELY RARE AND IMPORTANT AUGUST 16, 1710 TWO SHILLINGS NOTE

The First Paper Money Issue on the Colony

The Newman Plate Note



Lot No. 556

- 556 **Colony of Rhode Island & Providence Plantations in New England. August 16, 1710. Two Shillings. No.178.** Signed by Nathaniel Sheffield, Job Greene, and John Coggeshall. Appears to be printed on laid paper. 105mm by 130mm. A "tall" note, printed in black, with indent at the top. A basic script text is in the center of the note and at the lower left is the Rhode Island Anchor (for hope) within a heart shaped cartouche. The denomination is partially raised next to the "2" with an inked "0", however, there is no raising done to the textual "Two" due to space. An **extremely important note**, from the earliest issue date on the Colony. This is a foundation note for any collector of Rhode Island fiscal material and **excessively rare**, if not a **unique** item. **The Newman Plate Note**, so illustrated on page 368 (note: when plate photo was taken, the extra "0" was obscured) of the fourth edition. This is a note where grade is less important than the extreme rarity. **Good to Very Good**, the note shows splitting and glue stains on the vertical center. The note is backed onto a wide, white card. Full and complete, some parts of the text are obscured by glue spots. Pencil notation on back of card "miryx". A **superb opportunity to acquire a museum treasure**. This is truly one of the most important notes in the Ford-Boyd Colonial note holding. **(SEE COLOR PLATE)**

Ex F.C.C. Boyd Estate.



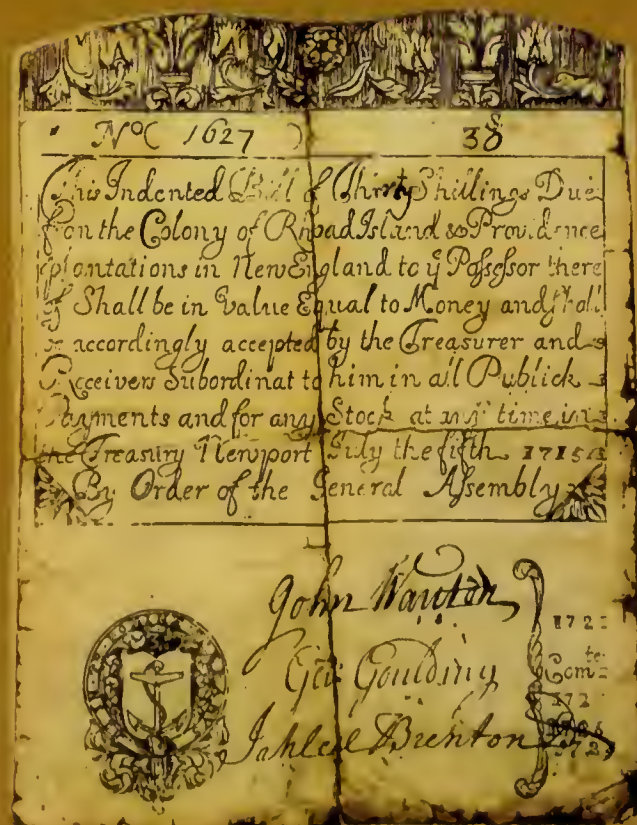
August 16, 1710 Two Shillings



556



557

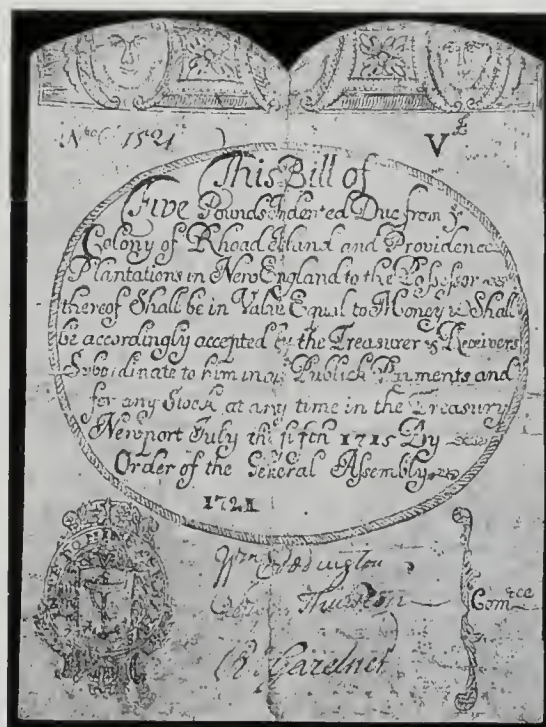


558

## JULY 5, 1715 REDATED 1721

The July 5, 1715 issue date began a series of several authorizations that are referred to as "Banks". The First Bank in 1715 was for 40,000 Pounds Sterling, loaned to the Rhode Island people at 5% interest for ten years. This was to be backed by mortgage security of twice the value loaned. The interest was to be paid by bonds. These terms were extended until 1728. The Second Bank in 1721 was for 40,000 Pounds Sterling, also at a 5% interest rate, but for five years. This loan was payable in hemp or flax. The terms on this loan were also extended until 1728. The Third Bank was created in 1728 with an initial loan for 40,000 Pounds Sterling for thirteen years at 5% interest. The Fourth Bank was for 60,000 Pounds initially. The Fifth Bank in 1733 was for 100,000 Pounds initially.

## EXTREMELY RARE JULY 5, 1715 REDATED 1721 NOTE



Lot No. 557

- 557 Colony of Rhode Island and Providence Plantations in New England. July 5, 1715 Redated 1721. Five Pounds. No.1521. Signed by Wm. Coddington, Edw.(ard) Thurston, and R.(obert) Gardner. Possibly, a contemporary counterfeit. Printed on laid paper, apparently thin. 100mm by 135mm. A "tall" note, printed in black by Samuel Vernon (as cited in Newman). The detailed text is enclosed within an oval. At the top is an ornate indent with what appear to be sun and moon faces. At lower left, Rhode Island Arms with motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) surrounding symbolic anchor. The back specified for an engraved pattern, but not apparent on this example due to its backing. An **extremely rare** and early series. The note bears some scrutiny. These notes were printed from the July 5, 1715 plates, except for the additional date added within the text oval. Counterfeits plagued the July 5, 1715 issue on the Five Pound and Forty Shilling notes, forcing a recall in 1727.

Although printed details on the note are not as sharp as the 1728 note in this collection, they may be blurred due to water immersion at one time. No matter what judgment is drawn by potential bidders as to counterfeit or genuine, the note is **extremely rare. Very Good**, quarter folded with apparent splits, backed onto a thin sheet of old newspaper for reinforcing. Soiled on the face from back glue showing through. The indents have been rounded at the top and the left one is partially redrawn onto the backing. A fascinating, early and great rarity on Rhode Island. (**SEE COLOR PLATE**)

The 1721 redated notes, with interest rate of 5% for five years, were primarily used to pay for repairs to Fort Anne. Fort Anne was founded on Goat Island (located in Newport Harbor) in 1702. By June, 1732 Fort Anne had been renamed Fort George and had twelve guns. Subsequently the fort was renamed Fort Liberty in 1776, Fort Washington in 1784, and Fort Wolcott in 1798 (with 28 guns).

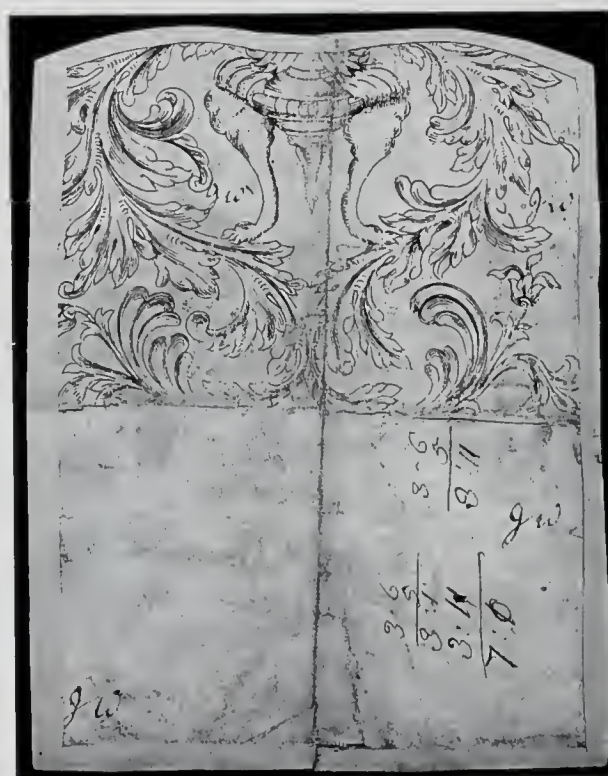
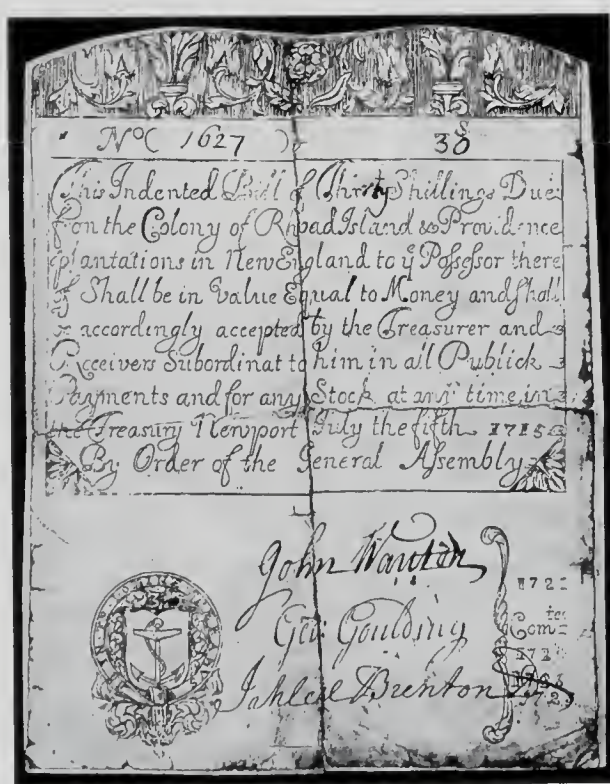


## JULY 5, 1715 REDATED 1728

This emission of notes was known as the Third Bank. The issue was used to pay for the refurbishing of Fort Anne. Also a replacement of outstanding notes was made necessary by the continuing flood of counterfeit Forty Shilling and Five Pound notes as well as worn bills. Five acts authorized the 49,000 Pounds Sterling of these new notes. The lower denomination notes used redated plates, the higher received new plates. It is interesting to note that there were no Thirty Shilling notes printed or authorized. This allowed note raisers to "skirt" around the laws against counterfeiting.

EXCESSIVELY RARE AND FULLY GENUINE  
REDATED 1728 "RAISED" THREE SHILLINGS

The Newman Plate Note



Lot No. 558

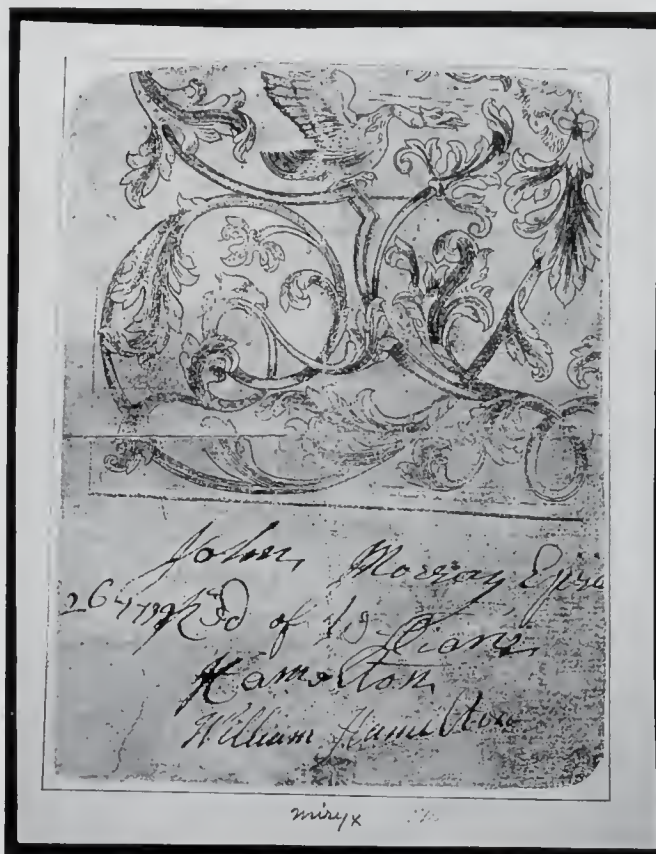
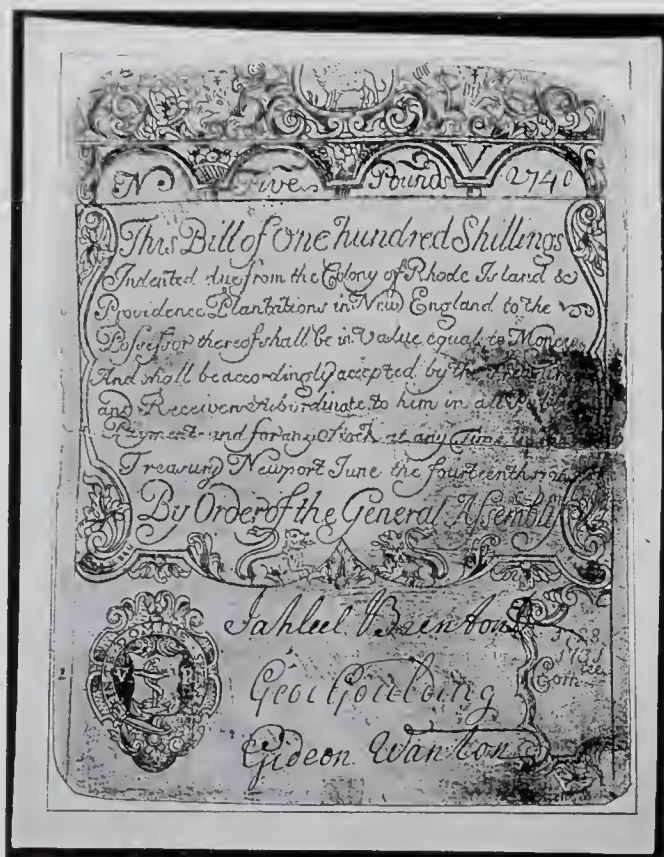
- 558 Colony of Rhode Island and Providence Plantations in New England. July 5, 1715 Redated 1728. "30 Shillings". No. 1627. Signed by John Wanton, Geo. (rge) Goulding, and Jahleel Brenton. A *Raised Bill*, from a **genuine Three Shillings** to Thirty Shillings. Printed on laid paper. 109mm by 135mm. A "tall" note, printed in black, face and back, by Samuel Vernon. Ornate, floral indent at the top over block of text within a rectangle, scroll work inside the lower corners. Arms with anchor below, motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope). Face plate with dates 1721, 1724, 1726, and 1728 The back with ornate floral patterns on the upper half. Raised with the addition of a "0" next to the upper right "3s" and on the first line of the text, "Three" is changed to "Thirty". The workmanship was well done and deceptive. Though an altered (raised) bill, **excessively rare** if not **unique**. **The Newman Plate Note**, so illustrated on page 372 of the fourth edition. The note is **Fine or so**. Quarter folded and split, the entire note has been rim mounted on a white card to reinforce it well. The quadrants are still quite crisp to the touch. The vertical split is cloth taped and there is some minor glue staining on the splits and some edges. There is a small hole at the top of the arms. Minor back pen endorsements. One of the greatest rarities on the Colony, genuine and **extremly important**. (SEE COLOR PLATE)



JUNE 14, 1726 REDATED 1731

## EXTREMELY RARE 1731 CONTEMPORARY COUNTERFEIT FIVE POUNDS

## The Newman Plate Note



Lot No. 559

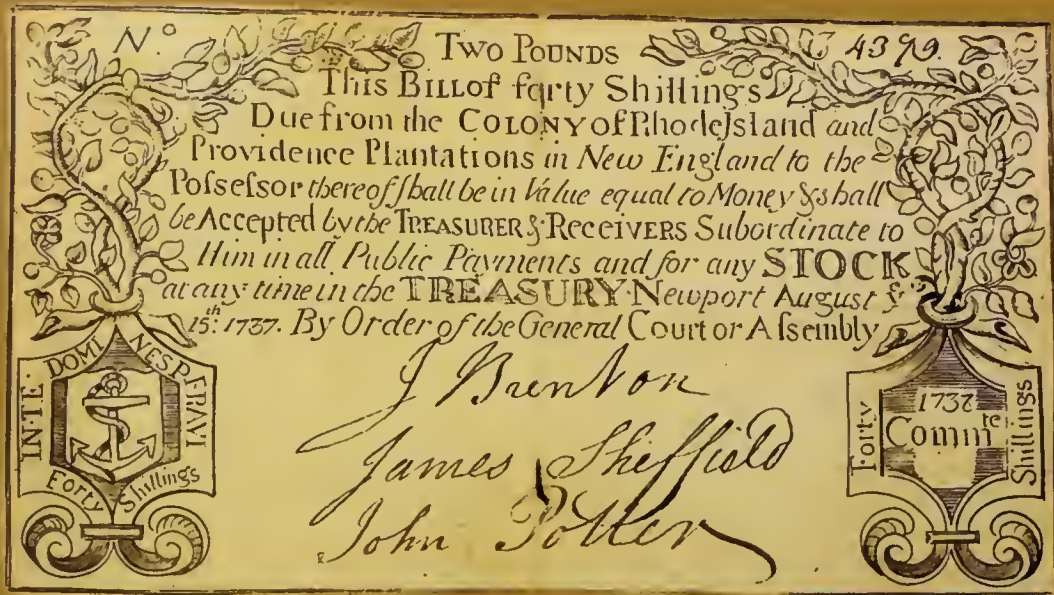
- 559 Colony of Rhode Island & Providence Plantations in New England. June 14, 1726 Redated 1731. Five Pounds (One Hundred Shillings). No. 2740. "Signed" by Jahleel Brenton, Geo. Goulding, and Gideon Wanton. A Contemporary Counterfeit, so cited in Newman and in Mr. Ford's notes. Printed on laid paper. 110mm by 145mm. Printed in black, face and back, from plates copied from Samuel Vernon. Ornate indent at the top, ram vignette at the center. Detailed text, various script fonts within ornate rectangle. At the lower left is the Arms with motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope). At the lower right, two dates 1728 and 1731. The back has ornate floral pattern with bird on the top half. The plate details are clearly weaker than a genuine note would be and a poor imitation when compared to the Three Shillings 1728 raised bill in this collection. However, still a great rarity. This is **The Newman Plate Note**, so illustrated on page 373 of the fourth edition. **Fine**, perhaps **some will call it better**.

Creased horizontally and split at the right half. The back fold is glassine taped and the entire bill is rim mounted onto a piece of white card. There is a tear at the lower right, also with a glassine repair. A dark stain at the right center and multiple pen endorsements on the lower back. Pencil "1726" on the upper left face and pencil code notation "miryx" and "125-" on the back of the card rim mounting [Boyd's code; previously priced by Raymond?]. Again, **an important note** from a series where a genuine bill may not come along for years or ever.

Ex F.C.C. Boyd Estate.

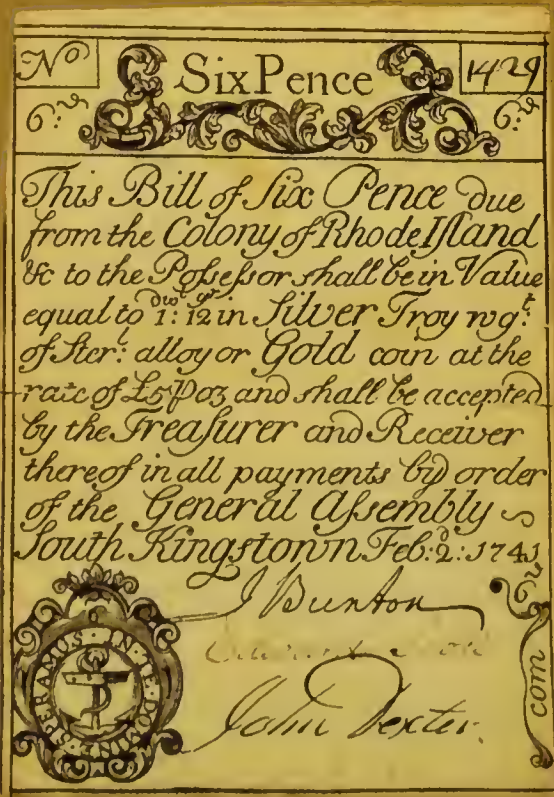
Inflation resulted in New England following the issue of so many "loan" bills in Massachusetts, New Hampshire, and Rhode Island. When the 1728 Rhode Island notes were issued, silver was 18 Shillings per ounce. Afterwards, it was 22 Shillings per ounce. Sixty thousand Pounds Sterling of these were authorized in this Fourth Bank issue. It is this and the next issue of notes which concerned the Boston area businessmen so greatly that they took matters into their own hands and created three different private banking schemes in 1740.





561

February 2, 1741 Kingstown Notes



569



571

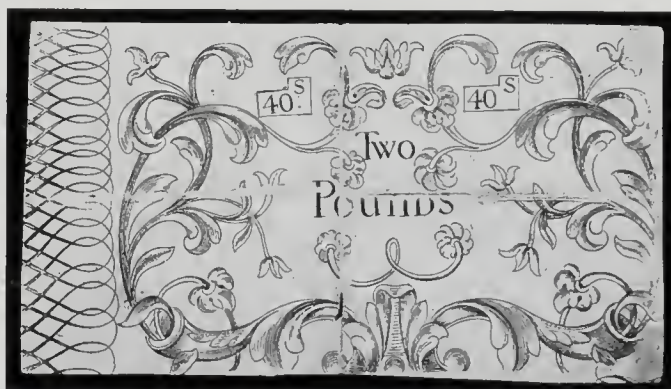
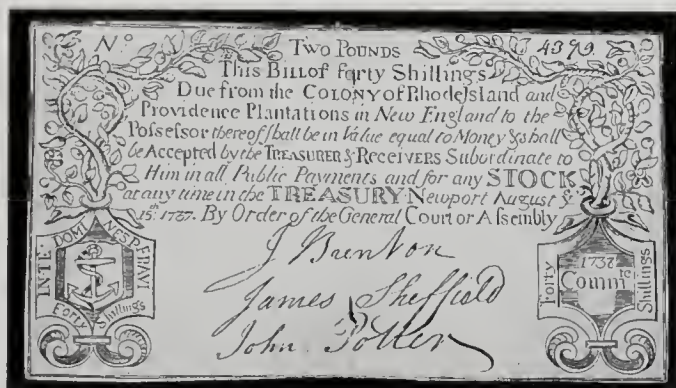
## JULY 5, 1715 REDATED 1737

- 560 Colony of Rhode Island and Providence Plantations in New England. July 5, 1715 Redated 1737. Twelve Pence, Two Shillings & Six Pence, Three Shillings, and Four Shillings & Six Pence. Denomination set of *Reprints from the original plates*. "Tall" notes, printed on white laid paper (3) and the last on white wove paper. Faces only, printed in black, from plates by Samuel Vernon. Each with indented tops with ornate design features such as tulip-like figures, birds, and floral patterns. Similar layouts with ornate indent at the top (not cut), text in rectangular center. At lower left, Rhode Island Arms with motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope). All are **Extremely Fine to New**, most showing some poor inking as typical. The second and third examples are definitely from the Boyd Estate. 4 pieces.

## AUGUST 15, 1737 REDATED 1738

## SUPERB AUGUST 15, 1737 REDATED 1738 TWO POUNDS

## The Newman Plate Note



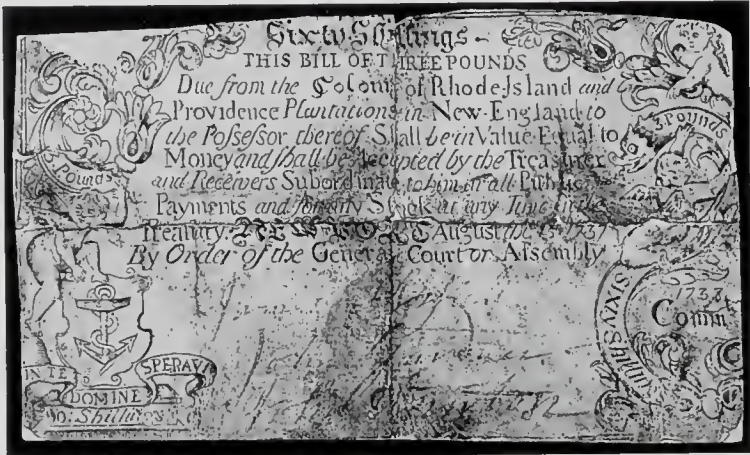
Lot No. 561

- 561 Colony of Rhode Island and Providence Plantations in New England. August 15, 1737 Redated 1738. Two Pounds (Forty Shillings). No. 4379. "Signed" by J. (ahleel) Brenton, James Sheffield, and John Potter. A **Contemporary Counterfeit**, so cited in Newman. However, very well executed and not considered a contemporary counterfeit by Mr. Ford. Printed on thicker, laid paper. 128mm by 70mm, an unusual size ratio and change from previous issues. Printed, face and back, in black by William Claggett. The left and right corners have ornate floral arrangements with text in the top center in nine lines. At the lower left is the Arms with motto *IN TE DOMI-NE SPERAVI* (In you, Lord, I have hoped). To the lower right is committee cartouche redated to "1738". The back is ornate with a repeating swirl indent and flowing floral pattern with denomination in text and numerals. Though sharply printed and executed, the plate characteristics seem slightly "off" enough so that this is most likely a spurious example. However, it is still a great rarity. This is yet another important and **very rare** early series on Rhode Island. Very few notes probably survive on this issue date in any grade and this might be **the finest example** existing. **The Newman Plate Note**, so illustrated on page 376 of the fourth edition. **Very Fine**, quarter folded lightly with some partial splitting (a small juncture hole in the bottom two signatures). The face is bright and looks two grades higher. There are some thin strip repairs on the back splits and two right corner mounting remnants. A **superb** note in all regards. (**SEE COLOR PLATE**)

*These notes were known as the Sixth Bank with a total authorization of 100,000 Pounds Sterling, loaned for 5% on twenty-year mortgages. The price of silver was now 27 Shillings per ounce.*



VERY RARE AUGUST 15, 1737 REDATED 1738 THREE POUNDS



Lot No. 562

562 Colony of Rhode Island and Providence Plantations in New England. August 15, 1737 Redated 1738. Three Pounds (Sixty Shillings). No.[not visible]. "Signed" by James Sheffield, John Gardner, and John Wanton. Possibly a contemporary counterfeit, cited in Newman. However, well executed and not considered a contemporary counterfeit by Mr. Ford. Printed on thicker, laid paper. 120mm by 70mm, an unusual size ratio and a change from previous issues. Printed, face and back, in black by William Claggett. The left and right corners have ornate floral arrangements with cherubim. The text is in the top center in ten lines using different fonts than the previous. At the lower left is the Arms with motto *IN TE DOMINE SPERAVI* (In you, Lord, I have hoped) on a scroll. To the lower right is committee half cartouche redated to "1738".

Per specifications, the back should have an ornate repeating swirl indent and flowing floral pattern with denomination in text and numerals. The lesser condition makes this more difficult to judge counterfeit or genuine status. It certainly saw much use, regardless of its status. Nonetheless, a note from a **very rare series**. Overall, Fair. The note is 95% complete, but chips off the upper left and some overall corner rounding. The deep quarter folds have split completely and the note is fully backed onto a white card. There are many pinholes, another good sign that the note passed well and is potentially genuine. Much more than a mere filler because it might be one of the few notes known on the issue date at all.

AUGUST 22, 1738

563 Colony of Rhode Island. August 22, 1738. One Shilling, Two Shillings & Six Pence, Three Shillings, Five Shillings (A Crown), Seaven [sic] Shillings & Six Pence, and Ten Shillings. Denomination set of *Reprints from the original plates*. Printed on white wove paper. Face and back, printed in black, from plates by William Claggett. Text block between various ornate engraved frames, border styles, and bottom dividers. At the lower left, each has the Rhode Island Arms with motto *IN TE DOMINE SPERAVI* (In you, Lord, I have hope) surrounding anchor. Date 1738 on both sides. Each with an ornate back with denomination and date in the center. **Extremely Fine to New**, mostly due to handling. A well matched set without much ink smearing on the face. A few are certainly from Boyd-Raymond due to the presence of back cost codes in pencil. 6 pieces.

*These notes were a continuation of the Sixth Bank, authorized August 22, 1738 for 10,000 Pounds in small denomination notes. Besides the issued Two Shillings Six Pence note plate in Newman. Mr. Ford had a record of an issued Three Shilling note (serial 2508) bought by Dick Picker in 1976. That note later went to Roper and was sold in Stack's 1984 auction sale as lot 107.*

DECEMBER 2, 1740

In September 1740, 20,000 Pounds Sterling of these notes were authorized with their values fixed at a certain quantity of gold or silver. In December, 1740 that act was changed. The bills then became loans with the repayments being in fixed amounts of gold or silver. In September, 1740 silver was valued at 9 Shillings. In December, 1740 this was lowered to 6 Shillings 9 Pence per ounce. This was done to bring the value of silver in line with the Act of Queen Anne in 1704 which had fixed the value of coins in the Colonies. This issue also saw much counterfeiting on the One Pound bills which forced the exchange of this issue in late 1742.

EXTREMELY RARE DECEMBER 2, 1740 TWO SHILLINGS AND SIX PENCE NOTE

The Newman Plate Note



Lot No. 564

- 564 Colony of Rhode Island. December 2, 1740. Two Shillings and Six Pence. No.4353. Signed by John Dexter, J.(ohn) Gardner, and Jos.(eph) Whipple. Printed on laid paper. 80mm by 105mm. Printed, face and back, in black by John Coddington. Basket of fruit and ornate details over script text. In the text, the denomination is expressed in silver weight as "7pw, 10gr". At the lower left, Arms with motto *IN TE DOMINE SPERAVI* (In you, Lord, I have hope) surrounding anchor. The back with denomination and date within an ornate frame with cherub head at top. A **very rare series**, and this note is undeniably **genuine** in our, Mr. Ford's and Eric Newman's opinion. **The Newman Plate Note**, so illustrated on page 379 of the fourth edition. **Fine**, quarter folded, split across the horizontal long ago and once sewn together. Now, the halves are re-joined on the back with three stamp hinges. Each half is still quite crisp, though there are short top and bottom edge splits. The face is still fairly vivid. The back shows some moderate soiling and some pen endorsement. A **superb note** in all regards. (SEE COLOR PLATE)

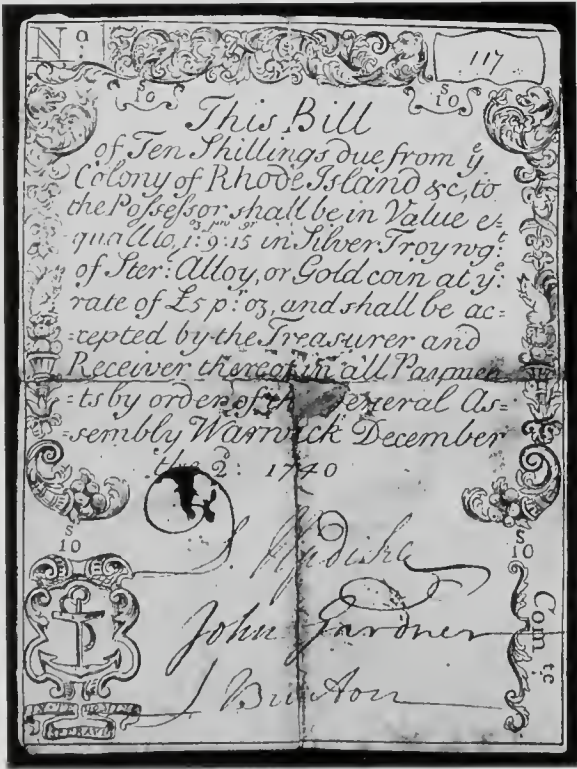


ENIGMATIC FIVE SHILLINGS PRINTING

565 **Colony of Rhode Island. December 2, 1740. Five Shillings.** Not signed, nor numbered. Most likely an early reprint from the original plate. However, catalogued in Mr. Ford's notes as a remainder. Printed on laid paper. 86mm by 120mm. Face only, printed in black from plates by John Coddington. Bird at the top with three sided ornate details surrounding script text. In the text, the denomination is expressed in silver weight as "14pw., 19gr". At the lower left, Arms with motto *IN TE DOMINE SPERAVI* (In you, Lord, I have hope) on scroll. Newman cites reprints in his reference, however this example is from an old collection even before it entered Boyd, and perhaps Chapman. **Very Fine**, horizontal quarter folds. A long tear, 17mm long, that is glue repaired. Rim mounted on a white card. From an old source, but hard to evaluate.

*Obviously an enigmatic printing that requires viewing by potential bidders.*

EXTREMELY RARE DECEMBER 2, 1740 TEN SHILLINGS



Lot No. 566

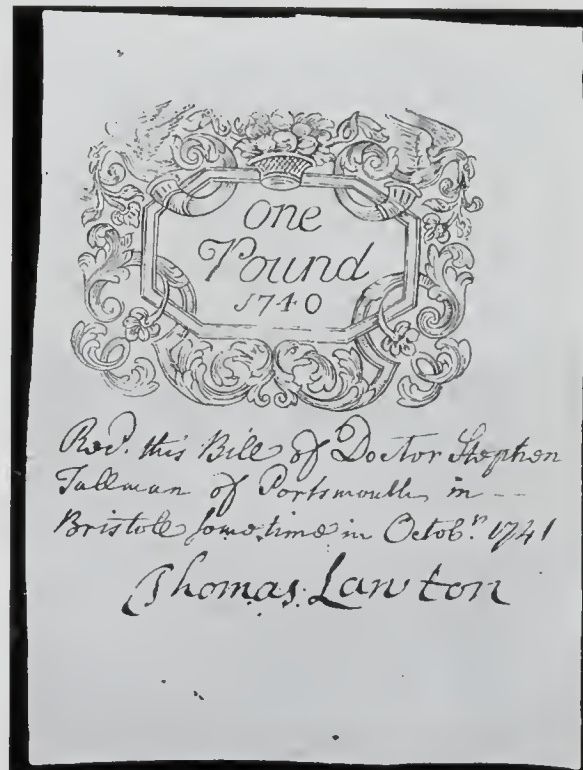
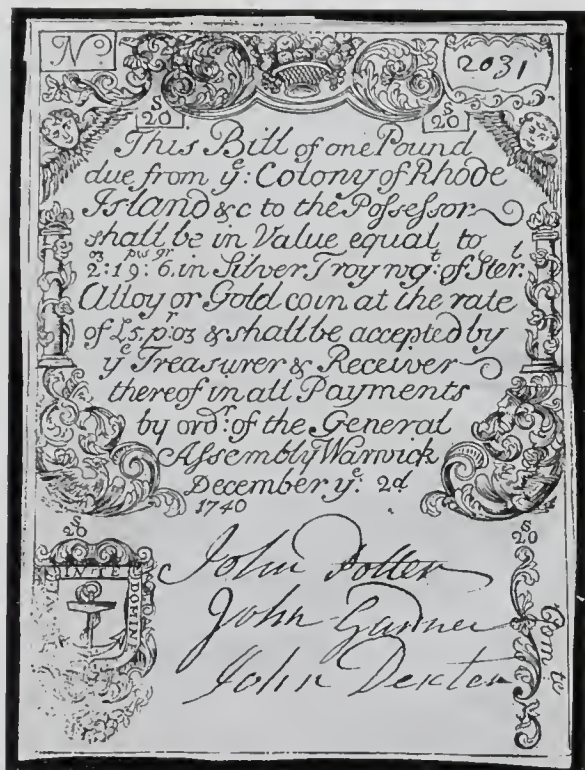
566 **Colony of Rhode Island. December 2, 1740. Ten Shillings.** No.117. Signed by Daniel Updike, J.(ohn) Gardner, and J.(ahleel) Brenton. Printed on thick, laid paper. 85mm by 115mm. Printed, face and back, in black by John Coddington. On three sides, ornate details surrounding script text, different from the Five Shillings. In the text, the denomination is expressed in silver weight as "10z 9pw, 15gr". At the lower left, Arms with motto *IN TE DOMINE SPERAVI* (In you, Lord, I have hope) on scroll below. The back with denomination and date within an ornate frame with cherub head at top. A **very rare series**, and this note is undeniably **genuine** in our and Mr. Ford's opinion. **Good to Very Good**. This would be a very fine note, but the quarter folds have split and there is a chip out of the center text. Small ink smear in the first signature. The back split has been glassine repaired, but each quarter is very crisp. Super sharp printing quality, especially the back. Contemporary back pen endorsement at bottom "Dan Marble his Bill" in cursive. Pencil code notations at the upper left back corner, two different (Boyd & Raymond most likely). **Very rare**, and an important genuine bill from this rare issue.

567 **Colony of Rhode Island. December 2, 1740. Ten Shillings.** Not signed, nor numbered. Likely to be early reprint from the original plates as reported in Newman. However, catalogued in Mr. Ford's notes as a remainder and it may be a uniface impression from the period. Printed on laid paper. 88mm by 117mm. Face only, printed in black from plates by John Coddington. On three sides, ornate details surrounding script text, different from the Five Shillings. In the text, the denomination is expressed in silver weight as "10z 9pw 15gr". At the lower left, Arms with motto *IN TE DOMINE SPERAVI* (In you, Lord, I have hope) on scroll below. Newman cites reprints in his reference, however this example is from an old collection even before it entered Boyd, and perhaps Chapman's collection. **Very Fine to Extremely Fine**, rim mounted on white paper. There is a rusty staple mark and a few pin holes at the bottom center.

*An enigmatic printing that requires viewing by potential bidders.*

## SUPERB GRADE DECEMBER 2, 1740 ONE POUND COUNTERFEIT

Issue and Type Allegedly Forged  
and Passed by Doctor Stephen Tallman,  
Note Signer John Potter's Brother-in-law



Lot No. 568

- 568 Colony of Rhode Island. December 2, 1740. Twenty Shillings (One Pound). No.2031. "Signed" by John Potter, John Gardner, and John Dexter. A **Contemporary Counterfeit**, so cited by Newman and characteristics to the Newman plate note. Printed on thick, laid paper. 90mm by 122mm. Printed, face and back, in black from plates copied from designs by John Coddington. Basket of fruit at the top, three sided ornate details around the text. In the text, the denomination is expressed in silver weight as "2oz 19pw 6gr". At the lower left, Arms with motto *IN TE DOMINE SPERAVI* (In you, Lord, I have hope) around anchor. Back with ornate frame with denomination and date. Clearly a counterfeit, and an infamous one at that. Diagnostic ink smear at the upper left and some plate weakness at the lower left. The bottom of the back is endorsed in contemporary pen "Rec'd this Bill of Doctor Stephen/Tallman of Portsmouth in/Bristol sometime in Octob. 1741/[signed] James Lawton". At one time, many years ago, there must have been several of these from a counterfeiting case evidence packet. Included with this note is a Xerox from Bob Batchelder of the warrant for the apprehension of Doctor Stephen Tallman. Tallman was the brother-in-law of John Potter (an authorized signer). **Extremely Fine or better**. A light horizontal fold. An exceptional and interesting counterfeit bill. **Choice** and very intriguing.

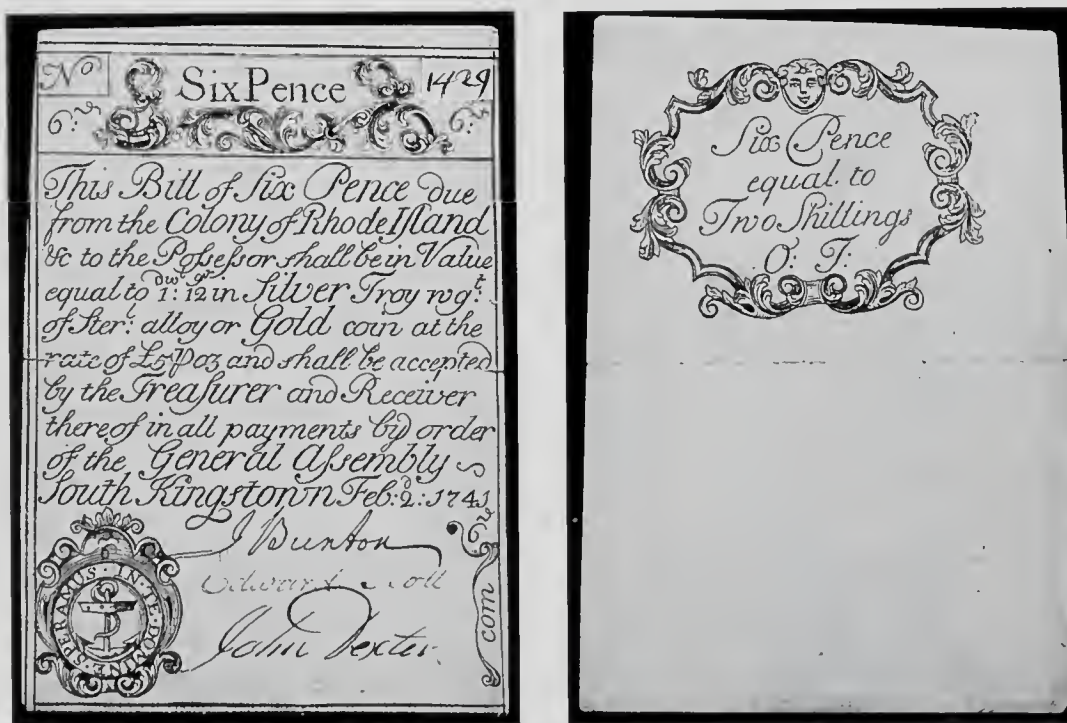
Obtained from Robert F. Batchelder, June 27, 1978.

Counterfeits of this note forced the subsequent recall of this issue by late 1742. Although this note is not a direct link, it is interesting that one of the authorized signers would have a forger in the family. It certainly could not have been good for Potter's career. The Newman Plate note (page 378) was the DuPont example (Smythe, March 30, 1993, lot 2301) that sold for \$3,300. That example also had the characteristic plate ink smear at the upper left.



FEBRUARY 2, 1741/42

**EXTREMELY RARE AND  
PHENOMENAL GRADE FEBRUARY 2, 1741/42 SIX PENCE**  
**The Newman Plate Note**

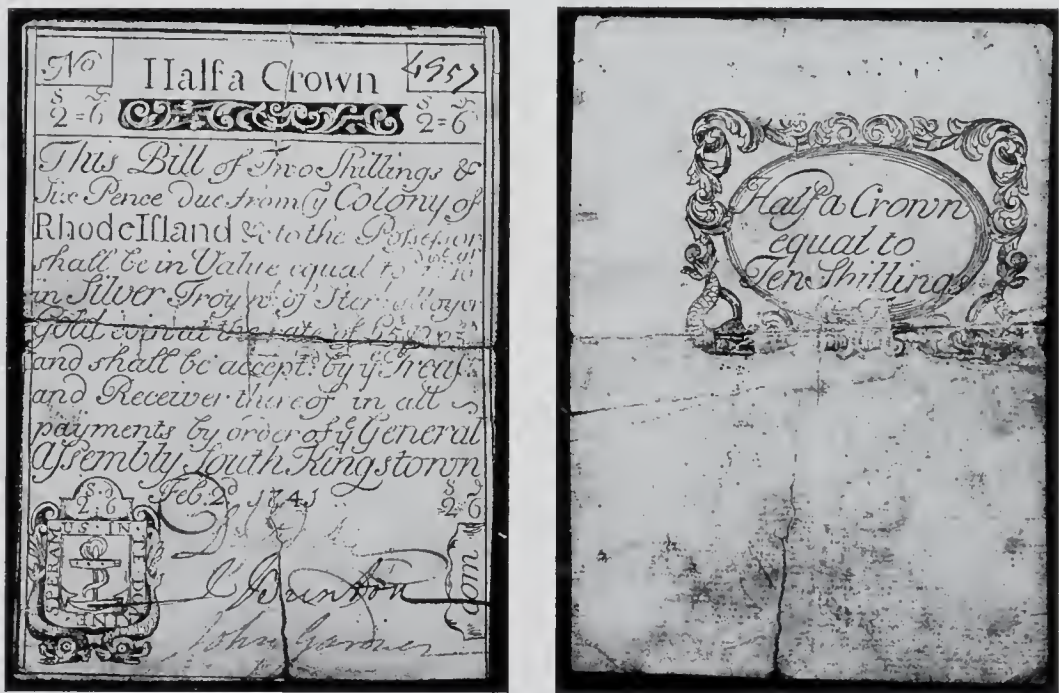


Lot No. 569

- 569 **Colony of Rhode Island. February 2, 1741/42. Six Pence (Two Shillings O.T.).** No.1429. Signed by Jahlee Brenton, Edward Scott [in red ink], and John Dexter. Printed on laid paper. 77mm by 110mm. Engraved and printed, face and back, in black by William Claggett. Ornate detail on top rectangular block, over script text in center. In the text, the denomination is expressed in silver weight as "1dwt., 12gr". At the lower left, Arms with motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) around anchor. Back with ornate frame with cherub head at top, denomination in New Tenor equivalency "Six Pence/equal to/Two Shillings/O:[ld] T:[enor]". The series is **very rare** for any note, however this example has to be considered **extraordinary**. It might very well be the finest **genuine** note on the issue date, if not the finest of any note on this issue date. **The Newman Plate Note**, so illustrated on page 379 of the fourth edition. **Nearly Extremely Fine**, and most would call it better. A solitary horizontal fold shows some minor edge splits due to the paper type. There is a faint hint of a foxing spot at the top center, trivial when compared to the classic eye appeal of this great rarity. The upper left margin is slightly close. **One of the finest notes of Rhode Island from this time period.** One lucky bidder gets to win this prize that mere money cannot replace after the fall of the hammer. **(SEE COLOR PLATE)**

*There was an authorization of 24,000 Pounds Sterling (2,000 to be printed from the small plate) in New Tenor bills to replace the December 2, 1740 notes which were extensively counterfeited. The silver equivalent was the same as for December 2, 1740. The motto was changed back to "...SPERAMUS".*

EXTREMELY RARE  
FEBRUARY 2, 1741/42 HALF A CROWN



Lot No. 570

570 Colony of Rhode Island. February 2, 1741/42. Half a Crown (Two Shillings Six Pence equal to Ten Shillings O.T.). No.4957. Signed by D.(aniel) Updike [in red ink], Jahleel Brenton, and John Gardner. Printed on laid paper. 75mm by 105mm. Engraved and printed, face and back, in black by William Claggett. Written denomination and serial in top rectangular block, over script text in center. In the text, the denomination is expressed in silver weight as “7dwt., 10gr”. At the lower left, Arms with motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) around anchor. Back with ornate frame with denomination New Tenor equivalency “Half a Crown/equal to/Ten Shillings/O:[ld] T:[enor]”. The series is **very rare** for any note and this is a pleasing example, fully genuine. **Very Good or so**. Quarter folded, split on the horizontal with hinge repairs on the back. Partial vertical splits, also with hinge repairs. The back shows some soiling and moderate aging. Again, **extremely rare** and important.

*Like the Six Pence, printed from the small plate.*



VERY RARE CONTEMPORARY COUNTERFEIT  
FEBRUARY 2, 1741/42 TWENTY SHILLINGS



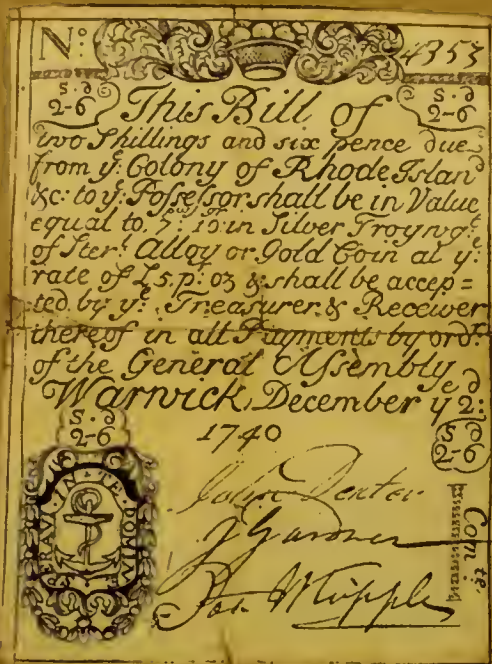
Lot No. 571

571 Colony of Rhode Island. February 2, 1741/42. Twenty Shillings (One Pound equal to Four Pounds O.T.). No.5594. "Signed" by John Gardner, John Dexter [in red ink], and Edward Scott. A *Contemporary Counterfeit*, so cited in Newman as existing and catalogued as such in Mr. Ford's notes. Printed on laid paper. 85mm by 117mm. Printed, face and back, in black from plates copied from William Claggett. A "tall" note, two angel heads with wings (perspective at the overhead), the text with ornate scroll work on each side. In the text, the denomination is expressed in silver weight as "2oz:19dwt.:6gr". At the lower left, Arms with motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) around anchor, a mermaid behind. Back with ornate frame with denomination New Tenor equivalency "One Pound/equal to/Four Pounds/Old Tenor". The series is **very rare** for any note and this is a pleasing counterfeit impression. Some ink weakness at the upper left as printed.

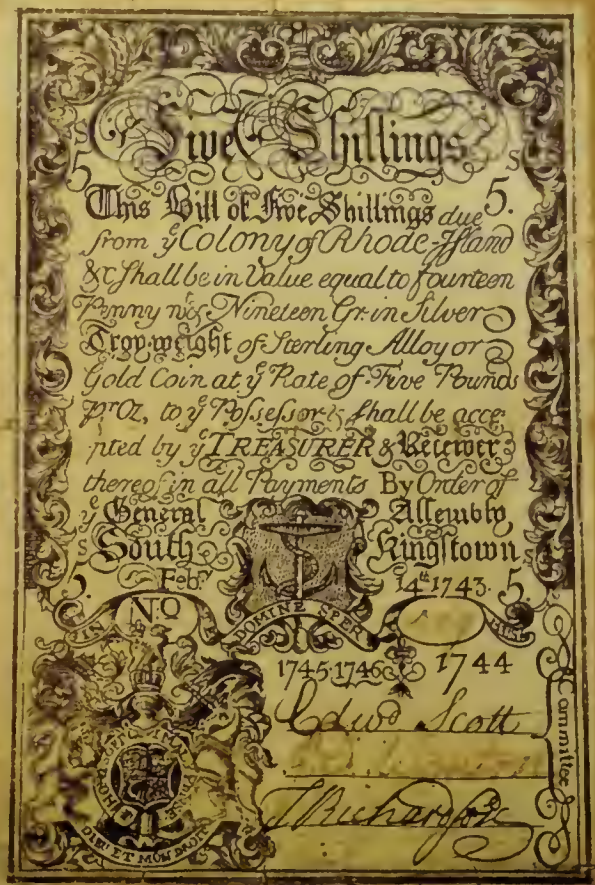
"Counterfeit" written in brown pen over the Scott signature. **Close to Very Fine**. Quarter folded, the horizontal is virtually split across the center. The ends are still holding together. There is a long split up from the bottom, glassine repaired on the back. Light foxing in the center, trimmed in at the lower right end and a back pen endorsement. Pencil code notation on the hinge repair "mryxx". A wonderful counterfeit issue. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

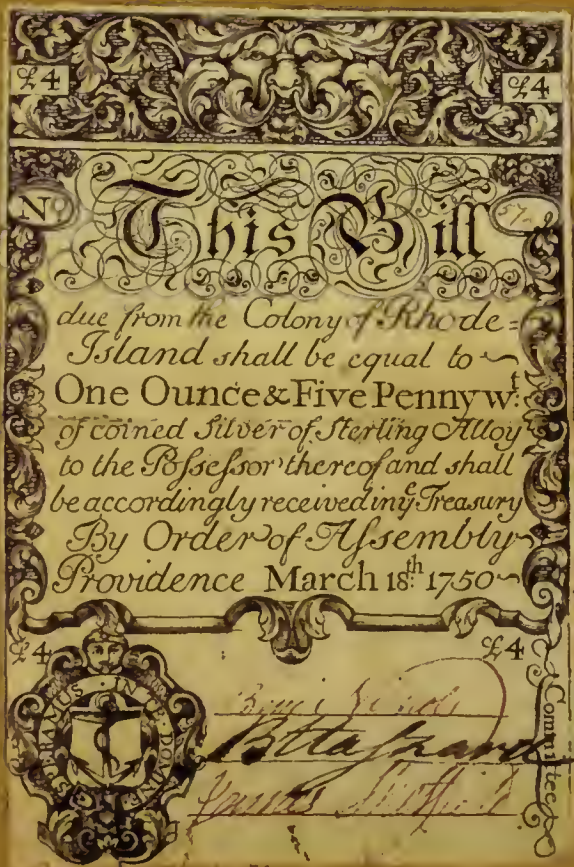




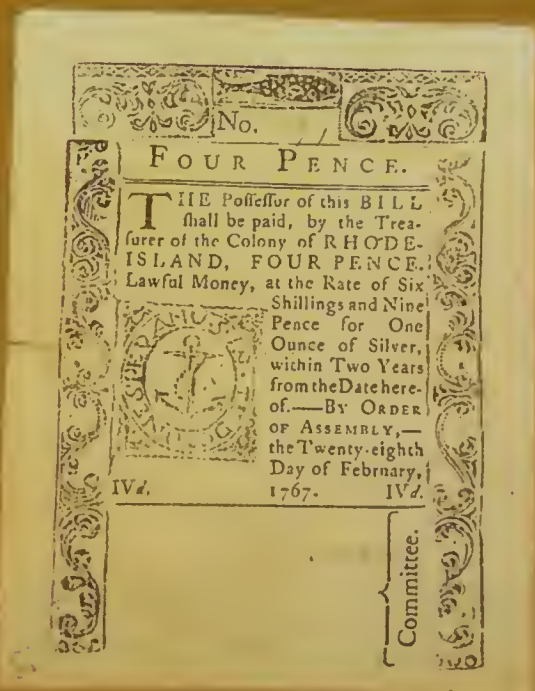
564



574



578



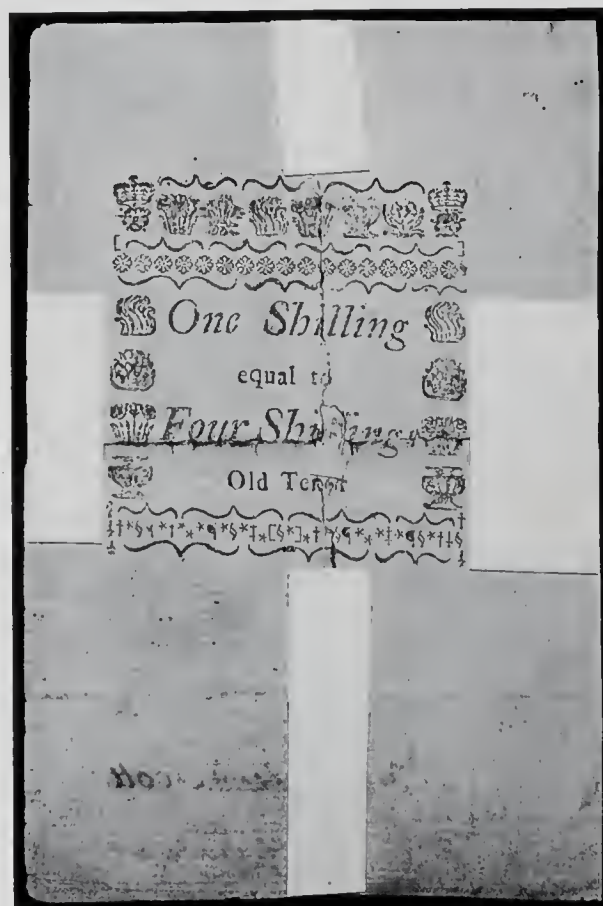
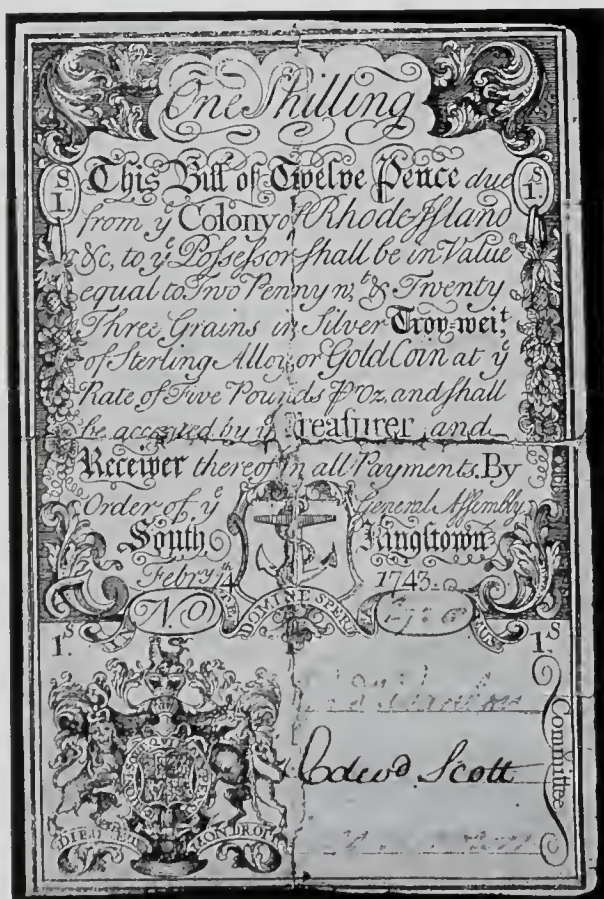
581



FEBRUARY 14, 1743/44

These notes were known as the Eighth Bank and were authorized by the February 14, 1743 Act. They were 4% interest bearing loans on twenty year mortgages. The addition of the Royal Arms shows the Crown's deepening interest in Colonial finances and the reassertion of more control over its Colonial subjects.

EXTREMELY RARE FEBRUARY 14, 1743/44 ONE SHILLING



Lot No. 572

- 572 **Colony of Rhode Island. February 14, 1743/44. One Shilling (Four Shillings O.T.).** No.2726, altered spuriously from 1978. Signed by Gideon Wanton, Edw.(ard) Scott, and Geo.(rge) Brown. Printed on laid paper. 90mm by 140mm. Printed, face and back, in black. A "tall" note with detailed text in the top central portion of note. Corners and sides with ornate, floral designs. At the lower center is the Rhode Island Arms and motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) on scroll. At the lower left is detailed Royal Arms with motto *DIEU ET MON DROIT* (God and my right). The back with denomination within ornamental square frame "One Shilling/equal to/Four Shillings/Old Tenor. A **rare series for any note**, this note is completely **genuine** and is printed from a super sharp plate with wonderful details. The note has had its serial number spuriously altered and there was some margin trimming and cruder back repairs added. However, an important and pleasing note still. **Looks Very Fine or better.** Quarter folded, completely split with jagged edges. Each quarter is very crisp and sharp still. Added to the note were four strips of white paper on the back to hold the note together. There are glue remnants still on the face and a juncture hole repair and retracing in the center from its early twentieth century restorative work.

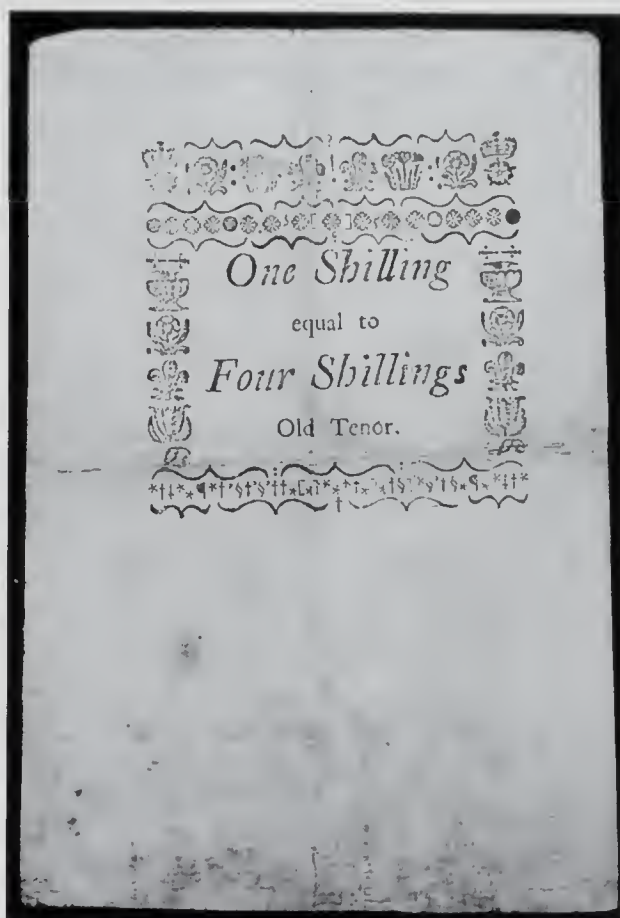
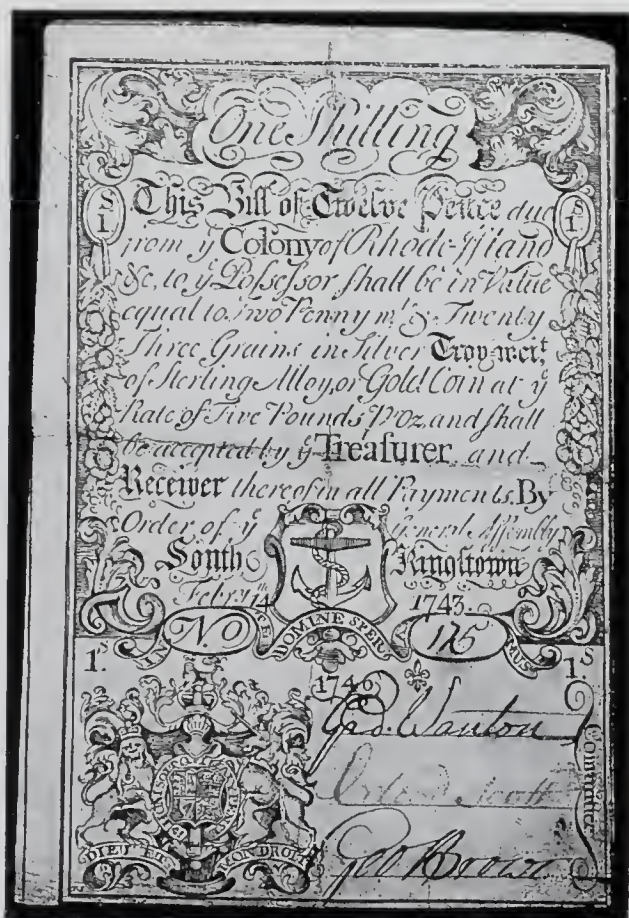
*Ex Affleck-Ball Collection (New Netherlands Coin Company, December 3-4, 1975, lot 698).*

*The Roper Collection had a Two Shillings Six pence on this Act (Stack's, 3/20/84, lot 108) in Fine to Very Fine.*

## FEBRUARY 14, 1743/44 REDATED 1746

This redated issue added a further 11,250 Pounds Sterling in New Tenor bills primarily to finance Canadian bound military expeditionary forces. The plates were modified with the date addition and other minor changes.

## EXTREMELY RARE FEBRUARY 14, 1743/44 REDATED 1746 ONE SHILLING



Lot No. 573

- 573 Colony of Rhode Island. February 14, 1743/44 Redated 1746. One Shilling (Four Shillings O.T.). No.175. Signed by Gid(eon) Wanton, Edw(ard) Scott, and Geo(rge) Brown. Printed on laid paper, with John Waterman's (he founded the first paper mill in Rhode Island) palisade watermark. 95mm by 142mm. Printed, face and back, in black. A "tall" note with detailed text in the top central portion of note. Corners and sides with ornate, floral designs. At the lower center is Rhode Island Arms and motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) on scroll. At the lower left is detailed Royal Arms with motto *DIEU ET MON DROIT* (God and my right). Date "1746" added beneath Rhode Island Arms. The back with denomination within ornamental square frame "One Shilling/equal to/Four Shillings/Old Tenor. An **extremely rare series for any note**, this note is completely **genuine**, but the face plate is naturally not as strong as the first issue notes from the plate. Still, strong and with life. **The appearance of Very Fine**. Quarter folded with splitting. Internal glue repairs to hold it together with visible signs of light staining. A small edge piece repaired on the left wide margin. Each quarter is still very crisp and sharp. An **extremely rare note** and very desirable.

John Corter Brown Library Collection (Pine Tree Auctions, Moy 22, 1976, Lot 1520).

Only 1,153 were authorized to be issued; that any exist is quite a miracle! The issue is so rare, that Newman did not have a plate note to represent this series prior to the fourth edition. Roper had a Four Pence note on this date (lot 109, No.4431).



FEBRUARY 14, 1743/44 REDATED 1746/47

There were 15,000 Pounds Sterling authorized to be printed from this reissue date. The majority (14,000 Pounds) came from the large plate such as this note. This note has perhaps the most confusing set of redates on it with the face and back dates contradicting each other slightly.

SUPERB AND EXTREMELY RARE FEBRUARY 14, 1743/44 REDATED 1746/47  
The Newman Plate Note



Lot No. 574

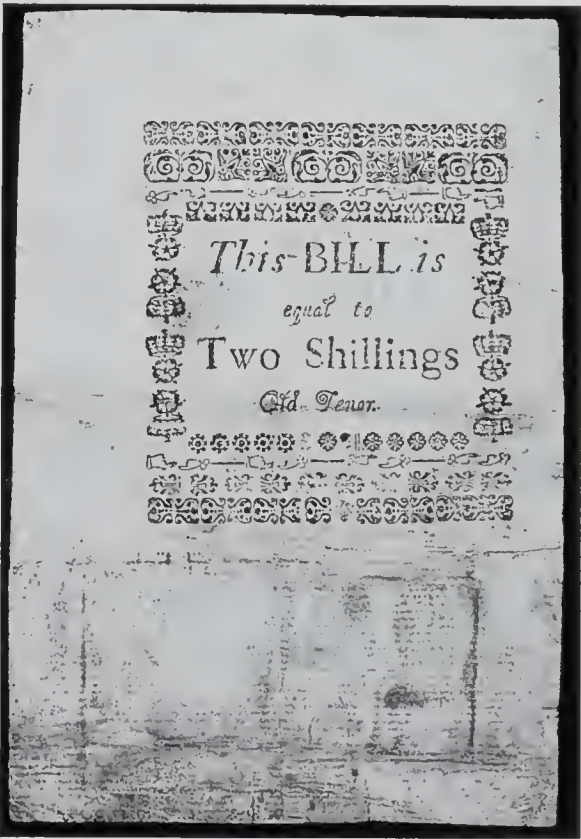
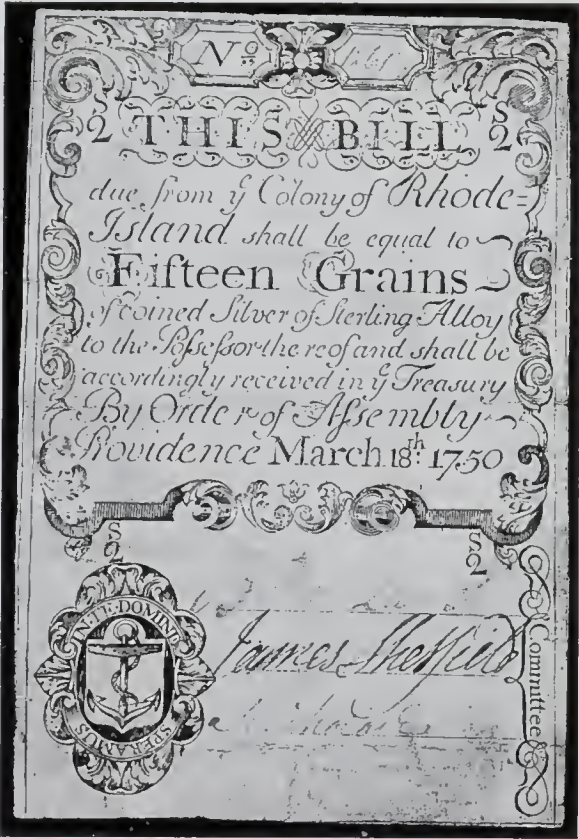
574 Colony of Rhode Island. February 14, 1743/44 Redated 1746/47. Five Shillings (Twenty Shillings O.T.). No.589. Signed by Edw.(ard) Scott, Gid.(eon) Wanton, and T.(homas) Richardson. Printed on laid paper, watermark also visible at the upper left. 96mm by 146mm. Printed, face and back, in black. Detailed text in the upper central part of note. Ornate details on the side and above. At the lower center is the Rhode island arms and motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) on scroll. At the lower left is detailed Royal Arms with motto *DIEU ET MON DROIT* (God and my right). Date "1745-1746" added beneath Rhode Island arms and to the right is 1744. The back with crown at top, denomination in Old Tenor (Twenty Shillings) over ornamental square frame with specie equivalency text.

At the bottom of this frame is date "February 17, 1746-47. Again, a very rare series date and this note is certainly extremely rare and in a pleasing state of preservation. The Newman Plate Note, so illustrated on page 383 of the fourth edition. The plate characteristics are sharp and the note is very well printed. Very Fine, broadly margined, with the look of a higher grade. Quarter folded, but not split. Upon inspection, there are several small splits on the edges and a dozen or so pinholes. None of this should get anyone too concerned. A beauty of great rarity, eye appeal and historical significance to the Colonial currency collector. (SEE COLOR PLATE)

MARCH 18, 1750/51 COINED SILVER WEIGHT ISSUE

The year 1750 saw Parliament passing the Currency Reform Act restricting note issues in New England. This note issue was the one the Crown acted upon after ten years of widespread notes and Bills of Credit from Rhode Island, Massachusetts and New Hampshire. This issue, the Ninth Bank, was authorized in sterling silver alloy weight with an equivalency in Old Tenor bills. 62,500 ounces were authorized with this equal to 50,000 New Tenor (1740-1748 bills) or 200,000 in Old Tenor. These bills were to be loaned at 6% (up from 4%) interest and for five year mortgages. Silver was valued at Six Shillings Nine Pence per ounce. The proceeds from the tax (interest received on the notes) was to pay off subsidies granted the flax, wool, codfish and whale oil businesses. In 1751 the subsidies were eliminated, the interest was reduced to 5%, and the length extended to ten years.

EXTREMELY RARE FIFTEEN GRAINS OF COINED SILVER BILL



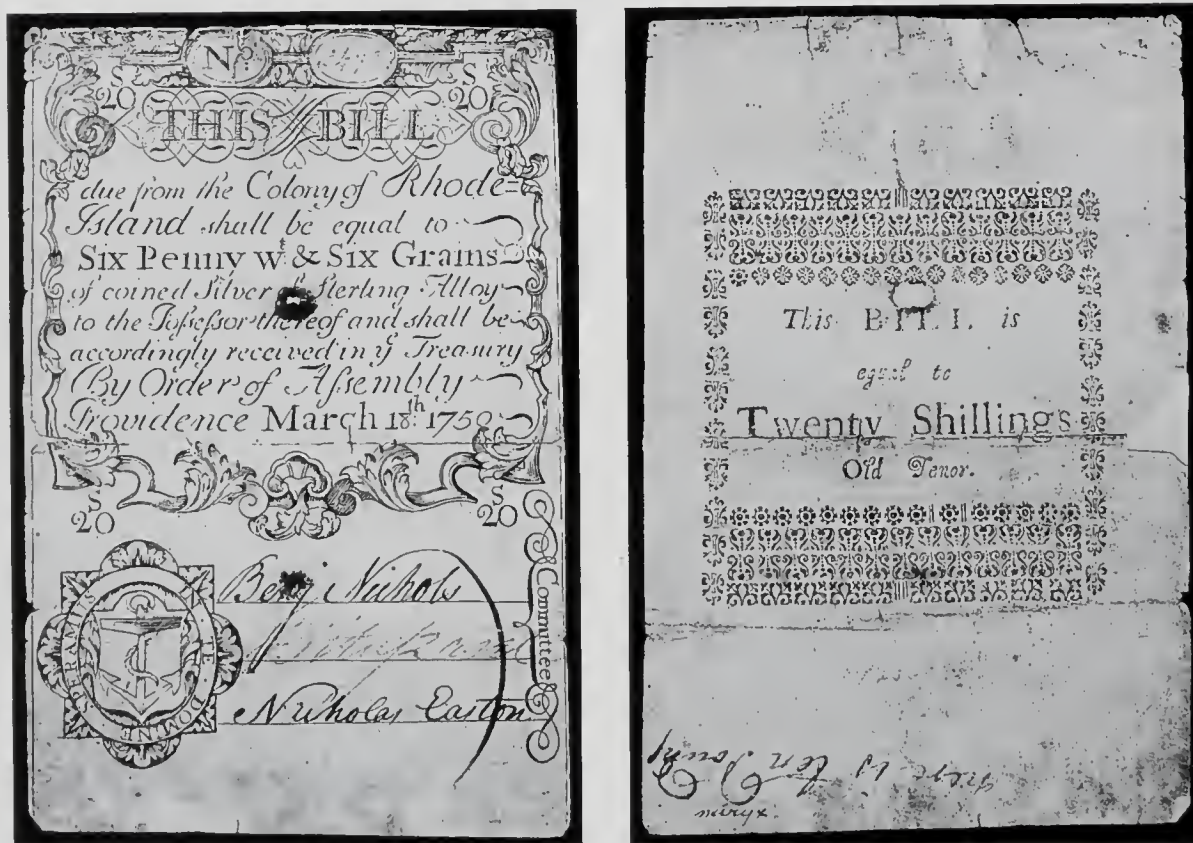
Lot No. 575

575 Colony of Rhode Island. March 18, 1750/51. Fifteen Grains of Coined Silver (Two Shillings O.T.). No.1261. Signed by B. Haszard, James Sheffield, and Nicholas Easton. Printed on laid paper, watermark visible at the upper right. 87mm by 130mm. Printed, face and back, in black. A "tall" note, text in different font styles in the top center within an ornate frame. Weight denomination "Fifteen Grains" is prominent. At the lower left is Rhode Island Arms with motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) circling anchor. Back with rectangular ornamental frame with "This Bill is/equal to/Two Shillings/Old Tenor". A **very rare issue** and a very sharp looking note. The face appearance of **Very Fine**. There are hard folds that have split, but they have been glue repaired long ago and the note looks great and has substantial paper body. There is some staining seen from the back and of course the repair work. However, a **bold note** that is **extremely rare** in any form. It is very likely that this might be the finest extant example of this heavily circulated, lowest denomination note on the series.

John Carter Brown Library Collection (Pine Tree Auctions, May 22, 1976, Lot 1521).



EXTREMELY RARE MARCH 18, 1750/51  
SIX PENNYWEIGHTS & SIX GRAINS NOTE

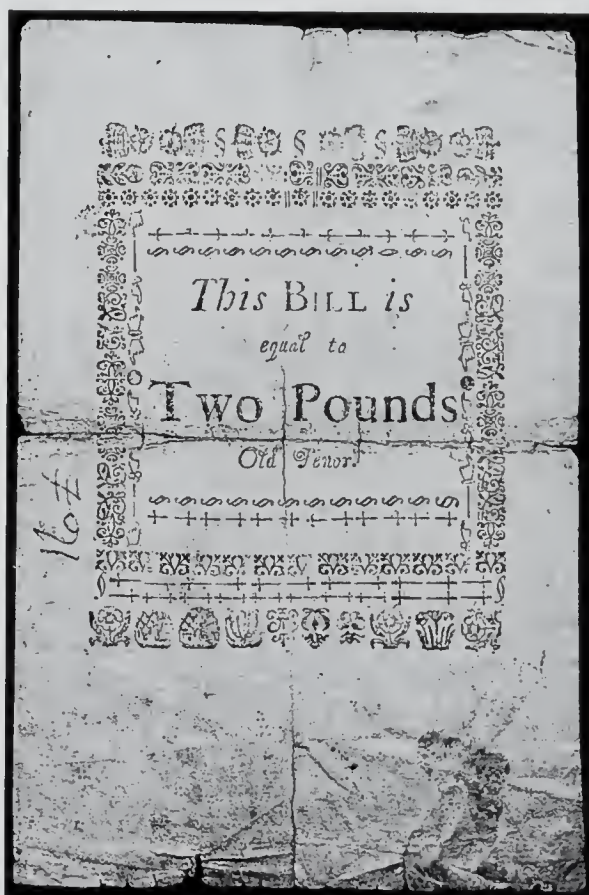
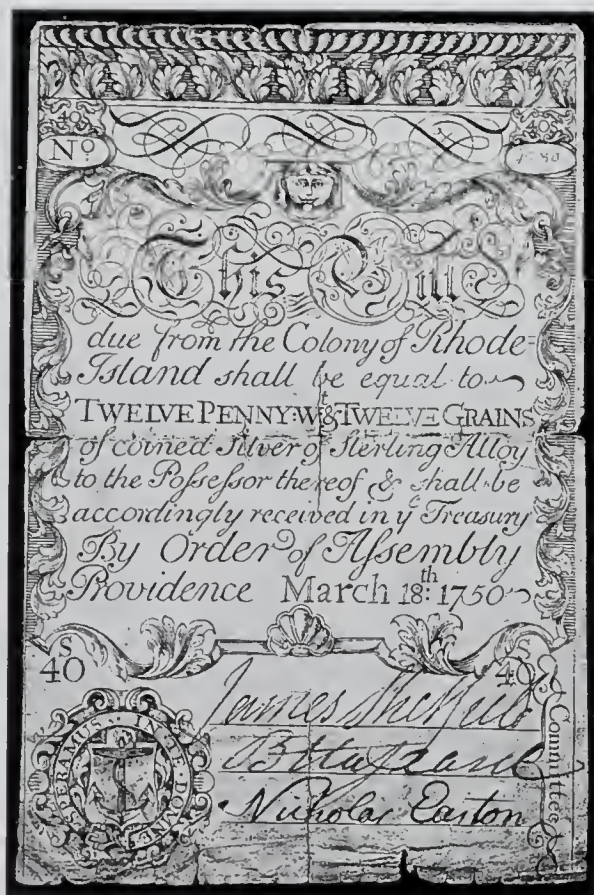


Lot No. 576

- 576 Colony of Rhode Island. March 18, 1750/51. Six Pennyweights & Six Grains of Coined Silver (Twenty Shillings O.T.). No.2492. Signed by Benj.(amin) Nichols, B. Haszard, and Nicholas Easton. Printed on laid paper, watermark visible at the top. 85mm by 128mm. Printed, face and back, in black. A "tall" note, text in different font styles in the top center within an ornate frame. Weight denomination "Six Penny Wt. & Six Grains" is prominent. At the lower left is Rhode Island Arms with motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) circling anchor. Back with rectangular ornamental frame with "This Bill is/equal to/Twenty Shillings/Old Tenor". A **very rare issue** for any note. **Very Good to Fine**, three horizontal folds with some partial splitting. Overall, aging on both sides with a top central rusty burn hole (erudely patched). A few other minor edge nicks, pinholes and back repairs. Back pen endorsement on the bottom edge. Boyd's penned code "miryx". **Extremely Rare**, and very acceptable condition for the great rarity involved.

*Ex F.C.C. Boyd Estate.*

EXTREMELY RARE MARCH 18, 1750/51  
TWELVE PENNYWEIGHTS & TWELVE GRAINS NOTE

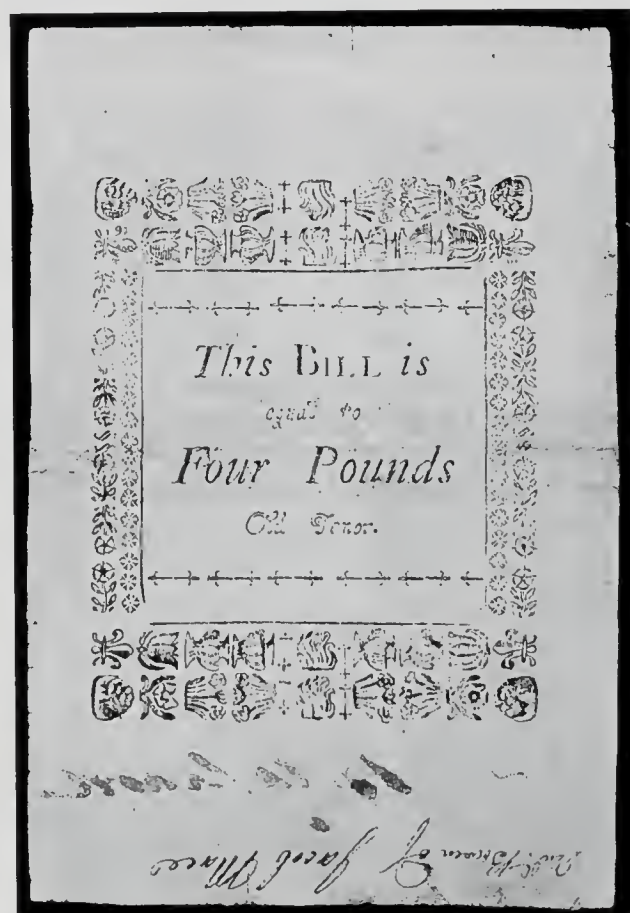
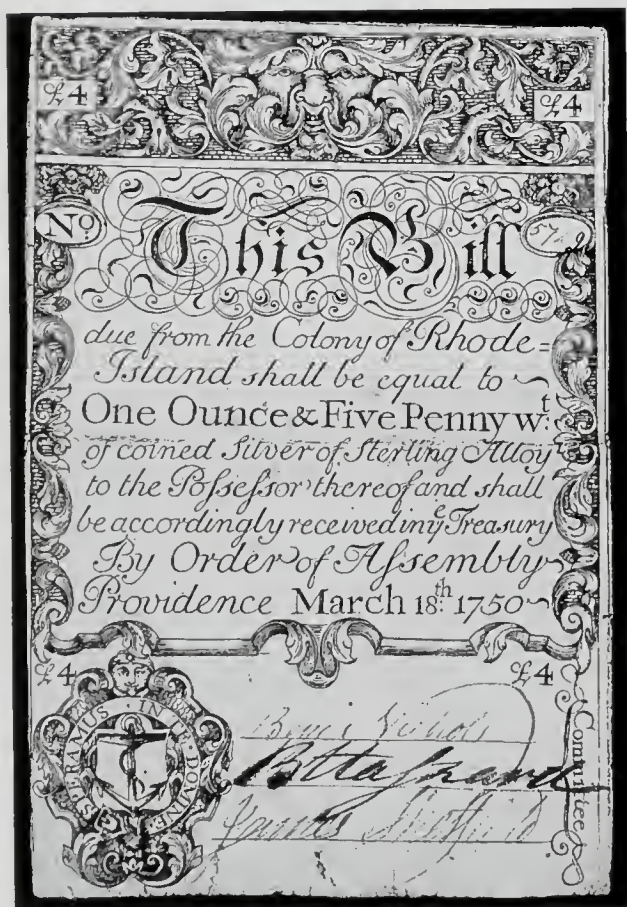


Lot No. 577

- 577 Colony of Rhode Island. March 18, 1750/51. Twelve Pennyweights & Twelve Grains of Coined Silver (Two Pounds O.T.). No.4880. Signed by James Sheffield, B. Haszard, and Nicholas Easton. Printed on laid paper. 100mm by 140mm. Printed, face and back, in black. A "tall" note, text in different font styles in the top center. The top with an ornate frieze, the sides and bottom with ornate floral patterns. Weight denomination "Twelve Penny Wt. & Twelve Grains" is less prominent. At the lower left is Rhode Island Arms with motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) circling anchor. Back with rectangular ornamental frame with "This Bill is/equal to/Two Pounds/Old Tenor". A **very rare issue** for any note. From the face, **looks nearly Very Fine**. Quarter folded, but with only partial splitting in the center and on some of the folds. There is still some body left and only a few other petty flaws such as small nicks and minor pinholes. The back with a small pen endorsement and some minor stains. An extraordinary **third different denomination** from this historic series, all in one collection! An important opportunity.



EXTREMELY RARE MARCH 18, 1750/51  
ONE OUNCE & FIVE PENNYWEIGHTS OF COINED SILVER BILL



Lot No. 578

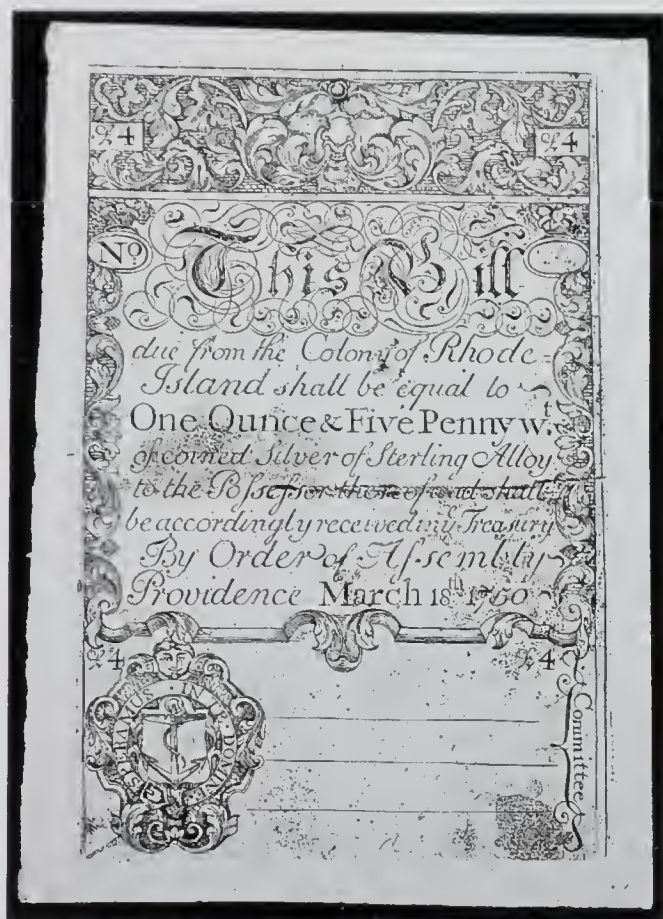
- 578 Colony of Rhode Island. March 18, 1750/51. One Ounce & Five Pennyweights of Coined Silver (Four Pounds O.T.). No. 5729. Signed by Benj. (amin) Nichols, B. Haszard, and James Sheffield. Printed on laid paper. 90mm by 137mm. Printed, face and back, in black. A "tall" note, text in different font styles in the top center. The top with an ornate, broad frieze with stylized head in the center, the sides and bottom with ornate floral patterns. Weight denomination "One Ounce & Five Penny Wt." is less prominent. At the lower left is Rhode Island Arms with motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) circling anchor within ornate cartouche. Back with larger rectangular ornamental frame with "This Bill is/equal to/Four Pounds/Old Tenor". A **very rare issue** for any note, however the condition of this note is **visually stunning**. Overall, **Very Fine**. Although the note has a full horizontal split, this has been rejoined on the back well. The face is bright, vivid and superbly printed. Excellent paper body with only some subtle foxing on the back and less than perfect margins. Striking in appearance and another remarkable note from a series that spurred Parliament to place financial pressures on the Colonists and to further exert control. (SEE COLOR PLATE)

Obtained from NASCA, (on behalf of a Douglas B. Ball private client), July 12, 1976.

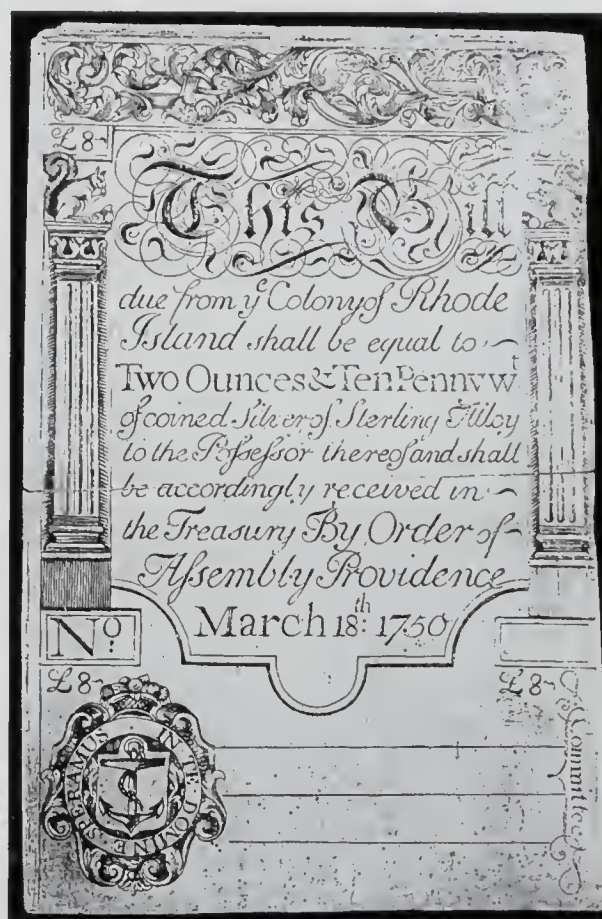
This note is fairly equivalent in quality to the Affleck-Ball lot 699, which was offered later in the Roper sale as lot 110. Quite likely, less than half a dozen known in all grades. This very well could be considered the finest known.



## UNUSUAL PAIR OF REPRINT IMPRESSIONS



Lot No. 579



Lot No. 580

- 579 Colony of Rhode Island. March 18, 1750/51. One Ounce & Five Pennyweights of Coined Silver (Four Pounds O.T.). Not numbered, nor signed. **Reprint from the original plates.** Printed on thick, white wove paper with wide borders. 110mm by 152mm overall. Printed, face only in black. A "tall" note, text in different font styles in the top center. The top with an ornate, broad frieze with stylized head in the center, the sides and bottom with ornate floral patterns. Weight denomination "One Ounce & Five Penny Wt." is less prominent. At the lower left is Rhode Island Arms with motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) circling anchor within ornate cartouche. An "antique" reprint for certain. On the back is penned "From the Copper plate in possession of Rev. Henry Baylies, Davenport, Iowa". **Very Fine**, three folds and an unbroken spindle hole at the top. **A rarer reprint impression.**

Reverend Henry Baylies of Davenport, Iowa owned the 4 Pound Copper plate as cited in the *American Journal of Numismatics*, October, 1870, page 47.

- 580 Colony of Rhode Island. March 18, 1750/51. Two Ounces & Ten Pennyweights of Coined Silver (Eight Pounds O.T.). Not numbered, nor signed. A Proof or remainder, **from the original plates**, of the face only. Printed on laid paper, with crown circle watermark visible at the lower right. 90mm by 142mm. Printed, face only, in black. The text between two columns, with squirrel capitals (!), an ornate frieze at the top. Weight denomination "Two Ounces & Ten Penny Wt." is less prominent. At the lower left is Rhode Island Arms with motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) circling anchor within ornate cartouche. **Very Fine**, quarter folded, another fold and split on the horizontal. The horizontal has been glassine taped. A small tear on the bottom border. Included is an old lot description of this item, from an unknown origin.

This item must be viewed to ascertain an opinion on origin and period of manufacture. The lack of the printed back would essentially condemn this note to being a reprinting from the original plate, done well after 1751, and not a face proof from the period. However, the crown and circle watermark paper was used in the time period of this note issue. It is important to note, **we have no record of these plates being owned by anyone.** In John Ford's opinion and personal notes, he considered this a face proof from the period and we believe others may concur.

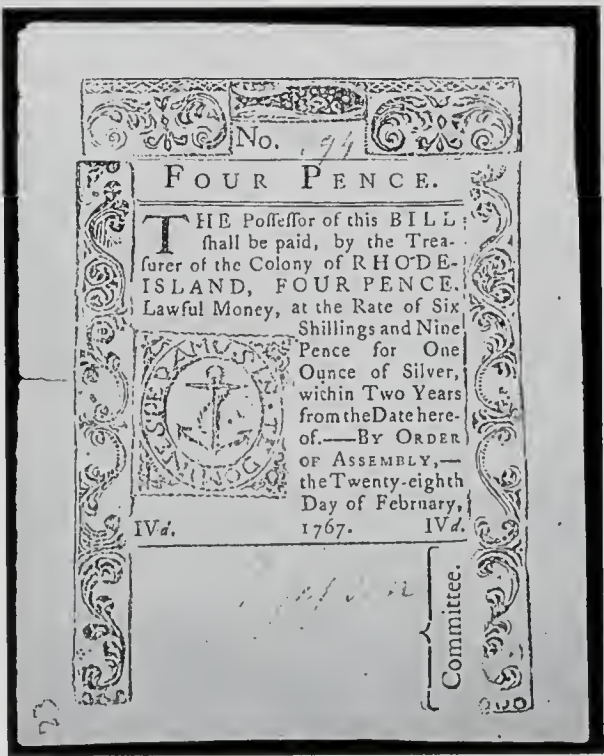


FEBRUARY 28, 1767

Two Thousand Pounds Sterling of notes were authorized of this issue date, in "Lawful Money." The exchange rate of the Old Tenor bills to these newer "Lawful Money" issues was 26-2/3 to 1, per the Act of February, 1769.

EXTREMELY RARE FEBRUARY 28, 1767 FOUR PENCE

The Newman Plate Note



Lot No. 581

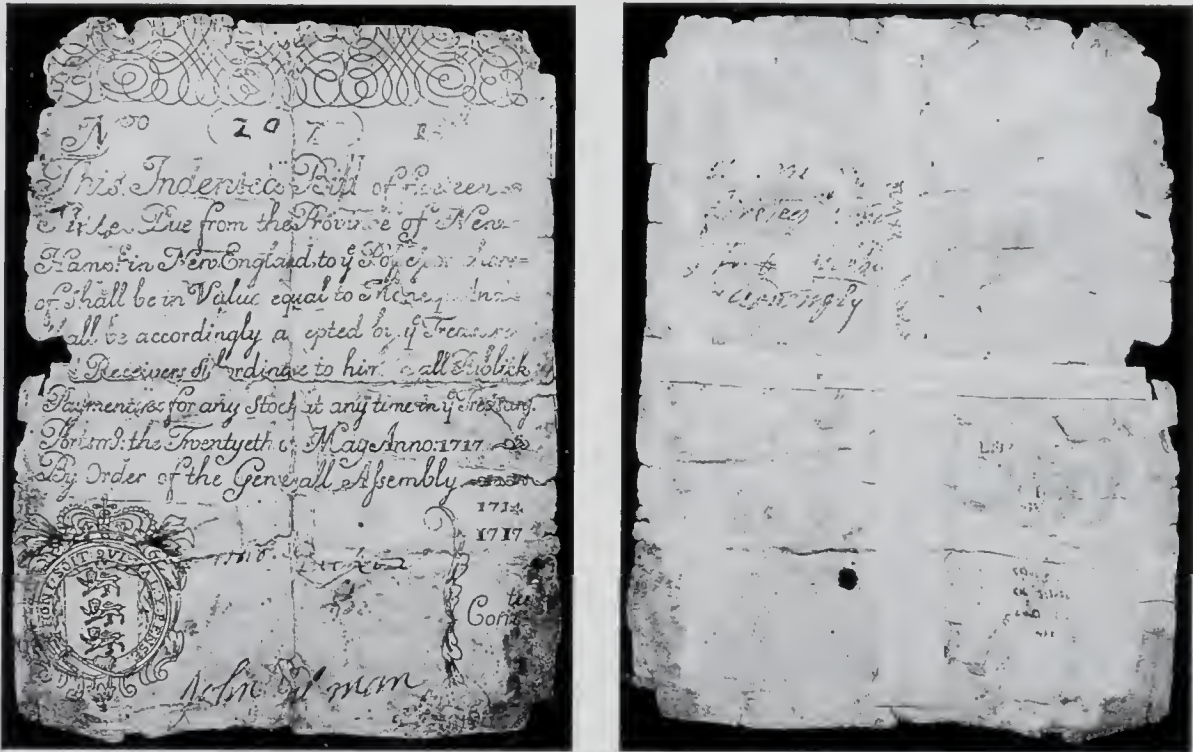
- 581 **Colony of Rhode Island. February 28, 1767. Four Pence.** No.2394. Signed by John Jepson. Printed on laid paper with John Waterman's palisade watermark visible at the upper left. 85mm by 106mm. Printed uniface, in black. The style adopted, similar to the Connecticut bills of the era. Two side cuts and a top border with codfish. The text within with Rhode Island Arms and motto *IN TE DOMINE SPERAMUS* (In you, Lord, we have hope) circling anchor within square. An **extremely rare** series for any note; only 3,000 notes authorized of this denomination. **The Newman Plate Note**, so illustrated on page 389 of the fourth edition. **Close to Extremely Fine.** Quarter folded, but only the horizontal is a bit heavy and there is only a short, left side split. Superbly wide borders and very clean and bright. A "23" penciled on the lower left face margin and pencil code at the upper left of the back. A **very important issue in superb condition.** (**SEE COLOR PLATE**)

*Ex F.C.C. Boyd Estate; Wayne Raymond.*

NEW HAMPSHIRE  
MAY 20, 1717 REDATED 1717

The issue on this series was quite small with only 500 Pounds Sterling authorized in four different denominations. Using the prior 1714 redated plate (actually back-dated), 312 notes of each denomination were produced for circulation; primarily to replace worn out notes from the three prior issues. The notes were necessary for the want of coins in the province. The New Hampshire House refused to authorize the notes so Governor Samuel Slute dissolved the house. The following new assembly learned its lesson and authorized the issue.

EXCESSIVELY RARE AND EXTREMELY EARLY 1717 REDATED FIFTEEN SHILLINGS  
The Newman Plate Note



Lot No. 582

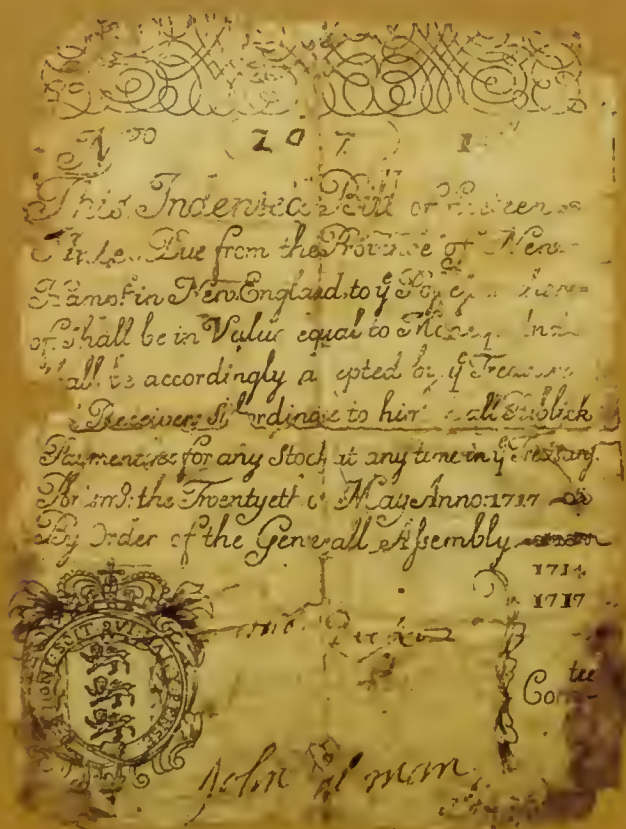
582 Province of New Hampshire in New England. May 20, 1717 Redated 1717. "Fiveteen Shillings". No.207. Signed by (Thomas) Lukor, Joseph Smith and John Gilman. According to Newman's citation and plate note caption, this is an altered bill, the denomination being raised from a One Shilling note to this Fifteen Shilling denomination (they were not even part of the authorized issue). However, close examination of the note's textual denomination "Fiveteen" and the numerical denomination "15s" would be evidence of a Five Shilling note raised to a Fifteen Shilling note. Since the note authorization had only one plate (1s-1s6d-/4s6d-25s) which did not include either of these denominations, it is likely the note is an **unlisted Contemporary Counterfeit**. The serial number was certainly "7", with the "20" placed in front of it. Printed on what is likely laid paper. 105mm by 140mm. A "tall" note printed in black. The face plate is a modified 1714 plate with that date engraved over the 1717 at the lower right. An indented bill with scroll work at the top; lower left with Garter Seal and motto *HONI SOIT QUI MAL Y PENSE* (Evil to him who thinks evil). The monogram "GR" not visible from the back, though part of the specification. **The Newman Plate Note**, so illustrated on page 221 of the fourth edition. This note is **excessively rare** in any form. Like the early Massachusetts issues, they were subject to raising and counterfeiting due to identical designs.

Only 312 genuine notes from each of the authorized four denominations (1s, 1s6d, 4s6d, and 25s) were emitted. **Good or so**, heavy quarter folds as usual and split both ways. This has been rejoined on the back with old collector tape. Some voids in the vertical fold, a chink off the left center, several nicks and slight chips off the border. Several pinholes of course, placed prior to raising in all likelihood. Pen endorsement on the upper left back quadrant. There are clear signs from dismounting from some paper stock. Boyd's pencil code notation "ryxy" on the collector tape. Despite the likelihood of being a contemporary counterfeit and a not a genuine note with a raised denomination, **still an extremely important note**. Overall, the condition is very acceptable for the **tremendous rarity involved**. There wasn't a note this early in the Wayne Rich collection offered in March, 2002. This might be **the earliest New Hampshire Colonial note** that will be publicly auctioned for quite awhile, or for perhaps one, two or three generations. We cannot emphasize enough its importance to New Hampshire fiscal history and currency development. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

On April 25, 1721 the New Hampshire Assembly ordered all 15 Pence and 15 Shillings notes to be recalled and burnt. This was because Nicholas Mead and his sons had counterfeited or raised these denominations. Obviously, this recall explains the great, great rarity of these today.



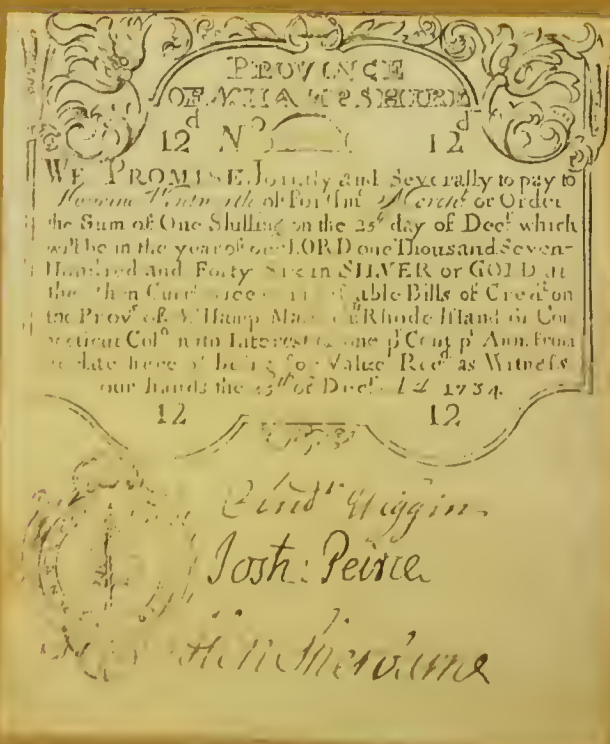


582

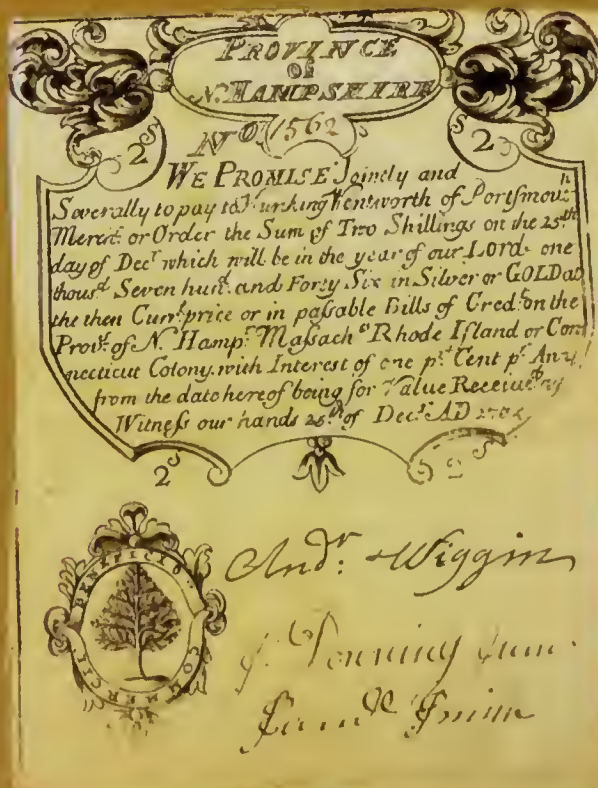


583

The Merchant's Notes



584



585

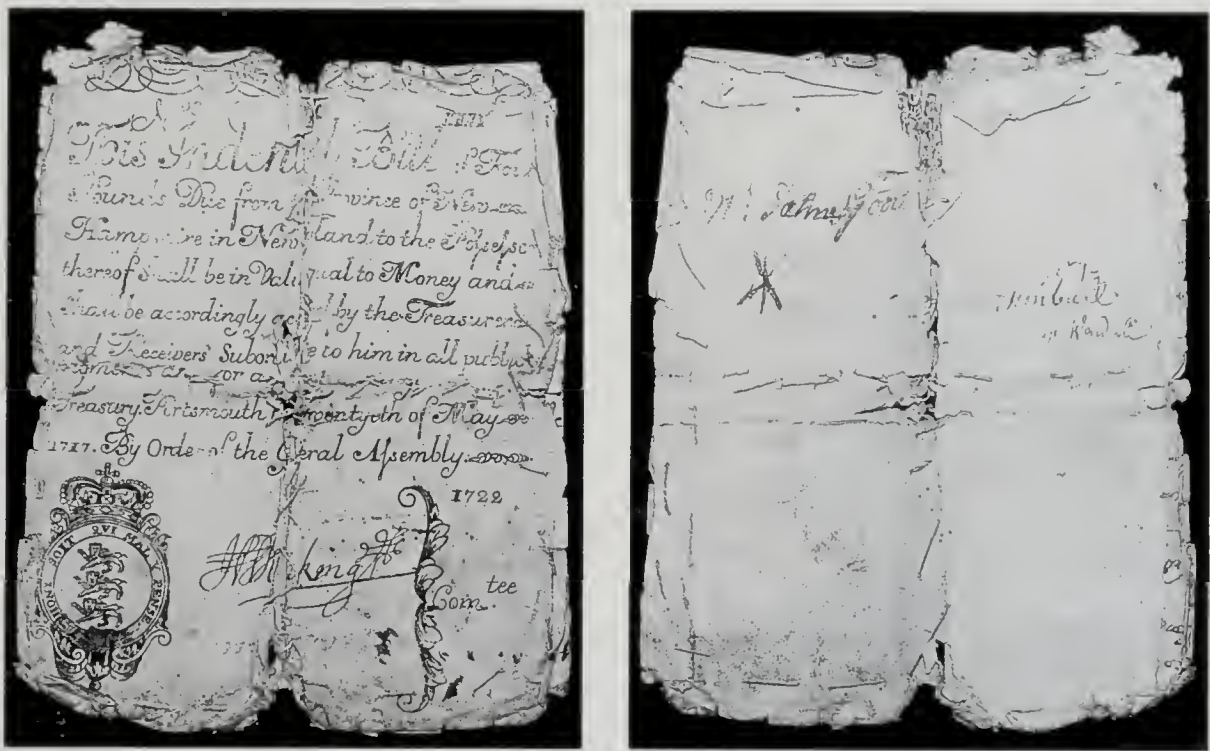
MAY 20, 1717 REDATED 1722

Four thousand eight hundred Pounds Sterling of further Bills of Credit were authorized in two acts. These notes were issued for money used in defense against the Indian attacks from the north on settlements at Dover, Brunswick and Fort George. The Indians were led by Father Sebastian Ralle, a French Jesuit, who was agent for the governor of Quebec.

The lower denominations used reworked plates with the 1722 date. The act's new denominations, 15s, 30s, 3 Pounds & 10s, and 4 Pounds, are from plates with just the 1722 at the right.

EXCESSIVELY RARE AND IMPORTANT 1722 REDATED FOUR POUNDS

The Newman Plate Note



Lot No. 583

583 Province of New Hampshire in New England. May 20, 1717 Redated 1722. Four Pounds. No.4??. Signed by Josh.(ua) Pierce (1670-1742), Mark Hunking, and Jonathan Frost. Supposedly, an altered bill with a raised denomination. Probably printed on laid paper, now quite worn. 108mm by 135mm. A “tall” note printed in black, indented design with scroll work at the top and Garter Seal at the bottom left, motto *HONI SOIT QUI MAL Y PENSE* (Evil to him who thinks evil). The monogram “GR” visible on the back, beneath the backing. **The Newman Plate Note**, so illustrated on page 222 of the fourth edition. Like the last note, this note is **excessively rare** in any form. Newman classifies this example as altered, however we believe this might not be the case. The three criteria that seem to make this a proper Four Pound note are: What is it raised from? There were no one, two or three pound notes authorized to provide the text space to allow for raising. The other denominations with shillings would have too much text space to fill in without making it too obvious. Secondly, this note has seen so much circulation that it has been backed, sewn together by more than one owner and endorsed on the backing (and perhaps behind the backing).

Finally, this is a new plate with only a “1722” on the face, making it more difficult to raise due to our first criteria. The buyer will ultimately make the determination, **not that it matters, since this might be one of very few examples of the series in a private collection.** The grade is **Good**, perhaps a bit less, but 95% complete. The note is on backing paper with endorsements on both sides. The vertical and horizontal splitting has been sewn in the period and there is further sewing on the edges. Two pen endorsements on the verso of the backing paper. **A very important piece of New Hampshire financial history** and quite likely to realize a very strong hammer. (SEE COLOR PLATE)

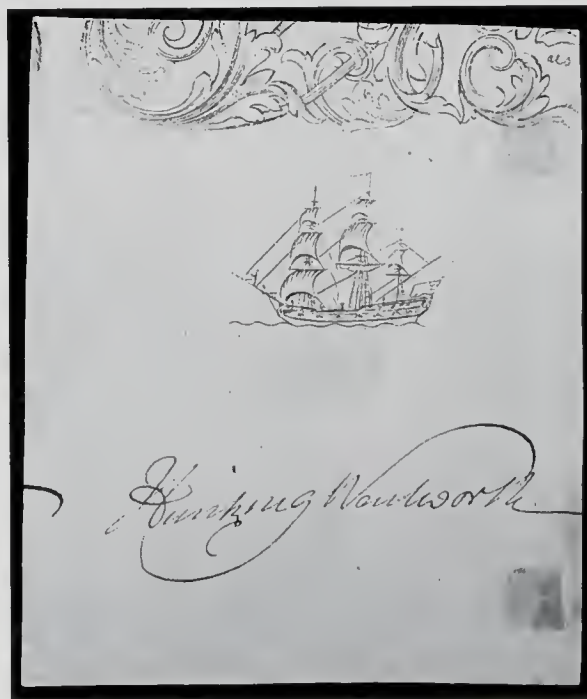
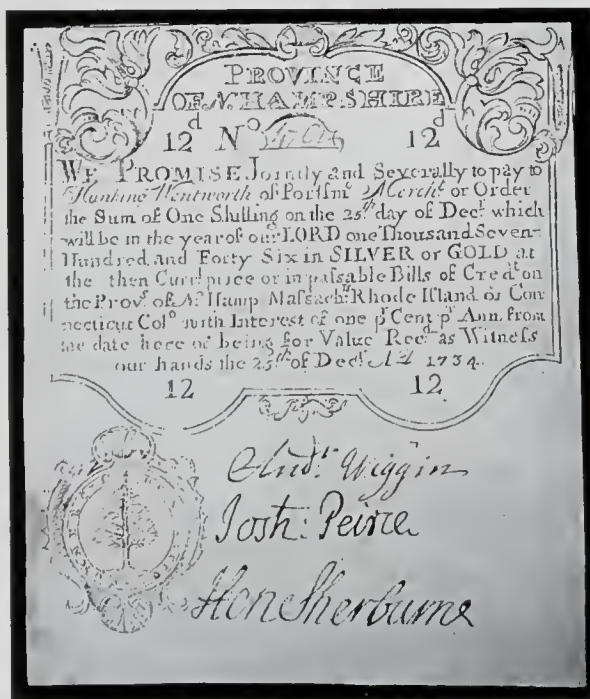


## THE MERCHANTS' NOTES DECEMBER 25, 1734

## A Tremendous Selection of this Rare and Beautiful Series

The 1734 Merchants' Notes were a product of the Crown's opposition to further note issues by the Colony. These notes were different from the Colony issued notes in that they paid interest at a rate of 1% until December 2, 1746. They were payable in silver, gold or in passable Bills of Credit on "New Hampshire, Massachusetts, Rhode Island or Connecticut". Governor Belcher did not allow the issue of paper money payable at a future time, therefore public debts, upkeep of forts, etc. fell into arrears. The Merchants' Notes of New Hampshire were backed by a fund whose value was based on the worth of hemp, iron, etc. produced in the province and owned by the merchants. Belcher condemned the issue and when the assembly objected, he dissolved it.

## SUPERB GRADE AND RARE TWELVE PENCE 1734 MERCHANTS' NOTE



Lot No. 584

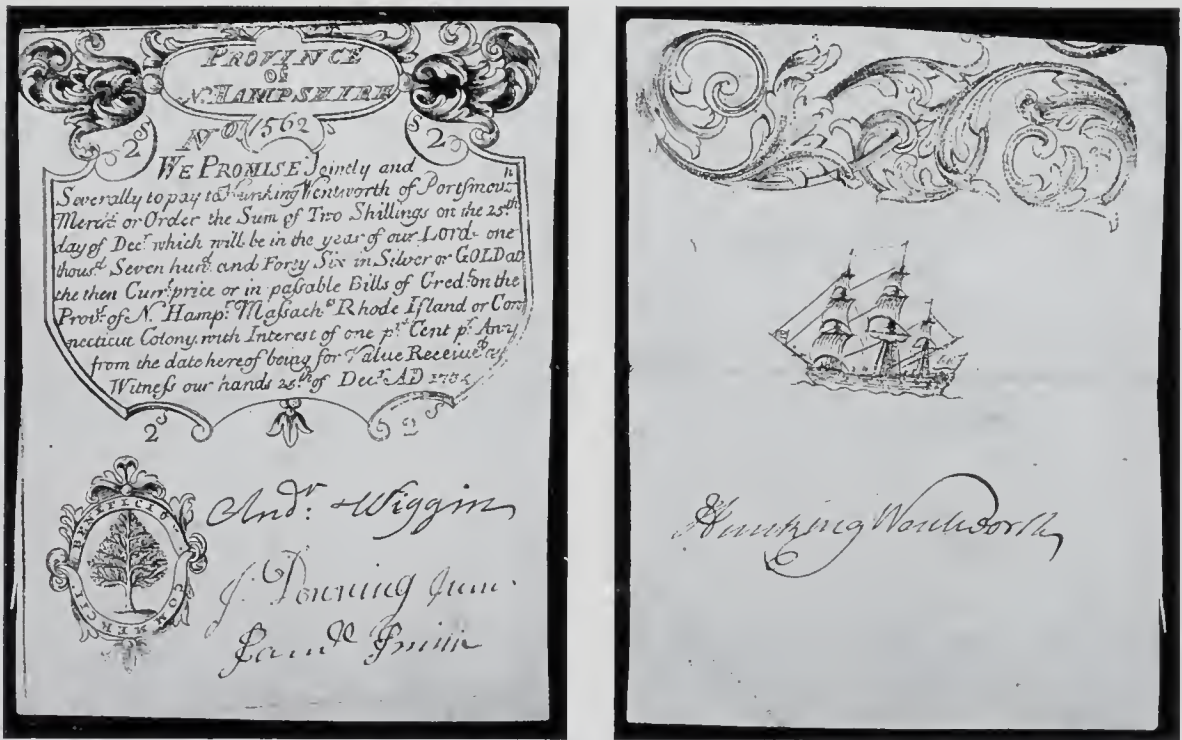
- 584 "We Promise Jointly and Severally to pay to Hunking Wentworth of Portsmouth Merchant or Order...". December 25, 1734. Twelve Pence [One Shilling]. No.4762. Signed by And(rew) Wiggim, Josh(uan) Pierce, and Hen(ry) Sherburne. Signed on the verso, by the assignee, Hunking Wentworth. Printed on sturdy, laid paper. 105mm by 125mm. A "tall" note, printed in black face and back. The top half has the textual agreement enclosed in an ornate tablet, engraved indent at the top face. At the lower left is a Colony Seal in circle with pine tree motif, motto *BENEFICIO COMMERCI* (For the benefit of trade). The back has ornate scroll indent printed at the top and a ship vignette heading west, to the colonies. The plate state appears later and not as strong, showing weakness at the seal and top indents on both sides. Part of indent of left note shows at the top as well as tail end of Wentworth signature. This is the finest of two Twelve Pence notes in the Ford-Boyd collection. The second example (Serial No.2065) will be offered in a future auction.

However, although the plate state is not as strong as the Serial No.2065 in this collection, **the grade is amazing: Choice Crisp Uncirculated**, a note that has seen no circulation whatsoever. Fully signed, issued with strong paper quality as you would have seen in 1734. A slight trimming along the top face and close around it. The bottom below the signatures is trimmed. A petty foxing spot on the left edge by the seal. The back has two hinges at the right edge, one top and bottom. Upper right pencil code notation "als". Certainly, **one of the finest notes of this issue we have seen** and virtually **unimprovable** for type or denomination. For the collector who demands the **finest!** (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate; Wayte Raymond.

Hunking Wentworth (1699-1784) was later a member of the Committee of Safety in 1774. From this note, it is clear the assignee Wentworth signed the back of the sheets before final cutting and issuance.

SUPERB TWO SHILLINGS MERCHANTS' NOTE

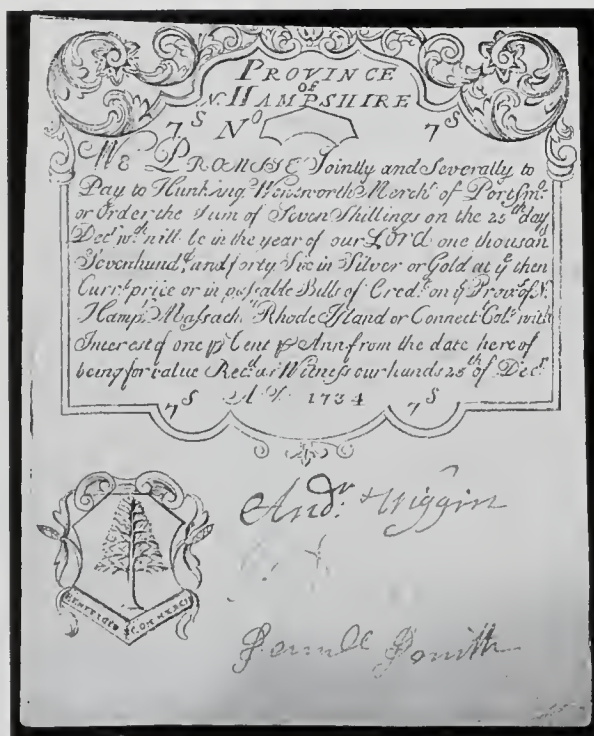


Lot No. 585

585 "We Promise Jointly and Severally to pay to Hunking Wentworth of Portsmouth Merchant or Order...". December 25, 1734. Two Shillings. No.1562. Signed by And.(rew) Wiggins, J.(ohn) Downing Junior, and Sam.(uel) Smith. Signed on the verso, by the assignee, Hunking Wentworth. Printed on sturdy, laid paper. 105mm by 138mm. A "tall" note, printed in black face and back. The top half has the textual agreement within a simple, rounded frame, at the top is scroll enclosing "PROVINCE/ OF/ N. HAMPSHIRE". At the lower left is Colony Seal with pine tree vignette within oval and motto *BENEFICIO COMMERCII* (For the benefit of trade). The back has ornate scroll indent printed at the top and a ship vignette heading west, to the colonies. Printed from an extremely strong face plate, particularly the top scroll indent details. The back plate is also strong. **Extremely Fine** or **very close** to it. There is a horizontal fold, but no splits and a long corner fold which is soiled and evident from the back. The face has the appearance of a new note. The face cut is slightly odd, especially at the right, but this is a complete note with no text missing and a superior bottom margin. There is some modest back soiling and "doubling" from the inks during the note stacking after printing. A **superb example** with vivid eye appeal. Perfect for type or for a denomination collection of this private series. (SEE COLOR PLATE)



## CHOICE AND RARE SEVEN SHILLINGS MERCHANTS' NOTE

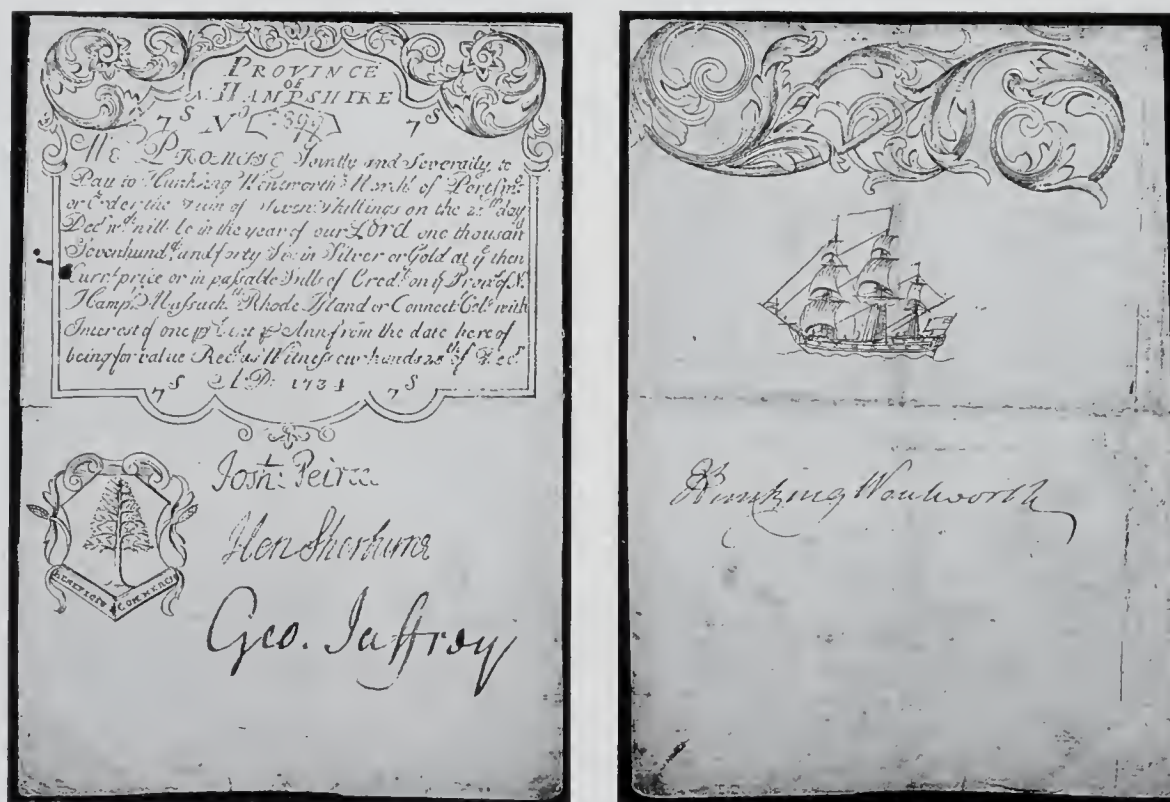


Lot No. 586

- 586 "We Promise Jointly and Severally to pay to Hunking Wentworth of Portsmouth Merchant or Order...." December 25, 1734. Seven Shillings. No. 1853. Signed by And. (rew) Wiggin, J. (ohn) Downing Junior, and Sam. (uel) Smith. Signed on the verso, by the assignee, Hunking Wentworth. Printed on sturdy, laid paper. 112mm by 132mm. A "tall" note, printed in black face and back. The top half has the textual agreement within a simple rectangular frame with rounds, at the top is scroll indent and below "PROVINCE/ OF/ N. HAMPSHIRE". At the lower left is Colony Seal with pine tree vignette within hexagon and motto *BENEFICIO COMMERCII* (For the benefit of trade). The back has ornate scroll indent printed at the top and a ship vignette heading west, to the colonies. A strong plate state on the face and back. Excellent details around the seal and on the back indent. One of three Seven Shilling notes in the Boyd Collection! **Extremely Fine**, lightly quarter folded with no splitting whatsoever. The paper is superbly crisp and bright except for a patch of foxing on the lower right 1/9th of the note surface. There are two other foxing spots on the back that are minor. The top is trimmed in slightly across the indent. The finest of three Seven Shilling Merchants notes in the Ford-Boyd holding. This is the most often seen denomination on this series, but it is a wonderful looking example. A perfect candidate for a typeset of important, early New England issuers.

# A SECOND RARE SEVEN SHILLINGS MERCHANTS' NOTE

## The Newman Plate Note

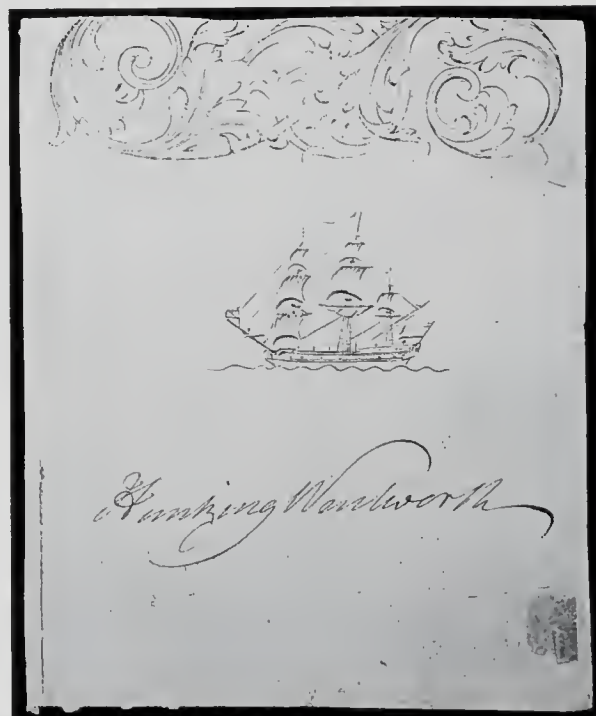
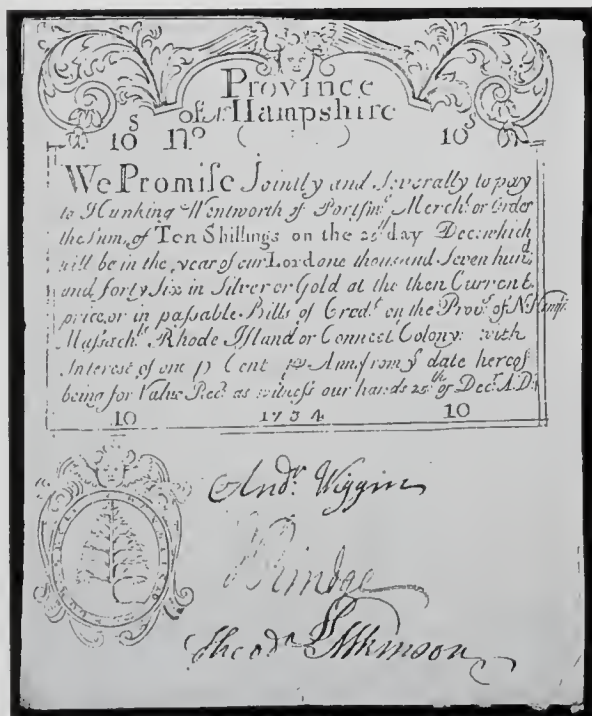


Lot No. 587

- 587 "We Promise Jointly and Severally to pay to Hunking Wentworth of Portsmouth Merchant or Order..". December 25, 1734. Seven Shillings. No.2899. Signed by Josh.(ua) Pierce, Hen.(ry) Sherburne, and Geo.(rge) Jaffrey. Signed on the verso, by the assignee, Hunking Wentworth. Printed on sturdy, laid paper. 105mm by 152mm. A very "tall" note, printed in black face and back. The top half has the textual agreement within a simple rectangular frame with rounds, at the top is scroll indent and below "PROVINCE/ OF/ N. HAMPSHIRE". At the lower left is Colony Seal with pine tree vignette within hexagon and motto *BENEFICIO COMMERCII* (For the benefit of trade). The back has ornate scroll indent printed at the top and a ship vignette heading west, to the colonies. The second of three Seven hilling notes in the collection. **The Newman Plate Note**, so illustrated on page 225 of the fourth edition. Printed from fairly strong face and back plates. **Very Fine** or **slightly better**. Quarter folded with a long corner fold. Two petty splits, but some overall light foxing and back soiling. Minor nicks on the top edge and an ink splotch at the upper left edge. Quite nice for a note that has seen some circulation and also a very wide bottom margin. This is the second Seven Shillings Merchants' Note in the Ford-Boyd holding. The third example will be offered in a future auction sale. Certainly sharp condition and worth a premium as the Newman Plate Note.



## VERY CHOICE TEN SHILLINGS MERCHANTS' NOTE



Lot No. 588

- 588 "We Promise Jointly and Severally to pay to Hunking Wentworth of Portsmouth Merchant or Order..". December 25, 1734. Ten Shillings. No.4013. Signed by And.(rew) Wiggin, J.(ohn) Rindge, and Theo.(dore) Atkinson. Signed on the verso, by the assignee, Hunking Wentworth. Printed on sturdy, laid paper. 105mm by 130mm. A "tall" note, printed in black face and back. The top half has the textual agreement within a simple rectangular frame (without the rounds), at the top is scroll indent and below "PROVINCE/ OF/ N. HAMPSHIRE". At the lower left is Colony Seal with pine tree vignette within oval and motto *BENEFICIO COMMERCII* (For the benefit of trade). The back has ornate scroll indent printed at the top and a ship vignette heading west, to the colonies. Printed from a plate state that shows weakening on both sides, particularly the face seal and back indent printing.

The good news is just as the "Superb" Two Shillings example in this collection, this note is **fabulous grade! Choice Extremely Fine**, extremely bright **with the look of a "new" note**. This is lightly quarter folded, evident from the back only and a light edge split. The note is trimmed in at the bottom, losing the extremely wide margin. The top is also trimmed in close and slightly in. The back with two stamp hinges at the right, one top and one bottom. **An extremely choice example** from this rare series and the final note from this unprecedented selection of five 1734 New Hampshire Merchants' Notes from the Ford-Boyd combined collections.

*Ex F.C.C. Boyd Estate; the prior pedigree likely to be the same as the Serial No.1562 Two Shillings in the Ford-Boyd collection based on the back mounting style.*

## APRIL 3, 1742 REDATED 1743

This was a further issue of New Tenor bills subsequent to the authorization of April 3, 1742. The issue was authorized by the Crown to provide money for the coming war with France and to cover the redemption of all outstanding Bills of Credit which were to be called in by 1742. The addition of the 1743 date to the plate identified the 25,000 Pounds Sterling of new bills authorized from the June 2, 1743 Act. The silver equivalent in the text (in this case six ounces) and tenor equivalent remain the same as 1742. Later that year however, inflation increased with the price of silver rising. As in Massachusetts, the paper money issues were becoming too large and inflation was eroding the redemption capabilities of the Colony.

## EXTREMELY RARE AND STRONG PLATE 1743 FORTY SHILLINGS COUNTERFEIT

## The Newman Plate Note



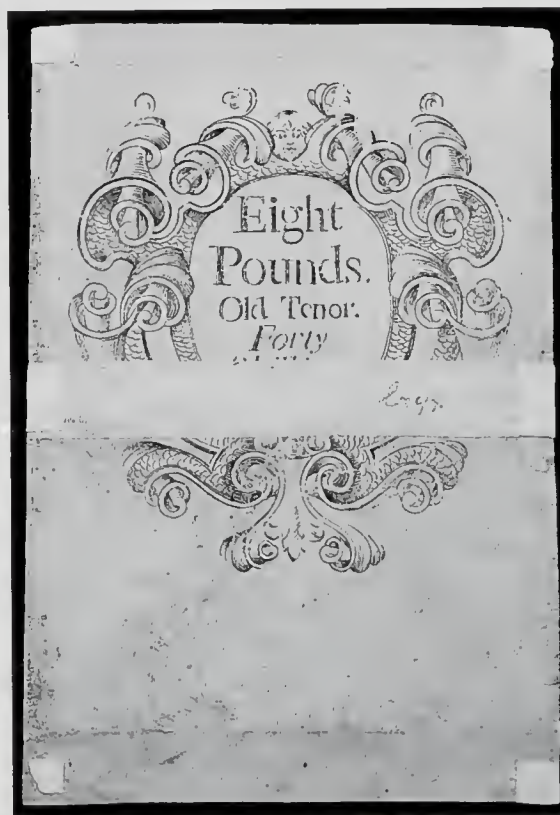
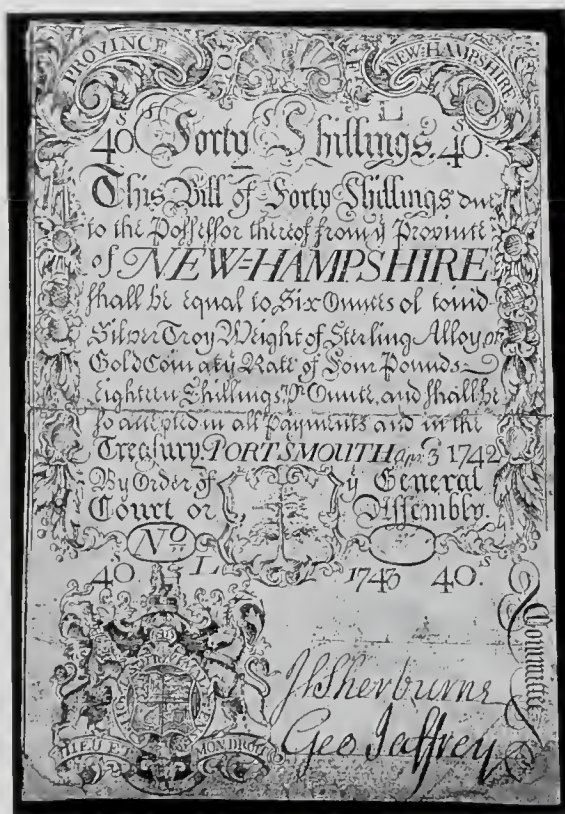
Lot No. 589

- 589 **Province of New Hampshire. April 3, 1742 Redated 1743. Forty Shillings.** No.2340. "Signed" by Clement Jackson (faint and blurred, ?), J.(oseph) Sherburne and Geo. Jaffrey. A **Contemporary Counterfeit**, so noted by Newman, but printed from a very sharp face plate. Printed on a fairly delicate laid paper. 110mm by 150mm. A "tall" note, printed in black on the face and back. Detailed text within ornate floral frame, "PROVINCE /O/ F/ NEW-HAMPSHIRE" on scrolls. At the bottom center is pine tree Colony seal. At the lower left is the Royal Arms with motto added *DIEU ET MON DROIT* (God and my right) enclosing Garter Seal. The back with ornate medallion frame enclosing conversion text "Eight/Pounds./ Old Tenor./Forty Shillings". The face is printed from a very sharp, "angularly" engraved plate.

Perhaps the plate is "too" finely cut. The back plate has more counterfeit characteristics to it. Also, the back has printing weakness at the upper left. The potential bidders will have to make a decision as to the plate provenance of this note. This example is **The Newman Plate Note**, used to illustrate the face on page 229 of the fourth edition (the back shown adjacent is not the back of this note). Nonetheless, an **extremely rare issue** for any example, genuine or counterfeit. The great Roper collection sale (Stack's, 1984) had a single note of this issue in Poor. This note should be called **Very Good**, split in quarters from the folds and finely cellophane taped across the back horizontal fold. The note is tipped all the way around the back with thin white card. The lower corners are rounded and there are several small chips off, but the note 98% all there. There is an internal short, slit at the right end. The back with minor foxing. Despite all this, the paper has great evidence of natural crispness still present. Back endorsement in pen of "Thom. Hollis". An **extremely important note**, despite its probable status. This will certainly excite New Hampshire specialists. (SEE COLOR PLATE)



## EXTREMELY RARE 1743 FORTY SHILLINGS COUNTERFEIT



Lot No. 590

- 590 **Province of New Hampshire. April 3, 1742 Redated 1743. Forty Shillings.** No.2560. "Signed" by (extremely faint, but looks to be the form of Clement Jackson, ?), J.(oseph) Sherburne and Geo. Jaffrey. A **Contemporary Counterfeit**, so noted by Newman. Printed on a fairly sturdy laid paper. 100mm by 146mm. A "tall" note, printed in black on the face and back. Detailed text within ornate floral frame, "PROVINCE /O/ F/ NEW-HAMPSHIRE" on scrolls. At the bottom center is pine tree Colony seal. At the lower left is the Royal Arms with motto added *DIEU ET MON DROIT* (God and my right) enclosing Garter Seal. The back with ornate medallion frame enclosing conversion text "Eight/Pounds./Old Tenor./Forty Shillings". Amazingly, the Ford-Boyd collection has two examples of this extremely rare note.

This example is printed from a distinctively different set of plates than the Serial No.2340 note in this Ford-Boyd collection. The workmanship, while decent, does not have the sharp details that the latter Newman Plate Note face possesses. The Royal Arms is the most glaring, particularly at the top lion. The back is printed evenly, but lightly. **Very Fine**, a horizontal split which is repaired on the verso with collector tape. The top and bottom back have also been reinforced with paper strips. The lower corners are chipped, as there is a small chip off the bottom center. Moderate soiling on both sides, and remnants on the back from being glue mounted. Boyd's pencil code notation "lryx" on center repair. Again, **an extremely rare note in any form**. A genuine note from this issue would be a stunning achievement. Eminently collectible and **extremely important**.

*Ex F.C.C. Boyd Estate.*

*The study of Colonial counterfeit notes is an exercise in comparison and field analysis. Many notes that are known today might be labeled counterfeit, yet actually be properly issued bills. It is an incredibly rare occurrence for a collection to contain even one of a rare note. In this instance, it is unprecedented that several counterfeit issues on New England have had different plate characteristic examples to study and enhance the knowledge base for the other series and the entire field.*

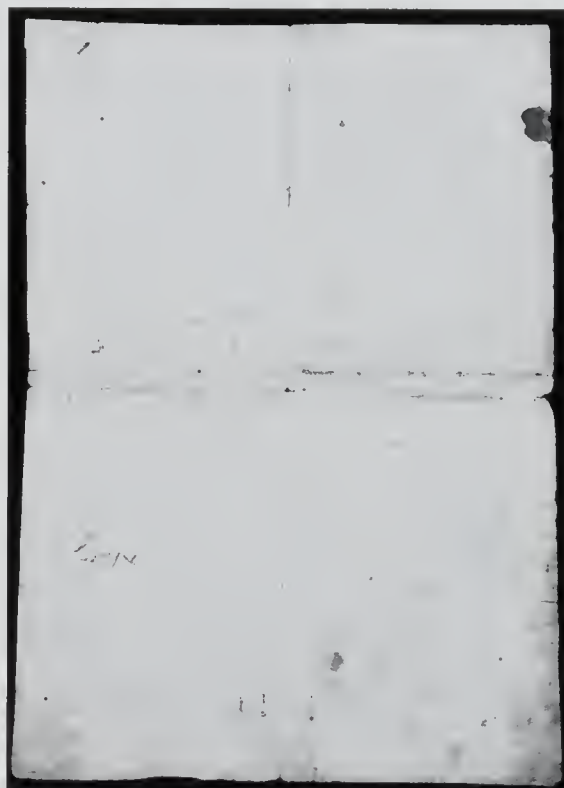
## NOTES ISSUED TO PROSECUTE KING GEORGE'S WAR: 1744-1746

APRIL 3, 1742 REDATED FEBRUARY 1744/45

Using the existing plates and re-engraving the new date February, 1744, 13,000 Pounds Sterling were authorized in new Bills of Credit to pay New Hampshire's share in King George's War. New Hampshire raised one regiment of 350 men divided into eight companies. They also supplied one sloop of war with thirty men and contributed 150 men who served in the Massachusetts regiment.

## EXTREMELY RARE AND SUPERB GRADE 1744 ONE SHILLING

## The Newman Plate Note



Lot No. 591

- 591 **Province of New Hampshire. April 3, 1742 Redated February, 1744/45. One Shilling.** No.1165. Signed by John Sandburn, Eben.(enezer) Stevens and J.(oseph) Sherburne. Printed on a fairly sturdy laid paper. 105mm by 145mm. A "tall" note, uniface, printed in black from extremely well engraved copper plates, most likely done by Thomas Johnston of Boston. Design styles consistent with Massachusetts and Rhode Island notes of the period. The detailed text in the center is framed in an oval with ornate floral pattern at the bottom. The sides have vined pillars and across the top is a frieze with scroll "PROVINCE / OF NEW/ HAMP/ SHIRE". At the lower left is the Royal Arms with date "1743" to the right and final plate date "Feby 1744" over crown. The plate is sharp and the note is boldly printed except at the bottom left of the arms. **The Newman Plate Note**, so illustrated on page 230 of the fourth edition. Newman cites counterfeits on this issue and denomination, but considers this example (plated in all four editions) as **genuine**.

We have to concur with that based on the plate strength and comparison to similar issues from Massachusetts, also engraved by Thomas Johnston of Boston and printed by the him. **Very Fine**, quarter folded moderately with some splitting in spots. The paper has taken on an overall age tone that is quite pleasant. A tiny juncture hole at the center and a small ink splatter on the back (shows ever so lightly to the face left edge). Boyd's pencil notation on the back "lryx". Well margined and **superb looking**. This is another **extremely rare issue** of New Hampshire notes where this collection has amazing strength. There were no notes in the important Wayne Rich colonial New Hampshire collection from any of the 1740's issues. This is the **strongest type note in the series group** and being a low denomination in high grade is a tremendous feat of survival. This note is worthy of a fierce bidding contest come auction night. (**SEE COLOR PLATE**)

Ex F.C.C. Boyd Estate.

Using the existing plates and re-engraving the new date February 1744, 13,000 Pounds Sterling were authorized in new Bills of Credit to finance an expedition against Louisburg. Without further redating of the plates, subsequent authorizations of 6,000, 8,000 and finally 60,000 Pounds Sterling were emitted by July 12, 1746, with the last used to fund another Canadian expedition. The low denomination (6d, 1s, 2s6d, and 6s) bills were part of the first 13,000 Pounds issue (2,000 Pounds of lower denomination bills issued). Inflation due to the large issue caused silver to rise to 15 Shilling new Tenor per ounce in 1747, but by 1748 had settled back down to 14 Shillings per ounce in 1748.

John Sullivan and Benjamin Winn are said to have printed 15,000 Pounds of counterfeits on this emission. Using false plates, they rubbed sand on them to simulate plate wear.

The face plates for this issue sold at Phillips' in London on October 7, 1994 for \$19,092. The plates were for the Six-pence, Shilling, Half-Crown, Six Shillings, Seven Shillings and Six Pence, Ten Shillings, Twenty Shillings, and Forty Shillings notes.



## NEW HAMPSHIRE TAKES FORTRESS LOUISBOURG

The forces which New-Hampshire furnished for this expedition, were three hundred and fifty men, including the crew of an armed sloop which conveyed the transports and served as a cruiser. They were formed into a regiment, consisting of eight companies, and were under the command of colonel Samuel Moore. The sloop was commanded by captain John Fernald; her crew consisted of thirty men. The regiment, sloop and transports, were, by governor Wentworth's written instructions to the general, put under his command. Besides these, a body of one hundred and fifty men was enlisted in New-Hampshire and aggregated to the regiment in the pay of Massachusetts. Thus New-Hampshire employed five hundred men; about one eighth part of the whole land force.\* [\*In the introductory part of Dr. Ramsay's elegant history of the American Revolution, (page 34) it is said, that 'this enterprise was undertaken by the 'sole authority of the legislature of Massachusetts.' This is not sufficiently accurate. It originated in Massachusetts; but the colonies of New-Hampshire, Rhode-Island and Connecticut, by their legislative authority, furnished troops and stores. New-York sent a supply of artillery, and Pennsylvania of provisions; but the troops from Rhode-Island, and the provisions from Pennsylvania, did not arrive till after the surrender of the city.] In these men, there was such an ardor for action, and such a dread of delay, that it was impracticable to put them so far out of their course, as to join the fleet at Boston. [footnote 1: Original instructions, in MS.] Shirley therefore altered the plan, and appointed a rendezvous at Canseau; where the forces of New-Hampshire arrived, two days before the general and his other troops from Boston.

The instructions which Pepperrell received from Shirley, were conformed to the plan which he had communicated to Wentworth, but much more particular and circumstantial. He was ordered to proceed to Canseau, there to build a block-house and battery, and leave two companies in garrison, and to deposite the store which might not immediately be wanted by the army. Thence he was to send a detachment to the village of St. Peters, on the island of Cape-Breton and destroy it; to prevent any intelligence which might be carried to Louisburg; for which purpose also, the armed vessels were to cruise before the harbor. [footnote 1: Original instructions, in MS.] The whole fleet was to sail from Canseau, so as to arrive in Chapeau-rouge bay about nine o'clock in the evening. The troops were to land in four divisions, and proceed to the assault before morning. If the plan for the surprisal should fail, he had particular directions where and how to land, march, encamp, attack and defend; to hold councils and keep records; and to send intelligence to Boston by certain vessels retained for the purpose, which vessels were to stop at Castle William, and there receive the governor's orders. Several other vessels were appointed to cruise between Canseau and the camp, to convey orders, transport stores, and catch fish for the army. To close these instructions, after the most minute detail of duty, the general was finally 'left to act upon unforeseen 'emergencies according to his discretion;' which, in the opinion of military gentlemen, is accounted the most rational part of the whole. Such was the plan, for the reduction of a regularly constructed fortress, drawn by a lawyer, to be executed by a merchant, at the head of a body of husbandmen and mechanics; animated indeed by ardent patriotism, but destitute of professional skill and experience. After they had embarked, the hearts of many began to fail. Some repented that they had voted for the expedition, or promoted it; and the most thoughtful were in the greatest perplexity. [footnote 2: Prince's thanksgiving sermon, p. 25.]

The troops were detained at Canseau, three weeks, waiting for the ice which environed the island of Cape-Breton, to be dissolved. They were all this time within view of St. Peters, but were not discovered. [footnote 3: Pepperrell's letters to Shirley.] Their provisions became short; but they were supplied by prizes taken by the cruisers. Among others, the New-Hampshire sloop took a ship from Martinico, and retook one of the transports, which she had taken the day before. At length, to their great joy, commodore Warren, in the *Superbe*, of (April 23) sixty guns, with three other ships of forty guns each, arrived at Canseau, and having held a consultation, with the general, proceeded to cruise before Louisburg. The general having sent the New-Hampshire sloop, to cover a detachment which destroyed the village of St. Peters, (April 29) and scattered the inhabitants, sailed with the whole fleet; but instead of making Chapeau-rouge point in the evening, the wind falling short, they made it at the dawn of the next morning; and their appearance in the bay, gave the first notice to the French, of a design formed against them. [footnote 3: Pepperrell's letters to Shirley.]

The intended surprisal being thus happily frustrated, the next thing after landing the troops, was to invest the city. Vaughan, the adventurer from New-Hampshire, had the rank and pay of a lieutenant-colonel, but refused to have a regular command. He was appointed one of the council of war, and was ready for any service which the general might think suited to his genius. He conducted the first column through the woods, within sight of the city, and saluted it with three cheers. He headed a detachment, consisting chiefly of the New-Hampshire troops, and marched to the northeast part of the harbor, in the night; where they burned the ware-houses, containing the naval stores, and staved a large quantity of wine and brandy (May 1).

The smoke of this fire driven by the wind into the grand battery, so terrified the French, that they abandoned it and retired to the city, after having spiked the guns and cut the halliards of the flag-staff. The next morning as Vaughan was returning, with thirteen men only, he crept up the hill which (May 2) overlooked the battery, and observed, that the chimneys of the barrack were without smoke, and the staff without a flag. With a bottle of brandy, which he had in his pocket, (though he never drank spirituous liquors) he hired one of his party, a Cape Cod Indian, to crawl in at an embrasure and open the gate. He then wrote to the general, these words, 'May it please your honor, to 'be informed, that by the grace of God, and the courage of thir 'teen men, I entered the royal battery, about nine o'clock, and 'am waiting for a reinforcement, and a flag.' [footnote 1: Original MS.] Before either could arrive, one of the men climbed up the staff, with a red coat in his teeth, which he fastened by a nail to the top. This piece of triumphant vanity alarmed the city, and immediately an hundred men with dispatched in boats to retake the battery. But Vaughan, with his small party, on the naked beach, and in the face of a smart fire from the city and the boats, kept them from landing, till the reinforcement arrived.



In every duty of fatigue or sanguine adventure, he was always ready; and the New-Hampshire troops, animated by the same enthusiastic ardor, partook of all the labors and dangers of the siege. They were employed for fourteen nights successively, in drawing cannon from the landing place to the camp, through a morass; and their lieutenant-colonel Meserve, being a ship carpenter, constructed sledges, on which the cannon were drawn, when it was found that their wheels were buried in the mire. The men, with straps over their shoulders, and sinking to their knees in mud, performed labor beyond the power of oxen; which labor could be done only in the night or in a foggy day; the place being within plain view and random shot of the enemy's walls. They were much disappointed and chagrined, when they found that these meritorious services were not more distinctly acknowledged in the accounts which were sent to England, and afterwards published. [footnote 1: Wentworth's letters, MS.]

In the unfortunate attempt on the island battery by four hundred volunteers from different regiments, the New-Hampshire troops were very active (May 26). When it was determined to erect a battery on the light-house cliff; two companies of them (Mason's and Fernald's) were employed in that laborious service, under cover of their armed sloop; and when a proposal was made for a general assault by sea and land, colonel Moore, who had been an experienced sea commander, offered to go on board the Vigilant, with his whole regiment, and lead the attack, if in case of success he might be confirmed in the command of the ship; but when this was denied, most of the men who were fit for duty, readily went on board the Princess Mary, to act as marines on that occasion.

It has been said, that this siege was carried on in a tumultua 'ry, random manner, resembling a Cambridge commencement.' [footnote 2: Douglass, i. 352.] The remark is in a great measure true. Though the business of the council of war was conducted with all the formality of a legislative assembly; though orders were issued by the general, and returns made by the officers at the several posts; yet the want of discipline was too visible in the camp.\* [\*There is in the library of the New-Hampshire Historical Society, a manuscript volume of about 260 pages, in folio, which contains a record of the "General Courts Martial and Courts of Inquiry, held in the city of Louisburg, tin the island of Cape-Breton, in the years 1746, 1747, and 1748." It appears to be the original.] Those who were on the spot, have frequently in my hearing, laughed at the recital of their own irregularities, and expressed their admiration when they reflected on the almost miraculous preservation of the army from destruction. They indeed presented a formidable front to the enemy; but the rear was a scene of confusion and frolic. While some were on duty at the trenches, others were racing, wrestling, pitching quoits, firing at marks or at birds, or running after shot from the enemy's guns, for which they received a bounty, and the shot were sent back to the city. The ground was so uneven and the people so scattered, that the French could form no estimate of their numbers; nor could they learn it from the prisoners, taken at the island battery, who in their examination, as if by previous agreement, represented the number to be vastly greater than it was. The garrison of Louisburg had been so mutinous before the siege, that the officers could not trust the men to make a sortie, lest they should desert; had they been united and acted with vigor, the camp might have been surprised and many of the people destroyed.

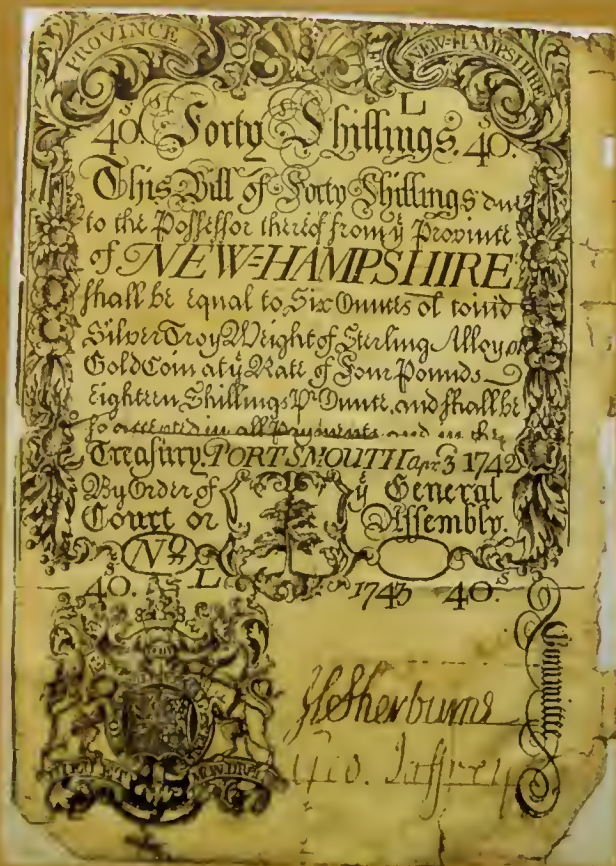
Much has been ascribed, and much is justly due to the activity and vigilance of Commodore Warren, and the ships under his command; much is also due to the vigor and perseverance of the land forces, and the success was doubtless owing, under God, to the joint efforts of both. Something of policy, as well as bravery, is generally necessary in such undertakings; and there was one piece of management, which, though not mentioned by any historian, yet greatly contributed to the surrender of the city.

The capture of the Vigilant, a French sixty-four gun ship, commanded by the Marquis de la Maison forte, and richly laden with military stores for the relief of the garrison, (May 19) This ship had been anxiously expected by the French; and it was thought that the news of her capture, if properly communicated to them, might produce a good effect; but how to do it was the question. At length, the commodore hit on this expedient, which he proposed to the general, who approved (June 1), and put it into execution. [footnote 1: MS. Letters of Warren and Pepperrell.] In a skirmish on the island, with a party of French and Indians, some English prisoners had been taken by them and used with cruelty. This circumstance was made known to the marquis, and he was requested to go on board of all the ships in the bay where French prisoners were confined, and observe the condition in which they were kept. He did so, and was well satisfied with their fare and accommodations. He was then desired to write to the governor of the city, to request the like favor for the English prisoners. The humane marquis readily consented (June 7), and the letter was sent the next day by a flag, intrusted to the care of Captain Macdonald. He was carried before the governor and his chief officers; and by pretending not to understand their language, he had the advantage of listening to their discourse; by which he found, that they had not before heard of the capture of the Vigilant, and that the news of it, under the hand of her late commander, threw them into visible perturbation. This event, with the erection of a battery on the high cliff at the light house, under the direction of lieutenant colonel Gridley, by which the island battery was much annoyed, and the preparations which were evidently making for a general assault, determined Duchambon to surrender; (June 15-17) and accordingly, in a few days he capitulated.

Upon entering the fortress and viewing its strength, and the plenty and variety of its means of defence, the stoutest hearts were appalled, and the impracticability of carrying it by assault, was fully demonstrated.

*From pages 275-279 of **The History of New-Hampshire**, by Jeremy Belknap, D.D., Member of the American Philosophical Society, of the American Academy of the Arts and Sciences, and Corresponding Secretary of the Massachusetts Historical Society. From A copy of the original edition, having the author's last corrections. To which are added NOTES, containing various corrections and illustration of the text, and additional facts and notices of persons and events therein mentioned. By John Farmer, Corresponding secretary of the N.H. Historical Society. Vol. I. DOVER: S.C. STEVENS AND ELA & WADLEIGH, 1831.*

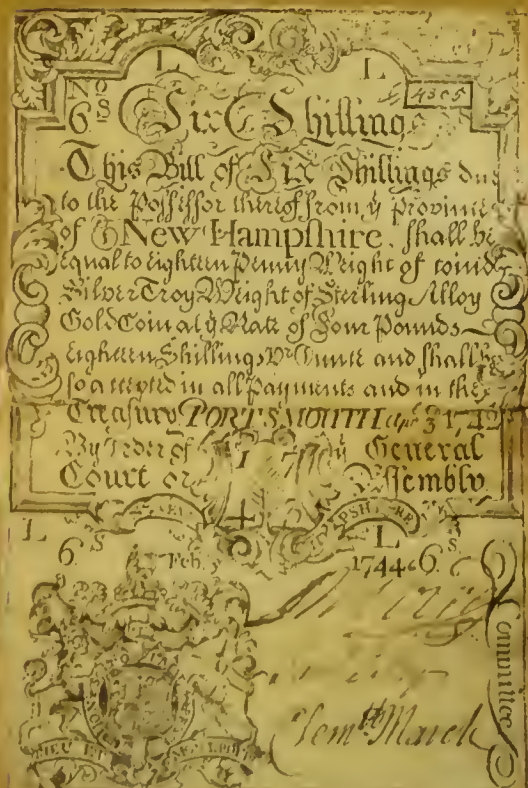




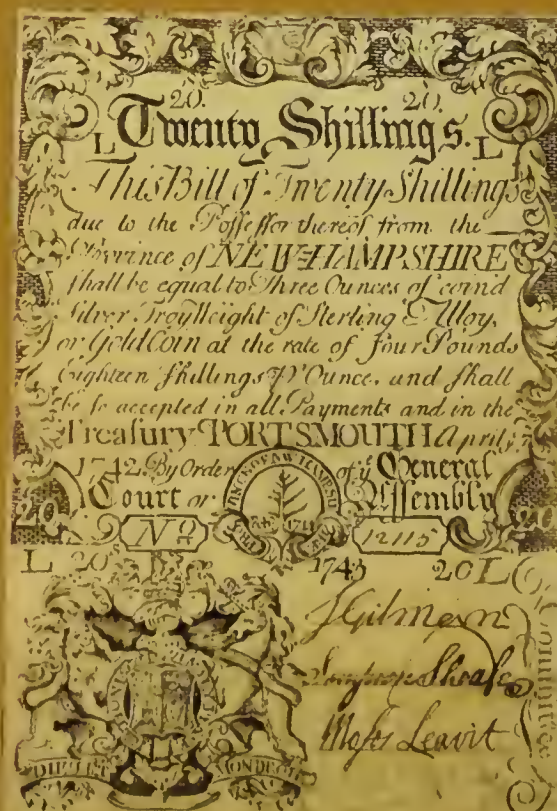
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591



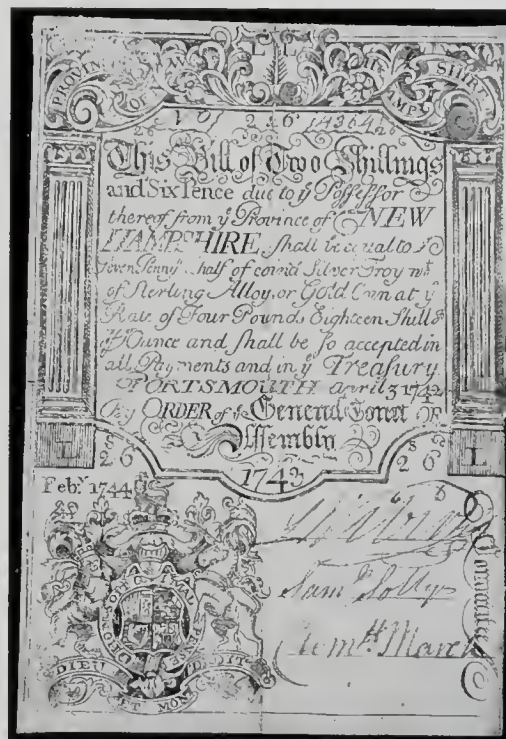
593



594



EXTREMELY RARE 1744 TWO SHILLINGS SIX PENCE



Lot No. 592

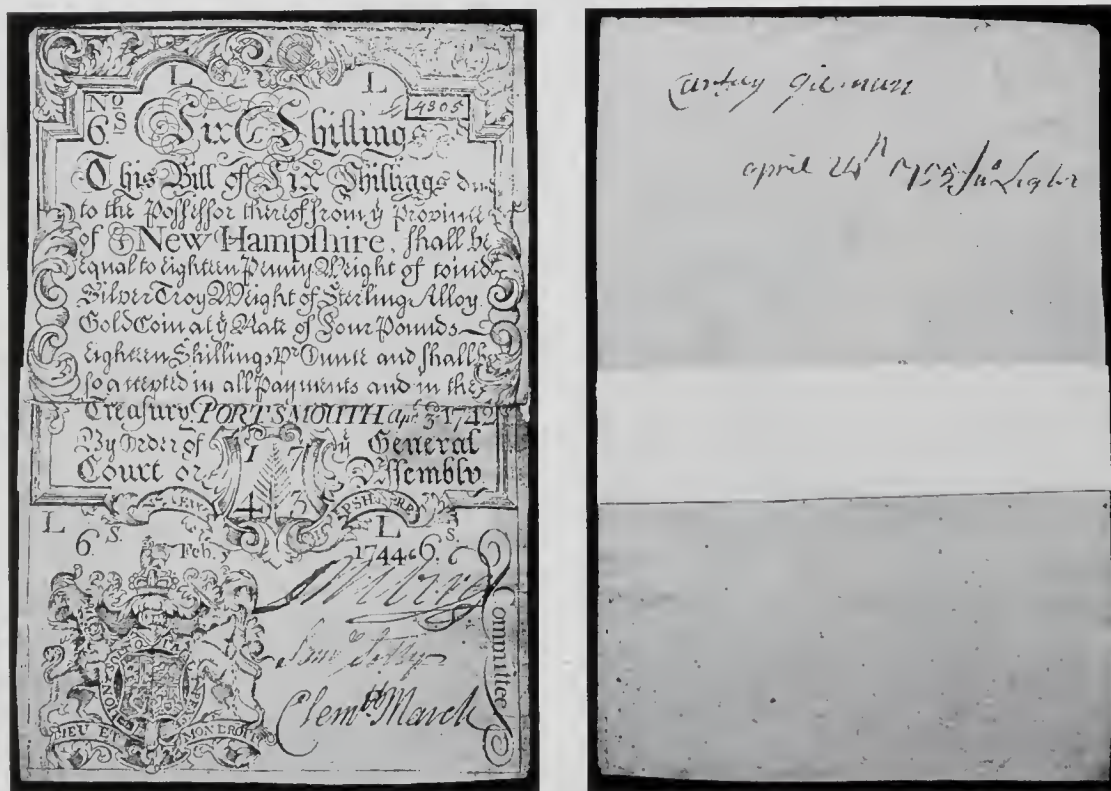
- 592 **Province of New Hampshire. April 3, 1742 Redated February, 1744/45. Two Shillings Six Pence.** No.4364. "Signed" by R.(ichard) Wibird, Sam.(uel) Solly and Clem.(ent) March. Most likely a **Contemporary Counterfeit**, as cited in Newman as existing. Appears to be printed on laid paper. 92mm by 138mm. A "tall" note, uniface, printed in black from fairly well engraved copper plates. Design styles consistent with Massachusetts and Rhode Island notes of the period. The detailed text in the center is framed in a rectangle.

The sides have classical columns with capitals and across the top is a frieze with scroll "PROVINCE / OF NEW / HAMPSHIRE". At the lower left is the Royal Arms with date "1743" in the center within the frame and final plate date "Feby 1744" to the left of the crown. This plate, despite not having a genuine note to compare to, has no resemblance in details to the high integrity of the engraved plate by Thomas Johnston of Boston for the One Shilling. There are too many weaknesses in the text, columns and especially the crown's lion. From the face, **Very Fine**, but the note was quarter folded, split and then backed onto a thin white card. The note is all there, but has been trimmed along each side slightly. There is a small foxing spot at the lower left. Boyd's pencil notation on the back of card, "lryx". Although a contemporary counterfeit, **an important note and extremely rare.**

Ex F.C.C. Boyd Estate.



## EXTREMELY RARE AND SUPERB 1744 SIX SHILLINGS



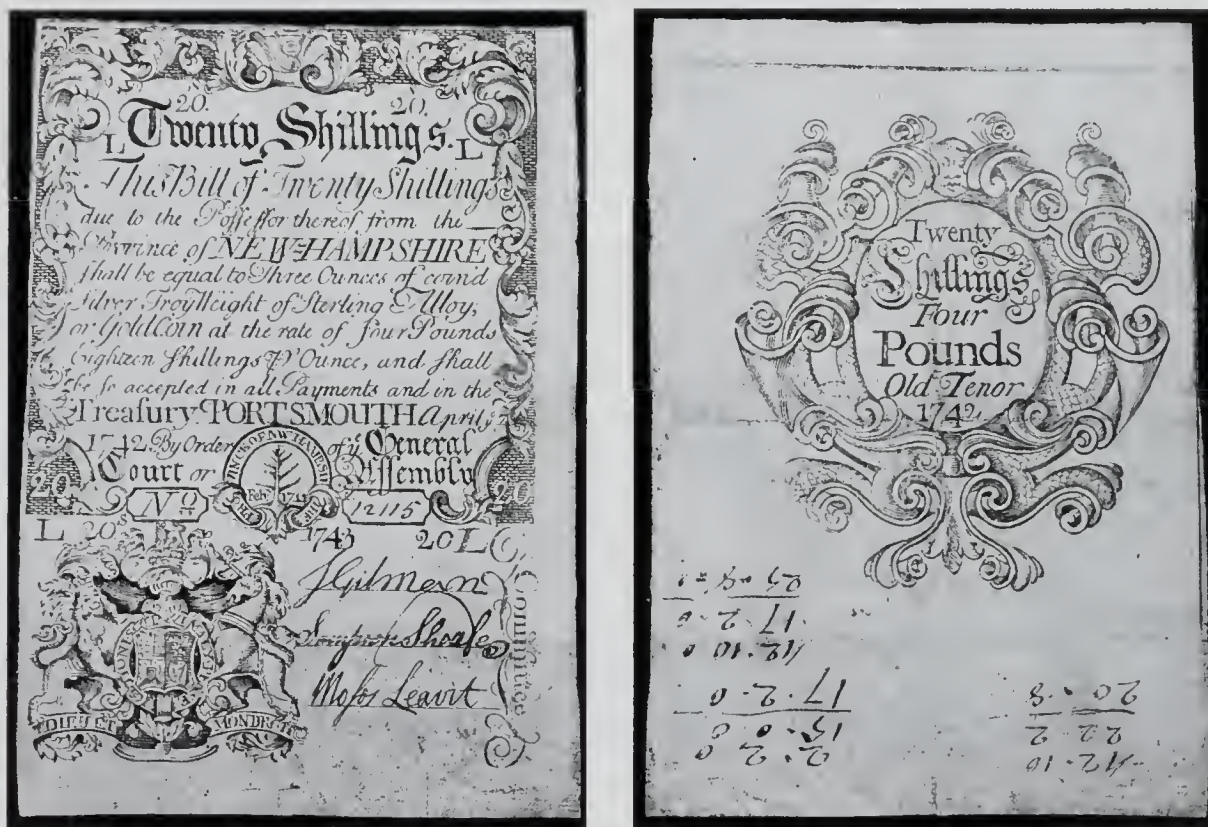
Lot No. 593

- 593 **Province of New Hampshire. April 3, 1742 Redated February, 1744/45. Six Shillings.** No.4305. "Signed" by R.Wibird, Sam.(uel) Solly and Clem.(ent) March. Perhaps a contemporary counterfeit, as cited in Newman as existing. Printed on laid paper. 95mm by 145mm. A "tall" note, uniface, printed in black from fairly well engraved copper plates. Design styles consistent with Massachusetts and Rhode Island notes of the period. The detailed text in the center is enclosed in a larger frame with ornate details at the sides and top. The scroll at the bottom "N-EW/ HA-MPSH-IRE". At the lower left is the Royal Arms with date "1743" in the center within the frame, surrounding a pine tree. The final plate date "Feby 1744" is centered below the frame. This plate is deceptive and one that bears scrutiny. We feel there is a good likelihood that this is **genuine note**, printed from a later plate state. Although it has none of the deep details of the One Shilling note in this collection, it also is not as weak in detail as the counterfeit 2s6d note above is. The text quality and font style appear correct and where the plate weaknesses appear are certainly consistent with notes printed from this period. When this note appeared in the Affleck-Ball sale (likely catalogued by Douglas Ball) it was catalogued as genuine. **About Extremely Fine**, Three horizontal folds, the center is split with a paper tape backing. At the right is a scotch tape stain. Back pen endorsed at the top. A **superb grade example** from this very rare series. Once again, it is amazing to see several different denominations together from one series that are so rare that their survival stuns the imagination. A fabulous note. (SEE COLOR PLATE)

*Ex Affleck-Ball Collection (New Netherlands Coin Company, December 3-4, 1975, lot 311).*

Wibird was not known to Newman as a signer of this issue until this note appeared and was added to the third and fourth editions. Also, at the time of the Affleck-Ball sale and later, Douglas Ball was very conservative about what controversial colonial notes he called genuine. Finally, in his description from that catalogue he notes "Worth a runaway price", and we certainly agree today.

## VERY CHOICE AND EXTREMELY RARE 1744 TWENTY SHILLINGS

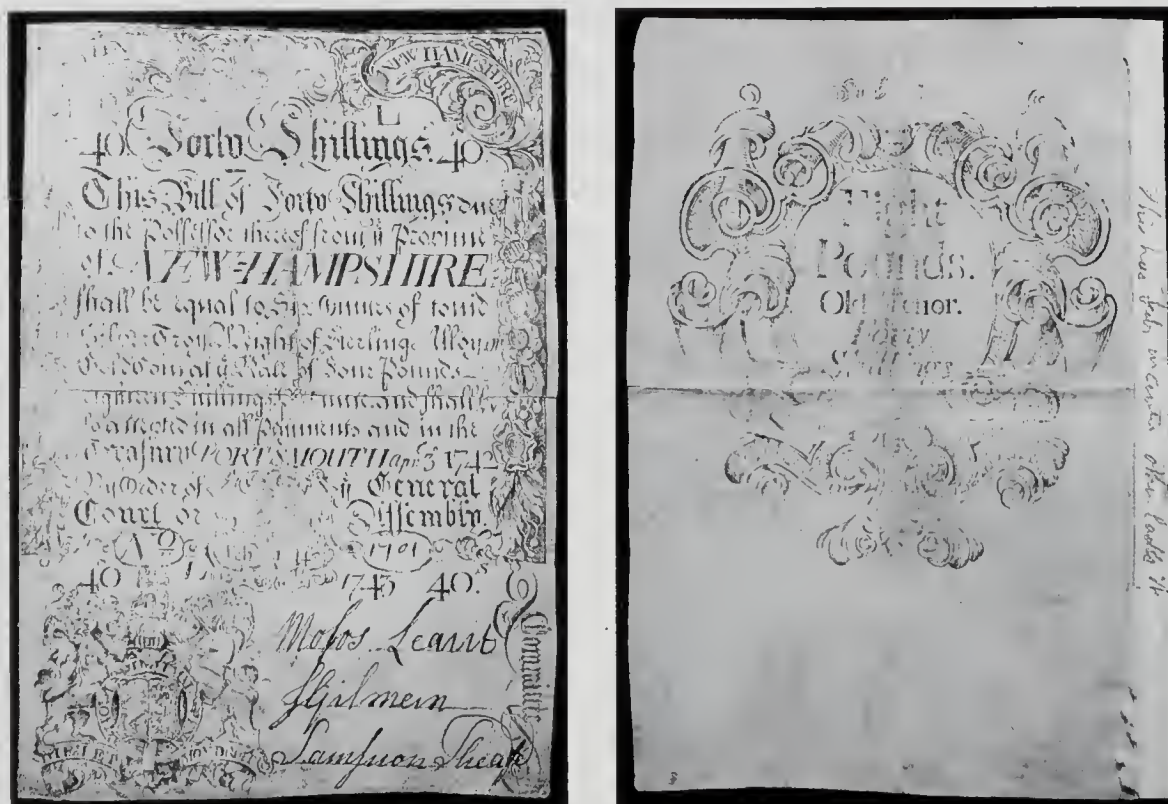


Lot No. 594

- 594 **Province of New Hampshire. April 3, 1742 Redated February, 1744/5. Twenty Shillings.** No.12115. Signed by S.(amuel) Gilman, Sampson Sheafe, and Moses Leavit. Perhaps a contemporary counterfeit, as cited in Newman as existing. Printed on laid paper with watermark visible at upper left quadrant. 108mm by 156mm. A "tall" note, printed in black face and back from fairly well engraved copper plates. Design styles consistent with Massachusetts and Rhode Island notes of the period. The text enclosed within floral patterns, in the center is New Hampshire pine tree, date "1743" below. Final date of "Febry 1744" within New Hampshire seal. The printed back with ornate frame enclosing conversion "Twenty/Shillings/Four/Pounds/Old Tenor/1742". The face plate, with the high serial number, appears slightly worn and the note is a good candidate to be **genuine**. The right margin is extra wide and the left is tight from the original cutting. The signatures are well accomplished, especially when compared to the Forty Shillings note in this collection. The back plate though, has a lack of sharpness that is very inconsistent for a genuine bill. In any form, **extremely rare**. It will be up to bidders who view this note to finally ascertain the status of genuine or contemporary counterfeit. **Very Fine to Extremely Fine**, lightly quarter folded, but with no splitting at all. Moderate soiling on the face and back. Multiple pen endorsements on the back bottom (inverted calculations). A **superb high denomination note** from this very rare series. The condition certainly borders on the incredible. (SEE COLOR PLATE)



## VERY RARE 1744 CONTEMPORARY COUNTERFEIT FORTY SHILLINGS



Lot No. 595

- 595 **Province of New Hampshire. April 3, 1742 Redated February, 1744/45. Forty Shillings.** No.1701. "Signed" by Moses Leavit, S(amuel) Gilman, Sampson Sheafe. Certainly a **Contemporary Counterfeit**, as cited in Newman as existing. Printed on laid paper. 100mm by 145mm. A "tall" note, printed in black face and back from poorly engraved copper plates. Design styles consistent with Massachusetts and Rhode Island notes of the period. The text enclosed within floral patterns, at the top is scroll with "PROVINCE / OF NEW / HAMP / SHIRE". In the lower center is New Hampshire pine tree with final date of "Febry 1744" in cartouche. The date "1743" below and to the right. Royal Arms at the lower right. The printed back with ornate frame enclosing conversion "Eight/Pounds/Old Tenor./Forty/Shillings".

Both the face and back plates are crude products, if genuine they would certainly be the weakest plate states you could imagine. However, the signatures appear re-drawn and the serial number might be strengthened. Still, a **very rare note**, even as a counterfeit. Quite intact for notes of this size and time period, **Very Fine or better**. Quarter folded, but only split on the horizontal and parts of the top vertical crease. This has been reinforced from the back with hinge tape. At the right back edge is a partial strip of white mounting card with a pencil notation. Overall, the note has some age tone to it, but the note has much crispness left. The back is a trifle soiled. A **final chance** to add an example of this very rare and historical series.

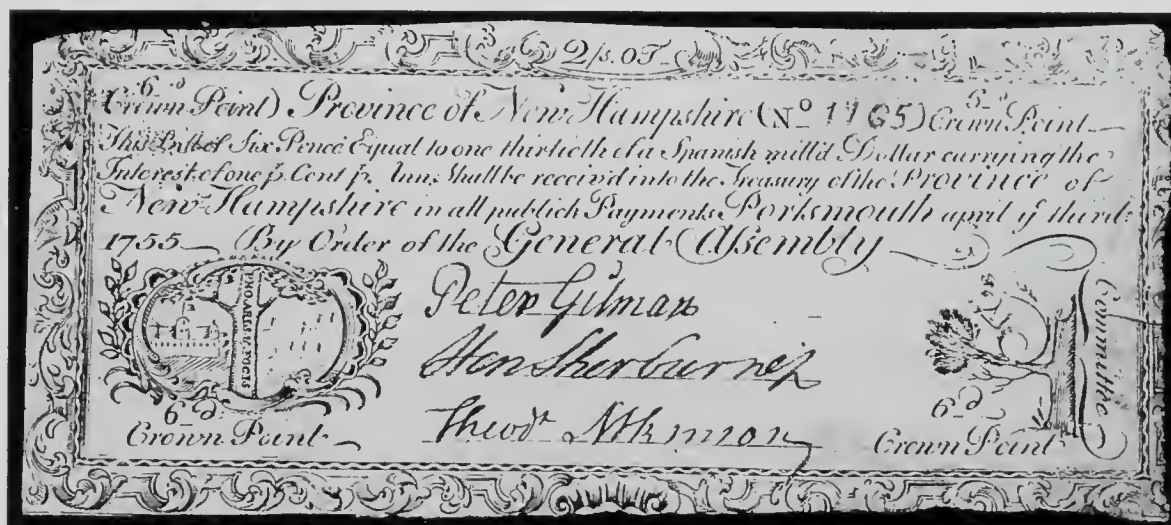
*Ex F.C.C. Boyd Estate.*

## APRIL 3, 1755 CROWN POINT EXPEDITION

After 1750 the old emissions were mostly withdrawn from usage. This special emission, to fund the Crown Point expedition, had their denominations in three forms: Pounds, shillings, and pence, Spanish Milled Dollars, and Old Tenor. The conversion rate was 15 Shilling New Tenor for One Spanish Milled Dollar. The April 11, 1755 Act created 30,000 Pounds Sterling in these new Bills of Credit. They were issued in ten different denominations from Six Pence up to Three Pounds, using two plates: a small and a large. These bills also paid 1% interest when paid in for taxes.

## EXTREMELY RARE FULLY ISSUED 1755 CROWN POINT SIX PENCE

## "The Newman Plate Note"



Lot No. 596

- 596 **Province of New Hampshire. April 3, 1755. Six Pence (One thirtieth of a Spanish Milled Dollar).** No.1448, altered to 1165 fraudulently at a later date. Signed by Peter Gilman, Hen.(ry) Sherburne, and Theo.(dore) Atkinson. Special issue, dated from Portsmouth for use on the Crown Point expedition. Printed on laid paper. 135mm by 60mm. From the small plate, uniface and printed in black. An ornate, indent type border all the way around. At lower left is a seal with motto *PRO ARIS & FOCIS* (For altars and the hearth) running up the trunk. At the right is the squirrel in tree motif pointed sideways. **The Newman Plate Note**, so illustrated on page 231 of the fourth edition. This note was photographed for the Newman book when it was serial No.1448. Later, its serial number was fraudulently altered. Most of the other note characteristics match the plate example. The plate state is a bit weak, and no counterfeits on this issue are known.

**Very Fine**, with a few folds, mostly minor, with no splits or nicks. The note is cut irregularly in places due to the tight placement of the note within its sheet position. There is some blurry ink at the upper left as made and sure signs of the serial number alteration including chemical foxing at the upper right. Pencil code at the back upper right (probably Raymond's) also appears to have been removed. **This is an extremely rare issue for any denomination.** A lovely example, bright and crisp, that was not represented in the exhaustive Wayne Rich holdings. (**SEE COLOR PLATE**)

Ex F.C.C. Boyd Estate.



## THE CROWN POINT EXPEDITION

The next spring, three expeditions were undertaken against the French forts. One against Fort du Quesne, on the Ohio, was conducted by General Braddock; who was defeated and slain (1755). Another against Niagara, by Governor Shirley, which miscarried; and a third against Crown-Point, by General Johnson. For this last expedition, New-Hampshire raised five hundred men, and put them under the command of Colonel Joseph Blanchard.\* [\*Colonel Blanchard was of Dunstable, where he was born 11 February, 1705. He was appointed by mandamus, one of the counselors of New-Hampshire in 1740, and sustained the office until his death, 7 April, 1758. He was distinguished as a land surveyor, and in conjunction with Rev. Samuel Langdon, prepared a map of New-Hampshire, which was published in 1761, being inscribed to the Hon. Charles Townsend, his majesty's secretary at war, and one of the privy council.] The governor ordered them to Connecticut river, to build a fort at Cohos, supposing it to be in their way to Crown-Point. They first marched to Baker's town, where they began to build bateaux, and consumed their time and provisions to no purpose. By Shirley's advice, they quit- ted that futile employment, and made a fatiguing march through the woods, by the way of Number-Four, to Albany. Whilst Johnson lay encamped at Lake George, with his other forces, he posted the New-Hampshire regiment at Fort Ed- ward. On the eighth of September, he was attacked in his camp, by Baron Dieskau, commanding a body of French regular troops, Canadians and savages. On the morning of that day, a scouting party from Fort Edward discovered wagons burn- ing in the road; upon which Captain Nathaniel Folsom was ordered out, with eighty of the New-Hampshire regiment, and forty of New-York under Captain McGennis. When they came to the place, they found the wagoners and the cattle dead; but no enemy was there. Hearing the report of guns toward the lake, they hastened thither; and having approached within two miles, found the baggage of the French army, under the care of a guard, whom they attacked and dispersed. When the retreating army of Dieskau appeared, about four of the clock in the afternoon, Folsom posted his men among the trees, and kept up a well directed fire, till night; the enemy retired, with great loss, and he made his way to the camp, carrying his own wounded, and several French prisoners, with many of the enemy's packs. [footnote 1: Folsom's information.] This well-timed engagement, in which but six men on our side were lost, deprived the French army of their ammunition and baggage; the remains of which were brought into camp the next day. [footnote 2: Johnson's printed letter.] After this, the regiment of New-Hampshire joined the army. The men were employed in scouting, which service they performed in a manner so acceptable, that no other duty was required of them. Parties of them frequently went within view of the French fort at Crown-Point; and at one time they brought off the scalp of a French soldier, whom they killed near the gate. [footnote 3: Atkinson's MS. Letters.]

After the engagement on the 8th of September, when it was found necessary to reinforce the army, a second regiment, of three hundred men, was raised in New-Hampshire, and put under the command of Colonel Peter Gilman. These men were as alert, and indefatigable as their brethren, though they had not opportunity to give such convincing evidence of it. The expedition was no farther pursued; and late in autumn the forces were disbanded and returned home.

The exertions made for the reduction of Crown-Point, not only failed of their object, but provoked the Indians, to exe- cute their mischievous designs, against the frontiers of New-Hampshire; which were wholly uncovered, and exposed to their full force. Between the rivers Connecticut and St. Francis, there is a safe and easy communication by short carrying- places, with which they were perfectly acquainted. The Indians of that river, therefore, made frequent incursions, and re- turned unmolested with their prisoners and booty.

At New-Hopkinton, they took a man and a boy; but perceiving the approach of a scouting party, they fled and left their captives. At Keene, they took Benjamin Twitchel, and at Walpole they killed Daniel Twitchel, and a man named Flint.\*1 [Footnote 1: Sumner's MS. Letter. \*They had gone back to the hills, about a mile east from the settlement, to procure some timber for oars. One of them was scalped; the other they cut open and took out his heart, cut it in pieces and laid them on his breast. Their bodies were buried near where they were found; and a ridge of land, the west side of the road, about two miles north of Walpole village, towards Drewsville, points out the spot hallowed by the remains of the first vic- tims of Indian massacre in the town of Walpole. Coll. N.H. Hist. Soc. li. 51, 52.] At the same place, Colonel Bellows, at the head of twenty men met with a party of fifty Indians; and having exchanged some shot, and killed several of the enemy, he broke through them and got into the fort; no one man of his company being killed or wounded. [footnote 2: It appears that Colonel Bellows and his men were returning home, each having a bag of meal on his back. From the motions of the dogs, they suspected the near approach of the enemy. The colonel ordered all his men to throw off the meal, advance to an eminence before them, carefully crawl up the bank, spring upon their feet, give one whoop, and then drop into the sweet fern. This maneuver had the desired effect; for as soon as the whoop was given, the Indians all arose from their ambush in a semicircle around the path Bellows was to follow. His men immediately fired which so disconcerted the plans and ex- pectations of the Indians, that they darted away into the bushes without firing a gun. Finding their number too great for his, the colonel ordered his men to file off to the south and make for the fort. Ibid. ii. 55, 56.] After a few days, these Indi- ans, being joined by others to the number of one hundred and seventy, assaulted the garrison of John Kilburn, in which were himself, John Peak, two boys and several women; who bravely defended the house and obliged the enemy to retire,



with considerable loss. Peak was mortally wounded.\*\* [Footnote 2: Fessenden's MS. Letter. \*\*The defence of Kilburn's garrison, of which a particular account is given in the Coll. N.H. Hist. Soc. II. 55-57, was one of the most heroic and successful efforts of personal courage and valor recorded in the annals of Indian warfare. The number of Indians was about 200, some accounts say 400, against whom, John Kilburn, his son John, in his 18th year, John Peak (whose name was erroneously printed Pike in the former editions) and his son, and the wife and daughter of Kilburn, were obliged to contend for their lives. The leader of the Indians, named Philip, was well acquainted with Kilburn, and having approached near the garrison, and secured himself behind a tree, called out to those in the house to surrender. "Old John, young John," said he, "I know you, come out here:—We give you good quarter." "Quarter," vociferated Kilburn, with a voice of thunder, "you black rascals, begone, or we'll quarter you." The Indians soon rushed forward to the attack, but were repulsed by Kilburn and his men, who were aided by the females in running bullets and in loading their guns, of which they had several in the house. All the afternoon, one incessant firing was kept up till near sundown, when the Indians began to disappear; and as the sun sunk behind the western hills, the sound of the guns, and the cry of the war whoop died away in silence. Peak, by an imprudent exposure before the port hole, received a ball in his hip, which, for want of surgical aid, proved fatal on the fifth day. Kilburn lived to see the town of Walpole populous and flourishing, and his fourth generation on the stage. On a plain unpolished stone in Walpole burying ground is the following inscription:

"In Memory of JOHN KILBURN, who departed this life for a better, April 8th, 1789, in his 85th year of his age. He was the first settler of this town in 1749."

His son John spent the last years of his life in the town of Shrewsbury, Vermont, and died in 1822, at the same age of his father. Ibid. II. 55-58. Rev. Mr. Fessenden in the letter referred to, says, "but four families settled in town until after the reduction of Canada." Some of these Indians joined Dieskau's army, and were in the battle at Lake George. At Number-Four, they killed a large number of cattle, and cut off the flesh. At Hinsdale, they attacked a party, who were at work in the woods; killed John Hardiclay and John Alexander, and took Jonathan Colby. The others escaped to the fort. Within a few days afterward, they ambushed Caleb Howe, Hilkiah Grout, and Benjamin Gaffield, as they were returning from their labor in the field (July 27). Howe was killed; Gaffield was drowned in attempting to cross the river; and Grout made his escape. The Indians went directly to Bridgman's fort, where the families of these unfortunate men resided. They had heard the report of the guns, and were impatient to learn the cause. By the sound of feet without, it being in the dusk of the evening, they concluded that their friends had returned, and too hastily opened the gate to receive them; when to their inexpressible surprise, they admitted the savages, and the three families, consisting of fourteen persons, were made captives.\* [footnote 1: Gay's MS. Letter. \*One of these, the wife of Caleb Howe, was the fair captive, of whom such a brilliant account is given in the life of General Putnam, published by Colonel Humphreys. She is still living at Hinsdale, and has obliged the author with a particular narrative of her sufferings and deliverance. This account, drawn up by the Rev. Mr. Gay, is too long to be here inserted, and too entertaining to be abridged; but will probably be published at some future time. (It appeared in the appendix to the III. Volume.) As to that part of the story, that the people of Hinsdale chose her to go to Europe, as their agent in a case of disputed lands; it was never known or thought of by them till the life of Putnam appeared in print. Gay's MS. Letter. (Eunice, the wife of Benjamin Gaffield, after having been carried to Canada and sold to the French, was sent to France, from thence to England, and from England to Boston. [Newspaper.] She afterwards married a Mr. Pratt, and lived until the present year (1830) when she died at Dana, in Massachusetts, at the age of 97.)

The expense of this war, was paid by a paper currency. Though an act of parliament was passed in 1751, prohibiting the governors, from giving their assent to acts of assembly, made for such a purpose; yet by a proviso, extraordinary emergencies were excepted. Governor Wentworth was slow to take advantage of this proviso, and construed the act in a more rigid sense than others; but his friend Shirley helped him out of his difficulties. In 1755, paper bills were issued under the denomination of new tenor; of which, fifteen shillings were equal in value to one dollar. Of this currency, the soldiers were promised thirteen pounds ten shillings per month; but it depreciated so much in the course of the year, that in the muster rolls, their pay was made up at fifteen pounds. In 1756, there was another emission from the same plates, and their pay was eighteen pounds. In 1757, it was twenty-five pounds. In 1758, they had twenty-seven shillings sterling. In the three succeeding years, they had thirty shillings sterling, besides a bounty at the time of their enlistment, equal to one month's pay. [footnote 1: Atkinson's MS. Letters.] At length, sterling money became the standard of all contracts; and though the paper continued passing as a currency, its value was regulated by the price of silver, and the course of exchange.

*From pages 312-315 and 321-322 of The History of New-Hampshire, by Jeremy Belknap, D.D., Member of the American Philosophical Society, of the American Academy of the Arts and Sciences, and Corresponding Secretary of the Massachusetts Historical Society. From A copy of the original edition, having the author's last corrections. To which are added NOTES, containing various corrections and illustration of the text, and additional facts and notices of persons and events therein mentioned. By John Farmer, Corresponding secretary of the N.H. Historical Society. Vol. I. DOVER: S.C. STEVENS AND ELA & WADLEIGH, 1831.*

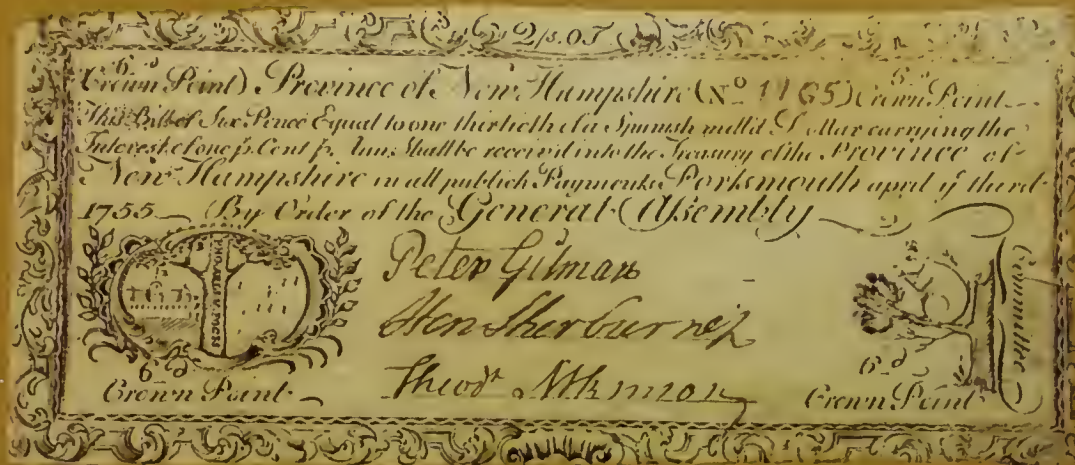


# FORTS ONTARIO AND OSWEGO, 1756

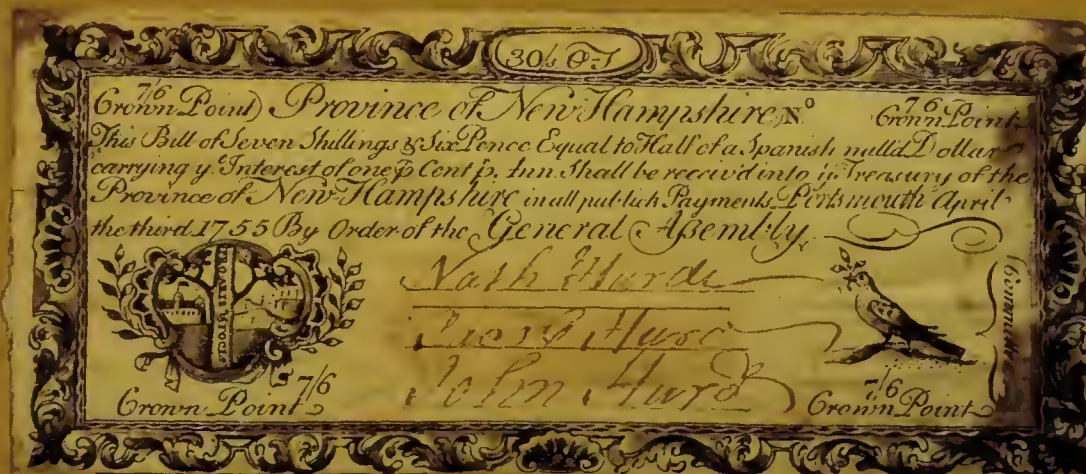


From the papers of Sir William Johnson

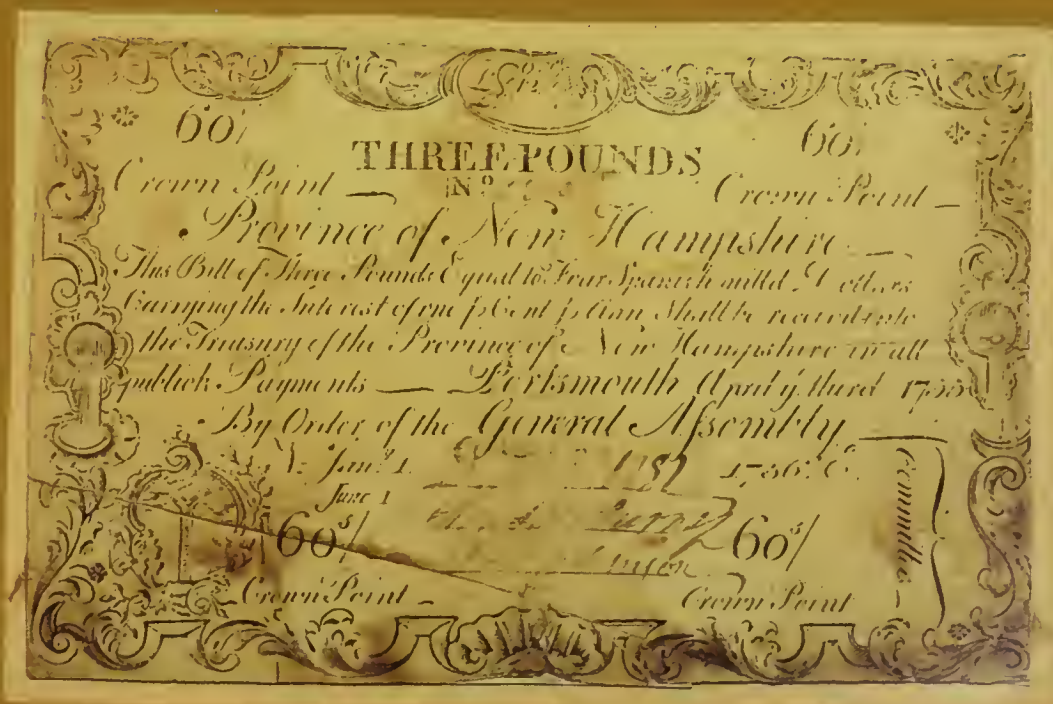
The Crown Point Issues



596



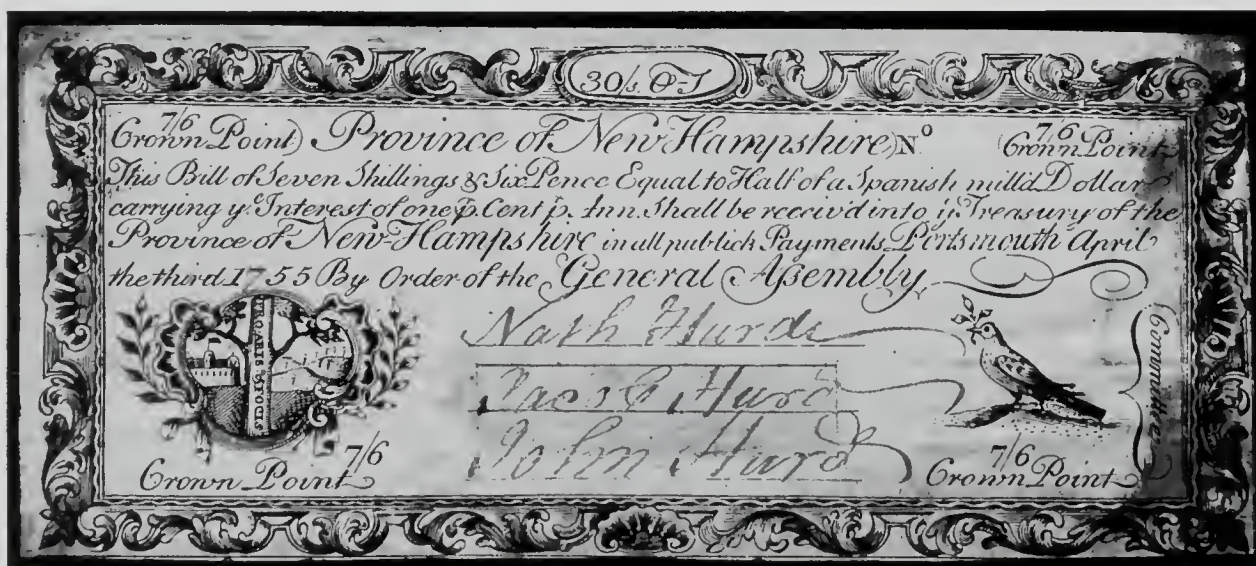
597



599



**EXTREMELY RARE “REMAINDER”  
1755 SEVEN SHILLINGS SIX PENCE SMALL PLATE NOTE**



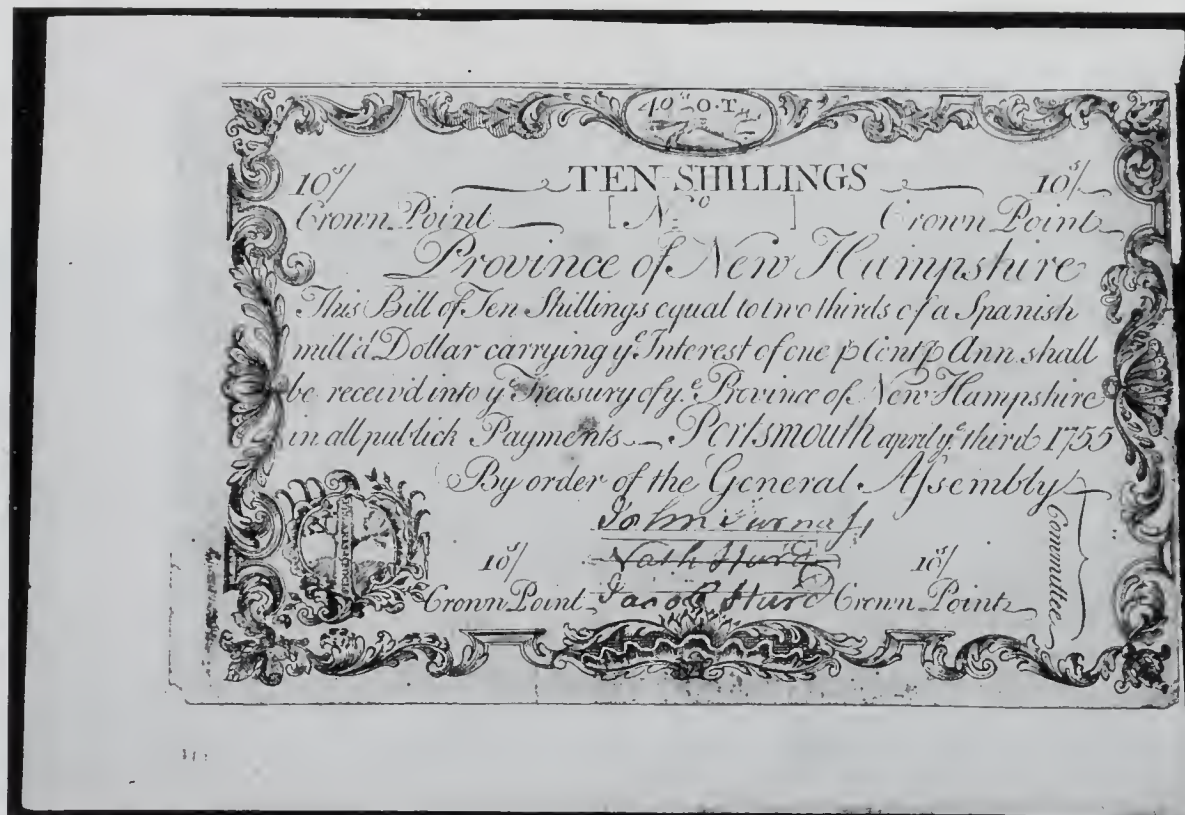
Lot No. 597

- 597 **Province of New Hampshire. April 3, 1755. Seven Shillings Six Pence (Half of a Spanish Milled Dollar).** Not numbered. “Signed” by Nath(aniel) Hurd, Jacob Hurd and John Hurd (not a listed signer in Newman). Special issue, dated from Portsmouth for use on the Crown Point expedition. Printed on laid paper. 141mm by 62mm. From the small plate, uniface and printed in black. An ornate, frame type border all the way around. At lower left is a seal with motto *PRO ARIS & FOCIS* (For altars and the hearth) running up the trunk. At the right is a dove holding a sprig. This note is printed from an extremely strong plate, very bold and strong details on the perimeter and at the seal and vignette. The note also has a rectangular cut-out in the center of the signature block, these are backed with a paper strip that looks contemporary and then signed over. This is a **contemporary impression**, a remainder or “proof” from the first plate with the cut-out cancellation. The signatures were placed on it later. **Extremely Fine** or better. Once glue mounted on the back on each end. There are some stains at the right end. Raymond’s pencil notation on the back “hris” at the upper rare. **Very rare** and an unusual form to see this note. (**SEE COLOR PLATE**)

*Ex F.C.C. Boyd Estate; Wayte Raymond.*

**EXTREMELY RARE REMAINDER  
1755 TEN SHILLINGS LARGE PLATE NOTE**

**The Newman Plate Note**



Lot No. 598

- 598 **Province of New Hampshire. April 3, 1755. Ten Shillings (Two Thirds of a Spanish Milled Dollar).** Not numbered. "Signed" by John Purnase, Nath.(aniel) Hurd and Jacob Hurd; all three signatures are not well accomplished. Special issue, dated from Portsmouth for use on the Crown Point expedition. Printed on laid paper. 145mm by 90mm. From the large plate, uniface and printed in black. An ornate frame border all the way around, at the top a fox vignette in an oval with "40/O.T.". At lower left is a seal with motto *PRO ARIS & FOCIS* (For altars and the hearth) running up the trunk. This note is printed from a very strong plate, with bold and strong details. This note, like the 7s6d in the Boyd-Ford collection, has a rectangular cut-out in the center of the signature block, this is backed with a paper strip that looks contemporary and then signed over. This is a **contemporary impression**, a remainder or "proof" from the first plate with the cut-out cancellation.

The signatures were placed on it later and are much more spurious in appearance than the 7s6d "remainder" note in the collection. **The Newman Plate Note**, so illustrated on page 231 of the fourth edition. Overall **Very Fine**, presents an excellent face, but completely mounted onto a thin white card. Trimmed closely at the right border line, the card with three other wide borders. There are a few foxing spots at the left text as shown in the Newman plate. The lower left corner is nicked, but this is in the wide margin of paper. Pen notations in old hand on the verso of the card "£.25000 emitted on Loan for ten years. Belknap Vol.2. P.185". Pencil code "ris" at upper left back of card. Again, **extremely rare and desirable**. A superb plate note from the Newman book and an **important New Hampshire note**.

*Ex F.C.C. Boyd Estate.*

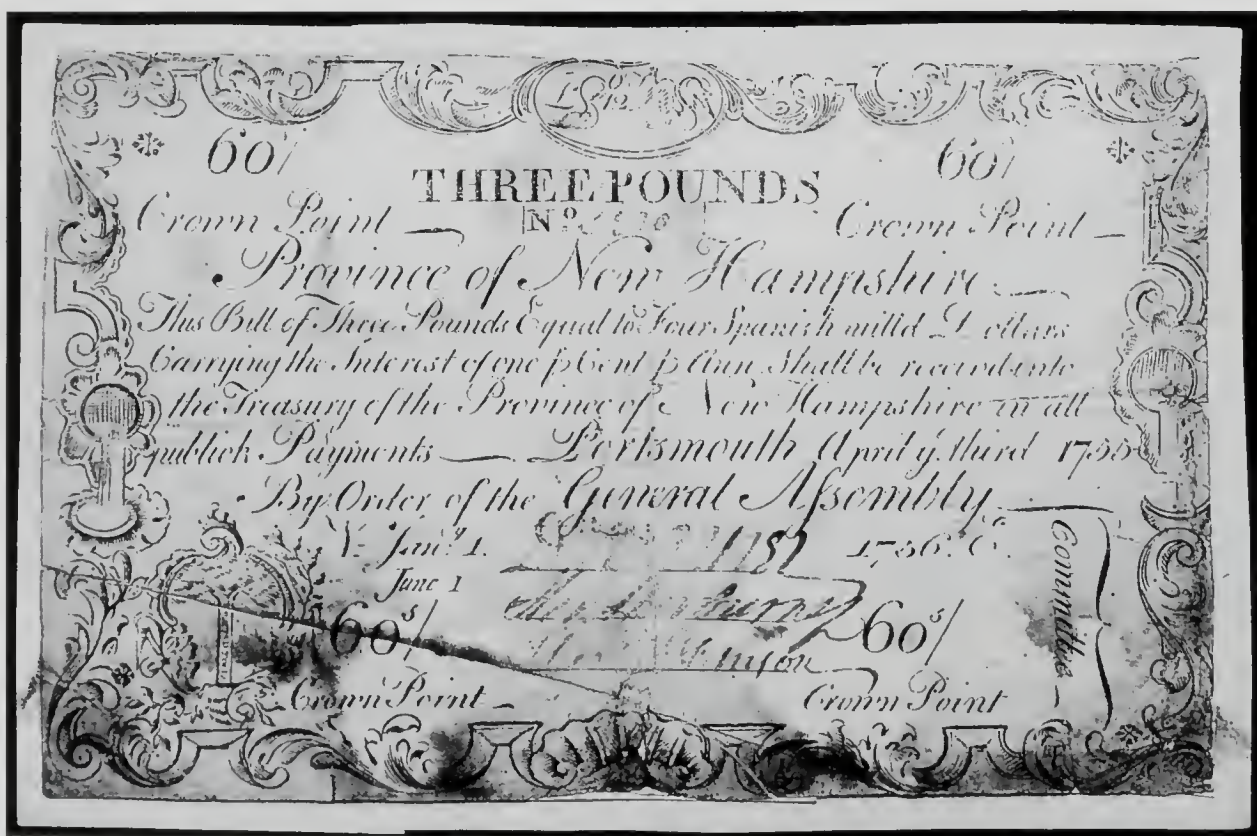
The reference to Belknap on the verso refers to Jeremy Belknap (1744-1798, Boston), pastor (20 years at Dover, N.H.) and historian, who helped form the antiquarian society in 1794 which went on to become the Massachusetts Historical Society. He wrote the three volume **History of New Hampshire** and several other volumes.



## APRIL 3, 1755 REDATED JUNE 1, 1756

Thirty thousand Pounds of further notes were approved by the April 1, 1756 Act. Other authorizations of 20,000 Pounds (February 25, 1757) and finally 20,500 Pounds were emitted by March 31, 1758. In this case money spent on military affairs was paid off. On July 31, 1759 the French demolished Fort St. Frederic (Crown Point) and withdrew toward the St. Lawrence River. British forces under General Amherst rebuilt the Fort and renamed it Crown Point; manning it until 1777. The fort was briefly reoccupied in 1780, but after the Revolution was allowed to decay into ruin. The plates for this issue still exist and reprints were made from both the small and large denomination plate.

EXTREMELY RARE AND FULLY ISSUED  
1756 REDATED THREE POUNDS CROWN POINT ISSUE



Lot No. 599

- 599 Province of New Hampshire. April 3, 1755 Redated June 1, [1756]. Three Pounds (Four Spanish Milled Dollars). No.5320. "Signed" by D.(aniel) Warner, Hen.(ry) Sherburne, and Theodore Atkinson. Possibly, a contemporary counterfeit, though not cited by Newman. Special issue, dated from Portsmouth for use on the Crown Point expedition. Printed on laid paper. 135mm by 85mm. From the large plate, uniface and printed in black. An ornate frame border all the way around, at the top are wings vignette in an oval, at the sides water pours. At lower left is a seal with motto *PRO ARIS & FOCIS* (For altars and the hearth) running up the trunk. Redated "January 1, 1756" and final redate of "June 1" to the upper right of seal. Printed from a weak plate state with below average details. Newman cites a 15 Shillings counterfeit on this issue, but not a Three Pounder. If counterfeit, unlisted in Newman, if not, still **extremely rare**. The signatures are not well accomplished and bidders may be swayed to the course that the note is from a spurious plate. **Fine**, splitting along the folds and back strip mounting repairs.

Mounted loosely to a thin white card stock, partially torn at the upper left corner. Foxing and signs of glue staining coming through to the face. Back pen endorsement on the note, Boyd's pencil code notation "ciyx" in the center of the card. An **important** note, the only example from this reissue series from the period we have seen. (SEE COLOR PLATE)

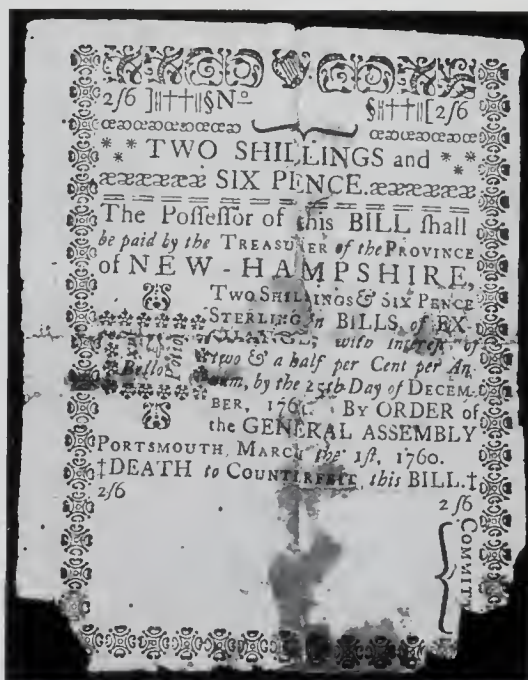
Ex F.C.C. Boyd Estate.

## MARCH 1, 1760

This was the third emission of Sterling bills and paid an interest rate of 2.5%, due December 25, 1764. These were issued to pay the cost of the war against France in Canada. Quebec fell on September 18, 1759. In the summer of 1760, New Hampshire raised 1000 men under Colonel John Goffe, intended for Amherst's march on Montreal, which fell on September 8, 1760.

### EXTREMELY RARE MARCH 1, 1760 TWO SHILLINGS AND SIX PENCE REMAINDER NOTE

#### The Newman Plate Note



Lot No. 600

- 600 **Treasurer of the Province of New Hampshire. March 1, 1760. Two Shillings and Six Pence.** Not numbered nor signed. Printed on laid paper, watermark visible at the lower left. 75mm by 90mm. A smaller format note, in the size of contemporary Delaware, Connecticut and Pennsylvania notes. Text blocks enclosed in an ornamental border, at the top is a small harp, to the left is framed motto *PAX BELLO POTIOR* (Peace is preferable to war). This is an unissued, **remainder** from genuine plates. According to Newman, this issue was heavily counterfeited. **The Newman Plate Note**, so illustrated on page 233 of the fourth edition. Although not extraordinary in grade, it was the **finest**, if not the **only**, example that he could find to plate in all four editions. Looks Very Fine from the face, very crisp and bright paper that has been quarter folded and split. Poorly done repairs on the back with paper strips have given the face of the note some glue stains on the folds. There is chipping off both bottom corners. There are a few scattered pinholes. **Extremely rare** and quite possibly the **only example you may ever see** publicly sold for many years. An **extremely important note** for the specialists of this Colony.

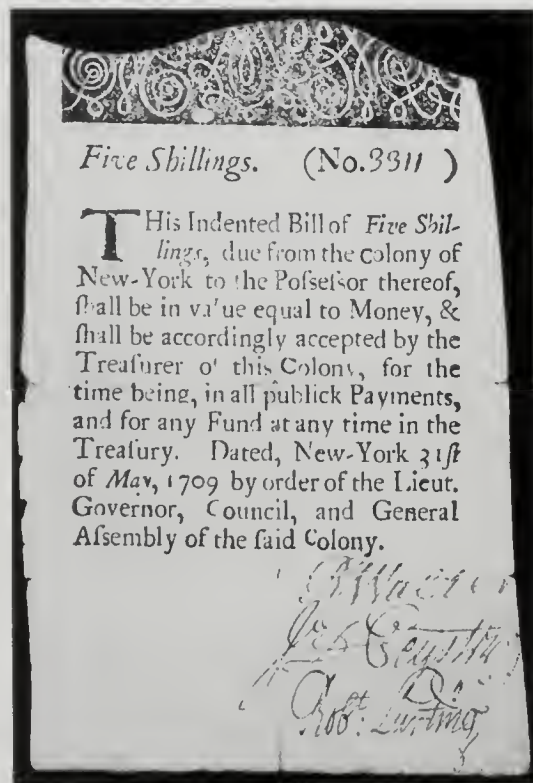


# THE COLONIAL PAPER CURRENCY OF THE COLONY OF NEW YORK

MAY 31, 1709

These notes were issued to defray the costs of New York's part in the invasion of Canada. New York raised 487 men and independent companies. Also, they paid for the support of 600 Indian fighters and their families at Albany. Three forts built there were also part of this financing. New York paid the cost of shipping and transporting British soldiers up the Hudson from New York City.

## RARE MAY 31, 1709 FIVE SHILLINGS TYPE "A"



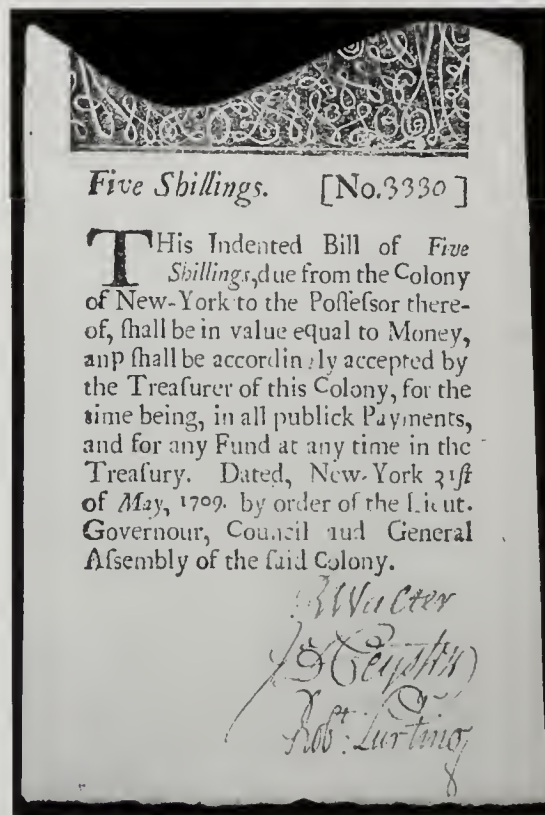
Lot No. 601

- 601 **Colony of New York. May 31, 1709. Five Shillings.** No. 3311. Signed by R. (obert) Walter, Jo. (hannes) DePeyster and Rob. (ert) Lurting. Printed on laid paper. 100mm by 155mm. Uni-face, a "tall" note printed in black by William Bradford. Simple textual note from set type with woodcut scroll indent at the top. This is the first of two textual varieties of this denomination that John referred to in his personal notes as "a". In this type, "Shil-", in the first line, "&" is at the end of the fourth line of the text, and "Governor" in the second to last line. Also, the "C" in "Colony" is skewed upwards.

A circulated example, which is more unusual than a note from the Wayte Raymond "hoard", most of which were uncirculated. **Fine to Very Fine**, quarter folded with some other folds and wear. Some minor splitting, particularly at the central juncture. A stamp hinge reinforces the back center. Overall, a pleasing example of the most affordable early New York and Colonial issue.

These notes were issued in five denominations from an issue authorized for 5,000 Pounds by the June 8, 1709 Act. Only 1,400 notes of this type were authorized per Newman's citation. These indented bills came in pairs: one went out to be issued for use and the other was bound in a book for comparison in case a particular note was suspected of being counterfeit. This procedure may have been the reason that no counterfeits seem to have been circulated at the time and none are known today. William Bradford was New York's only printer at the time.

## RARE MAY 31, 1709 FIVE SHILLINGS TYPE "B"



Lot No. 602

- 602 **Colony of New York. May 31, 1709. Five Shillings.** No. 3330. Signed by R. (obert) Walter, Jo. (hannes) DePeyster and Rob. (ert) Lurting. Printed on laid paper. 105mm by 155mm. Uni-face, a "tall" note printed in black by William Bradford. Simple textual note from set type with woodcut scroll indent at the top. This is the second of two textual varieties of this denomination that John referred to in his personal notes as "b". In this type, "Shillings" is on the second line, the "d" in the first "and" is inverted and "Governour" in the second to last line. **Choice Crisp Uncirculated**, nearly a **Gem** except for some light handling. The indent with a "roller coaster" cut to it. The side margins are wider towards to the bottom. Most likely one of the choicer examples from the Wayte Raymond group.

Ex J. William Middendorf Collection (Sotheby Parke Bernet, May 18, 1973, part of lot 4).

Also, only 1,400 notes of this type were authorized per Newman's citation.

Ten Shillings. (No. 152)

**T**His Indented Bill of *Ten Shillings*, due from the Colony of New-York to the Possessor thereof, shall be in equal value to Money, and shall be accordingly accepted by the Treasurer of this Colony, for the time being, in all publick payments, and for any Fund at any time in the Treasury. Dated, New-York 31<sup>st</sup> of May, 1709. by order of the Lieut. Governour, Council and General Assembly of the said Colony.

*Robt. Lutting*  
*R. Walter*

Ten Shillings, [No. 151]

**T**His Indented Bill of *Ten Shillings*, due from the Colony of New-York to the Possessor thereof, shall be in value equal to Money, and shall be accordingly accepted by the Treasurer of this Colony, for the time being, and in all publick Payments, and for any Fund at any time in the Treasury. Dated, New-York 31<sup>st</sup> of May, 1709. by order of the Lieut. Governor, Council and General Assembly of the said Colony.

*Robt. Lutting*  
*R. Walter*

Five Shillings. [No. 101]

**T**His Indented Bill of *Five Shillings*, due from the Colony of New-York to the Possessor thereof, shall be in value equal to Money, and shall be accordingly accepted by the Treasurer of this Colony, for the time being, in all publick Payments, and for any Fund at any time in the Treasury. Dated, New-York 31<sup>st</sup> of May, 1709. by order of the Lieut. Governour, Council and General Assembly of the said Colony.

*Robt. Lutting*  
*R. Walter*

605

Five Pound, [No. 3799]

**T**His Indented Bill of *Five Pounds*, due from the Colony of New-York to the Possessor thereof, shall be in value equal to Money, and shall be accordingly accepted by the Treasurer of this Colony, for the time being, and in all publick Payments, and for any Fund at any time in the Treasury. Dated, New-York 31<sup>st</sup> of May, 1709. by order of the Lieut. Governor, Council and General Assembly of the said Colony.

*Robt. Lutting*  
*R. Walter*  
*J. Jansen*

Twenty five Shillings, (No. 156)  
at 1 quart. farthing per diem Int.

**T**His Indented Bill of *Twenty five Shillings*, due from the Colony of New-York, to the Possessor thereof, shall be in value equal to Money, and shall be accordingly accepted by the Treasurer of this Colony, for the time being, in all publick Payments, and for any Fund at any time in the Treasury. Dated, New-York, the 1<sup>st</sup> of November, 1709. by Order of the Lieut. Governor, Council and General Assembly of the said colony.

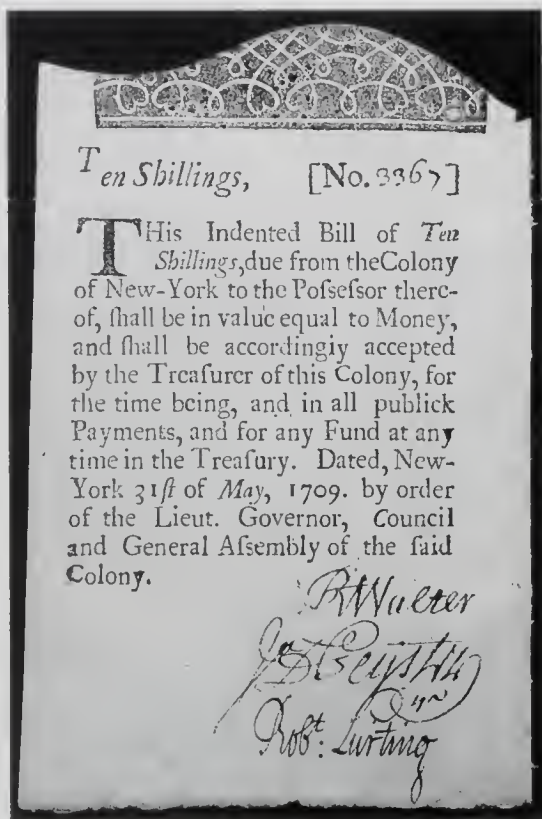
*Robt. Lutting*  
*R. Walter*  
*Joh: Jansen*  
*J. Jansen*

606

607



RARE MAY 31, 1709 TEN SHILLINGS TYPE "A"



Lot No. 603

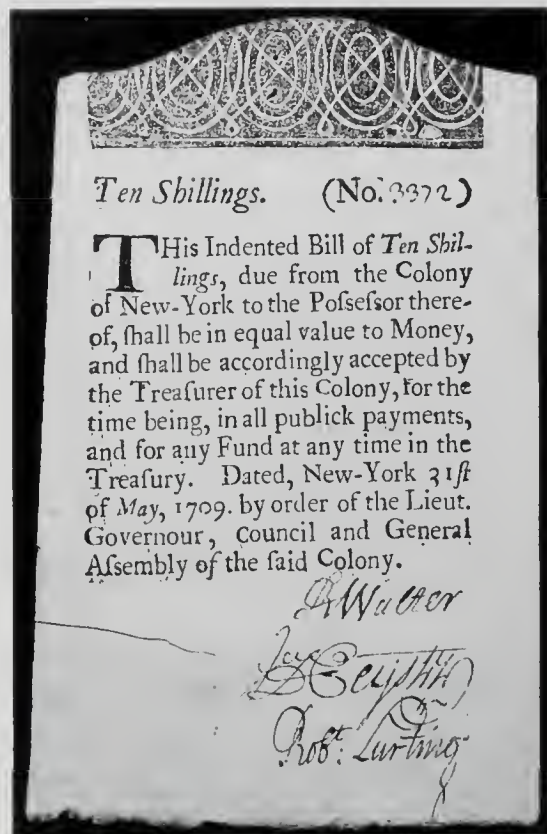
- 603 **Colony of New York. May 31, 1709. Ten Shillings.** No. 3367. Signed by R. (obert) Walter, Jo. (hannes) DePeyster and Rob. (ert) Lurting. Printed on laid paper. 103mm by 155mm. Uni-face, a "tall" note printed in black by William Bradford. Simple textual note from set type with woodcut scroll indent at the top. This is the first of two textual varieties of this denomination that John referred to in his personal notes as "a". In this type, "Shillings" is on the second line, the "T" in the upper left "Ten" is raised 5mm and "Governor" in the third to last line. By observation, these come as the odd serial numbers due to the sheet structure.

**Choice Crisp Uncirculated**, virtually a Gem except for some light handling at the right end. The indent with a "hill top effect" cut to it. Back pencil endorsement at the lower right: "L 1003 [vertical line separator] a-l [in script-Raymond's code]. A **supcrb example of this type**, one of the **finest we have seen**. The print run on the Ten Shillings was only **500 notes** of each variety.

Ex J. William Middendorf Collection (Sotheby Parke Bernet, May 18, 1973, part of lot 4); Wayle Raymond.

There were only 500 notes of this type authorized per Newman's citation. Although not in the league of rarity of many of the other pre-1750 Colonial note types contained in the Ford-Boyd collection, this is superior for type and affordable for the collector who wishes to have a representative of a pre-1710 note in top condition. This note also boasts an excellent pedigree.

RARE MAY 31, 1709 TEN SHILLINGS TYPE "B"

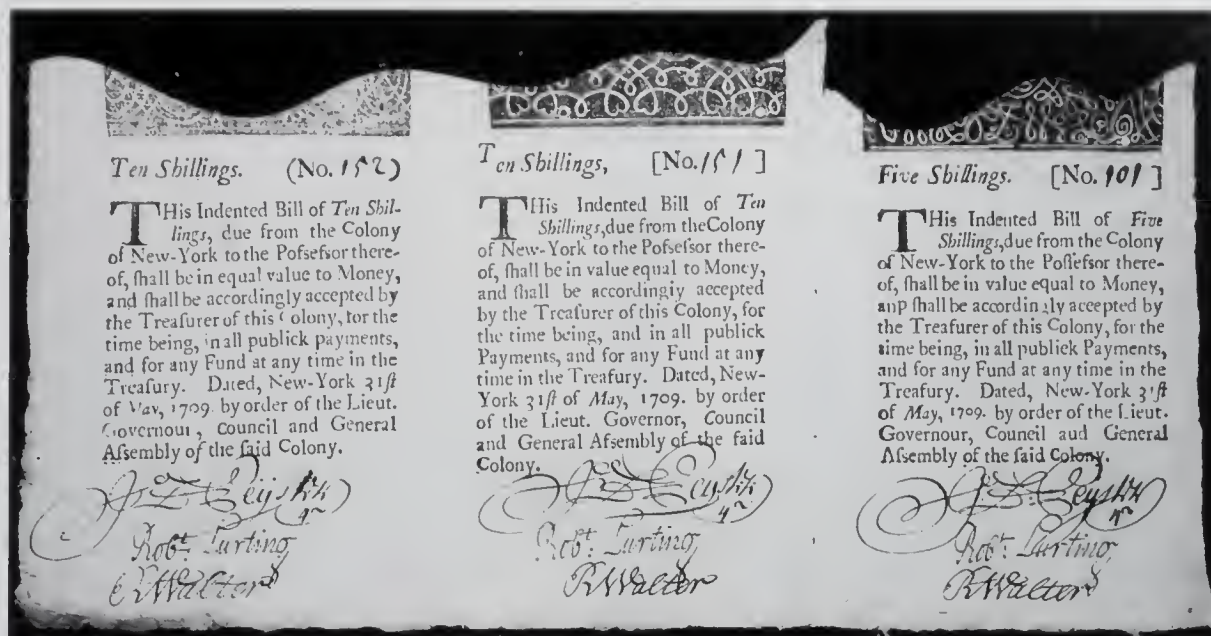


Lot No. 604

- 604 **Colony of New York. May 31, 1709. Ten Shillings.** No. 3372. Signed by R. (obert) Walter, Jo. (hannes) DePeyster and Rob. (ert) Lurting. Printed on laid paper. 103mm by 155mm. Uni-face, a "tall" note printed in black by William Bradford. Simple textual note from set type with woodcut scroll indent at the top. This is the second of two textual varieties of this denomination that Mr. Ford referred to in his personal notes as "b". In this type, "Shil-", in the first line and "Governour" in the second to last line. By observation, these come as even serial numbers due to the sheet structure. This is **About Uncirculated**, the left with a light handling fold.

The lower left corner also has a light fold. The indent with a "hill top effect" cut to it. There is also a paper ripple at the lower left as manufactured. However, a bright and vivid note which displays sharp embossing from the back. Pencil notation on the back upper left corner which is hard to distinguish (perhaps Raymond's). **Rare**, also with only 500 authorized by Newman's citation.

EXCESSIVELY RARE STRIP OF THREE MAY 31, 1709 NEW YORK NOTES



Lot No. 605

- 605 **Colony of New York. May 31, 1709.** A horizontal uncut strip of **three notes** (the full sheet was four impressions in one row). **Ten Shillings-Ten Shillings-Five Shillings.** No.152, 151, and 101. The first note is Type "B", the second is Type "A", and the third note is Type "B". All are signature combination Jo.(hannes) DePeyster, Rob.(ert) Lurting, and R.(obert) Walter. Printed on laid paper. 315mm by 155mm. Uniface, all are "tall" notes as printed by William Bradford. An amazing multiple item from this early series on New York. We have seen an uncut pair, but never a multiple larger than that.

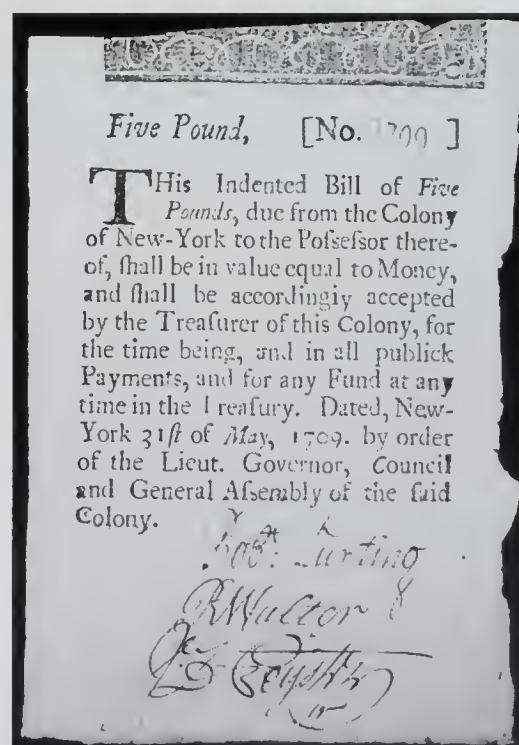
**Excessively Rare** at the least and **probably Unique.** Overall, **Extremely Fine** with five vertical folds. Three are lightly through the notes and the gutter folds are a little heavier. There are some faint hints of foxing at the center of two impressions. There is a tiny spindle hole in the right gutter fold and the indents are cut in a typical fashion. An **impressive display piece** for the Colonial specialist. (SEE COLOR PLATE)

VERY RARE MAY 31, 1709 FIVE POUNDS

The Highest Denomination on the Issue

- 606 **Colony of New York. May 31, 1709. Five Pounds.** No.3799. Signed by Rob.(ert) Lurting, R.(obert) Walter, and Jo.(hannes) DePeyster. Printed on laid paper. 100mm by 150mm. Uniface, a "tall" note printed in black by William Bradford. Simple textual note from set type with woodcut scroll indent, different from the lower denominations, at the top. **Choice Very Fine** or **perhaps finer.** There are a few folds, but the note is very bright and has the look of a "new" note. The top indent has a crooked cut to it and right margin is deckled inwards in an uneven manner. There is a tiny slit in the top indent, barely visible. This highest denomination on the issue is **much rarer than** the Five and Ten Shilling notes; Newman lists just **400** printed. We do not recall seeing another Five Pound note of this issue offered for public sale. (SEE COLOR PLATE)

The issue of May, 1709 was backed by taxation and was receivable by the Treasurer. By November, 1709 the expedition to Canada had wound down with inconclusive results. This must have undermined public confidence since the first issue of November, 1709 bore interest, the second was payable in plate or Lyon Dollars and the third in plate only.



Lot No. 606



*Fifty Shillings,* (No. 1254)  
at half a farthing per diem Int.

**T**His Indented Bill of *Fifty Shillings*, due from the Colony of New-York, to the Possessor thereof shall be in value equal to Money, & shall be accordingly accepted by the Treasurer of this Colony, for the time being, in all publick Payments, and for any Fund at any time in the Treasury. Dated, *New-York*, the 1<sup>st</sup> of *November*, 1709. by order of the Lieut. Governor, Council & General Assembly of the said Colony.

*R. Livingston*  
*John Gorton*  
*John Gorton*  
*R. Livingston*

608

*2 Ounces & 3 quarters of*  
*Plate, or 4 Lyon Dollars* (No. 47)  
*At Two & a half per Cent. per Ann.*

**T**His Indented Bill of *Two Ounces & three quarters of Plate*, or *Four Lyon Dollars* due from the Colony of New-York, to the Possessor thereof shall be in value equal to Money, and shall be accordingly accepted by the Treasurer of this Colony, for the time being, in all publick Payments, and for any Fund at any time in the Treasury. Dated, *New-York*, the 1<sup>st</sup> of *November*, 1709. by order of the Lieut. Governor, Council & General Assembly of the said Colony.

*R. Livingston*  
*John Gorton*  
*John Gorton*  
*R. Livingston*

609

Incredible Strip of Three Four Lyon Dollars Notes

*2 Ounces & 3 quarters of*  
*Plate, or 4 Lyon Dollars* (No. 52)  
*At Two & a half per Cent. per Ann.*

**T**His Indented Bill of *Two Ounces & three quarters of Plate*, or *Four Lyon Dollars* due from the Colony of New-York, to the Possessor thereof, shall be in value equal to Money, and shall be accordingly accepted by the Treasurer of this Colony, for the time being, in all publick Payments, and for any Fund at any time in the Treasury. Dated, *New-York*, the 1<sup>st</sup> of *November*, 1709. by Order of the Lieut. Governor, Council and General Assembly of the said Colony.

*R. Livingston*  
*John Gorton*  
*John Gorton*  
*R. Livingston*

*2 Ounces & 3 quarters of*  
*Plate, or 4 Lyon Dollars* (No. 51)  
*At Two & a half per Cent. per Ann.*

**T**His Indented Bill of *Two Ounces & three quarters of Plate*, or *Four Lyon Dollars* due from the Colony of New-York, to the Possessor thereof shall be in value equal to Money, and shall be accordingly accepted by the Treasurer of this Colony, for the time being, in all publick Payments, and for any Fund at any time in the Treasury. Dated, *New-York*, the 1<sup>st</sup> of *November*, 1709. by order of the Lieut. Governor, Council & General Assembly of the said Colony.

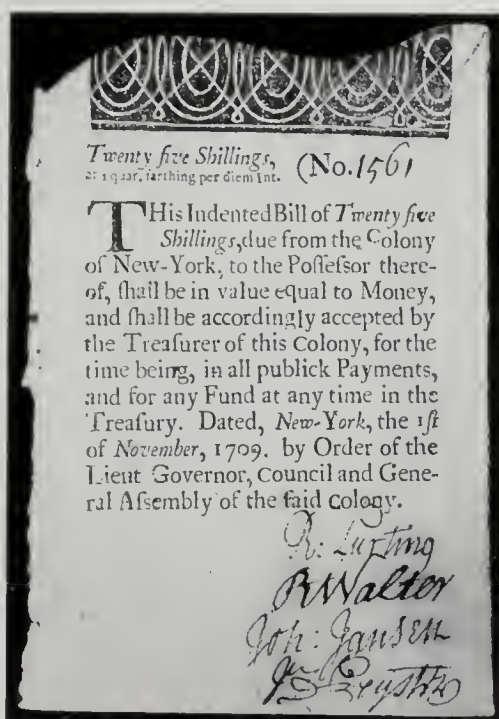
*R. Livingston*  
*John Gorton*  
*John Gorton*  
*R. Livingston*

610

# NOVEMBER 1, 1709 SHILLING ISSUE

This second note issue was had an authorization of 4,000 Pounds Sterling and was receivable for taxes at a 2.5% discount (later revoked). The notes were numbered consecutively through the issue from 1 to 1600.

## EXTREMELY RARE NOVEMBER 1, 1709 TWENTY FIVE SHILLINGS



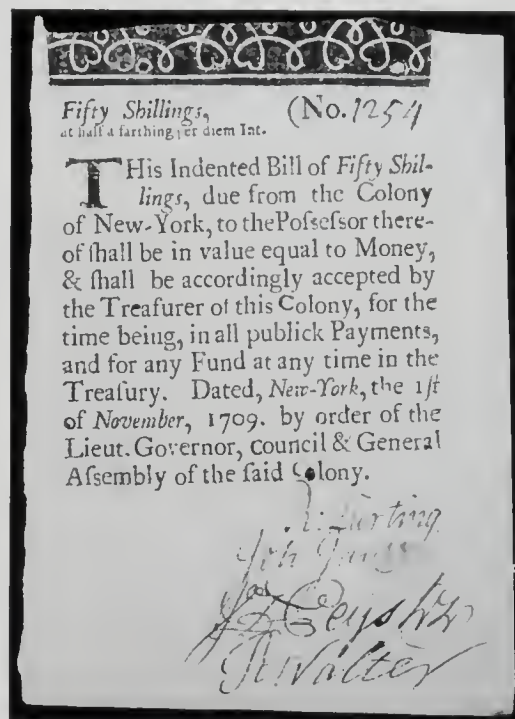
Lot No. 607

- 607 **Colony of New York. November 1, 1709. Twenty Five Shillings.** No.1561. Signed by Rob.(ert) Lurting, R.(obert) Walter, Joh.(annes) Jansen, and Jo.(hannes) DePeyster. Printed on laid paper. 104mm by 151mm. Uniface, a "tall" note printed in black by William Bradford. Like the May 31, 1709, a simple textual note with woodblock scroll indent at the top. Interest bearing series that is much rarer than the May 31, 1709 notes. This denomination bore interest at a rate of One Quarter Farthing per diem. Only 800 notes authorized of this denomination. **Very Fine to Extremely Fine**, a few light folds. Some foxing overall and a water stain at the upper right. There are a few petty edge nicks at the left end. (SEE COLOR PLATE)

Ex J. William Middendorf Collection (Sotheby Parke Berne, May 18, 1973, part of lot 4).

DuPont's note in the 1993 Smythe sale, not quite as choice as this, brought \$6,050.00 in 1993.

## EXTREMELY RARE NOVEMBER 1, 1709 FIFTY SHILLINGS



Lot No. 608

- 608 **Colony of New York. November 1, 1709. Fifty Shillings.** No.1254. Signed by Rob.(ert) Lurting, Joh.(annes) Jansen, Jo.(hannes) DePeyster, and R.(obert) Walter. Printed on laid paper. 101mm by 142mm. Uniface, a "tall" note printed in black by William Bradford. Like the May 31, 1709, a simple textual note with woodblock scroll indent, different from the Twenty Five Shillings, at the top. Interest bearing series that is much rarer than the May 31, 1709 notes. This denomination bore interest at a rate of a Half Farthing per diem. Only 400 notes authorized of this denomination. Nearly **Extremely Fine**. A lovely note, folded into sixths, but very lightly. Looks new at first glance. At the bottom is a small group of pinholes. A **very rare note**, not often encountered, and in beautiful condition. (SEE COLOR PLATE)

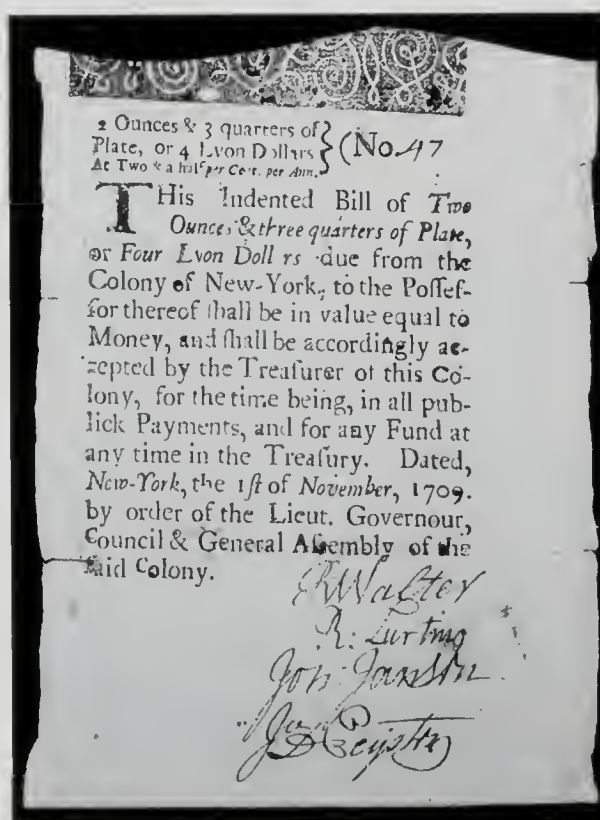


## NOVEMBER 1, 1709 SILVER LYON DOLLARS ISSUE

Like the Shilling issue of this date, there were 4,000 Pounds Sterling issued, backed by 10,000 Ounces of Silver Plate and converted further still to 14,545 Dutch Ducatoons (silver "Lion Dollars"). The interest rate was placed at the upper left, but in a percentage (instead of Farthing per diem used on the Shilling issue) of 2.5%. This denomination comes in two text varieties involving the spelling of "Governor" (Type "A") and "Governour" (Type "B") like this example. Again, it seems that this issue escaped the attention of counterfeiters.

EXTREMELY RARE  
NOVEMBER 1, 1709 FOUR LYON DOLLARS

Only 168 Notes Issued



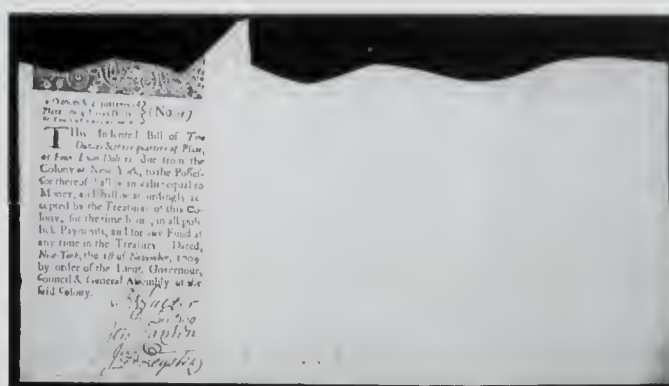
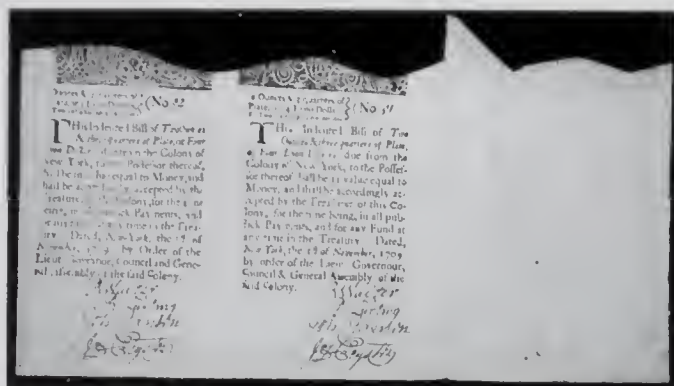
Lot No. 609

- 609 Colony of New York. November 1, 1709. Four Lyon Dollars or 2 Ounces & 3 Quarters of Plate. No.47. Signed by R.(obert) Walter, Rob.(ert) Lurting, Joh.(annes) Jansen, and Jo.(hannes) DePeyster. Printed on laid paper. 115mm by 152mm. Uniface, a "tall" note printed in black by William Bradford. Like both previous Bradford printed series, a simple textual note with woodblock scroll indent at the top. Type "B" with "Governour" spelling in the third to last line. This series is **extremely rare** for any denomination.

Only some 1,200 notes from four denominations were authorized to be paid with this Lyon Dollars obligation. From this type and denomination, only **168 notes** were authorized for issue, and they may not all have been issued. This is the first we have had the privilege to sell and **we have only seen one other note from the issue** ever auctioned in recent memory. **Fine to Very Fine**, three hard folds with some edge splits in each of them. Some foxing spots, other edge nicks and several pinholes. (SEE COLOR PLATE)

IMPRESSIVE, SUPERB GRADE  
AND EXCESSIVELY RARE STRIP OF  
THREE NOVEMBER 1, 1709 FOUR LYON DOLLARS NOTES

Perhaps Unique in this Form



Lot No. 610

- 610 Colony of New York. November 1, 1709. A horizontal uncut strip of **three notes** (the full sheet was four impressions in one row). **Four Lyon Dollars or 2 Ounces & 3 Quarters of Plate-Four Lyon Dollars or 2 Ounces & 3 Quarters of Plate.** No.52, No.51, and No.49. The first note is Type "A", the second is Type "B", and the third note is Type "B". All are signature combination R.(obert) Walter, Rob.(ert) Lurting, Joh.(annes) Jansen, and Jo.(hannes) DePeyster. Printed on laid paper. 310mm by 155mm. Uniface, all are "tall" notes printed in black by William Bradford. The first two notes face forward, the other note faces away (when folded back on the gutter fold it adjoins). To put it simply, **another amazing item in this collection that defies imagination.**

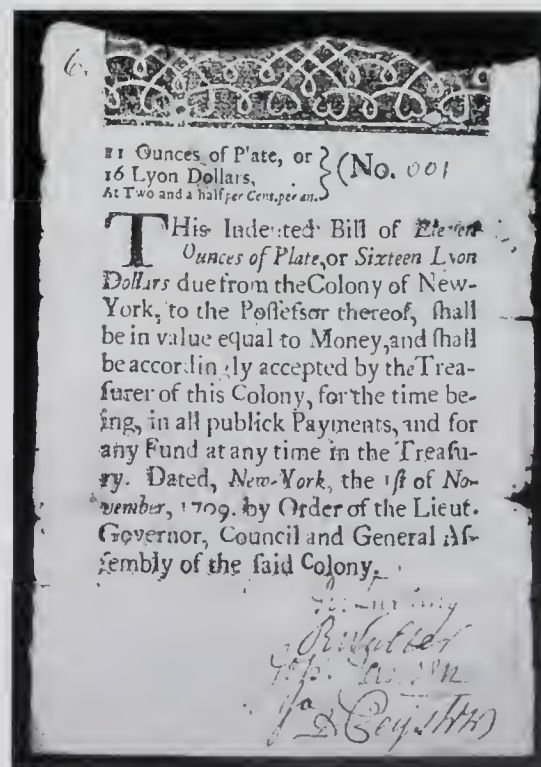
Any note from this issue is a great achievement as proven by the sparse auction records in the past three decades. Colonial multiple strips are not as well appreciated as they should be and this certainly is **one of the finest multiples in existence.** As a strip, **Choice Extremely Fine.** However, **the individual notes are basically Choice About Uncirculated,** each with a light vertical fold. Some faint hints of foxing in the center of each note. Their is gutter fold as prepared by the printers between the "49" and "51" notes. An **epic showpiece** that will bring tremendous pride to the next owner. (SEE COLOR PLATE)

EXTREMELY RARE  
NOVEMBER 1, 1709 SIXTEEN LYON DOLLARS

- 611 Colony of New York. November 1, 1709. **Sixteen Lyon Dollars or 11 Ounces of Plate.** No.601. Signed by R.(obert) Walter, Rob.(ert) Lurting, Joh.(annes) Jansen, and Jo.(hannes) DePeyster. Printed on laid paper. 105mm by 145mm. Uniface, a "tall" note printed in black by William Bradford. Like both previous Bradford printed series, a simple textual note with woodblock scroll indent, different from the Four Lyon Dollars, at the top. Another **extremely rare note** from this elusive series. Only **300 notes** were authorized, and it is likely most were redeemed and destroyed.

Very few Lyon Dollar denomination issue notes seem to have appeared in the Wayte Raymond grouping; especially so when compared to the number of notes we have encountered on May 31, 1709 and the rare November, 1, 1709 issue date. This note has seen some use. **Fine or so,** heavy folds. Several small edge splits and some minor edge nicks. Some pinholes and small fold juncture holes. A back ink stain shows through to the face at the upper left. Still, attractive for the grade and a **very important early New York issue.** (SEE COLOR PLATE)

The bills of 1709 were issued in advance of taxes granted worth 14,000 Pounds Sterling. Taxes were payable in seven installments of 2,000 Pounds each, payable from November, 1709 to November, 1713. Of the total, 6,000 Pounds was payable in eighteen months and the balance between 30 to 48 months.



Lot No. 611



6.

21 Ounces of Plate, or } (No. 001  
16 Lyon Dollars,  
At Two and a half per Ounce, per an.

**T**His Indented Bill of ~~Eleven~~  
Ounces of Plate, or Sixteen Lyon  
Dollars due from the Colony of New-  
York, to the Possessor thereof, shall  
be in value equal to Money, and shall  
be accordingly accepted by the Treas-  
urer of this Colony, for the time be-  
ing, in all publick Payments, and for  
any Fund at any time in the Treasu-  
ry. Dated, New-York, the 1st of No-  
vember, 1709. by Order of the Lieut.  
Governor, Council and General As-  
sembly of the said Colony.

*R. Lurting*  
*Robt. Lurting*  
*Wm. Lurting*  
*Jo. Lurting*

611

Four Shillings, [No. 4000

**T**His Indented Bill of Half an  
Ounce of Plate, due from  
the Colony of New-York to the Pos-  
sessor thereof, shall be in Value equal  
to Money, and shall be accepted ac-  
cordingly by the Treasurer of this  
colony, for the time being, in all  
publick Payments, and for any Fond  
in the Treasury. Dated in New-York  
the Twentieth day of July, 1711.  
by order of the Governor, Council  
and General Assembly of the said  
Colony.

*R. Lurting*  
*Wm. Lurting*

612

ONE Shilling & Three Pence Numb. 1917



**T**HIS In-  
dented Bill  
due from the  
Colony of New-York to  
the Possessor thereof, shall be in Value equal  
to Money, and shall be accepted ac-  
cordingly by the Treasurer of this  
colony, for the time being, in all  
publick Payments, and for any Fond  
in the Treasury. Dated in New-York  
the Twentieth day of July, 1711.  
by order of the Governor, Council  
and General Assembly of the said  
Colony.

1 s. 3 d.

15 d.

*John Lurting*  
*Wm. Lurting*  
*Jo. Lurting*

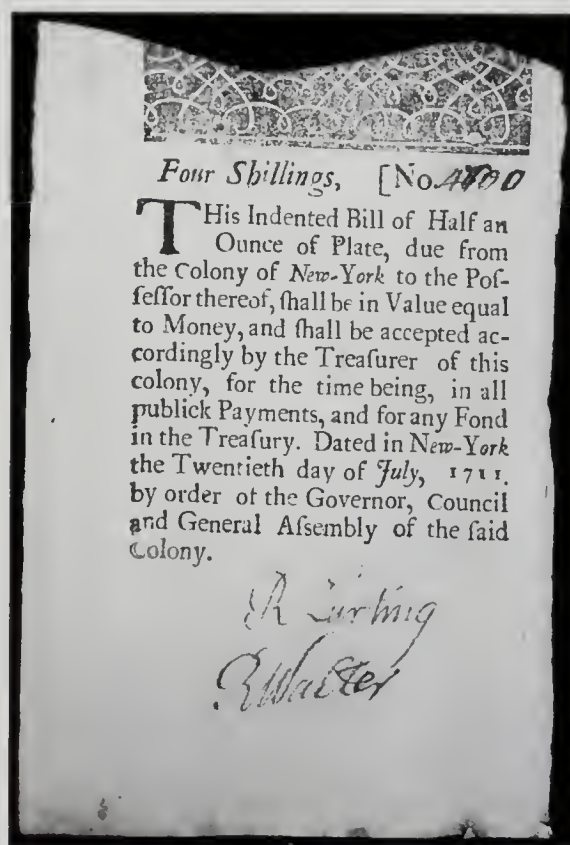
613

# JULY 20, 1711

These were issued to defray costs of an expedition to Canada. Governor Nicholson led an army of 4,000 men from New York, New Jersey, and Connecticut to Albany. However, a storm sank the British troop transports in the St. Lawrence River and Nicholson retreated. On October 7, 1711 *HMS Feversham* and three transports sank off Nova Scotia. NOTE: The coins she took on board before she sailed on August 22, 1711 (see our Americana Sale, January, 1999) were what was circulating in New York City at the time. Thus, these July 20th notes must have been very important commercial instruments. They were issued against a 10,000 Pounds Sterling tax payable in ten semi-annual 1,000 Pounds payments from May, 1714 to November, 1718.

This issue saw a great increase in authorization and denominations. 10,000 Pounds Sterling were approved in the July 26, 1711 Act (equal to 25,000 ounces of Silver Plate).

## EXTREMELY RARE JULY 20, 1711 FOUR SHILLINGS



Lot No. 612

- 612 **Colony of New York. July 20, 1711. Four Shillings or Half an Ounce of Plate.** No.4700. Signed by R.(obert) Lurting and R.(obert) Walter. Printed on laid paper. 107mm by 160mm. Uniface, a "tall" note printed in black by William Bradford. Simple textual designs and woodblock scroll indent at the top as used on all the 1709 issues (although ordered, the New York Arms were not engraved). The word "Fund" is spelled "Fond" on the eighth line. A non interest bearing note, payable in "Plate". Again, a **very rare issue** and a desirable note. These are much less frequently seen than the 1709 early notes. **Extremely Fine**, lightly quarter folded. There are a few petty edge nicks, mostly confined to the lower right corner and trivial foxing. (SEE COLOR PLATE)

Ex J. William Middendorf Collection (Sotheby Parke Bernet, May 18, 1973, part of lot 4).

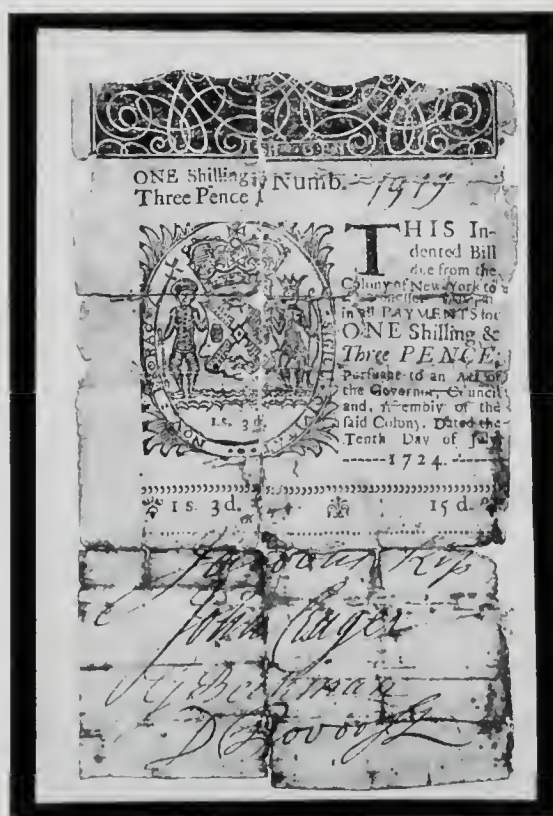


JULY 10, 1724

These notes were to be backed by money of account as opposed to silver as for the prior emissions. There were 6,630 Pounds Sterling authorized of this issue and 5,000 of this note. This was the first issue not specifically authorized to be "equal to money". Instead they were authorized to "pass current" as One Shilling & Three Pence. Their great rarity is explained by the fact that they were redeemed for subsequent issues as they became very worn out from the thin paper used.

**EXTREMELY RARE**  
**JULY 10, 1724 ONE SHILLING & THREE PENCE**

**The Newman Plate Note**



Lot No. 613

- 613 **Colony of New York. July 10, 1724. One Shilling & Three Pence.** No.1919. Signed by Jacobus Kip, John Cruger, G(erardus) Beckman, and D(avid) Provoost. Appears to be printed on laid paper. 85mm by 140mm. Uniface, a "tall" note printed in black by William Bradford. Indented bill with scroll work at the top in the style of Bradford's 1709 notes, denomination cut into it as well. Top center of bill with text portion in smaller and different style fonts with the New York Arms at the left, motto around .SIGILL. CIVITAT... NOV: EBORAC (Seal of the City of New York).

**The Newman Plate Note**, so illustrated on page 272 of the fourth edition. A **great rarity on the Colony**, if not **excessively rare** then very close to it. Nearly Good, but splits on the hard folds. Most of the note is present though and backed to a white card (partial separation from the card, pencil notations on face and back of card). The signatures are clear and the note is a bit dark from the mounting glue used. One of the most important New York colonial notes we have ever seen at auction. (*SEE COLOR PLATE*)

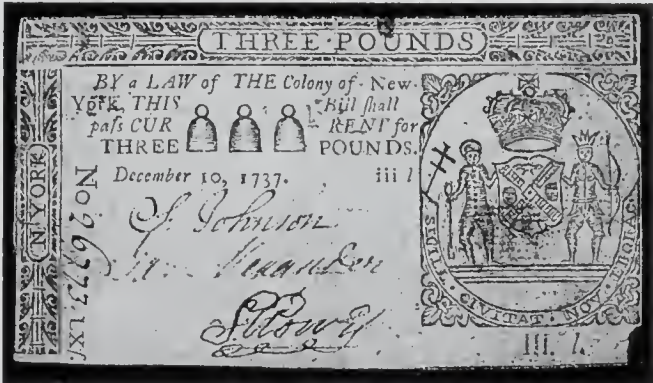
*Ex F.C.C. Boyd Estate.*

DECEMBER 10, 1737

Issue Printed by John Peter Zenger

The deluge of small format New York Colonial bills began in earnest with this issue. A total of 48,350 Pounds Sterling of Bills of Credit were approved on December 16, 1737 and were to be good for twelve years. The majority, 40,000 Pounds, was to cover mortgage loans at 5% interest against land. A loan office system was created, mirroring the successful New Jersey 1724 "First Bank" issues. The borders on three sides were engraved by Charles Le Roux and the New York Arms cut was re-used from the previous issues. The pictorial pound weights were used as anti-raising devices on the higher denomination bills. The issue was printed by John Peter Zenger (the only note issue he printed for New York) whose acquittal in a libel case helped establish a doctrine of freedom of the press in America.

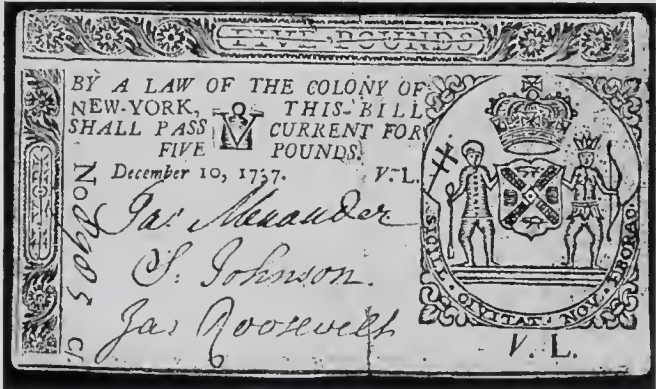
CHOICE DECEMBER 10, 1737 THREE POUNDS—The Newman Plate Note



Lot No. 614

- 614 **Colony of New York. December 10, 1737. Three Pounds.** No.26773. Signed by S.(imon) Johnson, James Alexander, and S. Rowe. Uniface, printed on laid paper. New, small standard size for New York issues, approximately 100mm by 55mm or so depending on margins. Printed in black by **John Peter Zenger**, but without imprint. New York Arms at the right, ornate border cuts with three pound weights as anti-raising device. **The Newman Plate Note**, so illustrated on page 275 of the fourth edition. **Very Fine**, the edges are trimmed in, but the paper quality for the note is very strong. Some foxing in the arms and a spot on the top edge. Pencil code notation on back "nryx". **Very choice** for a note and series that is rarely seen in any form.
- Ex F.C.C. Boyd Estate.*

SUPERB DECEMBER 10, 1737 FIVE POUNDS



Lot No. 615

- 615 **Colony of New York. December 10, 1737. Five Pounds.** No.8985. Signed by James Alexander, S.(imon) Johnson, and Ja.(mes) Roosevelt. Uniface, printed on laid paper. New, small standard size for New York issues, approximately 100mm by 55mm or so depending on margins. Printed in black by **John Peter Zenger**, but without imprint. New York Arms at the right, ornate border cuts with pound weight with "V" as anti-raising device. **Very Fine** or a bit better. A stiff vertical fold, but only a minor split at the bottom. The other folds are light and the note is not heavily trimmed, close at the border lines, but not seriously inward. Sharply printed and boldly signed. Pencil code notation on back "miyx" and a tiny piece of a corner mounting remnant at the upper left. Very likely, **one of the finest notes known on the issue**. A lovely example from an important issue of early New York notes.
- Ex F.C.C. Boyd Estate.*

This note cost Boyd \$12.00 at the time his Massachusetts 1690 bill cost \$225.00, showing the strong regard in which both Chapman and Boyd held this early and historical New York issue.



## CURRENCY PRINTER JOHN ZENGER AND FREEDOM OF THE PRESS

The New-York Weekly Journal was the second newspaper established in the province; it made its appearance November 5, 1733.\* [\*Zenger, by some mistake, dated his first paper October 5, 1733, instead of November 5. In the account of his trial, he mentions that he began the Journal Nov. 5, 1733, and so it appears from the numbers. No. 2 is dated November 12, 1733.-Munday, was so spelled by Zenger, and others at that time.] The Journal was of the small size usually printed at that time, that is foolscap; generally a whole sheet, printed chiefly on pica. It was published every "Munday." Imprint, "New York: Printed and sold by John Peter Zenger: By whom Subscriptions for this Paper are taken in at Three Shillings per Quarter."

The Journal was established for a political purpose. For three years it was in a state of warfare with the administration of Governor Crosby, and his successor Lieutenant-Governor Clarke. It was supposed to be published under the patronage of the Honorable Rip Van Dam, who had been president of the council, and opposed the governor and his successor. The New York Gazette, printed by Bradford, was then under the control of the governor.

Newspapers were not at that time burthened with advertisements. I have seen several numbers printed after the paper had been established seven or eight years, with only one or two advertisements. It was well printed. Zenger appears to have understood his business, and to have been a scholar, but he was not correct in the English language, especially in orthography.

On Sunday, the 17th of November, 1734, Zenger was arrested and imprisoned by virtue of a warrant from the governor and council, "for printing and publishing several seditious libels," in the New York Weekly Journal, viz: in Numbers 7, 47, 48 and 49. The governor and council by message requested the concurrence of the house of representatives in prosecuting Zenger, and a committee of conference on the subject was chosen by the house and by the council. The house finally ordered the request of the governor and council to lie on the table, and would not concur. The governor and council then ordered the mayor and magistrates, at their quarter session in November, 1734, to attend to the "burning by the common hangman, or whipper, near the pillory, the libelous papers." The mayor's court would not attend to the order; the papers were therefore burnt by the order of the governor, not by the hangman or whipper, who were officers of the corporation, but by the sheriff's servant. At the next term of the supreme court, the grand jury found the presentment against Zenger ignoramus. The attorney general was then directed to file an information against him for printing the said libels, and he remained in prison until another term. His counsel offered exceptions to the commissions of the judges, and prayed to have them filed. The judges would not allow, or even hear the exceptions, and they excluded Zenger's counsel, Mr. Alexander and Mr. Smith, from the bar. Zenger obtained other counsel, viz: Mr. John Chambers, of New York, and Andrew Hamilton, Esq., of Philadelphia. Mr. Hamilton made the journey from Philadelphia to New York for the sole purpose of defending Zenger. Zenger being put to trial pleaded not guilty. The printing and publishing the papers were acknowledged by Zenger's counsel, who offered to give the truth in evidence. This the court would not admit. Mr. Hamilton argued the cause in a most able manner, before the court and a numerous and respectable assemblage of people. The judges observed, that the jury might find that Zenger printed and published the papers in question, and leave it to the court to determine whether they were libelous. Mr. Hamilton remarked, that they might do so, but they had a right, beyond all dispute, to judge of the law as well as the fact, &c. The jury having retired a short time, returned with a verdict, not guilty, to the great mortification of the court, and of all Zenger's prosecutors; but which was received by the audience with loud bursts of applause, concluding with three cheers. The next day Zenger was released from prison, after having been confined eight months.

At the common council of the city of New York, holden on the 29th of September following, the mayor, alderman and assistants, presented Mr. Hamilton with the freedom of the city, and the thanks of the corporation expressed in the following manner.

"City of New York, ss.: Paul Richards, Esq., Mayor, the Recorder, Aldermen, and Assistants to the City of New York, convened in Common Council, to all to whom these Presents shall come, Greeting. Whereas, Honour is the just Reward of Virtue, and publick Benefits demand a publick Acknowledgment. We therefore, under a grateful sense of the remarkable Service done to the Inhabitants of this City and Colony, by Andrew Hamilton, Esq.; of Pennsylvania, Barrister at Law, by his learned and generous Defence of the Rights of Mankind and the Liberty of the Press, in the Case of John-Peter Zenger, lately tried on an information exhibited in the Supreme Court of this Colony, do by these Presents, bear to the said Andrew Hamilton, Esq.; the publick Thanks to the Freemen of this Corporation for that signal Service, which he cheerfully undertook under great Indisposition of Body, and generously performed, refusing any Fee or Reward; and in Testimony of our great Esteem for his Person, and Sense of his Merit, do hereby present him with the Freedom of this Corporation. These are, therefore, to certify and declare, that the said Andrew Hamilton, Esq.; is hereby admitted and received and allowed a Freeman and Citizen of said City; To Have, Hold, Enjoy and Partake of all the Benefits, Liberties, Privileges, Freedoms and Immunities whatsoever granted or belonging to a Freeman and Citizen of the same City. In Testimony whereof the Common Council of the said City, in Common Council assembled, have Caused the Seal of the said City to be hereunto affixed this Twenty-Ninth Day of September, Anno Domini One Thousand Seven Hundred and Thirty-Five.

'By order of the Common Council,

William Sharpas, Clerk.'

The foregoing grant of the freedom of the city was, by order of the corporation, sent to Mr. Hamilton by Stephen Bayard, one of the aldermen, in a gold box weighing five and a half ounces, made for the occasion. On the lid of the box was engraved the arms of the city, with this motto: 'DEMERSÆ LEGES TIMEFACTA LIBERTAS HÆC TANDEM EMERGUNT.' On the inner side of the lid: "NON NUMMIS-VIRTUTE PARATUR." On the front of the rim of the box, a part of Tully's wish: "ITA CUIQUE EVENIAT, UT DE REPUBLICA MERUIT."20 [no footnotes]

Zenger published the Journal on Mondays, till he died in the summer of 1746. It was continued by his widow, Catharine Zenger, till December, 1748, when she resigned the publication to her son John Zenger. Her imprint was, 'New York: Printed by the Widow Cathrine Zenger, at the Printing-Office in Stone-Street; Where Advertisements are taken in, and all Persons may be supplied with this paper.' She spelled her name Cathrine in all her imprints and advertisements.

John Zenger, in January, 1748-9, new modeled the title of the Journal, and added a cut, coarsely executed, of a section of the royal arms, containing three lions gardant, encircled with the usual motto, "Honi soit qve mal y pense;" surmounted by a crown. The imprint, "New York: Printed by John Zenger, in Stone-street, near Fort George; Where Advertisements are taken in at a moderate rate." John Zenger published this paper until about 1752, when it was discontinued, but in 1766, the title was revived by John Holt.

In The New York Journal of February 25, 1751, is the following advertisement: "My country subscribers are earnestly desired to pay their arrearages for this Journal, which, if they don't speedily, I shall leave off sending, and seek my money another way. Some of these kind customers are in arrears upwards of seven years! Now as I have served them so long, I think it is time, ay and high time too, that they give me my outset; for they may verily believe that my every-day clothes are almost worn out. N.B. Gentlemen, If you have not ready money with you, still think of the Printer, and when you have read this Advertisement, and considered it, you cannot but say, Come Dame, (especially you inquisitive wedded men, let the Batchelors take it to themselves) let us send the poor Printer a few Gammons or some Meal, some Butter, Cheese, Poultry, &c. In the mean time I am Yours, &c.

J. Zenger.'

From *The History of Printing in America*, by Isaiah Thomas, LL.D., Weathervane Books, New York, 1970, pages 487-491.

Despairing of any aid from the Assembly, they redemanded their papers, and converting themselves instantly into a Privy Council, made an order for burning the libels, and then directed the following entry in their minutes:

"At a Council held at Fort George, in New-York, the 2d of November 1734:

PRESENT,

His Excellency William Cosby, Esq. Captain General and Governor in Chief, &c.

Mr. Clarke, Mr. Harison, Dr. Colden, Mr. Livingston, Mr. Kennedy, Mr. Chief Justice, Mr. Courtlandt, Mr. Lane, Mr. Horsmanden.

"Whereas, by an order of this Board of this day, some of John Peter Zenger's journals, entitled "The New-York Weekly Journal, containing the freshest advices foreign and domestic," Nos. 7, 47, 48, 49, were ordered to be burnt by the hands of the common hangman or whipper, near the pillory in this city, on Wednesday the 6th inst. between the hours of eleven and twelve in the forenoon, as containing in them many things tending to sedition and faction, to bring his Majesty's government into contempt, and to disturb the peace thereof; and containing in them likewise not only reflections upon his Excellency the Governor in particular and the Legislature in general, but also upon the most considerable persons in the most distinguished stations in this Province. It is therefore ordered, that the Mayor and Magistrates of this city do attend at the burning of the several papers or journals aforesaid, numbered as above mentioned.i

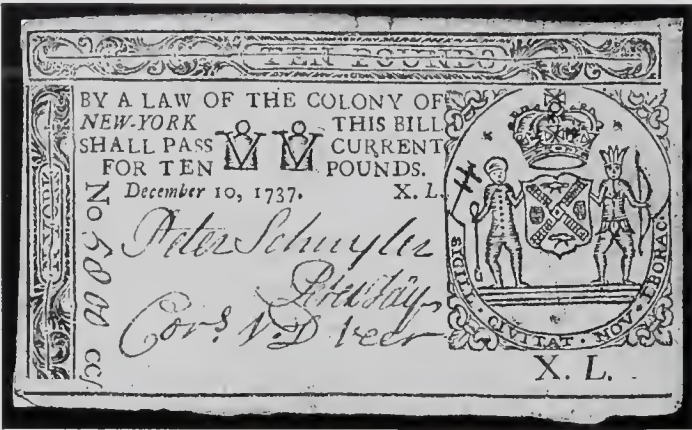
When the sheriff moved for the compliance of the Magistrates at the Quarter Sessions, the Court would not suffer the order to be entered, and the Aldermen offered a protest against it, as an arbitrary and illegal injunction. Harison, the Recorder, was present, and put to a defiance for its justification. He mentioned the example of the Lords in Sacheverel's case, and their proceedings against Bishop Burnet's pastoral letter, and withdrew. They forbid even their whipper to obey it, and his placed was supplied by a negro slave of the Sheriff's; the Recorder, and a few dependants upon the Governor, honoring the solemnity of executing this edit with their presence. Not many days after Zenger, in pursuance of a proclamation, was seized, thrown into jail, and denied pen, ink and paper. His friends procured a habeas corpus for his enlargement. The exceptions to his return was argued by his counsel, Messrs. Alexander and Smith.

The prisoner swore, that, except the tools of his trade, he was not worth forty pounds in the world, and yet bail was exacted in the penalty of eight hundred pounds; upon this he was enlarged, and being well supported, prosecuted his paper.

From *The History of the Province of New-York, from its discovery. To the appointment of Governor Colden*. In 1762. By the Hon. William Smith, formerly of New-York, and late Chief Justice of Lower Canada, Vol. 1. New York: Published under the direction of the New-York Historical Society, 1829, pages 16-17.



INCREDIBLE DECEMBER 10, 1737 TEN POUNDS



Lot No. 616

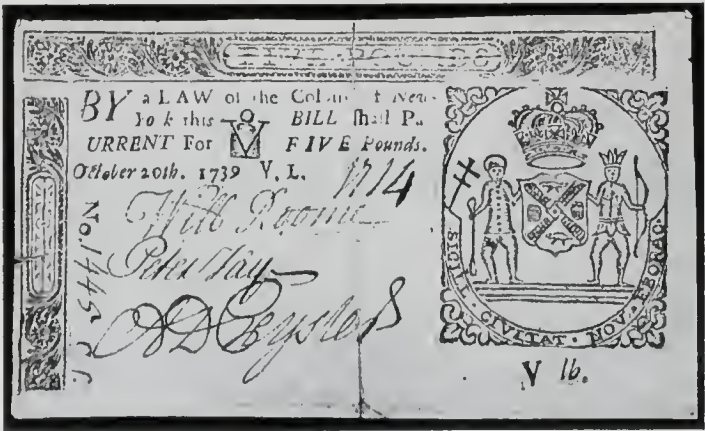
- 616 **Colony of New York. December 10, 1737. Ten Pounds.** No.5800. Signed by Peter Schuyler, Peter Jay, and C.(ornelius) Van de Veer. Uniface, printed on laid paper. New, small standard size for New York issues, approximately 100mm by 55mm or so depending on margins. Printed in black by **John Peter Zenger**, but without imprint. New York Arms at the right, ornate border cuts with two pound weights with “V” as anti-raising device. An incredible note, most certainly a **Condition Census item**. At first glance, the look of an almost uncirculated note. **About Extremely Fine**, two light vertical folds.
- The margins are mostly broad, clear printing and with sharp eye appeal. Trivial back corner mounting remnants on the tips. Pencil code notation on back “xhni [?]”. Again, very likely, **one of the finest notes known on the issue**. An incredible example, from an important issue of early New York notes, and very likely to bring a surprisingly high price; it merits it! (**SEE COLOR PLATE**)

*Ex F.C.C. Boyd Estate; perhaps Wayte Raymond.*

OCTOBER 20, 1739

There were 10,000 Pounds Sterling authorized, in seven denominations, with this issue date. The Bills were approved on October 25, 1739 and were to be redeemed until November 1, 1767.

VERY RARE OCTOBER 20, 1739 FIVE POUNDS—The Newman Plate Note



Lot No. 617

- 617 **Colony of New York. October 20, 1739. Five Pounds.** No.1445. “Signed” by Will.(iam) Roome, Peter Jay, and A. DePeyster. Printed on laid paper. Uniface, in the standard size, the genuine issue printed in black by William Bradford. New York Arms at the right, text border cuts and protector “V” as in the 1737 issue. Cited in Mr. Ford’s personal notes as genuine and also considered genuine by Mr. Newman. However, there are plate characteristics that are weaker in detail than the earlier Zenger printed notes and the series that follow: those being genuine with certainty. Because of that, some may consider this a contemporary counterfeit. However, a **very rare series** in any form and an **important note**. **The Newman Plate Note**, so illustrated on page 276 of the fourth edition.
- A wonderful grade note, **Very Fine**, hut split vertically at the center. Taped on the back with hinge tape neatly. Both halves are quite crisp, even with light off folds, well margined and clean looking. Penned numeral “1714” over the Roome signature. Some minor ink splatter on the back and a pinhole. Likely to be one of the highest grade notes on the series.

*The printing contract was given back to William Bradford. Only 400 genuine Five Pound notes were authorized.*

MAY 10, 1746

This issue was for 13,000 Pounds Sterling to raise money for defense and help end King George's War. These were to be retired out of a three year tax, of which New York City would pay 1,444 Pounds 8 Shillings 11 Pence per year. Saratoga was burned by the French in 1745; Albany was attacked the same year. The issue saw counterfeiting and a recall was ordered October 27, 1755.

SUPERB MAY 10, 1746 FIVE POUNDS  
The Newman Plate Note



Lot No. 618

618 Colony of New York. May 10, 1746. Five Pounds. No.786. Signed by Rob.(ert) Livingston, Jr., Hen.(ry) Richard and Paul Richard. Printed on laid paper. Uniface, standard size with design changes, printed in black by James Parker (printer of New Jersey money in Woodbridge, New Jersey). The New York Arms shifts to the left side, top and right side border cuts and the denomination within the seal frame. Anti-raising device as previous two series. **The Newman Plate Note**, so illustrated on page 276 of the fourth edition. This note is **incredible!** Not only is it from one of the **rarest series** of notes from 1737-1760 period, it is a plate note in perhaps **unimprovable condition**.

Until someone shows us a finer note from this issue, we would have to say this is the leading candidate for **finest known**. Of the four denominations emitted, the print run for each was to be a paltry **650** notes each. **Very Fine to Extremely Fine**, lightly quarter folded vertically. The face is so bright and vivid as to look new. Full margins and extra wide at the right. The margin at the lower right gets a little tight. Pencil code notation "oyx" on the back. A **wonder note**, quite likely to bring a runaway price and extremely worthy of it. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

EXTREMELY RARE MAY 10, 1746 TEN POUNDS



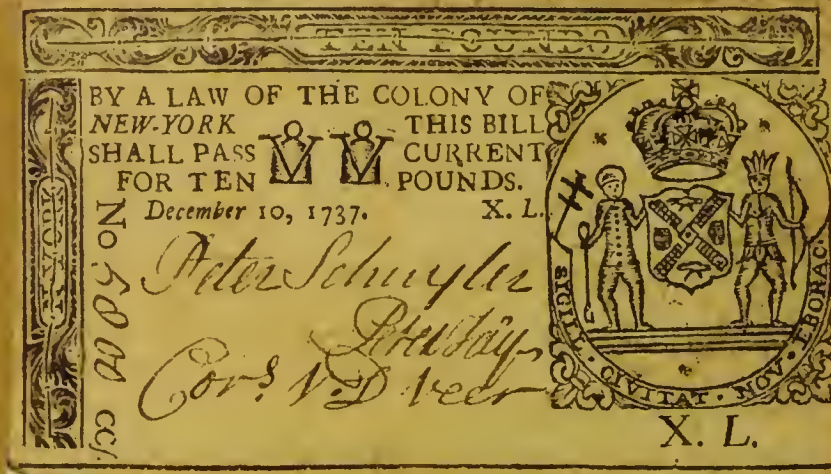
Lot No. 619

619 Colony of New York. May 10, 1746. Ten Pounds. No.2541. Signed by Corn.(elius) V.(an) Horne, Paul Richard, and Hen.(ry) Cruger. Printed on laid paper. Uniface, standard size with design changes, printed in black by James Parker (printer of New Jersey money in Woodbridge, New Jersey). The New York Arms shifts to the left side, top and right side border cuts and the denomination within the seal frame. Anti-raising device, two pound weights with "V", as previous two series. Only **650** authorized for printing and **extremely rare**. Good to Very Good, technically. Split in two, but backed on a white piece of paper. Some minor voids and splits, but mostly all there with clear texts, signatures and serial number. A piece of tape over the upper left corner. Pencil code on back of paper "uox"[\*]. A second opportunity to obtain a note from this **very rare issue date**.

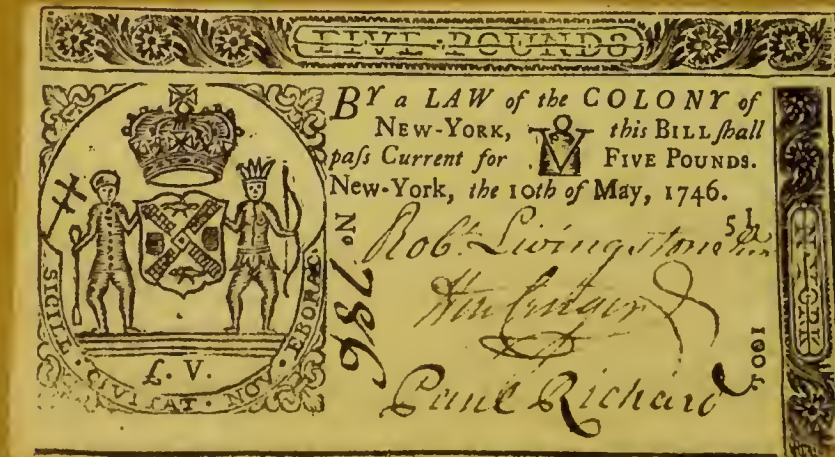
Ex F.C.C. Boyd Estate.

Only 2,600 notes were authorized on the date making this one of the last notes emitted (No.2541).

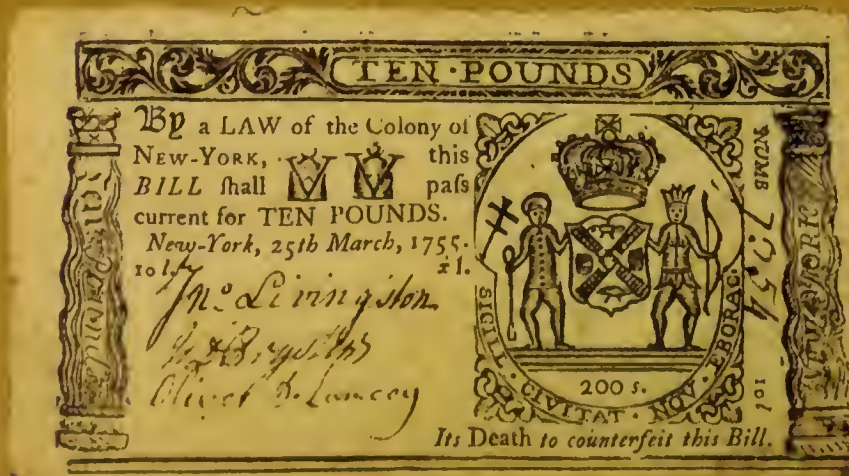




616



618



625

# JULY 21, 1746

This issue date saw a large increase in circulation, backed by a 40,000 Pounds Sterling tax, for military preparations against Canada. The army that was raised built defensive forts, but no invasion took place and peace was signed in 1748. These were to be redeemed by January, 1756. This Parker printed issue was the first New York notes with the "Its Death to counterfeit this Bill" added.

## VERY RARE JULY 21, 1746 THREE POUNDS



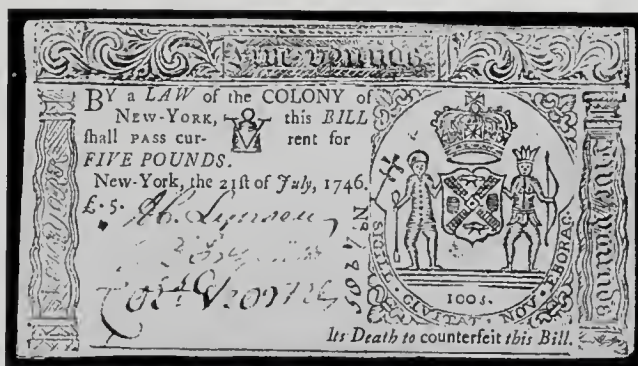
Lot No. 620

- 620 **Colony of New York. July 21, 1746. Three Pounds.** No.4452. Signed by A.(braham) Lynsen, I.(saac) DePeyster, and C.(ornelius) V.(an) Horne. Uniface, standard size with design changes, printed in black by James Parker (printer of New Jersey money in Woodbridge, New Jersey). The New York Arms shifts to the right side, top and side serpent columnar border cuts and the denomination within the seal frame. Anti-raising device, three pound weights. Only 1,860 authorized for printing and **very rare**, and especially in choice condition. **Very Fine to Extremely Fine**, light folds but with a short split at the top center which is taped on the back with a hinge. Margins tight, though full and a bright and vivid note. Pencil code notation on back "myxy". Another note, **tough to improve upon** and perhaps one of the finest notes on the issue known.

*Ex F.C.C. Boyd Estate.*

## SUPERB AND VERY RARE JULY 21, 1746 FIVE POUNDS

### Perhaps the Finest Known



Lot No. 621

- 621 **Colony of New York. July 21, 1746. Five Pounds.** No.4285. Signed by A.(braham) Lynsen, I.(saac) DePeyster, and C.(ornelius) V.(an) Horne. Uniface, standard size with design changes, printed in black by James Parker (printer of New Jersey money in Woodbridge, New Jersey). The New York Arms shifts to the right side, top and side serpent columnar border cuts and the denomination, "100s.", within the seal frame. Anti-raising device, pound weight with "V". Only 1,860 authorized for printing and **very rare**. This is certainly a candidate for **finest known** for this note.

**Extremely Fine or better.** There is a vertical fold and some handling. The trimming is not perfect, but only a few spots come in (slightly at the upper right). At first glance, this appears to be uncirculated. Faint signs of an ancient back corner mounting. Pencil code notation on back "myxy". Another superior note that seems to be impossible to improve on and perhaps **the finest note** known on the issue.

*Ex F.C.C. Boyd Estate.*



## NOVEMBER 25, 1747

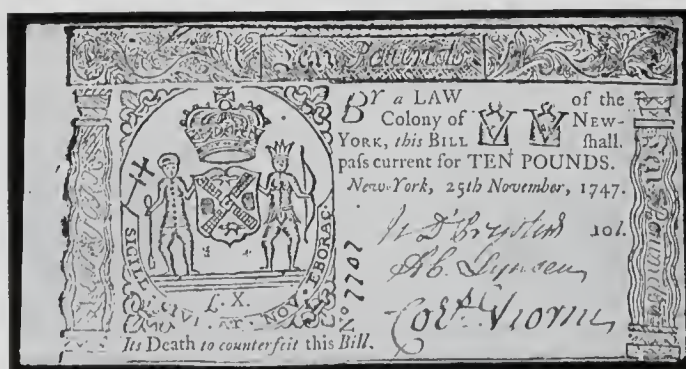
On October 19, 1747, the Crown abandoned the war against France. 28,000 Pounds Sterling of further notes were authorized on November 25, 1747 for military expenses for frontier defense. They were to be redeemable until November 25, 1756.

## VERY RARE NOVEMBER 25, 1747 TWO POUNDS



Lot No. 622

- 622 **Colony of New York. November 25, 1747. Two Pounds.** No.3477. Signed by A.(braham) Lynsen, C.(ornelius) V.(an) Horne, and Paul Richard. Uniface, standard size with design changed back, printed in black by James Parker (printer of New Jersey money in Woodbridge, New Jersey). The New York Arms shifts to the left side, top and side serpent columnar border cuts and the denomination within the seal frame. Anti-raising device, two pound weights. Only 1,250 were authorized for printing and **very rare**. Fine, but split vertically and rejoined. Clipped a bit, with a myriad of tiny edge splits. The right half has a plethora of pinholes. The overall appearance though is attractive and the rarity of this issue is well apparent by the small print figures.

VERY CHOICE AND VERY RARE  
NOVEMBER 25, 1747 TEN POUNDS

Lot No. 623

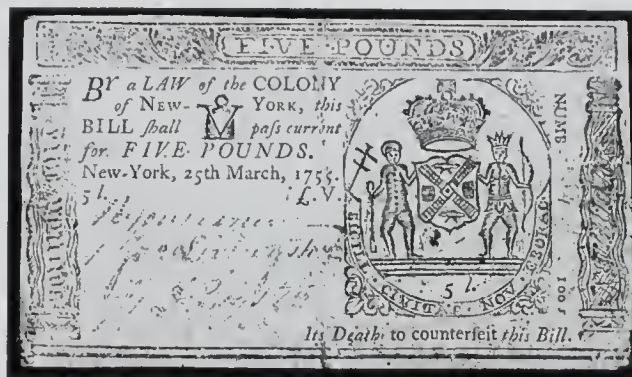
- 623 **Colony of New York. November 25, 1747. Ten Pounds.** No.7707. Signed by I.(saac) DePeyster, A.(braham) Lynsen, and C.(ornelius) V.(an) Horne. Uniface, standard size with design changed back, printed in black by James Parker (printer of New Jersey money in Woodbridge, New Jersey). The New York Arms shifts to the left side, top and side serpent columnar border cuts and the denomination within the seal frame. Anti-raising device, two pound weights with "V". Only 1250 authorized for printing and **very rare**. A wonderful example where good to very good would be high grade for the issue. This example, **Very Fine or better**, a few vertical folds that show some soiling from the back. The face is still quite bright. The margins are close on the three sides and extra wide on the left. Pencil code notation on back "myxy". A beauty and another early New York note that might not have a superior example out there to compete with it.

Ex F.C.C. Boyd Estate.

## MARCH 25, 1755

These were the first issue of New York notes during The French and Indian War period. Forty five thousand Pounds Sterling of notes of this issue date were authorized in six denominations. They were to be used to finance the first expedition to Crown Point (also known as Fort St. Frederick). NOTE: Also see New Hampshire note issues. Some changes back to the 1737 plates were made including "No." to "Numb." and no lines through the denominations across the top frieze border cut.

### RARE MARCH 25, 1755 FIVE POUNDS



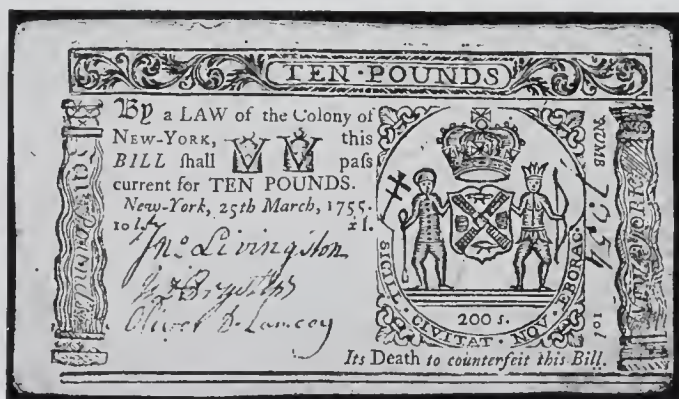
Lot No. 624

- 624 **Colony of New York. March 25, 1755. Five Pounds.** No.7054(?). Signed by N.(icholas) Gouverneur, Jno. Livingston, and I.(saac) DePeyster. Printed on much thicker, coarse paper. Uniface with dark back, printed in black by James Parker. New York Arms to the right side, serpent columns and denomination inside seal. Anti-raising device of pound weight and "V". Only 2,092 notes authorized of this denomination. **Very Fine or better.** A vertical crease with a short split at the top and bottom. The halves are fairly crisp for the paper type and the note is well margined. The printing is a bit faint, but clear signatures and a **superior note** for the issue date.

### PHENOMENAL MARCH 25, 1755 TEN POUNDS

Probably the Finest Condition  
Note Known on the Issue Date

The Newman Plate Note



Lot No. 625

- 625 **Colony of New York. March 25, 1755. Ten Pounds.** No.7354. Signed by Jno. Livingston, I.(saac) DePeyster, and Oliver DeLancey. Printed on much thicker, coarse paper. Uniface with dark back, printed in black by James Parker. New York Arms to the right side, serpent columns with denomination inside seal. Anti-raising device of two pound weights with "V". Only 2,094 notes were authorized of this denomination, and it is hard to imagine a **finer example in existence.** This note is **The Newman Plate Note**, so illustrated on page 277 of the fourth edition.

The note has seen no actual circulation, the upper right corner has a light fold from collector handling and some corner rubs. Two pinholes, one in the center and one in the crown. Overall, we'll call it **Choice Almost Uncirculated.** The note is very boldly printed with complete margins, two being quite broad, with the only area of tightness being at the lower right. Faintest signs of an old corner mounting on the back. A New York Colonial note for the collector desiring the finest. Difficult to estimate, but if it approaches or exceeds five figures we would not be shocked. (SEE COLOR PLATE)



MAY 12, 1755

Eight denominations were emitted on this issue date with 10,000 Pounds Sterling authorized. These were to be redeemable until November, 1762. This issue was counterfeited by one Pat O'Sullivan. He was later hanged for his misdeeds.

## EXTREMELY RARE MAY 12, 1755 FIVE POUNDS



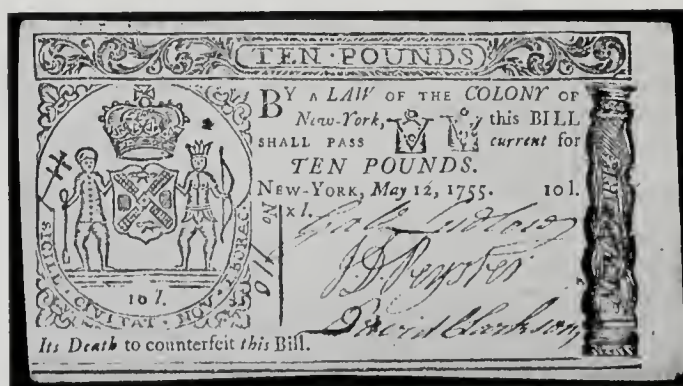
Lot No. 626

- 626 **Colony of New York. May 12, 1755. Five Pounds.** No.2045. Signed by J.(ames) DePeyster, David Clarkson, and Abr.(aham) Lynsen. Printed on much thicker, coarse paper. Uniface with dark back, printed in black by James Parker. New York Arms to the left side, border cuts at top and right with denomination inside seal. Anti-raising device of single pound weight with with "V" top center. Only **200** notes authorized of this denomination and from a **rare series**. Very Good, perhaps a little better. The vertical crease has not split, but wants to. Some inner rounds at the fold and outside rubbed corners. A small back hinge repair. Overall, for a rarity such as this, very appealing. For an authorized print figure of 200, this note is a miracle of survival.

EXTREMELY RARE  
AND EXCEPTIONAL MAY 12, 1755 TEN POUNDS

Probably the Finest Condition  
Note Known on the Issue Date

The Newman Plate Note



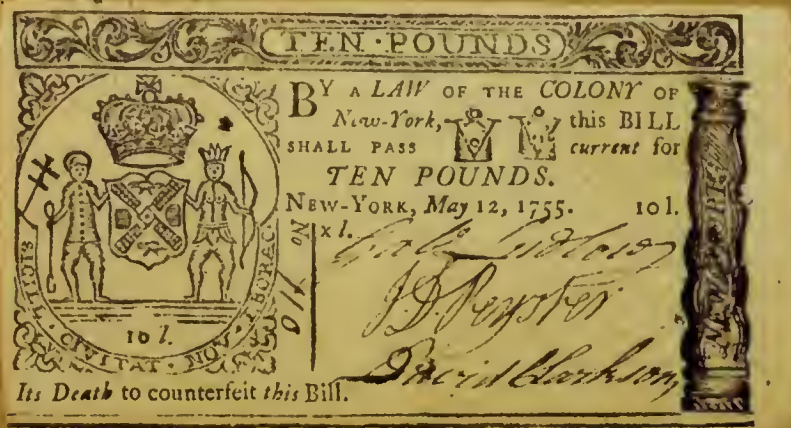
Lot No. 627

- 627 **Colony of New York. May 12, 1755. Ten Pounds.** No.110. Signed by Gab.(riel) Ludlow, J.(ames) DePeyster, and David Clarkson. Printed on much thicker, coarse paper. Uniface with dark back, printed in black by James Parker. New York Arms to the left side, border cuts at top and right with denomination inside seal. Anti-raising device of two pound weights with "V" top center. A **rare series for any note**, but this denomination is **extremely rare!** There were only **200** notes authorized of this denomination and the survival rate for any example should be very low.

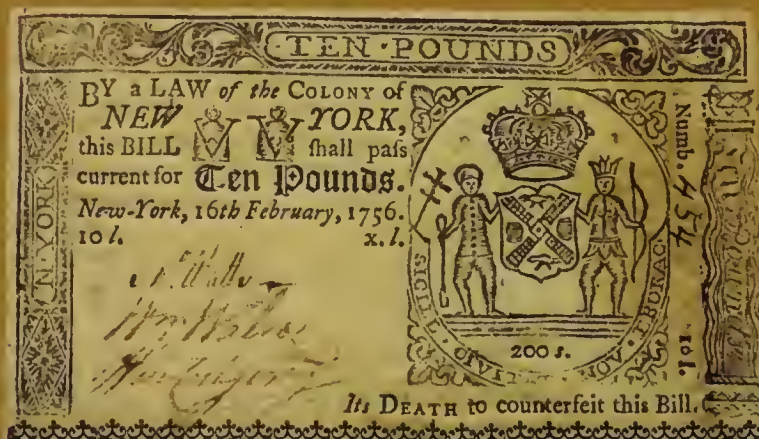
**The Newman Plate Note**, so illustrated on page 277 of the fourth edition. Not only does this note have great rarity in its corner, but the grade is **exceptional and most likely the finest known for the denomination and perhaps the series**. The note has seen no circulation, but has a slight "bend" at the vertical center (not creased). The margins are complete, wide at the right, with only some tightness at the lower left. Bold and vivid printing quality. Overall, a designation of **Choice Almost Uncirculated** is fair. Another note that could bring a runaway in price and that is worthy of doing so. Exceptional quality, pedigree and rarity in one note. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

# COLONIAL NEW YORK PAPER CURRENCY



627



629

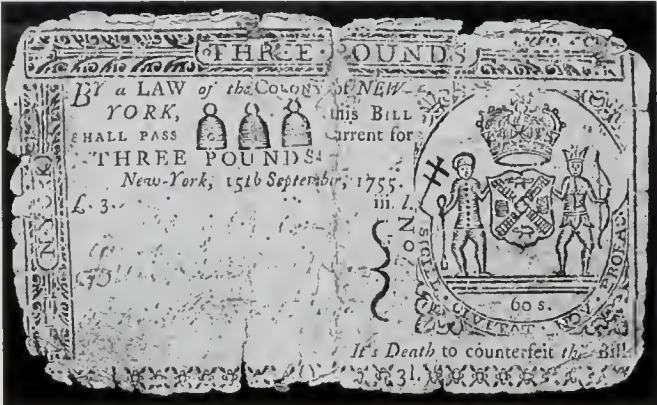


633



SEPTEMBER 15, 1755

EXTREMELY RARE SEPTEMBER 15, 1755 THREE POUNDS—The Newman Plate Note



Lot No. 628

- 628 **Colony of New York. September 15, 1755. Three Pounds.** No.456(?). The signatures are faint on all three, hard to make out with certainty. Printed on much thicker, coarse paper. Uniface with dark back, printed in black by James Parker. New York Arms to the right side, border cuts at top and left with denomination inside seal. Anti-raising device of three pound weights top center. A **rare series** for any note, but this denomination is **extremely rare!** There were only **300** notes authorized of this denomination and once again the survival rate for any example should be very low.
- The Newman Plate Note**, so illustrated on page 278 of the fourth edition. Difficult to grade, the note has been peeled from the coarse back leaving the thin printed face only. What is left is close to Good, a vertical split which is rejoined on the back. A long edge tear, a small void at the center and edge fraying. Pencil code “ayx” on the verso. The condition might be academic to the specialist, Newman could not find a better plate note to use for three editions and that really tells the tale as the note’s true and exceptional rarity.

*Ex F.C.C. Boyd Estate.*

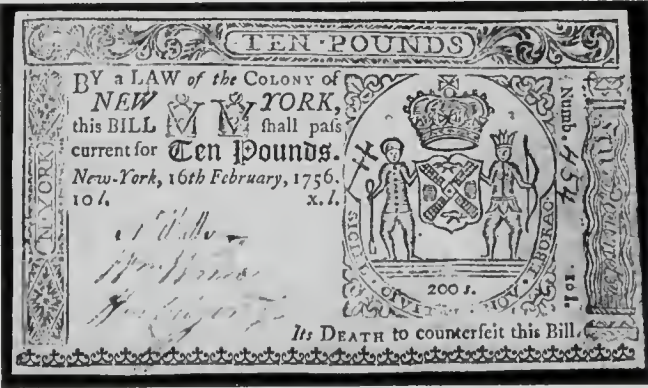
*Unfortunately, the signers are unclear on this note. Philip Livingston also signs on this issue and he was later a Signer of the Declaration of Independence. We cannot make a case for that signature’s presence and Mr. Ford’s personal notes on this didn’t either.*

*There were 8,000 Pounds Sterling authorized on this issue date.*

FEBRUARY 16, 1756

PHENOMENAL FEBRUARY 16, 1756 TEN POUNDS

A One Year Only Denomination Type and Series Date—“The Newman Plate Note”



Lot No. 629

- 629 **Colony of New York. February 16, 1756. Ten Pounds.** No.76, but altered to 454. Signed by J.(ohn) Watts, W.(illiam) Walton, and Hen.(ry) Cruger. Printed on much thicker, coarse paper. Uniface with dark back, printed in black by James Parker. New York Arms to the right side, two border cuts at top and left, serpentine column at right with denomination inside seal. Serial at right by “Numb.”. Anti-raising device of two pound weights with “V” at top center. An **extraordinary rarity** on the Colony. Only one denomination issued (10,000 Pounds authorized) and **1,000** notes to be emitted.
- The Newman Plate Note**, so illustrated on page 278 of the fourth edition. Sometime after the plate note photo was taken, this note was spuriously altered on the serial number and had some of its monstrously wide left and bottom margins trimmed down. However, since any grade note from this one denomination type would be an achievement for a New York collector, the subsequent alteration should be discounted or even dismissed. Tossing that aside, this note is **Choice** to **Gem Crisp Uncirculated**, depending on how the bidders wish to analyze the note. The note is bold, superbly embossed and crisp with only a faint patch of toning at the right inch or so. This is mentioned for accuracy. The lower right corner is slightly “dinged”. This note is a **Crown Jewel** on this Colony. Only one visionary bidder can own this treasure on the hammer. (**SEE COLOR PLATE**)

*There were 10,000 Pounds Sterling of Ten Pound notes authorized with this issue date and approved on April 1, 1756. The redemption for these bills was to be by November, 1761.*

APRIL 20, 1756

This is the first New York issue that is fairly available to collectors, but mostly in well used condition. Fifty two thousand Pounds Sterling of notes were authorized for this issue date to be redeemed by November, 1766.

VERY CHOICE APRIL 20, 1756 TWENTY SHILLINGS

“The Newman Plate Note”



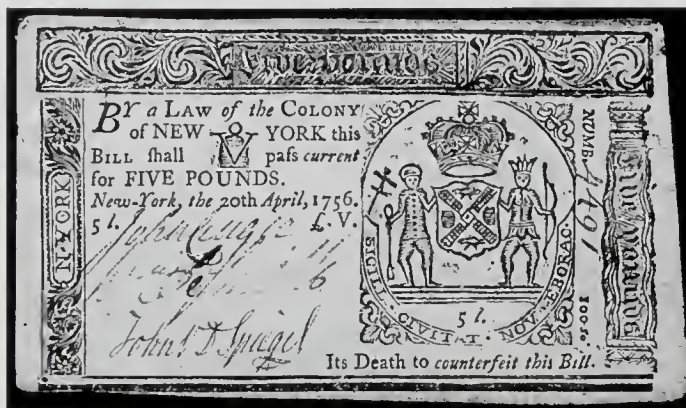
Lot No. 630

- 630 Colony of New York. April 20, 1756. Twenty Shillings (One Pound). No.1969, altered to 276. Signed by John V.(an) der Spiegel, John Cruger, and R.(obert) R. Livingston. Printed on much thicker, coarse paper. Uniface with dark back, printed in black by James Parker. New York Arms to the right, border cut left, column at right with top frieze and denomination inside seal. Serial at right by “Numb.” Anti-raising device of one pound weight top center. An issue that is seen in low grades mostly, this very choice example likely to be **Condition Census** should that type of study be done in the future.

**The Newman Plate Note**, so illustrated on page 278 of the fourth edition. Sometime after the plate note photo was taken, this note was spuriously altered on the serial number (crudely) and had some of its monstrously wide bottom and right margins trimmed down. The serial number portion shows a stain from this altering procedure. **Extremely Fine to About Uncirculated**, a vertical bend on the paper and a soft corner. Difficult to factor in the alteration, but discounting that, this **Condition Census** note is worth many multiples of Newman’s catalogue value for Good. Despite the later alteration, this is still a **striking condition rarity**.



## VERY CHOICE APRIL 20, 1756 FIVE POUNDS

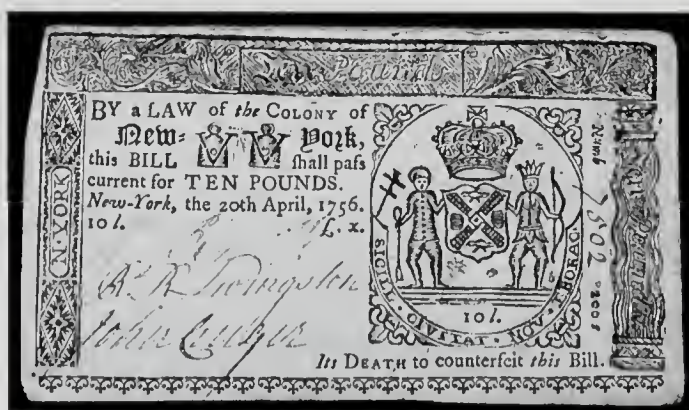


Lot No. 631

- 631 **Colony of New York. April 20, 1756. Five Pounds.** No.4491. Signed by John Cruger, Wm. P. Smith and John V.(an) der Spiegel. Printed on much thicker, coarse paper. Uniface with dark back, printed in black by James Parker. New York Arms to the right, columns with top frieze and denomination inside seal. Anti-raising device of one pound weight with "V" top center. An available series, and the highest printing for it of 4,000 notes. However, the **Condition Census** for this note could very well come in first on this example. **Nearly Extremely Fine**, a vertical fold that is not quite creased and heavy handling at the left center. Well margined, though a bit tight at the lower left. A bold and bright note with great eye appeal. Pencil notation on the back "lyx". Clearly a four figure note-how much in four figures is difficult to determine since notes of this caliber are seen perhaps once in a generation, if ever!

*Ex F.C.C. Boyd Estate.*

## SUPERB APRIL 20, 1756 TEN POUNDS



Lot No. 632

- 632 **Colony of New York. April 20, 1756. Ten Pounds.** No.7502. Signed by Wm. P. Smith, Rob.(ert) R. Livingston, and John Cruger. Printed on much thicker, coarse paper. Uniface with dark back, printed in black by James Parker. New York Arms to the right, columns with top frieze and denomination inside seal. Anti-raising device of two pound weights with "V" top center. There were 2,200 notes of this denomination authorized, and again this collection offers up an **exceptional example**, clearly in a **Condition Census** for the note should one pursue it. **Choice About Uncirculated**, only due to a center bend and not a crease. The corners have some rubbing and the upper left is slightly tight. An extremely bold impression that shows embossing to the back. Pencil notation on the back "?yx". A wondrous example of New York colonial paper money.

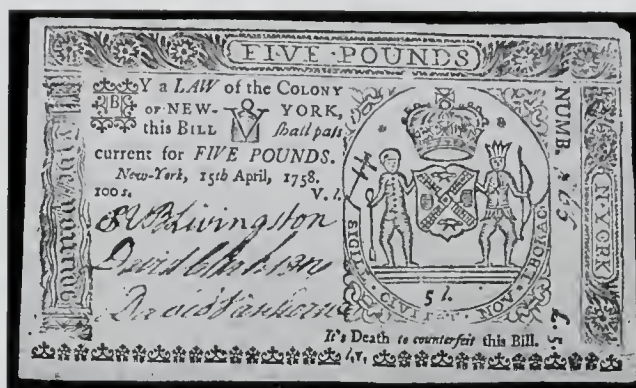
*Ex F.C.C. Boyd Estate.*

APRIL 15, 1758

This issue was for 100,000 Pounds Sterling in notes printed in Five and Ten Pound denominations. They were issued to finance the second Crown Point expedition and were redeemable by November, 1768. This was the last series printed by James Parker for New York.

## UNCIRCULATED APRIL 15, 1758 FIVE POUNDS

## The Newman Plate Note

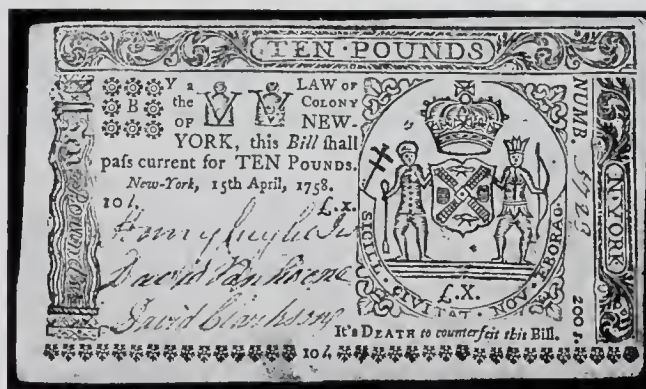


Lot No. 633

- 633 **Colony of New York. April 15, 1758. Five Pounds.** No.865. Signed by Peter Livingston, David Clarkson, and David Van Horne. Printed on coarse paper, not as thick as prior series. Uniface with dark back, printed in black by James Parker. New York Arms to the right, columns with top frieze and denomination inside seal. Anti-raising device of one pound weight with "V" top center. A series that is available, usually in low grade. This note is **exceptional in every way**. Much more likely than not, **the finest note known on the issue**. We know of no hoards of high grade notes with this series date. **The Newman Plate Note**, so illustrated on page 279 of the fourth edition. A well margined and pristine note, essentially **Crisp Uncirculated** with the appearance of **Gem**. For pragmatists, we note some softness and collector handling on the corners. From the back, a sheet fold across the bottom edge can be seen. Faint signs of a former back corner mounting. Pencil notation "gls" at the upper right back. An **awesome note** in all regards! (**SEE COLOR PLATE**)

Ex F.C.C. Boyd Estate.

## SUPERB APRIL 15, 1758 TEN POUNDS



Lot No. 634

- 634 **Colony of New York. April 15, 1758. Ten Pounds.** No.5723. Signed by Henry Cuyler, Jr., David Van Horne, and David Clarkson. Printed on coarse paper, not as thick as prior series. Uniface with dark back, printed in black by James Parker. New York Arms to the right, columns with top frieze and denomination inside seal. Anti-raising device of two pound weights with "V" top center. A large issue, 8,000 notes authorized, of which the majority seen today are in low grade. Close to a full **Crisp Uncirculated** note, and considered **Choice** by Mr. Ford in his notes. Boldly printed and deeply embossed. However, the note has a partial "bend" on the vertical center and is tightly margined at the upper left. There is small stain on the bottom border. Signs of back corner mounting and a pencil code at the upper right "ir". Once again, **exceptional quality for the note and issue**. Very difficult to estimate, but the new owner will treasure this note regardless of the price.

Ex F.C.C. Boyd Estate.



## APRIL 2, 1759

There were 100,000 Pounds Sterling authorized for this emission. The paper specifications change were to thin laid paper and the printer changed from Parker in New Jersey to William Weyman. The counterfeit warning changed as well with "Its" becoming "Tis".

## EXTREMELY CHOICE APRIL 2, 1759 FIVE POUNDS



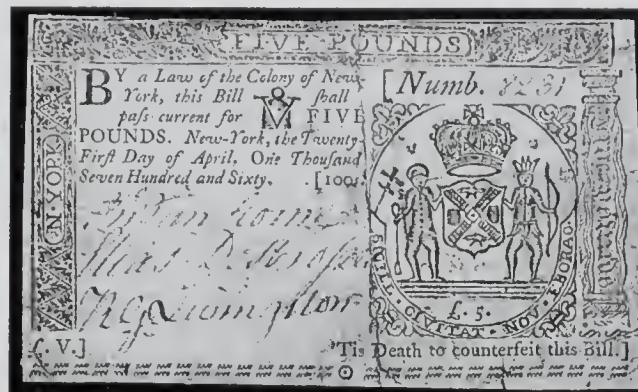
Lot No. 635

- 635 **Colony of New York. April 2, 1759. Five Pounds.** No.16998. Signed by Nathan.(iel) Marston, And.(rew) Barclay, and Law.(rence) Reade. Printed on laid paper. Uniface without dark backs, printed in black by William Weyman. New York Arms to the right with serial number over it, columns with top frieze and denomination inside seal. Anti-raising device of pound weight with "V" top center. There were 6,000 notes authorized, but for so fragile a note, **exceptional!** There are four very light folds, so technically **Very Fine to Extremely Fine**. The margins are superbly wide and full. Also, there are no other flaws whatsoever giving this note the look of gem new. Pencil code on the back "mry". Once again, **premium quality** that might be hard to duplicate or exceed.

*Ex F.C.C. Boyd Estate.*

APRIL 21, 1760

There were 60,000 Pounds Sterling authorized with this issue date. They were approved on March 22, 1760.

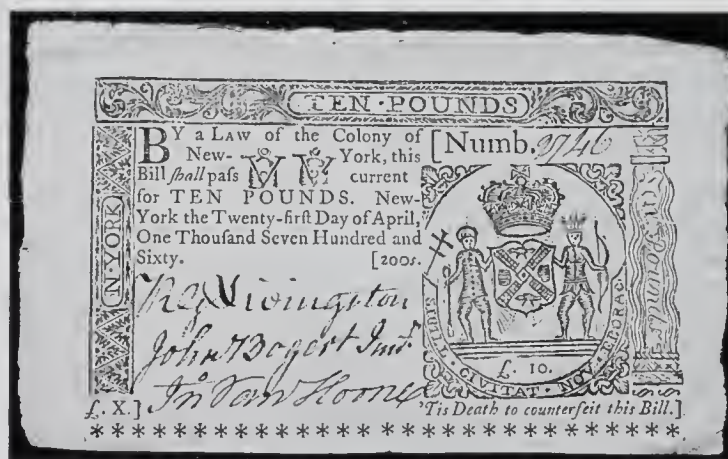


Lot No. 636

- 636 **Colony of New York. April 21, 1760. Five Pounds.** No.8231. Signed by Jn. Van Horne, Elias Des Brosses, and Rob.(ert) G. Livingston. Printed on laid paper. Uniface, printed in black by William Weyman. New York Arms to the right with serial number over, column at the right and border cuts at the left and top with denomination inside seal. Anti-raising device of pound weight with "V" at the top center. Very Good or so, split in two places, but fully backed on a thin piece of paper. Some nicks and pinholes apparent, but decent looking on the backing. Pencil code "eye" on the back of the paper.

*Ex F.C.C. Boyd Estate.*

CONDITION CENSUS APRIL 21, 1760 TEN POUNDS



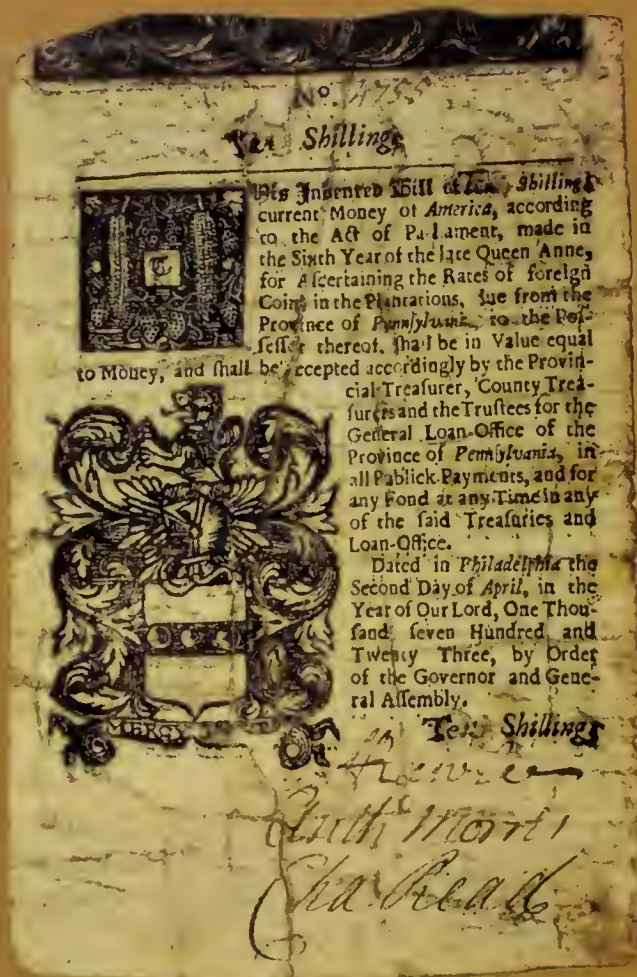
Lot No. 637

- 637 **Colony of New York. April 21, 1760. Ten Pounds.** No.2746. Signed by Rob.(ert) G. Livingston, John Bogert, Jr., and Jn. Van Horne. Printed on laid paper. Uniface, printed in black by William Weyman. New York Arms to the right with serial number over, column at the right and border cuts at the left and top with denomination inside seal. Anti-raising device of two pound weights with "V" at the top center. A fragile note issue, most extant notes are in Good to Very Good condition. Another note that is undoubtedly **Condition Census for the issue!** This note never saw any circulation, but has an off central vertical bend to it and some heavy handling on the top and bottom edges. Overall **Choice About Uncirculated**. Bold, bright and vivid with deep embossing and incredible margins on three sides. Pencil code "tgr" (?) at the upper right.

*Ex F.C.C. Boyd Estate.*

According to Boyd's codes on the back of several of these high grade New York pieces in the collection, they were quite costly when he acquired them compared to what he paid for some of his colonial coins. We are of the opinion that many of these exceptional grade notes will, over time, turn out to be possibly finest known examples and represent an incredible value given their numismatic history and exceptional pedigree.





638



639



640

# THE COLONIAL PAPER CURRENCY OF THE MIDDLE ATLANTIC COLONIES

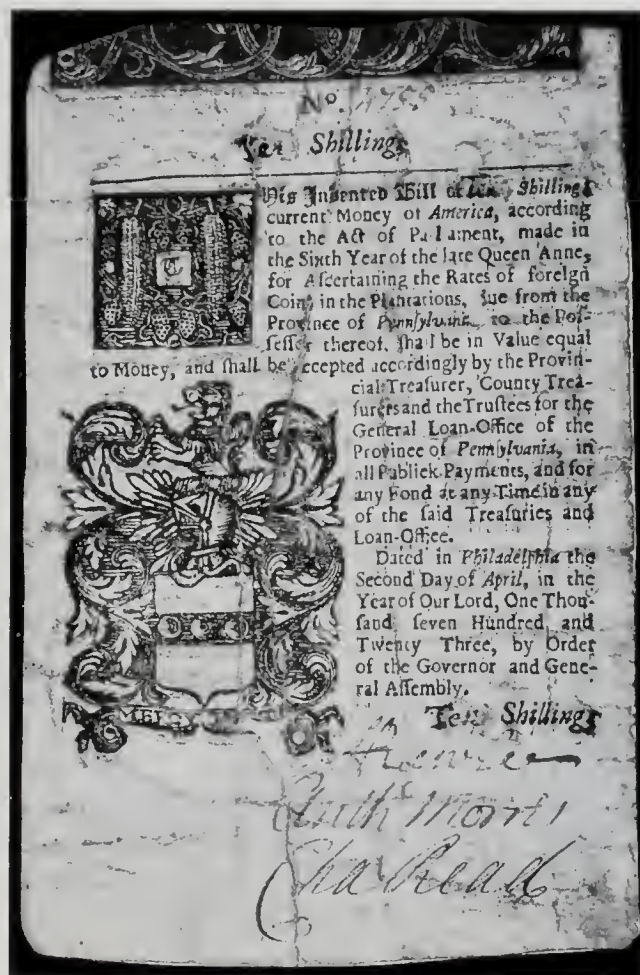
## PROVINCE OF PENNSYLVANIA

APRIL 2, 1723

EXTREMELY RARE APRIL 2, 1723 RAISED BILL

First Published in the July, 1912

"The Numismatist" as One of Only Two Known—The Newman Plate Note



Lot No. 638

638 Province of Pennsylvania. April 2, 1723. "Ten Shillings". No.4755. Signed by F.(rancis) Rawle, Anth.(ony) Morris, and Cha.(rles) Read. Printed on laid paper. 93mm by 138mm. Uniface, a "tall" note, printed in black from what appear to be engraved plates with cast cuts as cited in Newman. Indented at the top, with detailed text in Roman and italics. Two cuts including the Penn Family Arms, motto *MERCY [&] JUSTICE*. Indented bill, payable in "Current Money of America". This note with the denomination **altered** from a genuine One Shilling note. This was done at the top and in the first line of the text.

**The Newman Plate Note**, so illustrated on page 328 of the fourth edition. A **very important note** from the **earliest Colonial note issue** on Pennsylvania and **extremely rare**. Good or better. Completely backed onto a thin card for reinforcing. Slash cancel and a hole in the lower right portion of the Penn Family Arms. Face soiling and some other minor flaws, but mostly fine looking with strong printing. An **exceptional note** from the Colony and of **great historical significance**. (**SEE COLOR PLATE**)

*Ex F.C.C. Boyd Estate; Gilbert Cope.*

Included with this epic note are collector notations by Gilbert Cope on a small sheet of note paper (much split, pencil notations by Boyd at lower left) with the note description at the left side and eleven lines of historical data on the note issue. Gilbert Cope (1840-1928) was a Pennsylvania genealogist and Quaker author and photographer. His manuscript collection of biographical data is on 75 reels of microfilm in the Family Historical Library of the Church of Latter Day Saints.

This pedigree information and particular note were later plated and published in *The Numismatist*, July, 1912 issue on page 239. According to the contributed text, only two were known at the time with the other being in the Pennsylvania Historical Society in Philadelphia. At this time, we know of at least one other note from this series date in a well held private collection.

There were 15,000 Pounds Sterling of these indented Bills of Credit authorized by the Act of March 23, 1723. They were to be redeemable until April 2, 1731 and invalid after August 2, 1731. The majority of the issue (11,000 Pounds) were to be loaned at 5% interest on deposited lands, silver plate or houses.



## HISTORY OF THE CURRENCY ACT OF 1723

On the second of January, 1722-3, a petition was presented to the house of assembly from a number of merchants and others, inhabitants of the city of Philadelphia, setting forth "that they were sensibly aggrieved in their estates and dealings to the great loss and growing ruin of themselves, and the evident decay of the province in general, for want of a medium to buy and sell with," and praying that a paper currency might be established. On the same day a petition from some of the residents of Chester county was also presented against the creation of a paper currency, but desiring that the produce of the province should be made a currency, that the current money should be raised in value and its exportation prohibited. Others from this county and the county of Bucks united in favor of a paper currency. These were referred to the committee on grievances, who reported, as to the Philadelphia one, "that it contains matters of facts, and what they believe to be true, and worthy of weighty consideration, and refer it to the house:" as to the petition from Chester, they "refer to the house, whether the raising the cash or striking paper money will be most to the advantage of the province? But humbly presume if dollars were raised to five shillings a piece, it might be of benefit, and they think it would be impracticable to prevent the exportation of specie; they are of opinion, that if a law was made to make the country produce, at market price, pay for servants, goods imported, and to discharge judgments and execution, it would be of public service." (footnote: On the 5th of February such an act was passed.)

On the eighth day of the same month, the house resolved "that it was necessary that a quantity of paper money, founded on a good scheme, should be struck and imprinted," and at the same time determined that "lion or dog dollars, weighing sixteen pennyweights or upwards, shall pass for five shillings."

Several interchanges of opinion took place between the assembly and the governor, resulting, on the twenty second day of March, 1728, in the passage of an act for emitting fifteen thousand pounds in bills of credit. Knowing that an over issue produced depreciation, and that depreciation was the great danger to be guarded against, with the warning examples of the other colonies constantly before their eyes, this moderate sum at first sufficed. Not without opposition from some prudent persons was the matter carried through.

The bills were to be loaned out on land security or plate of treble value (at five shillings per ounce), deposited at the loan office, and at five percent, interest; they were made a tender in payments of all kinds, under penalty of voiding the debt, or forfeiting the commodity, and annual payments were to be made by the borrowers of the interest, together with one-eighth of the principal. To sign them, four gentlemen were appointed, for which service they were each to receive twenty pounds. A loan office for their emission was created, and Samuel Carpenter, Jeremiah Langhorne, William Fishbourne and Nathaniel Newlin, were appointed trustees, (footnote: These trustees of the loan office were often changed.) to be paid annually a salary of fifty pounds each.

The preamble of the act recites the difficulties under which the colony labored for want of a currency, and the act itself gives full particulars, together with the form of the bill, as follows:

"This Indented Bill of . . . current money of America, according to the act of Parliament made in the sixth year of the late Queen ANNE ascertaining the rates of foreign coins in the Plantations, due from the Province of Pennsylvania to the Possessor thereof, shall be in value equal to money and be accepted accordingly by the Provincial Treasurer, County Treasurer and the Trustees for the General Loan office for the Province of Pennsylvania, in all publick payments and for any fund at any time in any of the said Treasuries and Loan Office. Dated at any of the said Treasuries and Loan Office. Dated at Philadelphia, the . . . day of . . . in the year of our Lord one thousand seven hundred and twenty-three, by order of the Governor and General Assembly."

Upon the notes, which ranged in value from one to twenty shillings, about the middle of the left side were to be impressed the arms of Pennsylvania.

Several supplements were passed during the same year amending and qualifying various sections of the act, but are of no importance.

So great were the benefits which seemed to accrue to the province from this addition to their currency, and so immediately were they felt, that in December a new issue of thirty thousand pounds on the same terms and restrictions was ordered to be made.

In March, 1726, an act was passed for reemitting and continuing the currency of the bills as they came back into the loan office, and to replace such as had become torn or defaced a further sum of ten thousand pounds was ordered to be struck. This amount did not add to the currency in circulation, which remained as before, forty-five thousand pounds.

In October a letter was received by the governor from the lords of trade, &c., in England, dated May 11th, 1726, in reference to the two paper money acts of 1723 and their supplements.

It set forth the evil consequences that had resulted in the other colonies from the issuing of bills of credit, and stated that naught restrained them from laying these bills before his majesty, to be repealed, (footnote: This in one instance was actually done. An inordinate issue of paper money made by Barbadoes, in 1706, was after several years' existence, disallowed, though the bills had been long in circulation, and great suffering resulted from their repudiation.) save tenderness alone to the innocent holders in whose hands they might be; and if any further acts were passed, creating more bills of credit, in addition to those already issued, means would be taken to have them disallowed; and it concluded by requesting "that the funds appropriated for the payment of these bills should be duly applied."

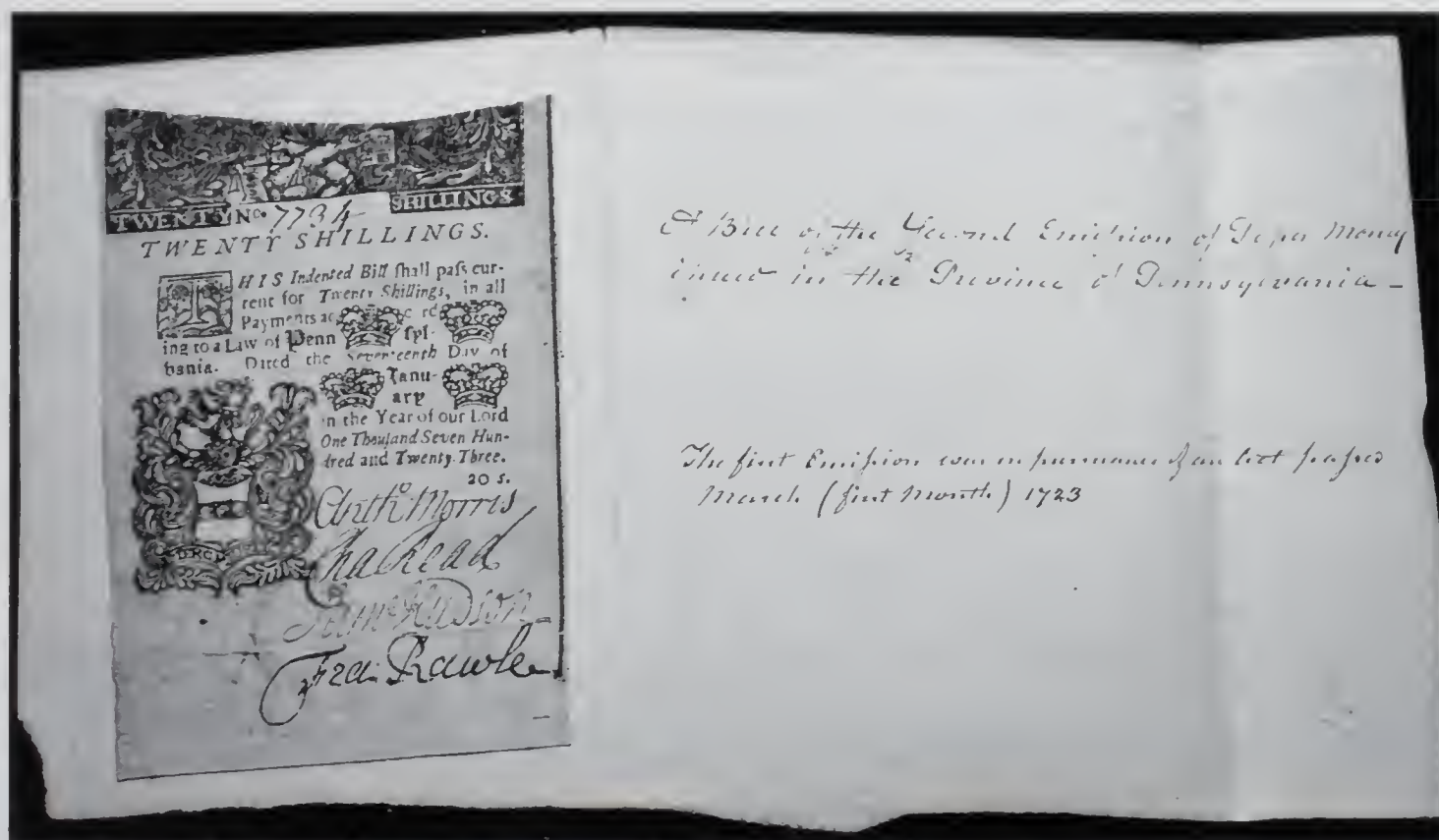
*From Historical Sketches of the Paper Currency of The American Colonies, Prior to the Adoption of the Federal Constitution, First Series. By Henry Phillips, Jr., A.M., Printed for W. Elliot Woodward, Roxbury, MA: 1805.*

JANUARY 17, 1723/24

This was the second issue of indented bills for the Colony in the amount of 30,000 Pounds Sterling. These were created by the Act of December 12, 1723. The crowns were added to the plates to prevent note alterations and this type of feature was also in Delaware in the same time.

EXTREMELY RARE  
AND SUPERB GRADE JANUARY 17, 1723/24 TWENTY SHILLINGS

The Newman Plate Note



Lot No. 639

- 639 (Province of) Pennsylvania. January 17, 1723/24. Twenty Shillings. No. 7734. Signed by Anth.(ony) Morris, Cha.(rles) Read, Sam.(uel) Hudson, and Fra.(ncis) Rawle. Printed on laid paper with watermark "PENNSYLV" vertically at the left and "VANIA" horizontally at the bottom. 70mm by 105mm. Uniface, the note size approaching what would be a standard for the Colony (and Delaware) for many decades, printed in black from what appear to be engraved plates. Indented at the top (with much detail), text in Roman and italics. Two cuts including the Penn Family Arms, motto *MERCY [&] JUSTICE*. Four crowns in text as an anti-raising device since the earlier One Shilling notes were subject to that heinous measure. **The Newman Plate Note**, so illustrated on page 328 of the fourth edition. Another **extremely rare** issue for any note example and this is wonderful grade. Boldly printed and with exceptionally strong signatures. From the face of the note, **Very Fine** or better. Some folds are evident, but there are no breaks in the paper.

The note is backed onto a partial, folded laid paper sheet with descriptive manuscript in a fairly antique (contemporary?) hand. There is a small glue stain showing through from the back at the left of the signature. Pencil notation (in Boyd's hand) on back of laid paper sheet "gli.00//Henkels Sale//private [?, in shortened, difficult to read script]//5/4/1922". An **exceptional note**, that may have been preserved for posterity fairly soon after issue. (**SEE COLOR PLATE**)

Ex F.C.C. Boyd Estate; a Stan V. Henkels Manuscript Sale (unknown date, circa 1922).

The note mounting is quite fascinating in itself. The manuscript is very old and perhaps can be traced to the early 1730's. The face text to the right of the note reads "A Bill of the Second Emission of Paper Money issued in the Province of Pennsylvania-". The text below refers to the first issue act. Text on the back concerns Pennsylvania financial dates of the 1721, 1723 and 1727 period. A great and mysterious early pedigree.

The back card notation, "Henkels.." is similar to that found on the New Jersey March 25, 1724 Six Shillings note. Although the handwriting seems slightly varied, it appears to be Boyd's on both. Stan V. Henkels ran a manuscript and rare book auction house and shop in Philadelphia from the 1890's to the 1930's period. He handled many major collections including Washington's own Washingtoniana.



## BENJAMIN FRANKLIN REMEMBERS THE CURRENCY ISSUE OF 1729

As soon as he was gone, I recurr'd to my two friends; and because I would not given an unkind preference to either, I took half of what each had offered and I wanted of one, and half of the other; paid off the company's debts, and went on with the business in my own name, advertising that the partnership was dissolved. I think this was in or about the year 1729.

About this time there was a cry among the people for more paper money, only fifteen thousand pounds being extant in the province, and that soon to be sunk. The wealthy inhabitants oppos'd any addition, being against all paper currency, from an apprehension that it would depreciate, as it had done in New England, to the prejudice of all creditors. We had discuss'd this point in our Junto, where I was on the side of an addition, being persuaded that the first small sum struck in 1723 had done much good by increasing the trade, employment, and number of inhabitants in the province, since I now saw all the old houses inhabited, and many new ones building; whereas I remembered well, that when I first walk'd about the streets of Philadelphia, eating my roll, I saw most of the houses in Walnut-street, between Second and Front streets, with bills on their doors, "To be let"; and many likewise in Chestnut-street and other streets, which made me then think the inhabitants of the city were deserting it one after another.

Our debates possess'd me so fully of the subject, that I wrote and printed an anonymous pamphlet on it, entitled "The Nature and Necessity of a Paper Currency." It was well received by the common people in general; but the rich men dislik'd it, for it increas'd and strengthen'd the clamor for more money, and they happening to have no writers among them that were able to answer it, their opposition slacken'd, and the point was carried by a majority in the House. My friends there, who conceiv'd I had been of some service, thought fit to reward me by employing me in printing the money; a very profitable job and a great help to me. This was another advantage gain'd by my being able to write.

The utility of this currency became by time and experience so evident as never afterwards to be much disputed; so that it grew soon to fifty-five thousand pounds, and in 1739 to eighty thousand pounds, since which it arose during war to upwards of three hundred and fifty thousand pounds, trade, building, and inhabitants all the while increasing, till I now think there are limits beyond which the quantity may be hurtful.

*From the Autobiography of Benjamin Franklin, Chapter 5.*

### Verso of Card Mounting with Collection Notations

1721. May. First Insurance Office opened at Philad<sup>a</sup> by John Cofeson. Am. Mercury 1725

1723. March The first act for emitting Paper Money in Penn<sup>a</sup> £12000.

1723

1727. April 28. Yesterday the Abbe Patrick Gordon Esq<sup>r</sup> and Governor, attended by the Mayor, Recorder, and the Rev<sup>d</sup> Mr. Cunnings and Minister and seven other Gentlemen, laid the first st<sup>one</sup> of the new building of the University.

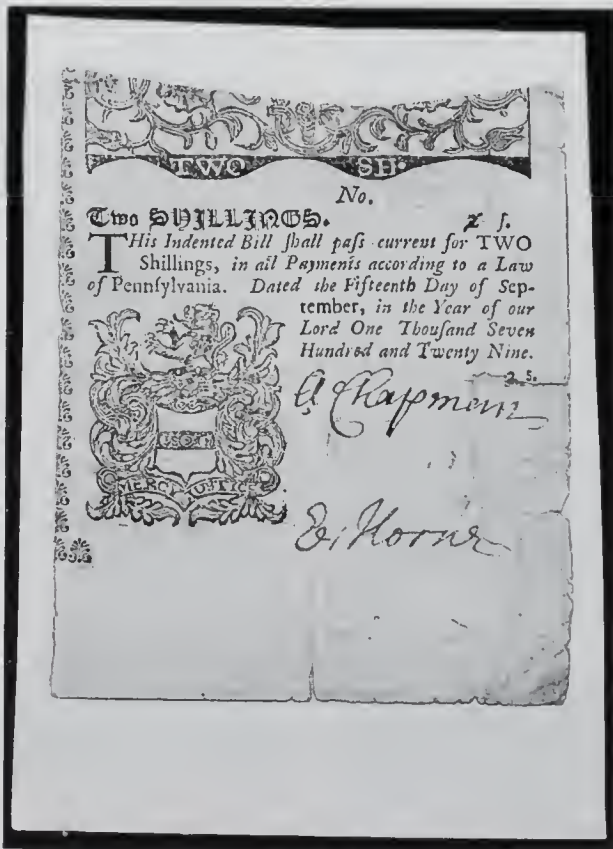
Lot No. 639 (Verso)

SEPTEMBER 15, 1729

Thirty thousand Pounds Sterling of Bills of Credit were loaned on the terms of the previous two Acts. Payments were to be made at 1/16th of the principal annually plus the accrued interest.

EXTREMELY RARE AND IMPORTANT  
SEPTEMBER 15, 1729 TWO SHILLINGS

The Newman Plate Note



Lot No. 640

640 (Province of) Pennsylvania. September 15, 1729. Two Shillings. No.8378. Signed by A.(braham) Chapman, J.(ohn) Parry, and E.(dward) Horne. Printed on laid paper. 75mm by 92mm. Uniface, printed in black by Andrew Bradford. Indent at the top, with denomination looped below. An ornamental border at the left and the Penn Family Arms, motto *MERCY [&] JUSTICE*. Text in Roman, italic and Gothic with denominations spread in several ways to prevent raising. **The Newman Plate Note**, so illustrated on page 329 of the fourth edition. Once again, an **incredibly rare series** for any note and this has grade as well. **Fine to Very Fine**, quarter folded and backed to a thin white card. There is a split at the right center and some small nicks. The face is bright for the grade and it is well margined. Another **exceptional note of great importance**, worthy of strong bidding come auction night. (SEE COLOR PLATE)

*Benjamin Franklin erroneously claimed the printing of these bills according to Newman. The Five Shilling notes on this series were met with counterfeits.*



AUGUST 10, 1739

Since counterfeiting plagued the prior issues, the Colony decide to replace those notes with this issue of 80,000 Pounds Sterling. Several counterfeit detection devices were added by Franklin (using face border cuts by Thomas Leech). First was the back nature printing designs used on the higher denominations. Secondly, the use of the small crowns (equal to five shillings per crown) on the face of the notes. Finally, and most confusingly was a variance in spellings of "Pennsylvania" in the text based on the plate position letter used for a particular note. See Newman page 330 for a detailed explanation. Counterfeiting was now punishable by death and this was printed on the notes. Despite the penalty and security measures, some counterfeiting was done.

## RARE AUGUST 10, 1739 BENJAMIN FRANKLIN FIFTEEN SHILLINGS



Lot No. 641

- 641 **Province of Pennsylvania. August 10, 1739. Fifteen Shillings.** No.17250. Plate B. Signed by J.(oseph) Harvey, A.(braham) Chapman, Tho.(mas) Leech, Wm. Monington, and Sam.(uel) Smith. Printed on thick paper, standard size (approximately 70-75mm by 85-95mm) and designs. Printed face and back, in black, by **B.(enjamin) Franklin**, his imprint on the back. A **rare**, early Franklin imprint that is not often encountered. Well printed on both sides. **Fine**, but the heavy horizontal crease has nearly completed a full split. Each vertical half is fairly crisp. Some mottled foxing, more so on the bottom and on the back. The corners are a bit soft. The imprint is very clear on the back.

**RARE AND VERY CHOICE**  
**AUGUST 10, 1739 BENJAMIN FRANKLIN IMPRINTED NOTE**  
**The Newman Plate Note**



Lot No. 642

- 642 **Province of Pennsylvania. August 10, 1739. Twenty Shillings.** No.20406. Plate B. Signed by Tho.(mas) Leech, Sam.(uel) Smith, Wm. Monington, J.(oseph) Harvey, and A.(braham) Chapman. Printed on thick paper, standard size and designs. Printed face and back, in black, by **B.(enjamin) Franklin**, his imprint on the back. A **rare**, early Franklin imprint that is seldom seen, despite a large printing figure for the issue. This note is **exceptional grade** for the issue date.

**The Newman Plate Note**, so illustrated on page 330 of the fourth edition. **Extremely Fine**, a light horizontal crease with no splits or paper breaks. Some light, mottled foxing in a few spots. The back corner shows a bald spot from an ancient mount. The top indent is trimmed in a curve. The other trimming is slightly in at the lower left, but quite acceptable. There are not many notes on the issue in finer condition. A **superior Franklin imprint note** for the visionary collector.

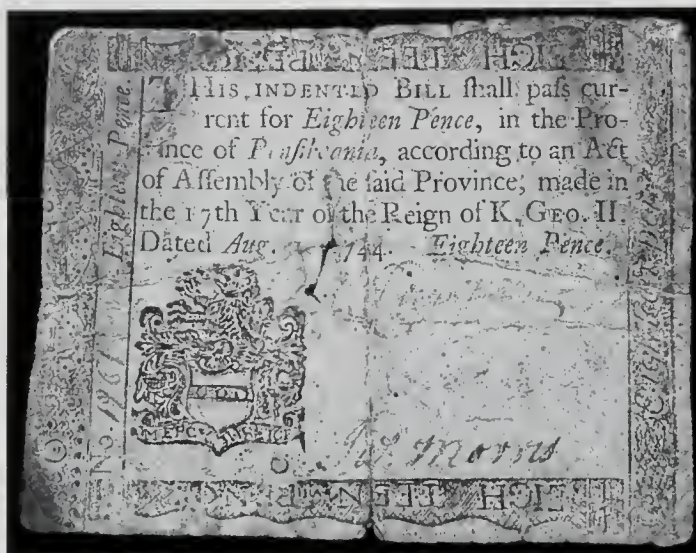
*Four crowns on the face and four crowns in each back corner for anti-raising purposes.*



## AUGUST 1, 1744

These loan office Bills of Credit were very popular. This issue date was for 10,000 Pounds Sterling. The lower denomination notes were meant to circulate for the daily small change needs. The signers were trustees of the General Loan Office. They issued bills against surety, accepting back worn out bills to issue new ones in exchange. They kept the books on the loan and burned the exchanged worn bills.

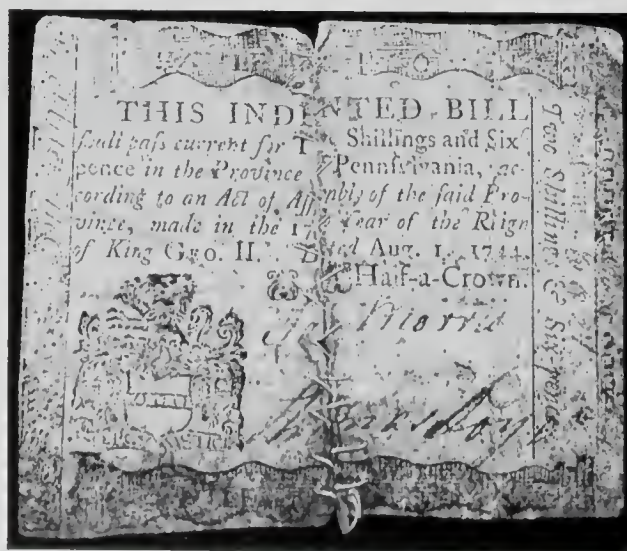
## RARE AUGUST 1, 1744 EIGHTEEN PENCE FRANKLIN NOTE



Lot No. 643

- 643 **Province of Pennsylvania. August 1, 1744. Eighteen Pence.** No.1961. Plate C. Signed by A.(braham) Chapman, Peter Lloyd [faint], and Ja.(mes) Morris. Printed on a thinner, more fragile paper than the higher denomination notes. Standard size and design, approximate size for smaller denomination (below One Crown) notes. Printed uniface, in black, by **Benjamin Franklin**, without imprint. **Good or so**, the vertical crease has two long splits. Darkened, with a corner stain. Some small voids left of center. Back corner mounting remnants. A **rare series** for any note. The grade is quite acceptable for the rarity.

## RARE AUGUST 1, 1744 HALF-A-CROWN FRANKLIN NOTE



Lot No. 644

- 644 **Province of Pennsylvania. August 1, 1744. Half-a-Crown.** No.6621. Plate (?). Signed by Ja.(mes) Morris, Peter Lloyd [faint], and A.(braham) Chapman. Printed on thinner, fragile paper. Standard size and design. Printed uniface, in black, by **Benjamin Franklin**, without imprint. **Good to Very Good**, vertical split with contemporary sewing together. Trimmed a bit, more so at the lower right. Slightly dark, but decent looking. A **rare series** for any note. The grade is quite acceptable for the rarity.



AUGUST 1, 1746

Four denominations were issued on this Act of June 24, 1746 in the total amount of 5,000 Pounds Sterling. The smaller notes used two signatures and the 20 Shillings notes used three. The notes were used to pay the cost of the Colony's share of the Canada expedition.

VERY RARE AUGUST 1, 1746 SIX PENCE

The Newman Plate Note

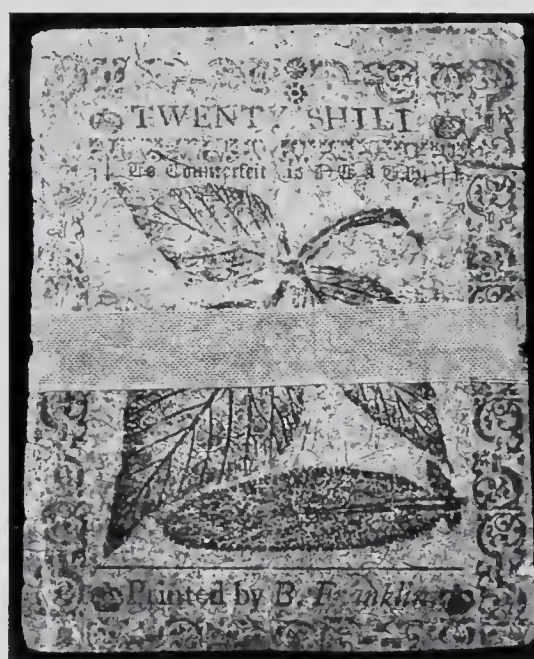
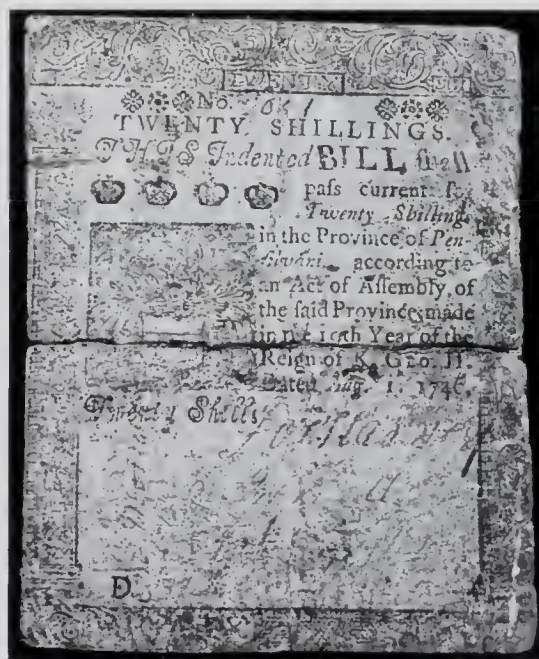
- 645 **Province of Pennsylvania. August 1, 1746. Six Pence.** No.14162. Signed by Jo.(seph) Harvey and Ja.(mes) Morris. Printed on sturdy paper. 62mm by 70mm, a size ratio that would be used later for Six Pence bills. Uniface, printed in black, by **Benjamin Franklin**. A very unusual style, denomination at the top (signatures above and below), center cut of Penn Arms in circle (note orientation of motto). At the lower corner, cuts of Gorgon heads. The text runs in a circular manner from the upper right, flowing 270 degrees to the end date "1746". Using this criteria, the only item that is inverted is the serial number. Therefore, the photo orientation in Newman is inverted.

Another **very rare series** of Franklin notes and quite distinctive. **The Newman Plate Note**, so illustrated on page 331 of the fourth edition. The **look of Fine or better**, but there is a horizontal split close to a full break, but still connected. The note is a bit dark, but the halves are still crisp, decently margined with a trivial back corner mounting remnant. (SEE COLOR PLATE)



Lot No. 645

EXTREMELY RARE AUGUST 1, 1746 TWENTY SHILLINGS—The Newman Plate Note



Lot No. 646

- 646 **Province of Pennsylvania. August 1, 1746. Twenty Shillings.** No.2051. Plate D. Signed by Jo.(seph) Harvey, John Hall, Ja.(mes) Morris and signs of a fourth signature at the bottom in our opinion. Printed on thick paper, standard size and designs. Printed face and back, in black, by **B.(enjamin) Franklin**, his imprint on the back. Four crowns on the face for counterfeit detection. A **very rare** Franklin imprint series and an extremely key high denomination note. Only **2,625** notes were authorized to be printed on this issue date, which is dwarfed over tenfold when compared to 1739 (34,000).

**The Newman Plate Note**, so illustrated on page 331 of the fourth edition. **Good to Very Good**, a hard split across the horizontal and strip repaired on the back with cloth tape. Rather soiled on the face with pinholes evident. A quarter inch edge slit at the upper left near "THIS". The back is well printed and the imprint is strong. A note that might be underrated on sale night, but for the specialist an important opportunity.

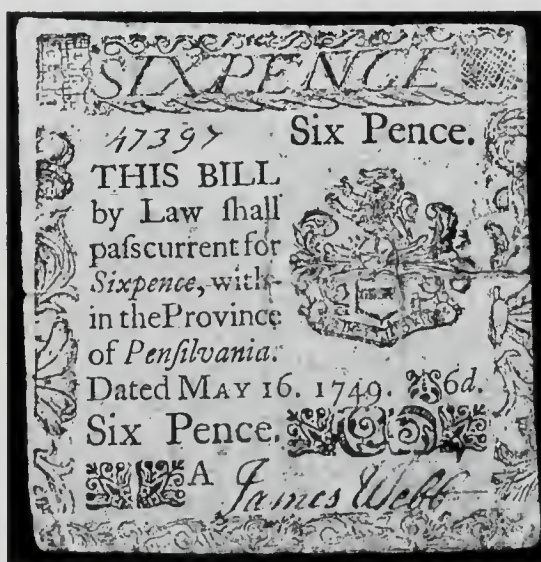


MAY 16, 1749

The February 4, 1749 Act authorized four denominations (3d, 4d, 6d, and 9d) in the amount of 5,000 Pounds Sterling.

VERY RARE MAY 16, 1749 SIX PENCE

The Newman Plate Note



Lot No. 647

- 647 **Province of Pennsylvania. May 16, 1749. Six Pence.** No.17397. Plate A. Signed by James Webb. Printed on thinner, more fragile paper. 56mm by 60mm. Uniface, printed in black, by **Benjamin Franklin** and David Hall, without an imprint. Denomination at the top, Penn Arms with motto at the right. Other three sides with ornate border cuts, typical to the period style. A **very rare series**, printed by Franklin and Hall, with only lower denomination notes. **The Newman Plate Note**, so illustrated on page 332 of the fourth edition. This great rarity has wonderful condition as well. **Fine to Very Fine**, technically with multiple folds. There is a right edge split and some internal splits seen under light. Pencil code "iryx" on the back. Overall, the look of a higher grade note with clear printing, nice margins and a razor sharp signature. A wonderful rarity.

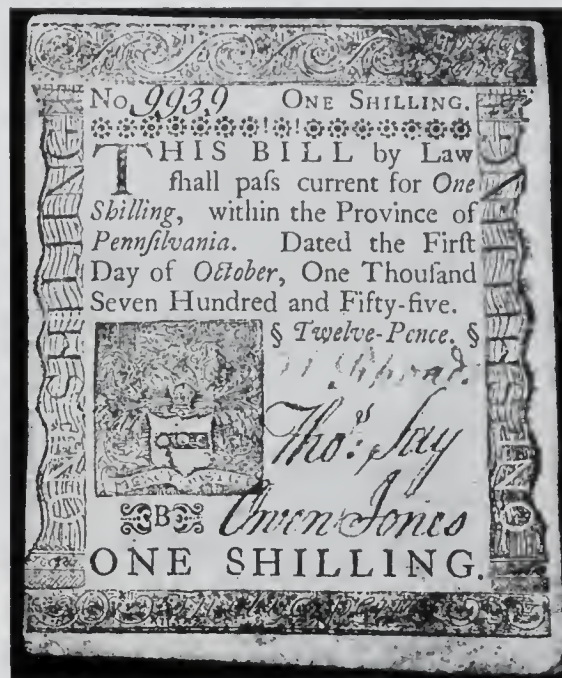
*Ex F.C.C. Boyd Estate.*

OCTOBER 1, 1755

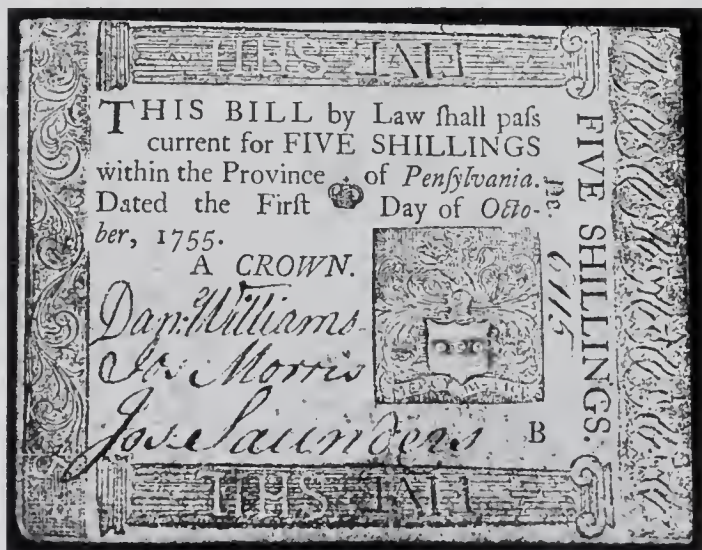
This issue of 10,000 Pounds Sterling was authorized to replace torn and tattered bills from the earlier issues. Prior to this issue date, Pennsylvanias' Bills of Credit had been secured by the value of loans made with interest. From 1755 on, the emissions were backed by the anticipated revenue in the form of taxation. The notes over Nine Pence required three signatures. The two highest denominations used nature back designs as conceived by Franklin.

## OUTSTANDING OCTOBER 1, 1755 ONE SHILLING

- 648 **Province of Pennsylvania. October 1, 1755. One Shilling.** No.9939. Plate B. Signed by S.(amuel) Rhoads, Jr., Tho.(mas) Say, and Owen Jones. Printed on thick paper, standard size and designs. Printed uniface, in black, by **Benjamin Franklin** and David Hall, without their imprint on the back. An absolutely **remarkable and outstanding note**. Newman does not price the denominations below Five Shillings at all. When the two highest denomination notes (Five and Ten Shillings) are seen, the grade range is Good or so. This note is a candidate for **finest known for the type**. Fully **Extremely Fine**, one horizontal crease with no breaks. Lightly toned, seen more so from the back and a slight trimming in at the bottom left. The serial and signatures are crystal clear. A condition rarity that could run away in price under the right circumstance.

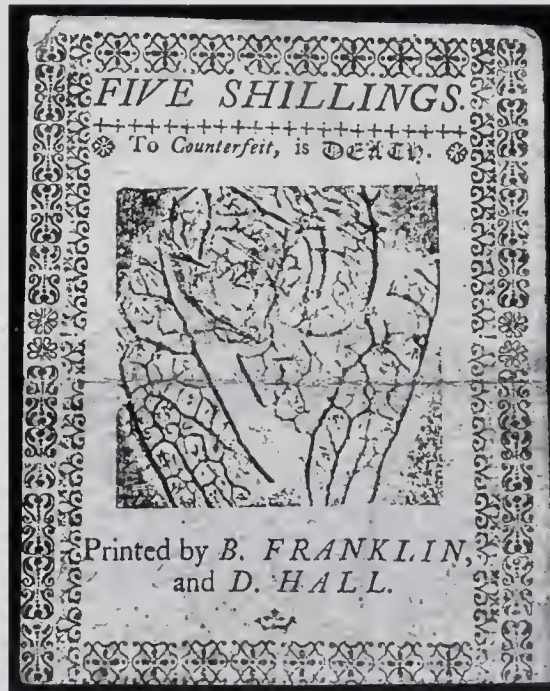


Lot No. 648

EXTREMELY CHOICE OCTOBER 1, 1755  
FIVE SHILLINGS

Lot No. 649

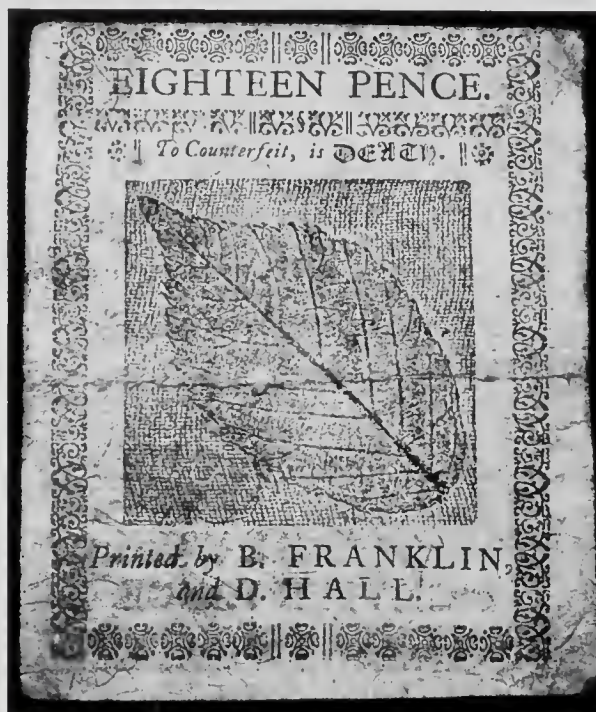
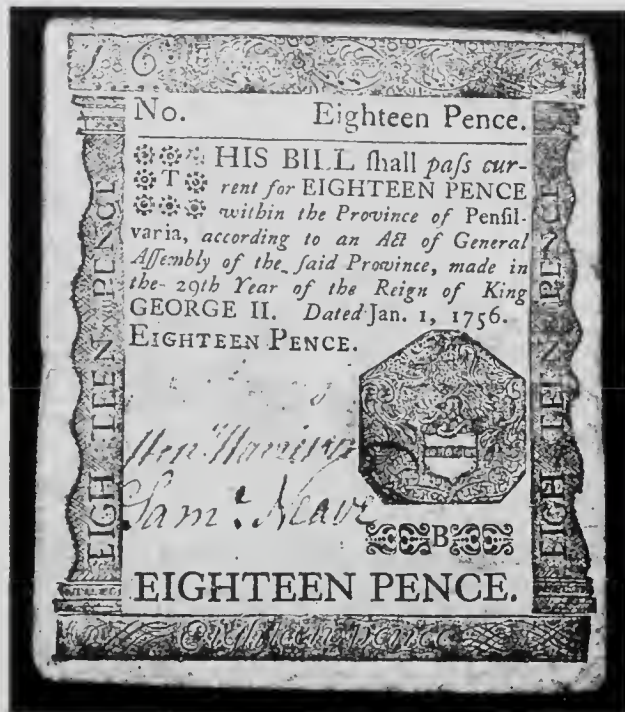
- 649 **Province of Pennsylvania. October 1, 1755. Five Shillings (Crown).** No.6115. Plate B. Signed by Dan.(iel) Williams, Jo.(seph) Morris, and Jose.(ph) Saunders. Printed on thick paper, standard size and designs. Printed face and back, in black, by **B.(enjamin) Franklin** and D.(avid) Hall, their imprint on the back. One crown on face for anti-raising. A note priced in Newman at \$240 in Good. Another **outstanding note**! The back printing is especially strong and bold. **Extremely Fine**, a vertical crease which can be seen from the back. The lower left corners are a bit soft and the upper right back corner has a faint flaw. At first glance, looks choice uncirculated. A wonderful note for a collector looking for one choice Franklin imprint for type. An earlier series, lower print figure and outstanding condition present a wonderful opportunity.





JANUARY 1, 1756

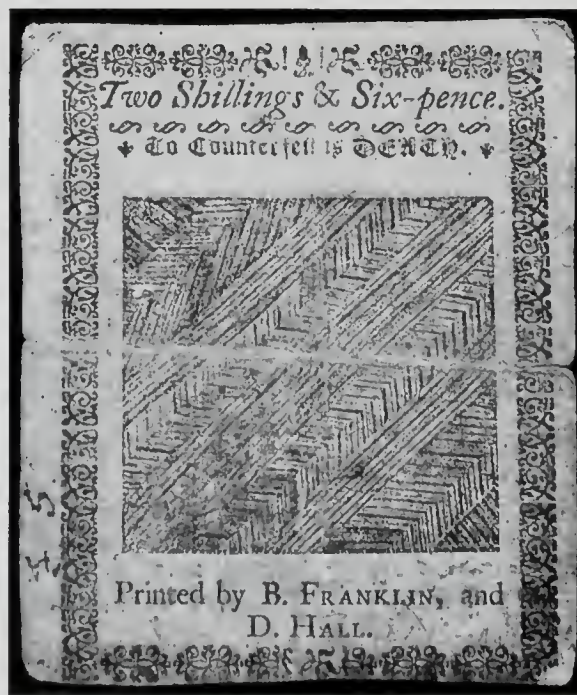
CHOICE JANUARY 1, 1756 EIGHTEEN PENCE—The Newman Plate Note



Lot No. 650

- 650 Province of Pennsylvania. January 1, 1756. Eighteen Pence. No.2670. Plate B. Signed by Jonathan Evans, Hen.(ry) Harrison, and Sam.(uel) Neave. Printed on thick paper, standard size and designs. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. **The Newman Plate Note**, so illustrated on page 332 of the fourth edition. A **very choice** example for the type. **Virtually Extremely Fine**. The horizontal fold is moderately heavy, but not broken. A corner foxing spot and a center pinhole. The back corners show some signs of a possible old mounting. A superior Franklin note.

*This was a large issue of 55,000 Pounds Sterling authorized by the Session ending November 3, 1755. This emission was a financial response to the defeat of General Braddock, July 9, 1755, at the Battle of the Wilderness.*

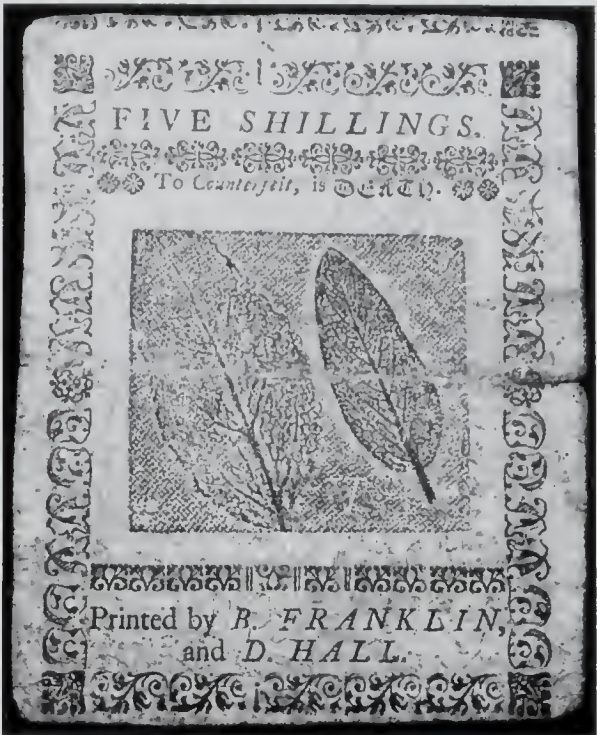
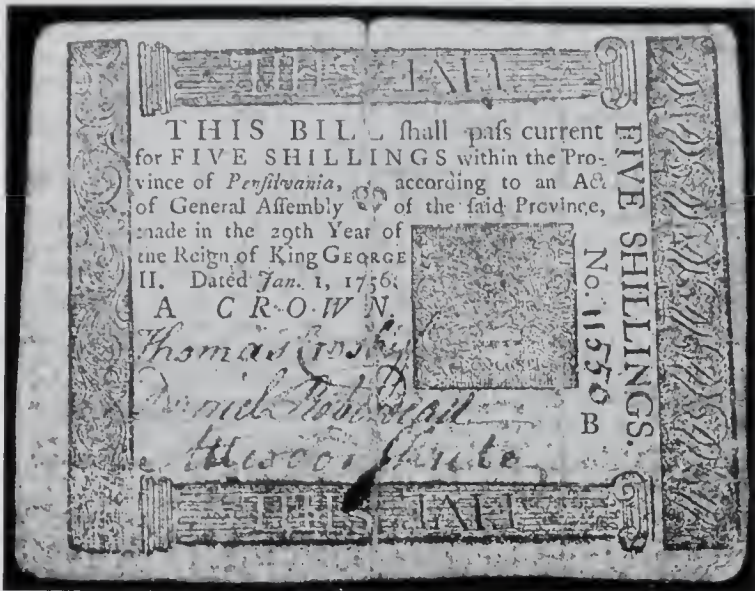


Lot No. 651

- 651 Province of Pennsylvania. January 1, 1756. Half-a-Crown. No.2170. Plate B. Signed by Hen.(ry) Harrison, Jonathan Evans [?, in red ink], and Sam.(uel) Neave. Printed on thick paper, standard size and designs. Horizontal orientation as used on Half Crown notes. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. **Fine plus**. Quarter folded, the horizontal fold is light, the vertical is heavy enough to be quite visible from the back with partial top and bottom splitting. Light soiling and penned notation on the back margin. Boldly printed with a sharp imprint. Well above average for the note.



DANIEL ROBERDEAU SIGNED  
FRANKLIN IMPRINT NOTE

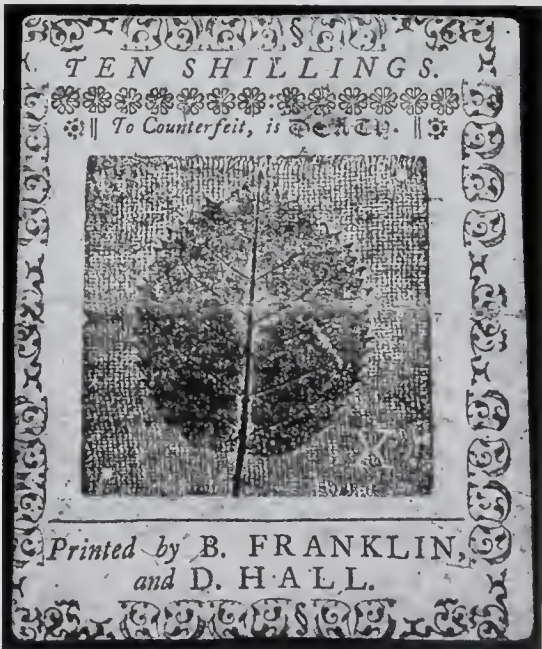
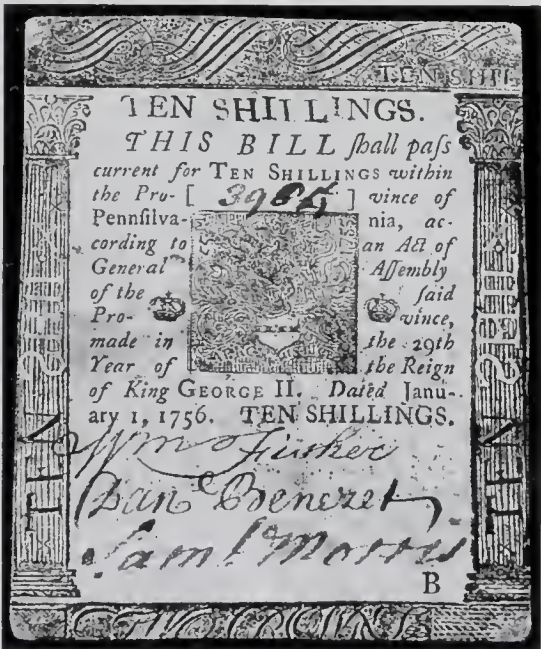


Lot No. 652

652 Province of Pennsylvania. January 1, 1756. Five Shillings (Crown). No.11550. Plate B. Signed by Thomas Crosby, Daniel Roberdeau, and Atwood Shute. Printed on thick paper, standard size and designs. Horizontal orientation as used on Half Crown and Crown notes. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. **Very Fine or better.** A crisp note with a vertical crease, some slight splitting at the top. Well margined on the face. There is light soiling on the face, a bit heavier on the back. Another, premium quality Franklin imprint note.

*Daniel Roberdeau (1727-1795) was a successful merchant and Freemason in this time period and later was an influential Pennsylvanian during the Revolution. Just prior to the war he was Warden of Philadelphia. He was on the Committee of Public Safety and helped to unite different groups in the city and country to the cause. During the Revolution he was in the militia, became a Brigadier General and served the Continental Congress from 1777 to 1779. He died at Winchester, Virginia in 1795.*

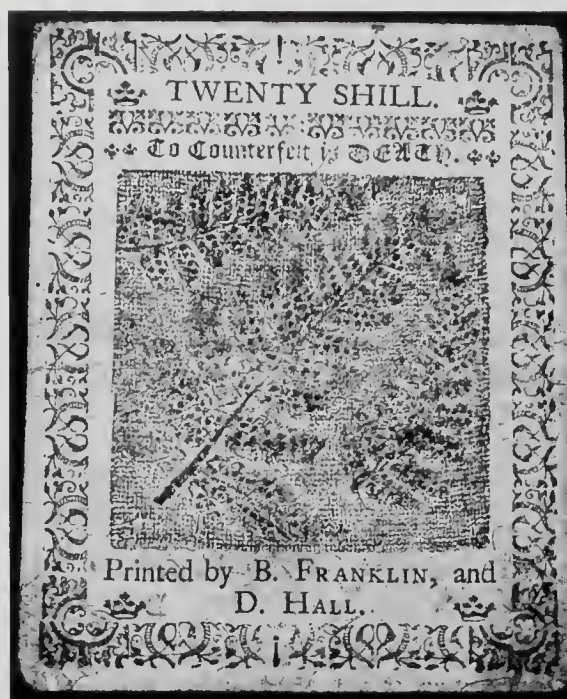
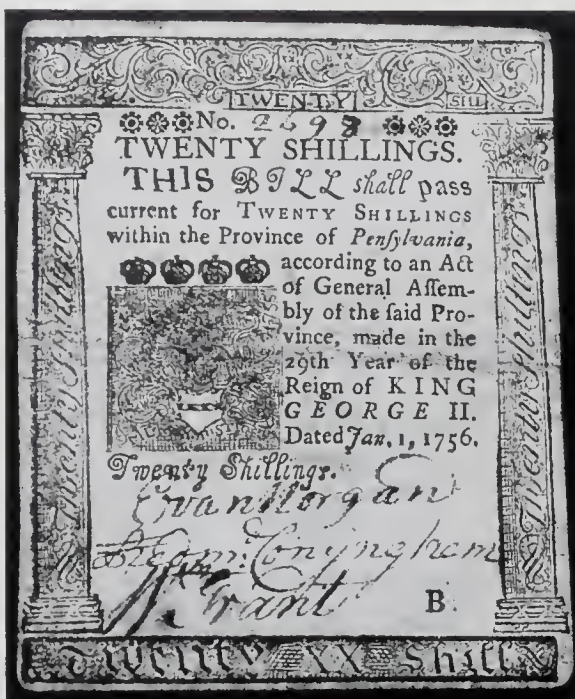
SHARPLY PRINTED TEN SHILLINGS



Lot No. 653

653 Province of Pennsylvania. January 1, 1756. Ten Shillings. No.3964. Plate B. Signed by Wm. Fisher, Dan.(iel) Benezet, and Sam.(uel) Morris. Printed on thick paper, standard size and designs. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. Printed from an early plate state with outstanding printing depth on the back. **About Extremely Fine**, very lightly creased. A bold and well printed note on both sides, the edges have been clipped evenly. A minor piece of green dirt at the top of the back. An excellent Franklin note.



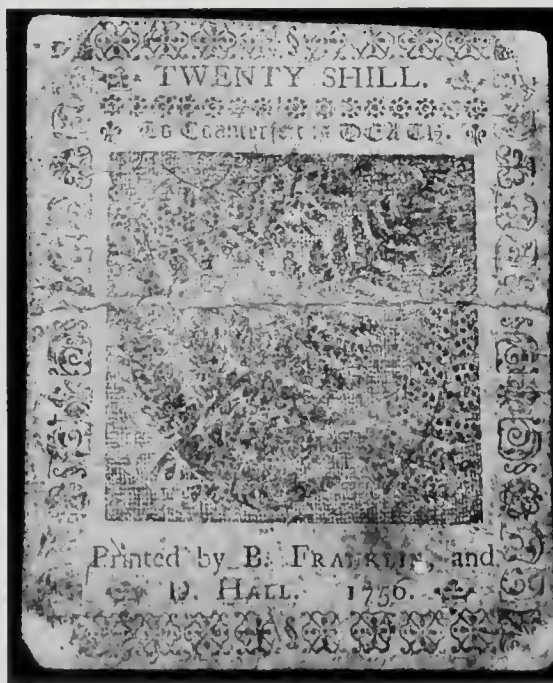
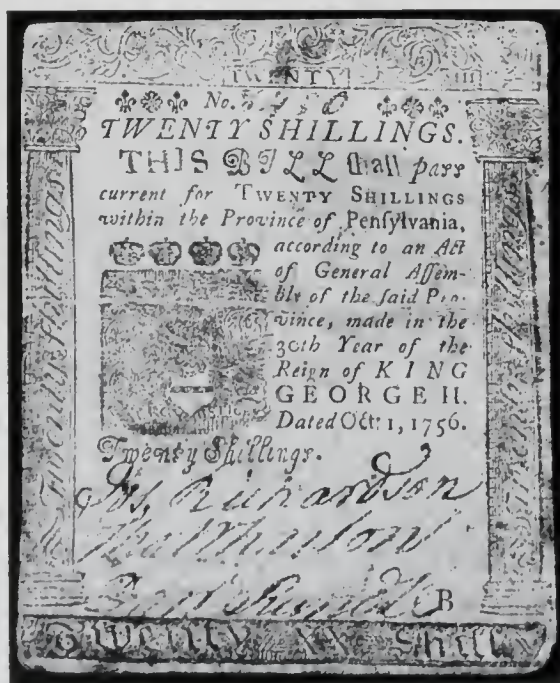


Lot No. 654

- 654 **Province of Pennsylvania. January 1, 1756. Twenty Shillings.** No.2698. Plate B. Signed by Evan Morgan, Redmond Conyngham, and Wm. Grant. Printed on thick paper, standard size and designs. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. Of the 15,000 notes printed from this issue and denomination, we would be hard pressed to think there is a finer one out there.

This collection is graced with several wonderful Franklin imprint notes and this is certainly **Condition Census**. The face and back printing are strong, evenly inked and have vivid eye appeal. **Extremely Fine**, with a light horizontal crease. Impressive, even margins on both sides, showing some tightness in places. Some signs of corner handling and rounding. The back corners show glue mounting stains. However, as a type note, this is as good as they get. Worth a substantial bid in a significant multiple of Newman's catalogue value for Fine (\$350.00). A banknote of this historical caliber and condition is worthy of mid-four figure bidding consideration in our opinion.

## OCTOBER 1, 1756



Lot No. 655

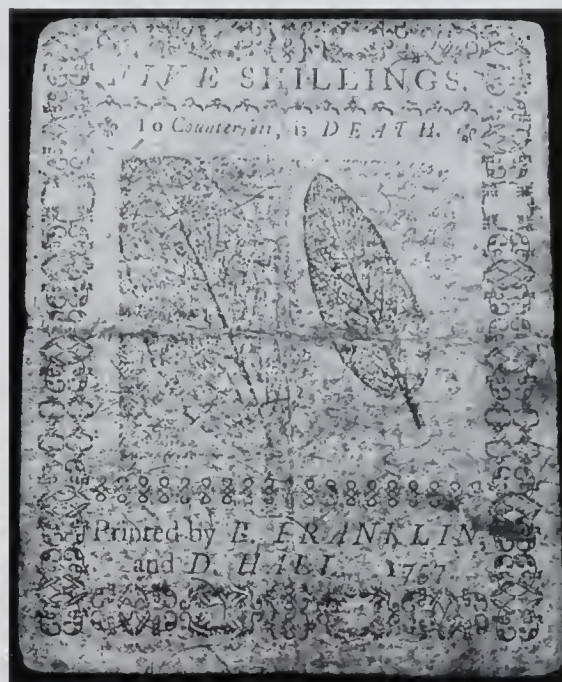
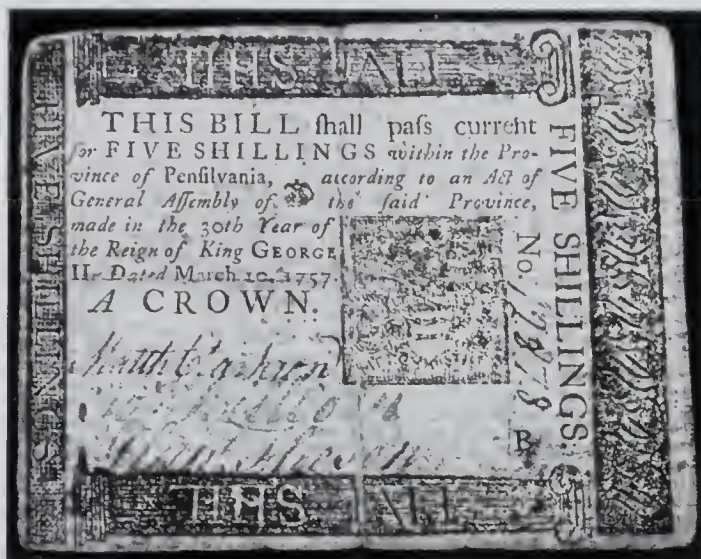
- 655 **Province of Pennsylvania. October 1, 1756. Twenty Shillings.** No.8450. Plate B. Signed by Jos.(eph) Richardson, Tho.(mas) Wharton, and Dan.(iel) Rundle. Printed on thick paper, standard size and designs. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. Above average quality paper, but on the foxed side. **Fine to Very Fine**, a horizontal crease, but not broken. Though some mica flecks are glittering still, there is mottled foxing on the face and back. Bald spots on each of the four back corners. Still, a well intact and preserved Franklin note.

**Thomas Wharton**, was born 1735 in Lancaster. Later he was an influential Revolutionary War figure. During the war, he was in constant communication with Washington concerning movements of the Pennsylvania militia and encouraging further enlistments in it. An advocate of Whig policies, he became president of Supreme Executive Council of Pennsylvania in 1777. In that capacity he issued Bills of Credit, created courts, meted out punishments to the disloyal and strengthened defenses. There were 30,000 Pounds Sterling authorized on this issue date, authorized by the Act of September 21, 1756. They were to be legal tender for approximately ten years.



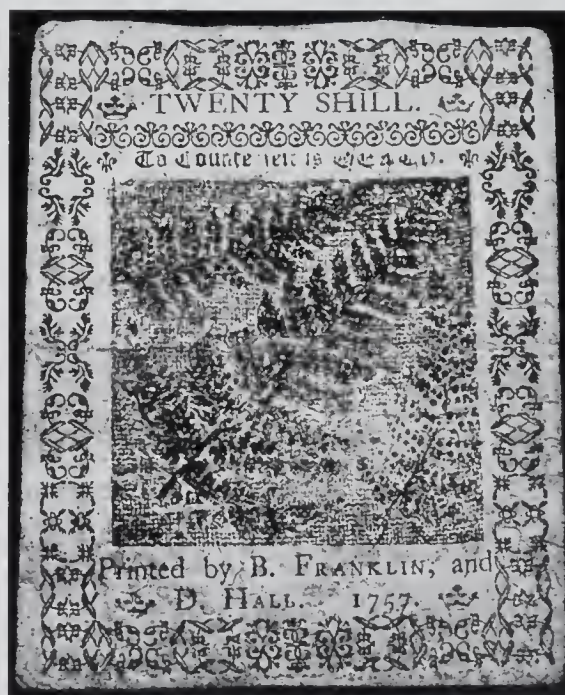
MARCH 10, 1757

There were 45,000 Pounds Sterling authorized on this issue date, enacted at the legislative session that commenced October 14, 1756.



Lot No. 656

- 656 **Province of Pennsylvania. March 10, 1757. Five Shillings (Crown).** No.12878. Plate B. Signed by Matt.(hew) Clarkson, Jo.(seph) Hillborn, and Plun.(ket) Fleeson. Printed on thick paper, standard size and designs. Horizontal orientation as used on Half Crown and Crown notes. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. **Fine plus.** Well printed and bold. The back shows some soiling, rounded corners and a cluster of pinholes at the lower left.

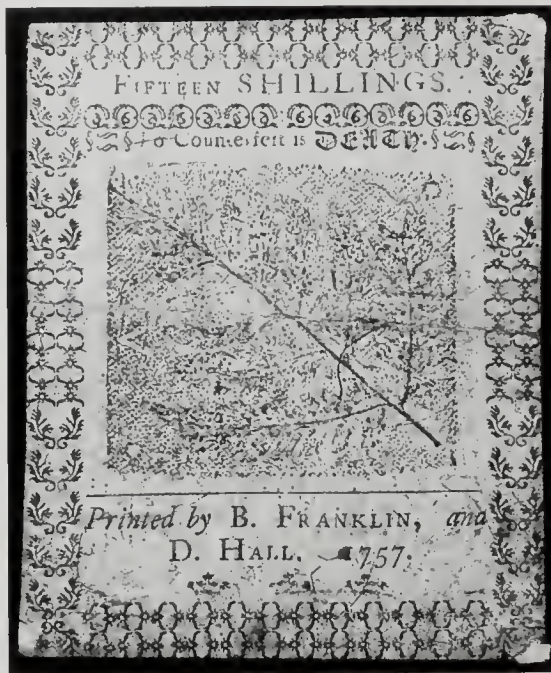
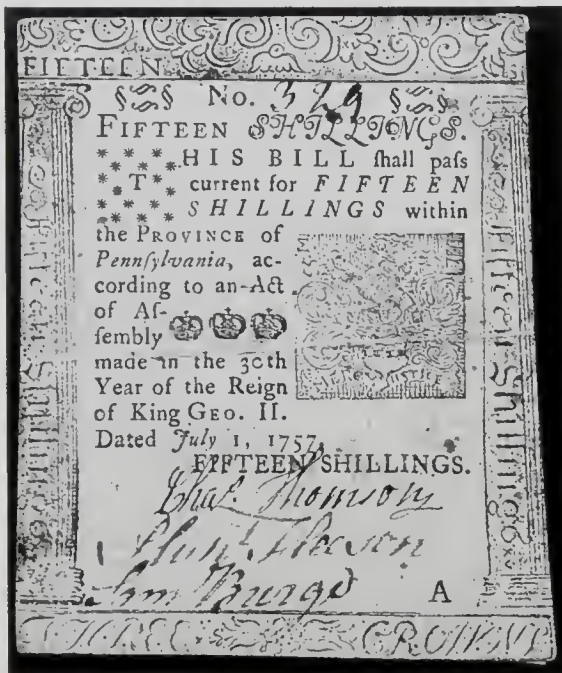


Lot No. 657

- 657 **Province of Pennsylvania. March 10, 1757. Twenty Shillings.** No.16301. Plate A. Signed by Tho.(mas) Moore, Tho.(mas) Carpenter, and Ja.(mes) Wharton. Printed on thick paper, standard size and designs. The back is inverted, unlike the orientation used on the previous series. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. **Very Fine or so**, very handsome for the grade. Quarter folded, but without breaks on the paper. Some faint foxing on the bottom border and back, but a triviality compared to the excellent margins, centering and eye appeal. Worth a good multiple of Newman's \$250.00 catalogue value. Perfect for a type set.



JULY 1, 1757

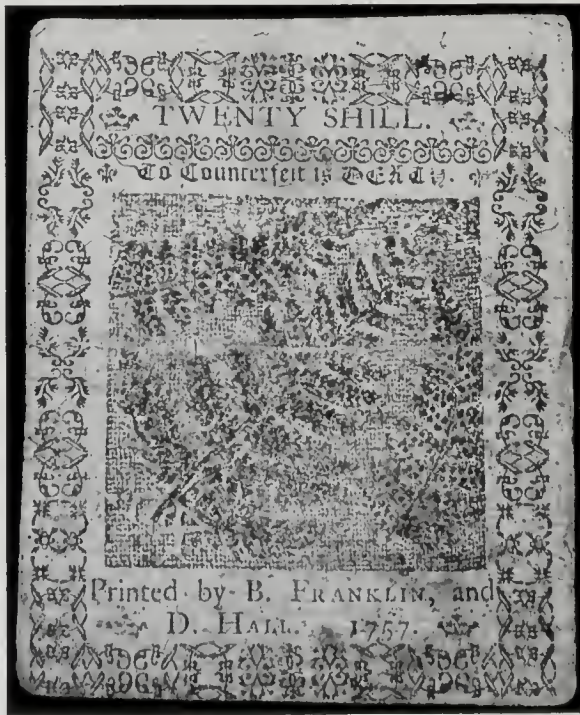
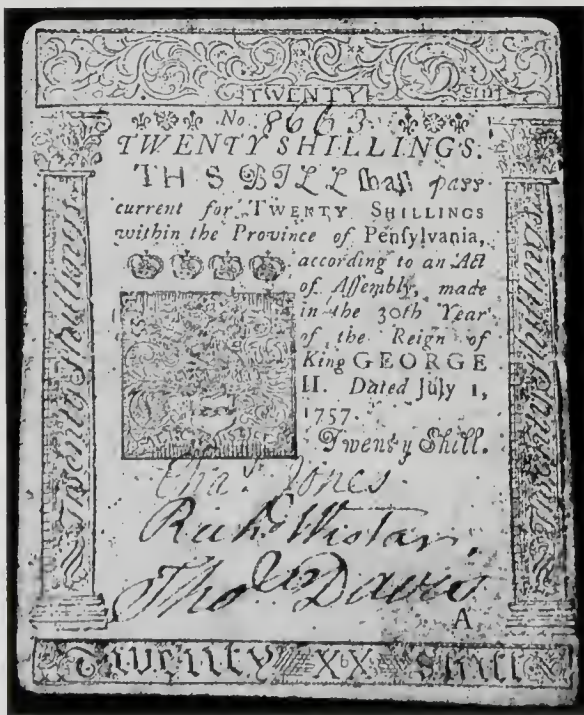


Lot No. 658

- 658 **Province of Pennsylvania. July 1, 1757. Fifteen Shillings.** No.329. Plate A. Signed by Cha.(rles) Thomson, Plun.(ket) Fleeson, and Sam.(uel) Burge. Printed on thick paper, standard size and designs. The back is inverted like the last series. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. **Very Fine**, an off central horizontal fold that runs slightly to the upper right. Bright paper with seriously clipped edges. Some small foxing spots at the left. The back has minor bald spots on the corners. A sharp grade Franklin note.

*Fifty five thousand Pounds Sterling of bills were authorized by the June 17, 1757 Act.*

**VERY SHARP JULY 1, 1757 TWENTY SHILLINGS FRANKLIN IMPRINT NOTE**



Lot No. 659

- 659 **Province of Pennsylvania. July 1, 1757. Twenty Shillings.** No.8663. Plate A. Signed by Cha.(rles) Jones, Rich.(ard) Wister, and Tho.(mas) Davis. Printed on thick paper, standard size and designs. The back is inverted like the last series. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. A fairly available note in good, or so. This example is a splendid type note with excellent eye appeal, close to a condition census criteria for this issue date. **About Extremely Fine**, a horizontal crease is slightly visible from the face and more so from the back. Fairly good margins for the issue with slightly rounded corners. The back is slightly toned with a two small areas of foxing. A great looking note for type and we cannot stress enough how difficult it is to find these sturdy paper Franklin notes in natural, high grade condition.



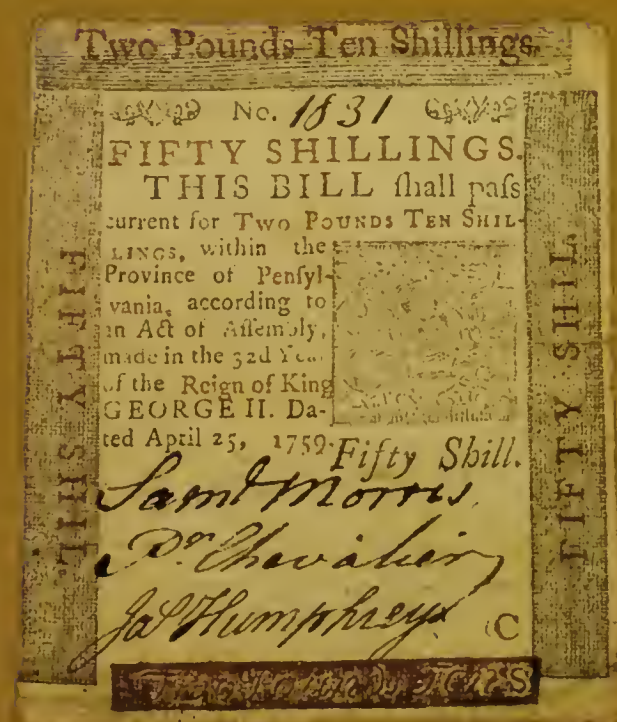
Notes Printed by Benjamin Franklin



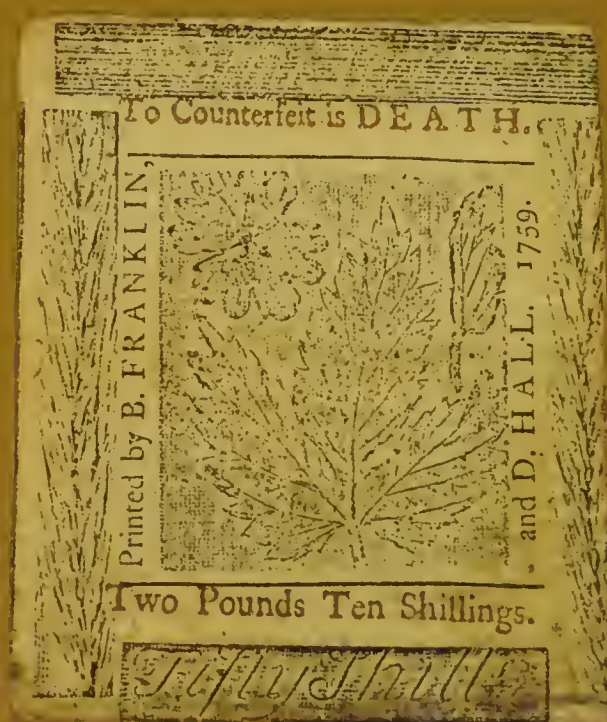
645



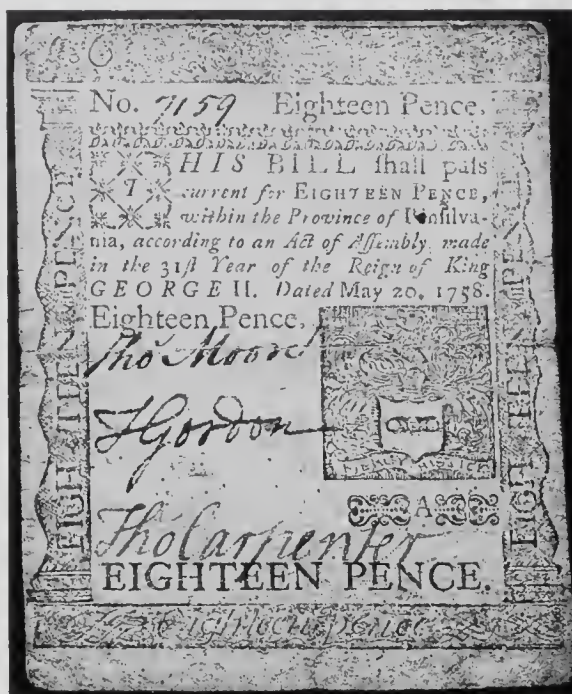
668



665







Lot No. 660

- 660 **Province of Pennsylvania. May 20, 1758. Eighteen Pence. No. 7159. Plate A.** Signed by Tho.(mas) Moore, Tho.(mas) Gordon, and Tho.(mas) Carpenter. Printed on thin, fragile paper. Standard size and designs. Uniface, printed in black by Benjamin Franklin and David Hall, without their imprint. Also, a **rare denomination**, not priced in Newman. The grade for this note is quite exceptional. **Very Fine or better.** A horizontal crease and minor folds and handling on some corners. There are no paper breaks. Decent margins, though close in spots and some rounded corners. Quite a handsome note that would be tough to improve upon.

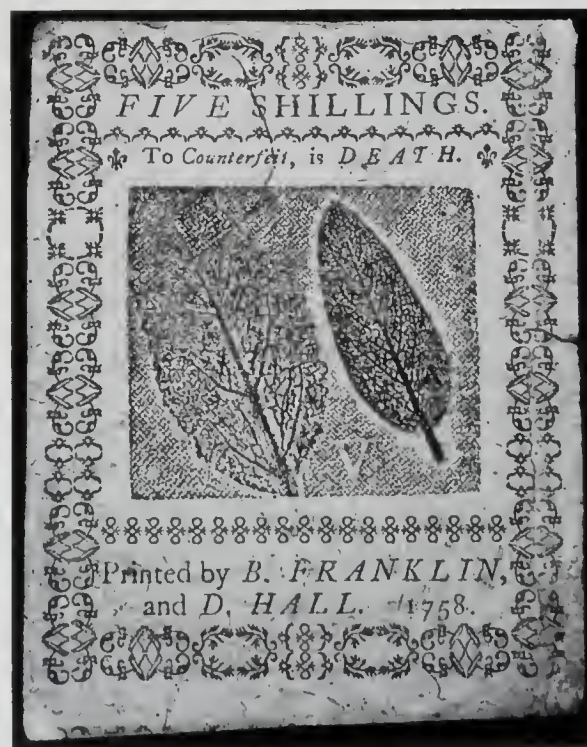
*The authorization nearly doubled (100,000 Pounds) as the demand for notes increased greatly for the military efforts. These were created by the April 22, 1758 Act with similar specifications to the prior series.*

**EXCEPTIONAL MAY 20, 1758  
FRANKLIN IMPRINT CROWN NOTE**

**The Newman Plate Note**



Lot No. 661

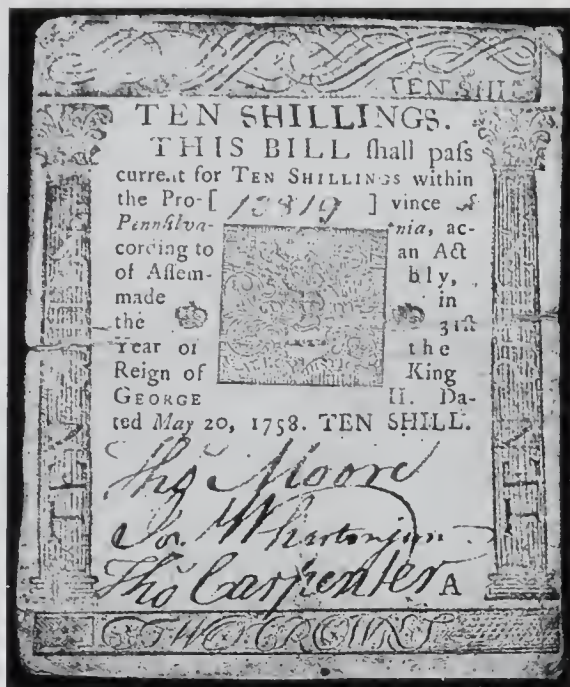


- 661 **Province of Pennsylvania. May 20, 1758. Five Shillings (Crown). No. 23609. Plate A.** Signed by Jo.(seph) Marriott, Tho.(mas) Clifford, and Geo.(rge) Bryan. Printed on thick paper, standard size and designs. Horizontal orientation as previous Half Crown and Crown notes. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. **Exceptional condition** for this issue date. A great likelihood, among the finest of this date and denomination. Once again, the majority are Good or so, torn and frayed. **The Newman Plate Note**, so illustrated on page 336 of the fourth edition. **About Uncirculated.**

This note saw very little circulation. Bright, crisp and vivid. However, there is a light sheet fold along the top edge, about a quarter inch in. Into the top edge there is a short tear, hard to see at first, from an old mishandling. Some light rounding to the corners and the back shows some corner mounting remnants. A vertical pen line (contemporary) is at the top left face. An **outstanding** note that is sure to receive much competition.



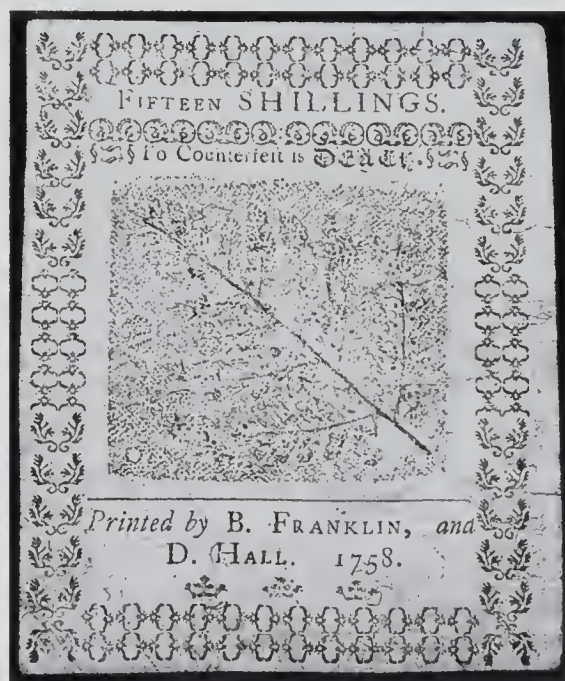
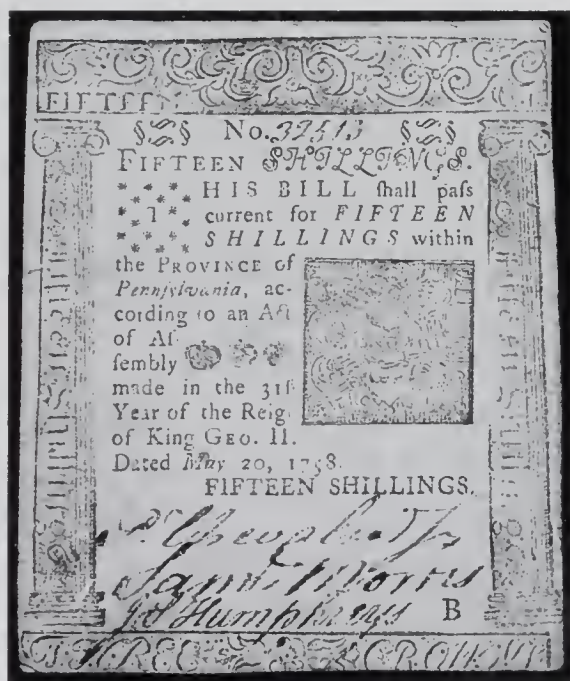
## ATTRACTIVE MAY 20, 1758 TEN SHILLINGS



Lot No. 662

- 662 Province of Pennsylvania. May 20, 1758. Ten Shillings. No.13819. Plate A. Signed by Tho.(mas) Moore, Ja.(mes) Wharton, and Tho.(mas) Carpenter. Printed on thick paper, standard size and designs. The back is not inverted like the prior two series. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. **Very Fine**, perhaps a little better. Creased, but not broken with faint surface splitting. The paper is a little soft. Rounding to the corners, some traces of back foxing and a small back ink spot. A sharp note.

## NEARLY UNCIRCULATED MAY 20, 1758 FIFTEEN SHILLINGS FRANKLIN NOTE

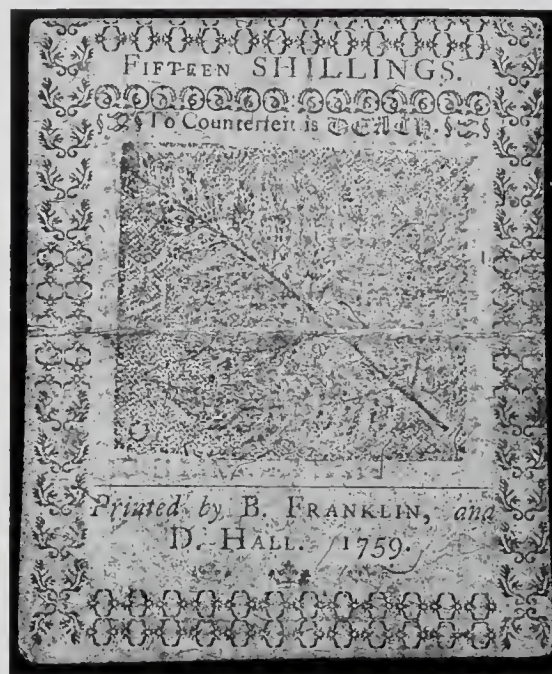
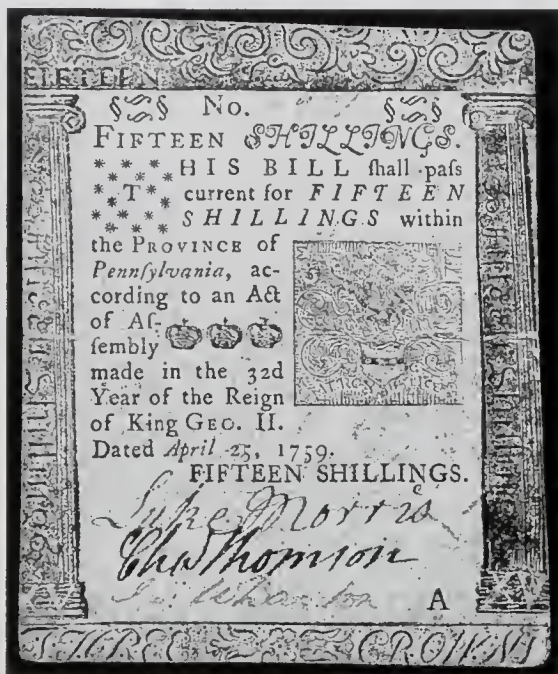


Lot No. 663

- 663 Province of Pennsylvania. May 20, 1758. Fifteen Shillings. No.32513. Plate B. Signed by P.(eter) Chevalier, Sam.(uel) Morris and Cha.(rles) Humphreys. Printed on thick paper, standard size and designs. The back is not inverted like the prior two series. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. A beautiful grade example, only with light wear. The printing is a bit light, but this was a large issue and this is likely a late plate state. **Choice About Uncirculated**, no real wear at all, but a natural rumpling during printing manufacture. The corners are a bit soft, but excellent margins mostly, except the bottom. Bordering on **incredible** and certainly **Condition Census**. A superb example for the collector seeking a lovely type note.



APRIL 25, 1759

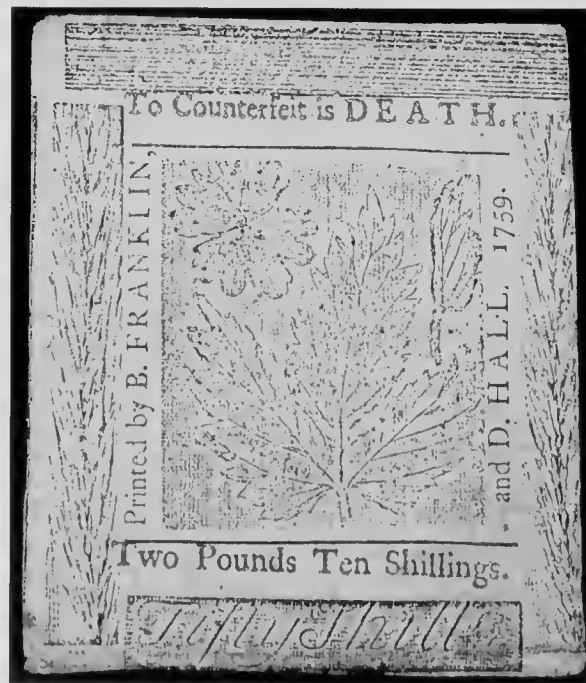
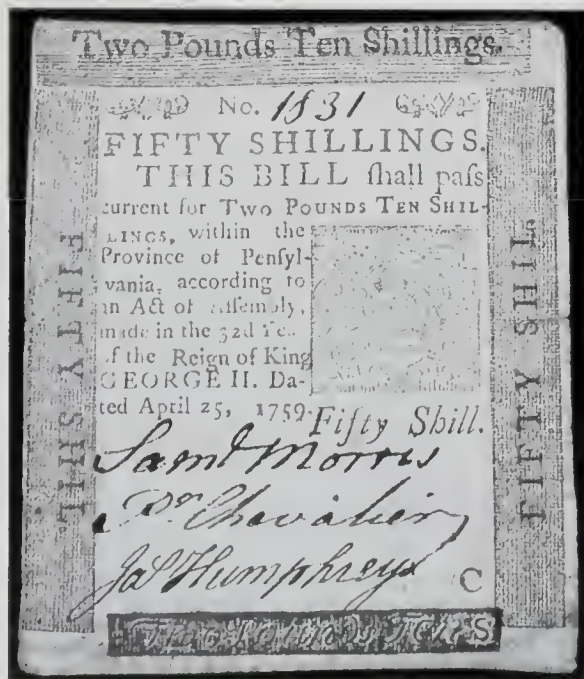


Lot No. 664

- 664 **Province of Pennsylvania. April 25, 1759. Fifteen Shillings.** No.6281. Plate A. Signed by Luke Morris, Cha.(rles) Thomson, and J.(ames) Wharton, Printed on thick paper, standard size and designs. The back is not inverted like the prior three series. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. **Very Fine** quarter folded lightly, but clipped edges. Still, fairly bright with a black spot at the lower right. An excellent back with a strong imprint line.

*Like the May 20, 1758 authorization, 100,000 Pounds Sterling were proposed by the April 17, 1759 Act. On this issue, for the first time for Pennsylvania, were color protectors (face and back) for the Fifty Shillings and Five Pound notes.*

## COLORFUL AND CHOICE APRIL 25, 1759 FIFTY SHILLINGS

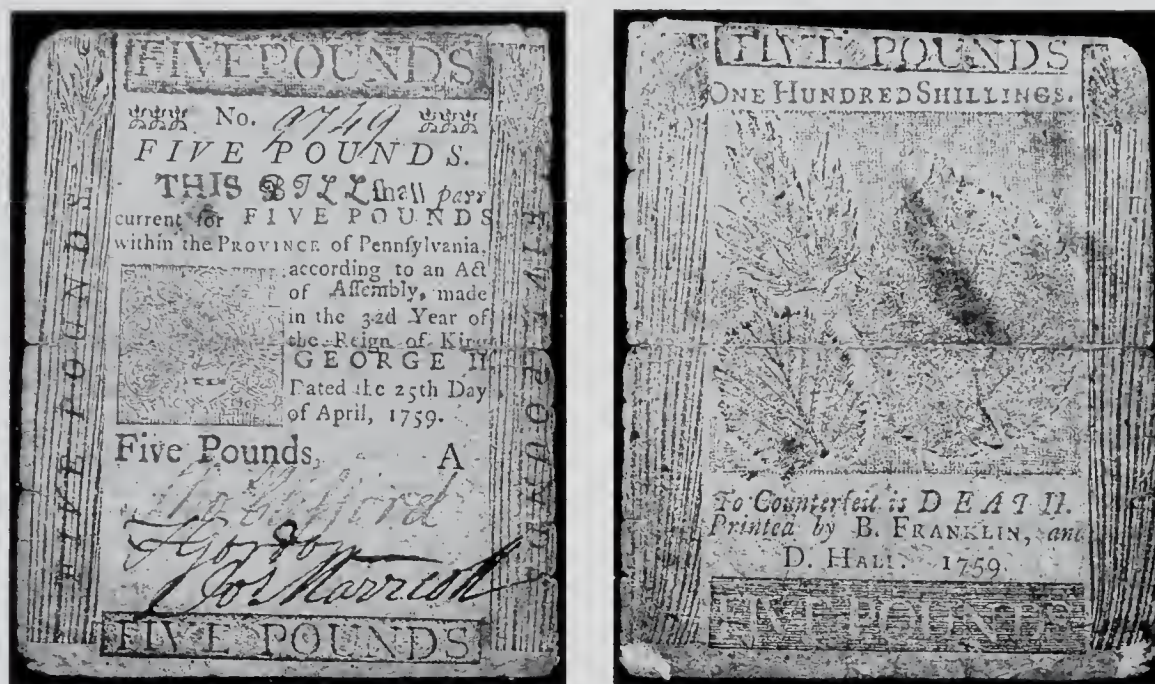


Lot No. 665

- 665 **Province of Pennsylvania. April 25, 1759. Fifty Shillings.** No.1831. Plate C. Signed by Sam.(uel) Morris, P.(eter) Chevalier, and Cha.(rles) Humphreys. Printed on thinner paper than notes Twenty Shillings and below, standard size and designs. Printed face and back, in black and red, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. There is red text intermingled on the face, a red border cut and red back text. **Very Fine to Extremely Fine**, a bright, colorful and vivid note. A light center horizontal fold and a faint bottom horizontal fold. Slightly clipped, but otherwise a **wonderful example**. At first glance with the look of a new note. Worth a very substantial premium over an average note. (SEE COLOR PLATE)



COLORFUL APRIL 25, 1759 FIVE POUNDS



Lot No. 666

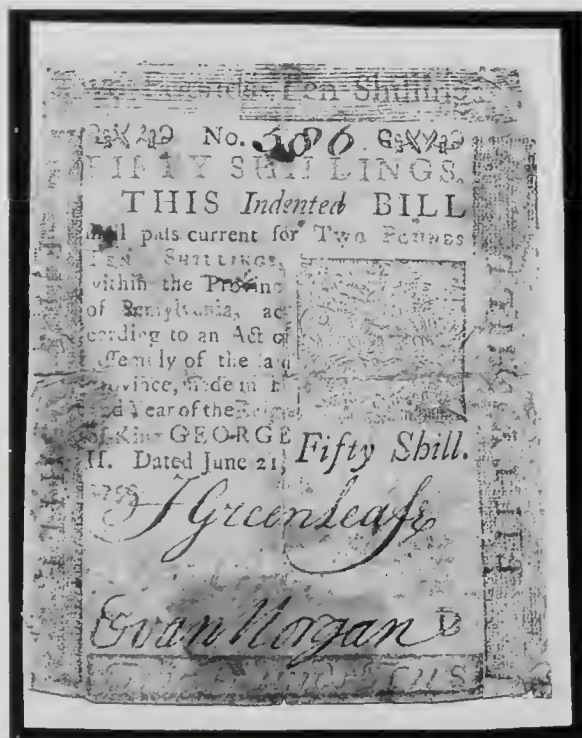
- 666 **Province of Pennsylvania. April 25, 1759. Five Pounds.** No.9749. Plate A. Signed by Tho.(mas) Clifford, T.(homas) Gordon, and Jo.(seph) Marriott. Printed on thinner paper than notes Twenty Shillings and below, standard size and designs. Printed face and back, in black and red, by **B.(enjamin) Franklin** and D.(avid) Hall, their imprint on the back. There is red text intermingled on the face, a red border cut at the top and red back text. **About Fine**, mostly a solid note with excellent color. A small split at the right, some light right edge nicks, rounded corners and some minor foxing spots on the face. The back with signs of old corner mounts and a foxing patch at the upper right. A bold imprint.



JUNE 21, 1759

There were 36,650 Pounds Sterling of these bills authorized by the May 21, 1759 session of the legislature. The Governor and Council opposed this measure, which was to reimburse the colonial military agent. In June, 1760 the Act was presented to the King. He disallowed it and it was repealed. However, the notes had already been printed and been circulated. Out of the issued of 36,650 Pounds, 35,795 Pounds were redeemed leaving only 855 Pounds outstanding accounts for their great rarity today.

**VERY RARE REPEALED  
ISSUE JUNE 21, 1759 FIFTY SHILLINGS**

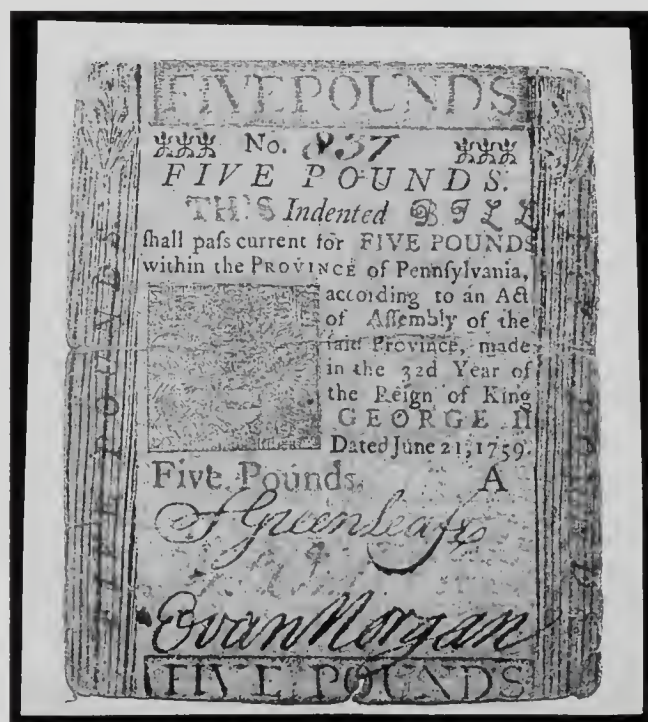


Lot No. 667

- 667 **Province of Pennsylvania. June 21, 1759. Fifty Shillings.** No.586. Plate D. Signed by I.(saac) Greenleaf, Jr. Ord, and Evan Morgan. Printed on thinner paper than notes Twenty Shillings and below, standard size and designs. Printed face and back, in black and red, by **B.(enjamin) Franklin** and D.(avid) Hall, their imprint on the back. There is red text intermingled on the face, a red border cut and red back text. This is a **rare series**, the notes unpriced in Newman, due to being a withdrawn issue. From the face, appears to be Very Good to Fine, but backed completely onto a thin white card. Some glue stains appear at the face edges, but the note is complete. Obviously, the condition of the back is a mystery in regards to glue staining because of the backing. Pencil code on the back of the card "niyx". However, an important rarity for the specialist.

*Ex F.C.C. Boyd Estate.*

**VERY RARE REPEALED  
ISSUE JUNE 21, 1759 FIVE POUNDS**



Lot No. 668

- 668 **Province of Pennsylvania. June 21, 1759. Five Pounds.** No.837. Plate A. Signed by I.(saac) Greenleaf, Jr. Ord, and Evan Morgan. Printed on thinner paper than notes Twenty Shillings and below, standard size and designs. Printed face and back, in black and red, by **B.(enjamin) Franklin** and D.(avid) Hall, their imprint on the back. There is red text intermingled on the face, a red border cut at top and red back text. A second desirable note from this **withdrawn** and **rare series**, the notes unpriced in Newman. This is one of two Five Pound notes on this issue date in the Ford-Boyd collection. The second example will appear in a future auction sale. From the face, looks Fine, mounted by the corners onto a thin white card. A small split at the bottom, but excellent color and sharp looking. Pencil code on the back of the card "niyx". Again, an important rarity for the specialist. **(SEE COLOR PLATE)**

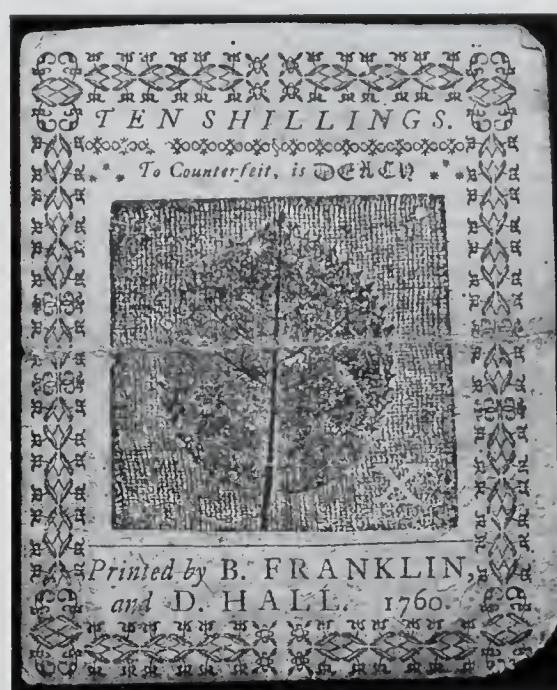
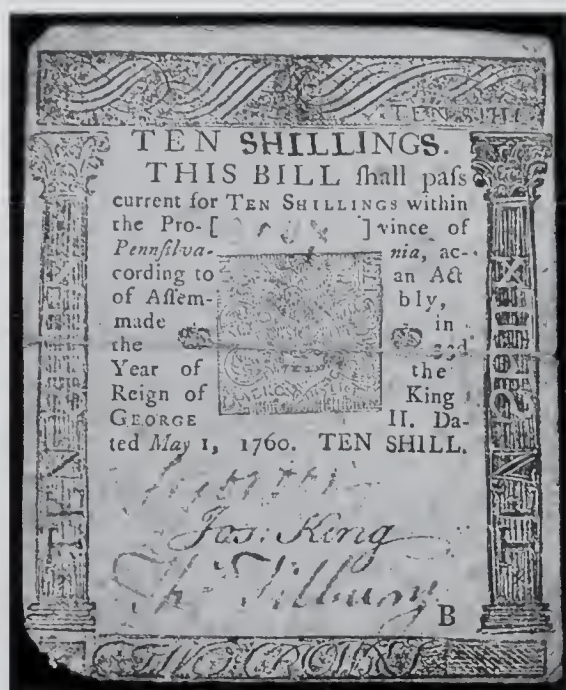
*Ex F.C.C. Boyd Estate.*

*The backing cards on both notes are identical. This pair of notes, the 50 Shillings and 5 Pounds, was obviously cut out from the same collection book. Perhaps, they were obtained at one of Stan Henkels' auctions by Chapman or Boyd.*



MAY 1, 1760

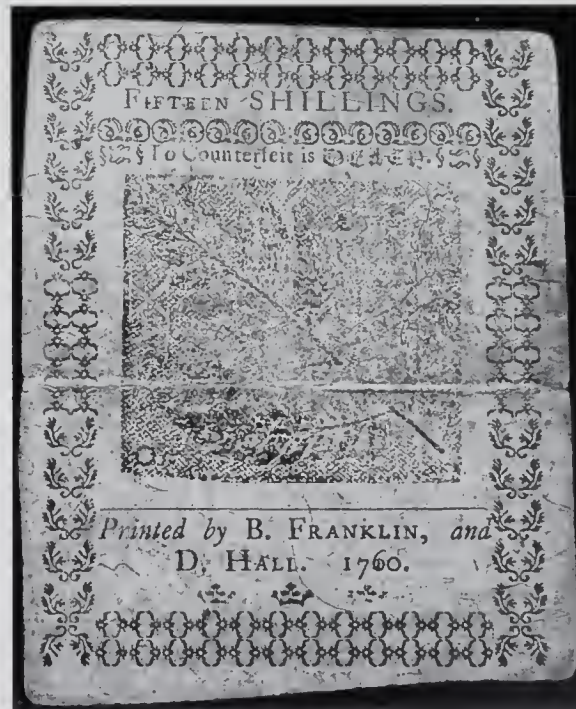
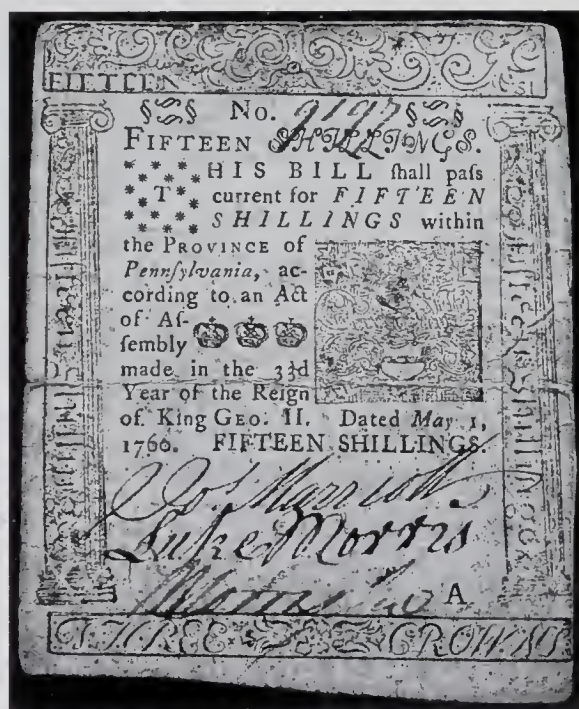
This issue date saw an additional 100,000 Pounds Sterling of notes authorized by an Act of April 12, 1760. Later, the governor rejected a further issue of 30,000 Pounds Sterling of Fifty Shillings and Five Pounds. The style, printers and details are similar to the previous three series.



Lot No. 669

- 669 **Province of Pennsylvania. May 1, 1760. Ten Shillings.** No.2038. Plate B. Signed by T.(homas) Gordon, Jos(eph) King, and Tho.(mas) Tilbury. Printed on thick paper, standard size and designs. Printed face and back, in black, by **B.(enjamin) Franklin** and D.(avid) Hall, their imprint on the back. A **Very Fine to Extremely Fine** note, but the lower left corner is severely rounded in to the border cut work. Well printed and quite crisp. Still, quite a pleasing note that still shows mica flecks on the back.

SUPERIOR GRADE MAY 1, 1760 FIFTEEN SHILLINGS

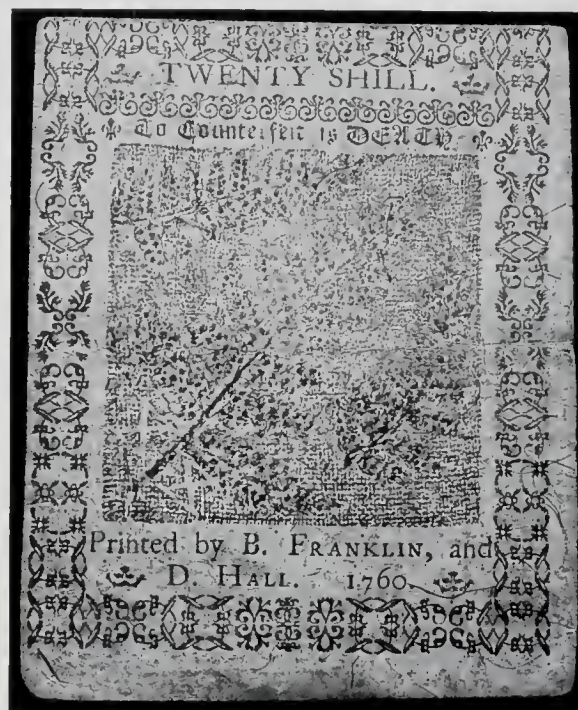
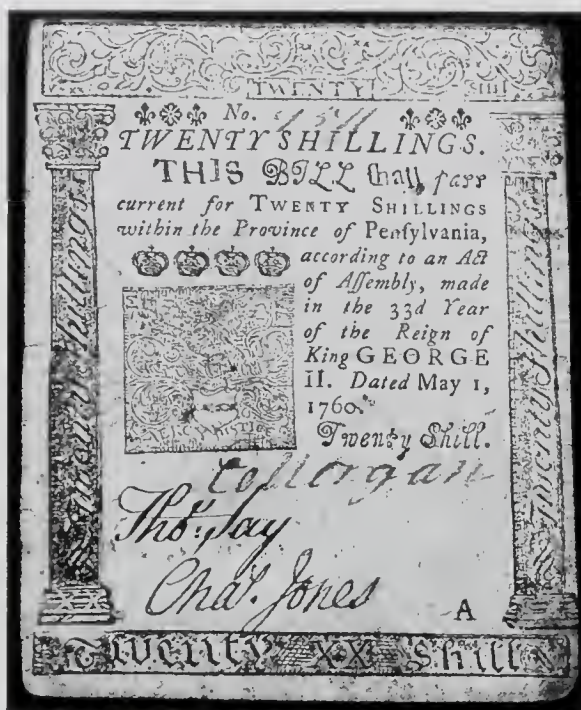


Lot No. 670

- 670 **Province of Pennsylvania. May 1, 1760. Fifteen Shillings.** No.9197. Plate A. Signed by Jo.(seph) Marriott, Luke Morris, and Wm. Morris Jun.(ior). Printed on thick paper, standard size and designs. Printed face and back, in black, by **B.(enjamin) Franklin** and D.(avid) Hall, their imprint on the back. **Very Fine**, the horizontal fold is a bit heavy, but essentially a problem free note. Some corner rounding and trimming in at the top. The back slightly soiled at the right. An excellent type note for the technical grade. Not rare, but we emphasize **superior condition**, not often encountered this clean looking without repairs or other detracting elements.



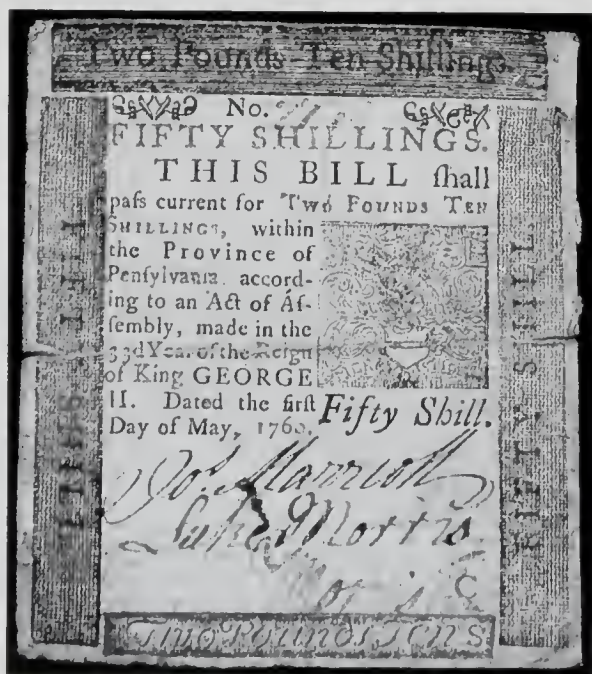
## SHARP MAY 1, 1760 TWENTY SHILLINGS FRANKLIN NOTE



Lot No. 671

- 671 Province of Pennsylvania. May 1, 1760. Twenty Shillings. No.9511. Plate A. Signed by E.(van) Morgan, Tho.(mas) Say, and Cha.(rles) Jones. Printed on thick paper, standard size and designs. Printed face and back, in black, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. **Extremely Fine**, very lightly folded on the horizontal; yet still wonderfully crisp! The top and right margins are tight. Foxed corners at the right end are trivial. A beauty, not seen in this state of preservation except when collections of this caliber are sold.

## PENNSYLVANIA MAY 1, 1760 FIFTY SHILLINGS

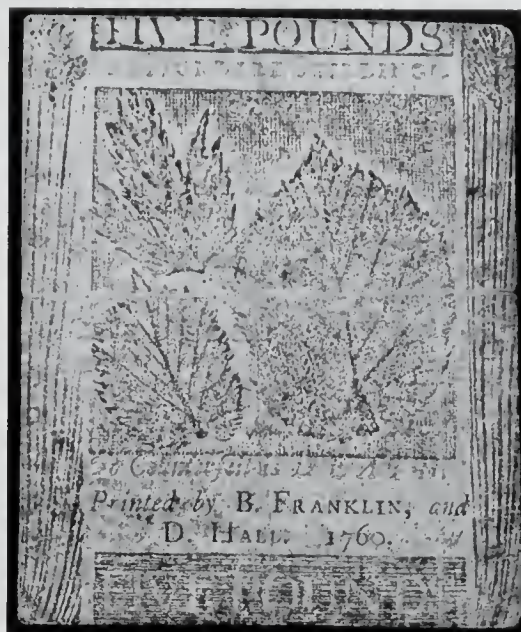
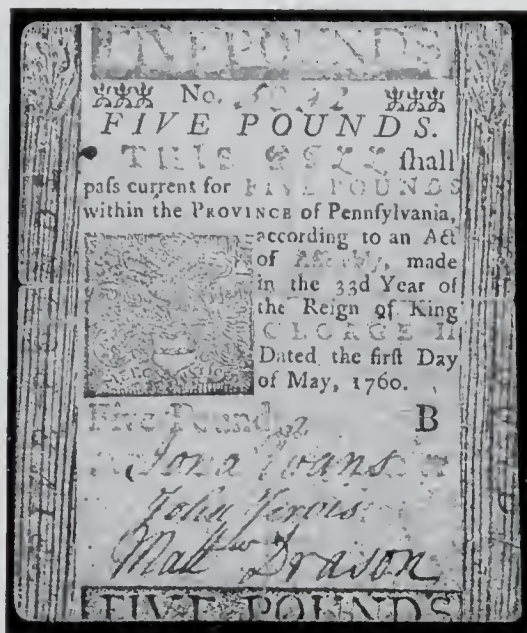


Lot No. 672

- 672 Province of Pennsylvania. May 1, 1760. Fifty Shillings. No.7768(0?). Plate C. Signed by Jo.(seph) Marriott, Luke Morris, and Wm. Morris Jun.(ior). Printed on thinner paper than notes Twenty Shillings and below, standard size and designs. Printed face and back, in black and red, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. There is red text intermingled on the face, a red border cut and red back text. **Fine to Very Fine**, two minor edge splits at the center, but excellent color, margins and eye appeal for the technical grade. A petty bald spot at the upper right and three pinholes.



SHARP PENNSYLVANIA MAY 1, 1760 FIVE POUNDS



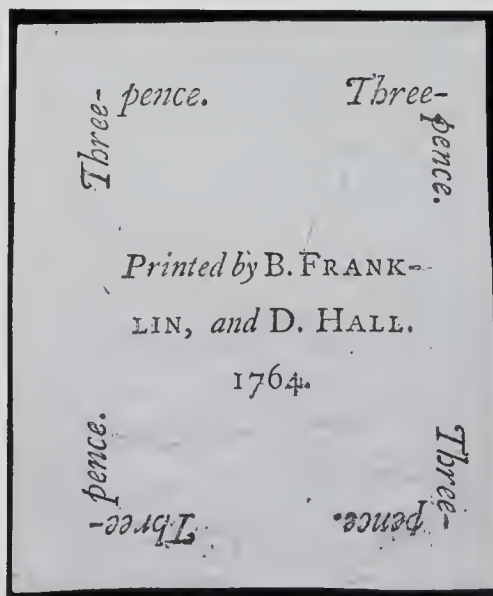
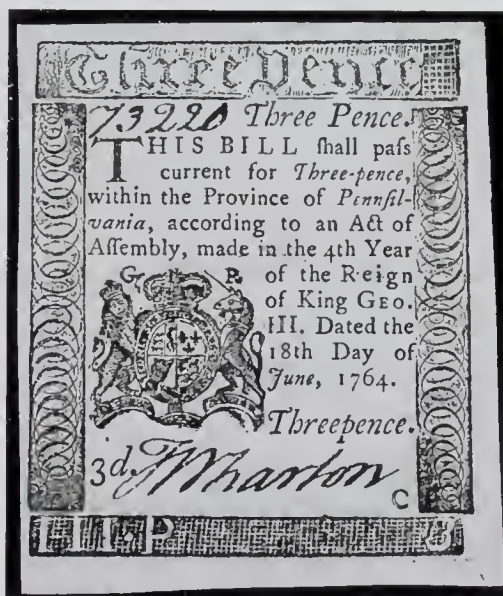
Lot No. 673

- 673 Province of Pennsylvania. May 1, 1760. Five Pounds. No.5232. Plate B. Signed by Jon.(athan) Evans, John Jervis, and Mat.(thew) Drason. Printed on thinner paper than notes Twenty Shillings and below, standard size and designs. Printed face and back, in black and red, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. There is red text intermingled on the face, a red border cut and red back text. A well above average grade example of this note. **Very Fine plus**. A bit clipped on the edges with some light soiling. Just a hint of a split beginning to form at the right. The color on both sides is quite strong.

JUNE 18, 1764

This is the last Franklin and Hall imprint series on Pennsylvania. There were 55,000 Pounds Sterling in bills authorized by the Act of May 30, 1764. These were to be good until October 1, 1772. However, by Act of Parliament, legal tender status for all colonial paper money was prohibited. Ironically, this is the first issue for Pennsylvania using the Royal Arms (not the Penn Arms as previously). The spelling variations devised by Franklin for the face text were maintained and the use of nature print back on the higher denomination notes (One Shilling and over now) continued.

GEM JUNE 18, 1764 THREE PENCE

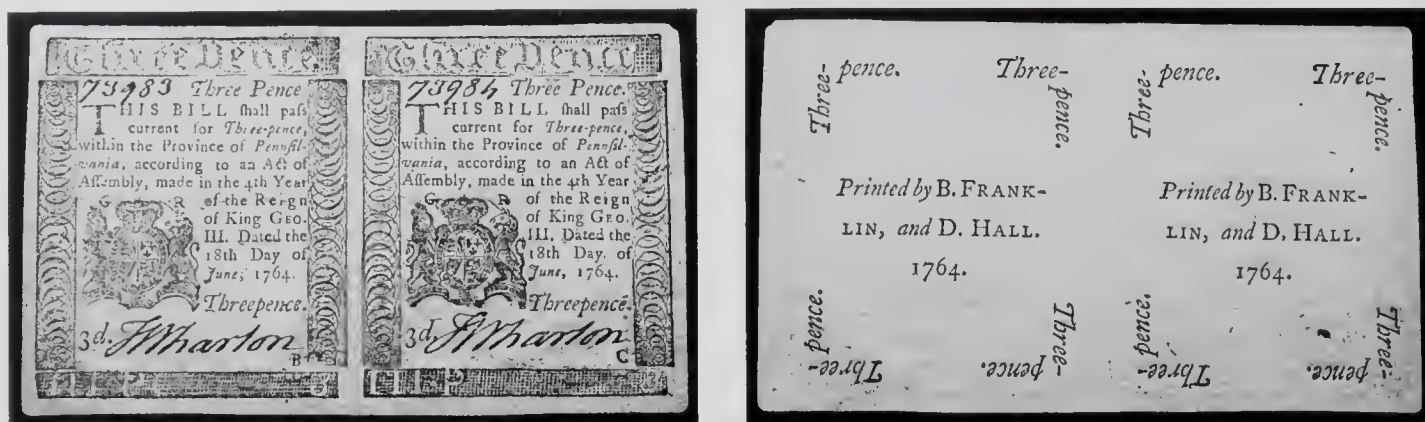


Lot No. 674

- 674 Province of Pennsylvania. June 18, 1764. Three Pence. No.73220. Plate C. Signed by T.(homas) Wharton. Printed on sturdy, but thinner paper than used on the higher denominations from previous series. Standard size (approximately 62-65mm by 72-76mm) and design for lower denomination bills. Printed in black, face and back, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. **Gem Crisp Uncirculated**, a boldly printed, deeply embossed and vivid note. The margins are full, but getting a little close at the bottom left. Calling this note only "Choice" is being a little too conservative.



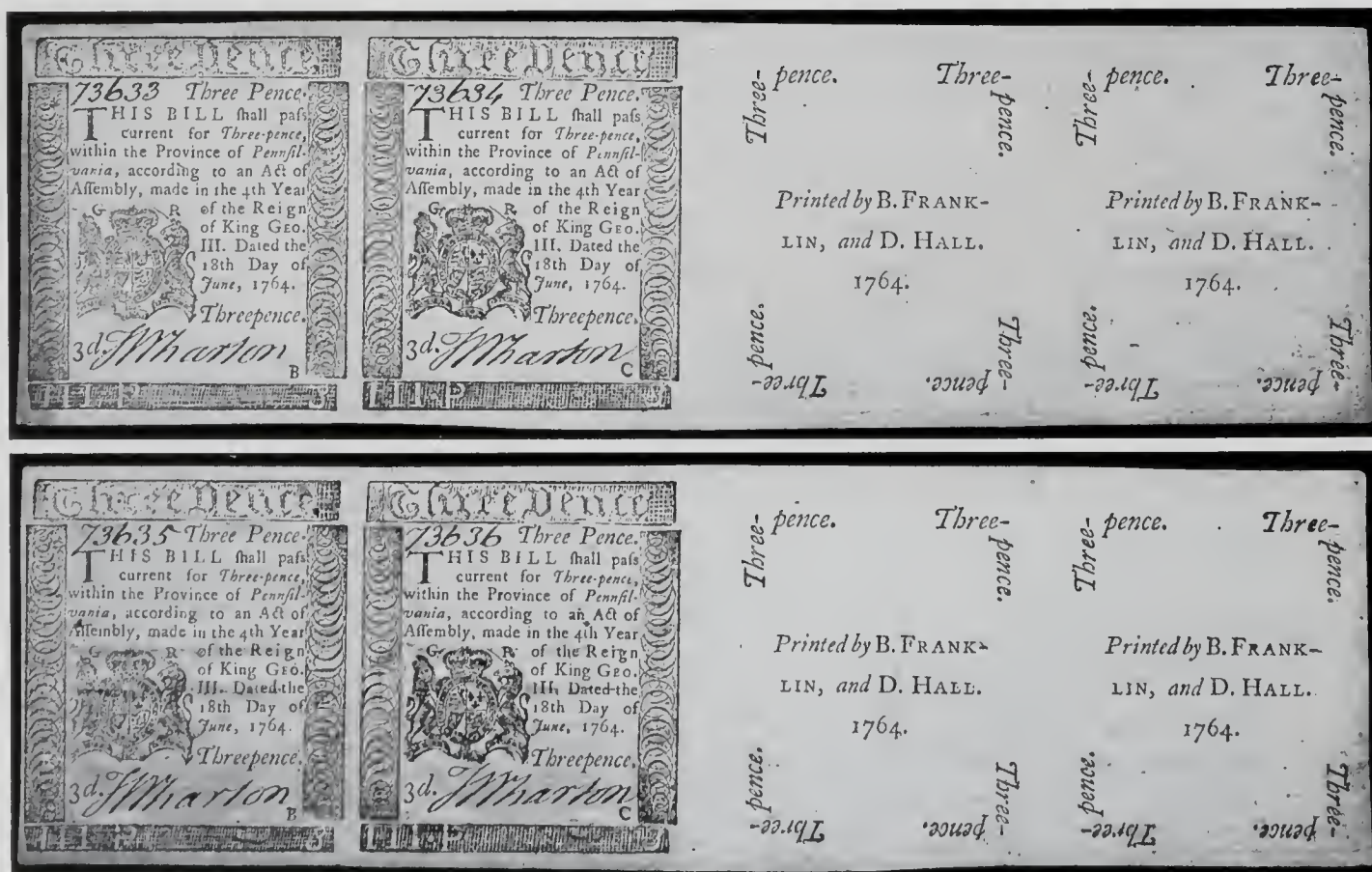
## UNCUT PAIR OF JUNE 18, 1764 FRANKLIN THREE PENCE NOTES



Lot No. 675

- 675 Province of Pennsylvania. June 18, 1764. Three Pence-Three Pence. Uncut pair, No.73983 and No.73984. Plates B-C. Both signed by T.(homas) Wharton. Printed on sturdy, but thinner paper. Standard sizes and designs for lower denomination bills. Printed in black, face and back, by B.(enjamin) Franklin and D.(avid) Hall, their imprints on the back. **Crisp Uncirculated**, most would classify it higher. There is a light, long corner bend on the left note which also has a back ink spot. The margins are excellent and the pair is striking.

## RARE AND DESIRABLE UNCUT STRIP OF FOUR JUNE 18, 1764 FRANKLIN THREE PENCE NOTES

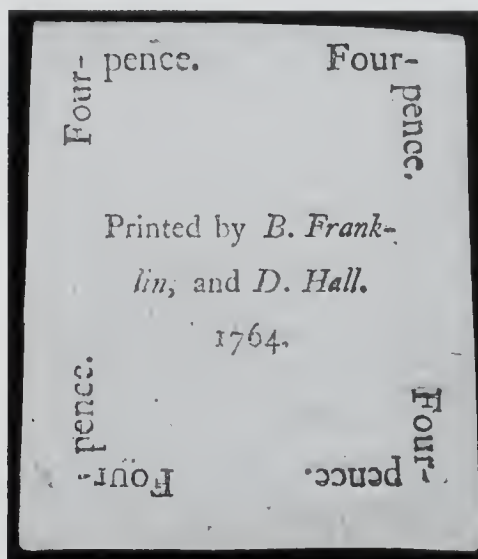
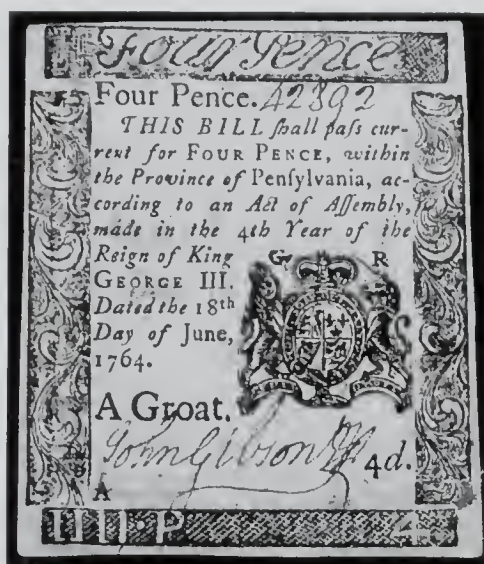


Lot No. 676

- 676 Province of Pennsylvania. June 18, 1764. Three Pence-Three Pence-Three Pence-Three Pence. Uncut strip of four, No.73633, 73634, 73635, and 73636; printed tete-beche. Plates B-C-C-B. All signed by T.(homas) Wharton. Printed on sturdy, but thinner paper. Standard sizes and designs for lower denomination bills. Printed in black, face and back, by B.(enjamin) Franklin and D.(avid) Hall, their imprints on the back. **Crisp Uncirculated**, most would classify it higher. There is a gutter fold between the pairs, making the right margin of the 73636 note tight. That pair's face is age toned moderately. There is light aging at the left end of the 73633 note. However, casting all these minor technical points, this is **an outstanding multiple item**. We cannot recall seeing a quartet of these notes uncut, only in pairs. A great display item for the any colonial currency collector.



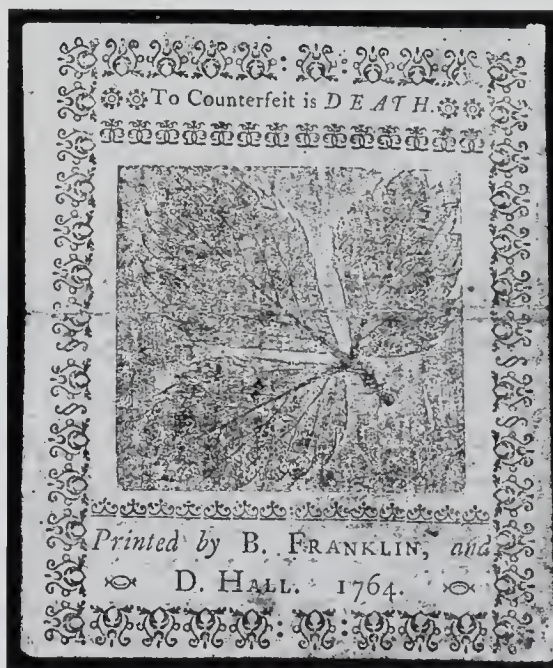
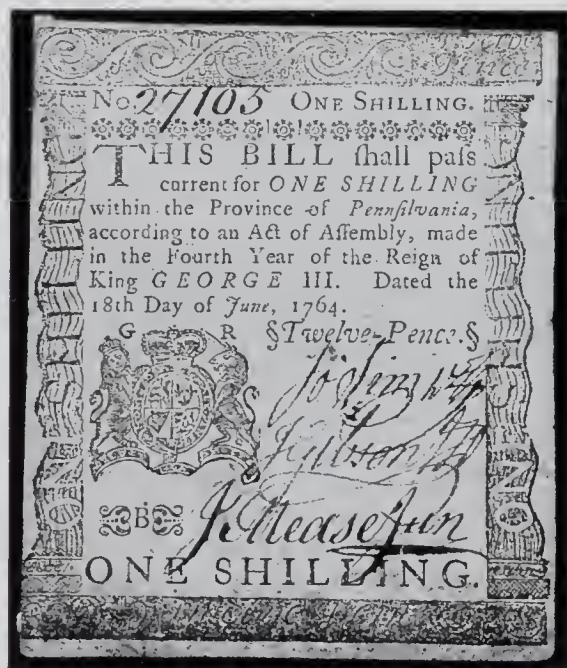
UNCIRCULATED JUNE 18, 1764 GROAT



Lot No. 677

- 677 Province of Pennsylvania. June 18, 1764. Four Pence (A Groat). No.42892. Plate A. Signed by John Gibson Jr. Printed on sturdy, but thinner paper. Standard size and design for lower denomination bills; the Royal Arms at the lower right. Printed in black, face and back, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. **Crisp Uncirculated.** Boldly printed, embossed and vivid. The margins are close and a slight trim in at the upper left. A small piece of paper adheres at the lower right. Not seen as often as the Three Pence notes of this issue.

VERY CHOICE JUNE 18, 1764 ONE SHILLING NOTE



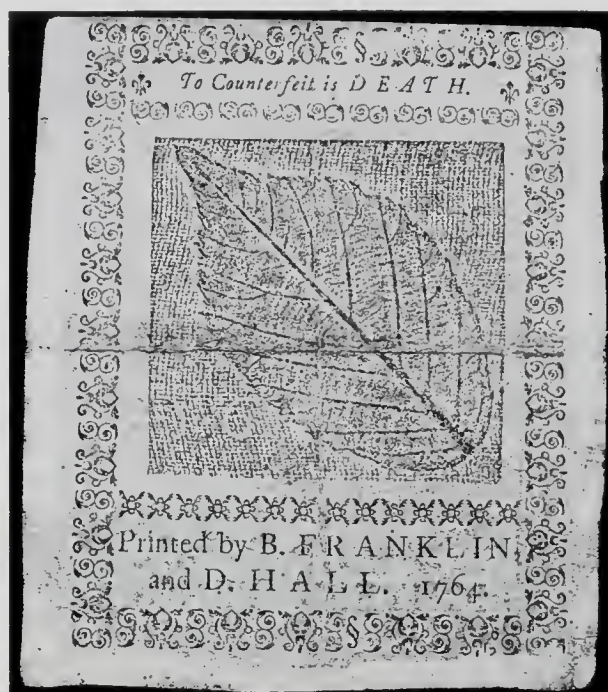
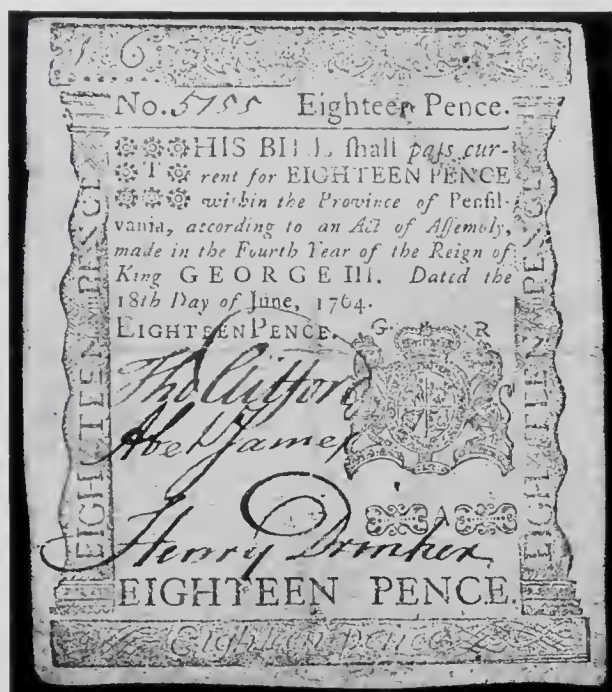
Lot No. 678

- 678 Province of Pennsylvania. June 18, 1764. One Shilling. No.27105. Plate B. Signed by Jo.(seph) Sims Jr., J.(ohn) Gibson Jr., and J. Mease Jun(ior). Printed on sturdy, but thinner paper. Standard size, design and vertical orientation of face for higher denomination bills as used on previous issues. Nature print design on the back. Printed in black, face and back, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. A real "sleeper" note for condition rarity. **Extremely Fine**, a light horizontal fold. The margins are close on the top and left. The back has two ever so tiny mounting remnants. There are no high grade hoards of the One Shilling notes and above. This example, should an accurate Condition Census be done somewhere down the line, **will most likely be among the better if not near the best of its type.** A decidedly under-rated and probably undervalued note. An opportunity for the astute specialist to snatch a prize.

Over the years, most of the notes seen on this issue have been high grade (mostly uncirculated) notes of Nine Pence and below. Any notes over that denomination have been low grade notes, much like these split and worn grade bills of prior issue dates. We have to reiterate that the Ford-Boyd collection has Colonial bills that are likely to populate condition censuses once these types of studies are done by future scholars and collectors. Interestingly, the Newman Plate Note for this type (page 339, Plate B) is fifteen serial number ticks off this example.



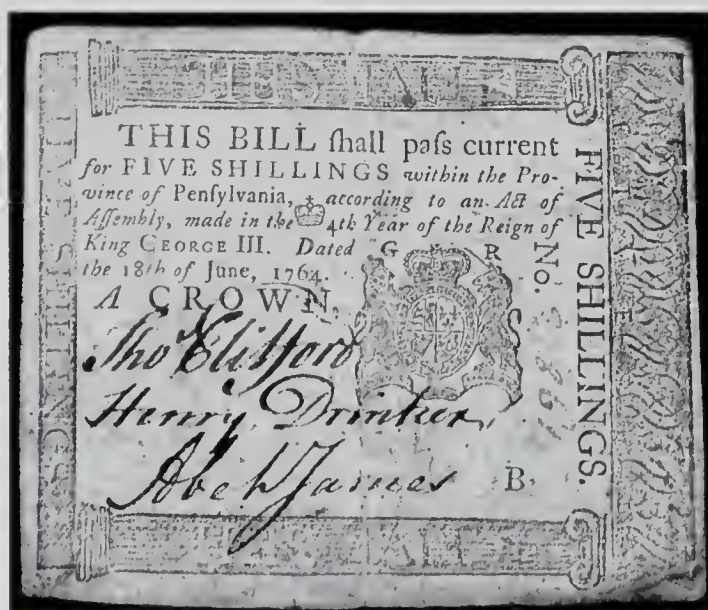
## VERY SHARP EIGHTEEN PENCE NOTE



Lot No. 679

- 679 **Province of Pennsylvania. June 18, 1764. Eighteen Pence.** No.5155. Plate A. Signed by Tho.(mas) Clifford, Abel James, and Henry Drinker. Printed on sturdy, but thinner paper. Standard size, design and vertical orientation of face for higher denomination bills as used on previous issues. Nature print design on the back. Printed in black, face and back, by **B.(enjamin) Franklin** and D.(avid) Hall, their imprint on the back. **Very Fine to Extremely Fine**, quarter folded. The margins are excellent, though the top is tight. Minor aging at the top border cut. There were back mounts on the perimeter, these were partially cleaned off. Another "sleeper" issue and especially in this condition. Worth well over Newman catalogue value with total certainty.

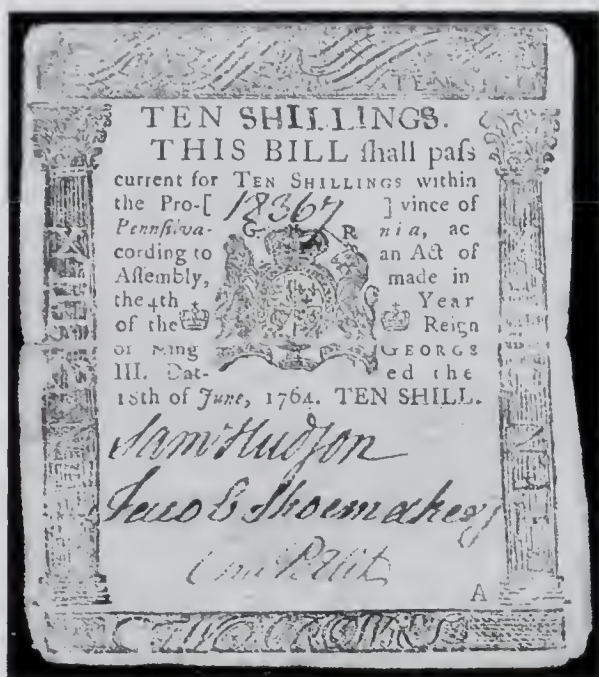
## WELL MARGINED CROWN NOTE



Lot No. 680

- 680 **Province of Pennsylvania. June 18, 1764. Five Shillings (Crown).** No.27861. Plate B. Signed by Tho.(mas) Clifford, Henry Drinker, and Abel James. Printed on thick paper. Standard size, design and horizontal orientation as previous Two Shillings, Half Crown and Crown notes. Nature print design on the back. Printed in black, face and back, by **B.(enjamin) Franklin** and D.(avid) Hall, their imprint on the back. **Very Fine**. Excellent, wide margins. There is a hard crease, but not a break. Some minor foxing on the face and a back foxing stain near the imprint (but **not** on). Penned notation on the back edge "April 25, 1894".

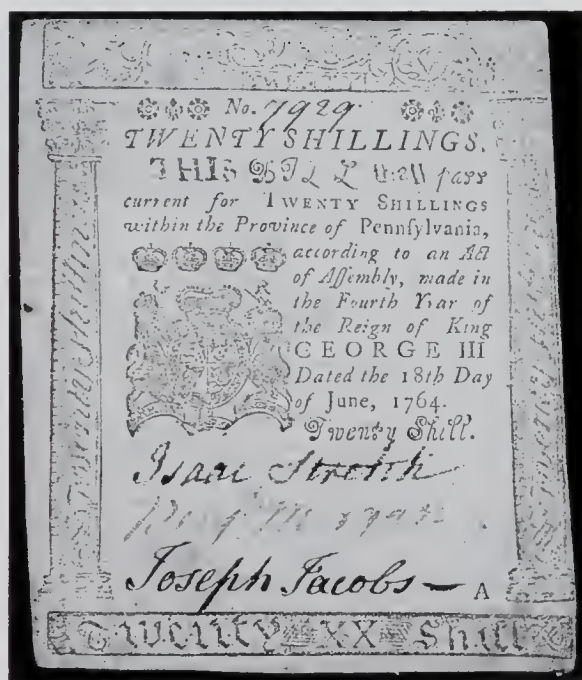




Lot No. 681

- 681 **Province of Pennsylvania. June 18, 1764. Ten Shillings.** No.18367. Plate A. Signed by Sam(uel) Hudson, Jacob Shoemaker, Jr., and Charles Pettit. Printed on thick paper. Standard size, design and vertical orientation as previous notes of this type. Nature print design on the back. Printed in black, face and back, by B(enjamin) Franklin and D(avid) Hall, their imprint on the back. **Fine** or better. A hard horizontal fold, minor splits left and right. Fairly bright from the face, but some corner rounding. The back is slightly dark and shows some mounting remnants. A decent Franklin note for the technical grade.

**SUPERB JUNE 18, 1764 TWENTY SHILLINGS FRANKLIN NOTE**



Lot No. 682

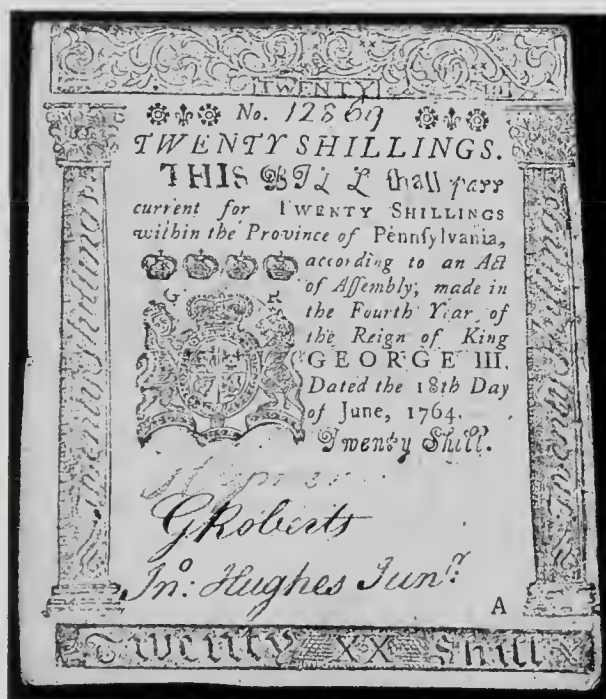
- 682 **Province of Pennsylvania. June 18, 1764. Twenty Shillings.** No.7929. Plate A. Signed by Isaac Stretch, Benjamin Morgan [in red pen], and Joseph Jacobs. Printed on thick paper. Standard size, design and vertical orientation as previous notes of this type. Nature print design on the back. Printed in black, face and back, by B(enjamin) Franklin and D(avid) Hall, their imprint on the back. A **superb note**, again much underrated and undervalued due to condition. The eye appeal is close to that of a new note. **Choice Extremely Fine.** A horizontal fold, on the light side with the greatest majority of crispness still present. Clipped lightly at the top and right with a pinpoint foxing spot on the left wide margin. The back is slightly dull with petty corner mounting remnants at the tips.

How many Franklin imprint notes of these higher denominations could still exist in this state of preservation? Their condition rarity has to be extremely high. If a note is seen in Good and sells for \$200 easily; what is Extremely Fine worth? That amount will be determined on the hammer-at least for the present time.



## CHOICE GEORGE CLYMER SIGNED TWENTY SHILLINGS

Signer of the Declaration of Independence and the United States Constitution



Lot No. 683

- 683 Province of Pennsylvania. June 18, 1764. Twenty Shillings. No.12869. Plate A. Signed by G.(eorge) Clymer-Signer of the Declaration of Independence and the United States Constitution [in red pen], G. Roberts, and Jn. Hughes Jun.(ior). Printed on thick paper. Standard size, design and vertical orientation as previous notes of this type. Nature print design on the back. Printed in black, face and back, by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. A **very choice note**, with this important signature bold. As just a type note, underrated and undervalued due to condition; obviously worth a premium with the Signer's signature. **Very Fine to Extremely Fine**. A horizontal fold with clipping at the top and right. The back is very sharply printed, though the fold shows some wear. A really exceptional Clymer note.

*George Clymer* (1739-1813) was a businessman and politician. He was a member of the Pennsylvania Council of Safety, Continental Treasurer, Continental Congressman (1776-77, 1780-82) and other important duties, particularly fiscal related matters. He signed not only the Declaration, but the Constitution. He was a member of the U.S. Congress from 1789-91 and supported Washington, but favored French and Jeffersonian economic policy.

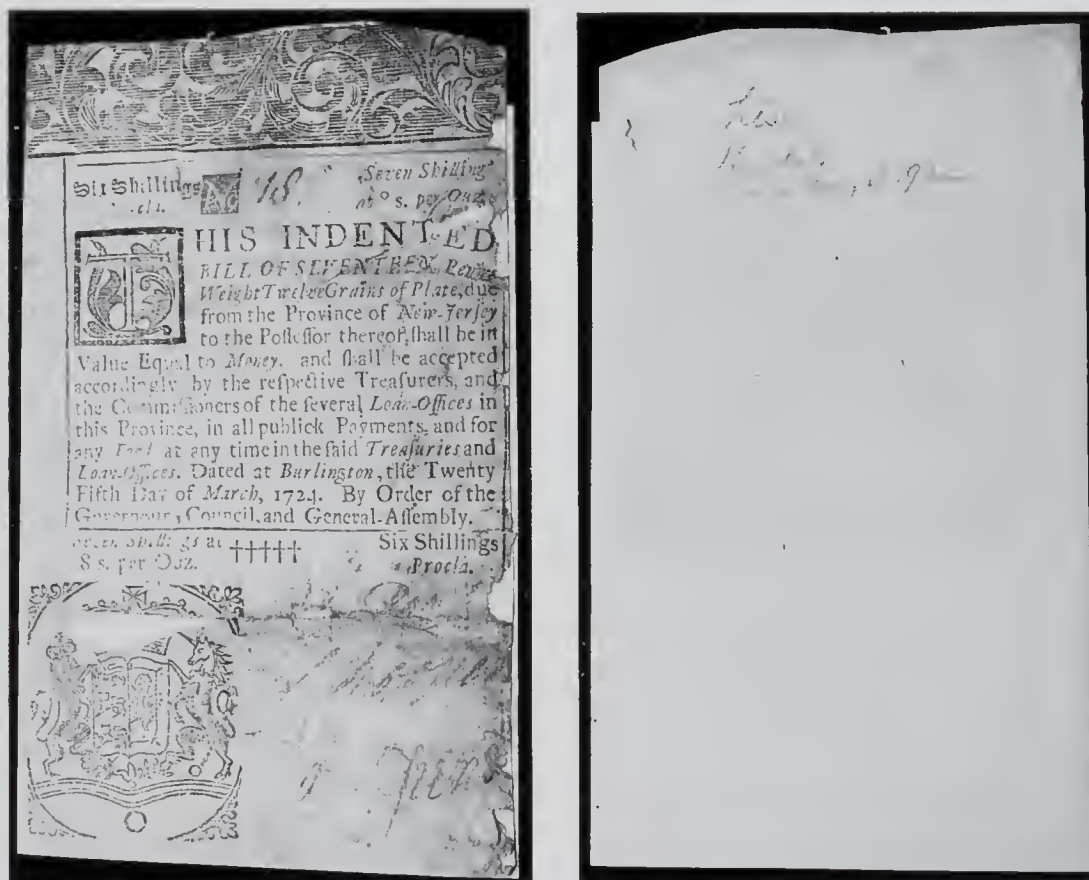
## NEW JERSEY

MARCH 25, 1724

This "First Bank" was modelled after the Pennsylvania scheme. The Act authorizing this issue set up loan offices which would issue these bills as loans, secured by the borrower's land or specie, etc. Interest was 5% per annum on the loan. Interest paid went to defray government costs. The maximum loan was 100 Pounds Sterling and the minimum was 12 Pounds 10 Shillings. The issue had to be recalled in 1727 due to high quality counterfeits made in Ireland.

## EXTREMELY RARE AND EARLY MARCH 25, 1724 SIX SHILLINGS

## The Earliest Obtainable New Jersey Issue



Lot No. 684

- 684 **Province of New Jersey. March 25, 1724. Six Shillings. No.18.** "Signed" by (Jacob) Parker [faint], R.(obert) L.(ettis) Hooper and Ja.(mes) Trent. Most likely a **Contemporary Counterfeit**, as cited by Newman as existing. Probably printed on laid paper. 90mm by 145mm. A "tall" note, uniface, printed in black. Text block in plain frame rectangle, letter "T" of "This" ornate. Indented pattern at the top and Royal Arms with no mottoes at the bottom left. The plate details are weak, particularly around the crown. Comparing this to the Twelve Shillings plated in Newman also leans this heavily to the spurious side. However, despite the plate status, **still an extremely rare issue in any form**. The only example we can record is the DuPont example (Smythe, March 30, 1993, Lot 2090, slightly inferior) which was Ex NASCA 1977 Guevrekian sale. It brought \$7,150.00 and appears to be from the same plate as this specimen. **Fair to Good**, completely backed on a card to reinforce the paper. There is a chunk off the Royal Arms leaving a paper gap. Also, there are small chips off the right border. The indent, text and most details are quite fine and this is in most ways superior looking to the aforementioned DuPont note. Notation on the back of the card in pencil "hisx"/"Henkels/Sale May 4, 1922". This is **one of the earliest notes on New Jersey that is obtainable**. The first three series on this Colony are not plated in Newman despite nearly forty years of effort to obtain a plate note. An **exceptionally historic** piece of paper money from a state with a fervent numismatic history. Seriously underrated in value compared to the avidly collected copper coin series. This note will provide the core for an emerging collector or anchor the specialist's advanced holding. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate

Stan V. Henkels ran a manuscript and rare book auction house and shop in Philadelphia from the 1890's to the 1930's period. He handled many major collections including Washington's own Washingtoniana. Gengerke does not list this sale date, but it probably came in a manuscript sale. It is likely that this note came with the 1724 Pennsylvania note here in the Ford-Boyd collection.



## THE NEW JERSEY CURRENCY ACT OF 1724

The preamble of the act contains so much curious matter, so forcibly expressed, that it, as well as the form prescribed for the notes, is deemed worthy of preservation in this place.

"An act for an additional support of this government, and for making current forty thousand pounds in bills of credit, for that and other purposes therein mentioned.

"WHEREAS many petitions and applications have been made to his excellency, the governor of this province, by the freeholders, merchants, and inhabitants of the same, setting forth that the silver and gold, formerly current in this province, is almost entirely exported to Great Britain and elsewhere, and thereby the many hardships which his majesty's good subjects within this colony lie under for want of a currency of money, and that both the neighboring provinces of New York and Pennsylvania, to which the exportation of this province is chiefly carried, have their currency of money in paper bills, and do pay for the produce of this province in no other specie: which bills of credit of the neighboring provinces being no legal tender here, does expose the inhabitants of this province to numerous vexatious suits, for want of bills of credit in this province, by law made and declared a legal tender, as is done in the neighboring provinces; and his excellency having the good and ease of his majesty's subjects of this province at heart, has been pleased to call their representatives together in general assembly, to provide remedies for the grievance aforesaid, who being convened here at Burlington,<sup>1</sup> [1 The sessions were held alternately at Burlington and at Albany.]

]and taking into their serious consideration the miserable circumstances of the inhabitants of the several counties which they represent, for the want of a medium of trade, or currency of money; and that though they had enough of the bills of credit of the neighboring provinces, yet, to pay the small taxes for the support of this government, they have been obliged to cut down and pay in their plate, ear-rings, and other jewels; and that many differences and law suits have arisen, and do daily arise amongst them, which will be the ruin of a great number of the said inhabitants, if some method be not found out for their relief. And this assembly, having deliberately considered the many petitions to the purposes aforesaid, to them presented, and being sensible, of their own knowledge, that the matters of fact therein set forth are true, and being well informed of the relief which neighboring provinces have found in the like case, by a paper currency, and hoping the like effect from it here, and finding no other way to remedy the grievances aforesaid, of his majesty's good subjects here, do enact," &c.

The act further provided that upon the left side of the bills, near the bottom, were to be impressed the arms of Great Britain, and that near the top and bottom of each bill, so made current, there should be printed their respective value.

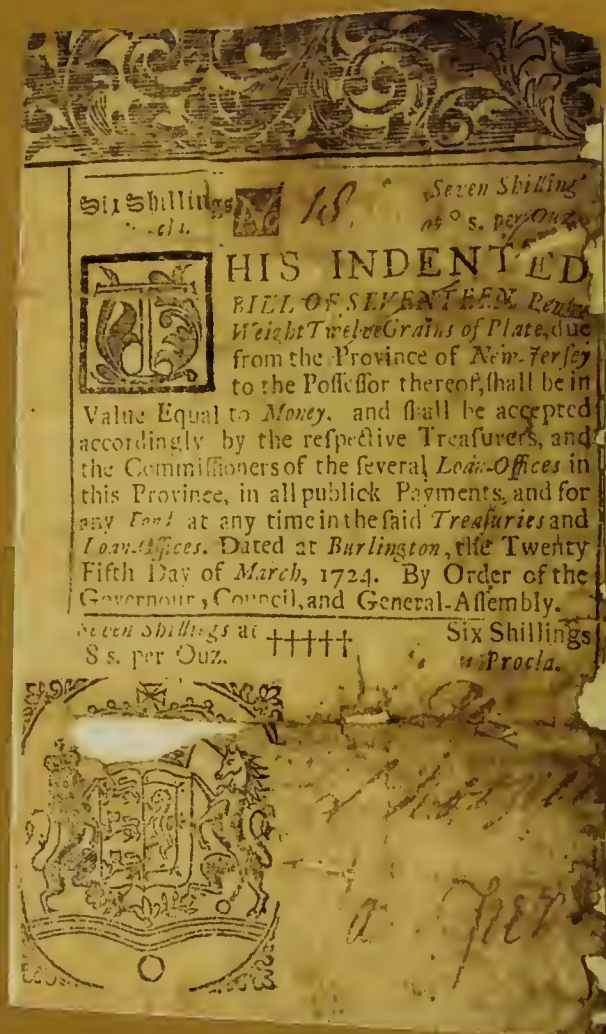
The form selected for the notes was as follows:

"This indented bill of ounces of plate, due from the province of NEW JERSEY, to the possessor thereof, shall be in value equal to money, and shall be accepted accordingly by the respective treasurers, and the commissioners of the several loan offices in this province, in all publick payments, and for any fund at any time in the said treasuries and loan offices. Dated at Burlington, twenty-fifth DAY of MARCH, 1724. By order of the governor, council and general assembly."<sup>1</sup> [1 Of this early issue a specimen, believed to be the only one in existence, is in the hands of a Philadelphia collector. It is an ungainly note of six inches in length by four inches in width. The initial letter T is in a vignette, representing a dog gnawing a bone, and across the top of the note extends an ornamental bordering of scroll work. The body of the note reads as directed by the act; at the bottom, but above the signature, are the words; "3 shill. 6 pence \$\$\$ at 8s. pr. ounce] Three shillings

Procla.

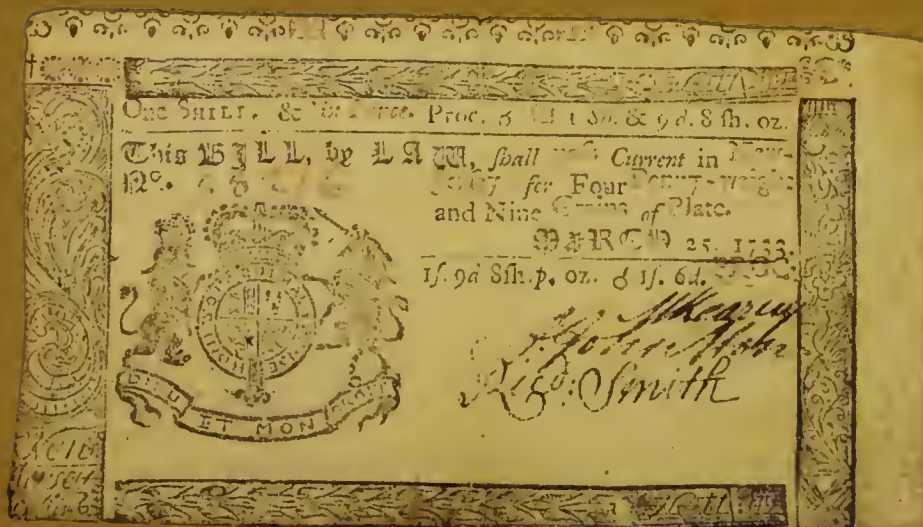
*From Historical Sketches of the Paper Currency of the American Colonies, Prior to the Adoption of the Federal Constitution, First Series, by Henry Phillips, 1865, Two Volumes in One, Augustus M. Kelley, publishers, Clifton, 1972, pages 64-66.*

March 25, 1724 Six Shillings



684

Superb March 25, 1733 One Shilling Six Pence



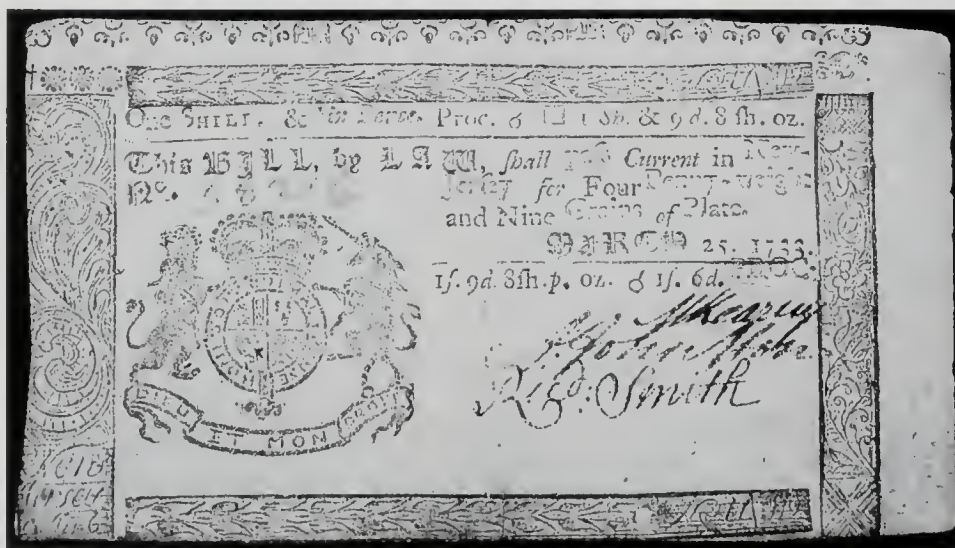
685



MARCH 25, 1733

The "Second Bank" was created upon the success of the "First Bank" operation (despite the counterfeit recall). These notes were to remain current until 1746. A "Third Bank" was authorized in 1733 to the value of 40,000 Pounds Sterling.

**EXCESSIVELY RARE AND EXTRAORDINARY CONDITION**  
**MARCH 25, 1733 ONE SHILLING SIX PENCE**  
**The Second Earliest Obtainable New Jersey Issue**  
**The Newman Plate Note**



Lot No. 685

- 685 **New Jersey. March 25, 1733. One Shilling Six Pence.** No.58216 (serial in red). Signed by M.(ichael) Kearney, A.(ndrew) Johnston and Ric.(hard) Smith. Printed on laid paper. Standard size, as used for the majority of lower denomination notes in the New Jersey colonial series. 105mm by 60mm. Uniface, printed in black with a very early usage of red color protector words and small ornaments by Andrew Bradford. Woodcut borders, at the lower "New Jersey" concealed in two lines. The text is within woodcut frame with Royal Arms at the lower left with motto *DIEU ET MON DROIT* (God and my right) on scroll and Garter Seal at center with motto *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). Several words in the text are in red with some ornaments on the top also in red.

**The Newman Plate Note**, so illustrated on page 246 of the fourth edition. A simply **fantastie note** that just about defies imagination. Not only is it from an **extremely rare and early series**, where **any example** would be an achievement to obtain; it has **tremendous condition** as well. **Nearly Extremely Fine**, most would call it fully so. The vertical is creased with a minor split at the top and bottom. The cutting is what would be typical for a note of this type, trimmed in at some of the indents, extra wide at the right. Light handling, but much evidence of embossing still in the very crisp paper. The red colors are bright and vivid. Back pencil code notation "mlryx". A note that is worth very strong bidding. We will not be surprised if this note reaches and then eclipses five figures. (**SEE COLOR PLATE**)

*Ex F.C.C. Boyd Estate.*

*Boyd paid \$175.00 for this very early and excessively rare note.*

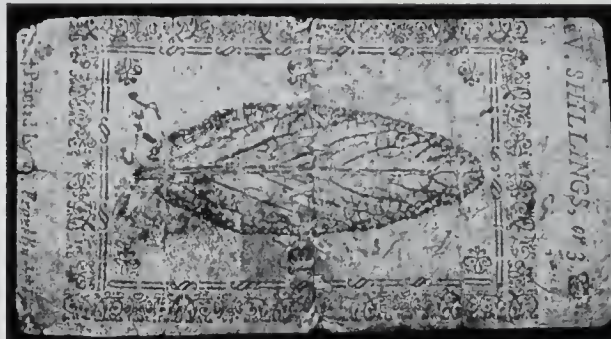
JULY 2, 1746

There were 16,000 Pounds of notes authorized for this issue date. The majority (10,000) was to offset expenses in King George's War (1740-48). The other 6,000 Pounds was for redeeming older notes. The obligation has the equivalent redemptions in silver and these were to be legal tender until March 25, 1753.

EXTREMELY RARE JULY 2, 1746 FIFTEEN SHILLINGS

Printed by Benjamin Franklin

The Newman Plate Note



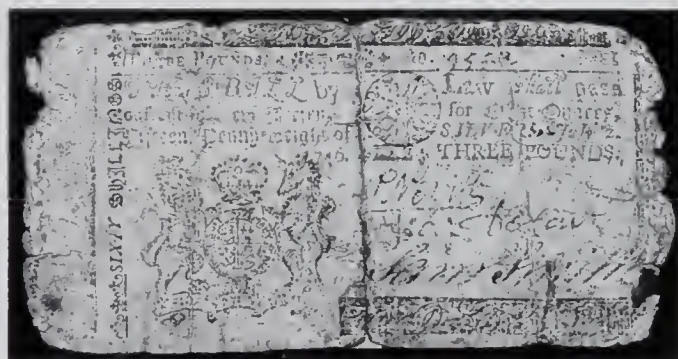
Lot No. 686

- 686 New Jersey. July 2, 1746. Fifteen Shillings. Serial No. faint to invisible. Plate A. Signed by perhaps Stephen Williams [very faint] and Sam.(uel) Smith. Printed on coarse paper stock, characteristic to the area and printers. Standard size (approximately 92-100mm by 50-55mm) and designs for New Jersey issues, with sage leaf nature print on the back. Printed face and back, by **Benjamin Franklin**, his imprint at the base of the 90 degree orientation back. **The Newman Plate Note**, so illustrated on page 247 of the fourth edition. The Franklin imprint is only on this series for New Jersey and is among the **rarest Franklin imprints** for currency notes. DuPont's collection had only **two** notes from this very rare series and the Ford-Boyd collection has **three**. Good, or better. The note has a vertical split and has been sewn back with thread. Some pinholes, minor nicks and a corner scalp on the lower left corner. Quite decent looking for the technicalities of the grade. A **very important imprint and series** on New Jersey.

*The other note from this issue date in the collection is a One Shilling note which we will offer in a future auction sale.*

EXTREMELY RARE JULY 2, 1746 THREE POUNDS

Printed by Benjamin Franklin



Lot No. 687

- 687 New Jersey. July 2, 1746. Three Pounds. No.9553. Plate B. Signed by perhaps S.(amuel) Nevill, Isaac Decow and Sam.(uel) Smith. Printed on coarse paper stock, characteristic to the area and printers. Standard size and designs for New Jersey issues, with sage leaf nature print on the back. Printed face and back, by **Benjamin Franklin**, his imprint at the base of the 90 degree orientation back. Face with red and black printing and one of only **800 Printed!**. Another, extremely rare note from this Franklin imprint. This is finer than the DuPont specimen (Smythe, March 30, 1993, lot 2091 at \$1540.00) by far. **Fair to Good**, split, paper tape rejoined on the vertical. Rounding at the ends with nicks and soiling. For the wear, decent color and a small ink spot. Certainly a great note for the specialist who appreciates the rarity of this imprint on New Jersey.

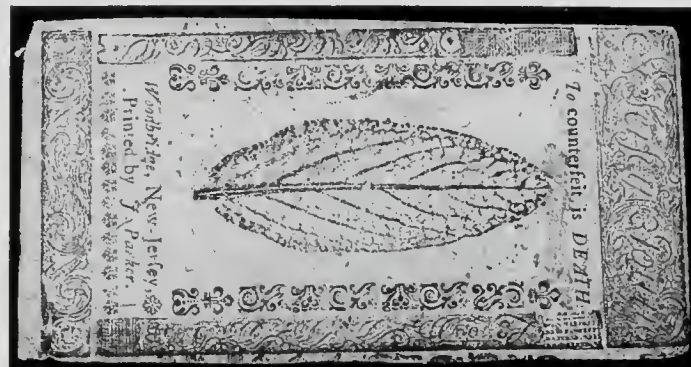
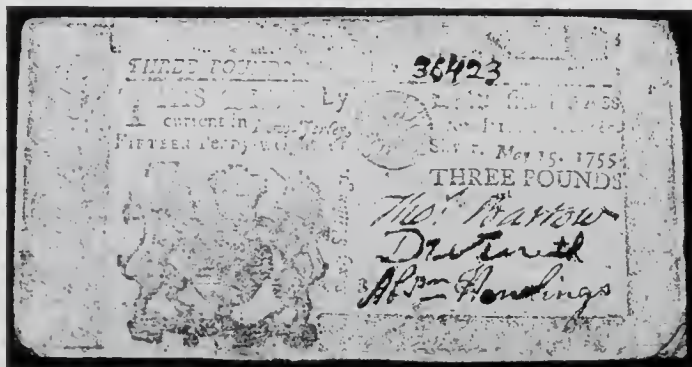
*DuPont's other example from this date was a 30 Shillings which realized \$522.50 in About Good (that was over 10 years ago!).*



## MAY 15, 1755

These bills were part of an issue to fund military action against the French. The authorization was 15,000 Pounds per the April 22, 1755 Act and was to be valid until November 15, 1760. Their rarity is explained by their redemption for later issues.

## EXTREMELY RARE MAY 15, 1755 THREE POUNDS—"The Newman Plate Note"



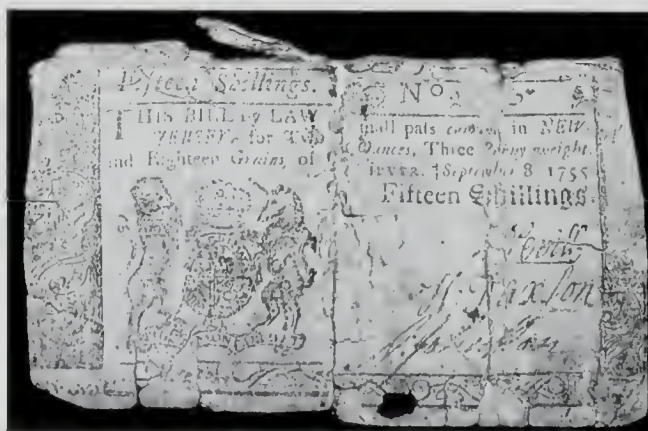
Lot No. 688

- 688 New Jersey. May 15, 1755. Three Pounds. No.36750, but altered to 36423. Plate B. Signed by Tho.(mas) Bartow, Dan.(iel) Smith, and Abr.(aham) Hawlings. Printed on coarser paper stock, characteristic to the area and printers. Standard size and designs for New Jersey issues, with sage leaf nature print on the back. Printed face and back, by James Parker (also a printer of New York money), Woodbridge. The face printed mostly in red, with some black text details. A **rare denomination** on this issue date: one of only **750 printed. The Newman Plate Note**, so illustrated on page 247 of the fourth edition. However, with a spuriously altered serial number accomplished after the plate photo was taken for the first edition. Superior to the DuPont example (lot 5040 at \$220.00) by a few grades! **Close to Extremely Fine** for this type of paper. Some pinholes are visible and rounded corners. The back has erasure done by the note "alterer" and the face pen has been retouched. Despite this later mishap, **an important note** in superlative grade for the type.

## SEPTEMBER 8, 1755

This was the second war issue with 15,000 Pounds Sterling authorized by the Act of August 20, 1755.

## VERY RARE SEPTEMBER 8, 1755 FIFTEEN SHILLINGS—The Newman Plate Note



Lot No. 689

- 689 New Jersey. September 8, 1755. Fifteen Shillings. No.2[??]5. Plate B. Signed by Sam.(uel) Nevill, H.(enry) Paxson, and A. Johnston. Printed on coarser paper stock, characteristic to the area and printers. Standard size and designs for New Jersey issues, with sage leaf nature print on the back. Printed face and back, by James Parker (also a printer of New York money), Woodbridge in black. This example is uniface as the back has been peeled away. **The Newman Plate Note**, so illustrated on page 248 of the fourth edition. Despite the major flaw of the missing back, a **very rare series for any note**. There was no example of this date in DuPont's strong New Jersey collection at Smythe in 1993. That pretty much sums up the importance of this note for a New Jersey collector seeking at least one note from every issue date. What remains is **Fair**, split vertically and rejoined with a paper strip. Some fraying, lamination on edge and an ink spot at the bottom. Penned notation on the "back". Likely to bring too much or too little on the hammer; very difficult to evaluate, but virtually irreplaceable.

## JANUARY 26, 1756

### RARE JANUARY 26, 1756 SIX POUNDS



Lot No. 690

- 690 **New Jersey. January 26, 1756. Six Pounds.** No.60. Signed by Jos.(eph) Yard, S.(amuel) Nevill, and A. Johnston. Standard size, slightly larger for the denomination, and designs, but printed on a frailer paper in red and black inks on the face. Printed by Parker with sage leaf back. Fair, or less, vertical split, partially backed in three places, three corners chipped off. **Rare!** Newman notes that only **250** were printed, so the grade does not matter to the true specialist.

*Ex F.C.C. Boyd Estate.*

*Not included in the March, 1993 DuPont Colonial sale conducted by R.M. Smythe & Co.*

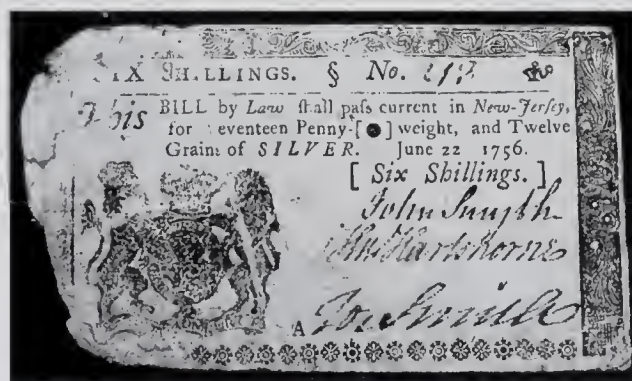
## JUNE 22, 1756

This was the fourth issue of notes, primarily used for military efforts, but with 3,500 Pounds Sterling authorized to redeem worn out bills (which were typical). This is the first issue date of New Jersey colonial notes where uncirculated note groups came to the collector market and have been available for sale.

- 691 **New Jersey. June 22, 1756. One Shilling.** No.4946. Plate B. Signed by John Smyth, Hugh Hartshorne and Jos.(eph) Smith. Printed on thick paper, standard designs with face and back in black, by James Parker. **Choice Crisp Uncirculated**, some slight trimming in, but sharply printed and well embossed; **Eighteen Pence.** No.6830. Plate A. Signatures as last. Printed on thick paper, standard designs with face and back in black, by James Parker. **Choice Crisp Uncirculated**, boldly printed and superior margins. Close to gem quality. **2** pieces.

- 692 **New Jersey. June 22, 1756. Three Shillings.** No.201. Plate A. Signed by John Smyth, Hugh Hartshorne and Jos.(eph) Smith. Printed on thick paper, standard designs with face and back in black, by James Parker. **Choice Crisp Uncirculated**, boldly printed and superior margins except close at the left; **Twelve Shillings.** No.5335. Plate B. Signatures as last. Printed on thick paper, standard designs with face and back in black, by James Parker. **Choice Crisp Uncirculated**, slightly tight at the top right, otherwise close to a gem note. **2** pieces.

### RARE JUNE 22, 1756 SIX SHILLINGS



Lot No. 693

- 693 **New Jersey. June 22, 1756. Six Shillings.** No.213. Plate A. Signed by John Smyth, Hugh Hartshorne and Jos.(eph) Smith. Printed on slightly thick paper, standard designs with face and back in black, by James Parker. A **much rarer denomination on this issue date**. Nominally, an uncirculated note that is impaired. The left end is missing about 15% and rounded in.

*Included is a note in red pen (notation by John as "[Jacob] Spiro?") about the rarity of the denomination as "Only two known". There were two examples in the DuPont sale, but Doug Ball did note this denomination as "rare in high grade".*





Lot No. 694

- 694 New Jersey. June 22, 1756. Twelve Shillings. No.5194. Plate C. Signed by John Smyth, Hugh Hartshorne and Jos.(eph) Smith. Printed on thick paper, standard designs with face and back in black, by James Parker. **Choice Crisp Uncirculated**, trimmed in slightly at the left and the back is misaligned; **Fifteen Shillings**. No.2153. Plate A. Signatures as last. Printed on thick paper, standard designs with face and back in black, by James Parker. **Crisp Uncirculated**, the cutting more typical to the issue, at the lower left in a bit and showing the same on the back. Bold and crisp, nonetheless. 2 pieces.

RARE JUNE 22, 1756 GREEN BACK SIX POUNDS



Lot No. 695

- 695 New Jersey. June 22, 1756. Six Pounds. No.379. Signed by John Smyth, Hugh Hartshorne, and J.(oseph) Hollingshead. Printed on thick paper, standard designs with face and back in black and red, by James Parker. Back printed in green. Slightly larger size for the higher denomination. A **rare denomination**, on a series where most are available, with only **625 printed**. Newman does not place a catalogue value above very fine. **Fine**, rounded corners and some splitting on the vertical fold. The back is oxidized, as most often seen, with two corners having bald spots.

APRIL 12, 1757



Lot No. 696

- 696 New Jersey. April 12, 1757. Six Pounds. No.475. Signed Hugh Hartshorne, J.(oseph) Hollinshead (?), and S.(amuel) Smith. Printed on thick paper, standard designs with face in red and black, the back in all green by James Parker. Slightly larger size than lower denominations. A **rare** note, one of only **500 printed**. **Fine or so**, the face looks clear over the crease with only two minor ink stains. The back green color is strong, but an area of foxing at the lower right (vertical orientation to the back). Two minor back mounting remnants and pen endorsements. Superior to the DuPont example which brought \$440.00 over ten years ago.

*This was the fifth issue of bills used to pay for mostly military operations.*

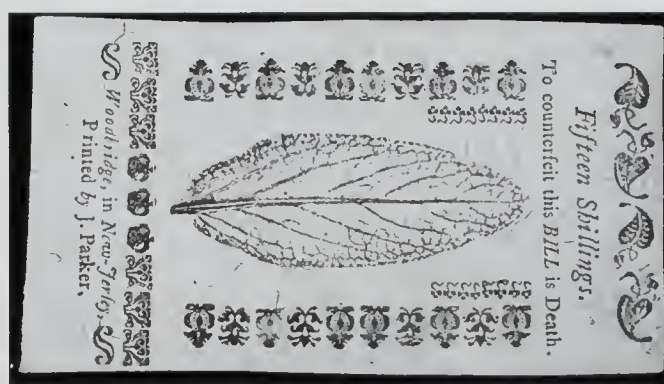
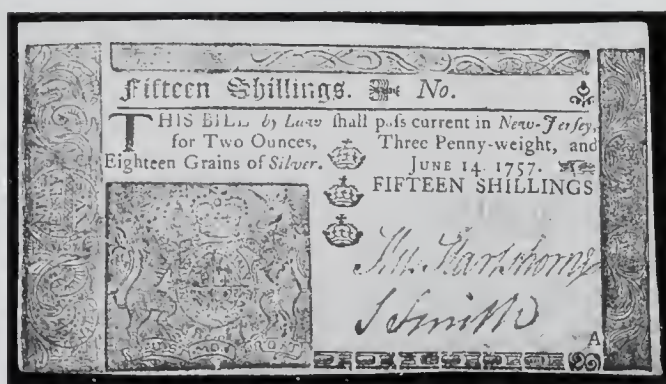


JUNE 14, 1757

These bills are referred to as the "Sixth War Issue" in Newman. Only 5,000 Pounds Sterling were authorized this time and they were to be invalid after November 14, 1762. The three crowns on the face were an anti-raising device (3 crowns times 5 shillings/crown equals fifteen shillings).

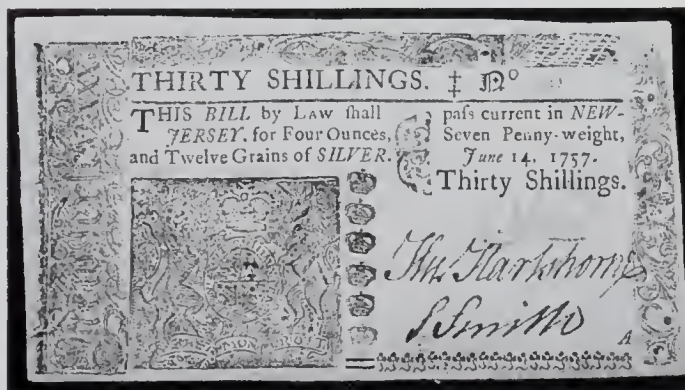
## A Rare Series Complete by Denomination

### RARE JUNE 14, 1757 FIFTEEN AND THIRTY SHILLINGS



Lot No. 697

- 697 **New Jersey. June 14, 1757. Fifteen Shillings.** No.297. Plate A. Signed by S.(amuel) Nevill, H.(ugh) Hartshorne and S.(amuel) Smith. Printed on slightly thick paper, standard designs with face and back in black, by James Parker. A **rare series**, not often encountered. This denomination comes as "A" and "B" plate positions with only **677** notes reported as being printed. **Crisp Uncirculated**, the bottom border is close and trimmed in slightly, but the top margin is extra wide. The DuPont example (Uncirculated as well) brought \$825.00. A choice note from a key series.



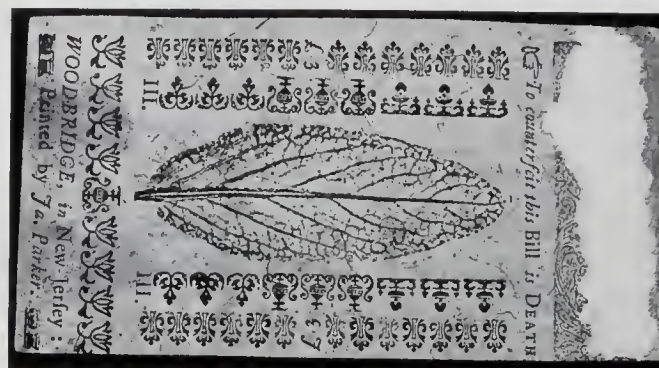
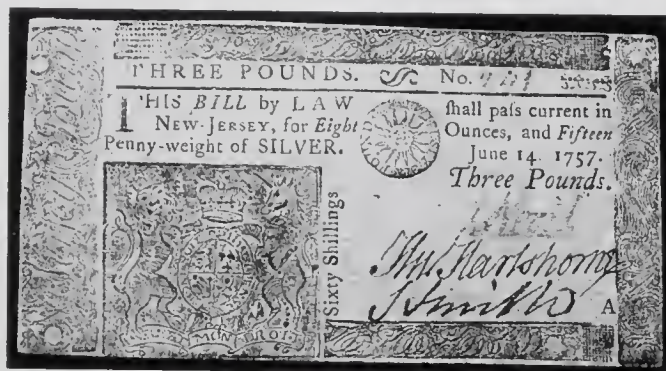
Lot No. 698

- 698 **New Jersey. June 14, 1757. Thirty Shillings.** No.597. Plate A. Signed by S.(amuel) Nevill, H.(ugh) Hartshorne and S.(amuel) Smith. Printed on slightly thick paper, standard designs with face and back in black, by James Parker. This denomination comes as "A", "B", "C", and "D" plate positions with only **1,000** notes reported as being printed. **Choice Crisp Uncirculated**, bold and crisp with superior face margins. The back is skewed slightly to the right. A beautiful note.

The DuPont example (in Uncirculated) brought \$962.50 in the 1993 sale. Note the face uses six crowns as the anti-raising device.



VERY RARE JUNE 14, 1757 THREE POUNDS



Lot No. 699

- 699 **New Jersey. June 14, 1757. Three Pounds.** No.241. Plate A. Signed by S.(amuel) Nevill, H.(ugh) Hartshorne and S.(amuel) Smith. Printed on slightly thick paper, standard designs with face and back in black, by James Parker. This denomination comes as "A" and "B" plate positions with only **500** notes reported as being printed. Obviously, a **very rare note** from this rare series. **Not in DuPont**, and likely to be one of the few ever offered for sale anywhere in recent times. **Crisp Uncirculated**, but trimmed in around the perimeter and a pinhole in the center. The back has a mounting strip remnant at the end and a small stain.

*The significant Affleck-Ball sale in 1975 had a Three Pounds in only Good.*

EXTREMELY RARE  
JUNE 14, 1757 SIX POUNDS



Lot No. 700

- 700 **New Jersey. June 14, 1757. Six Pounds.** No.91. Signed by S.(amuel) Nevill, H.(ugh) Hartshorne and S.(amuel) Smith. Printed on slightly thick paper, standard designs with face in red and black, the back in black, by James Parker. Slightly larger size than lower denominations. This denomination comes as a single plate position with only **250** notes reported as being printed. An **extremely rare note** from this rare series. **Not in DuPont**, and likely to be one of the few ever offered for sale anywhere in recent times. **Fine to Very Fine**, quarter folded vertically, but with no breaks in the folds. Rim mounted from the back on a white card. The face color is excellent and the back is sharply printed. Pen endorsed at the top of the leaf. Pencil code notation "ryx" on the card stock. An extremely important opportunity for the specialist to obtain a **great rarity** on the Colony of New Jersey.

*Ex F.C.C. Boyd Estate.*



## NOVEMBER 20, 1757

This issue was a great expansion over the June 14, 1757 issue with 30,000 Pounds Sterling authorized. These were to be valid until May 1, 1774.



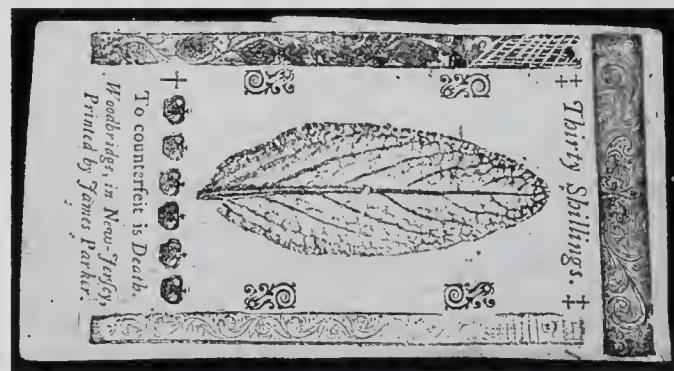
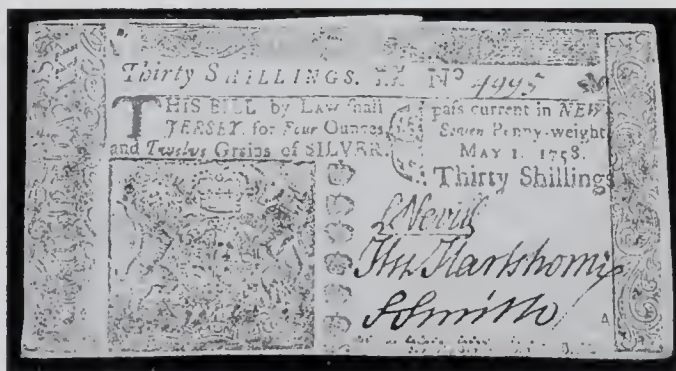
Lot No. 701

- 701 New Jersey. November 20, 1757. Six Pounds. No.426. Signed by S.(amuel) Nevill, H.(ugh) Hartshorne and A. Johnston. Printed on slightly thick paper, standard designs with face in red and black, the back in black, by James Parker. Slightly larger size than lower denominations. This denomination comes as a single plate position with only 1,100 notes reported as being printed. **Close to Very Fine**, shows wear, but no major problems. The corners are rounded, a minor streak of top edge foxing and the back with some deeper soiling. Obviously, a **scarcer** denomination on this series.

## MAY 1, 1758

The inflation of the paper money issues increased with this act to 50,000 Pounds Sterling (the "Eighth War issue" per Newman). These were to be invalid after May 1, 1779.

### SUPERB UNCIRCULATED MAY 1, 1758 THIRTY SHILLINGS



Lot No. 702

- 702 New Jersey. May 1, 1758. Thirty Shillings. No.4995. Plate A. Signed by S.(amuel) Nevill, H.(ugh) Hartshorne, and S.(amuel) Smith. Printed on slightly thick paper, standard designs with face in red and black, by James Parker. This denomination comes as "A" and "B" plate positions. An **amazing note** from this series, the majority of which grade Good or thereabouts. Even a very fine note is not easy to come by. This example is **magnificent**. We must call it **Crisp Uncirculated**, the cut is less than perfect and there are some minor corner rubs. Still, we have not seen a note of this issue approach this example except for DuPont's Six Pound note in the 1993 Smythe sale. Worthy of very strong bidding by type or specialist collectors.

Ex Mail Bid Sale 66 (New Netherlands Coin Company, May 11, 1977, lot 129).



RARE MAY 1, 1758 SIX POUNDS



Lot No. 703

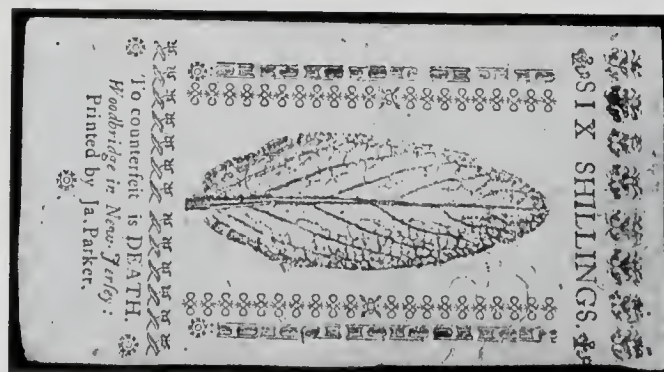
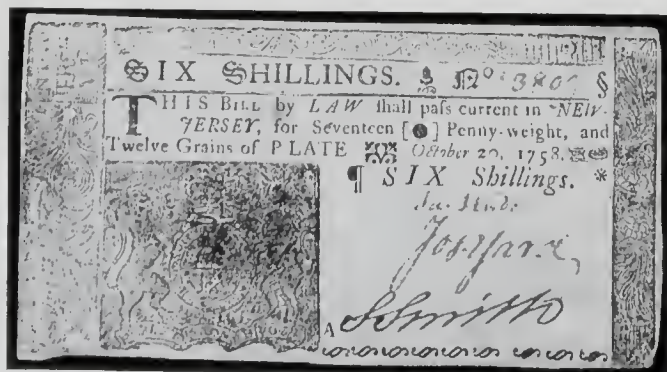
- 703 New Jersey. May 1, 1758. Six Pounds. No.416. Signed by S.(amuel) Nevill, H.(ugh) Hartshorne, and S.(amuel) Smith. Printed on slightly thick paper, standard designs with face in red and black, by James Parker. Slightly larger size than lower denominations. **Fine plus**, a solid note with just honest wear. The face color is bright for the technical grade. Rounded corners, minor staining on the lower right corner and back soiling that is slightly heavy.

OCTOBER 20, 1758

This was the "Ninth Issue" as Newman states for 10,000 Pounds Sterling. Like most of the issues, they were used extensively in commerce and on the military expeditions. These were to be invalid after October 20, 1764.

VERY CHOICE OCTOBER 20, 1758 SIX SHILLINGS

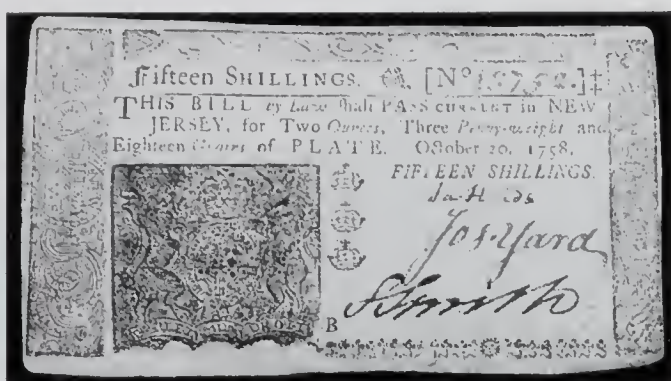
The Newman Plate Note



Lot No. 704

- 704 New Jersey. October 20, 1758. Six Shillings. No.13809. Plate A. Signed by Ja.(mes) Hude, Jos.(eph) Yard and S.(amuel) Smith. Printed on slightly thick paper, standard designs with face and back in black, by James Parker. This denomination comes as "A" and "B" plate positions. A **superb grade example** from another series of well used New Jersey war bills. **The Newman Plate Note**, so illustrated on page 251 of the fourth edition. **Crisp Uncirculated**, with some trimming in along the bottom, petty corner rubs and six pinholes. Most certainly **Condition Census** for the note. Dupont's example did not even approach this lofty level.

CHOICE OCTOBER 20, 1758  
FIFTEEN SHILLINGS



Lot No. 705

- 705 New Jersey. October 20, 1758. Fifteen Shillings. No.13752. Plate B. Signed by Ja.(mes) Hude, Jos.(eph) Yard, and S.(amuel) Smith. Printed on slightly thick paper, standard designs with face and back in black, by James Parker. This denomination comes as "A", "B", "C", and "D" plate positions. A **choice grade example**, also likely to be a **Condition Census note** for the type. **Choice About Uncirculated**, the handling a bit heavy on the corners and printing not sharp. There are four corner pinholes. The margins are well above average.

DISTINCTIVE AND VERY RARE BROWN BACK SIX POUND NOTE

One of 250 Printed



Lot No. 706

- 706 New Jersey. October 20, 1758. Six Pounds. No.12081. Signed by Jos.(eph) Yard, Ja.(mes) Hude [?, very faint], and A. Johnston. Printed on slightly thick paper, standard designs with face in red and black, and back in **brown**, by James Parker. Slightly larger size than lower denominations. An extremely sparse print run of **250** notes per Newman's data. **Fine to Very Fine**, vertical fold and some wear. Trimmed in slightly at the left. The back with light soiling and an ink spot. The back color is sharp brown as printed and not the oxidized odd "purple" as catalogued for the DuPont example. An **extremely rare note** for the specialist who appreciates it.

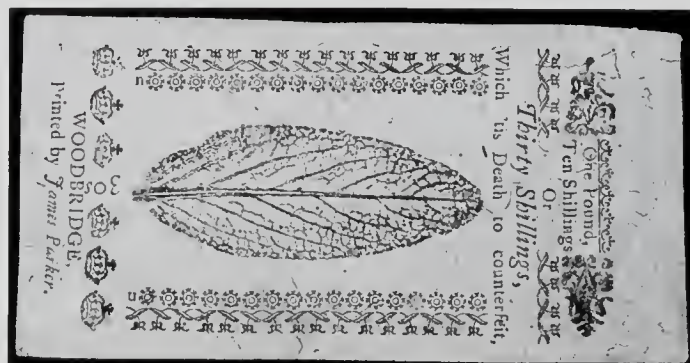
*Includes a cut down index card tag in red that might be in Boyd's hand.*



APRIL 10, 1759

The "Tenth War" issue saw 50,000 Pounds Sterling authorized. These notes were to be invalid after May 1, 1768.

EXCEPTIONAL  
APRIL 10, 1759 THIRTY SHILLINGS



Lot No. 707

- 707 New Jersey. April 10, 1759. Thirty Shillings. No. 7698. Plate B. Signed by S.(amuel) Nevill, Dan.(iel) Smith, Jr. [signed in red ink], and S.(amuel) Smith. Printed on slightly thick paper, standard designs with face in red and black, and back in black, by James Parker. This denomination comes as "A" and "B" plate positions. An **exceptional grade note** which is not priced in Newman above Fine. **Crisp Uncirculated**, bright and vivid. A wide left margin with paper fold as made. An eye catching note which most certainly is **Condition Census** for the note.

*Red inked signatures are unusual on this series.*

RARE AND CHOICE APRIL 10, 1759 SIX POUNDS

"The Newman Plate Note"



Lot No. 708

- 708 New Jersey. April 10, 1759. Six Pounds. No. 1056, altered fraudulently to "836". Signed by S.(amuel) Nevill, Dan.(iel) Smith, Jr. [in red pen], and S. Smith. Printed on slightly thick paper, standard designs with face in red and black, and back in black, by James Parker. Slightly larger size than lower denominations. A rarer issue with a print run of 1,834 notes per Newman's data. This was used as **The Newman Plate Note**, so illustrated on page 252 of the fourth edition. After its imaging for the Newman book, the note was altered severely by changing the number (to 836) in commercial brown ink, doing some trimming work (see back photo in Newman) and retracing the signatures in places. Overall, still a bold note. **Extremely Fine**, one fold and two slit cut cancels (one in each half). Remains **bright and vivid**.



## APRIL 12, 1760

There were 45,000 Pounds Sterling issued of this "Eleventh War" bill issue. These were to be invalid after May 1, 1774.

### SUPERB APRIL 12, 1760 THREE SHILLINGS



Lot No. 709

- 709 New Jersey. April 12, 1760. Three Shillings. No.452. Plate B. Signed by S.(amuel) Nevill, H.(ugh) Hartshorne, and A. Johnston. Printed on slightly thick paper, standard designs with face and back in black, by James Parker. This denomination comes as "A" and "B" plate positions. A **superb grade note**, normally not seen above Fine or so. **Crisp Uncirculated**, but trimmed in slightly along the top right. There are four corner pinholes. Perhaps **unimprovable!**

Ex Affleck-Ball Collection (New Netherlands Coin Company, December 3-4, 1975, lot 347).

### CHOICE APRIL 12, 1760 SIX POUNDS



Lot No. 710

- 710 New Jersey. April 12, 1760. Six Pounds. No.883. Signed by S.(amuel) Nevill, D.(aniel) Smith, Jr. [in red pen], and A. Johnston. Printed on slightly thick paper, standard designs with face in red and black, and back in black, by James Parker. Slightly larger size than lower denominations. A rarer issue with a print run of 1875 notes per Newman's data. A **high grade example, Choice Very Fine or better**. There is a hard vertical crease and two light folds, but the face color is bold and attractive. Slight corner rounding and little soiling to speak of. Certainly one of the highest grade notes of this type we have seen.

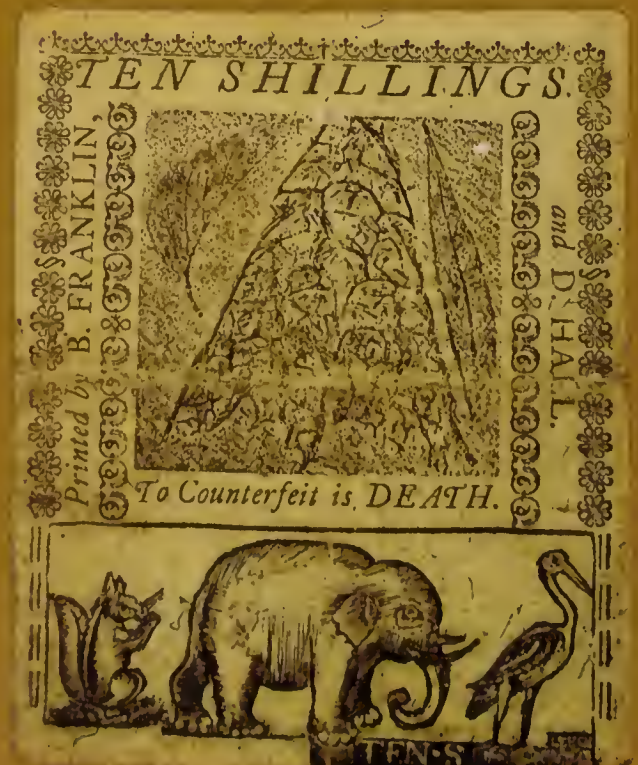
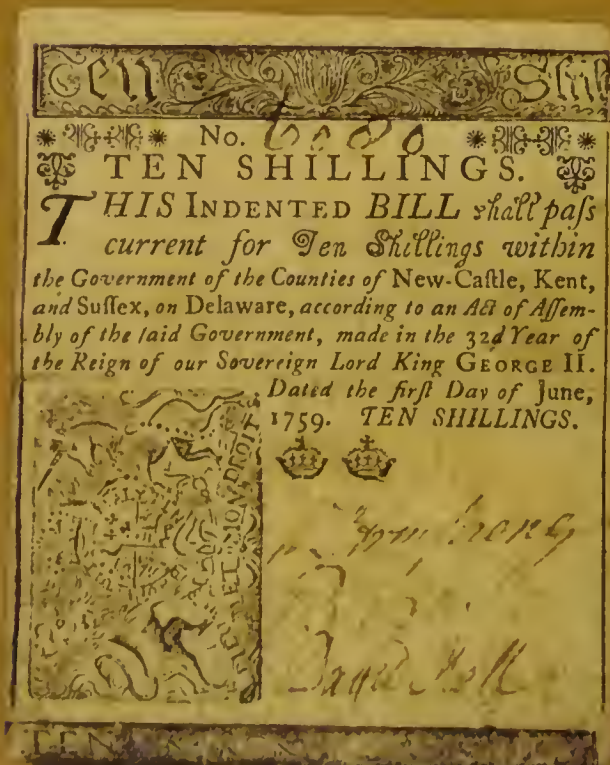




711



714



728



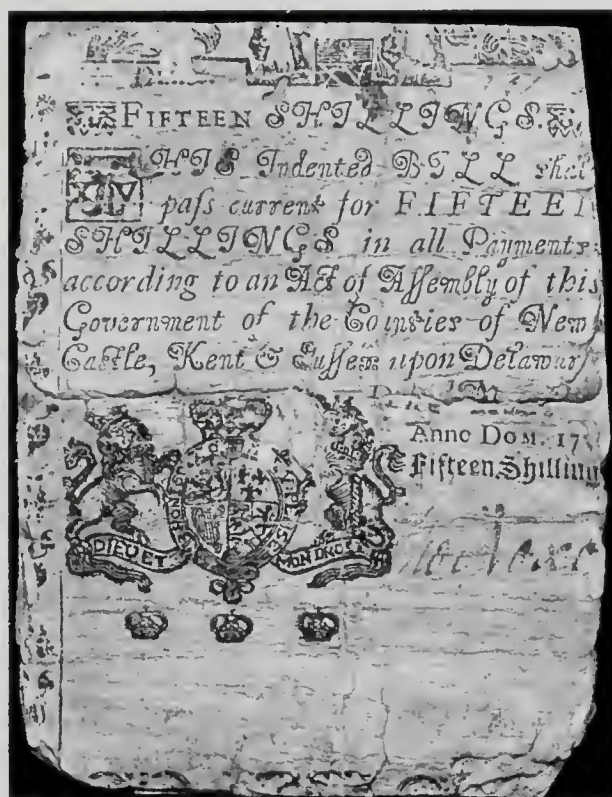
# DELAWARE

MARCH 1, 1734

These notes were part of 12,000 Pounds Sterling authorized in Bills of Credit. The Royal Arms (which “floats” without background) and animal cuts were engraved by Thomas Leech of Philadelphia. The use of crowns on the face was for an anti-raising measure.

## VERY RARE MARCH 1, 1734 FIFTEEN SHILLINGS

### The Newman Plate Note



Lot No. 711

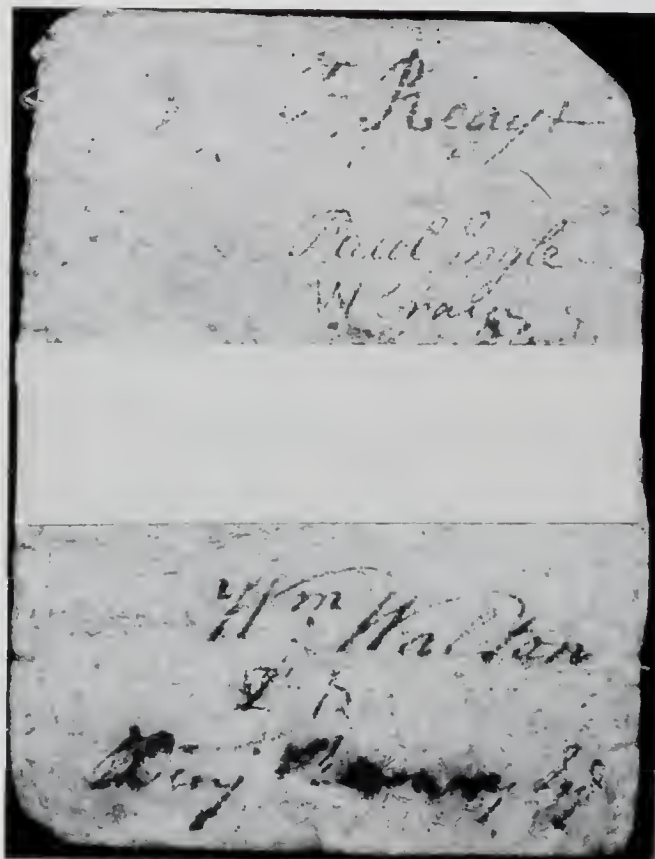
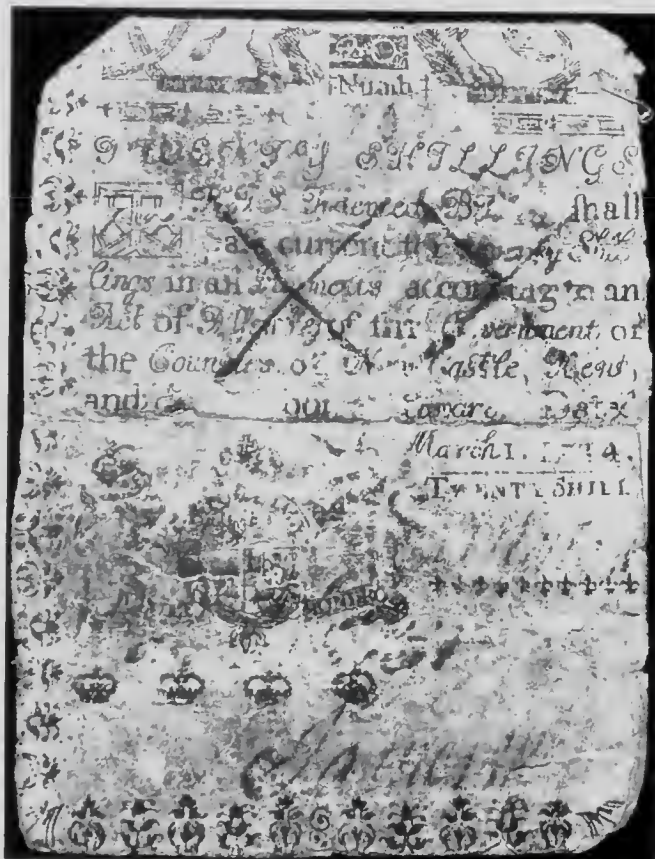
- 711 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. March 1, 1734. Fifteen Shillings.** No.291. Signed by Thomas Noxon and unclear, but it should be Jacob Kellock. Uniface note on thick paper, printed by **Benjamin Franklin**. 70mm by 90mm. Royal Arms at the lower left with mottoes *DIEU ET MON DROIT* (God and my right) and *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). The top of the note with ornate indenture of animal and floral motifs designed by Thomas Leech. Security device of three crowns below the Royal Arms. This example is **The Newman Plate Note**, so illustrated on page 116 of the fourth edition. This might be the earliest issue Delaware note obtainable since Newman does not picture any notes from the first two listed issues: the April 23, 1723 Act and November 2, 1723 Act.

A note that is a bit of an adventure to grade, but we will call it **Very Good to Fine or so** for a Franklin note printed on this type of thick paper stock. There is a full horizontal split across as well as rounded corners and some other small pieces out. This has all been handily kept together with glassine hinges arranged in a parade on the back to keep the note's integrity intact. Overall, the majority of the text is clear and finding another example of a note on this extremely early series may require a long wait. **An important and early Benjamin Franklin printed note. (SEE COLOR PLATE)**



## VERY RARE MARCH 1, 1734 TWENTY SHILLINGS

Perhaps an Unlisted Counterfeit



Lot No. 712

- 712 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. March 1, 1734. Twenty Shillings.** No.9932?. "Signed" by Th.(omas) Noxon and Ja.(cob) Kollock. Uniface note, "printed" on thick paper by Benjamin Franklin. 72mm by 96mm. This note may be a **Contemporary Counterfeit**, if so **Unlisted** and unknown to Newman. The detail on the seal is not sharp when compared to the Fifteen Shillings note in this collection (The Newman Plate Note, page 116 of the fourth edition). However, some other details are quite acceptable for a genuine bill. There are two pen "X" cancels on the face, but that may have meant a proper redemption and not a rejection for fraudulent status. Seal at the lower left with mottoes *DIEU ET MON DROIT* (God and my right) and *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). The top of the note with ornate indenture of animal with floral motifs at the left and bottom designed by Thomas Leech. Security device of four crowns below the arms.

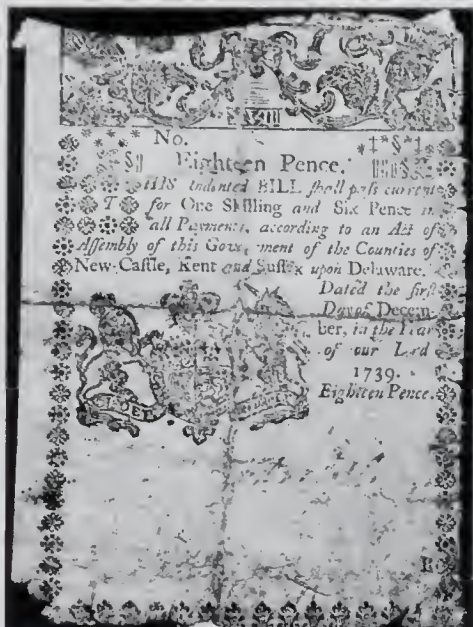
This might be the earliest Delaware note issue obtainable since Newman doesn't picture any notes from the first two listed issues: the April 23, 1723 Act and November 2, 1723 Act. Fine or so, the note with the typical horizontal split seen on such notes and mended on the back with a piece of paper tape. The corners are rounded and the note shows some uniform staining. No matter what the status of origin, an **important early note on the Colony of Delaware.**

*Detecting counterfeit notes on any of the early series of Colonial notes is one of comparison, instinct and experience. It is difficult to render an exact opinion when deep wear and use is combined with the absence of a high grade genuine note for comparison. In this case, the Fifteen Shillings note in the collection has different (and stronger) printing characteristics than this Twenty Shilling note. However, to characterize it as a contemporary counterfeit based on that one fact might be a bit hasty. Mr. Ford's personal notes indicate serial No.1254 is in existence, but the location is unknown.*

DECEMBER 1, 1739

Six thousand Pounds Sterling were authorized from this issue date to exchange worn (as most were) bills. Like the prior issues, face printing only on this series.

## RARE DECEMBER 1, 1739 EIGHTEEN PENCE



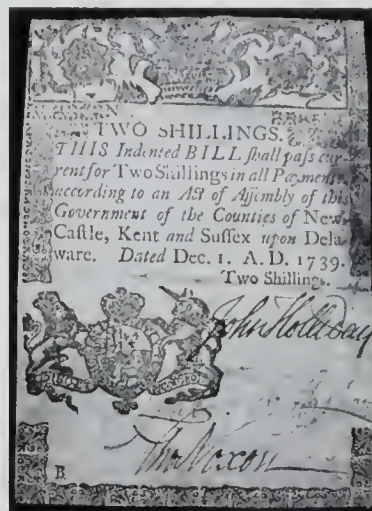
Lot No. 713

- 713 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. December 1, 1739. Eighteen Pence.** Serial number unclear. Plate letter "B" at lower right. Signed by John Holliday, Tho.(mas) Noxon and Jabez Maud Fisher; the signatures are light to faint, but discernible. Uniface note, printed on thin paper by **Benjamin Franklin**, without an imprint. 71mm by 100mm (approximately the standard size used for this and subsequent Franklin printed issues for the next twenty years) Royal Arms as used on March 1, 1734 at the lower left with mottoes *DIEU ET MON DROIT* (God and my right) and *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). Broader indent at the top with concealed "XVIII" protector. Uniform floral pattern around the other three sides. **Fine**, quarter folded and split across and on the bottom, this with old repairs from the back. Multiple, minor edge nicks and a worm hole below the seal. The lower left corner is rounded. A very presentable example from a **rare** series of notes.

This denomination used "A" and "B" plate examples. Newman reports 10,000 notes printed of this denomination. The survival rate of these would be quite low due to the thin paper and subsequent redemption for later notes.

RARE AND SUPERB GRADE  
DECEMBER 1, 1739 TWO SHILLINGS

"The Newman Plate Note"



Lot No. 714

- 714 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. December 1, 1739. Two Shillings.** No.88827, the serial was erased much later. Plate letter "B" at lower left. Signed by John Holliday, Jabez Maud Fisher, and Tho.(mas) Noxon. Uniface note, printed on moderately thick paper by **Benjamin Franklin**, without imprint. 69mm by 97mm. Seal design as used on March 1, 1734 at the lower left with mottoes *DIEU ET MON DROIT* (God and my right) and *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). Broader indent at the top with concealed "TWO S" protector. Uniform floral pattern around the other three sides.

**The Newman Plate Note**, so illustrated on page 116 of the fourth edition. However, the serial number was partially erased sometime after the plate note photo was taken for spurious purposes. Still, a **wonder note!** Fully **Extremely Fine**, superbly crisp with only an unbroken horizontal fold. Lightly aged and sadly, there is a glue stain at the upper right edge, slightly into the text. Otherwise, this would be just about an unimaginable note on this issue. Still, the signatures are boldly smooth and the margins are acceptable for any colonial note, not just a rarity. It is less than likely that an equal or better example from this **rare** series of notes may become available in the near future or again. (**SEE COLOR PLATE**)

From a private purchase, October 22, 1961. Later to have been part of the Affleck-Ball Collection Sale (New Netherlands Coin Company, December 3-4, 1975), but misplaced prior to the catalogue entry. The cataloguing envelope in what appears to be Douglas Ball's hand is included. At the end of the description, "**Ex. Rare** and could bring a four figure price".

Face printing only on this series. This denomination with "A" and "B" plate examples. Newman reports 8,000 notes printed of this denomination.



## RARE DECEMBER 1, 1739 TEN SHILLINGS

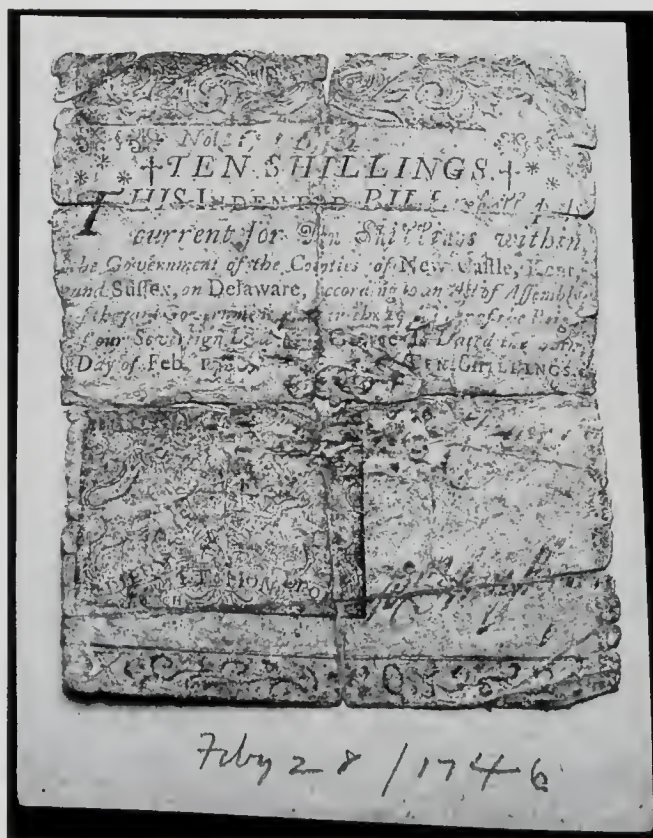
- 715 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. December 1, 1739. Ten Shillings.** Serial number unclear. Plate letter trimmed off at lower right. Signed by Tho.(mas) Noxon; the other signatures are trimmed off the bottom. Uniface note, printed on thin paper by **Benjamin Franklin** and David Hall, without imprint. Standard size (approximately 68-72mm by 80-90mm depending on trimming). Seal design as used on March 1, 1734 at the lower left with mottoes *DIEU ET MON DROIT* (God and my right) and *HONI SOIT QUI MAL Y PENSE* (Evil to he who thinks evil). Broader indent at the top with animals including squirrel, elephant at the center, and heron. The uniform floral pattern around two sides has been trimmed away. Despite the lesser grade, **a rare series** for any note. **Fair to Good**, but extensively trimmed on the left side and bottom. Splits and voids that are all reinforced on an old, thick white card (code in pencil "myx"). The highest denomination note on this issue and enough condition there to warrant collectibility from this rare series of notes.

*Ex F.C.C. Boyd Estate.*

*This denomination with "A" and "B" plate examples. Newman reports only 2,200 notes printed from an emission that totaled 6,000 Pounds for all denominations.*

## FEBRUARY 28, 1746

Part of an issue of 20,000 Pounds in eight different denominations. The increase in circulation aided the redemption of prior, worn issues and continued the Loan Office operations. This is the first issue on Delaware with the Franklin nature print designs.



*Lot No. 716*

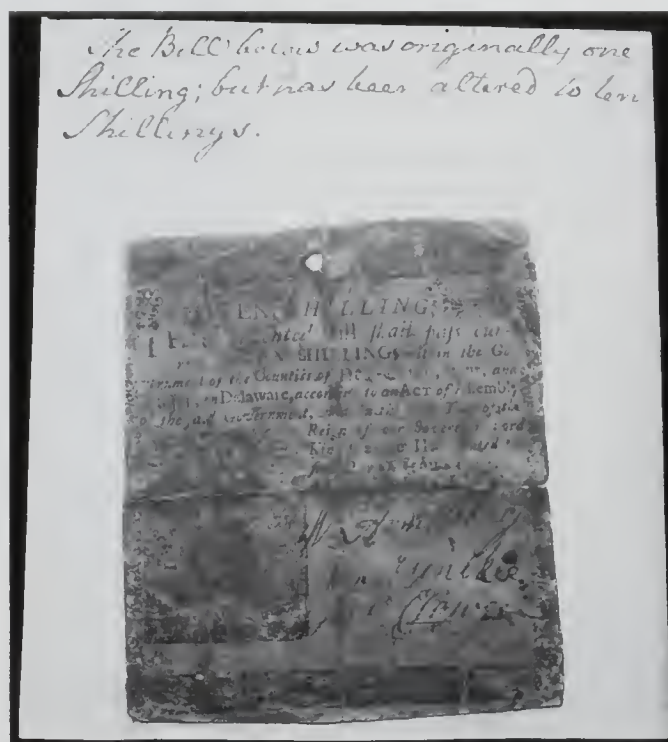
- 716 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. February 28, 1746. Ten Shillings.** No.7163. Signed by Jno. Clowes, unclear, and H. Durborrow. Printed on thin paper by **B.(enjamin Franklin)**. Standard size. Square seal with motto engraved by Thomas Leech. Two crowns security device. The back with nature print, elephant and leaves motif with Franklin imprint. **Good to Very Good**, quarter folded with splits. The back with a horizontal reinforcing strip and mounted at the top edge on a green paper card.

JANUARY 1, 1753

RAISED ONE TO TEN SHILLINGS NOTE

- 717 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. January 1, 1753. "Ten Shillings".** No.18702. Plate letter indistinct. Signed by Wm. Armstrong, Jno. Brinkley and Jno. Clowes. Uniface note printed on thick paper by **Benjamin Franklin** and David Hall, but without their imprint. Square seal with motto engraved by Thomas Leech. A rare issue date for any note. This is an **Altered Bill**, the denomination raised from a genuine One Shilling note to a Ten Shilling note with two changes. The "S" is added in pen for the plural in the text, but not changed in the denomination header. Probably **Unique** as such. **Fine**, but very dark, a hole at the top and backed on a thin white card. At the top of the card is old script text "The Bill below was originally one Shilling; but has been altered to ten Shillings". Pencil "5/1/58" on back of card.

Only 3,000 Pounds were authorized on this issue with One Shilling notes being printed in "A" and "B" positions. Newman reports that print figure as 6,000 notes only.



Lot No. 717

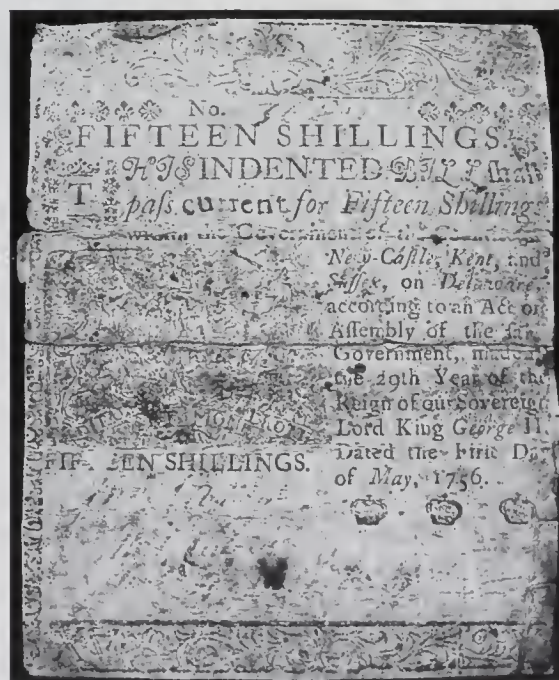
MAY 1, 1756

This issue, for 2,000 Pounds Sterling, was used for the funding of the military expeditions to Canada in the French and Indian War.

MAY 1, 1756 FIFTEEN SHILLINGS

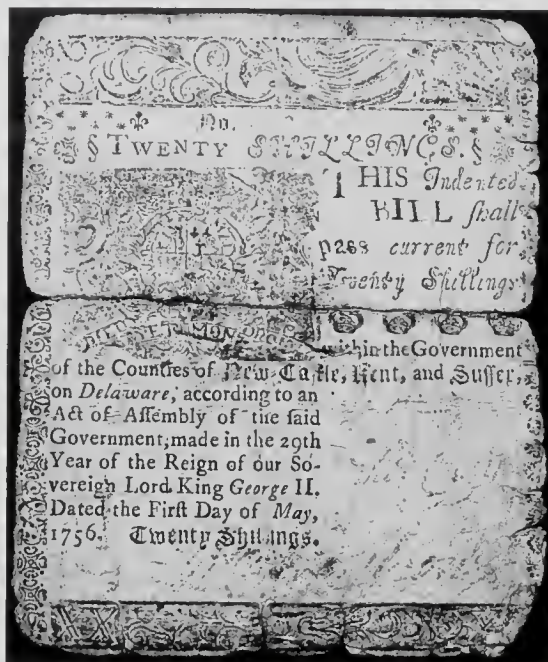
- 718 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. May 1, 1756. Fifteen Shillings.** No.3681. Signed by Jno. Clowes, Tho.(mas) Clark, and Wm. Armstrong. Printed on moderately thick paper by **B.(enjamin) Franklin** and D.(avid) Hall, their imprint on the back. Square seal with motto as used on earlier series. Three crowns security device. **Fine or better** for the issue. Horizontal split is backed with archive tape. Well margined, but with a multiplicity of pinholes in the center. A few minor face stains, but well above average for a Franklin imprint (which is very bold on the back) note.

Ex T. James Clarke Collection.



Lot No. 718



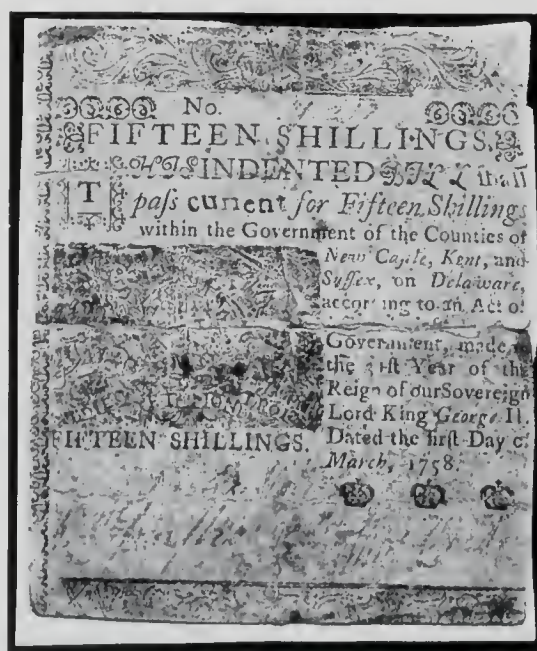


Lot No. 719

- 719 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. May 1, 1756. Twenty Shillings.** No.88???. Signed by Jno. Clowes, Tho.(mas) Clark, and Wm. Armstrong. Printed on moderately thick paper by **B.(enjamin) Franklin** and D.(avid) Hall, their imprint on the back. Square seal with motto as used on earlier series. Four crowns security device. The look of **Fine or better**. The heavy horizontal crease is split and sealed with old glue. Well margined for the series and mostly complete; some rounding to the corners. A well printed back and clear Franklin imprint.

### MARCH 1, 1758

Part of an issue of 4,000 Pounds Sterling authorized by a 1757 Act to pay various public expenses.

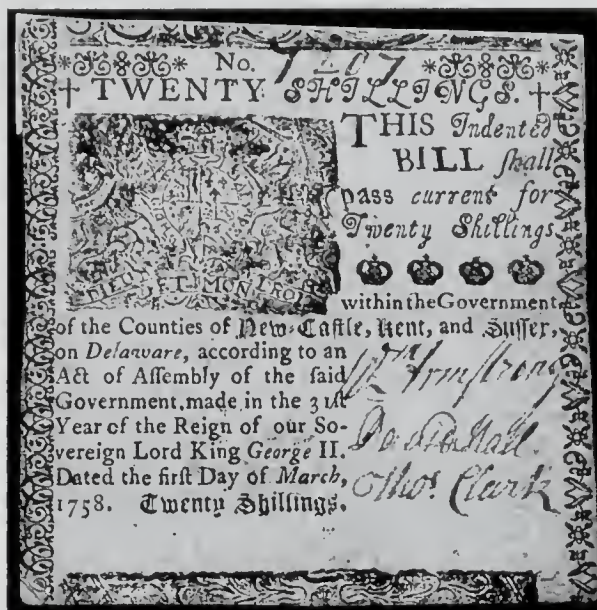


Lot No. 720

- 720 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. March 1, 1758. Fifteen Shillings.** No.7929. Signed by David Hall, Wm. Armstrong, and Tho.(mas) Clark, but slightly indistinct. Printed on thick paper by **B.(enjamin) Franklin** and D.(avid) Hall, their imprint on the back. Seal and motto as used on earlier series. Three crowns security device. The back with horse and sage leaf. **Very Good or so**, mostly split on the center and taped on the verso. Two rust spots on the arms. Tip mounted at the top corners onto a white card. Partially clipped with face and back soiling. Pencil code on back of card "mry".

*Ex F.C.C. Boyd Estate.*

CHOICE MARCH 1, 1758 FRANKLIN PRINTED TWENTY SHILLINGS



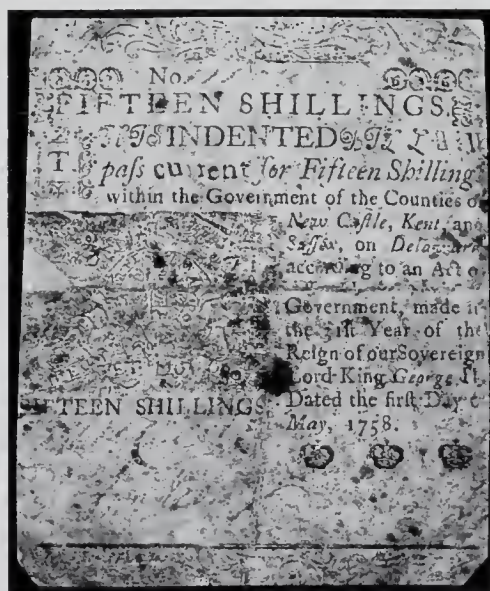
Lot No. 721

- 721 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. March 1, 1758. Twenty Shillings.** No. 7207. Signed by Wm. Armstrong, David Hall and Tho(mas) Clark. Printed on thick paper by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. Seal and motto as used on earlier series. Four crowns security device. The back with lion motif and leaf assortment. **Extremely Fine** with a horizontal fold, not broken at all! The printing is bold as can be and sharply signed and numbered in black pen. The trimming on three sides is very acceptable, though the top indent is close at the right. The top back has a strip of white backing card still attached. A **Condition Census** note on the series most certainly.

*Newman does not price notes above Fine in this series (\$260.00 in the Fourth Edition) and we can't recall seeing another note of this issue that compares to it.*

MAY 1, 1758

Eight thousand Pounds Sterling of Bills were authorized to pay public expenses based on a 1758 Act. The designs were similar face and back and Franklin and Hall continued to be the printers.

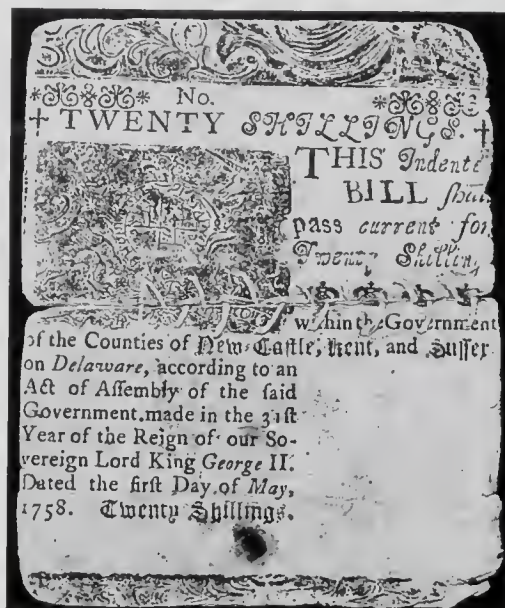


Lot No. 722

- 722 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. May 1, 1758. Fifteen Shillings.** No. 17128. Signed by J(ohn) Clowes, Tho(mas) Clark, and Wm. Armstrong [?, faint]. Printed on thick paper by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. Seal and motto as used on earlier series. Three crowns security device. The back with horse and sage leaf. **Fine**, very flat with soiling "caked" in on the back. Clipped on the edges with a face rust spot. The imprint line is clear.

*Ex T. James Clarke Collection.*



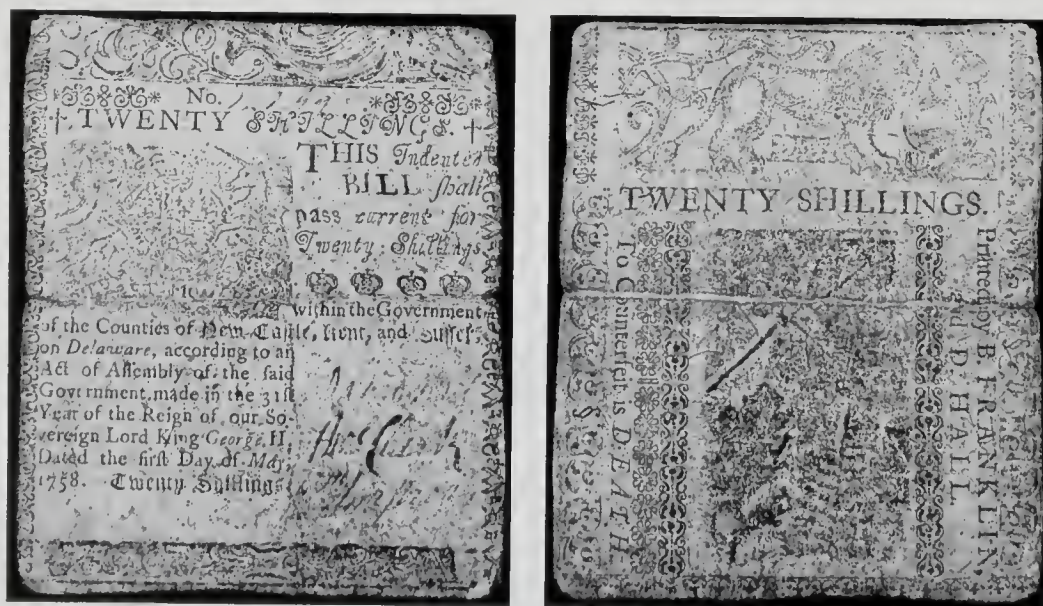


Lot No. 723

- 723 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. May 1, 1758. Twenty Shillings.** No.[faded]. Signatures, indistinct. Printed on thick paper by **B.(enjamin) Franklin** and **D.(avid) Hall**, their imprint on the back. Seal and motto as used on earlier series. Four crowns security device. The back with horse and sage leaf. Overall, **Good to Very Good**. Split in half, sewn together contemporaneously. Washed once, face bottom rust stain, soft with rounded corners.

*Ex T. James Clarke Collection.*

**SHARP MAY 1, 1758  
FRANKLIN PRINTED TWENTY SHILLINGS**



Lot No. 724

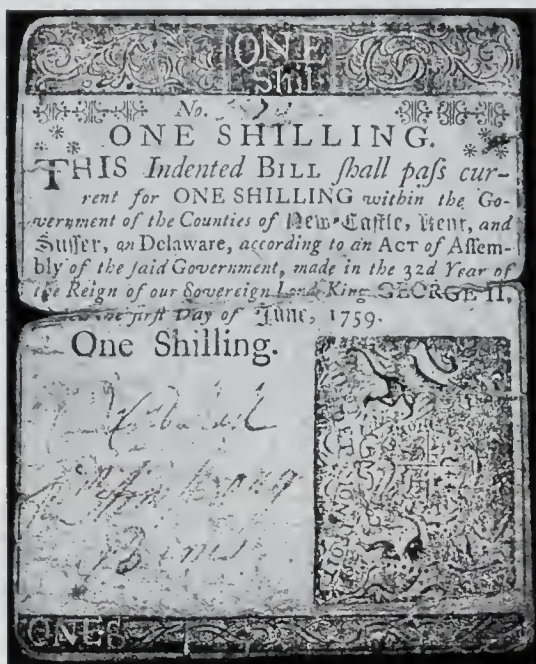
- 724 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. May 1, 1758. Twenty Shillings.** No.52949. Signed by David Hall, Tho.(mas) Clark, and Wm. Armstrong. Printed on thick paper by **B.(enjamin) Franklin** and **D.(avid) Hall**, their imprint on the back. Seal and motto as used on earlier series. Four crowns security device. The back with lion and leaf assortment. **Very Fine plus**. Crease on the horizontal, but only a slight split at the left and right. The printing is not super sharp and there is soiling on the face and back, but a **high grade** Franklin imprint note from Delaware. The trimming is well above average for any note of this period.

*The potential Condition Census of these takes a bold upward run when Franklin notes above Very Fine are encountered. It might be another generation before similar quality and rarity are available again.*

JUNE 1, 1759

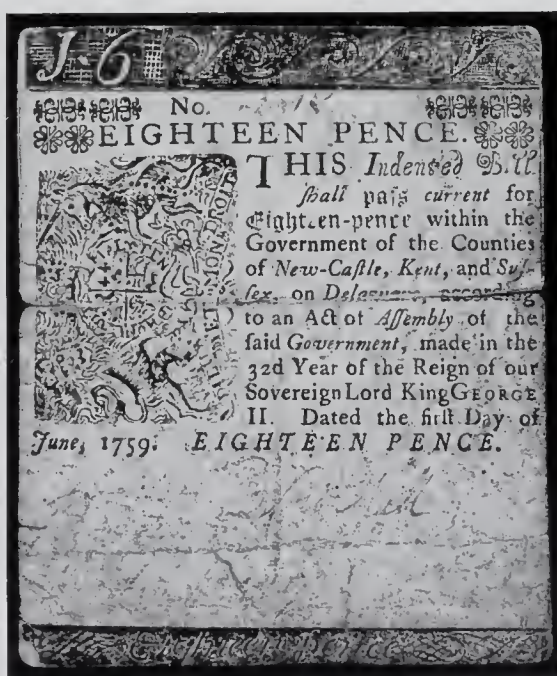
A significant increase in circulation was made with this issue date. Twenty seven thousand Pounds Sterling were authorized by the May 7, 1759 Act; 20,000 of that was to replace the 1746 issue and for Loan Office use. The other 7,000 was for public expenses.

RARE JUNE 1, 1759 ONE SHILLING



Lot No. 725

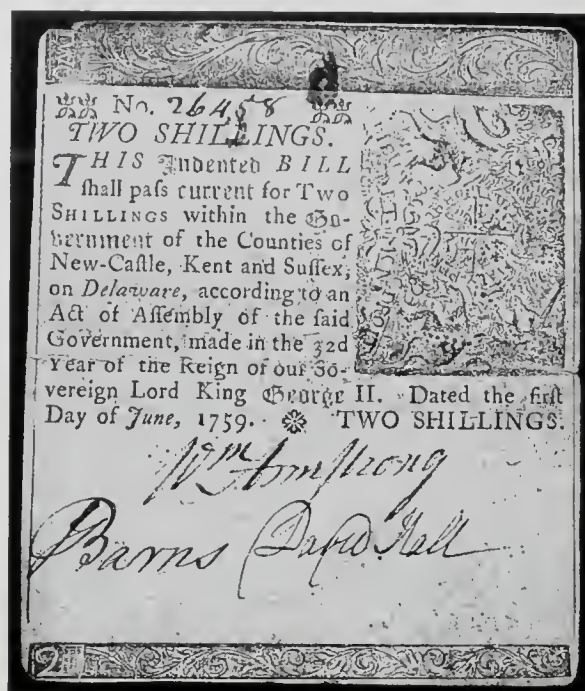
- 725 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. June 1, 1759. One Shilling.** No.5879[?]. Signed by David Hall, Wm. Armstrong, and John Barns. Uniface note printed on moderately thick paper by Benjamin Franklin and David Hall, without their imprint. Seal and motto as earlier series, but the orientation is vertical. About **Very Fine**, the horizontal crease has split partially at each end with some internal rounding. Moderate soiling and rounded corners, but **high grade** for the lowest denomination on this series. Only 5,000 printed and not priced in Newman, only listed as **"Rare"**.



Lot No. 726

- 726 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. June 1, 1759. Eighteen Pence.** No.[?]2918. Signed by David Hall, Wm. Armstrong, and John Barns; the latter two are faint. Uniface note printed on moderately thick paper by B.(enjamin) Franklin and D.(avid) Hall, without imprint. Seal and motto as earlier series, but the orientation is vertical. **Fine to Very Fine**, the horizontal crease shows some splitting in action, but the note has still held together. Modest face soiling on a well printed note. Only 8,000 printed and not priced in Newman, only listed as **"Rare"**.



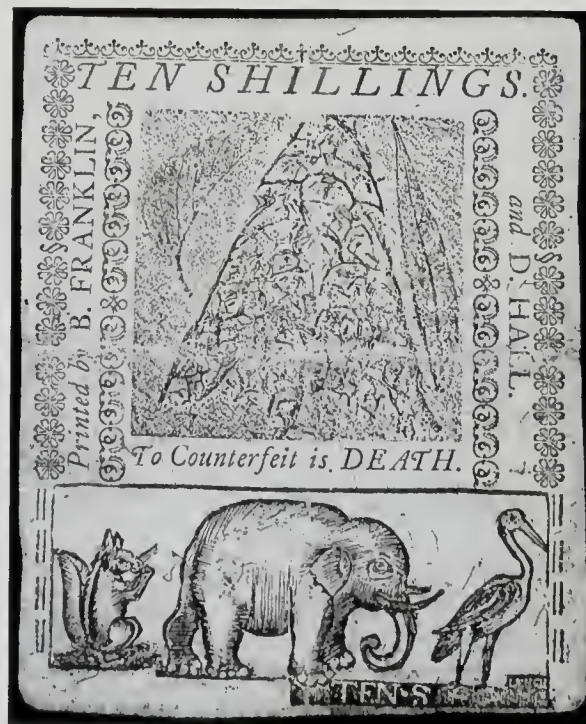
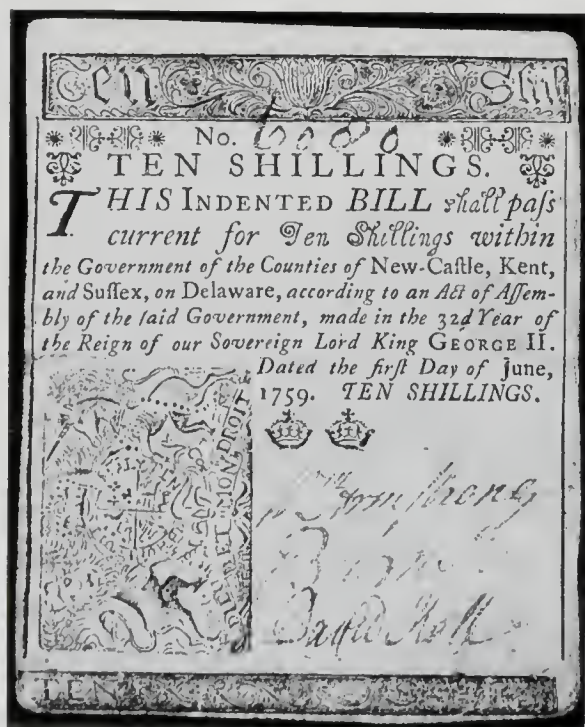


Lot No. 727

- 727 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. June 1, 1759. Two Shillings.** No.26458. Signed by Wm. Armstrong, John Barns and David Hall. Uniface note printed on moderately thick paper by B.(enjamin) Franklin and D.(avid) Hall, without imprint. Seal and motto as earlier series, but the orientation is vertical. An amazing note on this issue. **Extremely Fine**, one light crease. The rest is crisp as it was nearly 250 years ago and still exhibits embossing. The corners are slightly rounded and there is a slight flaw at the upper left corner cut; also a small ink stain which is unobtrusive in the top indent. **A wonder note** for certain. The print run is only 5,000 as reported in Newman and listed as **"Rare"**.

*Ex Affleck-Ball Collection (New Netherlands Coin Company, December 3-4, 1975, lot 161).*

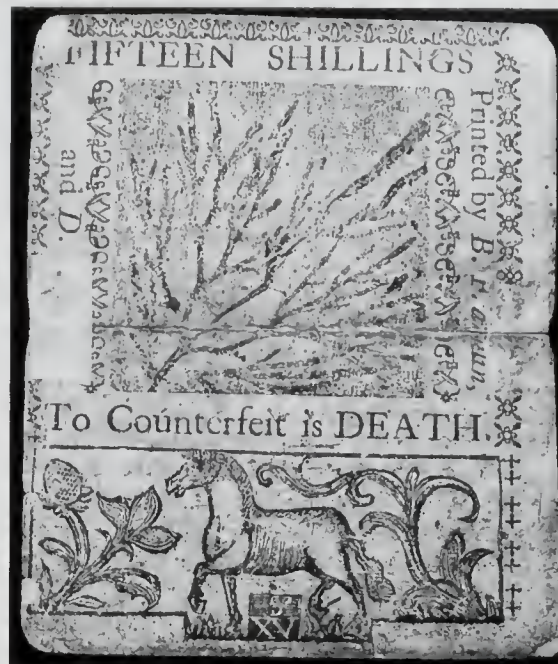
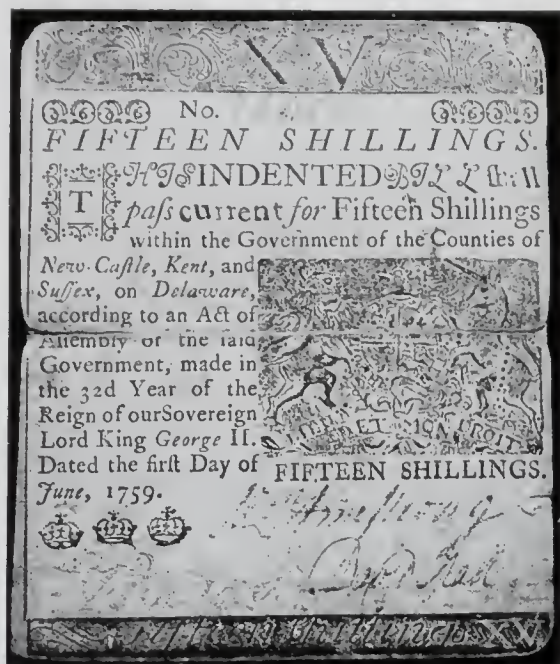
**SUPERB JUNE 1, 1759 BENJAMIN FRANKLIN PRINTED TEN SHILLINGS**



Lot No. 728

- 728 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. June 1, 1759. Ten Shillings.** No.6020. Signed by Wm. Armstrong, John Barns, and David Hall. Printed on thick paper by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. Standard size. Seal and motto as earlier series. Two crowns security device. Elephant, between squirrel and heron, at the bottom (location changed from the previous issue). **Choice Extremely Fine** or better. The horizontal fold is there and evident from the back. There is the barest hint of a separation beginning at the left and some corner rubbing, but any other negative comments get put aside as the note has wonderful brightness and full margins. The top is superbly wide. Boldly printed on both sides giving the vignette work a whole new meaning since the average grade encountered is Good. If there is a superior Ten Shillings note of this issue in existence, we look forward to seeing it. **A Treasure:** quite likely to bring a stunning realization that mere money won't buy another tomorrow, next year or even perhaps the next decade! (**SEE COLOR PLATE**)



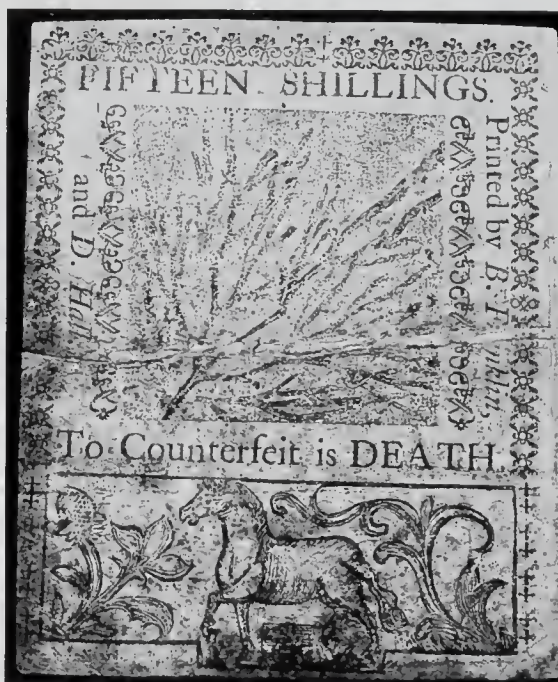
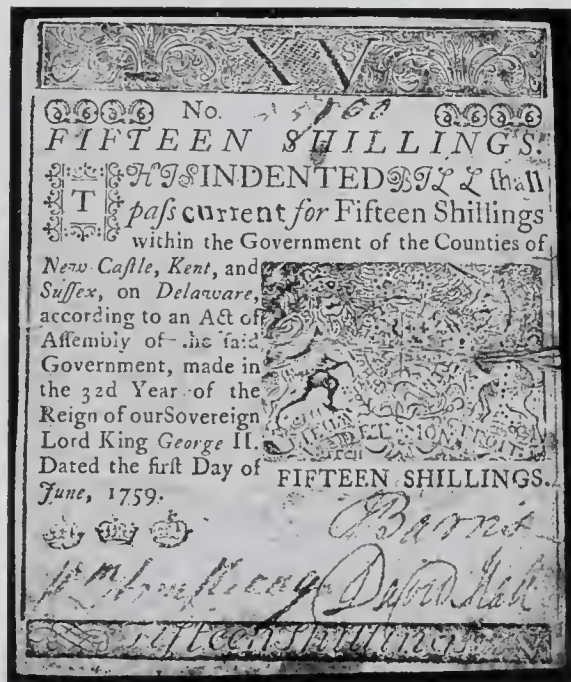


Lot No. 729

- 729 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. June 1, 1759. Fifteen Shillings.** No.26496. Signed by Wm. Armstrong, John Barns, and David Hall. Printed on moderately thick paper by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. Seal and motto as earlier series, the seal orientation is horizontal. Three crowns security device. Back horse motif at the bottom. **Fine plus**, creased and nearly split apart. Side back hinge reinforcements, back corner mount remnants and rounded corners. The margins are fairly full, but the imprint is partially obscured by a hinge.

Ex T. Jones Clarke Collection.

**SHARP JUNE 1, 1759 FIFTEEN SHILLINGS—The Newman Plate Note**



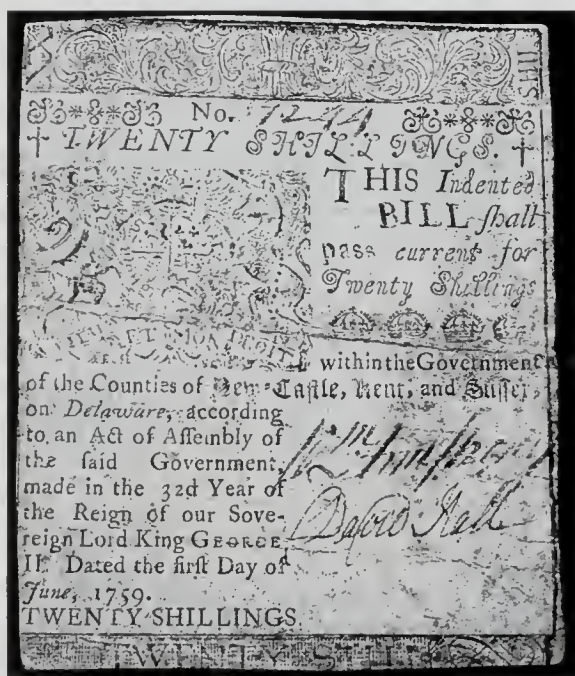
Lot No. 730

- 730 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. June 1, 1759. Fifteen Shillings.** No.55700. Signed by John Barns, Wm. Armstrong, and David Hall. Printed on moderately thick paper by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. Seal and motto as earlier series, the seal orientation is horizontal. Three crowns security device. Back horse motif at the bottom. **The Newman Plate Note**, so illustrated on page 120 of the fourth edition. **Very Fine or so**, horizontal crease with a quarter inch split at the right. Some surface soiling, face and back with glue traces. A well above average note on this issue with the desirability of being plated in Newman.

From a private purchase, October 22, 1961. Loter meant to have been part of the Affleck-Boll Collection Sold (New Netherlands Coin Company, December 3-4, 1975), but misplaced prior to the catalogue entry. The cataloguing envelope in what appears to be Douglas Boll's hand is included.



## STRONGLY IMPRINTED FRANKLIN TWENTY SHILLINGS



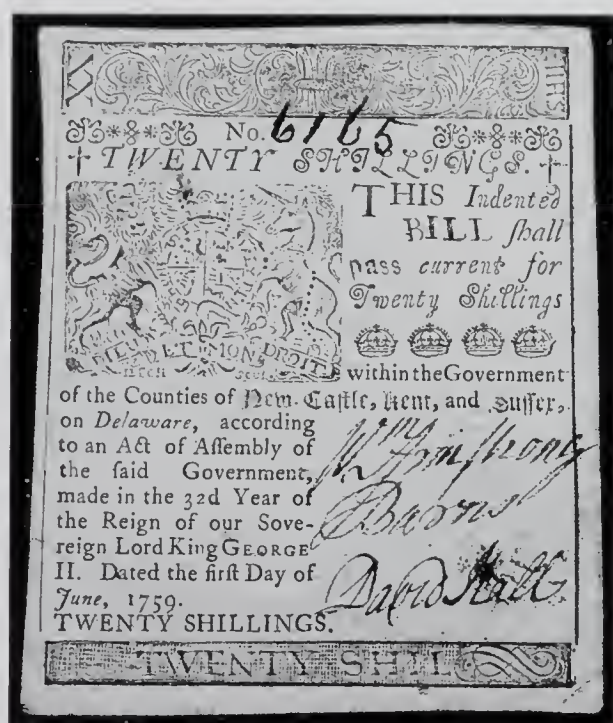
Lot No. 731

- 731 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. June 1, 1759. Twenty Shillings.** No.39244. Signed by Wm. Armstrong, David Hall, and the third signature is faint. Printed on moderately thick paper by **B.(enjamin) Franklin** and D.(avid) Hall, their imprint on the back. Seal and motto as earlier series, the seal orientation is horizontal. Four crowns security device. Period of "No." to the right side of "Y" in "TWENTY". Back lion motif at the bottom, changed from previous series. **Choice Very Fine.** The barest hint of split forming at the right of the horizontal crease. The back printing is wonderfully sharp and clear, though the trimming is less than perfect. Nonetheless, a very superior example of this issue which would be a perfect Franklin imprint note for a well rounded collection of American currency.

*Obviously, at least two face plates were used and each has a recorded print figure in Newman of 7,750 notes.*

EXTRAORDINARY JUNE 1, 1759  
BENJAMIN FRANKLIN PRINTED TWENTY SHILLINGS

Probably the Finest Condition  
Franklin Imprint Note Known on Delaware

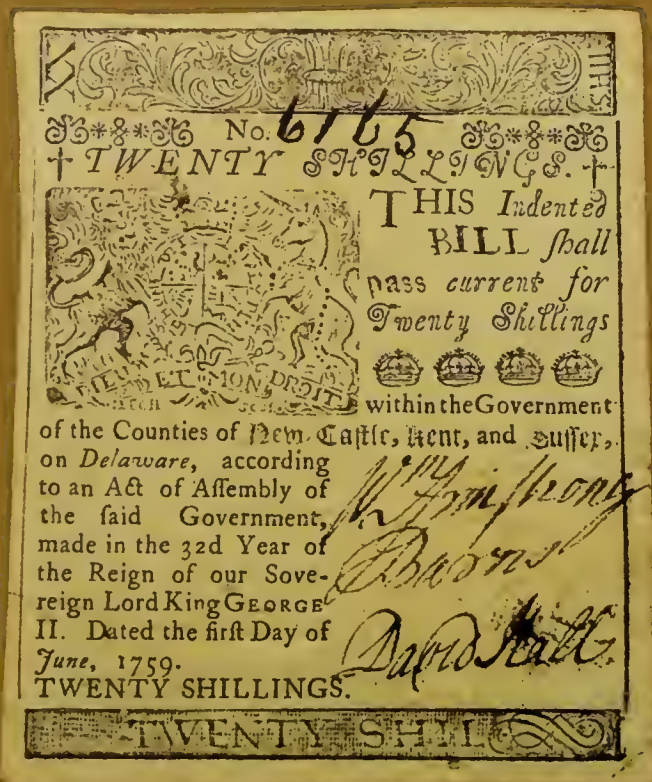


Lot No. 732

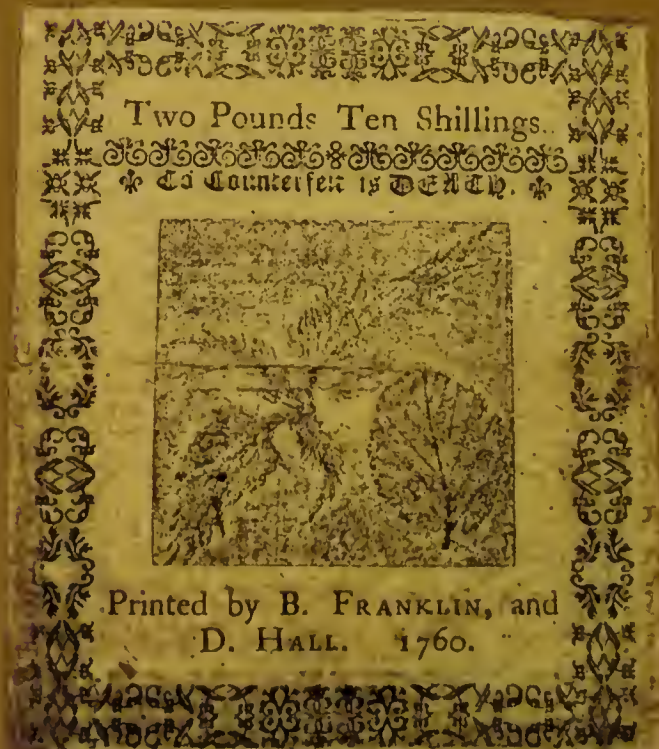
- 732 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. June 1, 1759. Twenty Shillings.** No.6165. Signed by Wm. Armstrong, John Barns, and David Hall. Printed on thick paper by **B.(enjamin) Franklin** and D.(avid) Hall, their imprint on the back. Seal and motto as earlier series, the seal orientation is horizontal. Period of "No." over left of "Y" in "TWENTY". Four crowns security device. Back lion motif at the bottom, changed from previous series. This note is arguably one of the more significant notes in the entire collection. It may not have a historical story up there with Lord Stirling and the Hibernia Furnace or the extreme rarity and lore of the 1690/91 Massachusetts note, but its condition **defies the imagination for a note from this issue or any pre-1764 Benjamin Franklin note.** It is difficult not to grade the note **Gem Crisp Uncirculated**, but with the caveat that there are two bent corner tips and another rubbed corner. To call this choice almost uncirculated seems a grand injustice. The note is deeply embossed and has superb, wide face margins and displays mica flecks on the back. For accuracy we mention a trivial ink spot at the upper left and a glue trace on the back left on the Franklin imprint. An **Extraordinary Note of the Highest Condition Rarity.** We would be shocked if this museum caliber note does not cross the five figure mark quickly and settle at a strong hammer that may seem like a bargain in the years ahead. No amount of money may ever find another note of this type in this league! (**SEE COLOR PLATE**)



Uncirculated June 1, 1759 Twenty Shillings

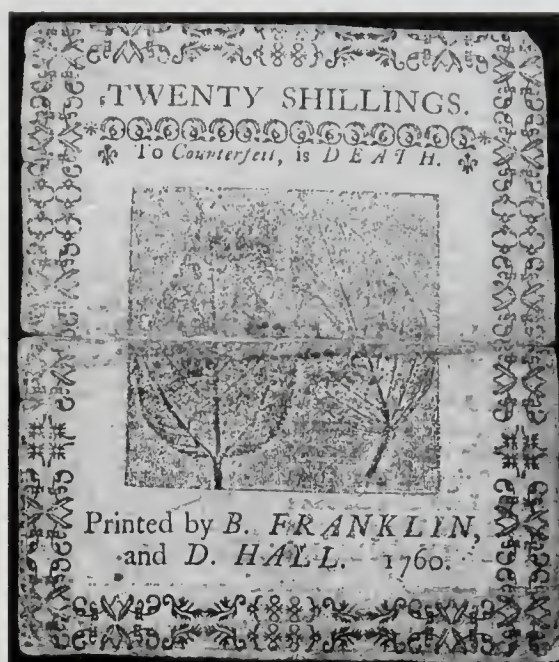


732



735

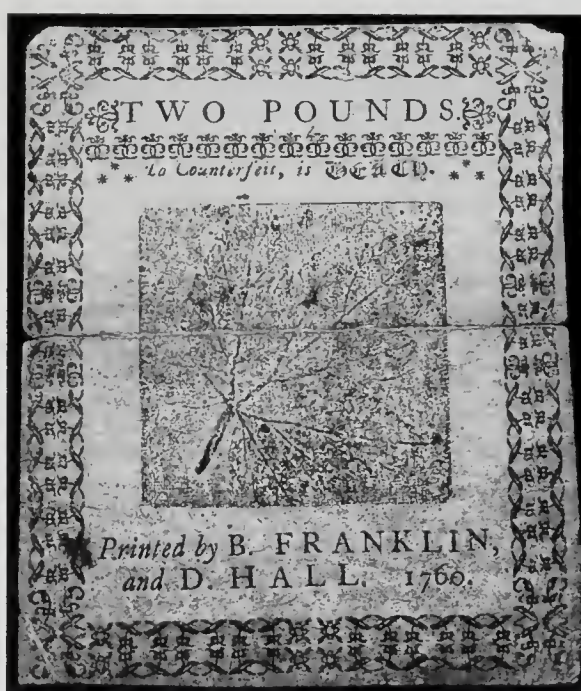
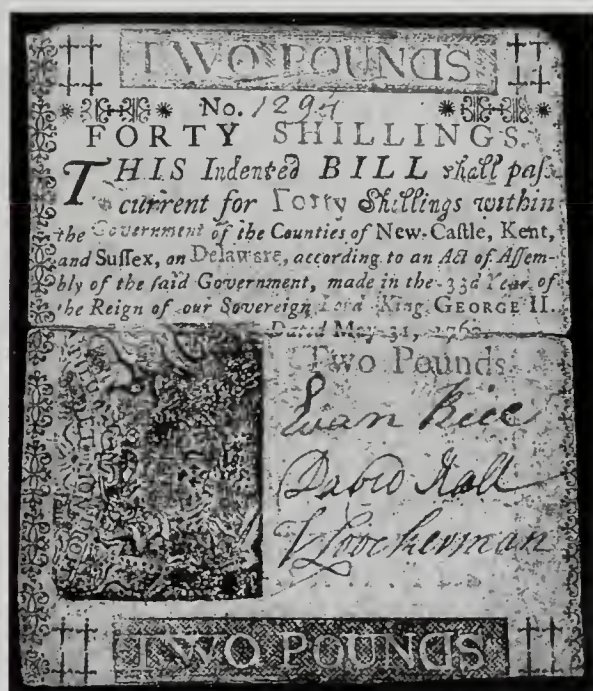




Lot No. 733

- 733 Government of the Counties of New Castle, Kent and Sussex upon Delaware. May 31, 1760. Twenty Shillings. No. 756. Signed by David Hall, V.(incent) Loockerman and Evan Rice. Printed on slightly thick paper by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. Standard size. Seal and motto horizontal. Red face protector tint at top and base, as well within parts of the text ("Lord King George" etc.). Four crowns security device on face in red. Back with new nature print and animal motifs removed. **Very Fine.** Some minor splitting of the crease at each end and some soiling on the face and back. This is more than compensated for by the superior color and eye appeal. A sharp and excellent example of the last Franklin imprint series on Delaware.

There were 4,000 Pounds Sterling of bills created by the April 28, 1760 Act. The animal cuts were discarded, nature backs on these were smaller and new by Franklin and Hall, their last note printing for the Delaware Colony. These were called in for redemption in specie by an October 31, 1761 Act.



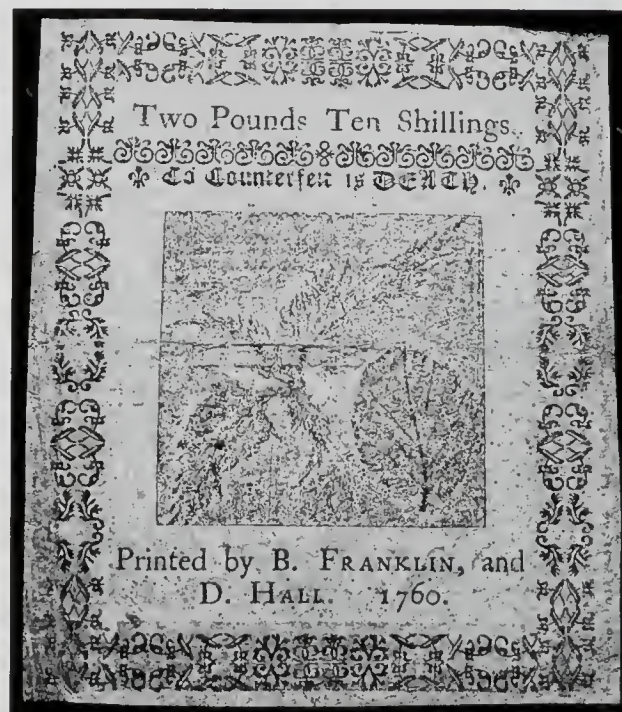
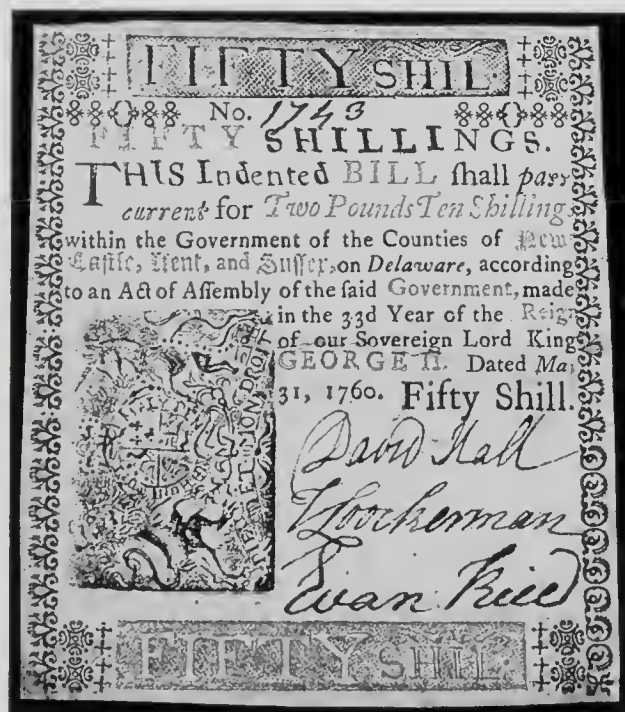
Lot No. 734

- 734 Government of the Counties of New Castle, Kent and Sussex upon Delaware. May 31, 1760. Forty Shillings. No. 1294. Signed by Evan Rice, David Hall, and V.(incent) Loockerman. Printed on slightly thick paper by B.(enjamin) Franklin and D.(avid) Hall, their imprint on the back. Standard size. Seal and motto vertical. Red face protector tint at top, as well within parts of the text ("33d Year" etc.). No security device on face. Back with new nature print and animal motif removed. **About Very Fine.** Some minor splitting on the horizontal crease, but quite decent. Soiling on the back and a scalp off the upper right corner. Well above the average grade seen on this issue.

Note that in the lower right border the "D" in "POUNDS" is reversed.



**SUPERLATIVE MAY 31, 1760 FIFTY SHILLINGS  
FRANKLIN PRINTED NOTE  
The Newman Plate Note**



Lot No. 735

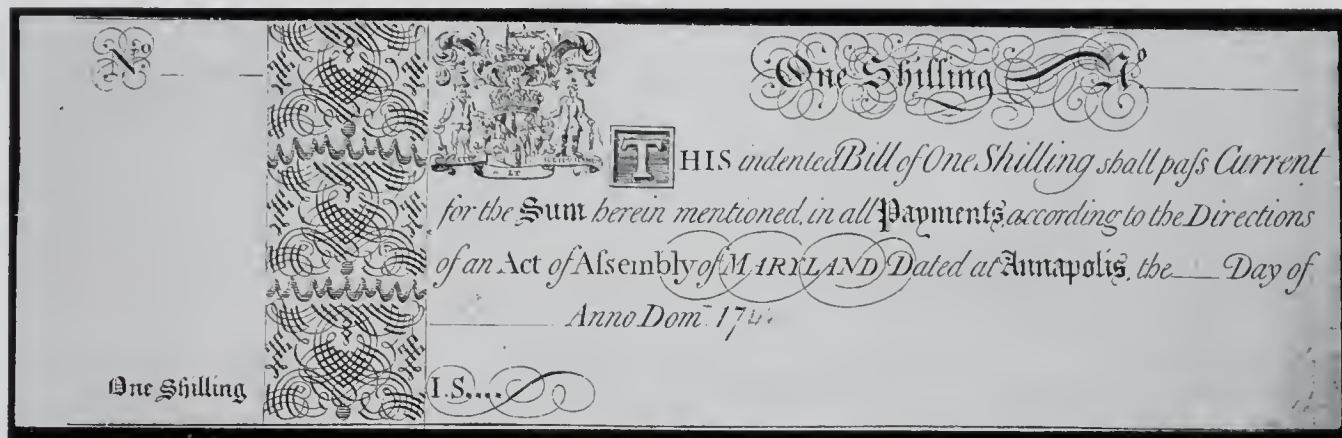
- 735 **Government of the Counties of New Castle, Kent and Sussex upon Delaware. May 31, 1760. Fifty Shillings.** No. 1743. Signed by David Hall, V. (incent) Loockerman, and Evan Rice. Printed on slightly thick paper by B. (enjamin) Franklin and D. (avid) Hall, their imprint on the back. Standard size. Seal and motto vertical. Red face protector tint at bottom, as well within parts of the text ("BILL", "GEORGE II" etc.). No security device on face. Back with new nature print and animal motif removed. **The Newman Plate Note**, so illustrated on page 120 of the fourth edition. Another note from this collection, certain to be at the **top of the Condition Census** of known examples. **About Uncirculated** and close to **choice**. A single, horizontal fold with the barest hint of an 1/8th inch split forming at the right. Some other minor handling and corner rubs. The boldness of color and breadth of margining compensate for that fact. **Museum Quality** that will be the personal property of the successful bidder who has the vision to persevere and win this prize! **(SEE COLOR PLATE)**

*From a private purchase, October 22, 1961. Later to have been part of the Affleck-Ball Collection Sale (New Netherlands Coin Company, December 3-4, 1975), but misplaced prior to the catalogue entry. The cataloguing envelope in what appears to be Douglas Ball's hand is included.*

# MARYLAND

1733

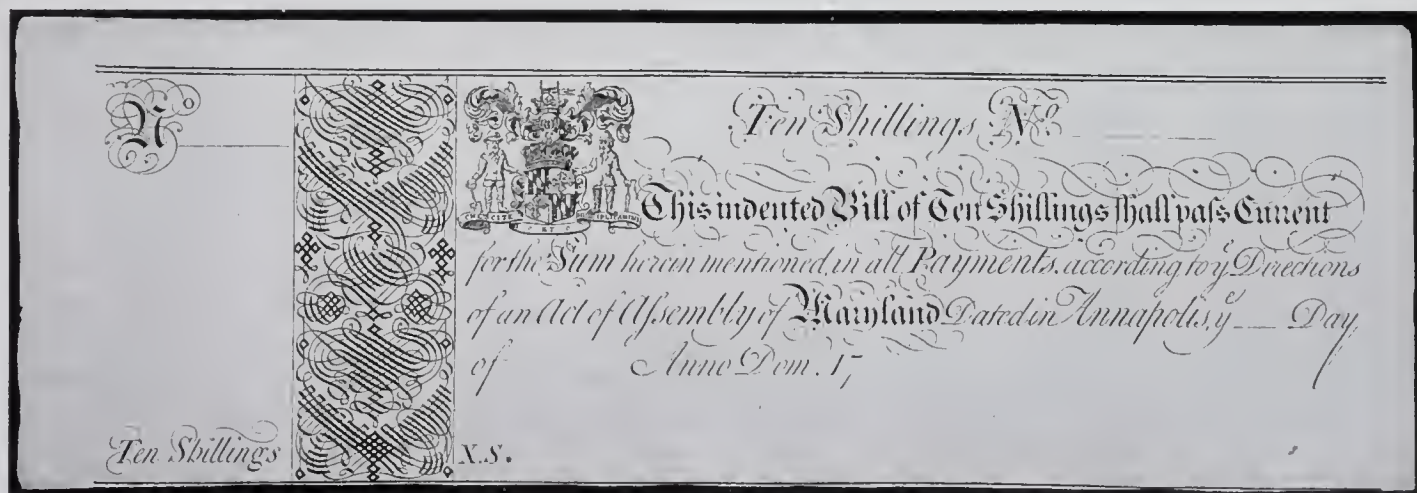
The remainder bills from this Act are fairly available and are the remnants of an interesting fiscal policy that the province of Maryland was attempting to accomplish. The Assembly at Annapolis, in session March 13, 1732/33, authorized 90,000 Pounds Sterling of these indented bills. The colony attempted to create a loan office which was to operate until 1764 and used funds to purchase Bank of England stock. The "New Bills" (like the issues of 1748 and 1751 written dates) were given to farmers at 30 Shillings per 150 pounds of tobacco brought in for destruction to prevent depressing the market. This was required of every taxable farmer. The plates were engraved in England and printed on fine laid and specially watermarked paper.



Lot No. 736

736 (Province of) Maryland. 1733. One Shilling. Un-numbered and unsigned remainder bill, with left end stub. Printed on laid paper, watermarked scroll work and "MARYLAND". 230mm by 72mm. Maryland Arms at the upper left, ornate left indent with a stub book receipt attached. **About Uncirculated**, a vertical fold and some handling. Well cut, as there is no separation space between positions. Pencil date in spaces is false. Issued notes are virtually unheard of on this 1733 Act.

737 (Province of) Maryland. 1733. Five Shillings. Un-numbered and unsigned remainder bill, with left end stub. Printed on laid paper, watermarked scroll work and "MARYLAND". Similar size to above. Maryland Arms at the upper left, ornate left indent with a stub book receipt attached. **Very Fine**, several folds and a false fill in by pencil. Back pencil notation "Paper made by the Old Clipper Mill, 1740".



Lot No. 738

738 (Province of) Maryland. 1733. Ten Shillings. Un-numbered and unsigned remainder bill, with left end stub. Printed on laid paper, watermarked scroll work and "MARYLAND". Similar size to above. Maryland Arms at the upper left, ornate left indent with a stub book receipt attached. **About Uncirculated**, some handling at the left end. Wide sheet margins at the top and left.





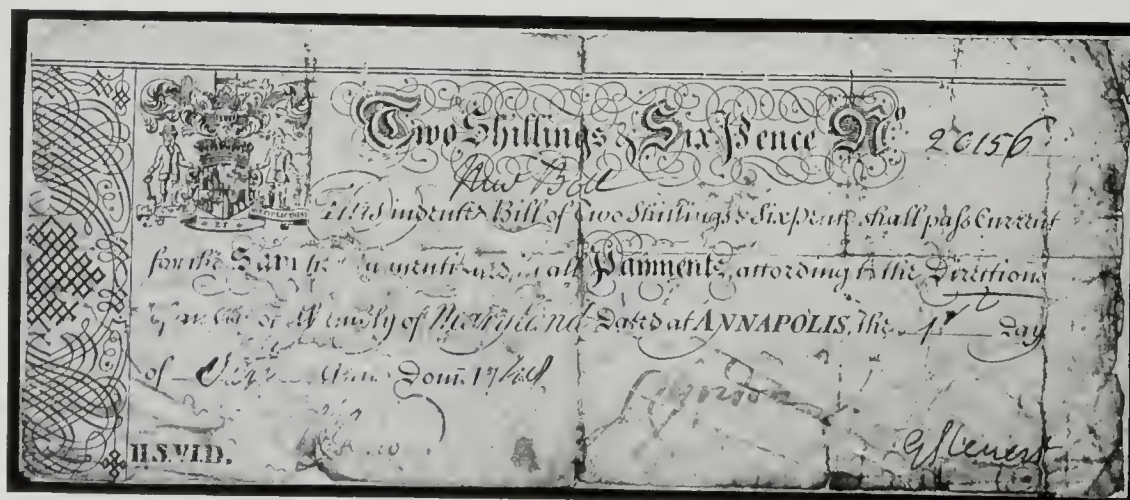
Lot No. 739

- 739 (Province of) Maryland. 1733. Fifteen Shillings. Un-numbered and unsigned remainder bill, with left end stub. Printed on laid paper, watermarked scroll work and "MARYLAND". Similar size to above. Maryland Arms at the upper left, ornate left indent with a stub book receipt attached. **About Uncirculated**, the handling is a bit heavy, but essentially new. Wide sheet margins at the top and left.

### OCTOBER 1, 1748 WRITTEN DATE

Sixty thousand Pounds Sterling of these so called "New Bills" were issued using the unused forms from the 1733 and 1740 series of notes.

### VERY RARE ISSUED OCTOBER 1, 1748 TWO SHILLINGS SIX PENCE "NEW BILL"

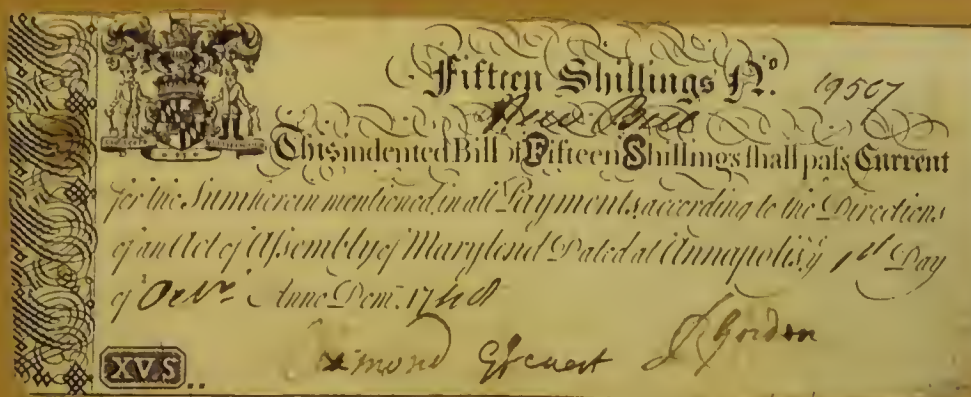


Lot No. 740

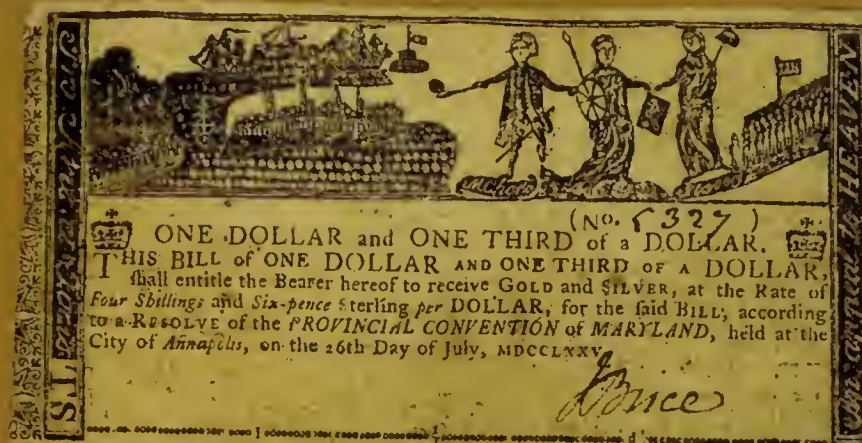
- 740 (Province of) Maryland. October 1, 1748. Two Shillings Six Pence. No.20156. Signed by Charles Hamond, Richard Gordon, and George Steuart. Written date, save for "17". Printed on laid paper with "MARYLAND" watermark (also used for the 1733 and 1740 notes). 188mm by 88mm. Maryland Arms upper left, ornate indent with scroll work at the top. Text in italic and Gothic. Penned at the center top face is "New Bill" in brown ink. At first glance, **the look of Very Good or so**, However, several areas of worm holes are concealed by the backing to a card. Some glue stains and edge splits. Pencil code on back of card, "iyx"; also, issue date pencilled in a different hand (perhaps Raymond). Overall, a decent looking note which is **very rare** in any form. Missing from most collections and severely underrated compared to many other specialties within the paper collecting field.

Ex F.C.C. Boyd Estate.





741



743

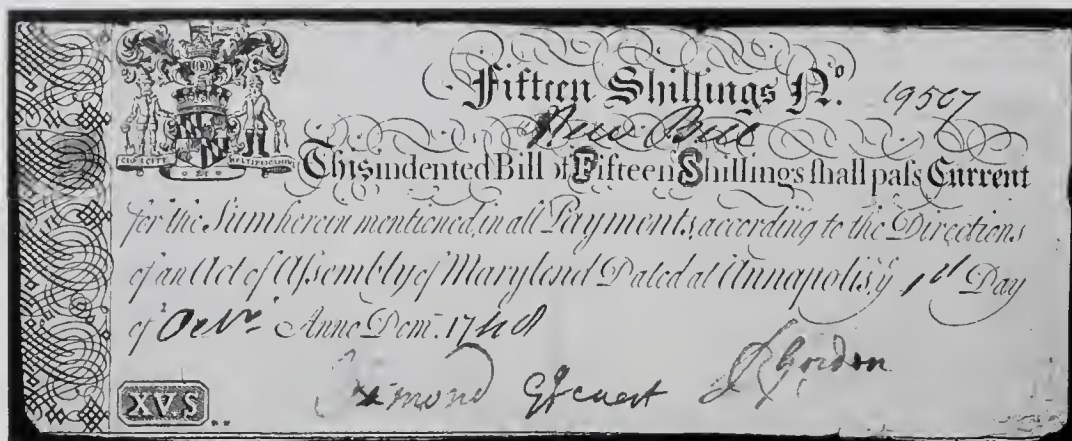


744



## VERY RARE AND INCREDIBLE CONDITION ISSUED OCTOBER 1, 1748 FIFTEEN SHILLING "NEW BILL"

## The Plate Note in Newman's First Edition



Lot No. 741

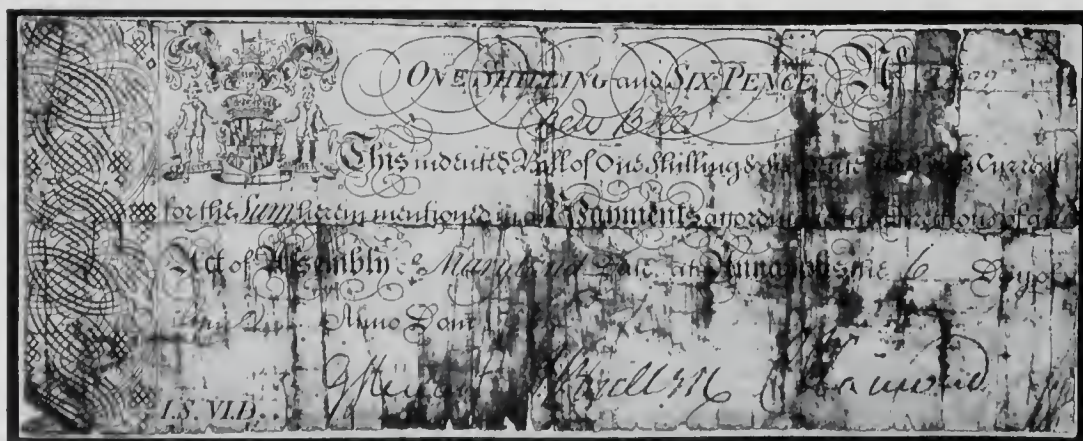
- 741 (Province of) Maryland. October 1, 1748. Fifteen Shillings. No.19507. Signed by Charles Hammomd, George Steuart, and Richard Gordon. Written date, save for the "17". Printed on laid paper with "MARYLAND" watermark (also used for the 1733 and 1740 notes). 178mm by 73mm. Maryland Arms upper left, ornate indent with scroll work at the top. Text in italic and Gothic. Penned at the center top face is "New Bill" in brown ink. For an issued note on this series, just **incredible!** This wonderful example was **The Newman Plate Note** in the first edition, illustrated on page 112. Though a bit frail, we must call this **Very Fine or perhaps better**. There is a foxing stain at the left indent with several petty edge nicks and pinholes. None of which affect the dramatic eye appeal of this pre-1750 Maryland rarity. The survival rate on this emission is probably quite low. **A beautiful note on Maryland**, worth a strong fight when it comes under the hammer. The next owner will possess a treasure! (**SEE COLOR PLATE**)

A similar note, same denomination and date appeared in the Smythe CPMX Sale #184 in February, 1999. That note, slightly lower in grade than this brought \$5,500.00. The late Dr. Douglas Ball's opinion, at that time, in the cataloguing was "If rarity were the chief criterion, this would easily be worth \$10,000." We would certainly concur with the late Dr. Ball on that point.

## APRIL 6, 1751 WRITTEN DATE

## VERY RARE APRIL 6, 1751 ONE SHILLING SIX PENCE NOTE

## The Newman Plate Note



Lot No. 742

- 742 (Province of) Maryland. April 6, 1751. One Shilling Six Pence. No.3422. Signed by George Steuart, J. Bullen, and Charles Hammomd. Written date, save for the "17". Printed on laid paper with "MARYLAND" watermar (also used for the 1733 and 1740 notes). 180mm by 70mm. Maryland Arms upper left, ornate indent with scroll work at the top. Text in italic and Gothic. Penned at the center top face is "New Bill" in brown ink. **The Newman Plate Note**, so illustrated on page 165 of the fourth edition. Great rarities are not always the most beautiful. **Fair to Good**, backed to a thin card to hold together the frail paper. Two areas of staining and several small voids. Pencil date on back in what may be Raymond's hand. **Very rare**, a note issue we have not handled. An important note for the visionary specialist.



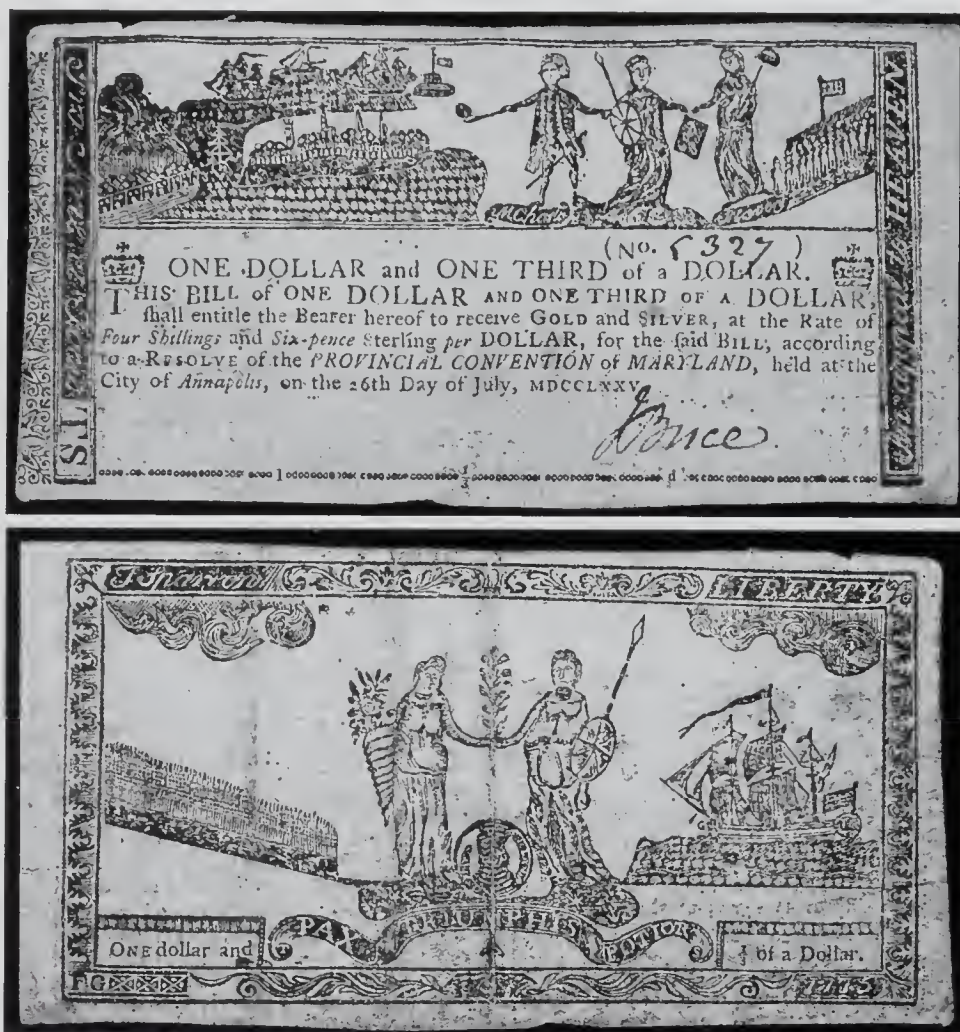
JULY 26, 1775 SESSION

The "Allegorical" Note Series to Raise Funds for the Manufacture of Gunpowder

One hundred thousand Pounds Sterling (equivalent to \$266,666-2/3) in Maryland money was authorized by the August 14, 1775 Resolution. These bills were to promote the manufacture of gunpowder and were to be payable in specie at Sterling rates until January 1, 1786. Despite the large authorization and nearly 70,000 bills being printed, the notes are rare in all grades. The Ford-Boyd collection has five different denominations including what might be the finest known for the type.

EXTRAORDINARY GRADE ONE AND ONE THIRD DOLLAR 1775 "ALLEGORICAL NOTE"

Perhaps the Finest Known



Lot No. 743

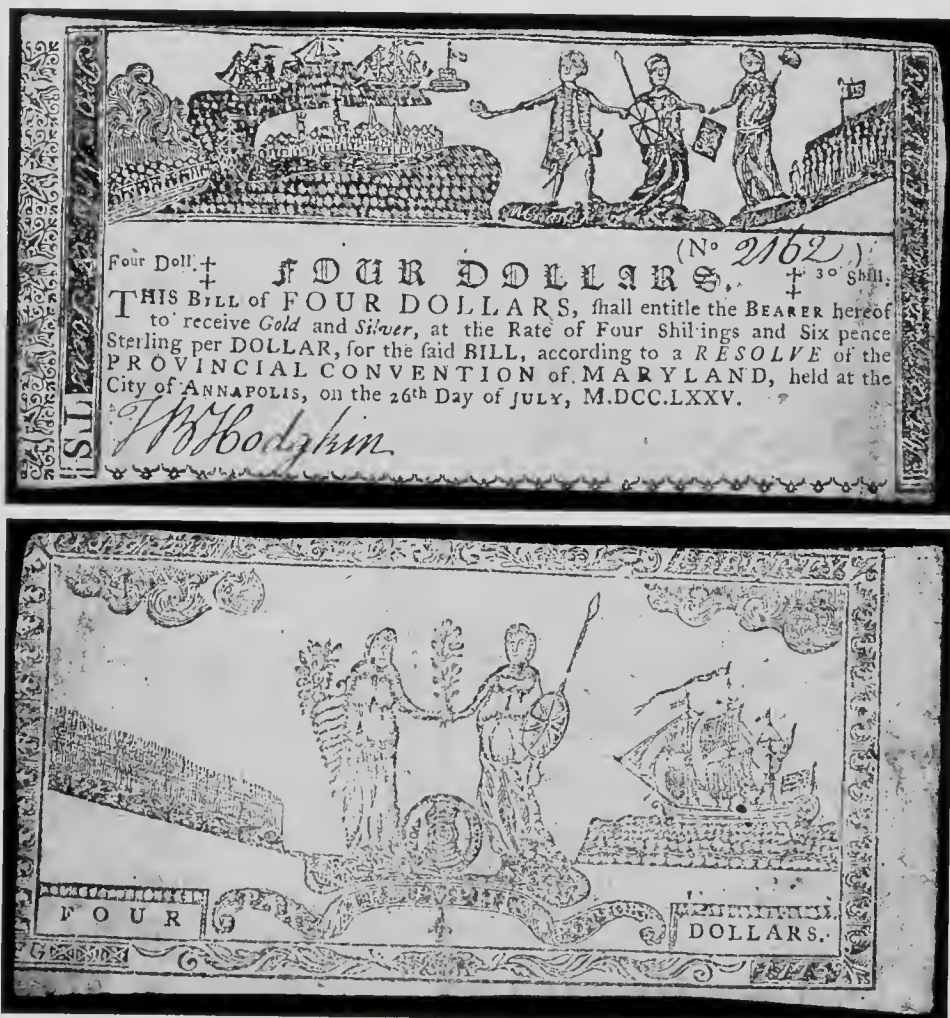
- 743 Provincial Convention of Maryland. July 26, 1775 (MDCCLXXV). One and One Third Dollar. No.5327. Signed by J.(ohn) Brice. Printed on sturdy, moderately thick paper by F.(rederick) G.(reen), his initialed imprint on the back. 125mm by 65mm. Resolve [Resolution] for the manufacture of gunpowder. Allegorical representations on both sides. The face, from a woodcut by Thomas Sparrow, shows Britannia receiving petition (*CONG PETI*) of the Continental Congress from America, who tramples a scroll of *SLAVERY*. To the left is George III, trampling *M.[AGNA] CHARTA* and the ornate vignette is the burning of an American port under attack by the British fleet. At each end are mottoes *AN APPEAL TO HEAVEN* and *PRO ARIS ET FOCIS* (For altars and the hearth). The back allegory is the achievement of peace between America and Britannia; motto on scroll below is *PAX TRIUMPHIS POTIOR* (Peace is preferable to victory). In the corners, clockwise from the upper left, are *T.SPARROW, F.G.*, *LIBERTY* and *1775*. A stunning, boldly printed example that must be graded **Choice Extremely Fine or better**, despite the presence of four folds. Quarter folded, with one other off vertical fold are light enough that the face has no broken surface. Instead, from the face the note looks new or nearly so. Two of the margins are very broad and the indent is cut quite reasonably. The back shows some light fold soiling (particularly the center fold), but again the printing sharpness and broad margins make this a **wonder type note!** Although the print figures for this issue are high, they were well used in circulation. When this type is encountered, the average grade is Good or so, most being split and put back together. For its type **this is the finest note of this series we know of in a private collection**. We do not recall ever seeing a note of this series equal or superior to this ever being sold at public sale. **An extraordinary opportunity to obtain perhaps the finest example of this fabulously American patriotic note. (SEE COLOR PLATE)**

Newman only prices this series up to Fine condition (which in itself would be an achievement for any collector to obtain). This denomination shows a print run of 10,512 notes per Newman's data.



## SHARPLY PRINTED, RARE AND CHOICE FOUR DOLLAR 1775 "ALLEGORICAL NOTE"

## The Newman Plate Note



Lot No. 744

- 744 **Provincial Convention of Maryland. July 26, 1775 (MDCCLXXV). Four Dollars.** No.2162. Signed by T.(homas) B. Hodgkin and J.(ohn) Duckett. Printed on sturdy, slightly thick paper by F.(rederick) G.(reen), his initialed imprint on the back. 120mm by 61mm. Resolve [Resolution] for the manufacture of gunpowder. Allegorical representations on both sides. The face, from a woodcut by Thomas Sparrow, shows Britannia receiving petition (*CONG PETI*) of the Continental Congress from America, who tramples a scroll of *SLAVERY*. To the left is George III, trampling *M.[AGNA] CHARTA* and the ornate vignette is the burning of an American port under attack by the British fleet. At each end are mottoes *AN APPEAL TO HEAVEN* and *PRO ARIS ET FOCIS* (For altars and the hearth). The back allegory is the achievement of peace between America and Britannia; motto on scroll below is *PAX TRIUMPHIS POTIOR* (Peace is preferable to victory). In the corners, clockwise from the upper left, are *T.SPARROW, F.G., LIBERTY* and 1775.

**The Newman Plate Note**, so illustrated on page 170 of the fourth edition. **Nearly Extremely Fine** in terms of paper wear with some mica flecks still showing. Minor soiling on the right face. Boldly printed on the face, but much lighter on the back. The trimming is less than perfect on the face and more pronounced on the back, but still one of **the finest grade notes we have seen** on this "Gunpowder" series. A very desirable example, especially with the strong pedigree and as a Newman plate note. (**SEE COLOR PLATE**)

Ex F.C.C. Boyd Estate.

It seems that the higher denominations were printed on a slightly thinner paper than the low denominations based on observations made working with this John J. Ford, Jr.-F.C.C. Boyd collection. That would make sense since the lower denominations would have seen much more circulation in "general" commerce. This denomination shows a print run of 7,096 notes per Newman's data.

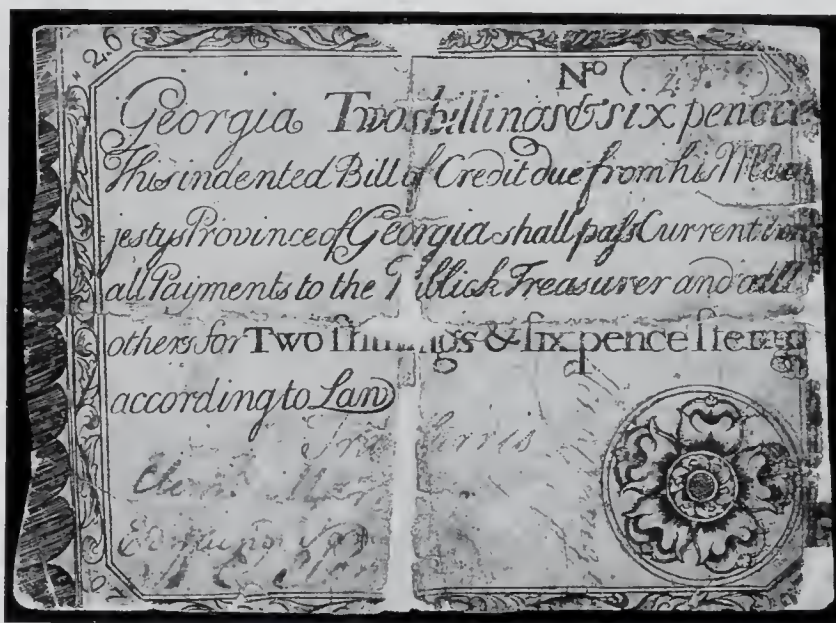
# THE COLONIAL PAPER CURRENCY OF THE SOUTHERN COLONIES

## GEORGIA

1755

Part of an issue of 7,000 Pounds Sterling of notes authorized on February 17, 1755. The bills from 1755 were issued for use to four years in different amounts as necessary for certain fund raising.

### RARE GEORGIA TWO SHILLINGS SIX PENCE



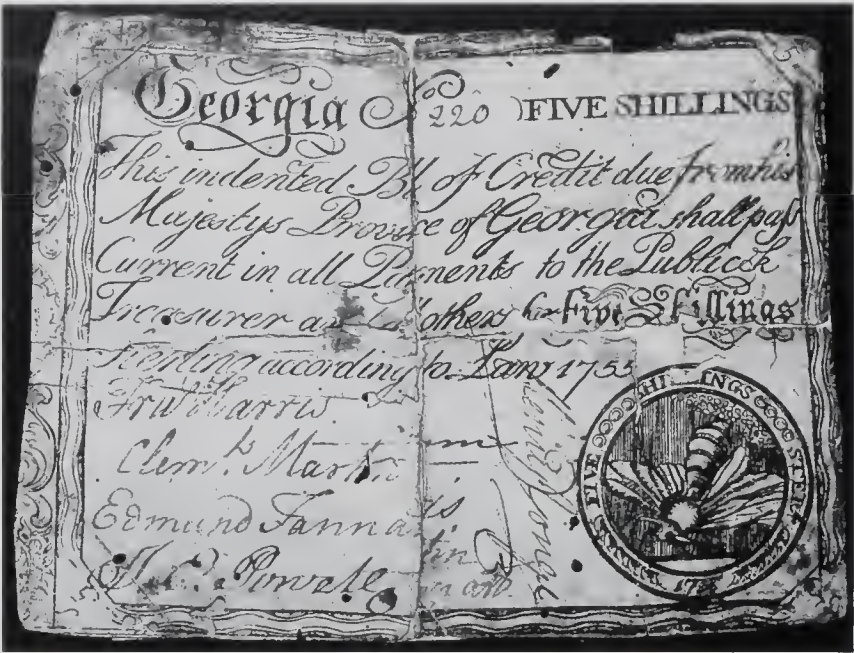
Lot No. 745

- 745 **Province of Georgia. (1755). Two Shillings Six Pence.** No.4132[?]. Signed by Fran.(cis) Harris, Clement Martin, Edmund Tannatt, J.(ames) E. Powell, a faint signature (Alexander Wyly?) and Henry Yonge. Uniface, printed on thin, fragile paper in Charleston, South Carolina. 119mm by 86mm. Rose vignette at lower right, indented engraving on four sides, widest at the left. Date is not printed. For what is there, **Good to Very Good**. Mounted on a thin white card which holds the note together. Internal pieces missing and chinks off the right and top. Needless to say, a **rare note in any form**.

*These notes are more than likely the earliest collectors will ever see from Georgia for public sale. The "Sola Bills", Oglethorpe Bills and scrip by Harris and Habersham are virtually unobtainable. Their absence in this stellar collection is certainly evidence of that fact.*



VERY RARE 1755 FIVE SHILLINGS



Lot No. 746

746 **Province of Georgia. 1755. Five Shillings.** No.220. Signed by Fra.(ncis) Harris, Clement Martin, Edmund Tannatt, J.(ames) E. Powell, and Henry Yonge. Uniface, printed on thin, fragile paper in Charleston, South Carolina. 115mm by 88mm. Bee (for industriousness) vignette at lower right, indented engraving on four sides, widest at the left and very ornate. **Very Good or so** for a note of this type, quarter folded with splits that are repaired on the back. Some voids at the right of center and multiple worm holes. Stained violet at the upper left. Although all that sounds terrible, the paper integrity for what is there is strong and the note is well printed and boldly signed. Boyd's pencil code "ixxy" on the left backing strip. Once again, condition takes a back seat to rarity and historical importance.

Ex F.C.C. Boyd Estate.

OUTSTANDING 1755 TEN SHILLINGS NOTE

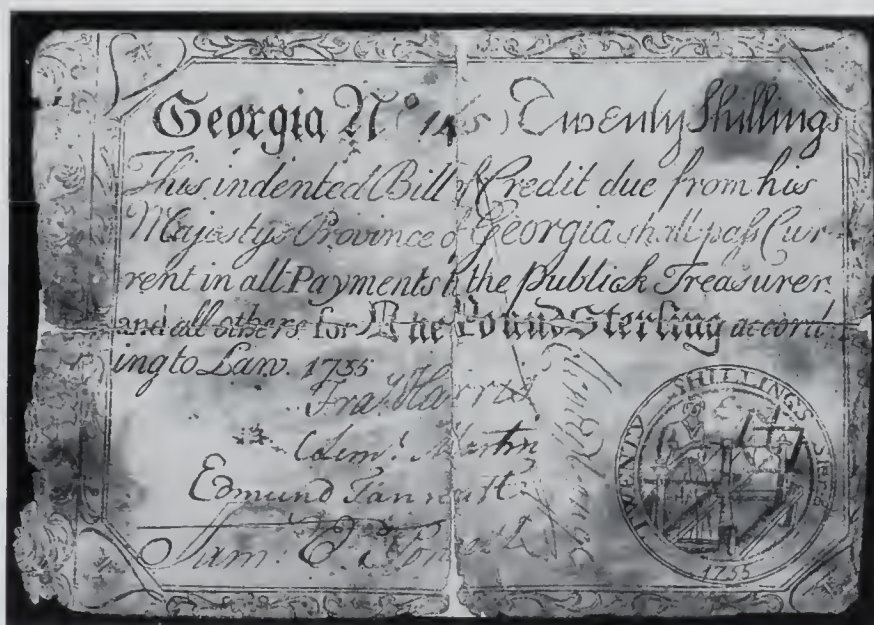


Lot No. 747

747 **Province of Georgia. 1755. Ten Shillings.** No.406. Signed by Patrick Graham (?), Clement Martin, Edmund Tannatt, Fran.(cis) Harris, and Henry Yonge. Uniface, printed on thin, fragile paper in Charleston, South Carolina. 107mm by 86mm. Sickle under bush vignette at lower right, indented engraving on four sides, widest at the left and very ornate. For the issue, a **tremendous example!** Overall, **close to Fine** with 95% of the note extant and mounted on a piece of thin white paper. Voids and splits visible, but the printing is strong. Some staining at the top center, but not major. A note that will be difficult to upgrade.

## EXTREMELY RARE 1755 TWENTY SHILLINGS

### The Newman Plate Note



Lot No. 748

- 748 **Province of Georgia. 1755. Twenty Shillings.** No.14[?]65. Signed by Fra.(ncis) Harris, Clement Martin, Edmund Tannatt, Jam.(es) E. Powell, and Henry Yonge. Uniface, printed on thin, fragile paper in Charleston, South Carolina. 125mm by 88mm. Woman operating a thread vignette at lower right, indented engraving on four sides, widest at the left and very ornate. This is **The Newman Plate Note**, so illustrated on page 129 of the latest edition. **Fine**, quite foxed throughout, quarter folded and split. A couple larger stains at the left and upper right. The back was reinforced long ago with paper tape in a criss-cross manner. The margins are very wide and show the counterfeit detection devices well (note "1" in each corner). Wayte Raymond's back pencil notation "hrax". The highest denomination on the issue and another **extremely rare** note.

*Ex F.C.C. Boyd Estate; Wayte Raymond.*

*The vignette used here would later become a common one seen on obsolete notes of the 1850's and 1860's of a woman working in the manufacturing trade. However, on this note it is an important early usage and a departure from the usual symbolic vignettes and Latin mottoes.*



## Historic and Extremely Rare "For The Fortifications" One Pound Note



749

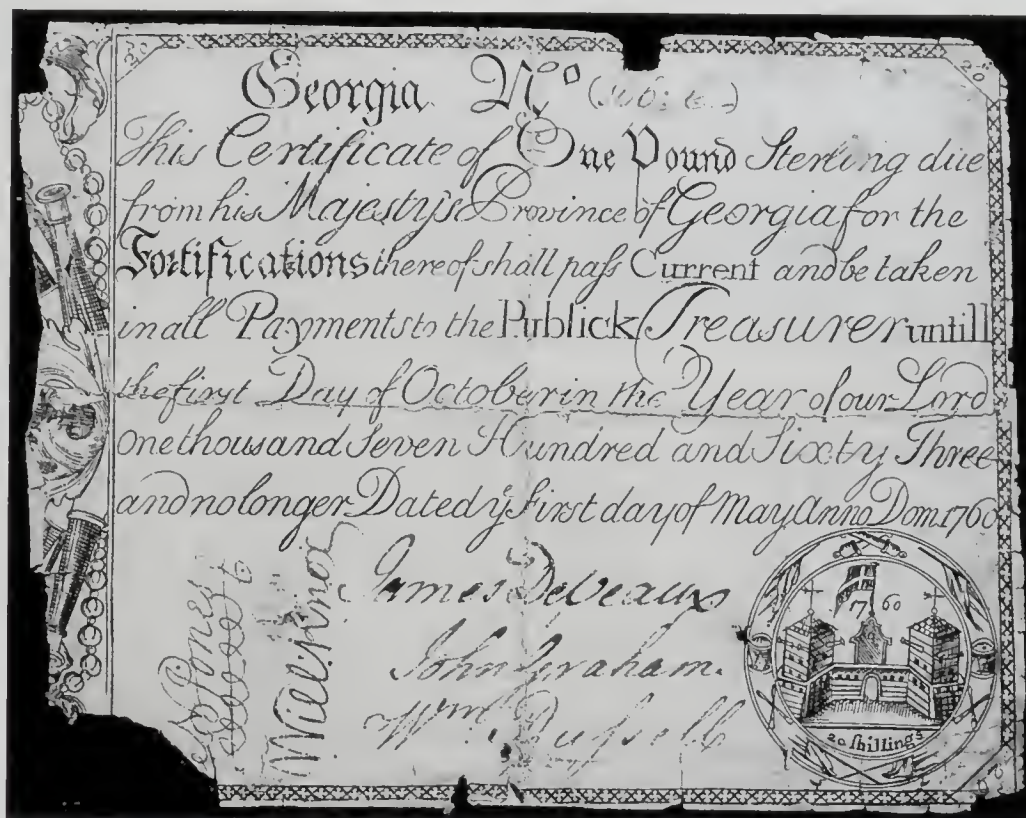
## Controversial and Rare 1762 Five Shillings "African" Vignette



757

MAY 1, 1760

HISTORIC AND EXTREMELY RARE "FOR THE FORTIFICATIONS" ONE POUND NOTE  
The Newman Plate Note



Lot No. 749

- 749 **Province of Georgia. May 1, 1760. One Pound Sterling.** No.5(?)66:C. Signed by Noble Jones (at left) [as Treasurer], Will. Knox (at left), James Deveau, John Graham. and Wm. Russell. Uniface, printed on thin, fragile paper. 146mm by 117mm. Certificate, issued "from his Majesty's Province of Georgia for the *Fortifications* thereof shall pass Current and be taken in all payment to the Publick Treasurer untill [sic] the first Day of October in the Year of our Lord one thousand Seven Hundred and Sixty Three...". Engraved frame with wide indent at the left with cannon vignettes. At the lower right a vignette showing blockhouses in a fort. This **extremely rare one denomination issue** is one of only 1,100 notes authorized by the act.

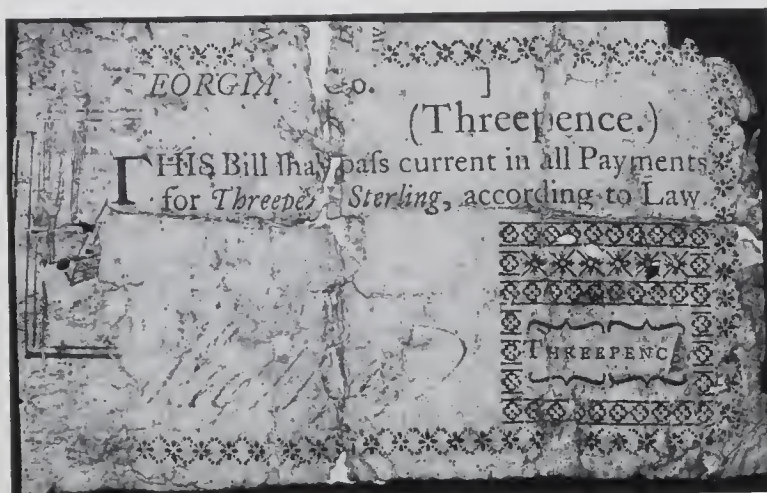
This is **The Newman Plate Note**, so illustrated on page 130 of the latest edition. **Fine or so**, with the quarter folds split and reinforced on the back with paper. A large chunk off the lower left corner, a chip off the top edge, but 95% there and more than a filler. The back has two partial pieces of period newsprint also. Only great collections such as this one have notes of this magnitude. For the specialist in Georgia notes it may be the only example that will be available for public sale ever! Simply, a **glorious note with great integrity, rarity and history.** (SEE COLOR PLATE)

Though these certainly were issued to circulate (the wear is indicative of that), they were also debt certificates. The purpose for the notes was to build forts near Savannah and Augusta against possible Indian attacks by the Cherokee and the Creek. Due to the fortifications, the Indians turned towards South Carolina in the Great Cherokee War. The notes were meant to be retired gradually every October first commencing in 1761 with a fifth of the issue at a redemption date. Most likely the majority were traded in for 1762 and 1765 notes.



1762

This was a fairly significant issue of notes in two different printed series. One series used modified plates from the 1755 issue. The other series used new typeset plates with the higher denominations (Five Shillings and above) having small vignettes. There were 7,410 Pounds Sterling authorized by the May 1, 1760. Over half of the 1755 issue was recalled and replaced by notes from this issue.



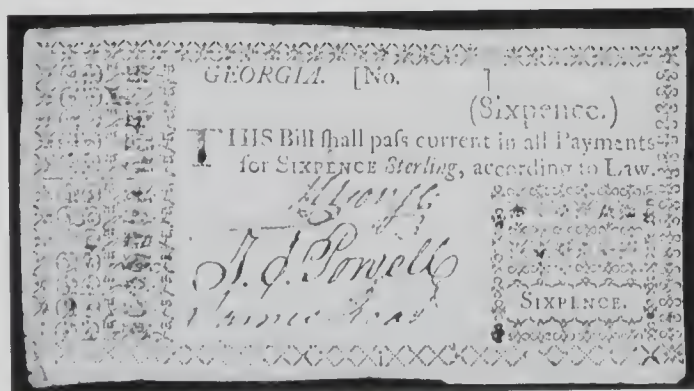
Lot No. 750

- 750 (Province of) Georgia. (1762). Threepence. No serial number, as issued. Signed by Alex.(ander) Wyllie, the other two are not visible. Uniface, printed on laid paper. 90mm by 52mm. Ornate, typeset design. A rare note, but the grade is lacking. **Fair**, split and newspaper backed at the time. Upper left corner chunk off, right corner rough, wormholes and top center void. Acceptable due to rarity. Unpriced in Newman.

*Alexander Wyllie was later Speaker of the Georgia Assembly and a strong opponent of the Stamp Act.*

### EXCEPTIONAL 1762 SIXPENCE

#### The Newman Plate Note

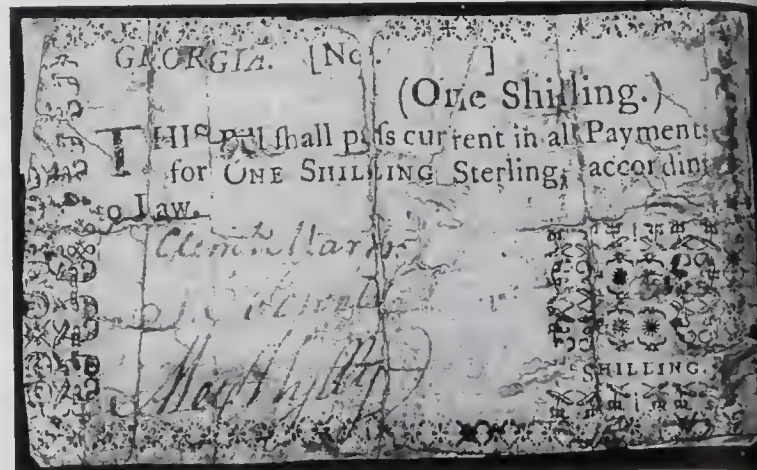


Lot No. 751

- 751 (Province of) Georgia. (1762). Sixpence. No serial number, as issued. Signed by Henry Yonge, J.(ames) E. Powell, and James Read. Uniface, printed on laid paper. 105mm by 58mm. Ornate, typeset design. Though not numbered, this is most certainly **The Newman Plate Note**, illustrated on page 131 of the last edition. **About Extremely Fine**. A very bright note with two light folds. Boldly printed and signed. Boyd's pencil code on back "eyx" and Raymond's "ha". Notes on this issue are available from time to time, but not in this exceptional condition.

*Ex F.C.C. Boyd Estate; Wayne Raymond.*

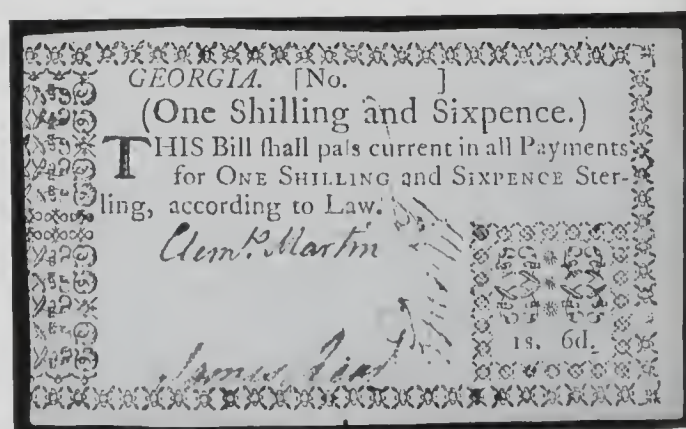
*The small denomination notes (2 Shillings and lower) on this issue are all undated and with three signers only.*



Lot No. 752

- 752 (Province of) Georgia. (1762). One Shilling. No serial number, as issued. Signed by Clement Martin, J.(ames) E. Powell, and Alex.(ander) Wyllie. Uniface, printed on laid paper. 90mm by 52mm. Typeset note, ornate borders with typeset denomination frame at the lower right. Again, rare, but a filler. **Fair**, backed onto a thin paper which shows numerous voids at the center and upper right in particular. The upper right is partially redrawn in pencil. Despite that, it might take awhile to find a finer example.

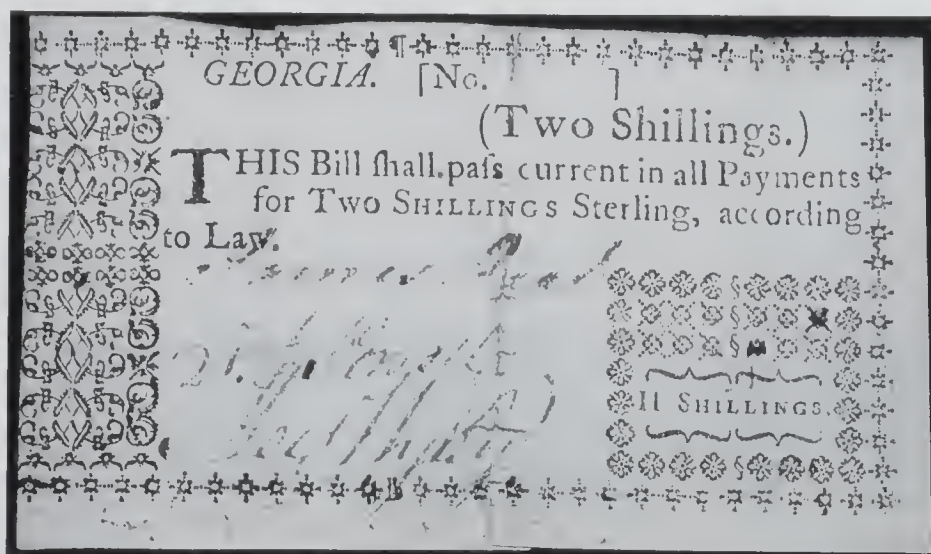
### SUPERB 1762 ONE SHILLING AND SIX PENCE



Lot No. 753

- 753 (Province of) Georgia. (1762). One Shilling and Sixpence. No serial number. Signed by Clem.(ent) Martin, James Read and F.(rancis) Harris. Uniface, printed on laid paper. 97mm by 55mm. Typeset note, ornate border design and left side indent. A bright note and exceptional grade. **Choice Extremely Fine**. A vertical fold and a two horizontal quadrant folds at the bottom that are light. Two pinholes are mentioned for accuracy, but this note is **superb**.

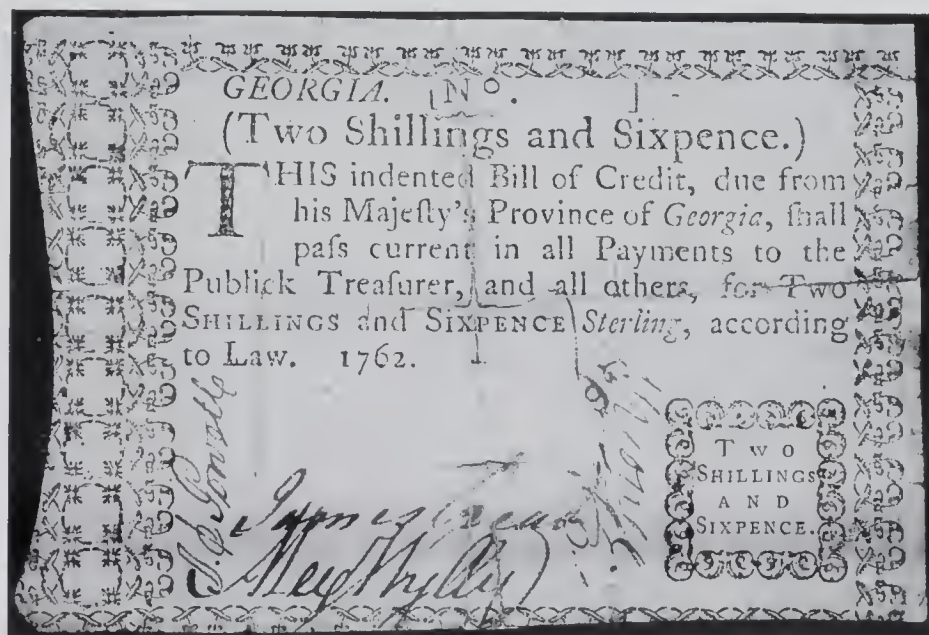
GEORGIA (1762) TWO SHILLINGS



Lot No. 754

- 754 (Province of) Georgia. (1762). Two Shillings. No serial number. Signed by James Read, J.(ames) E. Powell, and Alex.(ander) Wyly. Uniface, printed on laid paper. 100mm by 60mm. Typeset note, ornate border and wide indent at the left. **Very Fine**, but the vertical crease on the back has split and been rejoined with paper tape. Modest face soiling and more soiling on the back. A good looking type note for this issue, despite the repair.

GEORGIA 1762 TWO SHILLINGS AND SIXPENCE



Lot No. 755

- 755 Province of Georgia. 1762. Two Shillings and Sixpence. No serial number. Signed by J.(ames) E. Powell [vertically, left], James Read, Alex.(ander) Wyly, and Henry Yonge [vertically, right]. Uniface, printed on crown watermark paper. 105mm by 70mm. Very ornate borders and left side indent; denomination in frame at lower right. The note is complete, **close to Very Fine** with some splits on the back repaired with old paper tape. Modest soiling, but the eye appeal for the grade is considerable.

*The text change is quite distinctive on the larger size note as these are now referred to as a "Bill of Credit".*



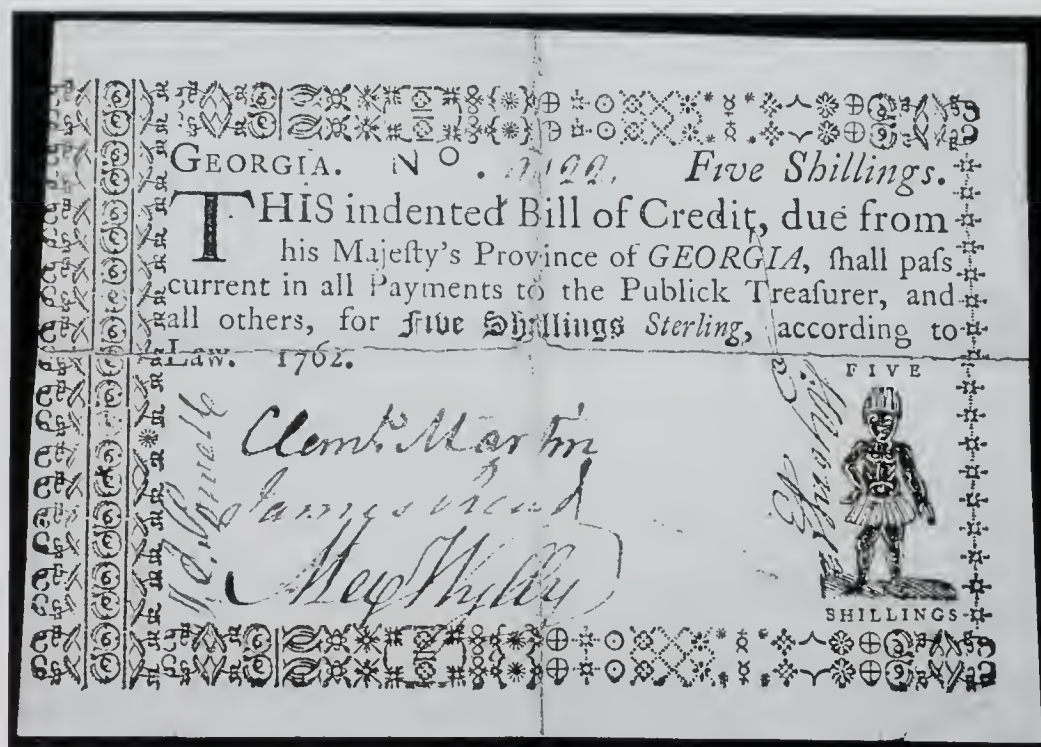
BEAUTIFUL 1762 FIVE SHILLINGS "BEE"



Lot No. 756

- 756 **Province of Georgia. 1762. Five Shillings "Bee".** No.2480. Signed by Fra.(ncis) Harris, Clement Martin, Alex.(ander) Wyly, J.(ames) E. Powell, and Henry Yonge [vertically, right]. Uniface, engraved and printed on thin, fragile paper like the 1755 Charleston printed issue. 130mm by 85mm. Plates modified from 1755 with indent frame, widest at the left. Bee vignette, in circle, at the lower right. The **face appearance of Very Fine** or better, though the note is quarter folded and split. The back has been reinforced with paper tape, but from the front the note looks a full grade higher. The margins are exceptionally wide and the indent at the left is as complete as you could imagine. There are a few minor pinholes and an ink stain at the upper right. Another rarity with considerable charm!

## CONTROVERSIAL AND RARE 1762 FIVE SHILLINGS "AFRICAN" VIGNETTE



Lot No. 757

- 757 **Province of Georgia. 1762. Five Shillings "African".** No.9022. Signed by J.(ames) E. Powell [vertically, left], Clement Martin, James Read, Alex.(ander) Wyly, and Henry Yonge [vertically, right]. Uniface, printed on laid paper. 121mm by 86mm. Typeset issue, very ornate frame on three sides with wider indent at the left. At the lower right is a block printed vignette of a dark skinned man, wearing tribal headdress and skirt. Newman refers to this as an "Indian", but subsequent research has shown this vignette to be an "African".

One of the most fascinating notes in the colonial series and this example has tremendous eye appeal. Overall, this should be called **Very Fine**. The paper is very crisp on the four folded quadrants, which have split and are reinforced on the back with paper tape. From the face the note looks extremely fine. There are also a few, scattered pinholes. An important colonial note and superb item of Black American History. (**SEE COLOR PLATE**)

A private researcher working in the Library of Congress, with whom John Ford had correspondence, found period advertisements for slave auctions and runaway slaves in 1763 editions of the **Georgia Gazette**! The wood block vignette engraving of the so called "Indian" in Newman matches the vignette used for a slave sale. Also, there is a nearly identical vignette from the 20 Shilling "Horse" used for a runaway horse ad. (those ads were one on top of the other).

Alexander Wyly became Georgia's Speaker of the Assembly and a steadfast opponent of the 1766 Stamp Act.

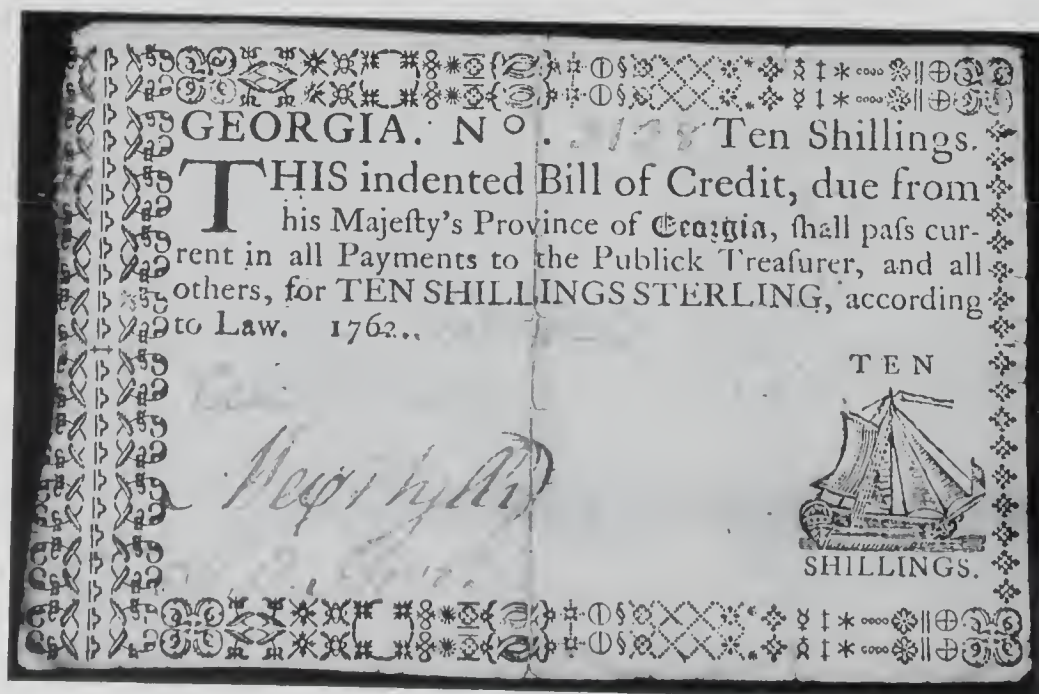


## RARE "BUSH AND SICKLE" TEN SHILLINGS



Lot No. 758

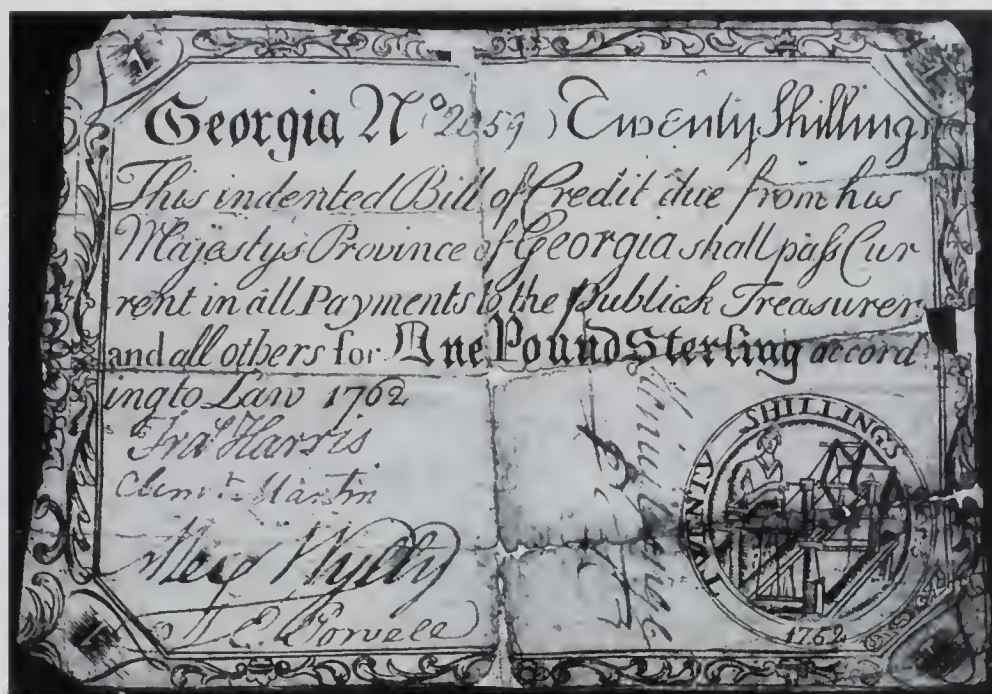
- 758 Province of Georgia. 1762. Ten Shillings "Bush and Sickle". No.1957. Signed by Fra.(ncis) Harris, Clement Martin, Alex.(ander) Wyllly, J.(ames) E. Powell, and Henry Yonge [vertically, right]. Uniface, engraved and printed on thin, fragile paper like the 1755 Charleston printed issue. 120mm by 90mm. Plates modified from 1755 with indent frame, widest at the left. sickle is below a bush in the lower right vignette circle. The appearance of **Fine or better**, split on the quarter folds as typical and rejoined with paper tape on the back. The upper right corner is chipped off and there is a central void, also backed with paper. Well printed and margined. The signature and serial number are very clear. Again, a **rarity** from the engraved 1762 series. Condition is an academic point for the specialist seeking this note. It is quite decent looking, despite our technical description.



Lot No. 759

- 759 Province of Georgia. 1762. Ten Shillings "Ship". No.3138. Signed by Fra.(ncis) Harris, Clement Martin, Alex.(ander) Wyllly, J.(ames) E. Powell, and Henry Yonge [vertically, right]. Uniface, printed on laid paper. 115mm by 75mm. Typeset issue, very ornate frame on three sides with wider indent at the left. At the lower right is a block printed vignette of a small ship, heading right (east). **Very Fine**, but there is a vertical split all the way through which is paper taped on the back. The right half is peppered with tiny pinholes. The sharp printing and wonderful margins make this a handsome example.

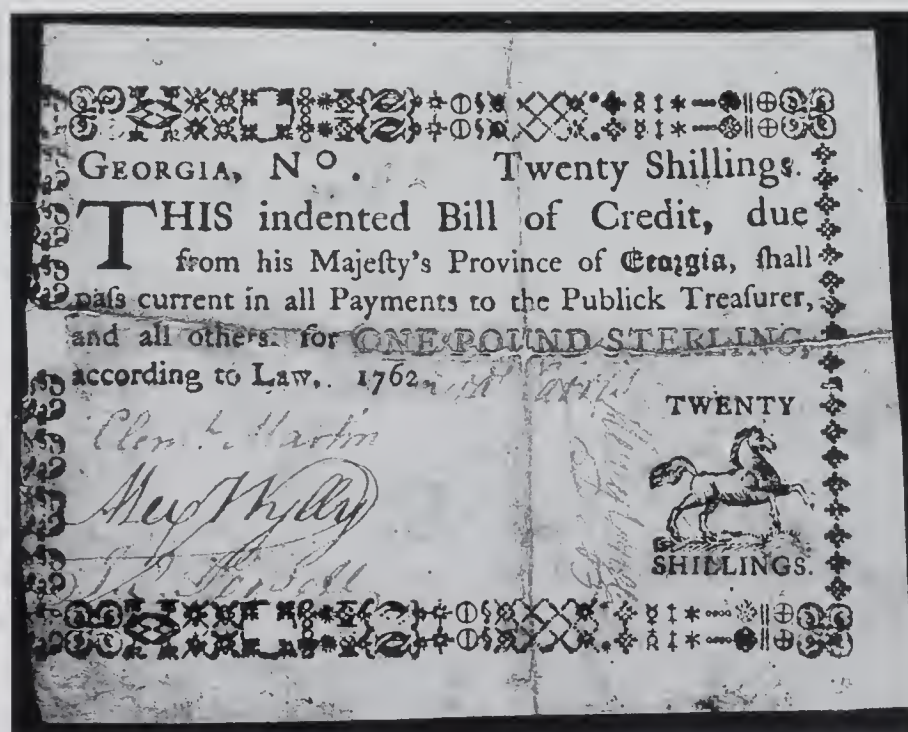




Lot No. 760

- 760 Province of Georgia. 1762. Twenty Shillings "Woman and Thread Winder". No.2059. Signed by Fra.(ncis) Harris, Clement Martin, Alex.(ander) Wyllly, J.(ames) E. Powell, and Henry Yonge [vertically, right]. Uniface, engraved and printed on thin, fragile paper like the 1755 Charleston printed issue. 120mm by 88mm. Plates modified from 1755 with indent frame, widest at the left. A woman operates a thread winding machine in the lower right vignette circle. **Very Good or so**, quarter folded, full splits that are paper taped on the back. There are several small chips off the edges and a center fold void. Boyd's pencil code on the back of a backing strip "ixxy". However, a very well printed note, from an early plate state certainly, and attractive for the technical grade.

Ex F.C.C. Boyd Estate.



Lot No. 761

- 761 Province of Georgia. 1762. Twenty Shillings "Horse". No.82. Signed by Fra.(ncis) Harris, Clement Martin, Alex.(ander) Wyllly, J.(ames) E. Powell, and Henry Yonge [vertically, right]. Uniface, printed on laid paper, in black with the exception of added red protector text "ONE POUND STERLING" in red on the fourth line. 110mm by 87mm. Typeset issue, very ornate frame on three sides with wider indent at the left. At the lower right is a block printed vignette of a prancing horse. **Fine to Very Fine**. A crisp bill, but hard quarter folds that have split and have been paper taped on the back. The left indent is trimmed in with a chip off the border and there is a wide margin at the right end. Soiling on the face has rubbed in quite a bit. Still, a **rare** note and not encountered very often.



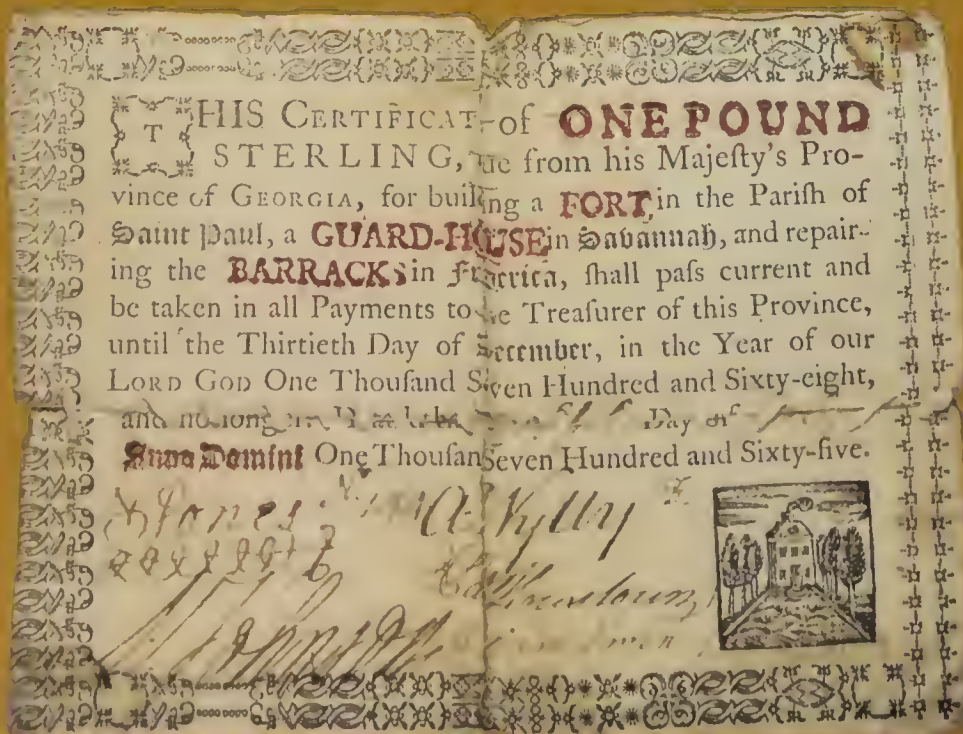
## Rare and Historical March 25, 1762 One Pound "Fort and Battery" Note



762

## Very Rare and Important

## July 8, 1765 One Pound "Fort, Guard House and Barracks" Issue

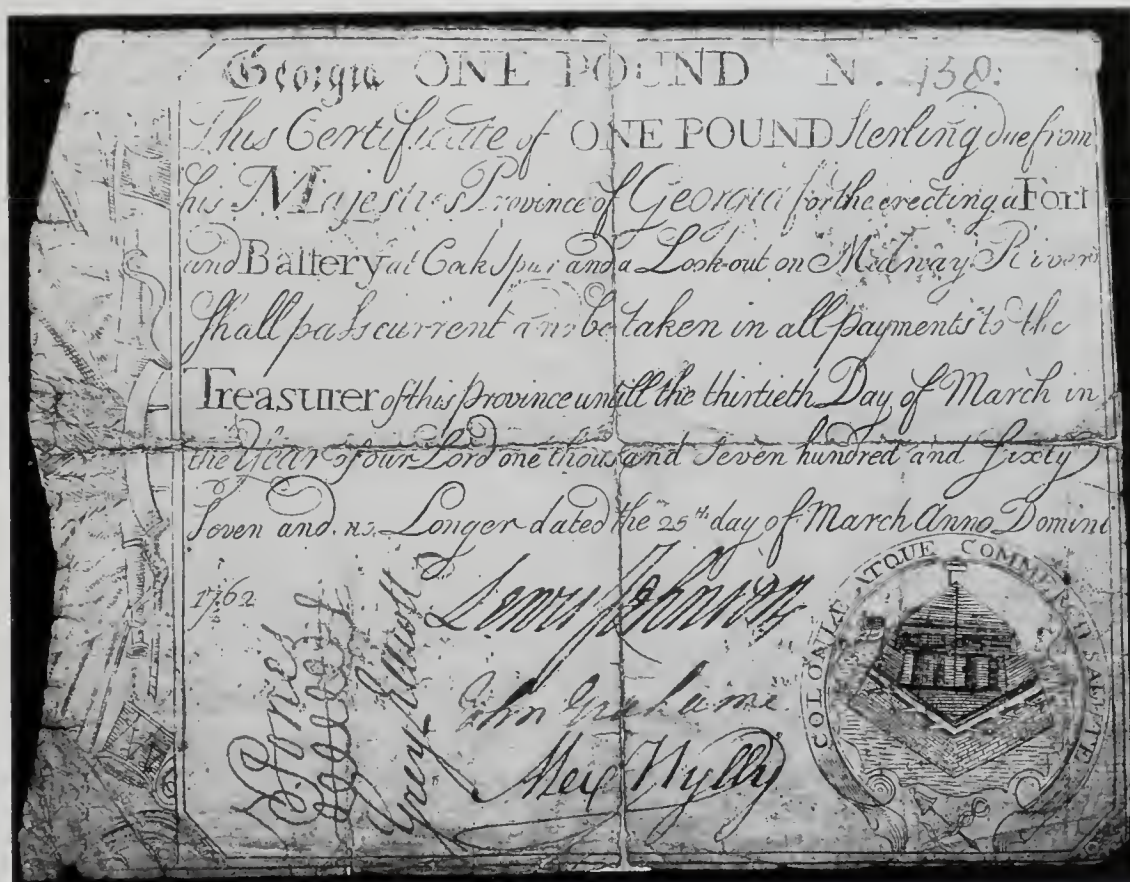


763

MARCH 25, 1762

RARE AND HISTORICAL MARCH 25, 1762 ONE POUND "FORT AND BATTERY" NOTE

The Newman Plate Note



Lot No. 762

- 762 Province of Georgia. March 25, 1762. One Pound Sterling. No.458. Signed by the prescribed five, Noble Jones, Grey Elliott [both vertically, right], Lewis Johnson, John Graham, and Alex.(ander) Wyly. Uniface, printed on a fairly sturdy laid paper. 150mm by 115mm. A historical issue "for the erecting [of] a **Fort and Battery** at Cockspur and a Lookout on Midway River...." [Fort George]. Engraved frame with ornate indent at the left, similar to the 1760 Fortification notes with cannons, but with added drums. Vignette at the lower right circle shows battery placement with motto COLONIAE ATQUE COMMERCII SALUTE (For the well being of trade and the Colony).

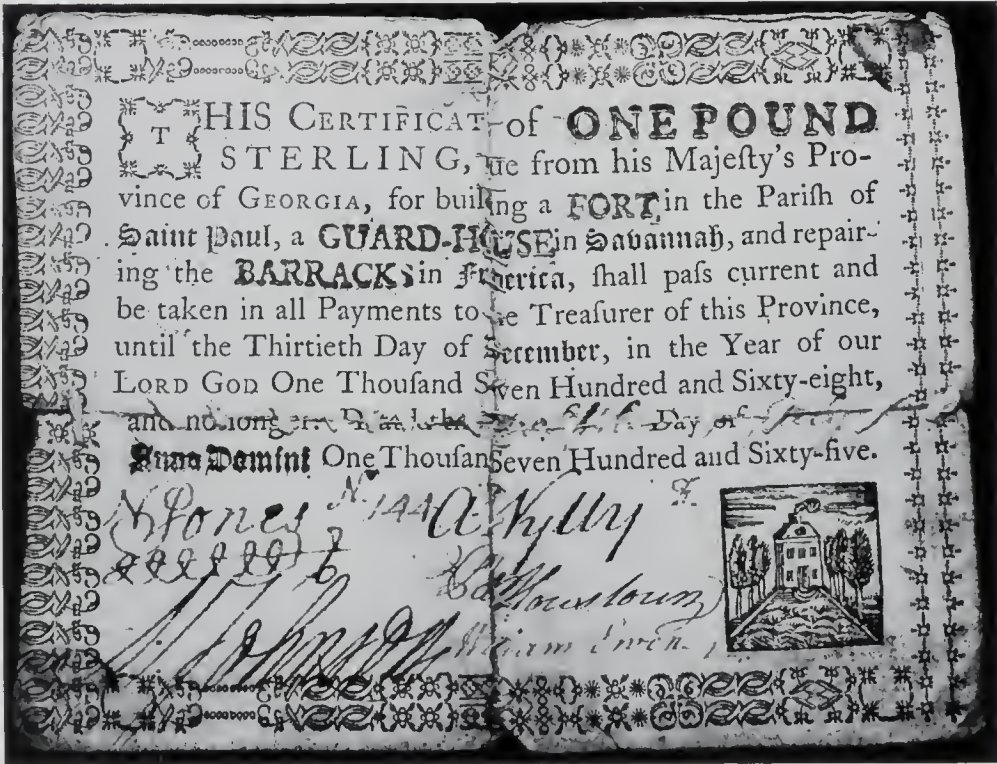
This lovely note is **The Newman Plate Note**, so illustrated on page 132 of the Fourth Edition. **The appearance of Very Fine**, full quarter folds and the usual full splitting. The quadrants are each crisp in their own right and the note is held together on the verso with paper type. Some surface soiling and a multiplicity of small pinholes, minor faults compared to eye appeal and rarity. Just a **great note on the Colony of Georgia**. This will be a highlight in any collection it next enters. (SEE COLOR PLATE)

Only 540 Pounds Sterling were authorized of this special issue; therefore, no more than 540 notes could have been issued. Authorized by the Act of December 19, 1761 to fund Fort George which protected Savannah Harbor. These were invalid after March 30, 1767.



JULY 8, 1765

VERY RARE AND IMPORTANT  
JULY 8, 1765 ONE POUND “FORT, GUARD HOUSE AND BARRACKS” ISSUE  
The Newman Plate Note



Lot No. 763

763 Province of Georgia. July 8, 1765. One Pound Sterling. No.144. Signed by N.(oble Jones), L.(ewis) Johnson, A.(lexander) Wyllly, Pa.(trick) Houstoun, and William Ewen. Uniface, printed on very thick, sturdy paper in black and red. 125mm by 95mm. Another, special act issue “for building a **FORT** in the Parish of *Saint Paul*, a **GUARD-HOUSE** in *Savannah*, and repairing the **BARRACKS** in *Frederica*....” A typeset note, similar to the 1762 typeset note issues and likely to be the product of the same printing concerns. The border design is especially ornate and there is a small vignette of a house surrounded by trees at the lower right. The text uses red ink protectors within for “ONE POUND”, “FORT, GUARD-HOUSE”, “BARRACKS” and “Anno Domini” in the last line.

This is **The Newman Plate Note**, so illustrated on page 132 of the Third Edition. This plate note should be graded **Very Fine or better**, but completely split on the quarter folds as would be expected of a note of this paper type. The quadrants are crisp and the note was hand sewn across both directions with white thread contemporary to the period. Some minor face soiling, a minor stain at the upper right corner and two back stamp hinges. The color in the text is bold and the note just screams out in history and significance. A **very important Georgia issue**, with subtle beauty and a “hands on” feel of significance. (SEE COLOR PLATE)



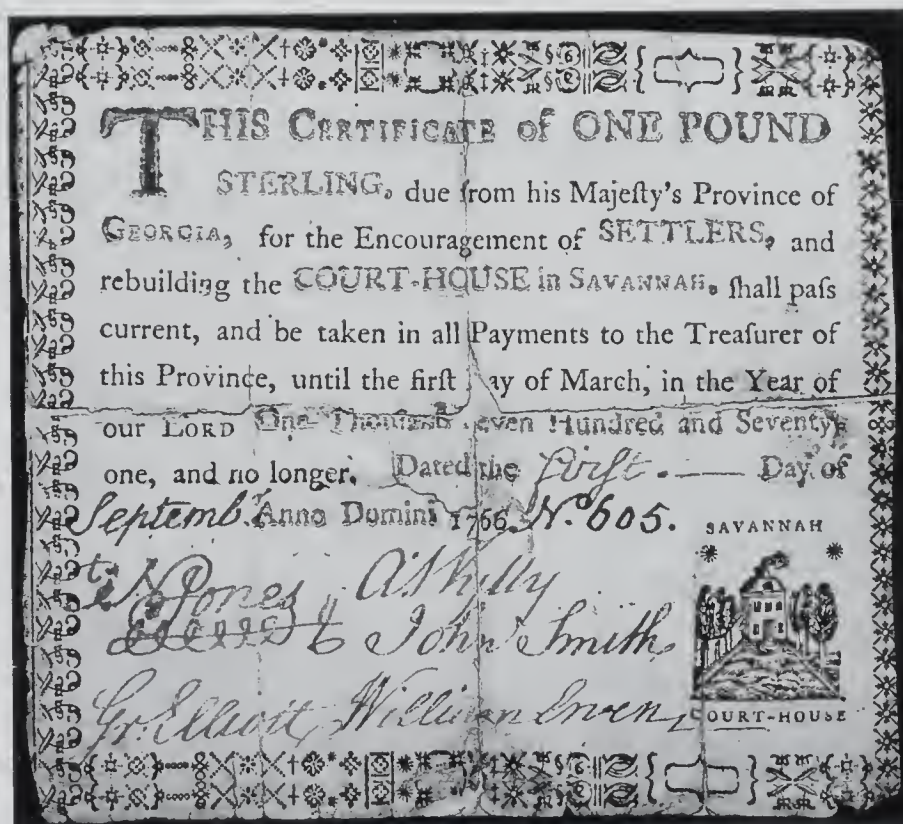
The Fort on Cockspur Island  
Image from *Colonial Georgia*. Kenneth Coleman, N.Y.: Scribner's, 1976. p. 218

*St. Paul Parish* was modern day Augusta and the area around it. The fortifications were for defense against the Cherokees. Newman reports 1,120 notes printed, but the act authorized only 650 Pounds Sterling. This issue was invalid after September 30, 1768.

# 1766-67 WRITTEN DATES

This act authorized 1,815 Pounds Sterling of notes for the encouragement of further settlements and to rebuild the Savannah Court-House. In that way, they are very much a bond issue as well as a currency issue. They were invalid after March 1, 1771. The courthouse was completed in 1773 and was a 34 by 60 foot brick structure on Wright Square. This was used as a British barracks during the occupation from 1778 and damaged then. In 1796 fire gutted the interior. In 1804 there was a lottery to rebuild it and it was used until 1830, when it was torn down.

## FULLY ISSUED 1766 SAVANNAH COURT-HOUSE NOTE



Lot No. 764

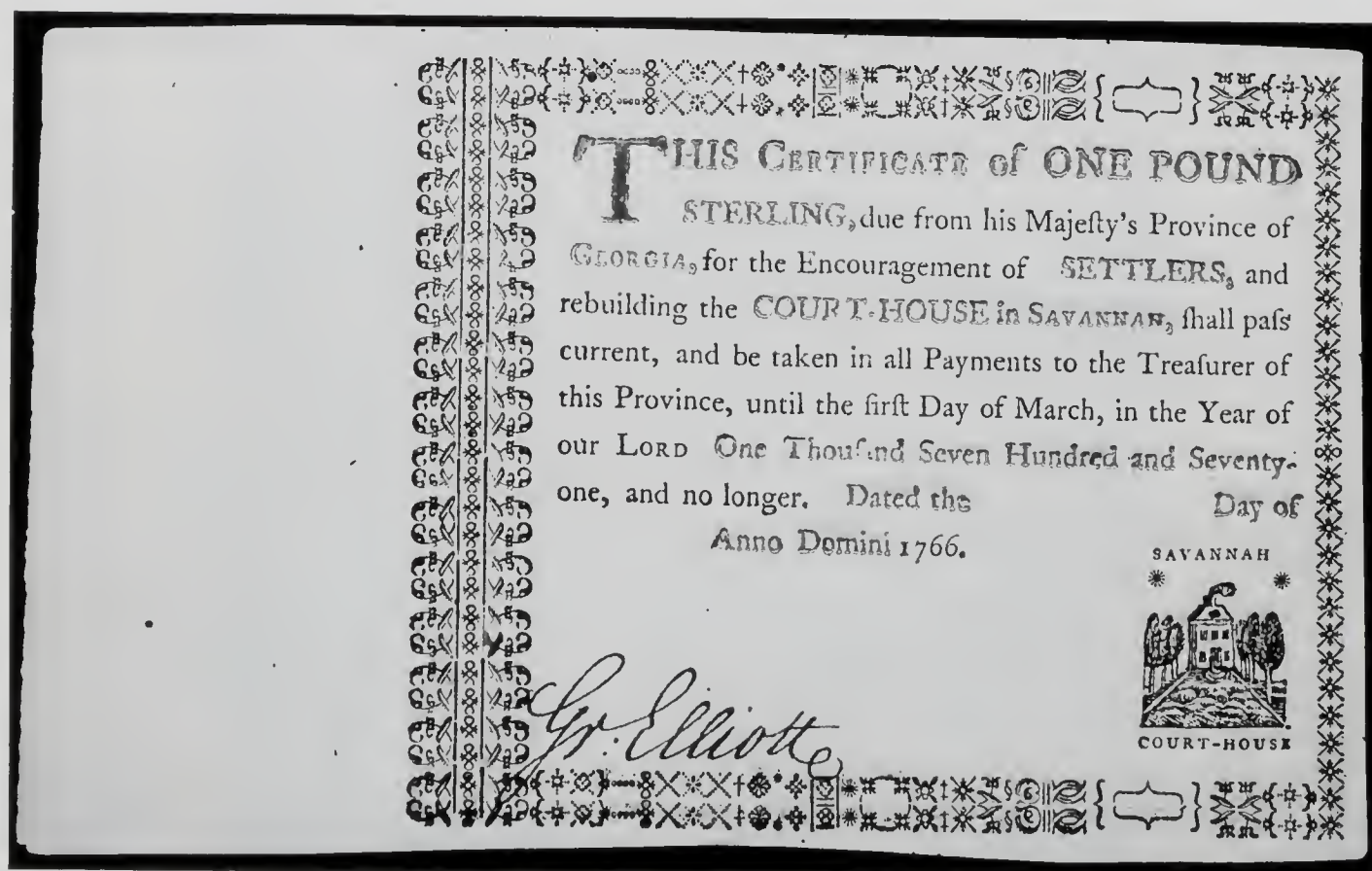
- 764 **Province of Georgia. 1766. One Pound Sterling.** No.605. Signed by N.(oble) Jones, Grey Elliott, A.(lexander) Wyll, John Smith and William Ewen. Hand dated "First" of September" at the bottom. Uniface, printed on laid paper in black with red text inserts. 118mm by 118mm. Special act certificate "for the encouragement of **SETTLERS**, and rebuilding the **COURT-HOUSE in Savannah** ...." Typeset work with ornate border frame, wide at the top and bottom, and widest indent at the left. Woodblock cut vignette of the Savannah Court-House at the lower right. Much of the text is inserted (using a separate plate) in red including from the top line "This Certificate of ONE POUND STERLING", "Georgia", "SETTLERS", "COURT-HOUSE in Savannah", and the worded dates at the bottom of the text. This note is fully signed and issued, making it quite **rare**.

The appearance of **Fine or better**. Hard quarter folds, split, then reinforced from behind with paper tape giving the note back its original and fairly crisp body. There is a void at the center, but the text is complete. The trimming is slightly in all the away around and there are a few other minor edge splits, also reinforced with paper tape. Raymond's pencil code on the back "ary". Much tougher to find than the one signature remainder notes encountered on this special act.

Ex F.C.C. Boyd Estate; Wayte Raymond.



GEM 1766 SAVANNAH COURT-HOUSE  
REMAINDER NOTE WITH FULL STUB



Lot No. 765

- 765 **Province of Georgia. 1766. One Pound Sterling.** Unnumbered remainder note with one signature, Gr.(ey) Elliott at the lower left. Uniface, printed on laid paper in black with red text inserts. 178mm by 110mm. Special act certificate "for the encouragement of **SETTLERS**, and rebuilding the **COURT-HOUSE in Savannah** ...." Typeset work with ornate border frame, wide at the top and bottom, and widest indent at the left. Woodblock cut vignette of the Savannah Court-House at the lower right. Much of the text is inserted in red including from the top line "This Certificate of ONE POUND STERLING", "Georgia", "SETTLERS", "COURT-HOUSE in Savannah", and the worded dates at the bottom of the text.

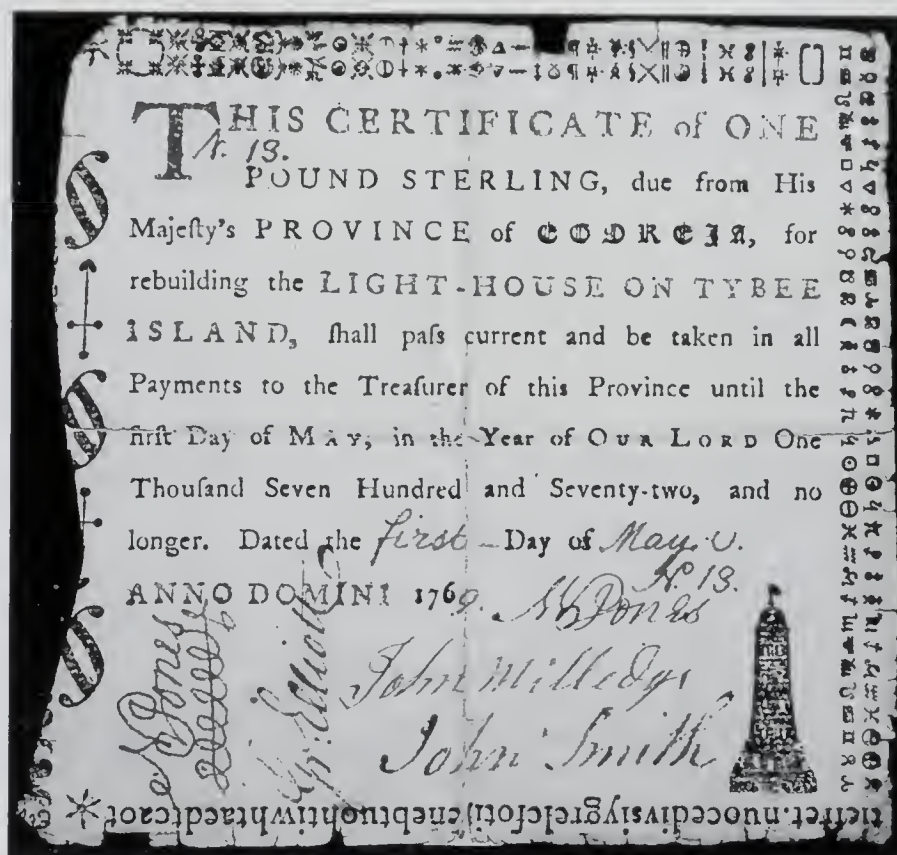
This example is **Gcm Crisp Uncirculated**, and has the wide sheet margin (stub) at the left still present. The embossing of the red text is stupendous and bright. The only flaws are some pinholes in the stub margin and two old stamp hinges on the back. These remainders are available from time to time, but the condition on this example is simply stunning and perhaps **unimprovable**.

*Obtained from Ed Shapiro (Ex Ruder Sale, Charles Hamilton Galleries, November 4, 1966).*

# 1769 LIGHTHOUSE CERTIFICATES

The first lighthouse was placed at the mouth of the Savannah River in 1739. At the time, the ninety-foot tower was the tallest building in America. In 1741 the first tower was washed away in a storm. The new tower was built immediately in 1742 from wood on a stone base. This also washed away later. A new brick tower built in 1773 was one hundred feet high with an interior wood staircase, on an octagonal base. Funding this construction were these certificates. Two thousand two hundred Pounds Sterling were authorized by the Act of December 24, 1768. The present day Tybee Lighthouse is built upon sixty feet of the original.

## WRITTEN 1769 DATED LIGHTHOUSE CERTIFICATE



Lot No. 766

- 766 **Province of Georgia. 1769. One Pound Sterling. No.13** (in two locations). Signed by N.(oble) Jones, Gr.(ey) Elliott [both vertically, left], N.(oble) W.(imberly) Jones, John Milledge, and John Smith. Handwritten date "First" of "May" 176"9". Uniface, printed on laid paper in black with red text inserts. 130mm by 120mm. Special act issue "for rebuilding the **LIGHT-HOUSE ON TYBEE ISLAND, ...**". Typeset note, ornate borders on two sides, left indent with interior devices and an oddly done counterfeit warning at the base (upside down and reading in reverse). At the lower right is a lighthouse vignette. The text in red is "THIS CERTIFCATE OF ONE", "LIGHT-HOUSE ON TYBEE ISLAND" and "ANNO DOMINI" on the last line. This is the variety with the handwritten last digit.

A note that **looks nearly Extremely Fine**, bright and well printed with bold text color. It has the quarter fold splits, cleanly severed and backed with paper tape on the verso. There are some petty edge nicks and a small chip off the top edge border. **Rare**, and an excellent looking example.

The bottom border designation is fascinating, being upside down, scrambled, reading right to left and using both Latin and English. It reads right to left "TO ACT DEATH WITHOUT BENEFIT OF CLERGY IS VIDE COUN.TERFEIT".

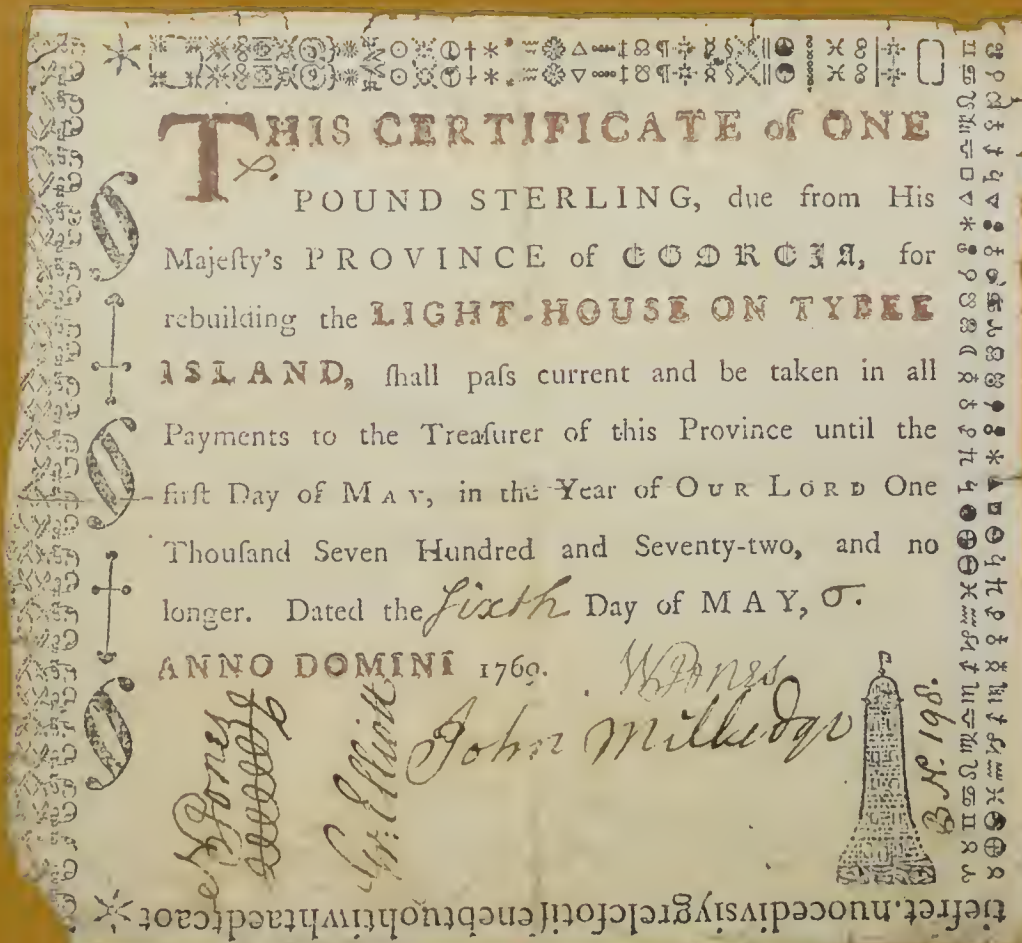


Tybee Lighthouse in 1764

Image from *Colonial Georgia*. Kenneth Coleman, N.Y.: Scribner's, 1976. p. 217

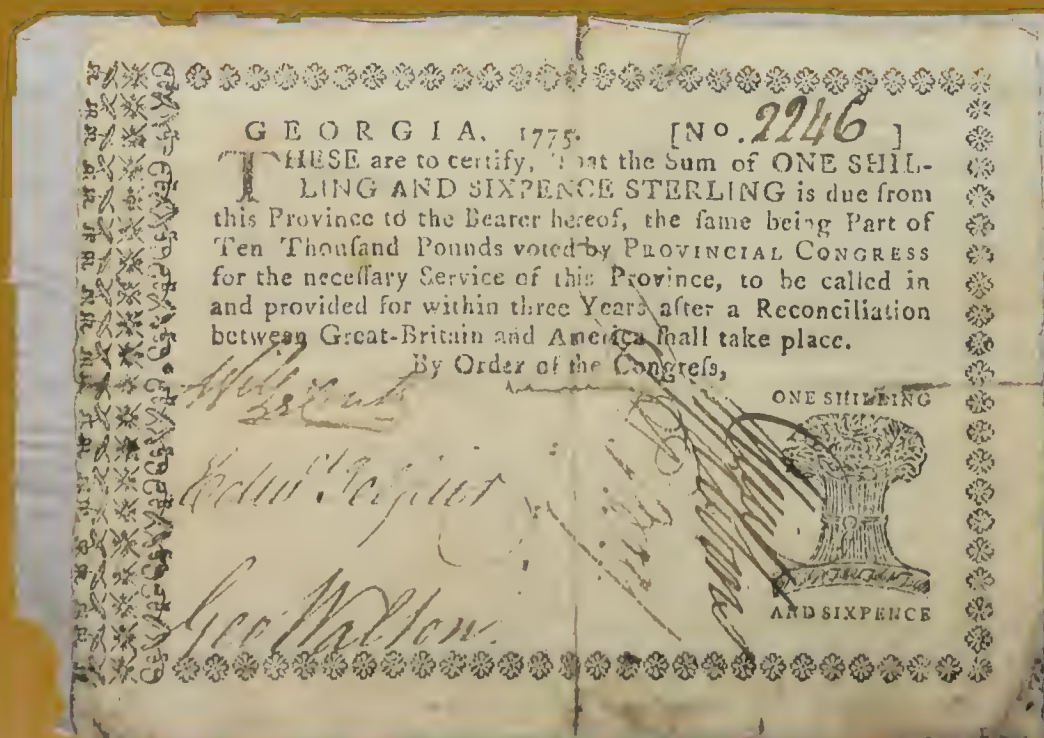


1769 Lighthouse Note



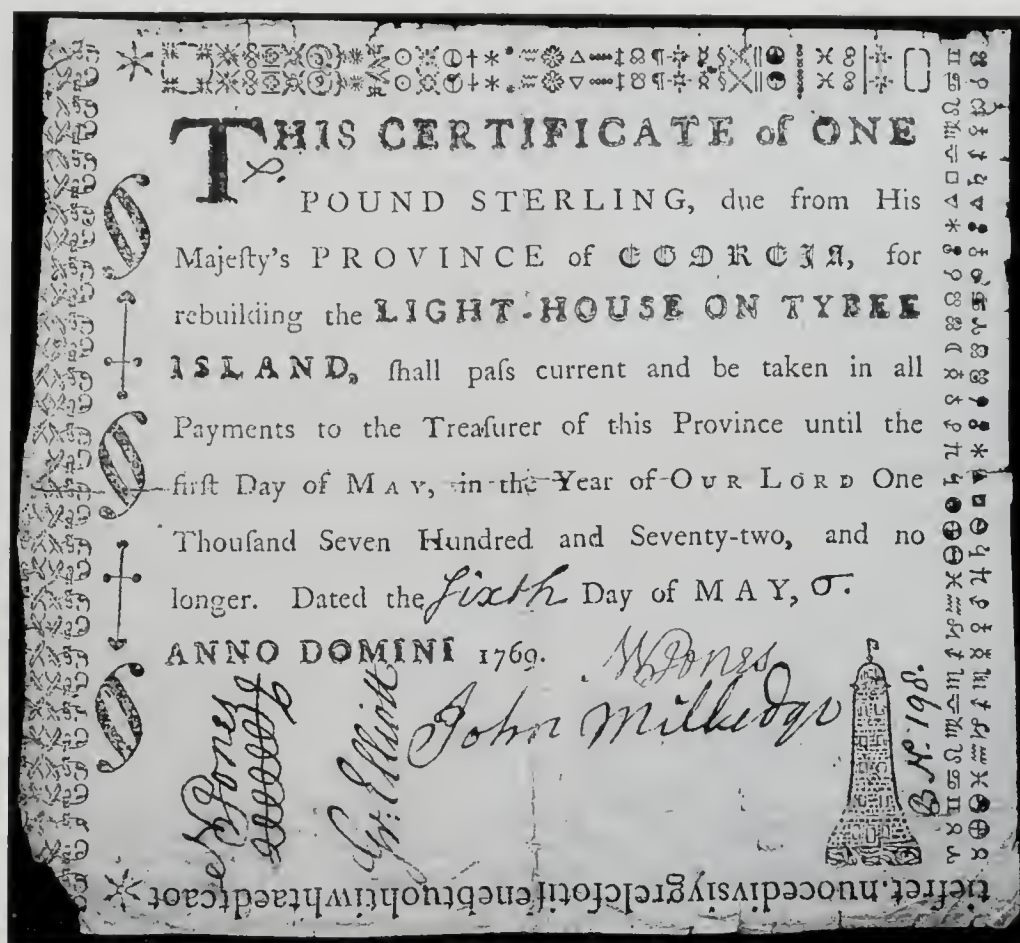
767

Very Rare 1775 Provincial Congress Issued One Shilling Six Pence Note  
 Signed by George Walton-Signer of the Declaration of Independence



773

ATTRACTIVE ENGRAVED DATE VARIETY 1769 LIGHTHOUSE NOTE



Lot No. 767

- 767 **Province of Georgia. May, 1769. One Pound Sterling.** No.198. Signed by N.(oble) Jones, Gr.(ey) Elliott [both vertically, left], N.(oble) W.(imberly) Jones, and John Milledge (four signatures only). Partially handwritten date "Sixth" of May, 1769. Uniface, printed on laid paper in black with red text inserts. 135mm by 120mm. Special act issue "for rebuilding the **LIGHT-HOUSE ON TYBEE ISLAND**, ...". Typeset note, ornate borders on two sides, left indent with interior devices and an oddly done counterfeit warning at the base (upside down, scrambled, and reading in reverse). At the lower right is a lighthouse vignette. The text in red is "THIS CERTIFICATE OF ONE", "LIGHT-HOUSE ON TYBEE ISLAND" and "ANNO DOMINI" on the last line.

Plate variety different from handwritten date issue, particularly the lighthouse vignette which is thinner at the top. This is the variety with "MAY, 1769" both engraved. Appears **Extremely Fine plus**, bright and vivid with **bold color**. The splitting is not complete on the quarter folds with the right horizontal complete and not requiring not much split paper backing. The lower left corner is rounded, but the rest of the note is very well margined. The indent at the left is complete and superbly broad. There are a few pinholes in the lower right quadrant. Exceptionally attractive, historic and **rare. (SEE COLOR PLATE)**

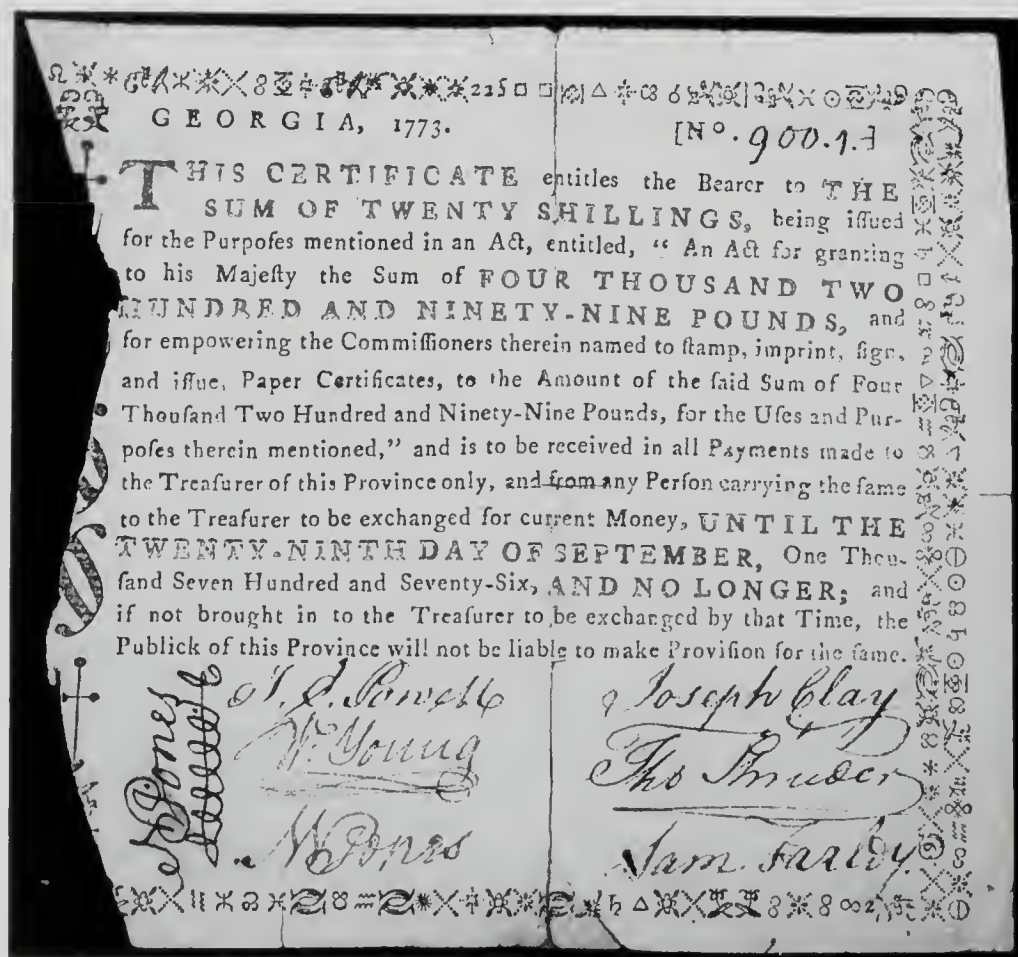
From our observation, there were multiple plates done on this issue. The borders and indents may have been recut from the prior with a new block cut of the lighthouse.



1773

This act could be called the fiscal "clean up act" for the colony as these were used to redeem prior issues, replace 7 Pounds Sterling destroyed by fire, and for new expenditures. These were exchangeable until September 29, 1776 and were to be void after that date. The text on these certificates have the date and "AND NO LONGER" in red printing.

## CHOICE 1773 20 SHILLINGS CERTIFICATE



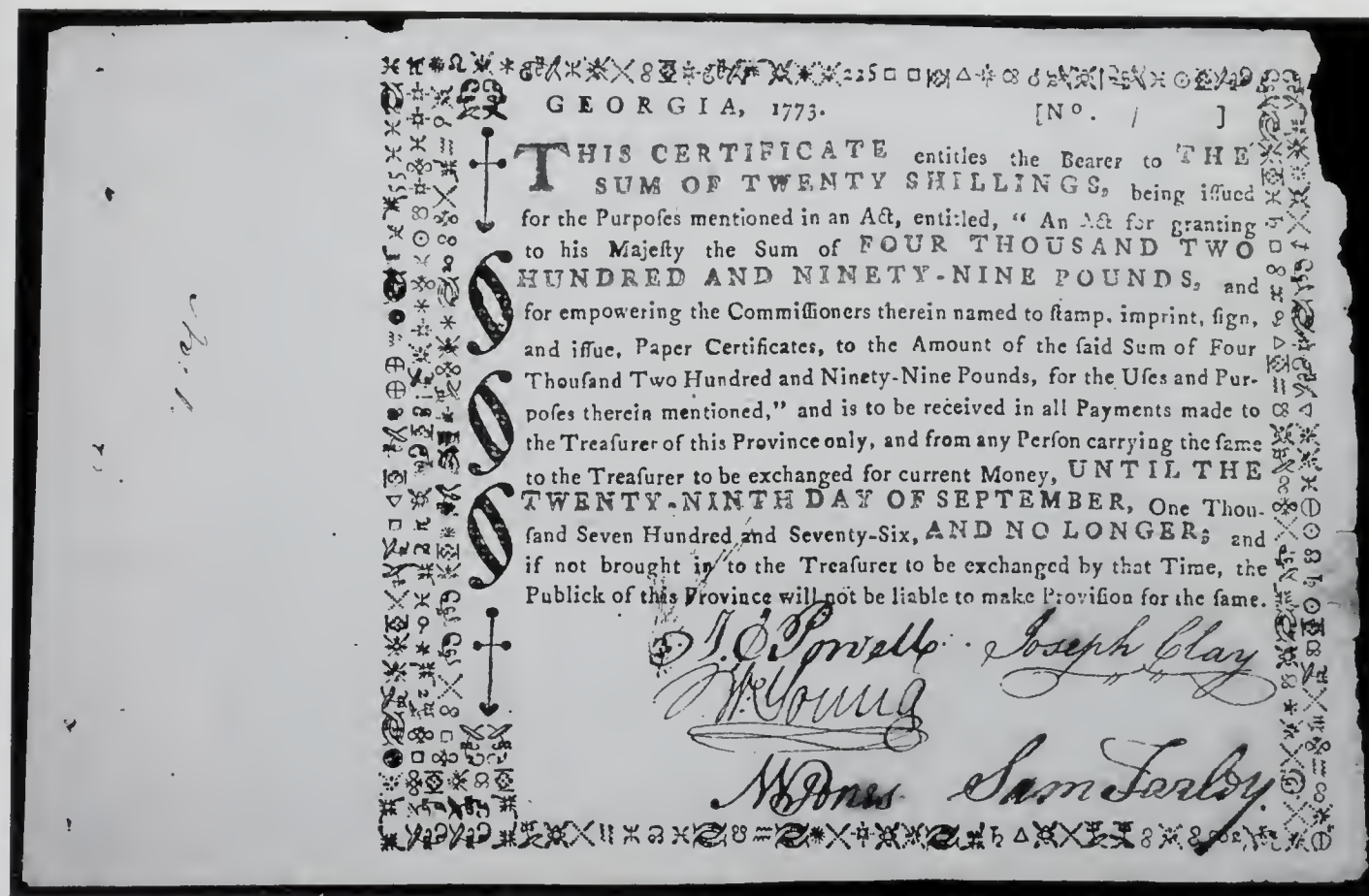
Lot No. 768

- 768 (Province of) Georgia. 1773. Twenty Shillings. No.900.1. Signed by N.(oble) Jones [vertically, left], J.(ames) E. Powell, W.(illiam) Young, N.(oble) W.(imberly) Jones, Joseph Clay, Tho.(mas) Shruder and Sam.(uel) Farley. Uniface, printed on laid paper with watermark in circle, part of the watermark appears at the upper left corner. Printed in black with red text inserts. 130mm by 120mm. Act of September 29, 1773 certificate for 4,299 Pounds, but no specific purpose as prior four issues.

Typeset note, ornate borders and wide left indent similar to the Lighthouse issue (the crosses are at the top and bottom). Red text on seven lines, highlighting denomination, emission and expiration of circulation "AND NO LONGER...." **Extremely Fine plus**, despite some minor partial splits which are reinforced on the back with hinge tape. The paper is crisp and fresh with the red text plate showing its deep embossing still. The face bright and super wide margins. There are couple other petty, short splits and a signature hole in "Sam". A **Rare Issue**, and especially so in this superb state. The few examples we have seen have repairs or other condition problems. Likely to be difficult to upgrade in the future.

# CHOICE 1773 CERTIFICATE WITH WIDE SHEET MARGIN

Perhaps the Serial Number One Certificate



Lot No. 769

769 (Province of) Georgia. 1773. Twenty Shillings. No.1. Signed by J.(ames) E. Powell, W.(illiam) Young, N.(oble) W.(imberly) Jones, Joseph Clay, and Sam.(uel) Farley. Uniface, printed on laid paper in black with red text inserts. 180mm by 120mm. Act of September 29, 1773 certificate for 4,299 Pounds, but no specific purpose as prior four issues. Typeset note, ornate borders and wide left indent similar to the Lighthouse issue (the crosses are at the top and bottom). Red text on seven lines, highlighting denomination, emission and expiration of circulation **"AND NO LONGER...."** This remainder with signatures, has the wide sheet (stub, with spindle holes) margin at the left. The serial number bracket has a penned "1", though we are not completely certain it is contemporary ink used to number notes of this issue. However, it is very interesting to note a pen designation **"No.1"** vertically in the stub.

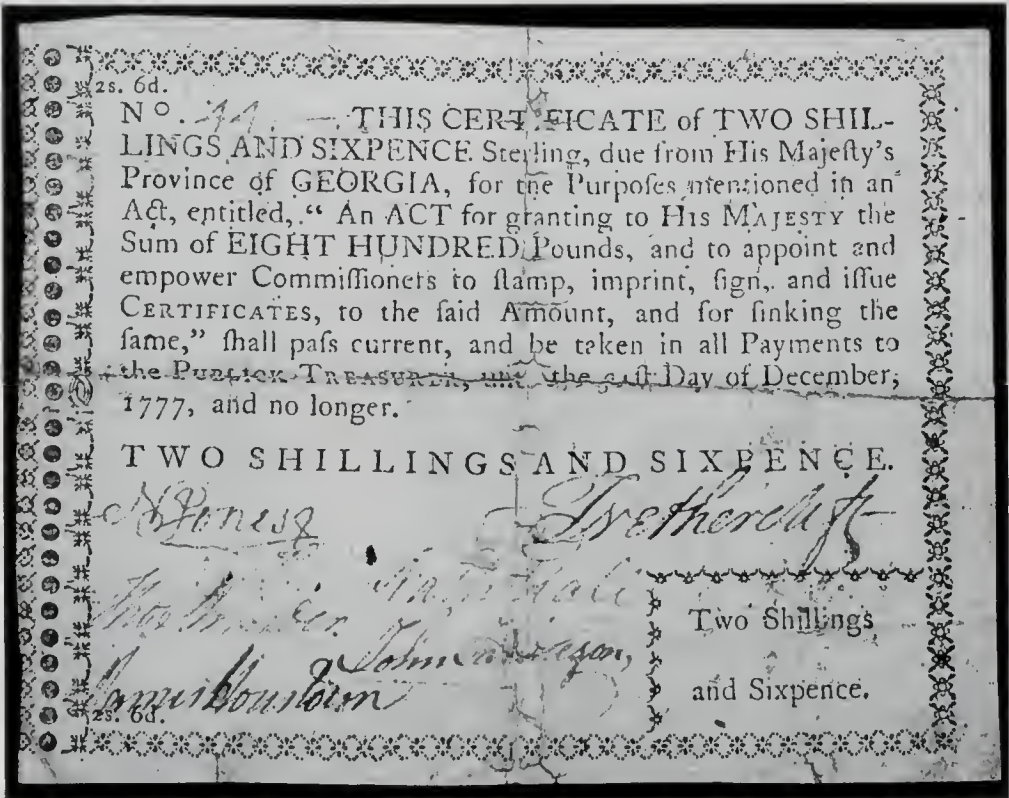
This signed remainder may have been saved as the first of the bound book for comparison of counterfeits and to compare proper signatures and placements. A truly fascinating note that should be examined closely by specialists. **Close to About Uncirculated**, one horizontal fold and a gutter fold in the stub (wide margin). A minor edge split, lower right tack hole and two chips off the borders, both outside the border lines. Crisp, bright and well embossed. Though not issued for circulation, important and tremendously **choice** for the issue.



UNDATED (1774) ISSUE

This issue, of only 800 Pounds Sterling, was used for the purposes of military expeditions. Though not dated, they were created by the Act of March 12, 1774 and had an expiration of December 31, 1777 as specified on the notes.

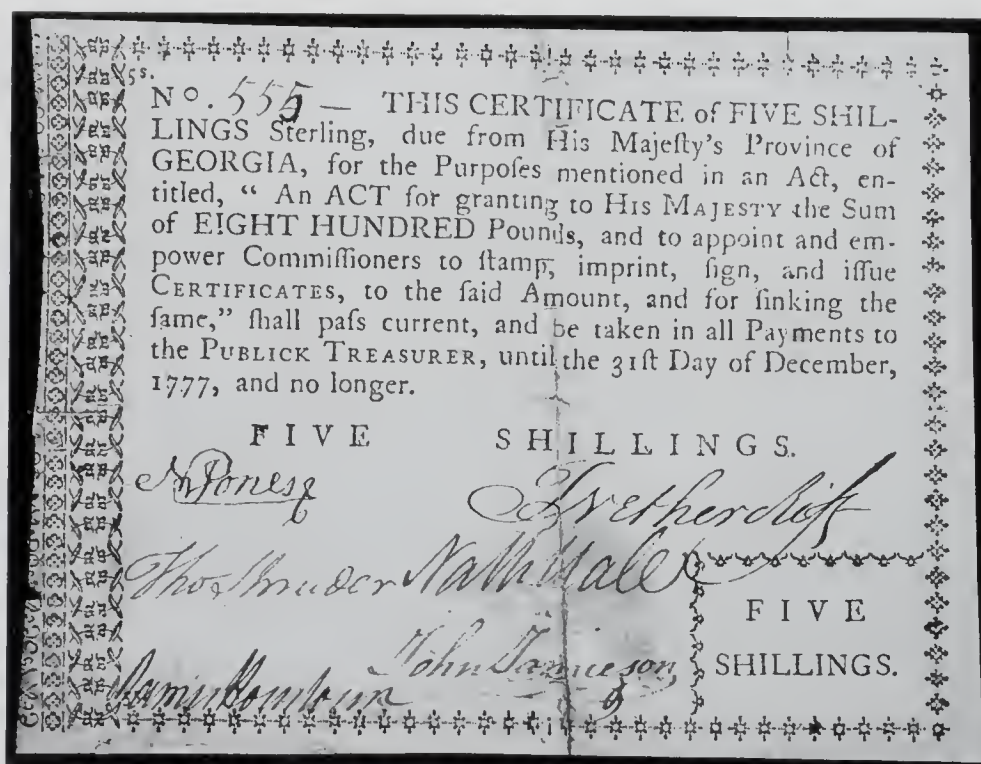
RARE UNDATED (1774) TWO SHILLINGS SIX PENCE NOTE



Lot No. 770

770 Province of Georgia. Undated (1774) Issue. Two Shillings Six Pence. No.44. Signed by N.(oble) Jones, Tho.(mas) Shrunder, James Houstoun, T.(homas) Netherclift, Nath.(aniel) Hall, and John Jamieson. Printed on crown (?) watermark paper. 128mm by 100mm. Ornate frame three sides with wider indent at the left end. At the lower right is the denomination in a rectangle. From the face, **close to Very Fine**. Quarter folded, splits and paper tape rejoining on the back. A few minor voids are present, but not apparent with some pinholes and face soiling. Overall, a crisp example of a **very rare** issue. Not priced in Newman where he reports a mere **800** notes having been printed! Important as a type note for the collector lacking an example of any denomination. This example is clean, attractive and should entice much specialist interest.

RARE UNDATED (1774) FIVE SHILLINGS NOTE



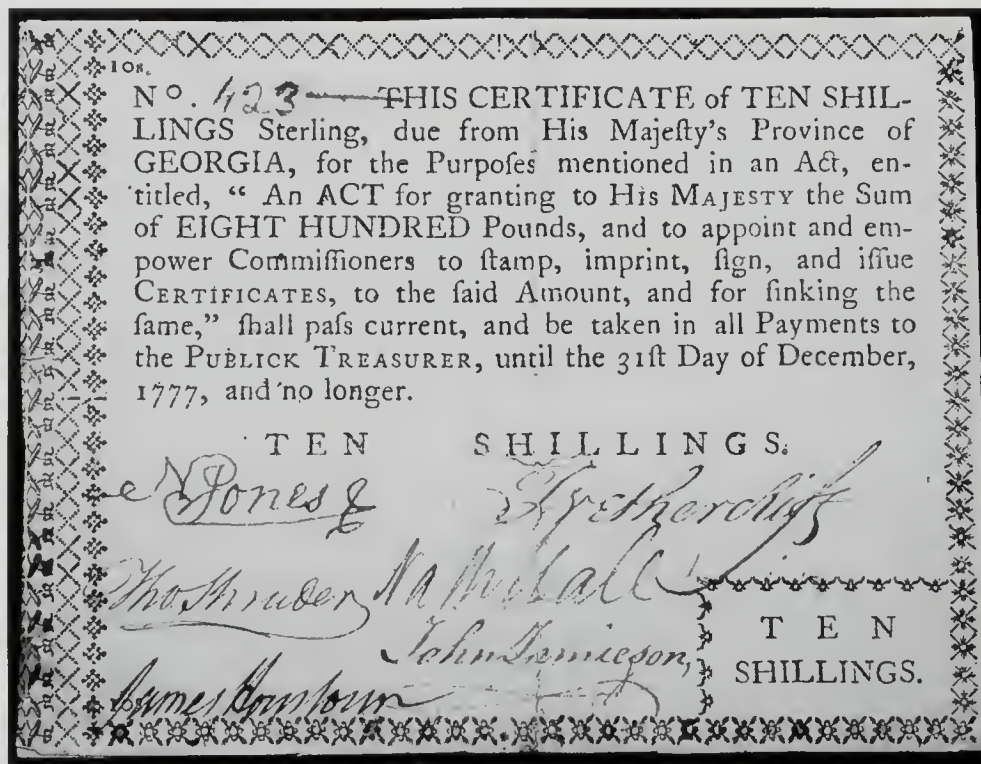
Lot No. 771

- 771 **Province of Georgia. Undated (1774) Issue. Five Shillings.** No.555. Signed by N.(oble) Jones, Tho.(mas) Shruder, James Houston, T.(homas) Netherclift, Nath.(aniel) Hall, and John Jamieson. Uniface, printed on laid paper. 130mm by 98mm. Ornate frame three sides with wider indent at the left end. At the lower right is the denomination in a rectangle. **Extremely Fine**, although there is vertical fold that has split and is mended from the back with paper tape. Other than a stain at the bottom center and some minor splits on the edges, this is an amazing and **very rare** note.

Only 1,200 examples recorded in Newman as having been printed. It is issues such as these that are often undervalued, especially when compared to the colorful 1776 seal issues which are only scarce but sell readily at strong prices due to eye appeal. After the hammer falls on this jewel, another generation of sales may not yield a further example.



## EXTREMELY RARE UNDATED (1774) TEN SHILLINGS NOTE



Lot No. 772

- 772 **Province of Georgia. Undated (1774) Issue. Ten Shillings.** No. "423", the serial numbered altered spuriously much later. Signed by N.(oble) Jones, Tho.(mas) Shruder, James Houstoun, T.(homas) Netherclift, Nath.(aniel) Hall, and John Jamieson. Uniface, printed on laid paper. 125mm by 95mm. Ornate frame three sides with wider indent at the left end. At the lower right is the denomination in a rectangle. A rare series for any note. There are only **600** examples reported by Newman as having been printed. The **look of Extremely Fine to About Uncirculated**, although there is vertical fold that has split and is mended from the back with paper tape. There is one other mended edge split. Although the serial is altered, that should not detract much from the value of this rarity. Again this is an amazing and **very rare** note.

From a private purchase, October 22, 1961. Later to have been part of the Affleck-Ball Collection Sale (New Netherlands Coin Company, December 3-4, 1975), but was unaccounted for prior to the catalogue entry. The serial number of this note was spuriously altered prior to its recovery. The cataloguing envelope in what appears to be Dr. Douglas Ball's hand is included. At the end of the description, "**Ex. Rare** and could bring a run away price".

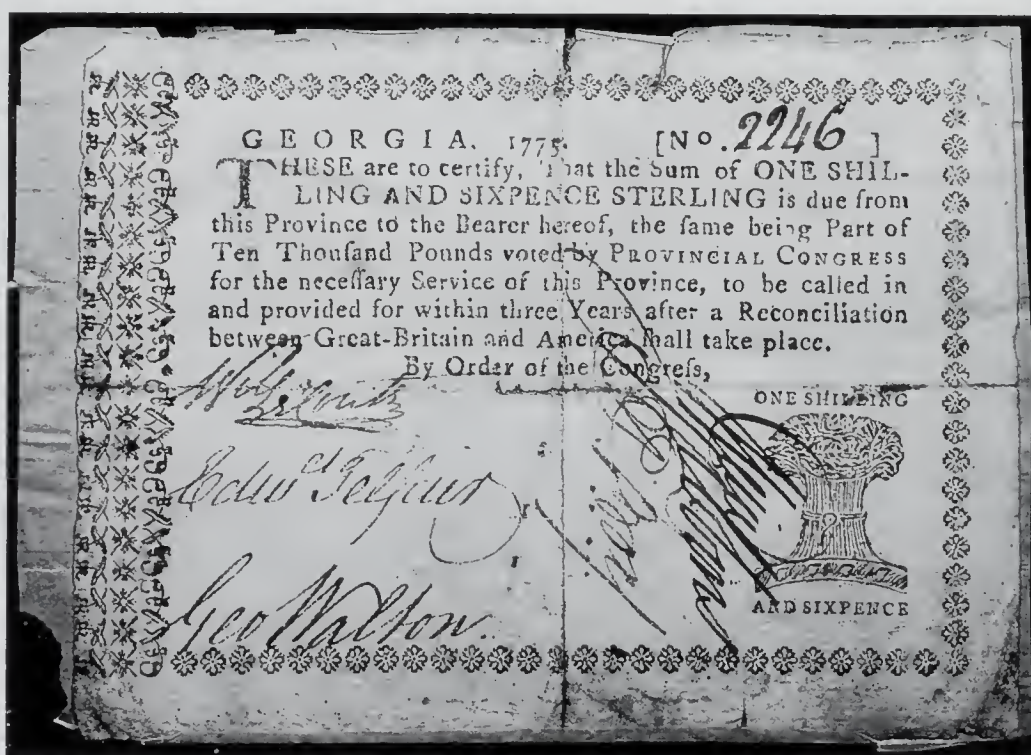
1775

Because of inflation increasing quickly, 10,000 Pounds Sterling in notes were authorized by the Provincial Congress in Resolve dated July 12, 1775. The notes were redeemable three years after the hostilities ended. However, more notes were needed and the 1776 Sterling issue ensued. The 1776 Sterling issue replaced notes from this very rare issue and notes still outstanding from earlier issues.

**VERY RARE 1775 PROVINCIAL CONGRESS ISSUED ONE SHILLING SIX PENCE NOTE**

**Signed by George Walton-Signer of the Declaration of Independence**

**The Newman Plate Note**



Lot No. 773

- 773 Georgia. 1775. One Shillings Six Pence Sterling. No.2246. Signed by Wm. Leconte, Edward Telfair, George Walton (later to be a **Signer of the Declaration of Independence**), J.(ames) Maxwell, Wm. Gibbons, and P.(hillip) Box (?). Uniface, printed on thin, fragile paper. 110mm by 85mm. Typeset note, ornate frame on three sides with a wide indent at the left end. Vignette of a wheat sheaf at the lower right. Issued by the Provincial Congress and to "be called in three Years after Reconciliation between Great-Britain and America...."

**The Newman Plate Note**, so illustrated on page 136 of the Third Edition. Appears **Fine or better**, but quarter folded and split. This has all been backed on tissue thin paper for reinforcement. The face of this rarity is pleasant, and it might be difficult to find another example for many years to come. A **very rare** note from the Georgia Congress. An essential type issue for a definitive set of Revolutionary War era notes. (**SEE COLOR PLATE**)

**George Walton** (1741-1804) was a distinguished Georgian who was a signer of the Declaration of Independence, among his many achievements. Georgia's other signer, Button Gwinnett, was a radical rival of his Whig policies when he was later governor of the State from November, 1779 to January, 1780. During the war he served on committees, was secretary of the Georgia Provincial Congress (signing this note issue), and president of the Council of Safety. He was a Continental Congressman twice; from February, 1776 to 1778 and 1779 to 1781. After the war he served as Chief Justice of Georgia and again as Governor from 1789-90. This second term saw the new State Constitution, the Capitol established at Augusta and "pacification" of the Creek Indians.



## A MAP OF EARLY VIRGINIA, MARYLAND, AND THE CAROLINAS

Engraved by Johannn Baptist Homann, Nuremburg

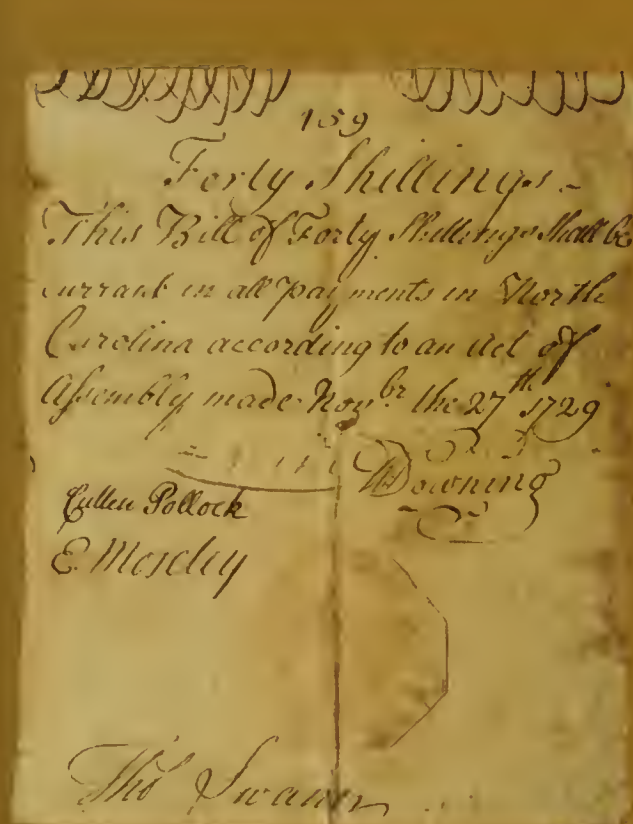


[Image courtesy of Tryon Palace Historic Sites & Garden, New Bern, N.C.]

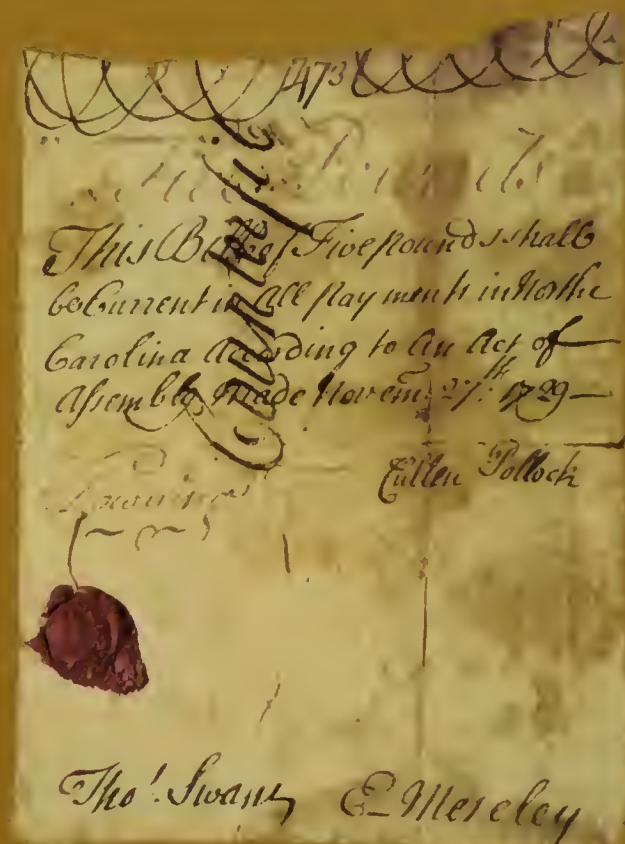
This map was engraved and published by Homann within his *Atlas Novus* in 1714 and used by him until 1730. Later, after 1730, this map appeared in other atlases and was quite popular. Homann was an important cartographer and in 1715 he was appointed the German Emperor's geographer.

The map is hand colored on laid paper. Overall dimensions are approximately 21 by 25 inches. The details of the map from New Jersey and southward are fairly accurate for the period. Major cities (such as Philadelphia and "Carolina" on the Cape Fear River) are marked in red. The ornate cartouche with the titles has Native Americans trading with the recently arrived Europeans.

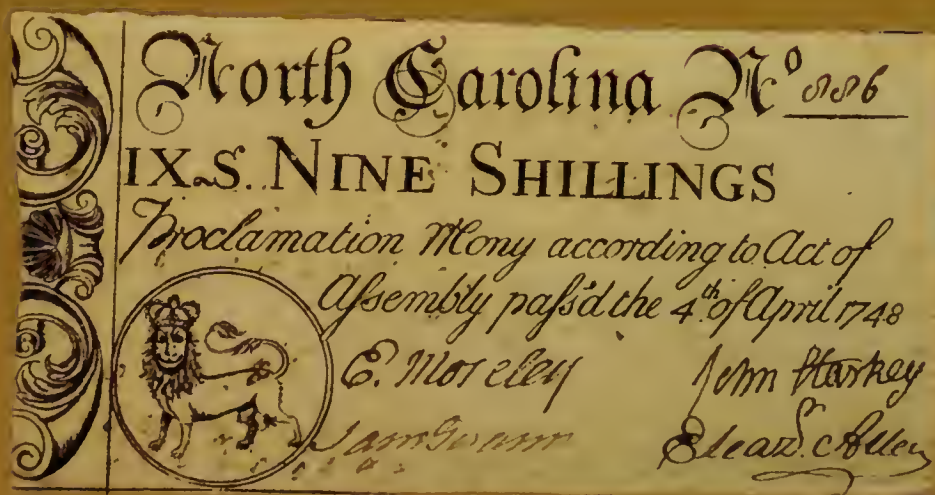
Early 1729 "Sealed" Bills



774



778



781



## NORTH CAROLINA

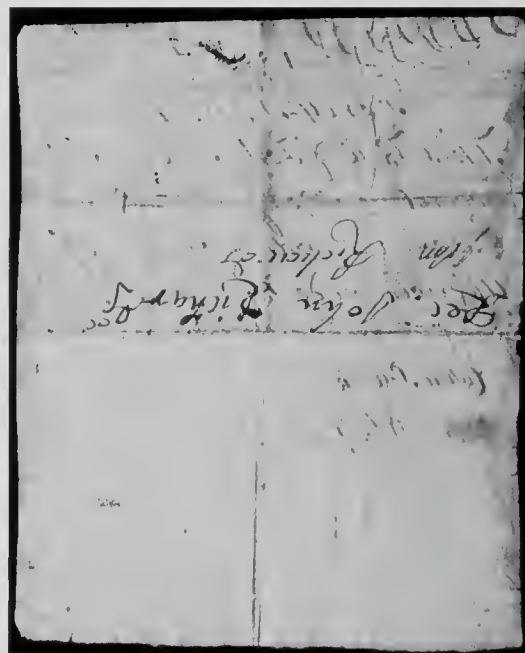
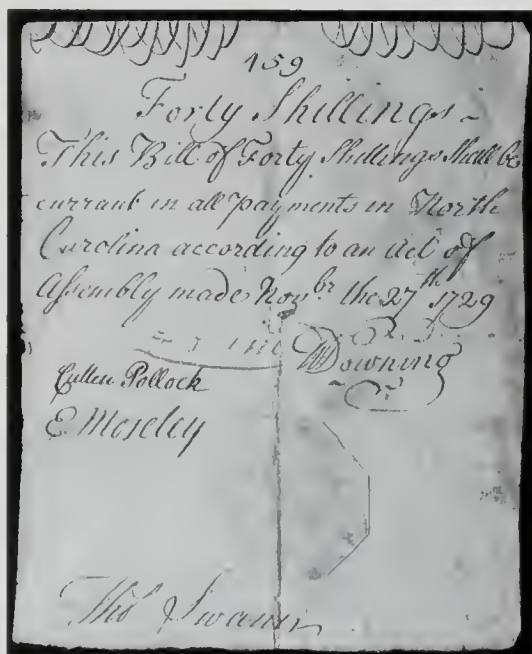
NOVEMBER 27, 1729 ACT

An Extraordinary Offering from  
This Early Act of All Handwritten "Sealed" Bills of Credit

North Carolina became a Royal Colony in 1729 when several of the Lords Proprietors sold out to the Crown. Thus this first issue is dated 1729. The earlier 1712-13, '1715, and 1722 notes were private issues. There were no printers at this time in the Colony to print notes. Therefore, in order for the Assembly to create a note issue it had to turn to a handwritten issue. There were 40,000 Pounds Sterling authorized of these indented Bills of Credit. In addition to the handwritten text and signatures, a paper seal on wax was also added. Obviously, the handwritten nature of these bills made them ripe for the work of counterfeiters, especially those who could obtain finely made laid paper from the old country.

For today's collectors, they represent a great challenge to make judgments as to the origin of manufacture. All the notes of the issue are very rare, and most known are in low grade. It becomes an exercise in comparative judgment and experience to determine which are genuine and which are not. John Ford had the late Douglas Ball's opinion to help him during the NASCA days on his study of these notes. There are an astonishing **ten** 1729 "Sealed" Bills in this Ford-Boyd holding. This auction contains five of the ten notes. The other five notes will appear in future auctions. This bonanza allows some comparative analysis that has not been possible in a private holding before. We have rendered our opinion along with Mr. Ford's as to whether a note is genuine or a contemporary counterfeit.

## VERY RARE AND SUPERB GRADE 1729 FORTY SHILLINGS "SEALED" BILL



Lot No. 774

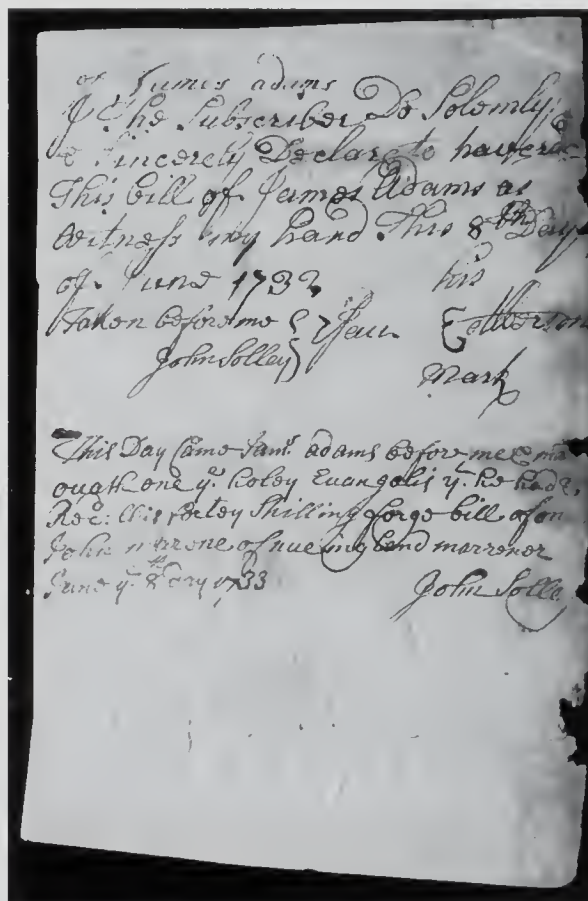
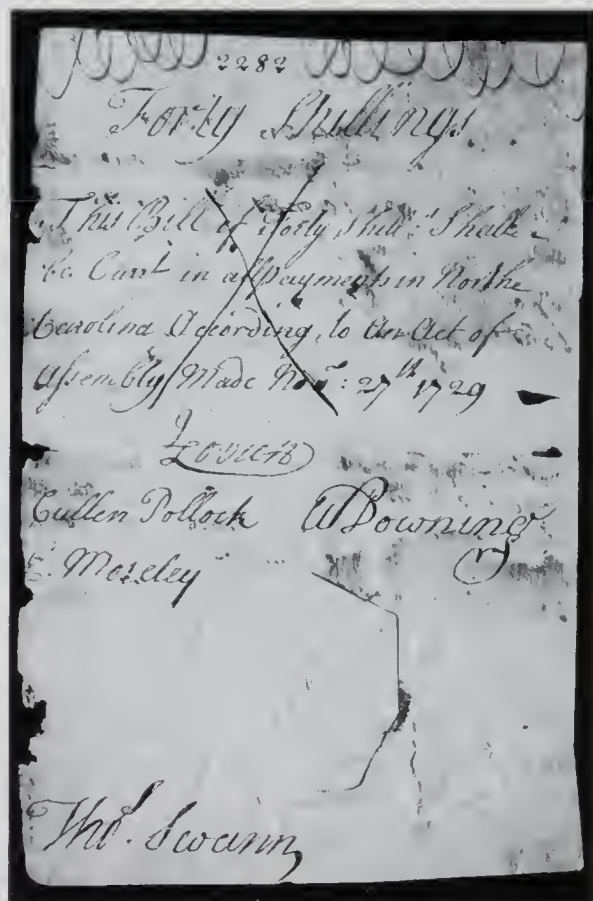
- 774 North Carolina. November 27, 1729 Act. Forty Shillings. No.459. Signed by J.(ohn) Lovick, Cullen Pollock, (William) Downing, E.(dward) Mosely, and Tho.(mas) Swann. Accomplished on laid paper. 106mm by 135mm. According to Mr. Ford's notes, fully **genuine**. All handwritten bill, with flourished ink indent (space between) at the top and octagonal white paper on wax seal at the bottom center. Denomination in two places and signature placement consistent. Laid paper, handwriting and signatures are quite strong and as fine as we have ever seen. In our opinion, as **likely a genuine** example as you will ever encounter.

We have used this note to compare to the other nine in the collection along with the written notes supplied by Mr. Ford on the other examples. A **wonderful grade** example as well. **Very Fine**, and some might call it finer based on eye appeal. Quarter folded with some other folds, but no breaks. There is a minor edge slit and a minor edge spot at the upper right. Some back soiling and one inked back endorsement. For type, **one of the finest** to ever appear on the market. These are rarely offered, and the fact that it is **likely genuine**, makes this note an **important opportunity for North Carolina note historians and specialists** to bid on a superb example. (SEE COLOR PLATE)

Ex Olga E. Raymond (Wayte Raymond Estate).

This is a very strong looking example. When placed side by side with the nine other notes in this collection, it really appears to be what the genuine Forty Shillings note should look like.

CHOICE 1729 FORTY SHILLINGS COUNTERFEIT



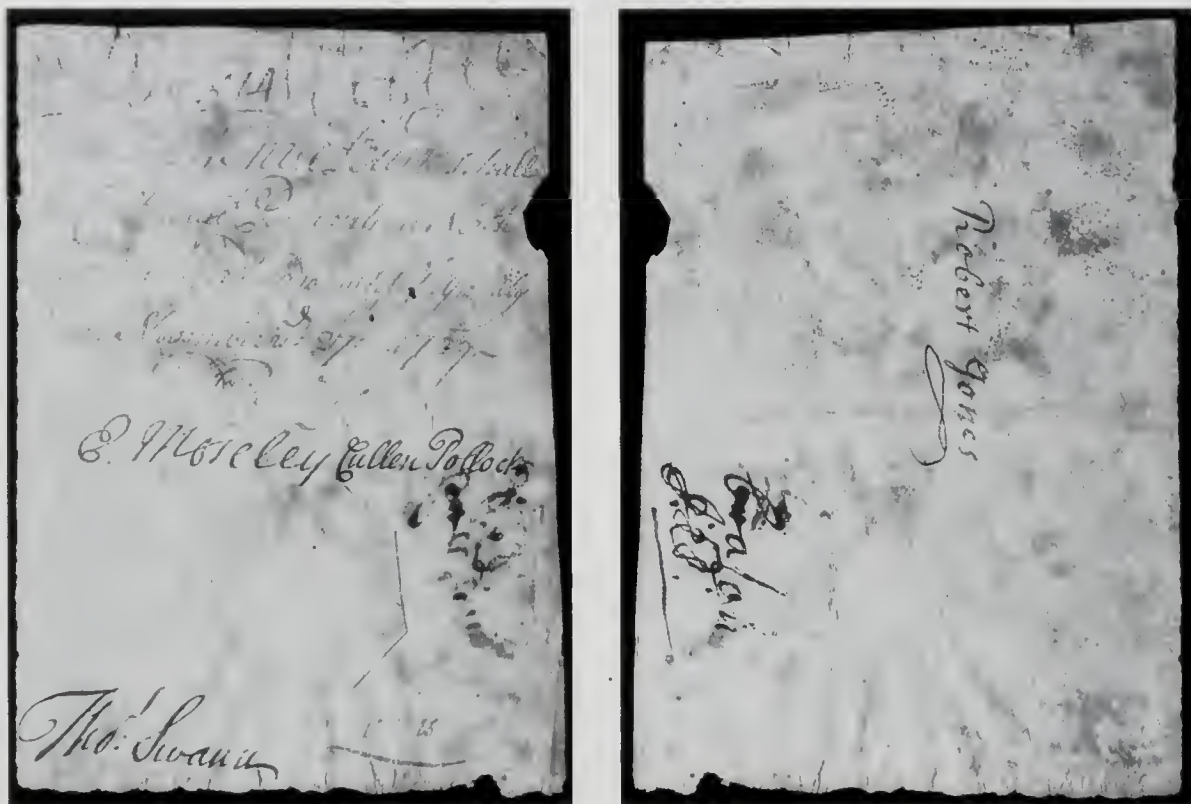
Lot No. 775

- 775 North Carolina. November 27, 1729 Act. Forty Shillings. No.2282. "Signed" by J.(ohn) Lovick, Cullen Pollock, (William) Downing, E.(dward) Mosely, and Tho.(mas) Swann. A **Contemporary Counterfeit**, so pen canceled on the face with a black "X" and noted by Mr. Ford as such. Accomplished on laid paper. 100mm by 148mm. All handwritten bill, with flourished ink indent (space between has the serial number!) at the top and octagonal white paper on wax seal at the bottom center. Denomination in two places and signature placement consistent.

This pen-canceled example, is certainly counterfeit and has several differences in text, flourish and indent to condemn it. The back has two lengthy pen endorsements to make it "look" good. Despite its status, **quite rare**, even as a counterfeit and in strong grade. **Fine**, several folds and some aging and water staining at the upper right. The left edge shows some roughness, but overall a handsome "Sealed" bill from this early act.



## RARE 1729 THREE POUNDS "SEALED" BILL



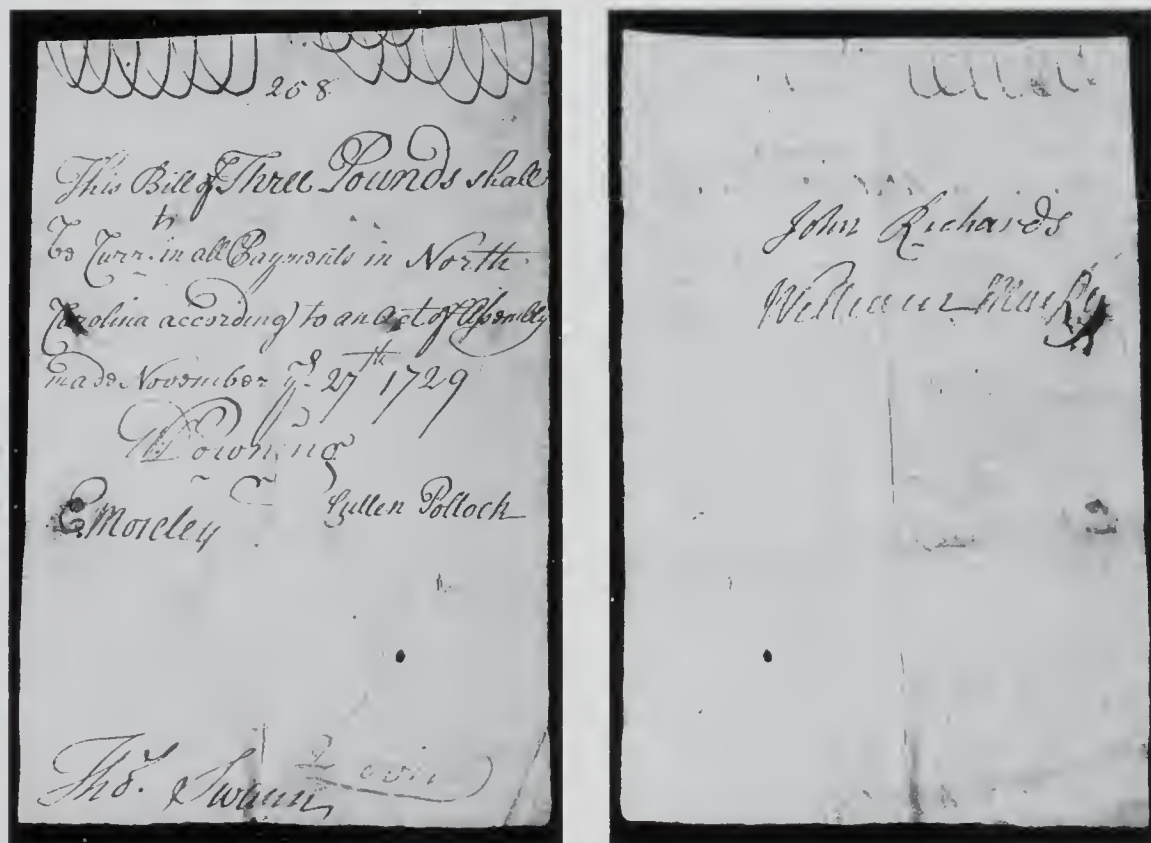
Lot No. 776

- 776 **North Carolina. November 27, 1729 Act. Three Pounds.** No.514. Signed by Wm. Downing, E.(dward) Mosely, Cullen Pollock, Tho.(mas) Swann, and J.(ohn) Lovick. Accomplished on laid paper. 95mm by 132mm. According to Mr. Ford's notes, fully genuine. All handwritten bill, with flourished ink indent (space between has serial number) at the top and octagonal white paper on wax seal at the bottom center. Denomination in one place and different signature placement from the Forty Shilling notes. Another note that bears scrutiny as it may or may not be genuine. It certainly has stronger character than two known counterfeits in the collection.

This example is written in lighter ink with mostly stronger looking signatures. The signatures compare fairly well with the genuine Forty Shillings No.459 note in this collection. **Very Fine**, a horizontal fold and mottled aging. A small cut out off the upper right edge and the bottom is a trifle rough. There are a couple small edge nicks and two upper right pinholes. Back pen endorsement bleeds through the lower right face below "Pollock". **A very rare note.**

*We have handled only one "Sealed" bill within recent memory and that was a Three Pound note in the Roper Sale in 1984. On February 10, 1938, D.C. Wismer displayed a Three Pound note at the Philadelphia Coin Club. At the time, only two were known.*

VERY RARE AND CHOICE 1729 THREE POUNDS COUNTERFEIT



Lot No. 777

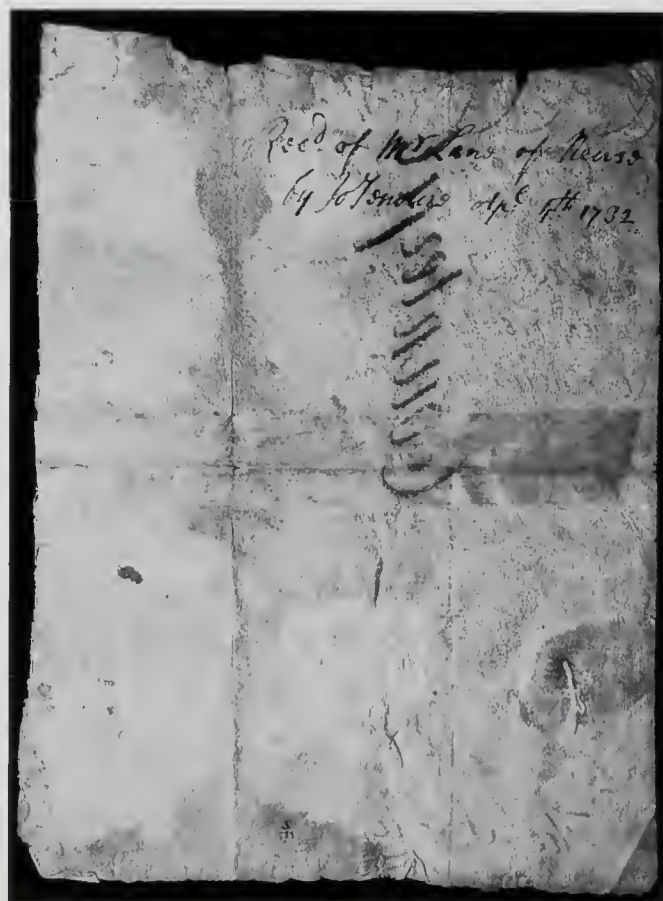
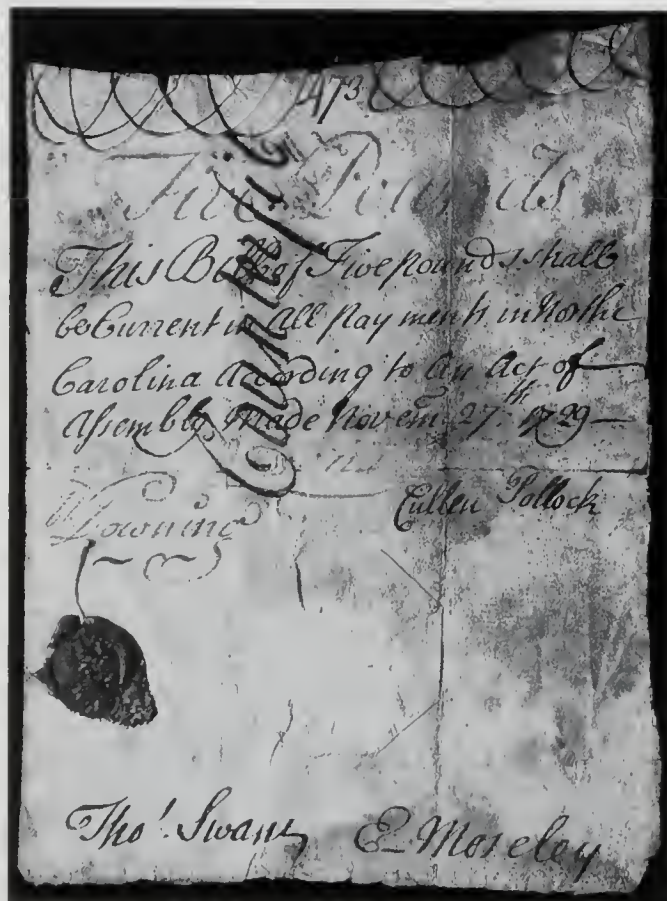
- 777 North Carolina. November 27, 1729 Act. Three Pounds. No.2[5? or 6]8. "Signed" by Wm. Downing, E.(dward) Mosely, Cullen Pollock, Tho.(mas) Swann, and J.(ohn) Lovick. Accomplished on laid paper. 92mm by 140mm. A **Contemporary Counterfeit**, so catalogued by Mr. Ford in his notes. All handwritten bill, with flourished ink indent (space between has serial number) at the top and octagonal white paper on wax seal at the bottom center. Denomination in one place and different signature placement from the Forty Shilling notes, consistent with genuine notes of this denomination. Certainly a counterfeit, handwriting and signature character are much different, though the laid paper is quite deceptive.

A bright and attractive note. **Very Fine** for the issue, a heavy vertical fold and a small body hole to the right of the seal. Everything else about this note is very pleasant. A **very rare** counterfeit in top notch condition.

Ex Olga E. Raymond (Wayte Raymond Estate).



## VERY RARE 1729 FIVE POUNDS "SEALED" BILL COUNTERFEIT



Lot No. 778

- 778 North Carolina. November 27, 1729 Act. Five Pounds. No.473. "Signed" by J.(ohn) Lovick, Wm. Downing, Cullen Pollock, Tho.(mas) Swann, and E.(dward) Mosely. Accomplished on laid paper. 110mm by 148mm. A **Contemporary Counterfeit**, so catalogued by Mr. Ford in his notes. All handwritten bill, with flourished ink indent (space between has serial number) at the top and octagonal white paper on wax seal at the bottom center. Denomination in two places and different signature placement from the Forty Shilling and Three Pound notes.

The additional denomination, "Five Pounds" is in red ink and in large letters below the indent. This note has an additional red wax seal at the lower left with partial string attached. Marked "Counterfeit" in dark pen vertically at the left center. Condemned in the time period, there are only two pen endorsements on the back. **Very Good**, but the horizontal fold has split in half and is hinge tape repaired from the back. The note is all there, but there are some small voids and ink corrosion across the pen cancel. There are other minor splits and the note has mottled age tone to it. There are a couple top nicks. Counterfeit, but **very rare** and important. (SEE COLOR PLATE)

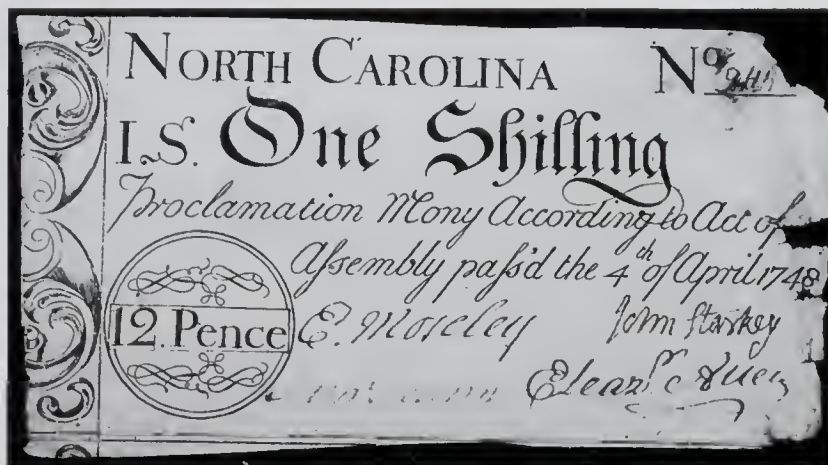
Ex F.C.C. Boyd Estate.

# APRIL 4, 1748 ACT

This Act was necessary for a redemption of the earlier issued bills which was done at a ratio of 7-1/2 old to 1 new. The new bills were made legal tender in "Proclamation Money" rates as stated in the obligation. That rate was 4 Shillings in new bills for 3 Shillings Sterling. Twenty-one thousand three hundred fifty Pounds Sterling of notes were authorized in total with other uses such as fortifications (against Indian attacks) and public debts. Proceeds from this helped to build Fort Johnston in 1748. It was a square wooden fort with bastions at each corner. Located on the Cape Fear River, it was attacked by the Spanish later that year.

The notes were hard used and the majority seen today are well endorsed. They also were not plagued with the extensive counterfeiting seen on an earlier note series for the Colony.

## RARE APRIL 4, 1748 ONE SHILLING



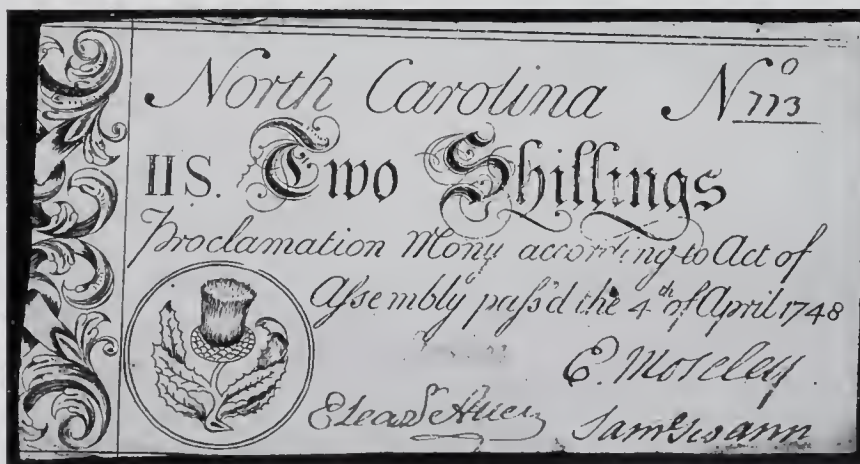
Lot No. 779

779 **North Carolina. April 4, 1748 Act. One Shilling or 12 Pence.** No.944. Signed by E.(dward) Mosely, Sam.(uel) Swann, John Starkey, and Eleaz.(er) Allen. Uniface, printed on laid paper. 115mm by 63mm. Printed from engraved copper plates in black. Left side indented border, rather ornate with mostly script text and circle with denomination at the lower left. State in block letters. An available note, but usually found in much lower grades (Good or so is average). Overall, **Very Fine**. This example is essentially an about uncirculated note, but with roughness at the right end. The upper right corner is chipped off and a chink into the text. Otherwise, crisp, bright and vivid. Back pencil notations at the upper right and lower left "oyxy". **Rare** in this state of preservation.

*Ex F.C.C. Boyd Estate.*

*Mosely and Swann signed the 1729 handwritten notes as well.*

## SUPERB APRIL 4, 1748 TWO SHILLINGS



Lot No. 780

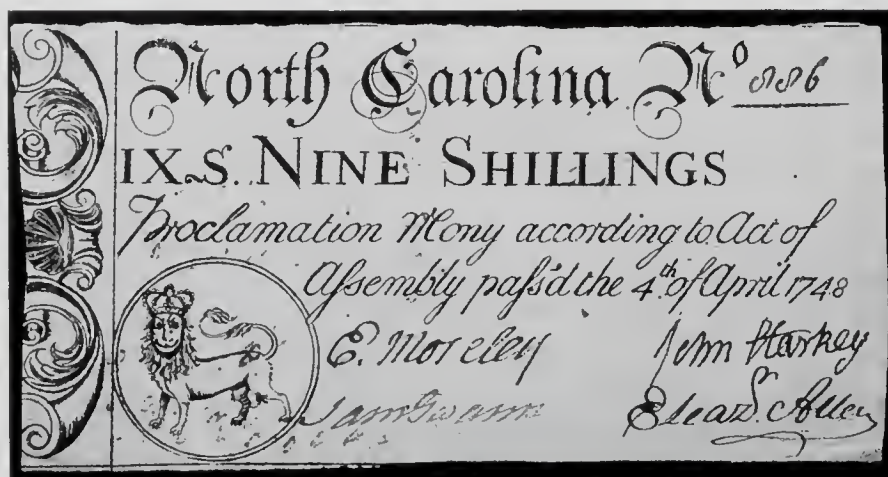
780 **North Carolina. April 4, 1748 Act. Two Shillings.** No.773. Signed by John Starkey, Eleaz.(er) Allen, E.(dward) Mosely, and Sam.(uel) Swann. Uniface, printed on laid paper. 120mm by 62mm. Printed from engraved copper plates in black. Left side indented border, rather ornate with mostly script text and circle with thistle vignette at the lower left. State in script letters. Also, an available note, but usually found in much lower grades (Good or so is average). **Choice Very Fine**, a few very light folds; bright and vivid with the look of a new note. There is a short edge tear at the bottom, a tiny top edge split and a small wormhole right of center. Back pen code notation "ixyx". **Unheard of grade** for a note issue that circulated heavily. A real beauty.

*Ex F.C.C. Boyd Estate.*



## PHENOMENAL APRIL 4, 1748 NINE SHILLINGS

Likely a Condition Census Example



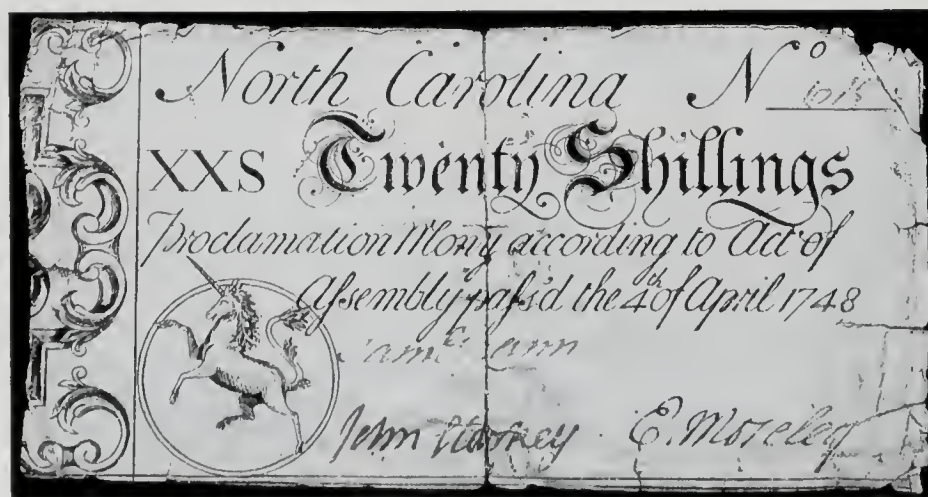
Lot No. 781

- 781 **North Carolina. April 4, 1748 Act. Nine Shillings.** No.886. Signed by E.(dward) Mosely, Sam.(uel) Swann, John Starkey, and Eleaz.(er) Allen. Uniface, printed on laid paper with watermark. 120mm by 62mm. Printed from engraved copper plates in black. Left side indented border, rather ornate with mostly script text and circle with crowned lion vignette at the lower left. State in Gothic letters. Like most notes from the series, the average grade is good to very good with repairs and other unsightly flaws. This example is **phenomenal grade**, and positively has to be **Condition Census**; not only for the note, but perhaps the entire series. This note was added to the collection out of the 1980 Memphis auction. While the coin market was booming to great heights, Mr. Ford recognized this note's importance and relative bargain status.

This note approaches **Gem Crisp Uncirculated**, and most would call it that. The margins are close due to the lack of a gutter between notes on the sheet. There are signs of handling on the corners, one in particular, but the note has never been bent or creased. The back has multiple pen calculations and each back corner shows signs of an ancient wax mounting. Whoever mounted this note with wax allowed it to maintain this exquisite preservation for many generations! An **unimprovable note** that will be a tremendous addition to an advanced collection of North Carolina Colonial currency. (SEE COLOR PLATE)

*Ex The Memphis 1980 Sale (NASCA, June 6-7, 1980, lot 19).*

## UNUSUAL UNICORN VIGNETTED TWENTY SHILLINGS

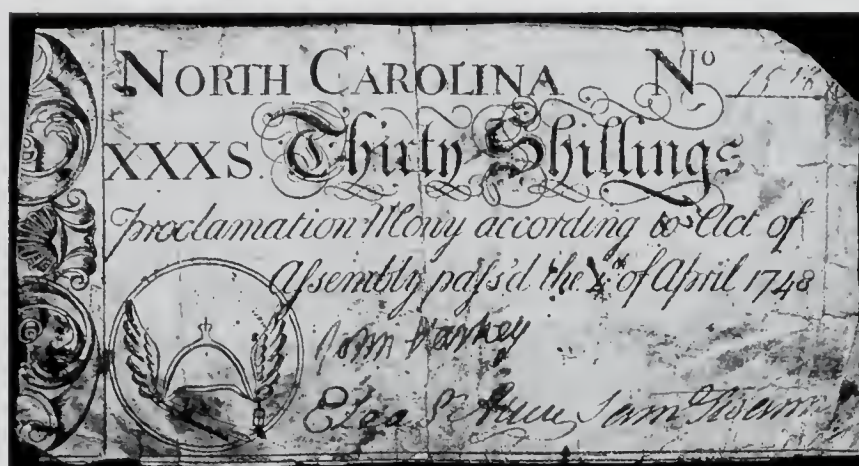


Lot No. 782

- 782 **North Carolina. April 4, 1748 Act. Twenty Shillings.** No.615. Signed by Sam.(uel) Swann, John Starkey, Eleaz.(er) Allen and E.(dward) Mosely. Uniface, printed on laid paper. 120mm by 65mm. Printed from engraved copper plates in black. Left side indented border, rather ornate with mostly script text and circle with unicorn vignette at the lower left. State in script letters. Technically, a **Good to Very Good** note, but it **looks much better**. The note has a vertical split with a cloth strip repair. There are a few other splits and nicks, some with back cloth strip repairs. The right and left edges have several short splits, and there are pinholes. However, the note is still a bit crisp and handsome. Pencil code on the back "hdsu".

*Ex F.C.C. Boyd Estate; Wayne Raymond.*

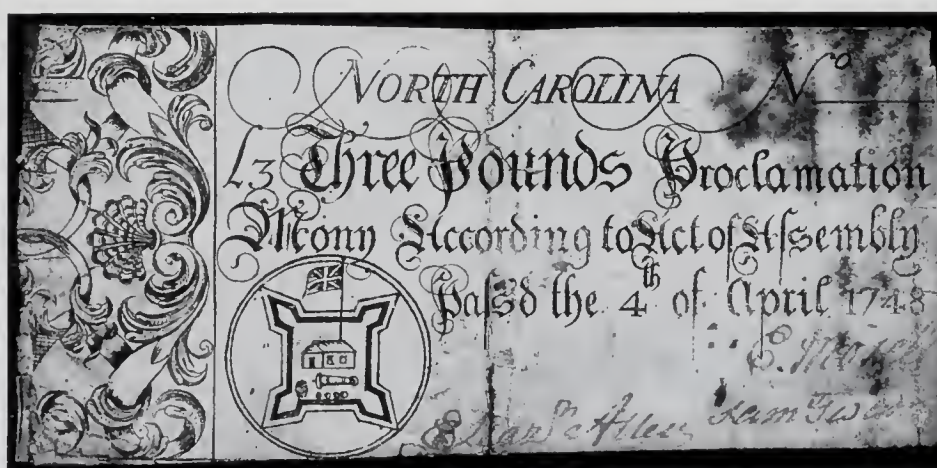
WINGED STIRRUP MOTIF



Lot No. 783

- 783 **North Carolina. April 4, 1748 Act. Thirty Shillings.** No.1518. Signed by John Starkey, Eleaz.(er) Allen, E.(dward) Mosely [faint], and Sam.(uel) Swann. Uniface, printed on laid paper. 120mm by 60mm. Printed from engraved copper plates in black. Left side indented border, rather ornate with mostly script text and circle with winged stirrup vignette at the lower left. State in block letters. **Good**, split and cloth strip repaired in three places. The upper left corner is shaved off, a few nicks, body hole and small flaws. Multiple back endorsements.

FORT AND UNION JACK VIGNETTE



Lot No. 784

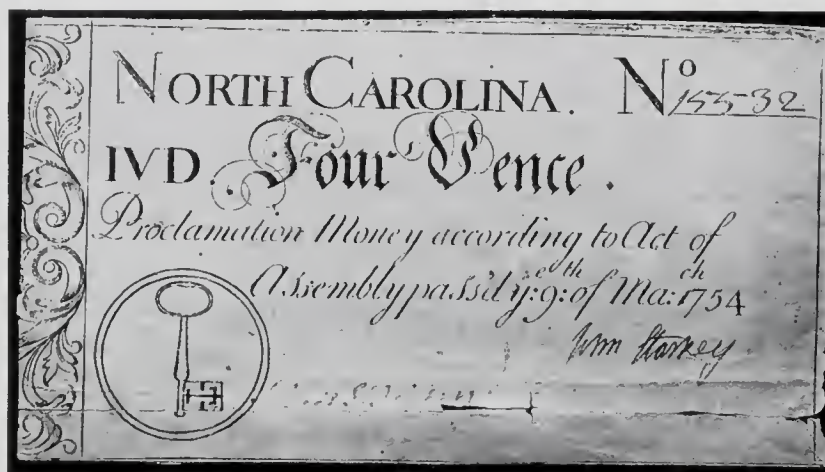
- 784 **North Carolina. April 4, 1748 Act. Three Pounds.** No.(??)7. Signed by John Starkey, Eleaz.(er) Allen, E.(dward) Mosely, and Sam.(uel) Swann. Uniface, printed on laid paper. 130mm by 60mm. Printed from engraved copper plates in black. Left side indented border, rather ornate with mostly Gothic text and circle with Fort Johnston and "Union Jack" vignette at the lower left. State in script letters. Some slight weakness on the text printing. **Fine**, but vertically split and hinge taped on the verso. The left edge has been reinforced for several splits, but the indent is superbly wide. Heavy soiling at the upper right corner. Multiple back endorsements, characteristic to the issue. Included is an old collector's historical note about Fort Johnston.



# MARCH 9, 1754 ACT

There were 40,000 Pounds Sterling authorized of these Bills of Credit. They were legal tender at Proclamation Money rates and featured two unusual denominations: 8 Groats (2s8d) and 80 Groats (26s8d).

## UNUSUAL PAIR OF REMAINDER MARCH 9, 1754 NOTES

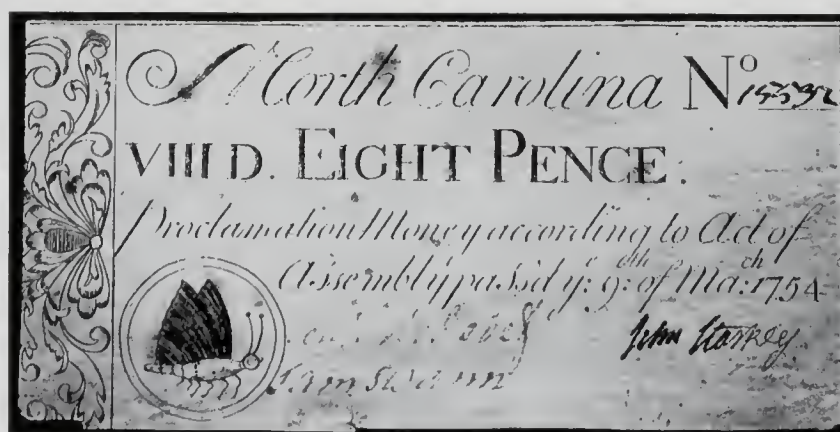


Lot No. 785

- 785 North Carolina. March 9, 1754 Act. Four Pence. No.155-32. Signed only by John Starkey. A partially issued remainder note on yellowish laid paper. 111mm by 60mm. Uniface, printed from engraved copper plates in black. Ornate indent at the left end, with text block in script and Gothic, circle lower left with key vignette. State in block letters. Two signatures in light blue pen are false and out of period. **About Uncirculated**, but there is a fold along the bottom that has split due to the brittleness of the paper. This is repaired on the back with two stamp hinges. Pencil code notation on back "H1". An unusual form to see the note in, **choice grade** and sharp looking.

*Ex F.C.C. Boyd Estate; Wayte Raymond.*

*The laid paper with watermark (which shows on one note) is quite different from the paper used on the higher denomination notes from this series.*

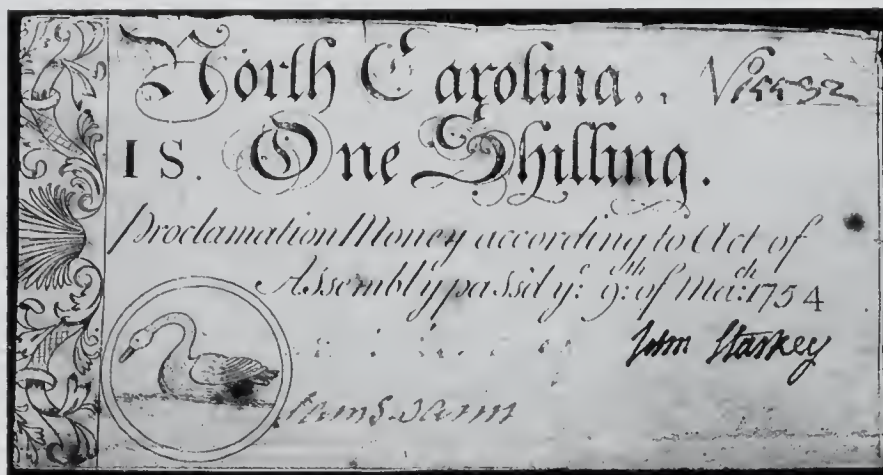


Lot No. 786

- 786 North Carolina. March 9, 1754 Act. Eight Pence. No.155-32. Signed only by John Starkey. A partially issued remainder note on yellowish laid paper with Royal Arms watermark. 115mm by 56mm. Uniface, printed from engraved copper plates in black. Ornate indent at the left end, with text block in script, circle lower left with butterfly vignette. State in script letters. The sheet mate to the last note. Two signatures in blue pen are false and out of period. **Very Fine to Extremely Fine**. A long, diagonal fold. The lower left is miscut slightly and there are two short edge slits. Two areas of very petty foxing and trivial ink corrosion at the serial number. Pencil code notation on back "HIX". Here is a sharp looking note, in unusual form and **choice grade**.

*Ex F.C.C. Boyd Estate; Wayte Raymond.*

RARE MARCH 9, 1754 ONE SHILLING REMAINDER

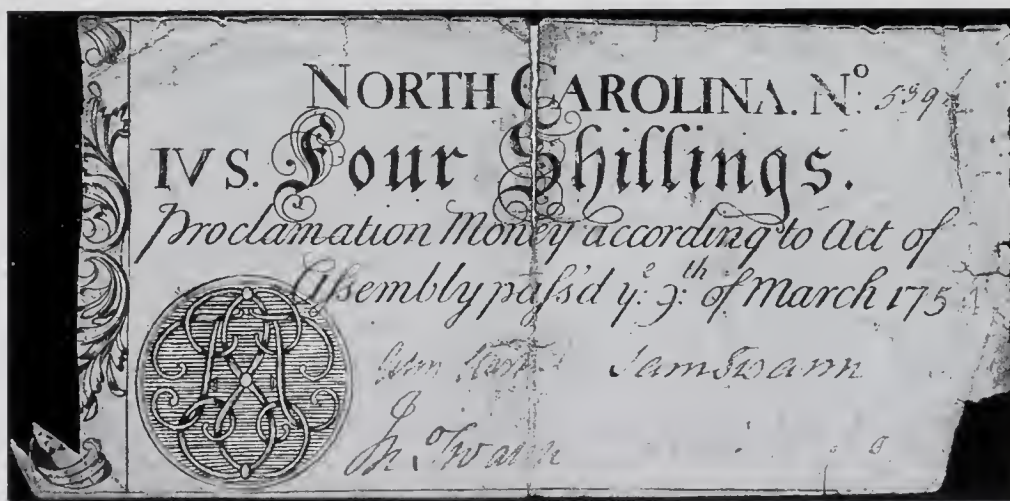


Lot No. 787

- 787 **North Carolina. March 9, 1754 Act. One Shilling.** No.155-32. Signed only by John Starkey. A partially issued remainder note on yellowish laid paper with a small part of Royal Arms watermark showing. 115mm by 58mm. Uniface, printed from engraved copper plates in black. Ornate indent at the left end, with text block in script and Gothic, circle lower left with swan vignette. State in Gothic letters. The sheet mate to the last two notes. Two signatures in blue pen are false and out of period. **Very Fine or so**, but there are several small splits along the top and several small foxing spots. The upper right corner is reinforced with a stamp hinge. Pencil code notation on back "yIX". Another sharp looking note, in unusual form and **choice grade**.

*Ex F.C.C. Boyd Estate; Wayte Raymond.*

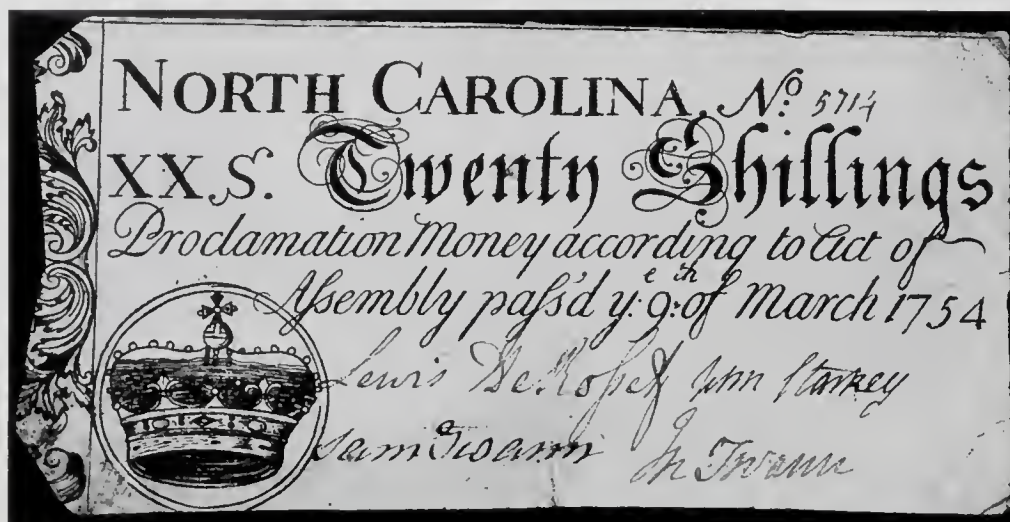
MARCH 9, 1754 FOUR SHILLINGS



Lot No. 788

- 788 **North Carolina. March 9, 1754 Act. Four Shillings.** No.5394. Signed by John Starkey, Jn. Swann, Sam.(uel) Swann, and Lewis De Rosset. Uniface, printed on laid paper with crown watermark. 130mm by 65mm. Printed from engraved copper plates in black. Ornate indent at the left end, with text block in script and Gothic, circle lower left with monogram vignette. State in block letters. **Good**, the note has vertically split into two crisp halves that are strip repaired on the back. The right corner is chipped off and the left indent with a peculiar cut. A few other minor edge nicks and back pen endorsed. Above average for the note.



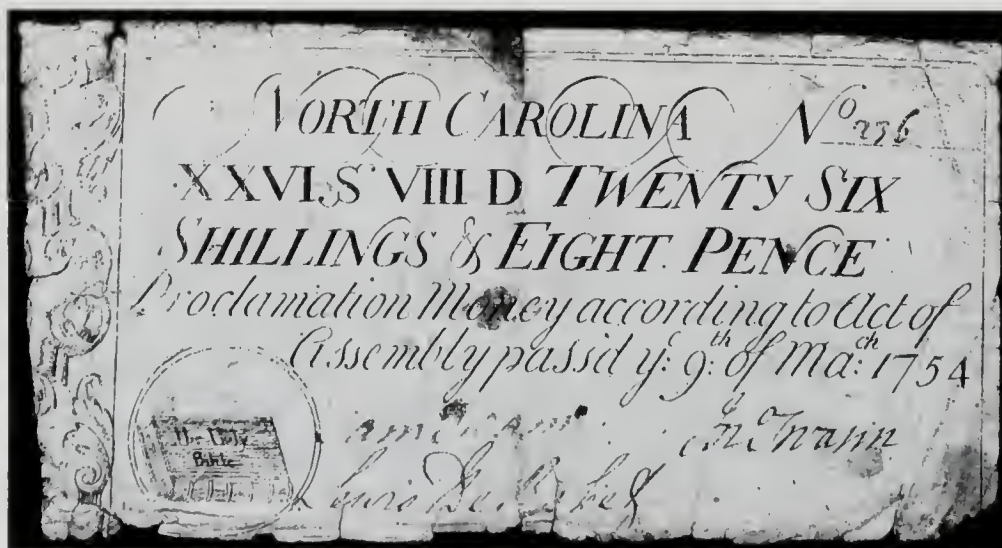
SHARP GRADE MARCH 9, 1754  
TWENTY SHILLINGS "CROWN"

Lot No. 789

- 789 North Carolina. March 9, 1754 Act. Twenty Shillings. No. 5714. Signed by Lewis De Rosset, Sam.(uel) Swann, John Starkey, and Jn. Swann. Uniface, printed on laid paper. 130mm by 63mm. Printed from engraved copper plates in black. Ornate indent at the left end, with text block in script and Gothic, circle lower left with crown vignette. State in block letters. For the issue, **a crisp, vivid and pleasing note**. On looks, fully two grades higher than an average note for the series. **Very Fine or perhaps finer**. There are several vertical folds, all light, corner folds and a tiny split in the bottom edge. Well margined for the series and strong printing. Pencil code notation on the upper back corner, partially erased. A **premium quality** note on this type and worthy of strong bidding attention.

Ex F.C.C. Boyd Estate; Wayte Raymond.

## "80 GROATS" NOTE



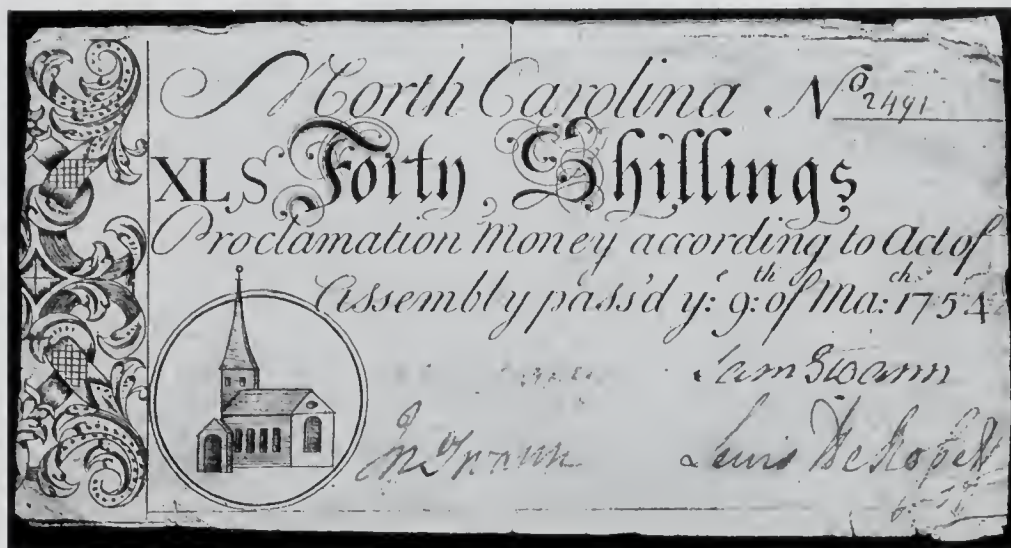
Lot No. 790

- 790 North Carolina. March 9, 1754 Act. Twenty-Six Shillings & Eight Pence. No. 236. Signed by Sam.(uel) Swann, Lewis De Rosset, Jn. Swann, and John Starkey [not visible]. Uniface, printed on laid paper with crown and Royal Arms watermark. 125mm by 65mm. Printed from engraved copper plates in black. Ornate indent at the left end, with text block in script and leaning capitals, circle lower left with Bible vignette. State in leaning capital letters with flourishes. A **rare type**, only 4,000 printed of this note for "80 Groats" note. **Good to Very Good**, a vertical crease, but not split. A multitude of the typical edge nicks and short splits that plague the issue, but still wholesome looking. A top center foxing stain and a minor chip off the lower right corner. Raymond's pencil code notation "hlsx".

Ex F.C.C. Boyd Estate; Wayte Raymond.

The unusual denomination of Twenty-Six Shillings &amp; Eight Pence was equal to 80 Groats (4 Pence to a Groat).

ATTRACTIVE CHURCH VIGNETTE TYPE



Lot No. 791

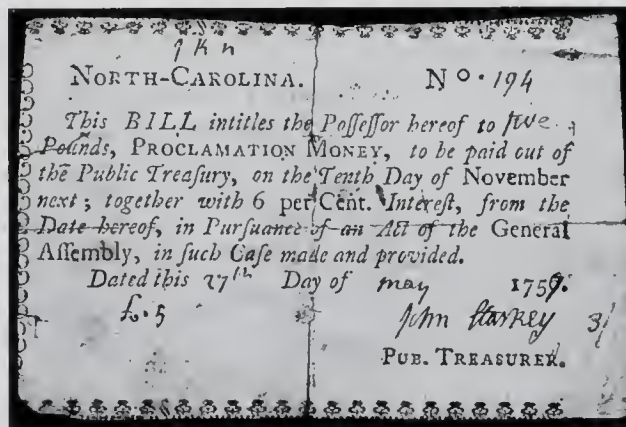
- 791 **North Carolina. March 9, 1754 Act. Forty Shillings.** No.2491. Signed by John Starkey, Jn. Swann, Sam.(uel) Swann, and Lewis De Rosset. Uniface, printed on laid paper. 130mm by 70mm. Printed from engraved copper plates in black. Ornate indent at the left end, with text block in script and Gothic, circle lower left with Christ Church at Newbern vignette. State in leaning script letters with front letter flourish. **About Very Fine**, still fairly crisp with several folds and handling. Only a few minor edge nicks and heavy corner handling at the lower right. Pencil code notation at the upper right back, difficult to read. A **choice example** of this popular vignette type.

Ex F.C.C. Boyd Estate; Wayte Raymond.

1756-57 ISSUE

EXTREMELY RARE 1756/57 FIVE POUNDS NOTE

The Newman Plate Note



Lot No. 792

- 792 **North-Carolina. 1756-57 Issue. "Five" Pounds.** Issue date "27" of "May" 175"7" over 6. No.194. Signed by John Starkey, as Pub.[lic] Treasurer. Uniface, printed on laid paper. 98mm by 66mm. Typeset, small partly printed form, from set type by James Davis, used for four different denominations of the issue; ornamental border at top and bottom. The issue date, denomination (in two places) were to be filled in. This issue was authorized for 3,400 Pounds Sterling and was to pay 6% interest due on November 10, 1757. This note is redated with a "7" over the printed "6". Top face endorsement and at the right of signature is penned "3/" which would be six months interest payment.

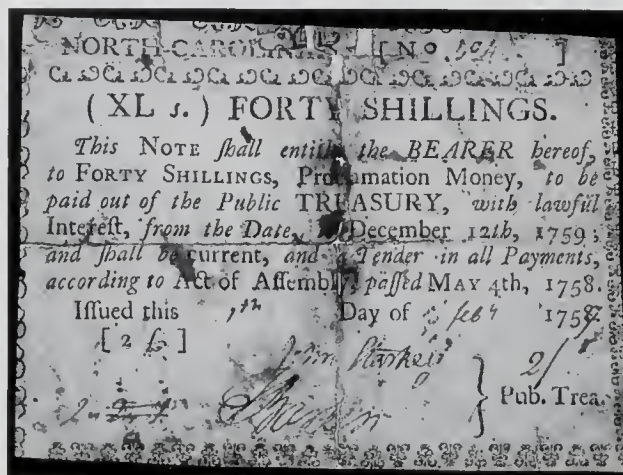
**The Newman Plate Note**, so illustrated on page 313 of the fourth edition. An **extremely rare type**, certainly most were redeemed for the subsequent issues and the emission was small to begin with. **Fine**, but a vertical split is repaired on the verso with a silk strip. Other splits repaired from the back the same way, but the note looks bright and pleasant from the face. A small nick at the left edge. Raymond's pencil code notation at the upper back corner "has". A **very important type note** from North Carolina.

Ex F.C.C. Boyd Estate; Wayte Raymond.



## MAY 4, 1758 ACT

## VERY RARE MAY 4, 1758 ACT FORTY SHILLINGS



Lot No. 793

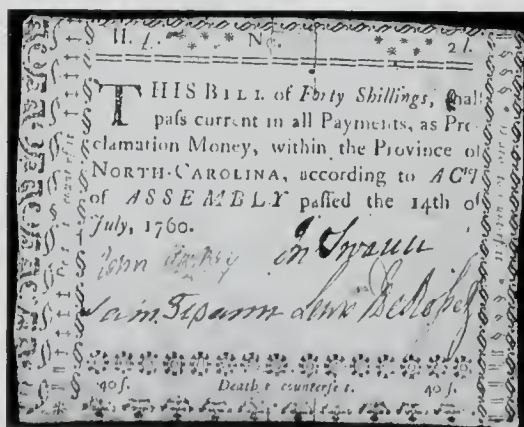
- 793 **North-Carolina. May 4, 1758 Act. Forty Shillings.** Issue date "1" Day of "Feb." 1759 ["9" over 8]. No.504. Signed by John Starkey and T.(homas) Barker. Uniface, printed on fragile paper, probable laid type. 95mm by 75mm. A typeset issue by James Davis with title at the top in ornamental borders, the other three sides with ornaments. Like the last note, an interest bearing note at 6% and due on December 12, 1759. **Looks Good to Very Good**, but completely backed onto a white card. Some voids off the top edge. The vertical center with some staining. Pencil code notation on back of card "mryx". A **very rare** issue for any denomination note. There were only 1,000 authorized of this highest denomination.

Ex F.C.C. Boyd Estate.

There were 7,000 Pounds Sterling authorized of this 6% note issue in three denominations.

## JULY 14, 1760 ACT

## JULY 14, 1760 FORTY SHILLINGS

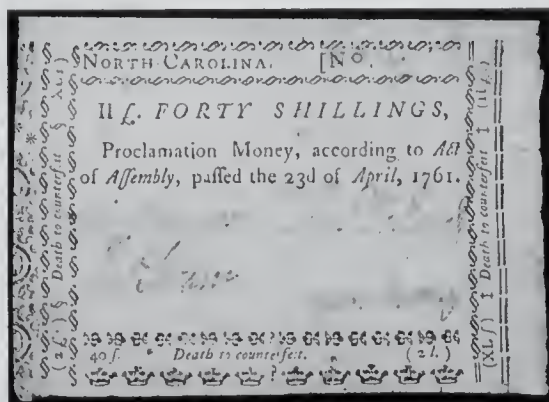


Lot No. 794

- 794 **Province of North-Carolina. July 14, 1760 Act. Forty Shillings.** No.69. Signed by John Starkey, Sam.(uel) Swann, Jn. Swann, and Lewis De Rosset. Uniface, printed on laid paper. 80mm by 62mm. Typeset note in black, mixed fonts and with ornamental borders. **Fine or better** for the note. Some top edge splits and very petty stains. Multiple pen endorsements on the back as typical. Raymond's code notation in pencil "hls" at the upper right. A superior type note on the issue.

Ex F.C.C. Boyd Estate; Wayte Raymond.

APRIL 23, 1761 ACT



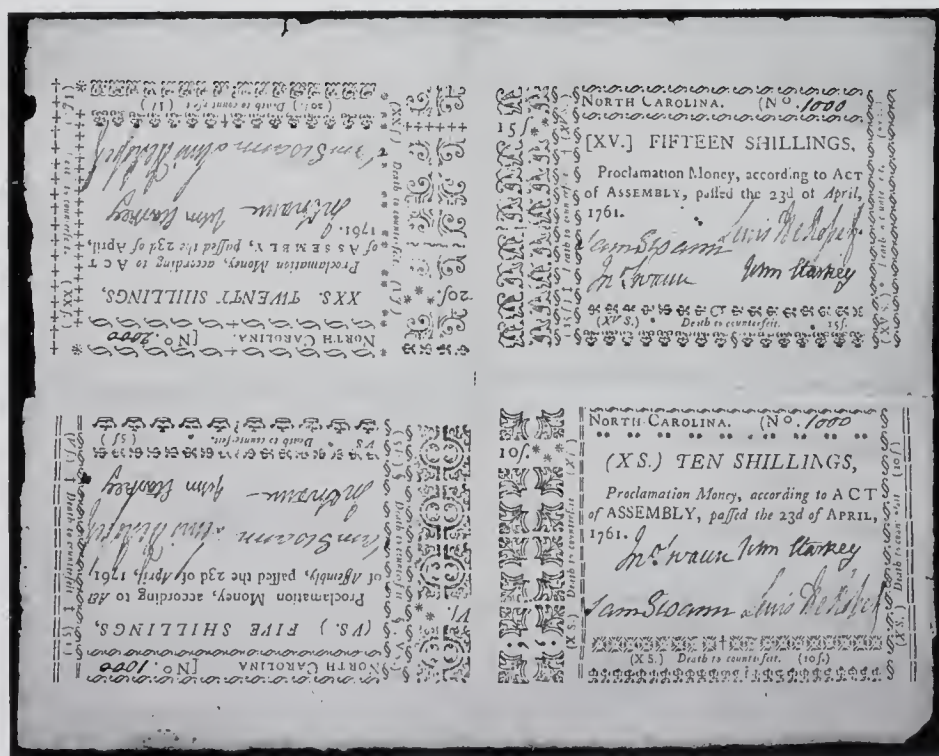
Lot No. 795

- 795 North-Carolina. April 23, 1761 Act. Forty Shillings. No.807. Signed by Sam.(uel) Swann, Jn. Swann, Lewis De Rosset, and John Starkey. Uniface, printed on laid paper. 86mm by 62mm. Typeset note in black, mixed fonts and with ornamental borders. Only 1,000 printed. **Very Fine**, a center fold that was once deftly pressed and a short edge tear. The signatures are light, but the paper is clean.

Ex Grand Central Sale #75 (NASCA Division of R.M. Smythe & Co., November, 1988, lot 182).

This Act set forth a further 20,000 Pounds Sterling of notes at the Proclamation Money rates. The type set printing was done by James Davis.

CHOICE AND VERY RARE  
UNCUT PANE OF APRIL 23, 1761 ACT NOTES



Lot No. 796

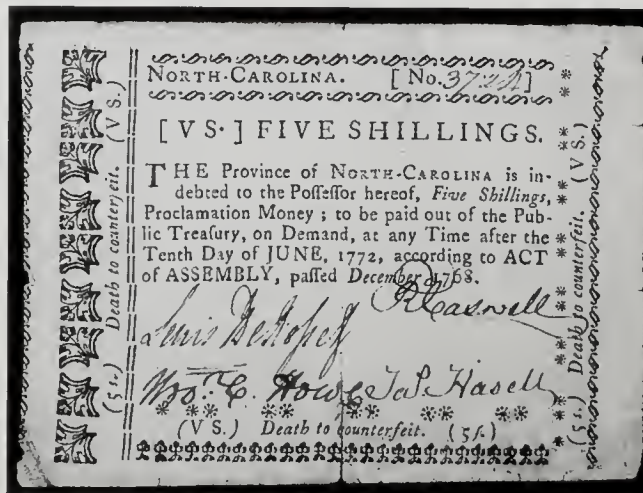
- 796 North-Carolina. April 23, 1761 Act. Uncut pane of four notes, **Twenty Shillings-Five Shillings/Fifteen Shillings-Ten Shillings**, left two notes at a 180 degree opposite orientation to the right two notes. No.2000-1000/1000-1000. Signed by Sam.(uel) Swann, John Starkey, Lewis De Rosset, and Jn. Swann [in different orders, on different notes]. Uniface, printed on laid paper with crown and Royal Arms watermark showing at the top. 193mm by 155mm. All are typeset notes, by James Davis, in black, mixed fonts and with ornamental borders. A fabulous multiple item and in choice grade. **Extremely Fine**, quarter folded between the wide gutters with faint signs of some splitting. There is a body hole in the Five Shillings and some minor nicks in the wide border. The individual notes are basically Choice About Uncirculated or better. Each note has an identical pen endorsement on the back.



## DECEMBER, 1768 ACT

By the Act of December 5, 1768, 20,000 Pounds Sterling in these Debenture Bills were to be made payable in Proclamation Money after June 10, 1772.

## SHARP DECEMBER, 1768 FIVE SHILLINGS

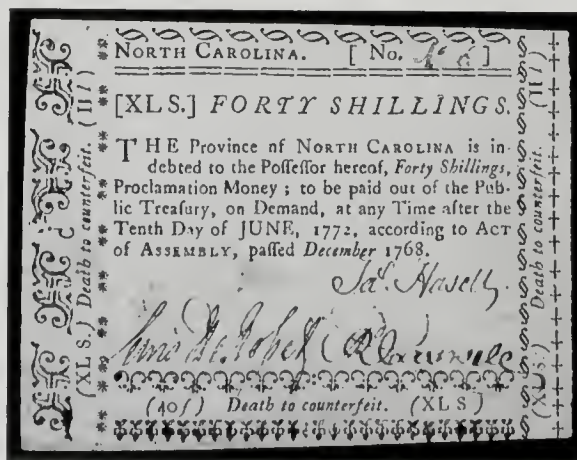


Lot No. 797

- 797 **Province of North-Carolina. December, 1768 Act. Five Shillings.** No.3724. Signed by Lewis De Rosset, Tho.(mas) C. Howe, R.(ichard) Caswell, and Ja.(mes) Hasell. Uniface, printed on laid paper. 98mm by 71mm. Typeset note in black, printed by James Davis, with ornamental borders. **Very Fine** and a **sharp note**. A vertical crease with a short top edge split. Quite bright with wide margins and a full indent at the left. Premium quality for the note.

*Ex Grand Central Sale #75 (NASCA Division of R.M. Smythe & Co., November, 1988, lot 185).*

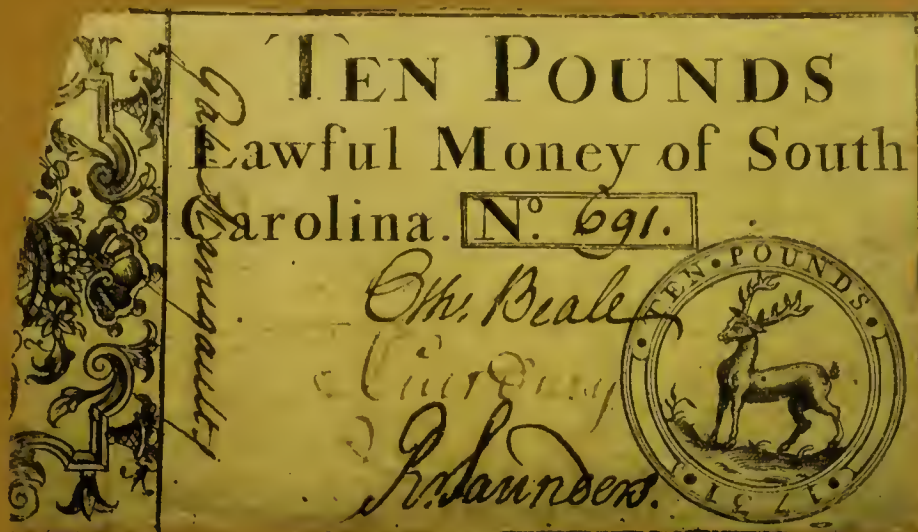
## SUPERB DECEMBER, 1768 FORTY SHILLINGS



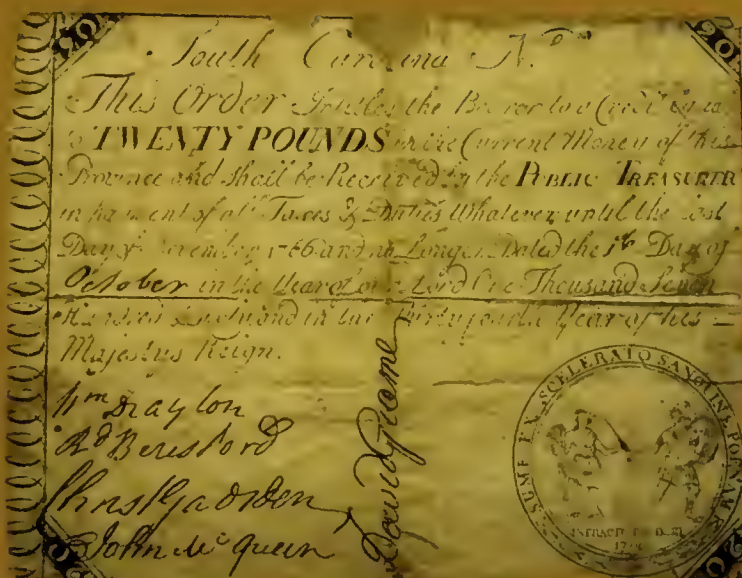
Lot No. 798

- 798 **Province of North-Carolina. December, 1768 Act. Forty Shillings.** No.2120. Signed by Tho.(mas) C. Howe, Lewis De Rosset, Ja.(mes) Hasell, and R.(ichard) Caswell. Uniface, printed on laid paper. 85mm by 68mm. Typeset note in black, printed by James Davis, with ornamental borders. **Choice About Uncirculated**. A superb note with a corner fold that is hard to see. The trimming is less than perfect, but quite acceptable. Crisp, bright and vivid. Not often seen above very fine. Among the finest of the type.

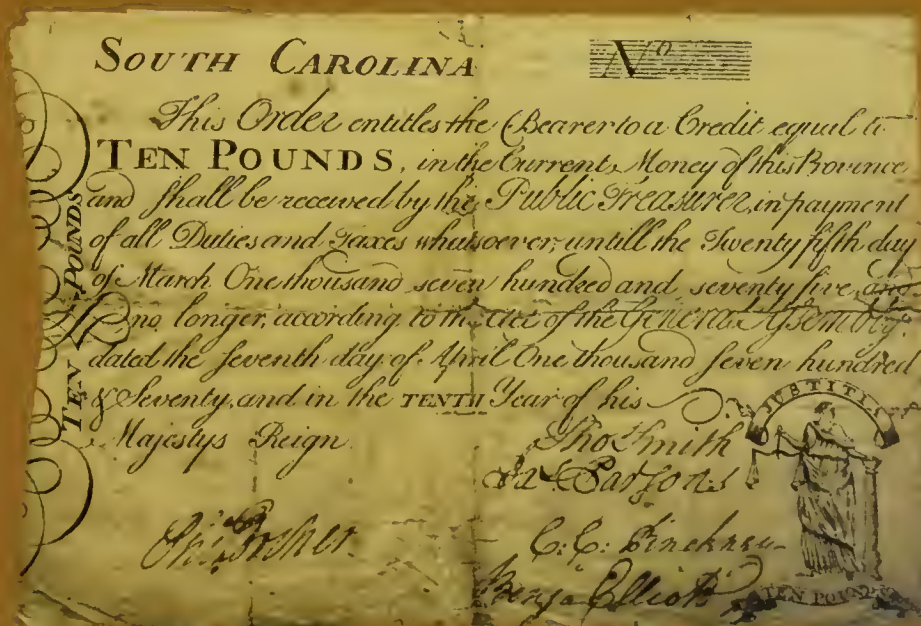
*Ex New England Collection (NASCA, January 23-25, 1978, lot 333 at \$330).*



799



805



811



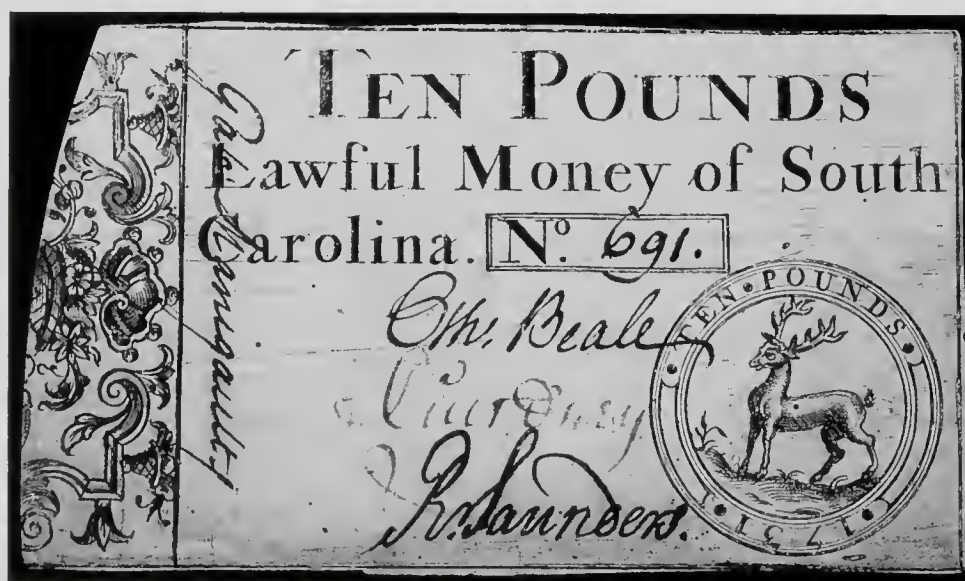
## SOUTH CAROLINA

1731

Before 1729, South Carolina was a proprietary province and colony which had run itself into debt and chaos. In 1729 the Crown bought the proprietorship with Georgetown being declared the official port of entry in 1731. In 1730, Robert Johnson was appointed the first Royal Governor. His plan was to increase the amount of paper currency in circulation in order to build frontier settlements and to increase the white (non-Native American) population. The 1731 bills were funded by being issued in advance of receipts of taxes.

## EXCESSIVELY RARE AND SUPERB 1731 TEN POUNDS

One of the Earliest Notes Known on the Entire Colony—The Newman Plate Note



Lot No. 799

- 799 **Lawful Money of South Carolina. 1731. Ten Pounds.** No.691. Signed by Gab.(riel) Manigault [vertically at left], Oth.(niel) Beale, C.(harles) Pinckney [in red, note monogram "CP"], and R.(oger) Saunders. Printed on laid paper. 110mm by 62mm. Uniface, printed in black. A beautiful indent at the left, the text in three lines, and at the lower right a seal with deer vignette circled by denomination and date, "1731", below. A bold note, of **extraordinary caliber**, combining the **highest rarity** and **superb grade**. This is the earliest note on South Carolina we can recall ever seeing in person or at a public sale. Newman plates only two prior issue notes in his latest revision; one for 1715 and one for 1723.

**The Newman Plate Note**, so illustrated on page 405 of the fourth edition. Boldly printed with margins that are tight, but most likely consistent with a plate engraved with no margin gutter between the cutting guide lines. **Extremely Fine and most will consider it better.** There is a vertical fold and the pettiest of top edge nicks. The handling in addition to the fold is not enough justification to decrease this half a grade. There is some very minor (we stress minor) ink corrosion in two of the signatures. Boyd's pencil code "lryx" at the left of the back. Destined for a **strong five figure realization** as this is, without a doubt, **one of the most important notes in this Colonial collection** and especially from the **Southern Colonies.** (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estate.*

*This emission was much in demand by the time 1731 came around. These indented Bills of Credit, which were legal tender, were created by the Act of August 20, 1731 in a total emission of 106,500 Pounds Sterling. They were primarily used for the redemption of the many prior issues still outstanding (fifteen Acts, going back to 1703) in circulation. The prior notes were to be made invalid by June 1, 1732, but this period was extended. There was counterfeiting on this issue and a recall was ordered on the Three, Four and Fifteen Pound notes in 1735. Genuine bills turned back were overprinted if genuine and placed back in circulation. An additional 10,000 Pounds of this Act was emitted in 1735 to redeem worn bills.*

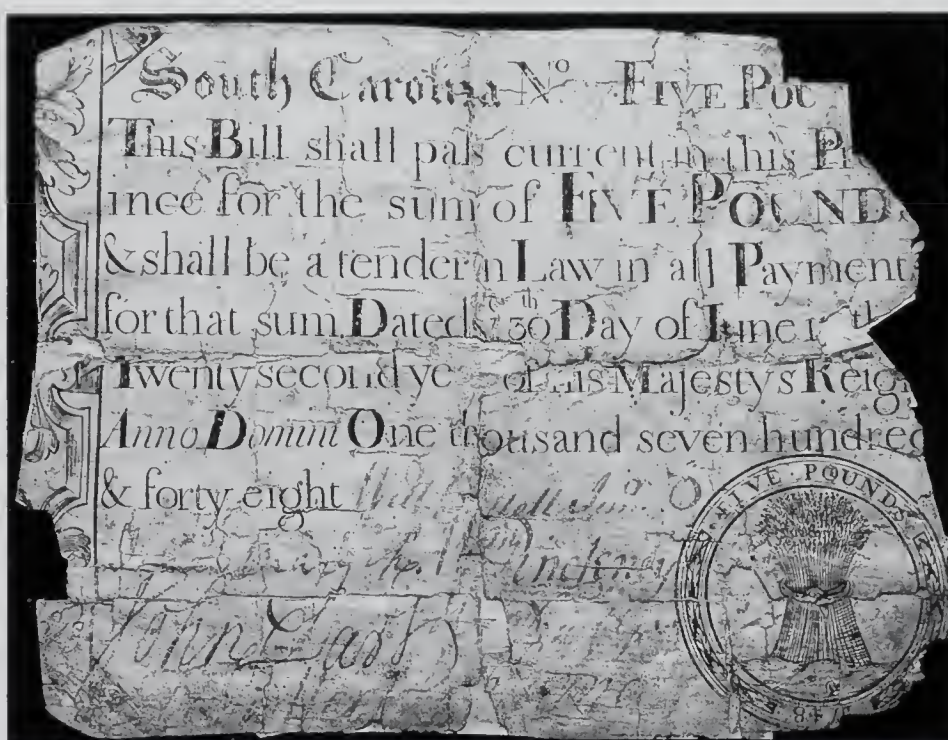
*This note cost Boyd the handy sum of \$75.00 perhaps nearly a century ago. This was one third the sum he paid for his 1690 Massachusetts note.*

JUNE 30, 1748

Prosperity resumed in South Carolina following the conclusion of the War of Jenkin's Ear and King George's War (1739-1748). The May 20, 1748 Act authorized 106,500 Pounds Sterling of indented bills of credit. The primary use was redeeming the well worn, prior notes. The One Pound printing plate from this Act exists and reprint pulls are extant (see Newman plate photo on page 406).

EXTREMELY RARE JUNE 30, 1748 FIVE POUNDS

The Newman Plate Note



Lot No. 800

800 (Province of) South Carolina. June 30, 1748. Five Pounds. No.197. Signed by Will.(iam) Cattell, Jun.(ior), Isaac Mazyck, Wm. Pinckney, John Dart, David Hext, and probably B.(ranfill) Evance; due to the voids it is difficult to tell if William Bull, Jr. also squeezed his signature onto this bill. Printed on fragile laid paper. 120mm by 100mm. Uniface, printed in black. Indent at the left, text in eight lines using various fonts, and medallion at the lower right with wheat sheaf vignette circled by denomination and date "1748".

An **extremely rare** and early series on this Colony. Only **2,350 notes** were authorized of this denomination. The survival rate of any example is very slim. Obtaining any note from this series date should be considered a great accomplishment to acquire. **The Newman Plate Note**, so illustrated on page 406 of the fourth edition. **Fair**, 80% of the note is still present. Multiple splits, internal voids and chunks off the ends. The back has been reinforced with paper stripping to maintain the note's integrity. Boyd's pencil code on back of a paper strip "ixxy". Overall, considering the great rarity involved, more than acceptable grade.

Ex F.C.C. Boyd Estate.



## EXTREMELY RARE JUNE 30, 1748 TEN POUNDS



Lot No. 801

- 801 (Province of) South Carolina. June 30, 1748. Ten Pounds. No.757. Signed by John Dart, B.(ranfill) Evance, Wm. Pinckney, Will.(iam) Cattell, Jun.(ior) (? , faint, but likely), and R.(obert) Pringle [vertically at the right, and an **unlisted** signer for the issue]; there may be another signature missing due to voids. Printed on very fragile laid paper. 130mm by 98mm. Uniface, printed in black. Indent at the left, text in seven lines using various fonts (mostly cursive), and medallion at the lower right with deer vignette circled by denomination and date "1748". An **extremely rare** and early series on this Colony. Only **2,700 notes** were authorized of this denomination. Again, the survival of any example from this early dated series is a miracle of survival. Very few collections contain a note from this Colony prior to 1767.

The Ford-Boyd collection contains three different denominations, just of this early issue! Also, the Ford-Boyd collection contains two 1748 Ten Pound notes which is quite remarkable. That second example will be offered in a future sale. Overall, **Fair**, with the indent at the left mostly all there. There are multiple splits, a large void at the bottom center, rounded corners, pinholes and a chink at the right fold separation. All paper strip taped on the back, as well partially backed on a contemporary piece of newspaper. Boyd's pencil code "ixy" on the horizontal strip. Despite the **condition**, a **very desirable rarity**.

*Ex F.C.C. Boyd Estate.*

## EXTREMELY RARE JUNE 30, 1748 TWENTY POUNDS

The Highest and Rarest Denomination on the Issue



Lot No. 802

- 802 (Province of) South Carolina. June 30, 1748. Twenty Pounds. No.[not visible]. The signatures are mostly all faint and hard to decipher, however the John Dart signature touches the vignette medallion at the lower right. Printed on laid paper. 120mm by 92mm. Uniface, printed in black. Indent at the left, text in eight lines using various fonts (mostly cursive), and medallion at the lower right with lion on crown vignette circled by denomination and date "1748".

An **extremely rare** and early series on this Colony. The highest denomination and **one of only 1,070 authorized**. They may not have been all issued. **Fair**, quarter folded, split with larger void at the lower right, and face voids that appear to be bald spots. All backed onto a contemporary piece of rag paper with paper strip reinforcements. Multiple pinholes and corner rounding. Boyd's pencil code "ixy" on the back of a paper strip. The condition of this South Carolina note is not relevant to its importance to the specialist. The next owner of this note will enhance the prestige of their collection considerably.

*Ex F.C.C. Boyd Estate.*



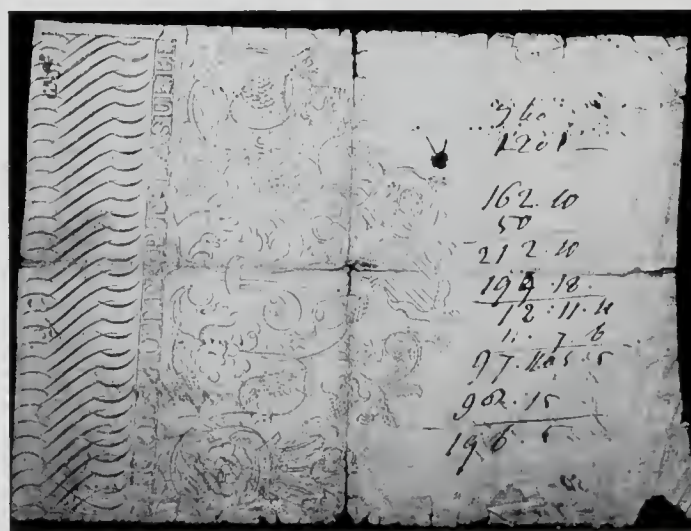
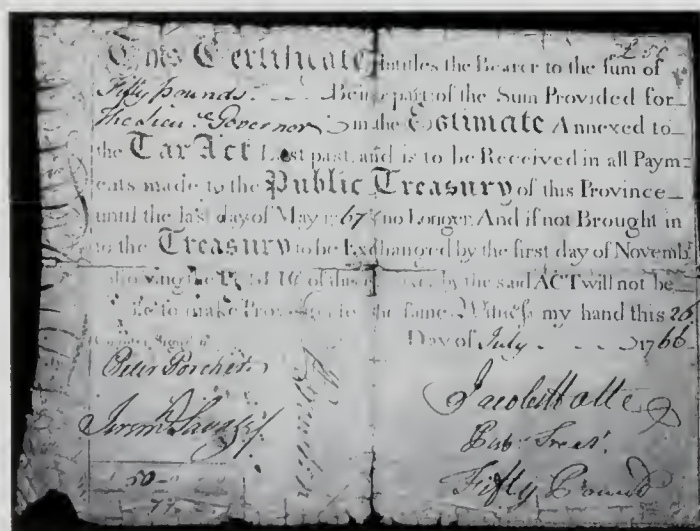
## 1750-1769 WRITTEN DATES

These indented bills were public orders backed by anticipated collection of future taxes invoked by specific tax acts. This system was similar to the system in New England. This tax certificate scheme started with the emissions of 1728-1731 (during the end of the Proprietorship period). By 1748 they were the standard way of financing the Colony and remained so until the Crown forbade any more annual issues in 1769; seven years later the colony was in revolt against Britain.

The certificates were issued to bearer (and so named on the issued to line) from the Public Treasurer's Office (Jacob Motte, as seen on the elaborately engraved and named back) for circulation. These helped to meet Colony expenses on an annual basis and were receivable for taxes in succeeding years. Due to the nature of the high denominations and use by prominent citizens, they may have been endorsable in transactions and traveled in the well heeled commercial areas of Colonial South Carolina. Newman references eighteen tax acts in this time period, but has no further details on the earlier certificates used in the 1733 to 1750 period.

## RARE 1766 FIFTY POUNDS TAX CERTIFICATE

## Handwritten Denomination Type



Lot No. 803

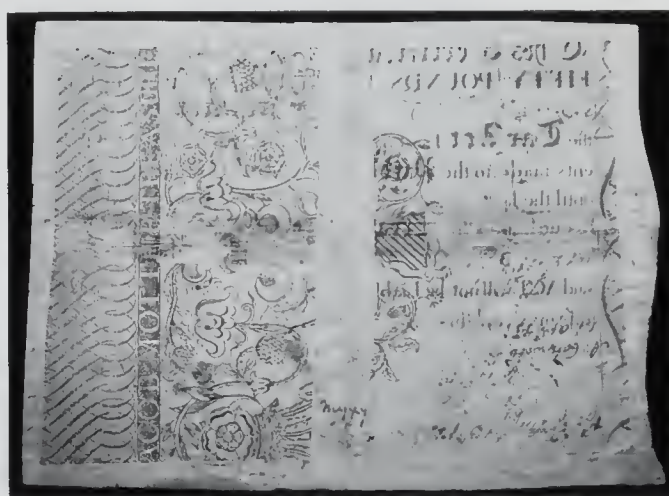
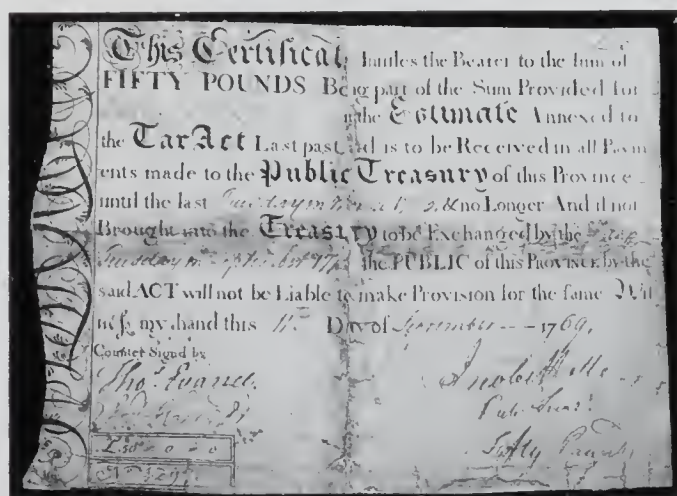
- 803 (Province of South Carolina). "July 26, 1766" [Written Date]. Fifty Pounds [Written Denomination]. No. 77. Signed by Peter Porcher, Jerem. (iah) Savage, Miles Brewton [vertically], and Jacob Motte ["Pub. Treas."]. Printed on laid paper with crowned "GR" watermark. 155mm by 115mm. Printed face and back in black. Indent at the left with text in ten lines on the face. Spaces for denomination, issued to, expiration date and issue date. At the lower left is space for the counter signatures and denomination block at the bottom. The printed back has a "roller coaster" left indent, between is space with "JACOB MOTTE P[UBLIC]. TREASURER" vertically, and half the note with an ornate floral pattern. Issued to "The Lieut. Governor", until the last day of May 17<sup>th</sup> 67".

A rare series of Tax Act certificates with varieties that could be considerable due to the at least eighteen tax acts involved during the usage of these certificates. The back is **Plated in Newman**, illustrated on page 407. **Good to Very Good**, quarter folded with some splitting and an internal juncture hole. Many smaller edge nicks and a chink off the bottom, left indent. The unprinted part of the back has numerous penned calculations. The eye appeal on this certificate is quite impressive.

# RARE 1769 FIFTY POUNDS TAX CERTIFICATE

Engraved Denomination Type

The Newman Plate Note



Lot No. 804

- 804 (Province of South Carolina). "September 11, 1769" [Written Date]. Fifty Pounds. No.1297. Signed by Tho.(mas) Evance [unlisted signer this issue], D.(aniel) Huger, J.(ohn) Lloyd [vertically, unlisted signer this issue], and Jacob Motte ["Pub. Treas."]. Printed on laid paper. 152mm by 112mm. Printed face and back in black. Indent at the left with text in ten lines on the face; engraved denomination "FIFTY POUNDS" in block letters. Spaces for issued to, expiration date, exchangeability date and issue date. At the lower left is space for the counter signatures and denomination printed at the bottom. The printed back has a "roller coaster" left indent, between is space with "JACOB MOTTE P[UBLIC]. TREASURER" vertically, and half the note with an ornate floral pattern. A Bearer Bond type, issued for "Extraordinary Expenses".

**The Newman Plate Note**, the face illustrated on page 407 of the fourth edition. A **rare series**, and one that is complex as well. The general type is similar to the written, but the obligation details certainly vary between the acts. This certificate is very well printed on both sides. **Very Good**, vertical splitting which is paper taped from the back. Multiple edge nicks and smaller voids are also paper taped on the perimeter. There is a small void in the center, but this rarity still presents a fine appearance. Boyd's pencil code "myxy" on the back, vertical strip.

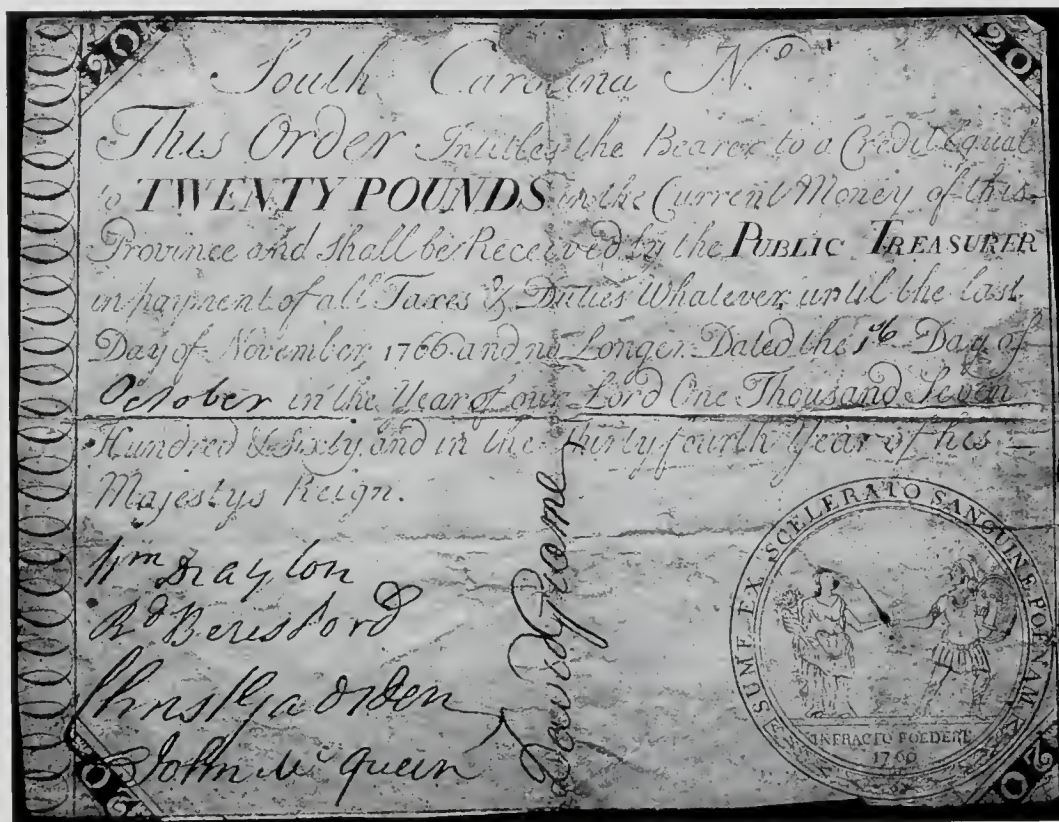
Ex F.C.C. Boyd Estate.



1760 SECOND ISSUE

EXTREMELY RARE 1760 SECOND ISSUE TWENTY POUNDS

The Newman Plate Note



Lot No. 805

- 805 Province of South Carolina. "October 1" [written], 1760. Twenty Pounds. No.[not visible]. Signed by Wm. Drayton, R. (ichard) Beresford, Chris. (topher) Gadsden, John McQueen, and David Grame. Printed on laid paper with partial circular watermark visible at the right. 131mm by 102mm. Uniface, printed in black. A coiled indent at the left, the text in nine lines with "20" protectors in each corner. At the lower right is a medallion with fierce allegorical vignette circled by motto *SUME EX SCELERATO SANGUINE POENAM* (Exact punishment from guilty blood); in the exergue *IN-FRACTO FOEDERE* (By treaty unbroken), date below. An **extremely rare note** from a single denomination issue. 6,250 notes were authorized (125,000 Pounds Sterling), the majority redeemed by later issues.

**The Newman Plate Note**, so illustrated on page 409 of the fourth edition. **Fine**, quarter folded, but with only a vertical split which is rejoined with a thin paper strip. There is a chink off the top center and some edge nicks, also reinforced on the verso with paper. The face is excellent with superbly sharp signatures. Boyd's pencil code on the back "lryx". This note was also held in high regard by Boyd as he paid \$75.00 for it, the same amount he paid for his 1731 Ten Pound note! An **extremely important opportunity for the South Carolina specialist.** (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

This emission was issued for bearer use and for the taxes used primarily to fund Middleton's Regiment during the Cherokees' War (1759-1761). Lieutenant Colonel Thomas Middleton was a merchant and friend of the governor Henry Laurens. The regiment was raised in February, 1760 and again in August, 1760 due to failure to recruit enough men the first time. Forty officers and eleven hundred men within ten companies were to be formed, but actually the number was closer to seven hundred total. The Middleton Regiment was encamped near Columbia, South Carolina in 1761-62 where they "died liked dogs" from disease, exposure, and lack of provisions.

Due to Middleton's failure, his regiment was taken over by Lieutenant Colonel James Grant who commanded the British regulars in South Carolina. Grant burned Cherokees' towns and drove thousands into the hills to face starvation. Middleton neglected his duty, Grant objected and Middleton accused Grant of being soft on the Cherokees. Grant challenged Middleton to a duel and beat him. However, Grant spared his life which did little for Middleton's honor.

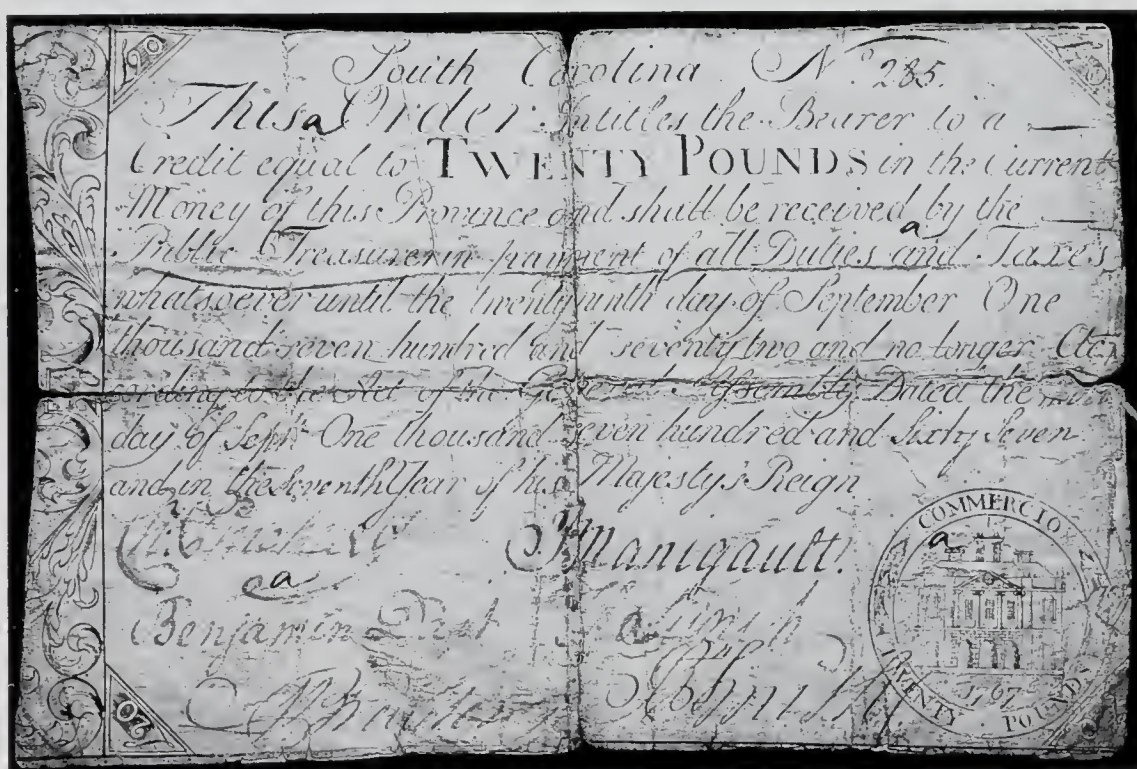
Interestingly, Francis Marion ("The Swamp Fox" later portrayed in a famous, historical painting used on banknote vignettes) was with Grant's Regiment and felt the Cherokee were treated unfairly. Arriving on the scene of one of Grant's Indian village raids, amidst the fires, destroyed foodstuffs and death, he saw an Indian boy peering from behind a tree. Marion's reaction was one of disgust, thinking of a future generation of Cherokee who would grow up to hate white men.

## 1767 WRITTEN DATES

These were authorized by the April 18, 1767 Act and were receivable for taxes until September 29, 1772. Funding from this issue helped pay for building the Exchange and Customs House as well as the new Watch House in Charleston. The use of the "a" in each note quadrant is of unknown origin.

## VERY RARE 1767 WRITTEN DATE TWENTY POUNDS

## The Newman Plate Note



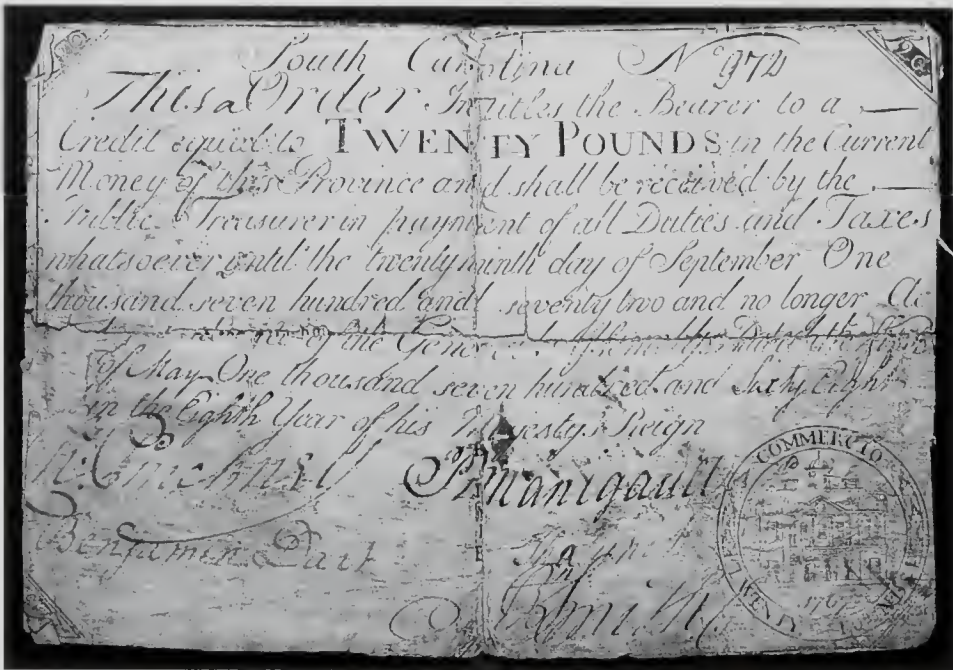
Lot No. 806

- 806 Province of South Carolina. "September 1", 1767 [written]. Twenty Pounds. No.285. Signed by Charles Pinckney, Sr., Benjamin Dart, Miles Brewton, Peter Manigault, Thomas Lynch, and Benjamin Smith; each quadrant with penned "a" letter. Printed on fragile laid paper. 155mm by 105mm. Uniface, printed in black. Indent at the left, the text in ten lines with spaces for date and regnal year ["Seventh"]. At the lower right is medallion with customs house vignette, date "1767" below and motto *COMMERCIO* (trade). A **very rare series**, only 3,000 notes were authorized (60,000 Pounds Sterling) of bearer payable certificates. **The Newman Plate Note**, so illustrated on page 410 of the fourth edition. **Very Good or so**, quarter folded and split shortly after issue. Backed onto a contemporary piece of backing with several period endorsements and arithmetic calculations. Fold splits are separated except at the center where there is a paper strip repair.



VERY RARE 1768 WRITTEN DATE TWENTY POUNDS

Backed on a Slave Sale Related Georgia Newspaper Advertisement

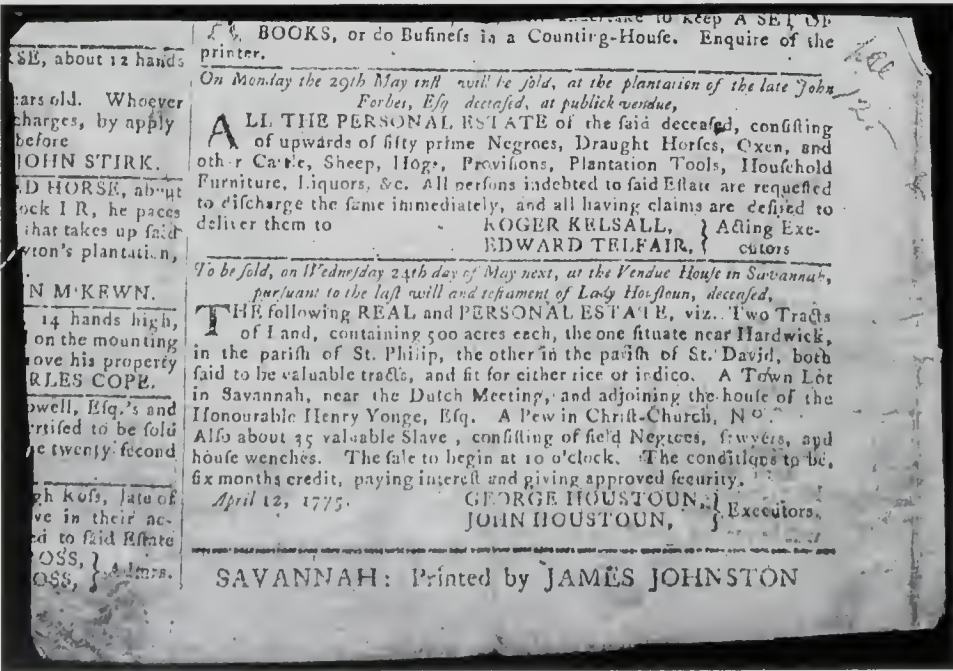


Lot No. 807 (Face)

807 Province of South Carolina. "May 1", 17"68" [written]. Twenty Pounds. No.972. Signed by Ch.(arles) Pinckney, Sr., Benjamin Dart, P.(eter) Manigault, Th.(omas) Lynch, and B.(enjamin) Smith; some quadrants with the penned "a" letter. Printed on fragile laid paper. 145mm by 103mm. Uniface, printed in black. Indent at the left, the text in ten lines with spaces for date and regnal year ["Eighth"]. At the lower right is medallion with customs house vignette, date "1767" below and motto **COMMERCIO** (trade). A **very rare series**, only 3,000 notes were authorized (60,000 Pounds Sterling), of bearer payable certificates. This great rarity is backed upon a piece of early (April?) 1775 Georgia newsprint, printed by James Johnston, Savannah (imprint at the bottom).

There are two complete text ads for estates and property, both mentioning the sales of "negroes" and "house wenches", one containing property from a lot adjoining the house of "Honourable Henry Yonge" (Georgia note signer); also mention of John Stirk and Edward Telfair, Georgia note signers as well etc. **Good to Very Good**, quarter folded and split with a large chip off the left center, not affecting much. The corners are rounded and there are some other minor flaws. The newspaper did a fine job of reinforcing the bill during the course of the Revolution. Pencil code at the upper right with price "12-". **Very rare** and a fascinating, historical note on this unusual newspaper backing.

Ex F.C.C. Boyd Estate; Wayne Raymond.

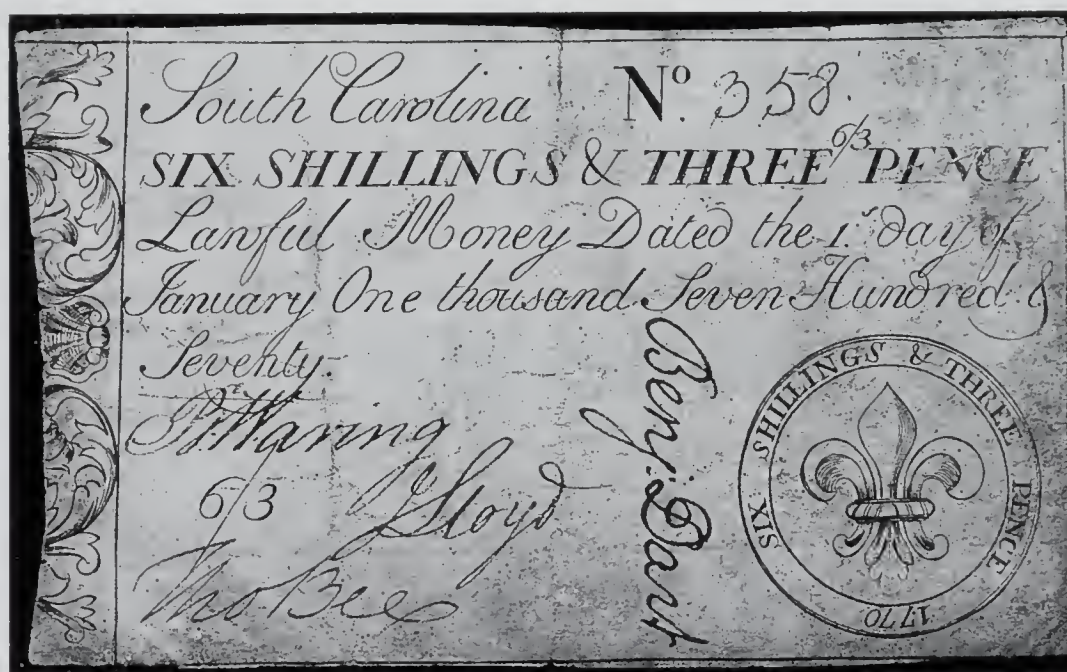


Lot No. 807 (Back)

JANUARY 1, 1770

This issue was created mostly as a redemption for prior notes. Ten denominations were authorized in two size types (One Pound and below, Two Pounds and above). The total authorization of the Act of August 23, 1769 for these notes was 106,500 Pounds Sterling.

CHOICE AND VERY RARE  
JANUARY 1, 1770 SIX SHILLINGS & THREE PENCE



Lot No. 808

808 (Province of) South Carolina. January 1, 1770. Six Shillings & Three Pence. No.358. Signed by B.(enjamin) Waring, J.(ohn) Lloyd, Tho.(mas) Bee, and Benj.(amin) Dart [vertically]. Printed on fragile laid paper. 105mm by 65mm. Uniface, printed in black. Indent at the left, text in five lines with denomination within signature area. At the lower right, medallion with fleur-de-lis circled by denomination and date. This smaller bill style and size to be used for the next decade. Another **rare series** on this Colony.

This collection blessed with three different denominations of which this is the highest grade. Although there were 15,000 authorized, few could survive to this day and the condition on this is **quite choice. Very Fine** or perhaps a bit better. A few vertical folds, two on the back showing fold soiling. There are three small top edge splits, all repaired on the back long ago. The face appearance is simply wonderful and few notes on the issue are likely to reach or exceed this sharp grade. Two pencil codes on the back, one which is probably a Raymond code.

*Ex Brussels Collection (Lester Merkin in association with Spink & Sons, August 20-21, 1976, lot 334).*



## VERY RARE JANUARY 1, 1770 FIVE POUNDS



Lot No. 809

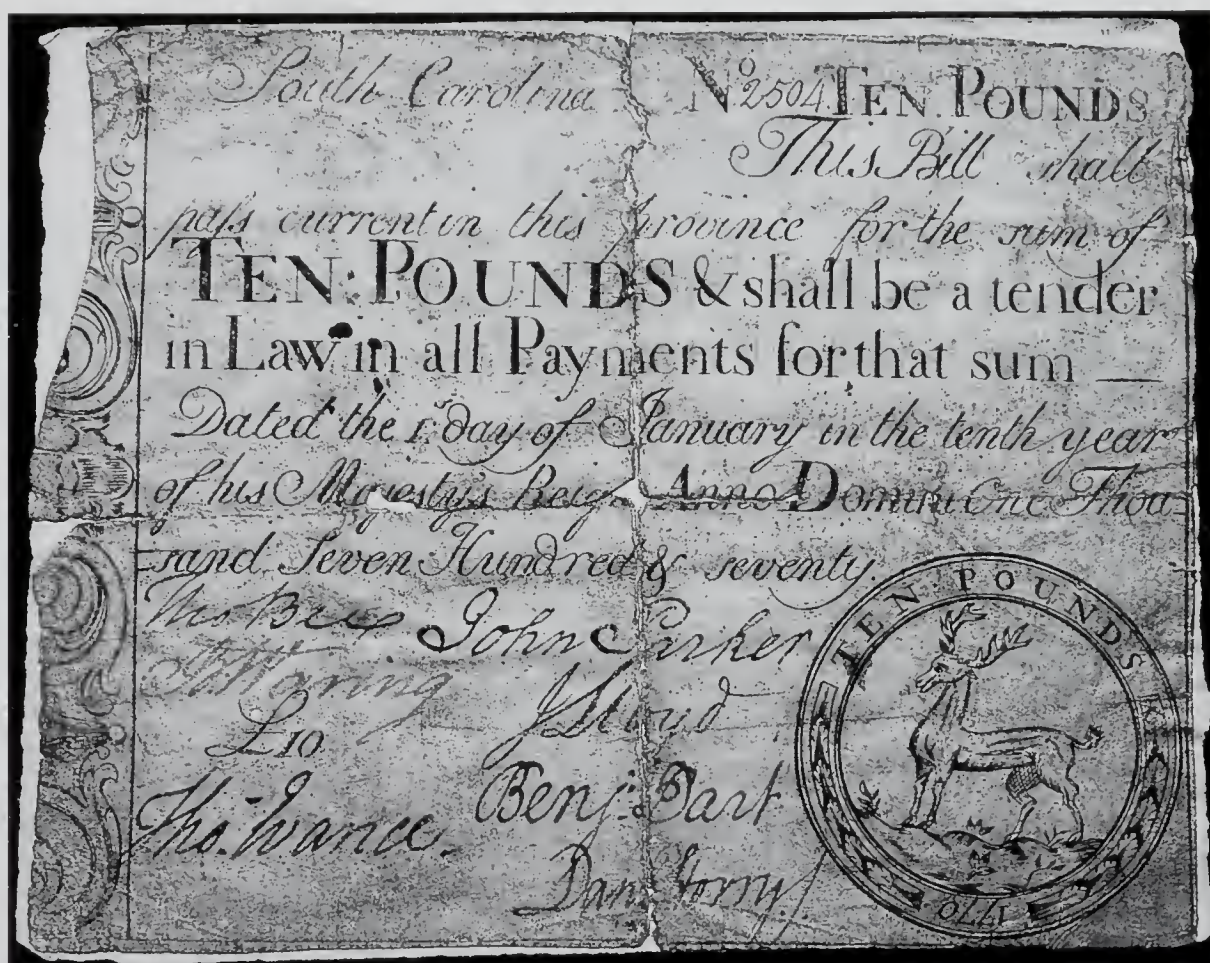
- 809 (Province of) South Carolina. January 1, 1770. Five Pounds. No.163. Signed by John Parker, Dan.(iel) Horry, J.(ohn) Lloyd [partial], Tho.(mas) Evance, and Benj.(amin) Dart. Printed on rather fragile laid paper. 115mm by 90mm. Uniface, printed in black. Indent at the left, text in eight lines using various fonts. At the lower right is medallion with wheat sheaf vignette circled by denomination and date. Larger size format than used for the lower denominations, similar to Georgia notes of the period. Another **rare series** on this Colony.

Newman does not list the vignette type in his fourth edition, therefore he may have never seen an example of this denomination. Only 2,355 notes authorized of this denomination. **Good**, quarter folded with the usual splits. A juncture void at the center and several other smaller flaws. The back is reinforced in the key locations with old time paper strips. Overall, the face appearance is acceptable; especially so for the great rarity. Boyd's pencil code on the back center strip is "ixxy".

*Ex F.C.C. Boyd Estate.*



VERY RARE JANUARY 1, 1770 TEN POUNDS



Lot No. 810

810 (Province of) South Carolina. January 1, 1770. Ten Pounds. No.2504. Signed by Tho.(mas) Bee, B.(enjamin) Waring, Tho.(mas) Evance, John Parker, J.(ohn) Lloyd, Benj.(amin) Dart, and Dan.(iel) Horry. Printed on rather fragile laid paper. 120mm by 91mm. Uniface, printed in black. Indent at the left, text in eight lines using various fonts. At the lower right is medallion with deer vignette circled by denomination and date.

Larger size format than used for the lower denominations, similar to Georgia notes of the period as well. A rare series on this Colony. Only 2,700 notes authorized of this denomination and very few probably exist in any grade. **Very Good**, quarter folded with complete splitting. Most of the four quadrants are all there and these are backed upon a thin piece of later, white paper. A small chip off the left indent and some other minor flaws, but overall a sharply printed bill which, for the technical grade, is very appealing.

Ex F.C.C. Boyd Estate.

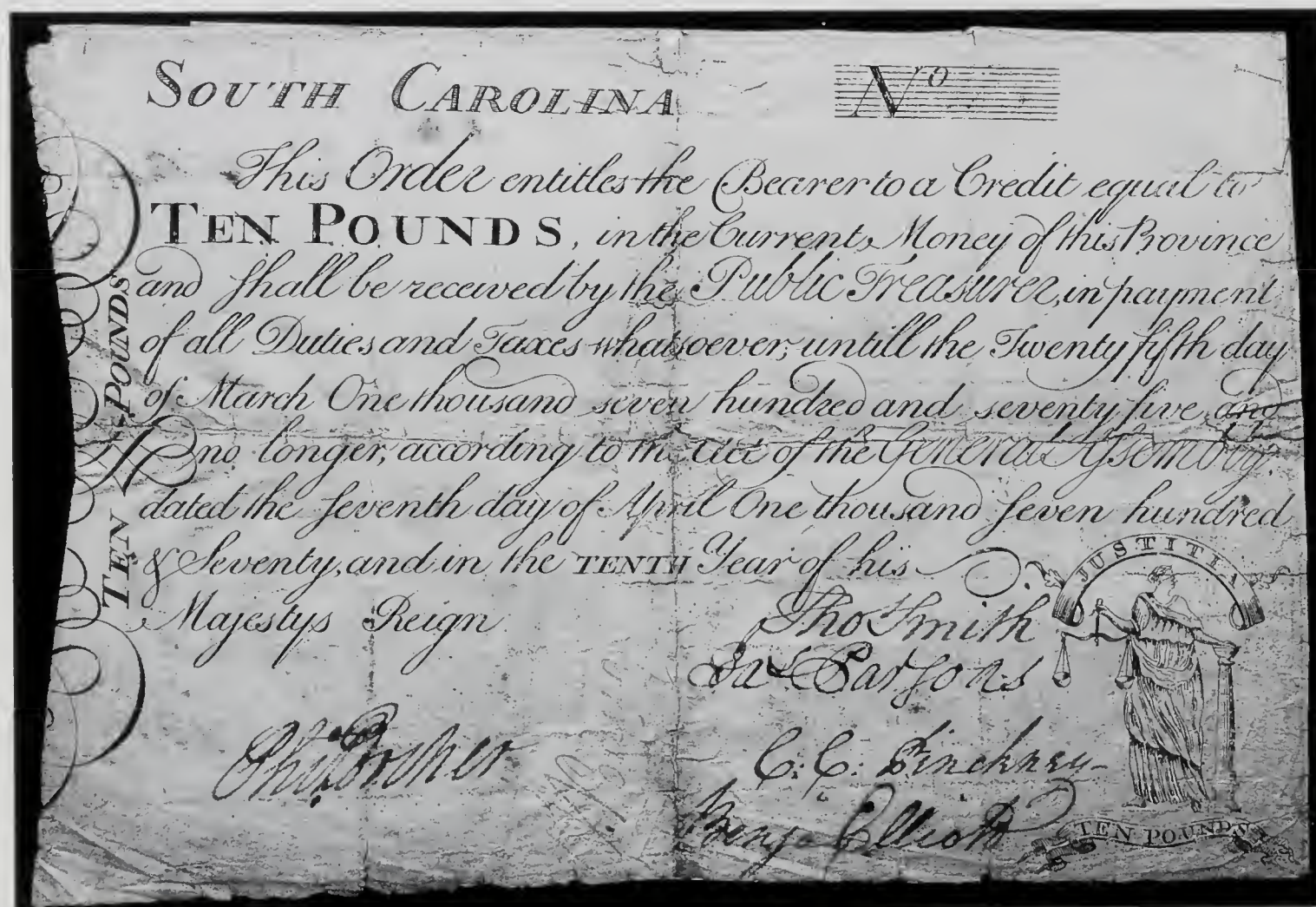


APRIL 7, 1770

EXTREMELY RARE AND BEAUTIFUL APRIL 7, 1770 PUBLIC ORDER CERTIFICATE

Signed by Charles Cotesworth Pinckney  
Important American Federalist and Diplomat  
Later to be Involved in the "XYZ" Affair

The Newman Plate Note



Lot No. 811

- 811 (Province of) South Carolina. April 7, 1770. Ten Pounds. No.143. Signed by Phil.(ip) Porcher, Tho.(mas) Smith, Ja.(mes) Parsons, C.(harles C.(otesworth) Pinckney, and Benj.(amin) Elliott. Printed on laid paper. 163mm by 110mm. Uniface, printed in black. Indent at the left with denomination running parallel. The text is in ten lines with vignette of Justice standing at the lower right, motto *JUSTITIA* (Justice) above. An **extremely rare** issue of only Ten Pound denomination certificates. 7,000 were authorized (70,000 Pounds Sterling by the Act of April 7, 1770) for bearer use and to be receivable for taxes. Proceeds were used for building the Court House, gaol and other municipal use.

This is a **very significant, historical note**, signed by one of Colonial and early State of South Carolina's most illustrious political figures. **The Newman Plate Note**, so illustrated on page 411 of the fourth edition. The eye appeal and brightness of this **great rarity** is just outstanding. **Fine or better**, quarter folded heavily with splitting, but not completely severed into four. Partial strip repairs on the back where separated were performed long ago. There are only some small internal and edge nicks to decrease the technical grade. Overall, for such a rarity, wonderful preservation. Another **extremely important issue** on the Colony. (SEE COLOR PLATE)

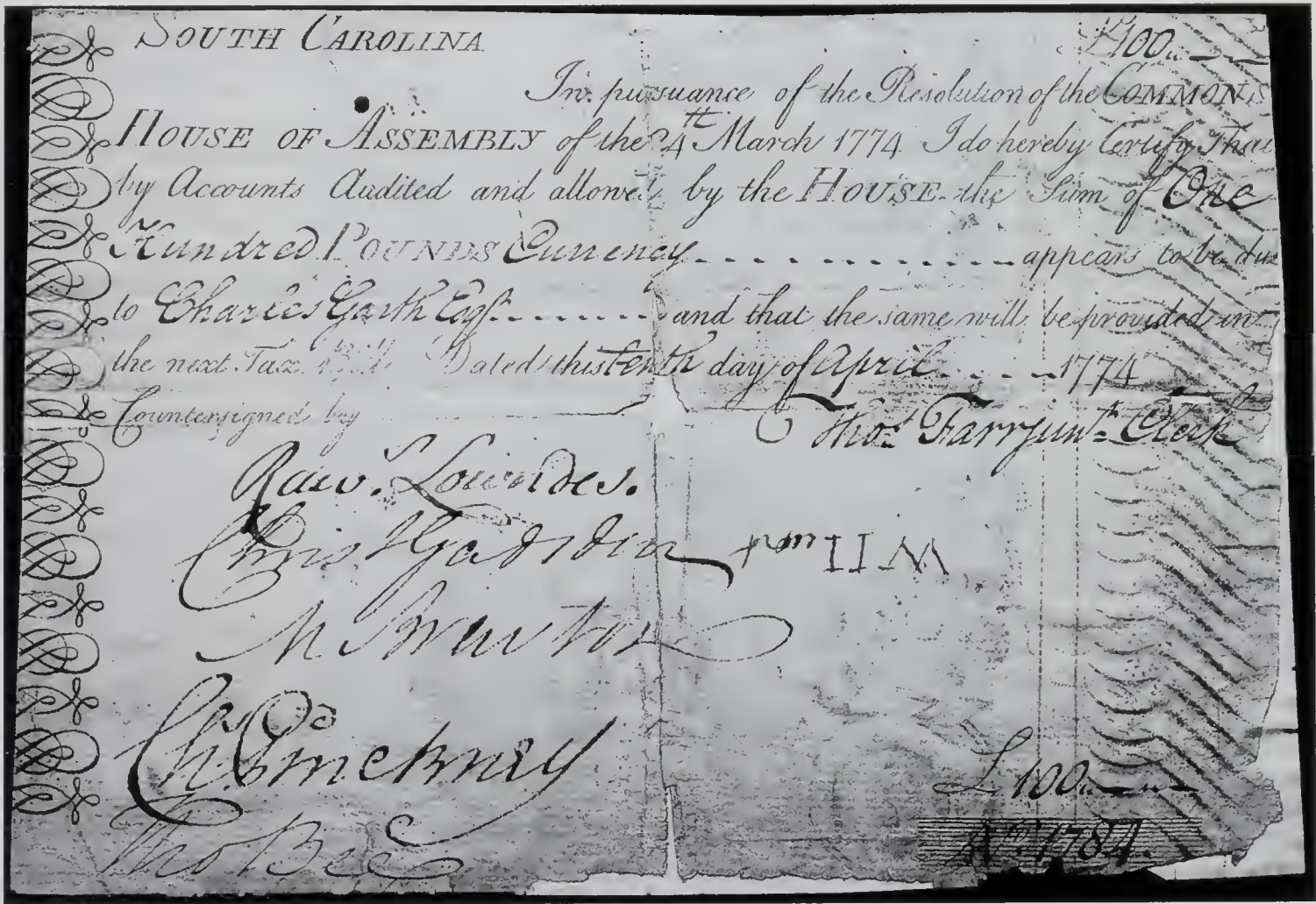
**Charles Cotesworth Pinckney** (1746-1825) was from one of the most illustrious South Carolina families. At this time in his life he was a lawyer and colonial legislator. Later he was a delegate to the 1787 Constitutional Convention (along with his second cousin Charles). From 1791 to 1795 he declined several important positions including command of the Army, Secretary of War, Secretary of Defense, and even a seat on the U.S. Supreme Court. He did however become the Minister to France in 1796. When he arrived in Paris, the Directory did not officially recognize him. After returning home, he was subsequently appointed to the special mission to France along with Elbridge Gerry and John Marshall. He gave an indignant refusal that a bribe to French officials might ease the diplomatic situation (the "XYZ" Affair). A Federalist, he was nominee for President in 1804 and 1808 and Vice President in 1800.



APRIL 10, 1774

These certificates were payable out of the next tax levy and were authorized by the Resolution of March 24, 1774. Only the 100 Pound denominations were intended to be circulated as currency; anything lower using this type of form was not.

EXTREMELY RARE APRIL 10, 1774 100 POUNDS CERTIFICATE  
The Newman Plate Note



Lot No. 812

812 Common House of Assembly of South Carolina. "April 10" [written], 1774. "One Hundred" Pounds "Cur-rency". No.1784. Signed by Raw.(ins) Lowndes, Chris.(topher) Gadsden, M.(iles) Brewton, Ch.(arles) Pinckney, Tho.(mas) Bee, and Tho.(mas) Farr Junior [as Clerk]. Printed on laid paper. 152mm by 113mm. Printed face and back in black. Repeating style indent at the left with the text in eight lines. Spaces for written denomination, issued to and date. Two spaces for the denomination to be written in numerals. The back has a "roller coaster" indent and floral pattern similar to that used on the 1750-1769 tax certificates.

An **extremely rare form**, and in the circulating denomination, not a lower division. Issued to **Charles Garth Esq.**, who was the Colonial Agent for South Carolina from 1762 to 1776. **The Newman Plate Note**, so illustrated on page 412 of the fourth edition. **Very Good to Fine**, vertically split and completely backed upon a thin sheet of later, white paper. A small piece off the center, a chip off the top and few other areas of missing paper. However, 95% intact, well printed and clear. Penned initials at the lower right back on the backing and mounting marks on the white paper.

The Colonial Agents, such as Garth, represented the Colony in dealings with the British regarding payments the Crown authorized for troops, supplies, etc.

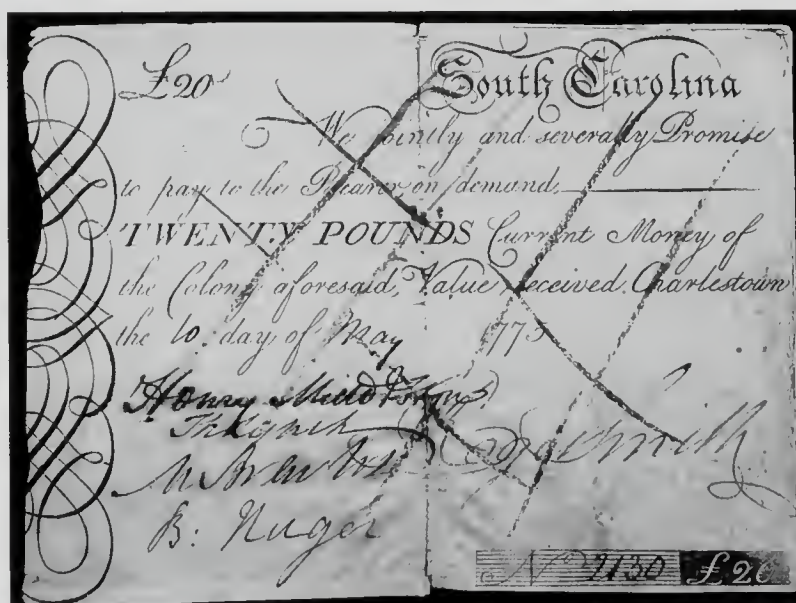


## APRIL-MAY, 1775 PROMISSORY NOTES OF CITIZENS

These signed, indented bills were used to finance war expenditures prior to the creation of the Provincial Congress. Despite the private nature of the obligation, the Colony seems to have taken on the conversion of these notes into later issues, hence their rarity. These are the earliest revolutionary currency from one of the thirteen colonies.

## CHOICE AND VERY RARE 1775 TWENTY POUNDS CITIZENS CERTIFICATE

Signed by Henry Middleton-Second President of the Continental Congress



Lot No. 813

- 813 South Carolina. "May 10" [written], 1775. We jointly and severally Promise to Pay Bearer on demand **TWENTY POUNDS**. No.2130. Signed by **Henry Middleton**, Th.(omas) Lynch, M.(iles) Brewton, B.(enjamin) Huger, and Roger Smith [a huge, red vanity signature]. Printed on laid paper, watermark visible at the lower right. 152mm by 112mm. Printed face and back in black. A broad, simple indent at the left. Text in six lines with space for date at the bottom. "1775" printed as well as printed "£20" twice. The back has an ornate scroll indent at the left and floral pattern in the center.

A **very rare series** and important as it is the **earliest Revolutionary currency from the Thirteen Colonies**. This is also a choice grade example. Henry Middleton was a member of yet another one of the prestigious families of South Carolina. Needs to be called **Very Fine**, but **boasting the brightness of a new note**. There is a full vertical split, but this has been expertly silk taped on the verso (per John Ford's notes "rejoined by D.B. Ball") for reinforcement. There are a few enlarged pinholes and a left side nick. The face has received a few small pen cancels. Boyd's pencil code on the back "rnyx". A beautiful promissory bill from this important issue.

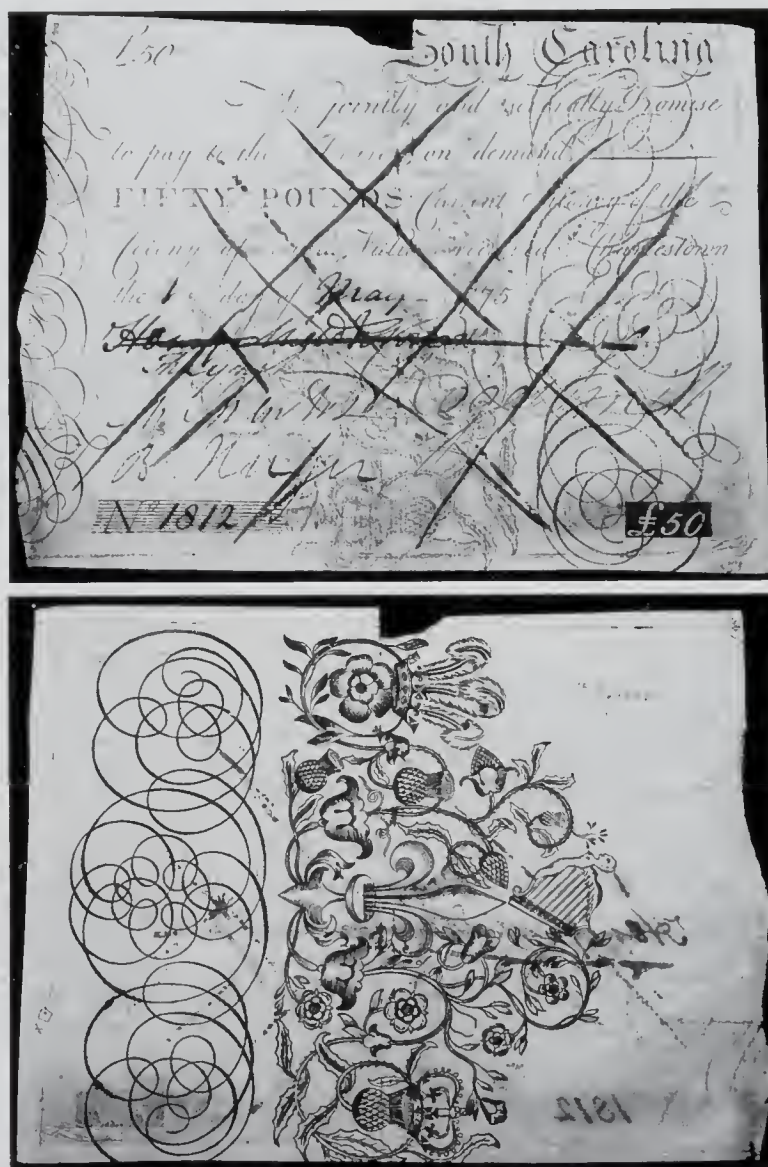
*Ex F.C.C. Boyd Estate.*

The Middleton family, like the Pinckneys and the Rutledges, were part of the ruling elite in South Carolina and have several direct ties to the financial history of the Colony. The patriarch, Arthur Middleton (1681-1737), was a controversial figure in the early legislative body against proprietors (1716-1719). Also, he was involved in several disputes over the early currency legislation. Later he was an Indian fighter.

**Henry Middleton** was Arthur's son (1717-1787) and was probably born at "The Oaks" near Charleston. A colonial legislator, after 1770 he became an opponent to British policies. After being chosen to represent South Carolina at the Continental Congress, he was elected the second President of the Congress and served from October, 1774 to May, 1775. He was a moderate though on his views towards the Crown and resigned. He did serve the Colony in several positions during the war, but was forced to accept British protection at the fall of Charleston, none of which damaged his reputation until his death.

## VERY RARE 1775 FIFTY POUNDS CITIZENS CERTIFICATE

Signed by Henry Middleton-Second President of the Continental Congress



Lot No. 814

- 814 South Carolina. "May 1" [written], 1775. We jointly and severally Promise to Pay Bearer on demand FIFTY POUNDS. No.1812. Signed by Henry Middleton [pen canceled], Th.(omas) Lynch, M.(iles) Brewton, B.(enjamin) Huger, and Roger Smith [a huge, red vanity signature]. Printed on laid paper. 150mm by 114mm. Printed face and back in black and white. Indent at left, different from the Twenty Pounds. Text in six lines, space for the written date. The back with an interesting spiral indent detail on the left, to the right are superbly detailed devices: crowned rose, thistle flanking fleur-de-lis and harp above.

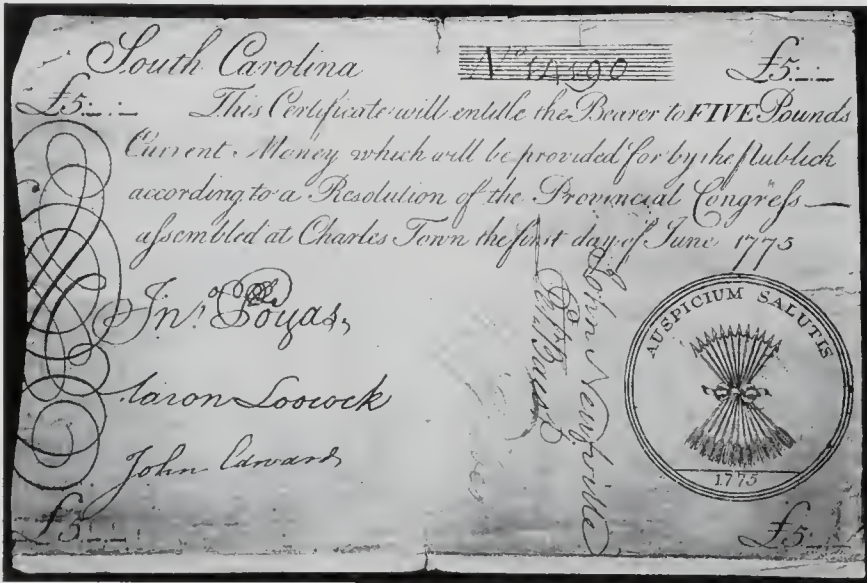
A very rare series and important because it is from the earliest Revolutionary currency from the Thirteen Colonies. This is another sharp grade example. Henry Middleton was a member of yet another one of the prestigious families of South Carolina. The face printing seems a bit subdued, only in comparison to the extraordinary inked and printed back. The back printing is simply a wonderful example of Colonial era printing and requires first hand viewing to fully appreciate its subtle beauty and charm. **Very Fine to Extremely Fine**, a vertical fold and **no heavy splitting**. If not for the small chip off the top center intersecting a short split, most would consider this a higher grade note. There are several pen cancels. Boyd's pencil code 'miyx'. A rarity that deserves extra attention due to the vividly printed and well executed back.

Ex F.C.C. Boyd Estate.



JUNE 1, 1775

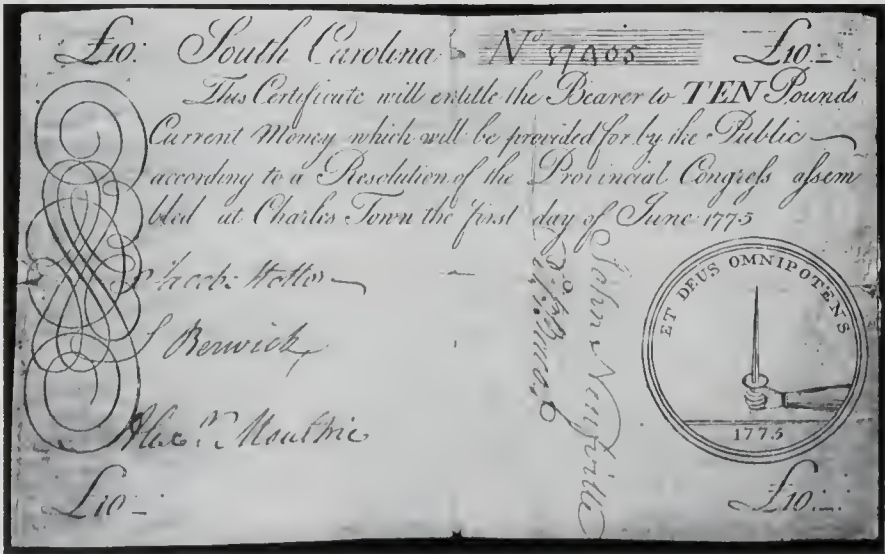
The Provincial Congress was organized and this large emission of 1,000,000 Pounds Sterling was authorized by the Resolution of June 1, 1775 (engraved on the bills) by the Commons. The Resolution was amended slightly when the Fifty Pound certificate issue was increased from 3,000 to 6,000. At the same time, the Five Pound certificates were decreased from 50,000 to 20,000 (150,000 Pounds Sterling). These oversize bills were well used in commerce and are usually seen in lesser grades. The examples in this collection are premium quality for the Resolution date.



Lot No. 815

815 South Carolina, Provincial Congress at Charles Town. June 1, 1775. Five Pounds. No.14190. Signed by Jn. Loyas, Aaron Loockock, John Edwards, John Neufville, P.(eter) Bacot, and Will.(iam) Gibbes [last in red, last three vertically]. Printed on laid paper. 160mm by 109mm. Uniface, printed in black. Indent at the left, denomination on top and bottom. Engraved text in five lines with large area for the six required signatures. At the lower right is medallion with twelve arrows banded together, motto *AUSPICIUM SALUTIS* (An auspice of well being) and date in exergue. This series is not particularly rare, as 1,000,000 Pounds was authorized. However, the majority seen today are very low grade, damaged, etc. due to their larger size and fragile paper.

This Five Pound note is one of the **finest we have seen**, and is certainly a premium quality example that could very well surpass many expectations of hammer price. **Very Fine plus**, lightly quarter folded, with some minor splits at the top and bottom center. A slit at the upper left, some scattered pinholes, and some other minor handling. No repairs or anything unsightly. This is very much a “sleeper” note.



Lot No. 816

816 South Carolina, Provincial Congress at Charles Town. June 1, 1775. Ten Pounds. No.17405. Signed by Jacob Motte, J.(ohn) Berwick, Alex.(ander) Moultrie, John Neufville, P.(eter) Bacot, and Will.(iam) Gibbes [last in red, last three vertically]. Printed on laid paper. 165mm by 102mm. Uniface, printed in black. Indent at the left, denomination on top and bottom. Engraved text in five lines with large area for the six required signatures. At the lower right is medallion with vertical sword in hand vignette, motto *ET DEUS OMNIPOTENS* (And Almighty God), date in exergue. Again, above average quality for the issue date and denomination. **Fine plus**, quarter folded with some minor internal splits and scattered pinholes. The right end also with edge nicks. The back has several stamp hinges mending the breaks. From the face, the look of higher grade and with a complete indent at the left.

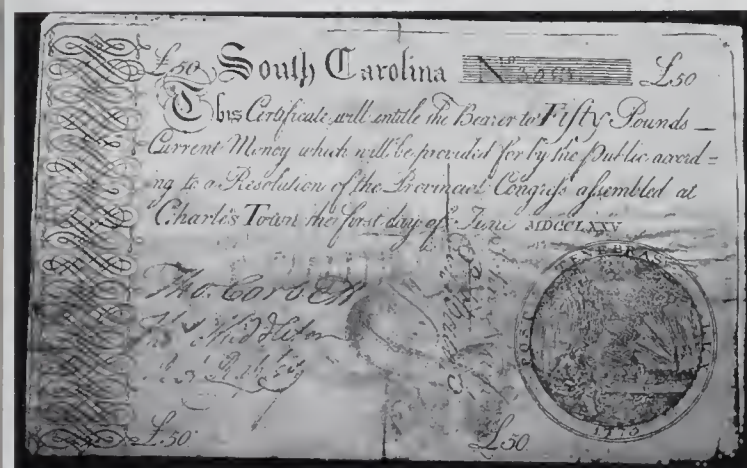


PROVINCIAL CONGRESS AT CHARLES TOWN TWENTY AND FIFTY POUNDS



Lot No. 817

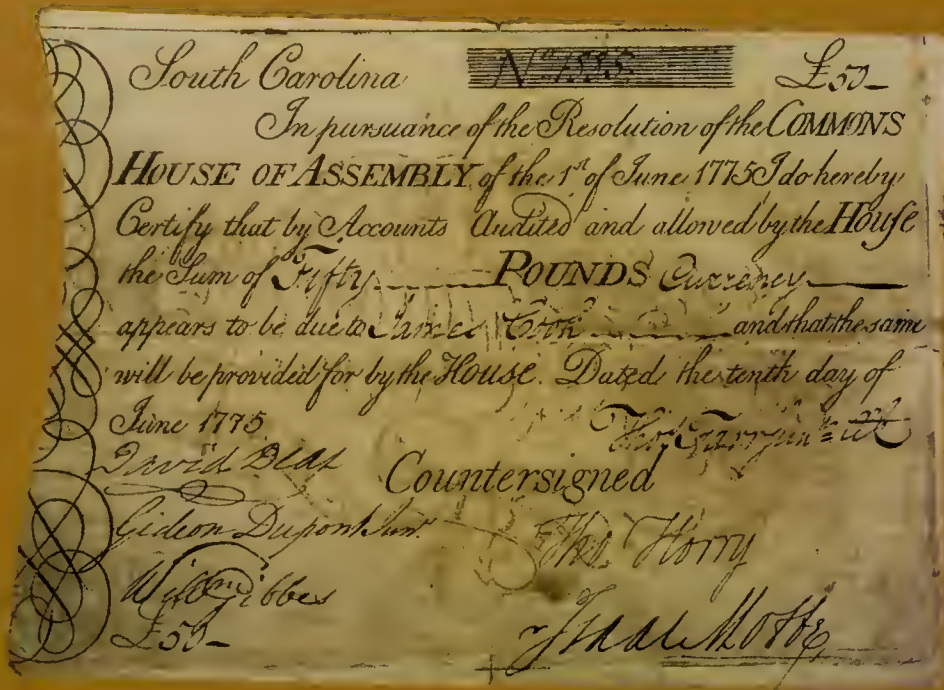
- 817 **South Carolina, Provincial Congress at Charles Town. June 1, 1775. Twenty Pounds.** No.3594. Signed by Jn. Colcock, Gideon DuPont Jun.ior, Tho.(mas) Corbett, P.(eter) Bacot, John Neufville, and Will.(iam) Gibbes [?, the last faintly; last three vertically]. Printed on laid paper. 165mm by 106mm. Printed, face and back (engraved by James Oliphant), in black. Indent at the left, denomination to the right, top and bottom. Engraved text in five lines with large area for the six required signatures. At the lower right is medallion with clasped hands and olive sprigs vignette, motto *FIDES PUBLICA* (Public trust), date in exergue. Back with scroll work and floral pattern, motto *FOR THE PUBLIC GOOD* on a scroll. Well margined, most of the indent is present. **Fine to Very Fine**, or so. Quarter folded, some back soiling and some minor edge flaws that are mended on the back. Some pinholes and edge splits. However, above average for this note however with a fairly well printed back.



Lot No. 818

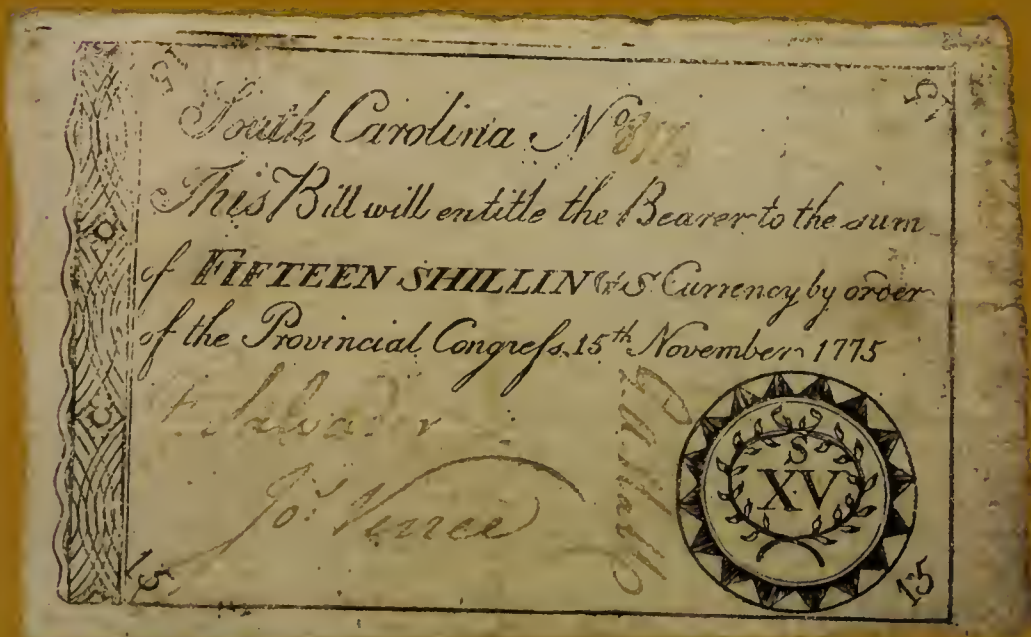
- 818 **South Carolina, Provincial Congress at Charles Town. June 1, 1775. Fifty Pounds.** No.3083. Signed by Tho.(mas) Corbett, Tho.(mas) Middleton, R.A. Rapley, John Neufville, P.(eter) Bacot, and Will.(iam) Gibbes [?, the last faintly; last three vertically]. Printed on laid paper. 160mm by 102mm. Printed, face and back (engraved by James Oliphant), in black. A low amplitude indent at the left, denomination to the right, top and bottom. Engraved text in five lines with large area for the six required signatures. At the lower right is medallion with woman frightened in a storm, motto *POST TENEBRAS LUX* (After the darkness, light), date in exergue. Back identical to the Twenty Pound note with scroll motto *FOR THE PUBLIC GOOD*. **Very Fine or so**, but quarter folds that have partially split with some hinge repairs on the back. The paper has remained very crisp, the note is well printed and the margins are broad for the issue. There are not many other notes of this issue and denomination that look as fine as this example.





819

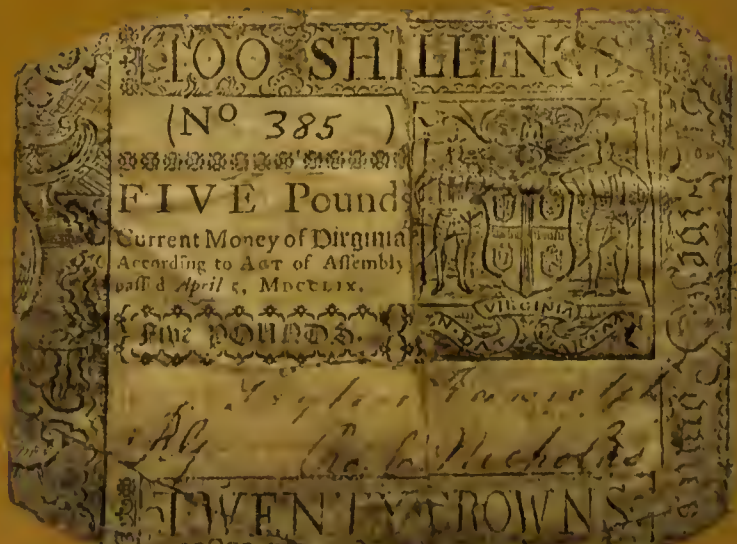
Francis Salvador Signed Note



825



836



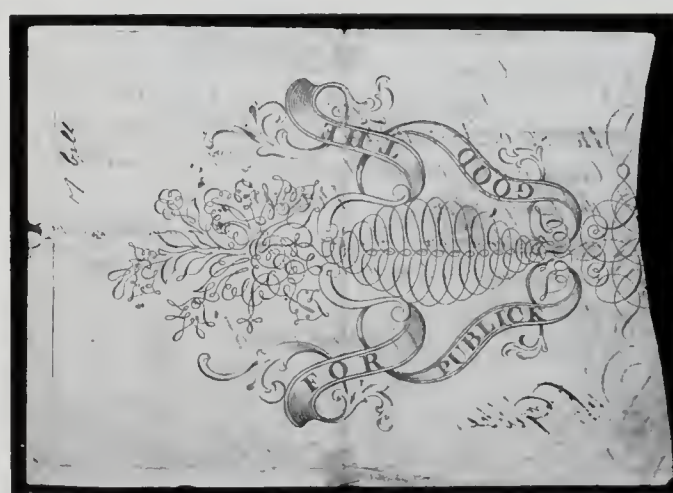
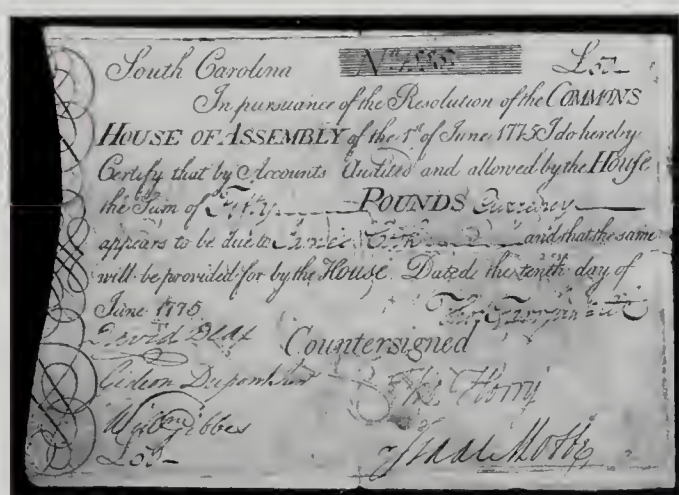
837

JUNE 10, 1775

These certificates were also authorized by the June 1, 1775 Resolution.

VERY RARE JUNE 10, 1775 FIFTY POUNDS CERTIFICATE

The Newman Plate Note



Lot No. 819

- 819 South Carolina, Commons House of Assembly. June 10, 1775. Fifty Pounds [Written Denomination]. No.1885. Signed by David Deas, Gideon DuPont Jun.(ior), Will.(iam) Gibbes, Tho.(mas) Horry, Isaac Motte, and Tho.(mas) Farr Jun.(ior) [as Clerk]. Printed on laid paper with crown over shield with Post Horn watermark. 160mm by 115mm. Printed, face and back (engraved by James Oliphant), in black. Indented at left, text in eight lines with space for denomination and issued to name, and large area for counter-signatures at the bottom.

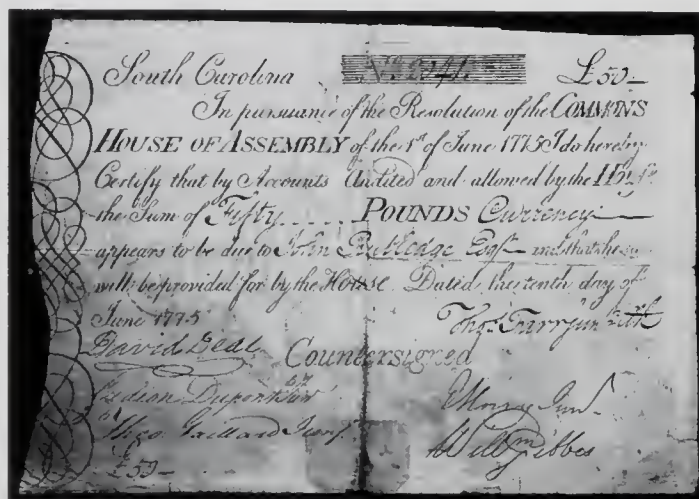
The back identical to the back used for the 20 and 50 Pounds notes from the June 1, 1775 issue. Issued to **James Cook**, important South Carolinian surveyor. A **very rare issue** and a superb example. This could very well be the finest example of this certificate. **The Newman Plate Note**, so illustrated (the face only) on page 415 of the fourth edition. **Very Fine to Extremely Fine**, lightly quarter folded. There are no major flaws, only some minor ones. Two edge splits are hinge repaired on the back, a few nicks, and a tiny internal slit at the center. From the face, the note looks close to new. (SEE COLOR PLATE)

James Cook, surveyor, was appointed in 1770 by the South Carolina governor to produce and publish a map of the province. Completed in 1773, there are only six copies of the original map known. Cook swore an oath to the British in 1776 and became a Loyalist.



# A SECOND VERY RARE JUNE 10, 1775 FIFTY POUNDS CERTIFICATE

Issued to John Rutledge Esquire



Lot No. 820

- 820 **South Carolina, Commons House of Assembly. June 10, 1775. Fifty Pounds [Written Denomination].** No.2041. Signed by David Deas, Gideon DuPont Jun.(ior), Theo.(dore) Gaillard, Elias Horry Jun.(ior), Will.(iam) Gibbes, and Tho.(mas) Farr Jun.(ior) [as Clerk]. Printed on laid paper with crown over shield watermark visible at the upper left. 165mm by 115mm. Printed, face and back (engraved by James Oliphant), in black. Indented at left, text in eight lines with space for denomination and issued to name, and large area for counter-signatures at the bottom.

The back is identical to that used for the Twenty and Fifty Pounds notes from the June 1, 1775 issue. A **very rare** issue and a superb example. This certificate, issued to (but not counter-signed) by **John Rutledge Esq**, an extremely notable South Carolinian. His brother Edward was a Signer of the Declaration of Independence. **Fine**, quarter folded. There are several splits, but none of them are complete. There are two hinge repairs on the top and bottom center and some minor flaws. Minor back pen endorsement. **Very rare**, and historically significant having been issued to a prominent member of the Rutledge family.

**John Rutledge** (1739-1800) and his brother Edward Rutledge (1749-1800) go hand in hand as two of the most influential figures in the ruling class of South Carolina politics in the pre and early Revolutionary eras. Their influence continued well after as well, until their deaths in the same year.

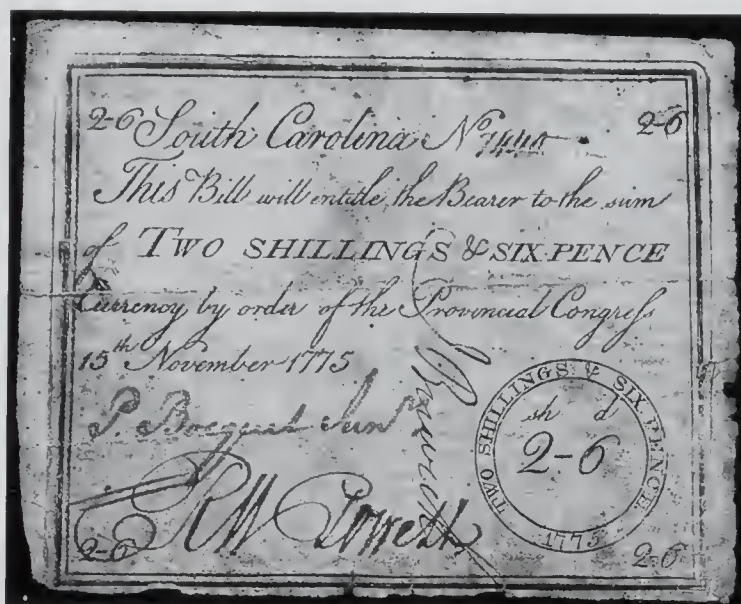
John Rutledge studied law in London and returned to South Carolina to become a legislator after 1761. At the First Continental Congress, he favored self government, but not disbanding from the British Empire. However, at the Second, when action seemed to be necessary, his stance shifted. He returned to South Carolina and became a member of the Council of Safety, was part of the committee to write the State Constitution and served as president of the General Assembly. As the State faced invasion in early 1779, he was elected governor. Things did not go well with the fall of Charleston and defeat at Camden. However, he encouraged the likes of Marion, Sumter and other partisans to wage war and asked Congress for help.

By 1781 he was able to help re-establish civil government. He served briefly in Congress and at the Constitutional Convention in 1787 brokered for assumption of state debts and against slave trade restrictions, among other things. He was elected Chief Justice in South Carolina in 1791, but in 1795 was rejected by the Senate as Chief Justice of the United States Supreme Court. This was mostly due to his opposition to Jay's Treaty.

Edward Rutledge also was at both Continental Congresses, where he seconded the opinions of his brother. At first he opposed the Declaration, but in the end voted for and was a Signer of the Declaration. He was taken prisoner in the fall of Charleston, but was exchanged for other prisoners. After the war, he was briefly held for the confiscation of Loyalist property. From 1798 to his death he was the elected governor.

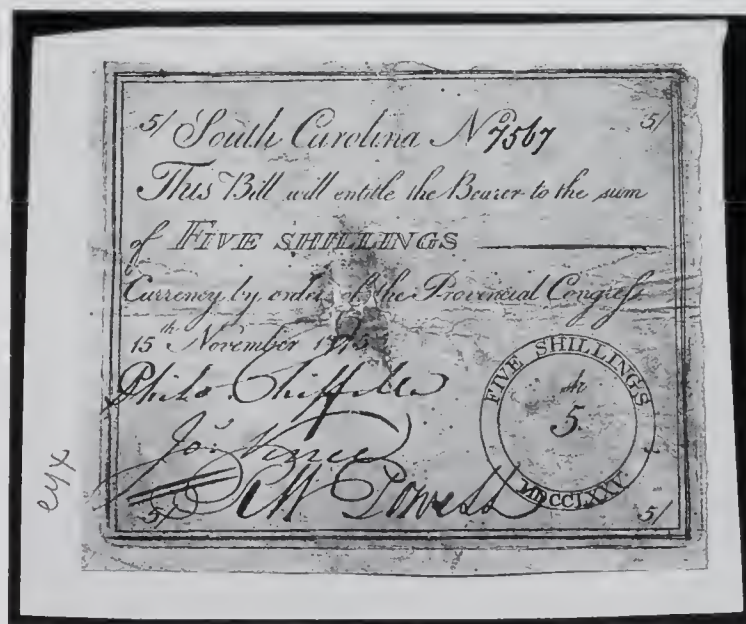
# ORDER OF NOVEMBER 15, 1775

One hundred-twenty-thousand Pounds Sterling of notes were authorized on this issue date. Ten denominations, each with 10,000 notes slated for printing, were to be placed in circulation. The smaller sized bills are much more in character with change notes and what would follow for the Provincial Congress in this transition period heading to the Revolutionary War. This is a choice, complete denomination set of the Order Date, which we are fairly certain has not seen all ten different denominations in one auction sale in decades, if ever.



Lot No. 821

- 821 **South Carolina, Provincial Congress. Order of November 15, 1775. Two Shillings & Six Pence.** No.7440. Signed by P. Bocquet Jun.(ior), R.W. Powell, and J.(ohn) Berwick [vertically]. Printed on laid paper. 82mm by 66mm. Uniface, engraved and printed in black by James Oliphant. Within a four-lined border frame is the text in five lines with numerical denominations in each corner. A circular medallion die at the lower right with denomination in numerals at the center surrounded by same in text, date "1775" in exergue. Notes from this issue are fairly scarce with 10,000 notes authorized for each denomination. **Fine plus.** Very well margined on three sides with multiple folds and handling. An enlarged pinhole at the upper right, minor nicks, foxing and small chip off the wide right edge.

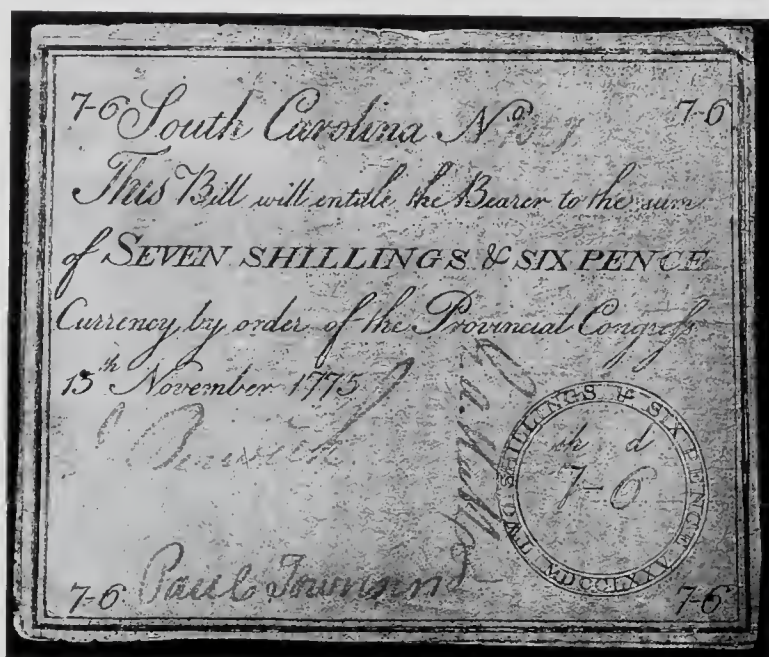


Lot No. 822

- 822 **South Carolina, Provincial Congress. Order of November 15, 1775. Five Shillings.** No.7567. Signed by Phil.(otheos) Cheffelle, Jo.(seph) Vivree, and R.W. Powell. Printed on laid paper. 80mm by 66mm. Uniface, engraved and printed in black by James Oliphant. Within a four-lined border frame is the text in five lines with numerical denominations in each corner. A circular medallion die at the lower right with denomination in numerals at the center surrounded by same in text, date "1775" in exergue. A boldly signed note that looks **close to Fine**, but a hole at the center text that is stained as well. All this mounted upon a white card. Boyd's pencil code at the left margin of the card, "eyx".

Ex F.C.C. Boyd Estate.

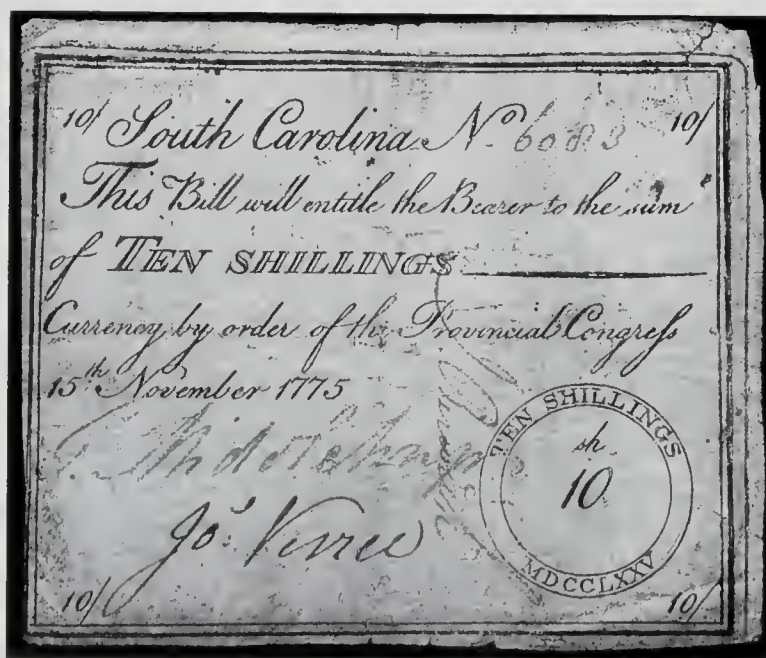




Lot No. 823

- 823 **South Carolina, Provincial Congress. Order of November 15, 1775. Seven Shillings & Six Pence.** No.7329. Signed by J.(ohn) Berwick, Paul Townsend, and G.A. Hall. Printed on laid paper. 77mm by 65mm. Uniface, engraved and printed in black by James Oliphant. Within a four-lined border frame is the text in five lines with numerical denominations in each corner. A circular medallion die at the lower right with denomination in numerals at the center surrounded by same in text, date "1775" in exergue. A solid note with full border lines. **Fine to Very Fine**, quarter folded, and a bit dark from soiling. The signatures are on the faint side, but quite visible. Boyd's pencil code on back, "ryx". The note presents an excellent appearance.

*Ex F.C.C. Boyd Estate.*



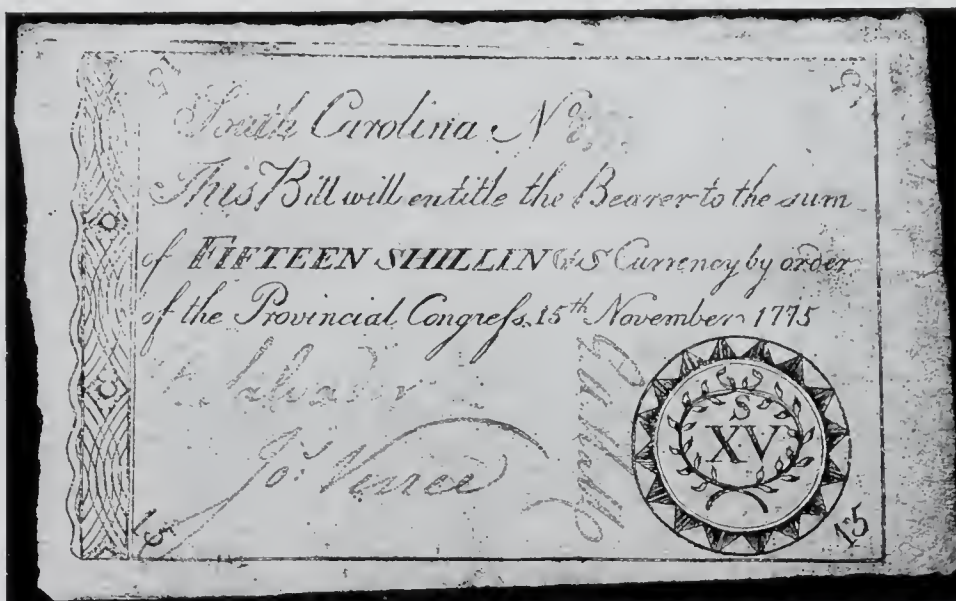
Lot No. 824

- 824 **South Carolina, Provincial Congress. Order of November 15, 1775. Ten Shillings.** No.6083. Signed by T.(homas) Middleton, Jo.(seph) Vivree, and J.(ohn) Berwick [vertically]. Printed on laid paper. 77mm by 65mm. Uniface, engraved and printed in black by James Oliphant. Within a four-lined border frame is the text in five lines with numerical denominations in each corner. A circular medallion die at the lower right with denomination in numerals at the center surrounded by same in text, date "1775" in exergue. **Fine plus**, quarter folded and some off folds. Also, some soiling which has darkened the paper and seems characteristic to this emission. There is a short edge tear at the upper right (mostly in the wide margin) and some central pinholes).

HISTORICALLY IMPORTANT AND CHOICE  
ORDER OF NOVEMBER 15, 1775 FIFTEEN SHILLINGS

Signed by Francies Salvador

The First Jewish Elected Public Official in America and A Fallen Revolutionary Patriot



Lot No. 825

825 South Carolina, Provincial Congress. Order of November 15, 1775. Fifteen Shillings. No.8774. Signed by F.(rancis) Salvador, Jo.(seph) Vivree, and G. A. Hall [vertically]. Printed on laid paper. 100mm by 61mm. Uniface, engraved and printed in black by James Oliphant. At the left, an ornate cut and within the other three lined borders is the text in four lines with numerical denominations in each corner. A circular medallion die at the lower right, outside a sun ray pattern and within the center is the denomination in Roman numerals enclosed by intersecting olive sprigs. An **extremely important note**, not just on South Carolina, but for the entire Revolutionary era Colonial Currency field. The signatory is **one of the rarest Jewish signators** on Colonial notes. Not only that, but the note is a crisp, high grade example with a very visible signature.

**Nearly Extremely Fine**, the vertical fold is heavy, but the others are light. Crisp, bright and vivid with four complete, broad margins. Although the centering is skewed, we are speaking in terms of Colonial currency history and not measuring margins on a "Bison" note! There are a few hard to find pinholes as well. Boyd's pencil code on verso, "mry". This was one of Boyd's great bargain notes at all of \$1.00! A **superb note with grade and history** strongly in its corner. This could very well bring a generous four figure price. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

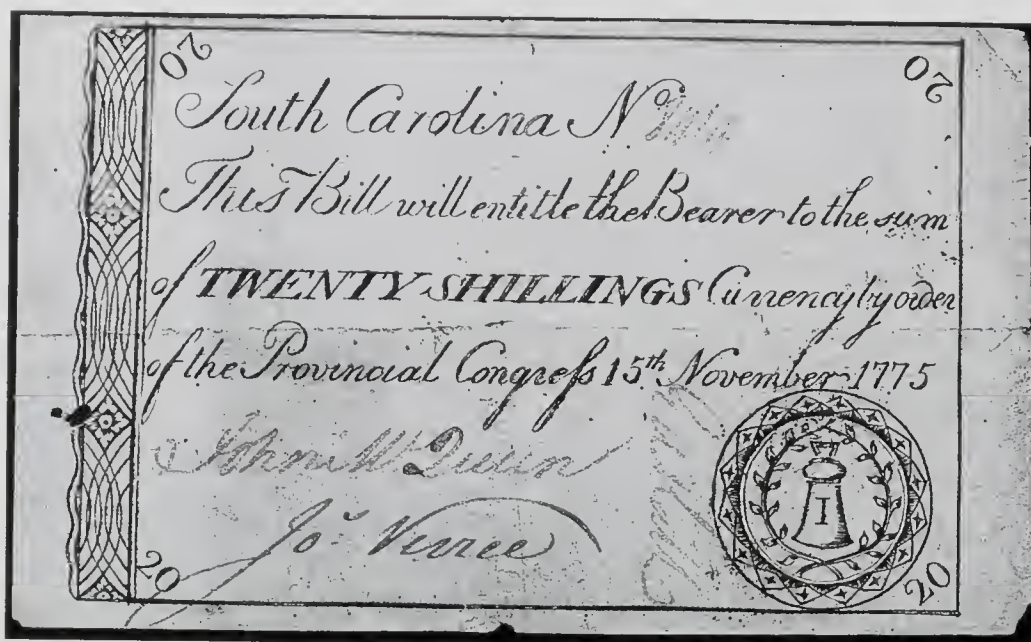
Of all the rare and historical signature notes in the Boyd-Ford collection, this Francis Salvador piece may be the most appealing and interesting. Jewish signatures on Continental notes (Levy) have always been in strong demand. However, we can't recall a note of this signer being sold at auction in recent memory and we know that this signer is missing from a significant South Carolinian's private collection.

The Salvador family name was originally Jesserum Rodriguez from Lisbon, Portugal. The family became very wealthy and moved to London. Francis' uncle was the president of the Portuguese Jewish Congregation in London. His father, Jacob, died when he was two, leaving him an immense fortune. His wealth increased further when he married and added a considerable dowry. However, the immense wealth was short lived due to complications from the Lisbon earthquake and the failure of the Dutch East India Company.

However, enough money was left for Salvador to emigrate to South Carolina, sans wife and four children, and to purchase enough new land to make an influential start. From this beginning, he became intimate with the issues facing the Pinckneys, Rutledges and other powerful planters in their disputes with the Crown. Obviously, he had enough lands and wealth that his faith was not an issue with those gentile families. He was elected to the First Provincial Congress which sat from January 11, 1775 and represented the 96th District. He served well and worked with fellow patriots to sway Tories to their cause. He was re-elected to the Second Provincial Congress held in November, 1775 (this note issue being part of its legislation). He served several committees which obviously included currency since he signed this order of notes. As a contemporary of Middleton, De Sausseur, Horry and Rapley, he certainly should be ranked up there with the "old" rich of South Carolina in regards to political and patriotic influence.

After the two Congresses, Salvador turned to helping the cause as a fighter. The Indians were allied with the British in attacking the frontier in early 1776. This helped divert the South Carolina patriots from defending against actions along the sea coast by the British. On July 1, 1776, the Indians began an all out massacre. Salvador rode twenty-eight miles to Major Williamson to sound the alarm and then joined him on the expedition to fend off the Indians and the Tories. On August 1, 1776, the Tories and Indians opened fire near Esseneke and Salvador was shot. Lying wounded in the undergrowth, he was found by the enemy and scalped.

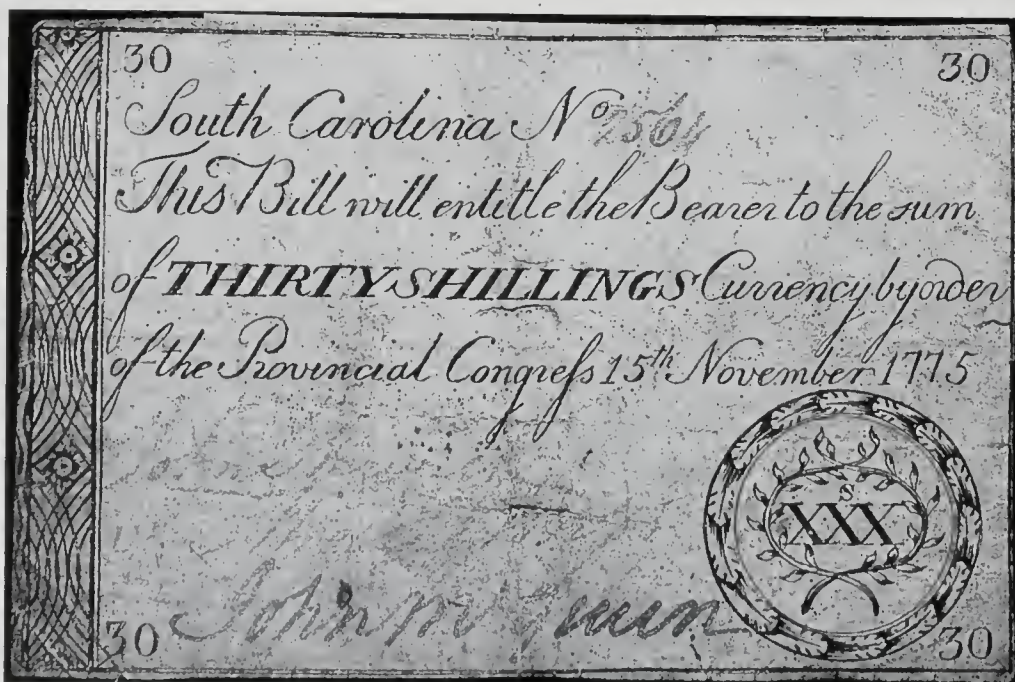




Lot No. 826

- 826 **South Carolina, Provincial Congress. Order of November 15, 1775. Twenty Shillings.** No.8414. Signed by John W. McQueen, Jo.(seph) Vivree, and G.A. Hall [vertically]. Printed on laid paper. 102mm by 61mm. Uniface, engraved and printed in black by James Oliphant. At the left, an ornate cut and within the other three lined borders is the text in four lines with numerical denominations in each corner. A circular medallion die at the lower right, outside an ornate pattern and within is a bell with "I" at center inside the interlocked sprigs. A sharply printed, well margined and bright note. **Very Fine to Extremely Fine**, a few folds. There is a worm hole at the left border cut and short slit in the center. Faint pencil code, by Boyd, on the back, "mry". Superior eye appeal for this issue. Newman's catalogue valuation of \$450.00 should be eclipsed handily.

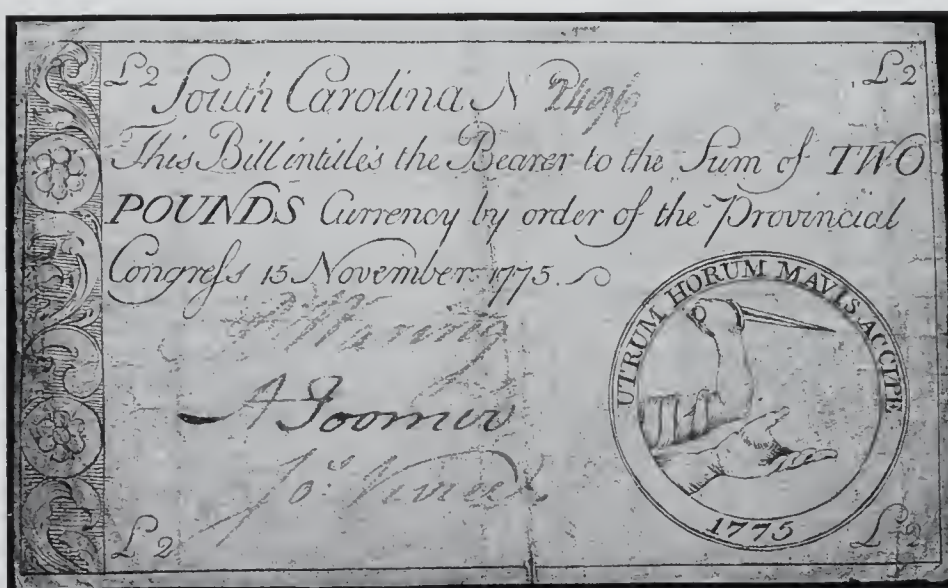
*Ex F.C.C. Boyd Estate.*



Lot No. 827

- 827 **South Carolina, Provincial Congress. Order of November 15, 1775. Thirty Shillings.** No.2564. Signed by J.(ohn) Berwick, T.(homas) Middleton, and John W. McQueen. Printed on laid paper. 87mm by 57mm. Uniface, engraved and printed in black by James Oliphant. At the left, an ornate cut and within the other three lined borders is the text in four lines with numerical denominations in each corner. A circular medallion die at the lower right, outside an ornate pattern and within "XXX" at center inside the interlocked sprigs. **Very Good to Fine**, rather trimmed and soiled evenly. A few short internal slits and a strip repair on the back, top edge.

**CHOICE ORDER OF NOVEMBER 15, 1775 TWO POUNDS**  
**The Newman Plate Note**



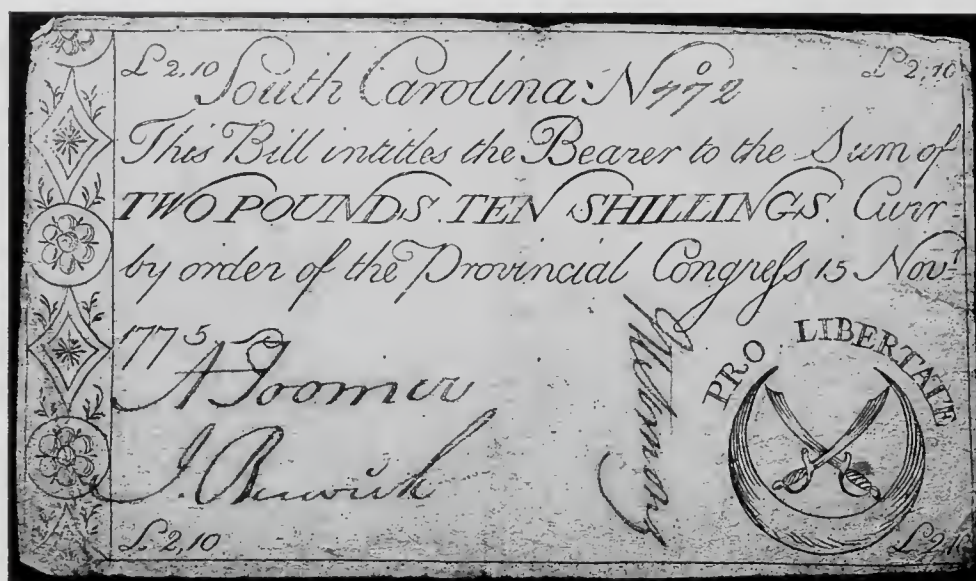
Lot No. 828

- 828 **South Carolina, Provincial Congress. Order of November 15, 1775. Two Pounds.** No.2496. Signed by B.(enjamin) Waring, A. Toomer, and Jo.(seph) Vivree. Printed on strong laid paper. 108mm by 67mm. Uniface, engraved and printed in black by James Oliphant. At the left, an ornate cut with rosettes and within the other three lined borders is the text in four lines with numerical denominations in each corner. A circular medallion die at the lower right, vignette of clenched hand holding dagger over out stretched palm, motto *UTRUM HORUM MAVIS ACCIPE* (Accept whichever of these you prefer) with date in exergue. **The Newman Plate Note**, so illustrated on page 416 of the fourth edition.

A clean and complete note as the illustration in Newman conveys. **About Very Fine.** A heavy vertical fold with a short split at the bottom. Complete margins with a few minor nicks into the left border cut. The back shows soiling, but the face is relatively unaffected. A **superb vignette** and patriotically themed note.



BRIGHT TWO POUNDS & TEN SHILLINGS

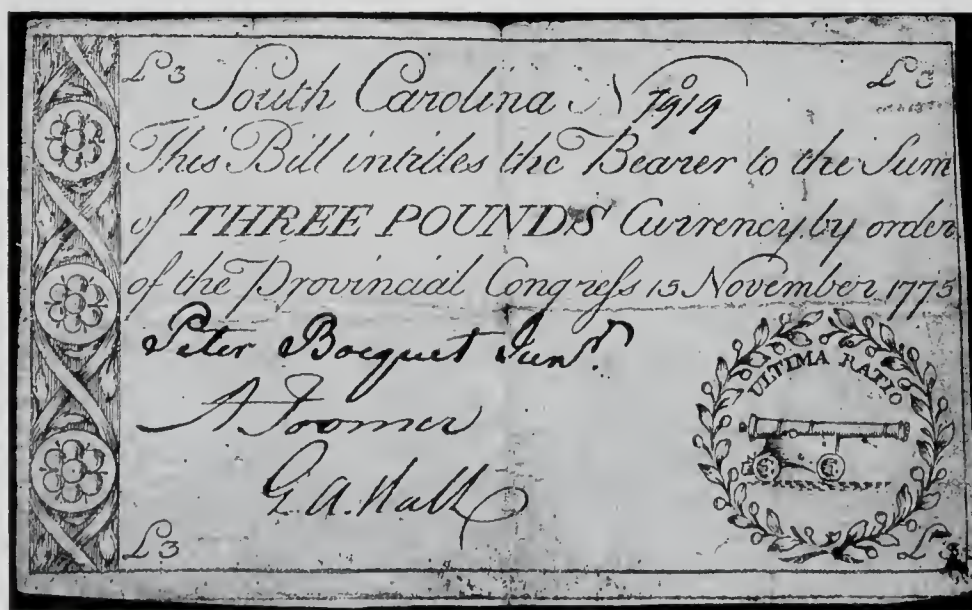


Lot No. 829

- 829 **South Carolina, Provincial Congress. Order of November 15, 1775. Two Pounds, Ten Shillings. No. 772.** Signed by A. Toomer, J. (ohn) Berwick, and M. Simons. Printed on laid paper. 107mm by 62mm. Uniface, engraved and printed in black by James Oliphant. At the left, an ornate cut with floral and diamond emblems. Within the other three lined borders is the text in five lines with numerical denominations in each corner. A circular medallion die at the lower right, vignette of crossed scimitars within a gorget, motto *PRO LIBERTATE* (For freedom). **Fine to Very Fine.** The borders are close to slightly rounded in at the corners. However, vivid and bright with bold signatures. Boyd's pencil code on the back "iij".

*Ex F.C.C. Boyd Estate.*

RARE THREE POUNDS



Lot No. 830

- 830 **South Carolina, Provincial Congress. Order of November 15, 1775. Three Pounds. No. 7919.** Signed by Peter Bocquet Jun. (ior), A. Toomer, and G. A. Hall. Printed on laid paper. 108mm by 67mm. Uniface, engraved and printed in black by James Oliphant. At the left, an ornate cut with floral emblems over intertwined vines. Within the other three lined borders is the text in four lines with numerical denominations in each corner. A circular medallion die at the lower right, vignette of cannon facing right, motto *ULTIMA RATIO* (The final reckoning). **Very Fine**, quarter folded. Another splendid type note from this tough series. There is a central juncture slit and a few pen endorsements on the back. Boldly signed and beautiful. An underrated issue in strong condition.

*The final denomination in this impressive set of ten different Order of November 15, 1775 notes.*

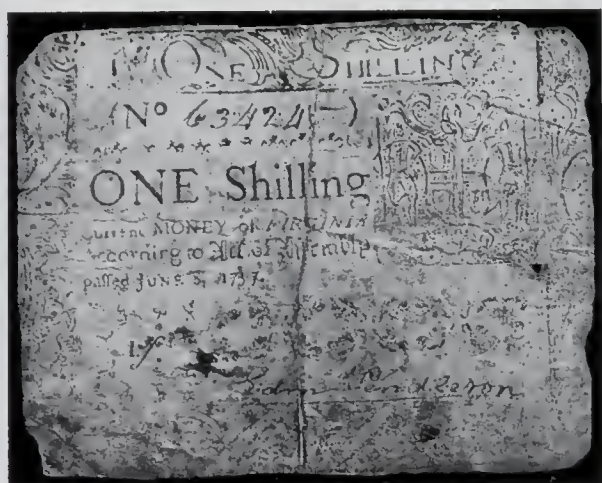
## VIRGINIA

## JUNE 8, 1757 ACT

Virginia became a paper money issuer fairly late compared to the other colonies and it was the last. This was because the economy was based on cash goods, particularly tobacco. There was no need to issue Bills of Credit in anticipation of revenues when militias were needed. If trouble brewed against the wealthy land owners, they generally were able to raise their own manpower. These Fourth Act date June 8, 1757 notes are the first plated in Newman.

The prior Acts of June, 1755, December 11, 1755 and March, 1756 are not illustrated and the denominations issued are unknown on the first and third acts. These were legal tender Treasury Notes as opposed to Bills of Credit. They did not pay interest. There were 179,962 Pounds 10 Shillings authorized initially with a further 32,000 Pounds added at the May, 1758 Session. Eighty thousand was for new expenditures and the remainder was for redemption of prior issue notes. The notes were redeemable until October 20, 1769.

## VERY RARE JUNE 8, 1757 ONE SHILLING



Lot No. 831

- 831 **Current Money of Virginia. Act of Assembly passed June 8, 1757. ONE Shilling.** No.63424. Signed by Edm.(mund) Pendleton. Printed on thin laid paper. 77mm by 62mm. Uniface, printed in black, by William Hunter. Ornamental borders with cast cut at the upper right with seal. Motto *EN DAT VIRGINIA QUARTAM* (Behold Virginia contributes one quarter of the Arms). Below act date are curved devices and "1/". An **extremely important early note** on this Colony. This is the fourth issue act. However, Newman does not plate a note until this issue date. This might be the earliest Virginia note sold at auction in quite some time.

The note has the appearance **Good to Very Good**, with a vertical split patched from behind cleanly with a paper strip. The face is soiled moderately, but the signature is quite clear. There is some corner rounding and a small worm hole at the lower right corner of the Arms. A diminutive, yet **stellar** note. This is very much a "sleeper" rarity and essential to a well rounded collection of pre-1760 Colonial American notes.

*Only one signer was needed for the four lowest denominations of this Act.*

## VERY RARE JUNE 8, 1757 TWENTY SHILLINGS



Lot No. 832

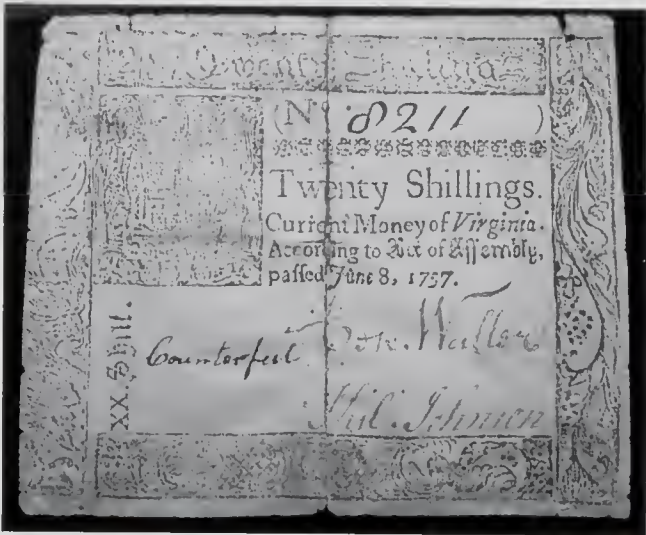
- 832 **Current Money of Virginia. Act of Assembly passed June 8, 1757. Twenty Shillings.** No.21624. Signed by Ben.(jamin) Waller and Phil.(ip) Johnson. Printed on thin laid paper. 80mm by 68mm. Uniface, printed in black, by William Hunter. Ornamental borders with cast cut at the upper left with seal. Motto *EN DAT VIRGINIA QUARTAM* (Behold Virginia contributes one quarter of the Arms). **Fully genuine and very rare.** The plate impression is quite strong with the motto readable. This is very likely from an early plate state. The as is condition is not superb, however professional restoration would enhance this note's integrity and eye appeal. **Fine**, but with crude repairs. The note is split crudely along the vertical center and rejoined blithely with two paper tabs. There are some edge chips off the bottom and the left corners. The paper that is there is crisp and there are some petty edge splits. Back pen endorsed at the left. Boyd's pencil code on the back "ryxx". A great opportunity for the rarity minded.

*Ex F.C.C. Boyd Estate.*

*The higher denomination notes required two signatures. Boyd had strong regard for this note as he costed it at \$50.00.*



BEAUTIFUL JUNE 8, 1757  
CONTEMPORARY COUNTERFEIT TWENTY SHILLINGS

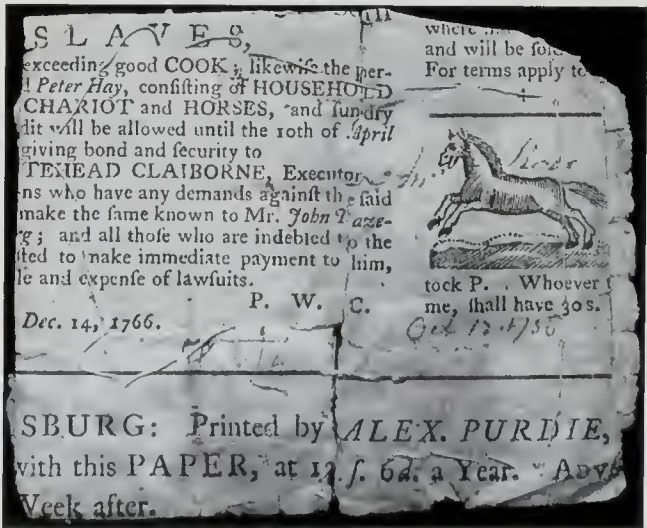
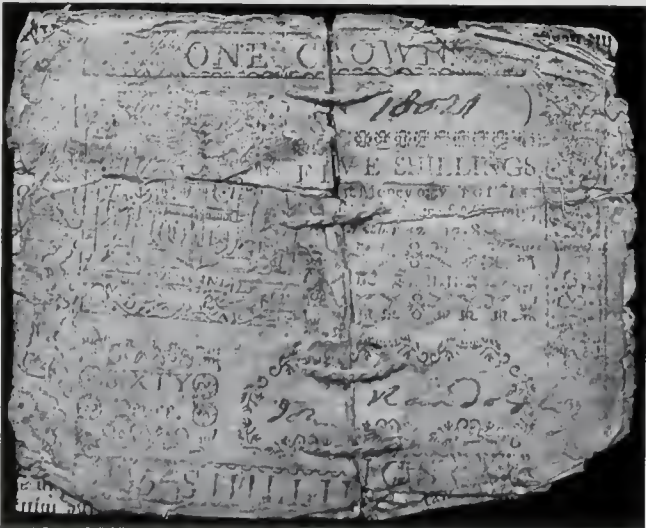


Lot No. 833

- 833 **Current Money of Virginia. Act of Assembly passed June 8, 1757. Twenty Shillings.** No.8211. "Signed" by Ben.(jamin) Waller and Phil.(lip) Johnson. A **Contemporary Counterfeit**, listed in Newman as existing and verified by Mr. Ford in his notes. Printed on thin laid paper. 80mm by 67mm. Uniface, printed in black, as styled from plates of William Hunter. Ornamental borders with cast cut at the upper left with seal. Motto *EN DAT VIRGINIA QUARTAM* (Behold Virginia contributes one quarter of the Arms). A **very rare** counterfeit from this early Act. The paper quality is still very crisp, but the note has split vertically and been silk taped on the verso. Other than that, **the look of a Very Fine note**. There are some tiny pinholes present and a nick at the upper right edge. Marked in pen as "Counterfeit" on the left face and back lower left corner. Again, an important specialty note from this early Act.

OCTOBER 12, 1758 ACT

Fifty seven thousand Pounds Sterling in these Treasury Notes were authorized and redeemable until September 14, 1766. Like the previous Acts, the redemption date was extended until October 20, 1769.



Lot No. 834

- 834 **Current Money of Virginia. Act of Assembly passed October 12, MDCCLVIII [1758]. Five Shillings (One Crown or Sixty Pence).** No.18024. Signed by Jn. Randolph. Printed on rather frail, thin laid paper. 81mm by 66mm. Uniface, printed in black from different cast cuts than previous issues by William Hunter. Ornamental cuts on each side, at the upper left is the Arms with motto *EN DAT VIRGINIA QUARTAM* (Behold Virginia contributes one quarter of the Arms). This is another **rare** and **early** issue date. This example, **Fair or perhaps better**. The note is 90% there with a vertical split which has been sewn back together with contemporary thread. The corners are all rounded. The note has been backed upon a 1766 Petersburg, Virginia newspaper (printed by Alex. Purdie) showing ads and a horse vignette. The upper left of the backing with "SLAVES" certainly the end of an ad. Difficult to upgrade and more than pleasing for the rarity involved.

VERY RARE OCTOBER 12, 1758 THREE POUNDS



Lot No. 835

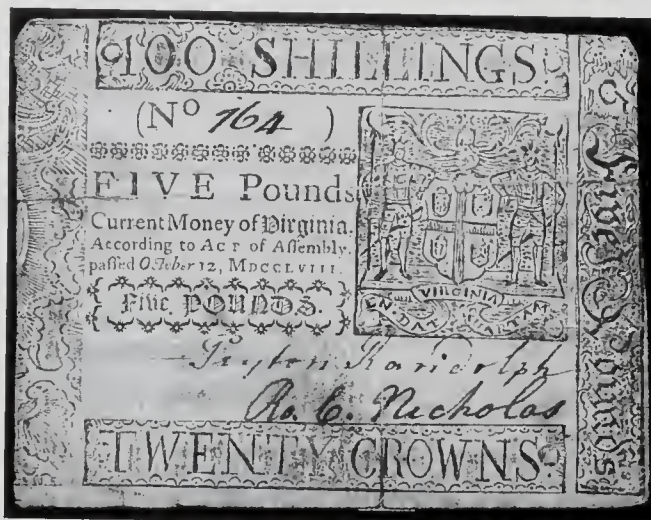
- 835 **Current Money of Virginia. Act of Assembly passed October 12, MDCCLVIII [1758]. Three Pounds (Twelve Crowns or Sixty Shillings).** No.2057. Signed by **Peyton Randolph** and Ro.(bert) C.(arter) Nicholas. Printed on rather frail, thin laid paper. 85mm by 61mm. Uniface, printed in black from different cast cuts than previous issues by William Hunter. Ornamental cut at the left end, at the upper left is the Arms with motto *EN DAT VIRGINIA QUARTAM* (Behold Virginia contributes one quarter of the Arms). The other three cuts have denomination in three conversions (Crowns/Shillings/Pounds). A **rare** and **early** issue date. **Good or better.** A full vertical split has a contemporary paper strip repair. This is verified by the multiple endorsements carried across it. Corner rounding and some edge clipping. However, the note is well printed and clean looking. Boyd's pencil code concealed in the endorsements, "ryxx".

*Ex F.C.C. Boyd Estate.*

**Peyton Randolph** (1721-1775) was an influential Virginian and the son of Sir John Randolph. He was born at Williamsburg, attended William and Mary and studied law in London at Middle Temple. In 1748 he was appointed King's Attorney for Virginia and served in the House of Burgesses, almost continuously, from 1748 until his death. He resigned as King's Attorney in 1766 and served as Speaker of the House until the Revolution. In the ten years prior to hostilities he sided against the Governor on several occasions and further leaned towards rebel sentiment. He was a Continental Congressman and was President in 1774 and 1775 and died in that capacity at Philadelphia.



## CHOICE OCTOBER 12, 1758 FIVE POUNDS—The Newman Plate Note



Lot No. 836

- 836 **Current Money of Virginia. Act of Assembly passed October 12, MDCCLVIII [1758]. Five Pounds (Twenty Crowns or 100 Shillings).** No.764. Signed by **Peyton Randolph** and Ro.(bert) C.(arter) Nicholas. Printed on rather frail, thin laid paper. 84mm by 65mm. Uniface, printed in black from different cast cuts than previous issues by William Hunter. Ornamental cut at the left end, at the upper right is the Arms with motto *EN DAT VIRGINIA QUARTAM* (Behold Virginia contributes one quarter of the Arms). The other three cuts have denomination in three conversions (Shillings/Pounds/Crowns).

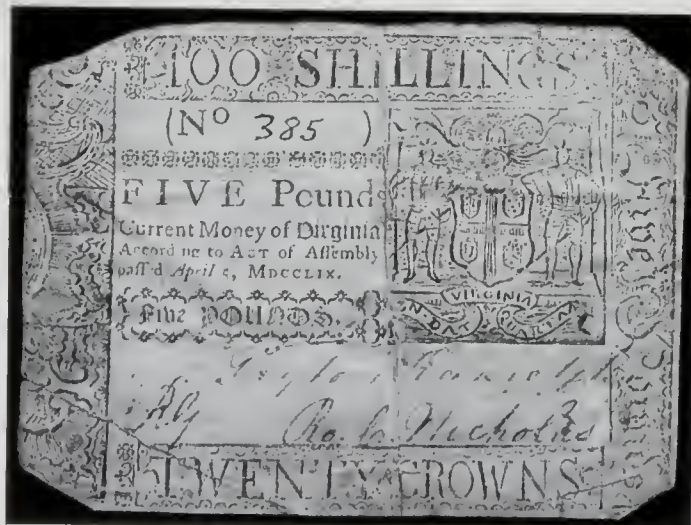
A **rare** and **early** issue date. Peyton Randolph later served as President of the Continental Congress in 1774-75. **The Newman Plate Note**, so illustrated on page 435 of the fourth edition. A beautiful example which is well printed, vivid and has excellent signatures. **Very Fine with very crisp paper.** There are three partial fold splits, two of which have small paper strip repairs. The face appearance is of a note close to new. There is some minor edge clipping and corner rounding. Several period back pen endorsements. Boyd's back pencil code notation "mryx". A **stunning** note for type and an **important Virginia Colonial note rarity.** (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

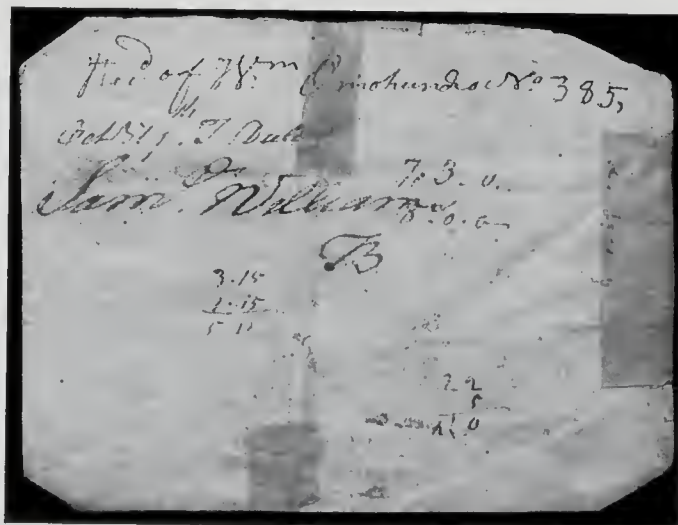
## APRIL 5, 1759 ACT

Non-interest bearing Treasury Notes were authorized in the amount of 52,000 Pounds Sterling by this Act. Like the previous Acts, the redemption date was extended until October 20, 1769.

## VERY RARE APRIL 5, 1759 FIVE POUNDS—"The Newman Plate Note"



Lot No. 837



- 837 **Current Money of Virginia. Act of Assembly passed April 5, MDCCLIX [1759]. Five Pounds (Twenty Crowns or 100 Shillings).** No.335, but altered at a later date to 385. Signed by **Peyton Randolph** and Ro.(bert) C.(arter) Nicholas. Printed on rather frail, thin laid paper. 87mm by 65mm. Uniface, printed in black using lead cast cuts similar to October 12, 1758 Act. Ornamental cut at the left with denominations in three different conversions at top, right and bottom. Arms and motto, *EN DAT VIRGINIA QUARTAM* (Behold Virginia contributes one quarter of the Arms), at the upper right. A **rare** issue date and a sharp example. Peyton Randolph later served as President of the Continental Congress in 1774-75.

This note is **The Newman Plate Note**, so illustrated on page 435 of the fourth edition. However, sometime after it was photographed, it had its serial number fraudulently altered. Also, some of the wider right margin was trimmed away and the spot by the lower right signature was partially removed. A Fine to Very Fine note, but with a vertical split. The face is clean and the note is backed upon contemporary laid paper with back endorsements. The corners are clipped evenly (the upper right done much later). Despite having these later alterations, an **important note** for the specialist or collector who realizes the importance of any pre-1773 Virginia note. (SEE COLOR PLATE)

# MARCH 11, 1760 ACT

This was a much smaller authorization of only 20,000 Pounds Sterling. The redemption date bore the same extension as given to the prior series.

## VERY RARE MARCH 11, 1760 TWO POUNDS



Lot No. 838

- 838 **Current Money of Virginia. Act of Assembly passed March 11, MDCCLX [1760]. Two Pounds (Forty Shillings).** No.1413. Signed by **Peyton Randolph** and Ro.(bert) C.(arter) Nicholas. Possibly a contemporary counterfeit as reported in Newman. However, it might only be printed from a weaker plate state and **it is quite different** from the certainly counterfeit Two Pounds contained in the Ford-Boyd collection. Printed on thicker laid paper than previous acts. 80mm by 66mm. Uniface, printed in black from lead cast cuts similar to previous acts. Ornamental cut at the left (mostly trimmed off on this example) with arms at the right, motto *EN DAT VIRGINIA QUARTAM* (Behold Virginia contributes one quarter of the Arms) in the scroll. Denomination conversions in the top, right side and bottom cuts.

A **rare** series, even for a counterfeit example. Only 1,800 notes of this denomination were authorized and few have survived. Peyton Randolph later served as President of the Continental Congress in 1774-75. A clean and wholesome looking note. Fine, but a vertical split which has been paper taped on the back. Also, there is a horizontal backing strip across the center. The signatures are sharply penned. The border is trimmed in and there is some corner rounding. A few other edge nicks are reinforced from the back. Several pen back endorsements.

Several characteristics point to this note as genuine and a few the other way. One "tell" that this may be a contemporary counterfeit is that the spread within Nicholas' signature is wider on this note than the genuine Five Pound note from the April 5, 1759 Act.



## RARE MARCH 11, 1760 COUNTERFEIT



Lot No. 839

- 839 **Current Money of Virginia. Act of Assembly passed March 11, MDCCLX [1760]. Two Pounds (Forty Shillings).** No.749. "Signed" by Peyton Randolph and Ro.(bert) C.(arter) Nicholas. A **Contemporary Counterfeit**, as reported by Newman and catalogued as such in Mr. Ford's notes. Printed on frail laid paper with partial watermark Crown over "GR". 90mm by 69mm. Uniface, printed in black. Ornamental cut at the left with arms at the right, motto *EN DAT VIRGINIA QUARTAM* (Behold Virginia contributes one quarter of the Arms) at in scroll. Denomination conversions in the top, right side and bottom cuts.

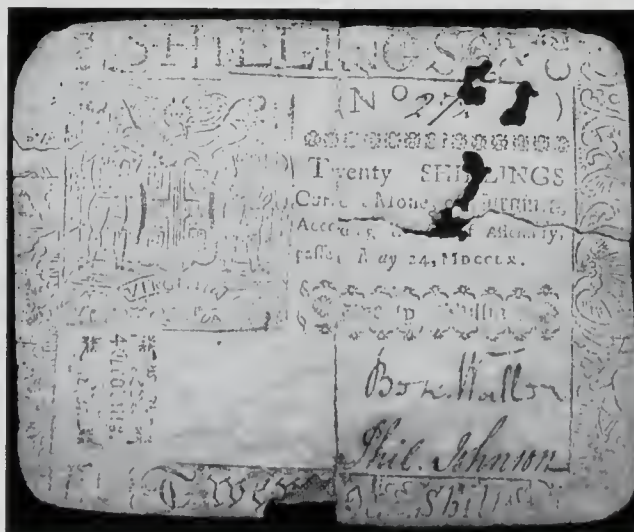
A **rare** series, even for a counterfeit example. Printed from a weak plate and fairly obvious as a counterfeit. Pen canceled "Forged" on the face four times. The signatures are blatant imitations. **Good to Very Good**. Frail with some partial splitting, but intact. The top shows some chipping of the brittle edges. The bottom and right margins are extra wide. Back pen endorsement dated July 10, 1769. An excellent rarity to buy now.

*Although the early Virginia notes (prior to 1773) were a bit crude and were counterfeited, they were not plagued by this problem as badly as they could have been given the crude, cast lead cuts used in the printing process.*

## MAY 24, 1760 ACT

There were 32,000 Pounds Sterling of legal tender notes authorized by this Act and redeemable by October 20, 1769.

## VERY RARE MAY 24, 1760 TWENTY SHILLINGS



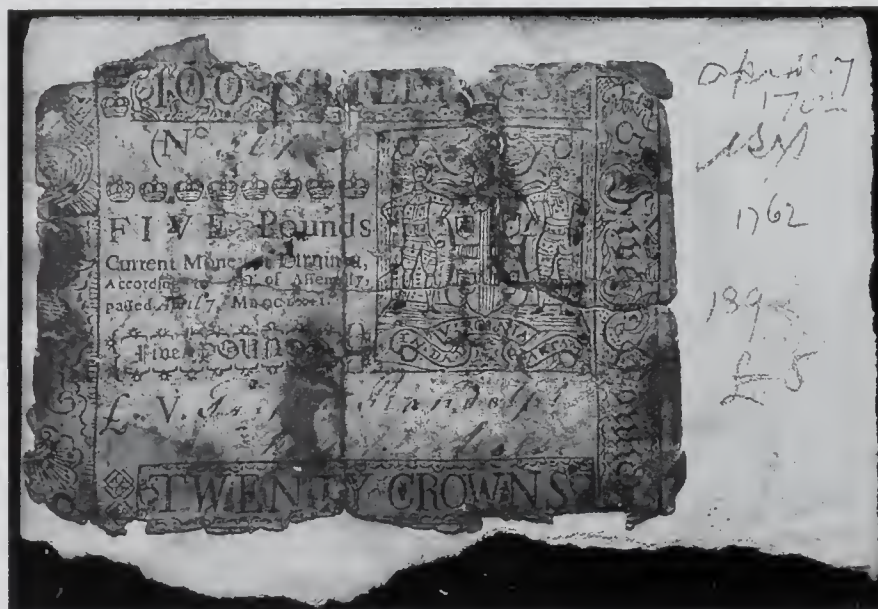
Lot No. 840

- 840 **Current Money of Virginia. Act of Assembly passed May 24, MDCCLX [1760]. Twenty Shillings (4 Crowns).** No.272. Signed by Ben.(jamin) Waller and Phil.(ip) Johnson. Printed on thicker laid paper than the earlier Acts. 81mm by 65mm. Uniface, printed in black with ornamental cuts at the sides and denomination protectors at the top and bottom. The arms and motto *EN DAT VIRGINIA QUARTAM* (Behold Virginia contributes one quarter of the Arms) at the upper left. There are no counterfeits listed by Newman on this denomination, however the plate state is quite weak and the signatures a bit "amateurish". Nonetheless, a **very rare** series for any note. **The paper quality is Fine**, but a vertical split is silk taped on the back. At the upper right quadrant are three fairly extensive worm holes which intersect another long split which also has a strip repair. The corners are all evenly rounded and there is a small bottom, center chink out. Very few notes from this emission exist at all. The condition is more than acceptable given the rarity.

# APRIL 7, 1762 ACT

There were 30,000 Pounds Sterling of legal tender notes authorized by this Act, redeemable by October 20, 1769.

## RARE APRIL 7, MDCCLXII FIVE POUNDS



Lot No. 841

Peyton Randolph

- 841 **Current Money of Virginia. Act of Assembly passed April 7, MDC-CLXII [1762]. Five Pounds (100 Shillings or Twenty Crowns).** No.567. Signed by **Peyton Randolph** and Ro.(bert) C.(arter) Nicholas. Printed on frailer laid paper. 87mm by 65mm. Uniface, printed in black. Ornamental cut at the left end with the arms and motto *EN DAT VIRGINIA QUARTAM* (Behold Virginia contributes one quarter of the Arms) at the upper right. Denominational conversions on the top, right end, and bottom ornamental cuts. This looks genuine when compared to the counterfeit plated by Newman on page 437. The plate printing is a strong state and the signatures compare favorably with other genuine notes in the collection.

Once again, a **rare series** of pre-1773 notes. Peyton Randolph later served as President of the Continental Congress in 1774-75. **Looks Good**, split vertically in two and backed on a white card. The note has darkened a bit and shows some glue stains in several spots. The edges are rough, but professional restoration would probably enhance the eye appeal of this rarity. Pencil notations at the right end of the wide card face. Though not a true beauty, its rarity is indisputable.

*Ex F.C.C. Boyd Estate.*



*As engraved from Charles Wilson Peale's painting.*




VERMONT CURRENCY  
No 2622

One Shilling.

THE Possessor of this Bill shall be paid by the Treasurer of the State of VERMONT, ONE SHILLING, in Silver at Six Shillings and Eight Pence per Ounce, by the first Day of June, A.D. 1782.

By Order of Assembly. WINDSOR, February, 1781.



*E. Walbridge*

ONE SHILLING.

Death to counterfeit.

WESTMINSTER:  
Printed by Spooner and Green. 1781.


842

VERMONT CURRENCY  
No 2696

Two Shillings and Six-Pence.

THE Possessor of this BILL shall be paid by the Treasurer of the State of Vermont, Two Shillings and Six-Pence, in Silver at Six Shillings and Eight-Pence per Ounce, by the first Day of June, A.D. 1782.

By Order of Assembly. Windsor, February, 1781.



*N. Porter*  
*W. T. Porter*

Half a Crown

Death to counterfeit.

[O O O O O O O O]

WESTMINSTER:  
Printed by Spooner and Green. 1781.

843



# STATE OF VERMONT

FEBRUARY, 1781

## An Unprecedented Offering of Seven of the Eight Denominations From the February, 1781 Windsor Issue

In all Colonial paper money some of the most coveted notes have been from Vermont. This is because there was only one emission, that of the February, 1781 State notes issued in eight different denominations. It is obvious that specialized collectors of Colonial rarities desire them. However, less advanced collectors also wish to have a representative example of a Vermont note in their holding to complement their Thirteen Colony sets. That fact has amplified their value considerably—even twenty, thirty or fifty years ago. Chapman, Boyd, and Raymond all knew these notes were special and this collection once had a complete denomination set of this solitary emission. The One Shilling & Three Pence note was sold by Mr. Ford through NASCA (Good, backed, etc.) with the hope of an upgrade that would be similar in eye appeal to the majority of these notes. That he never found a better one shows how tough these are in even low, circulated grades.

The notes were created by the Act of April 14, 1781 in order to defend the Republic and increase money in circulation. Although the notes have “State of Vermont” as the issuer, at this time Vermont considered itself a Republic and not part of the American Confederation. Twenty-five thousand five hundred fifteen Pounds Sterling of Bills of Credit were authorized in eight denominations from One Shilling up to Three Pounds. These were to have a ratio of Six Shillings in bills for every Spanish Milled Dollar (hence the Three Pound note was a dual denomination of Ten Dollars) of silver coin. There was an earlier Act (February 22, 1781) for 5,590 Pounds, approved and similar, but not placed into action. This explains the earlier act date on the notes.

Despite the error, the issue was authorized to carry the date and be legal tender up until June 1, 1782 as noted in the obligation on the bills. After that, though still receivable for taxes, the treasury enacted to prevent recirculation and made an official recall to burn the existing notes. Each of the eight denominations had an official print figure of 3,600 notes. The paper used was the most fragile seen on any late Colonial issue and the bills generally became impossible to circulate after a few months.

The notes’ size and designs reflect the size and style used in Connecticut and Rhode Island. Vermont was the “missing stepchild” of the Revolution and the seal designs on the face reflect this. The Thirteen Colonies are the linked chain and obviously the separate chain seen on four denominations represents Vermont. Also, note the motto is in English and obviously calls for prompt inclusion into the American union.

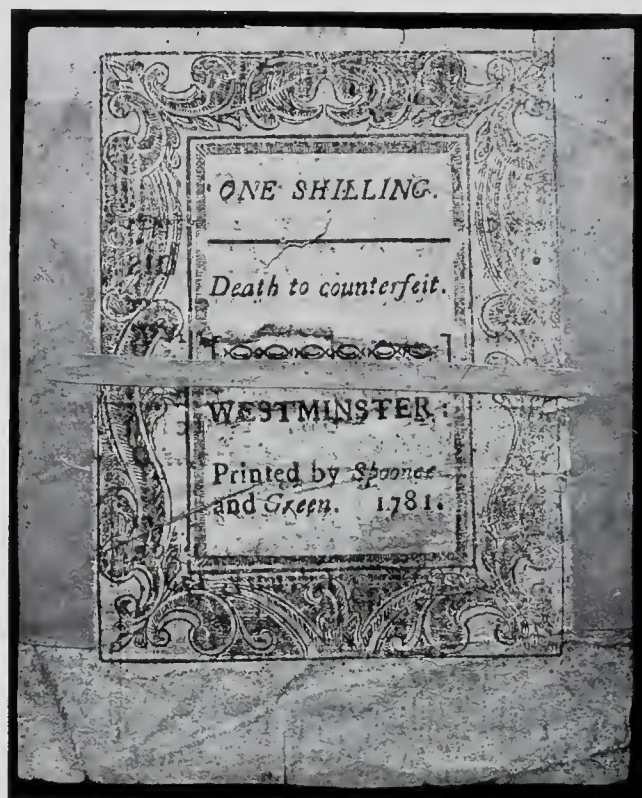
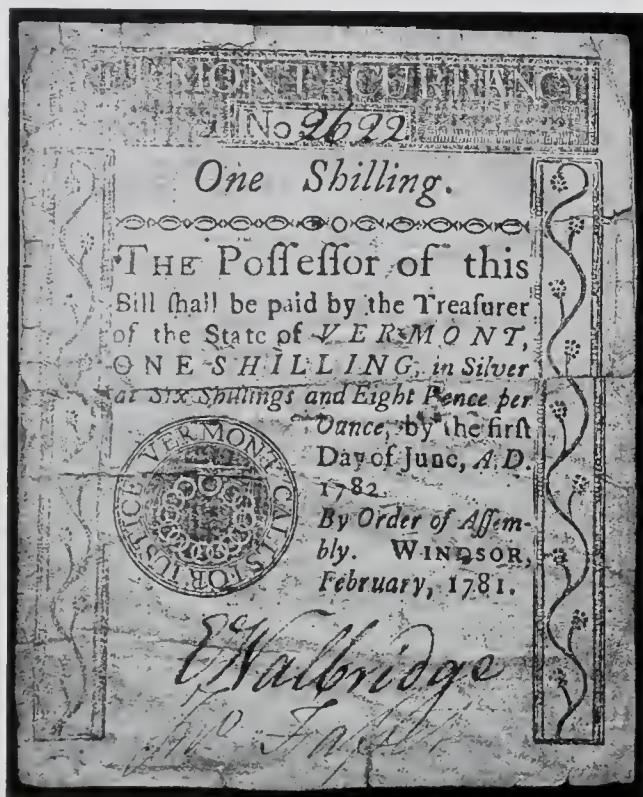
We feel fortunate in cataloguing this section of the sale to have been able to use a detailed census of Vermont 1781 notes compiled by Mr. Sanborn Partridge, a distinguished Vermont numismatist. His study of these notes has been exhaustive over a few decades. Using data compiled up to 1990 and with some additions made courtesy of John Ford (the Boyd notes and sales of duplicates), we have published this data in the lot descriptions for the first time anywhere. A brief caveat is in order, as some of the information is unconfirmed and with unverified serial numbers. However, our study of this census reveals that it is fairly accurate up to 1990. There are approximately 110 notes documented on this census. Extrapolating the last fourteen years for additions, new discoveries and unreported notes, it would seem logical that only 140 to 180 notes in all denominations probably exist from this issue. Many of the notes are rags and several are “put together” hybrids created from two different denomination halves. Most importantly, many are in institutional collections or destined for the same. Mr. Partridge also studied the plate details and nuances with great detail.

In a given year, only a few Vermont notes may be offered at public sale. Of those few, the condition is a typical Good to Very Good with pieces out due to the paper fragility. Therefore, this nearly complete set is one of the epic offerings of early Vermont notes ever seen; both for depth and especially for condition.



## CHOICE 1781 VERMONT ONE SHILLING

Published by Boyd in "The Numismatist"



Lot No. 842

- 842 **State of Vermont. February, 1781. One Shilling.** No.2622, in rectangle. Signed by E.(benezer) Walbridge and Jno. Fassett. Printed on thin, brittle rice type paper. 71mm by 90mm. Printed, face and back, in black by Judah P. Spooner and Timothy Green III. Design style similar to the Connecticut and Rhode Island bills of the Revolutionary period. Side cuts of thin vines (Ford called them "simple swaying vine") supporting a frieze with a straight "VERMONT CURRENCY" reverse imaged on black; serial number in rectangle. Text and obligation in the center. Seal at lower left with a fourteen link chain, the last link not connected; circled by motto *VERMONT CALLS FOR JUSTICE*. The back with an ornate frame

This Ford-Boyd example is virtually complete, always stunning for a note of this series. The 1990 census had tracked sixteen examples of this denomination including five in museums. The face printing on this well margined example is a bit light and uneven, especially so at the upper left. The back printing is stronger. **Appears Very Fine or better**, but the brittle paper has split on the horizontal crease, which has been reinforced on the verso with a stiff paper strip. There are side backing strips on the back which help to preserve the note's integrity. Virtually complete, there is also a small chip off the upper left corner and an edge flaw at the upper right wide margin. Some minor edge nicks and central pinholes.

This is most likely **high Condition Census** for this type and denomination. Vastly superior to the 1975 Affleck-Ball example which was estimated at \$3,000! Obviously, a quarter of a century later, worth much, much more. A perfect type note to add to a very high quality Thirteen Colony set or for the Vermont specialist. (**SEE COLOR PLATE**)

*Ex F.C.C. Boyd Estate.*

On the face of the notes, Sandy Partridge notes serial numbers in rectangular blocks and in ellipses. The four lower denomination notes, as studied by Partridge, display the following back characteristics: "WESTMINSTER" in block capitals and "Death to Counterfeit" in slanting italics. The back design has an ornate, curved design and is longer vertically.

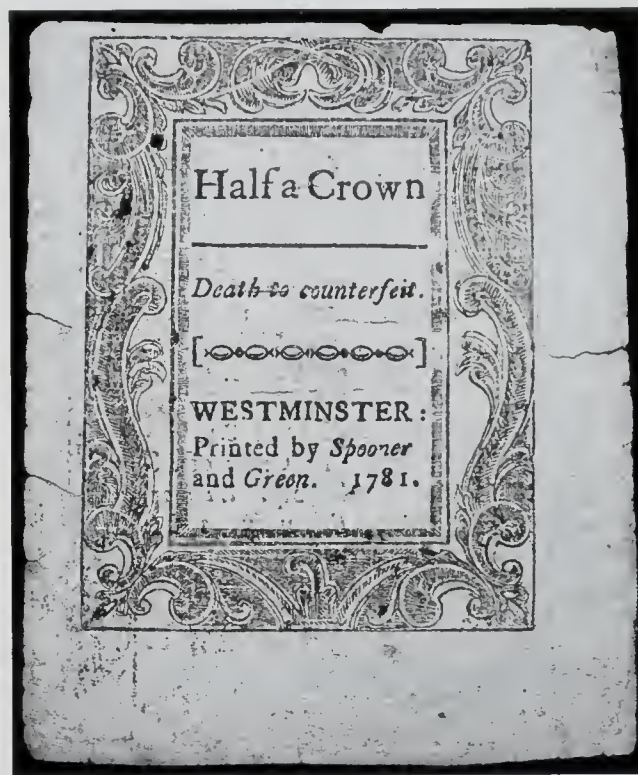
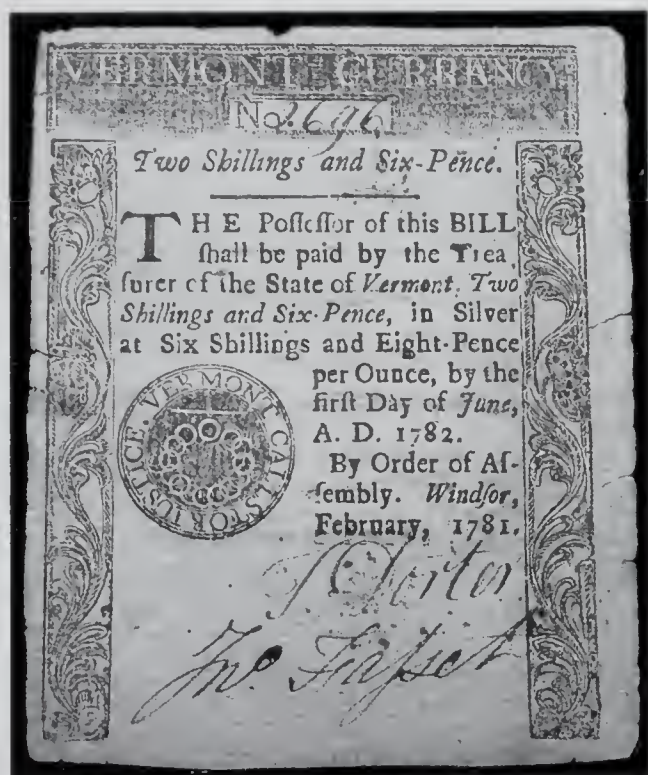
According to Newman (page 431), the signers authorized were John Fassett, Peter Olcott, Thomas Porter and Ebenezer Walbridge. However, information supplied to us in 1991 by Mr. Partridge indicates the 1781 Act provided for only three signatories; Olcott being the missing one.

This beautiful note was published in the January, 1951 issue of *The Numismatist* in an article by Dick Hooper, Sr. (author of the Pennsylvania obsolete reference and other important research). This is the highest serial number One Shilling recorded by Partridge in 1990 and verified by Ford to him in 1996.



## EXTREMELY CHOICE 1781 TWO SHILLINGS AND SIX PENCE

## The Newman Plate Note



Lot No. 843

- 843 State of Vermont. February, 1781. Two Shillings and Six-Pence (Half-a-Crown). No.2696, in rectangle. Signed by T.(homas) Porter and Jno. Fasset. Printed on thin, brittle rice type paper. 73mm by 91mm. Printed, face and back, in black by Judah P. Spooner and Timothy Green III. Design style similar to the Connecticut and Rhode Island bills of the Revolutionary period. Side cuts of more ornate, floral vines (Ford's "complex swaying vine") supporting a frieze with a straight "VERMONT CURRENCY" reverse imaged on black. Text and obligation in the center. Seal at lower left with a fourteen link chain, the last link not connected; circled by motto *VERMONT CALLS FOR JUSTICE*. The back with an ornate frame having denomination, counterfeit warning, imprint and date "1781".

This Ford-Boyd example is **spectacular**, with certainty **one of the finest known for the denomination** and probably **in the top tenth percentile of all known 1781 Vermont notes**. The 1990 census had tracked twenty nine examples of this denomination including as many as ten or more in museums or very closely held collections. The census on this denomination has some notes that may be duplicates due to lack of serial number corroboration.

**The Newman Plate Note**, so illustrated on page 431 of the fourth edition. **Extremely Fine or better**. There is a delicate horizontal fold, **not** split with the exception of a quarter inch "crack" at the left. There are a few other very short edge cuts in the wide borders. The back with two very petty ink blots, disguised in the upper left design work. An absolutely a **stunning note**, completely un-tampered with and having the good fortune of strong pedigree, rarity and of course desirability as one of the highest grade 1781 Vermont notes known. (**SEE COLOR PLATE**)

Ex F.C.C. Boyd Estate.

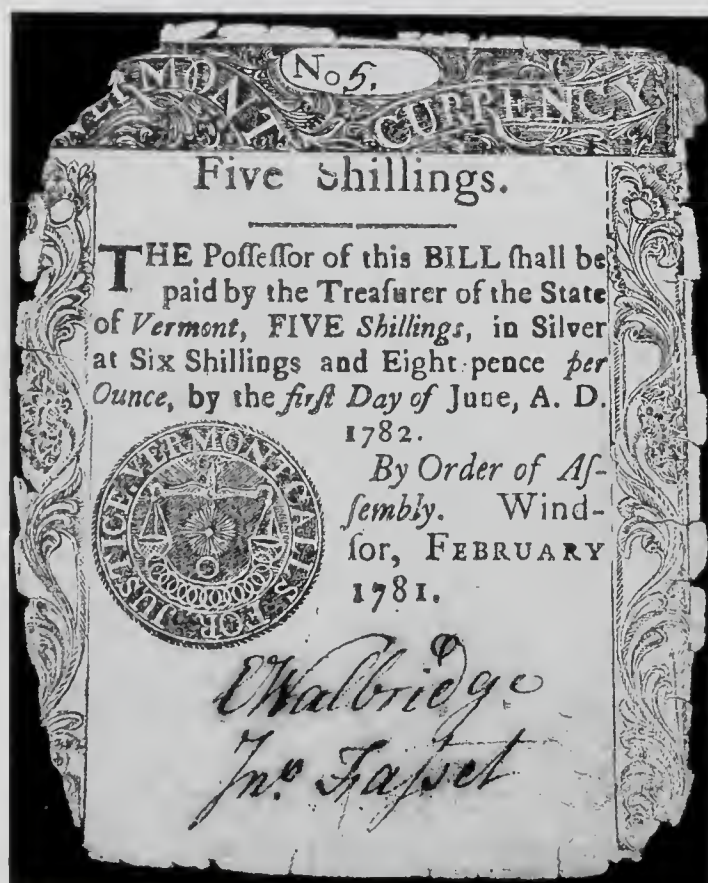
There were three other notes of this denomination that Mr. Ford handled over the years. This obviously was the finest and a cornerstone note in his set.



## RARE 1781 VERMONT FIVE SHILLINGS

Serial Number 5!

The Lowest Number Recorded on the Issue



Lot No. 844

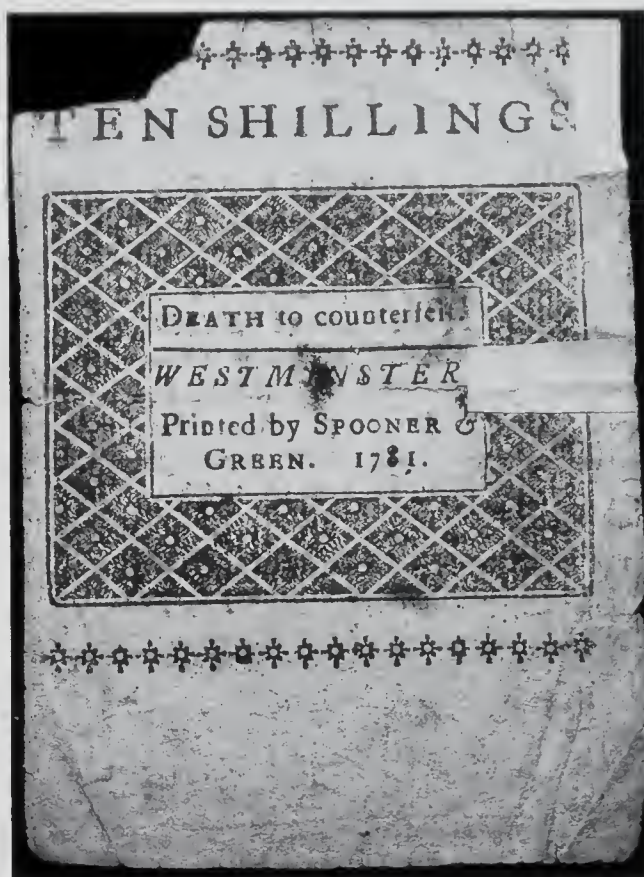
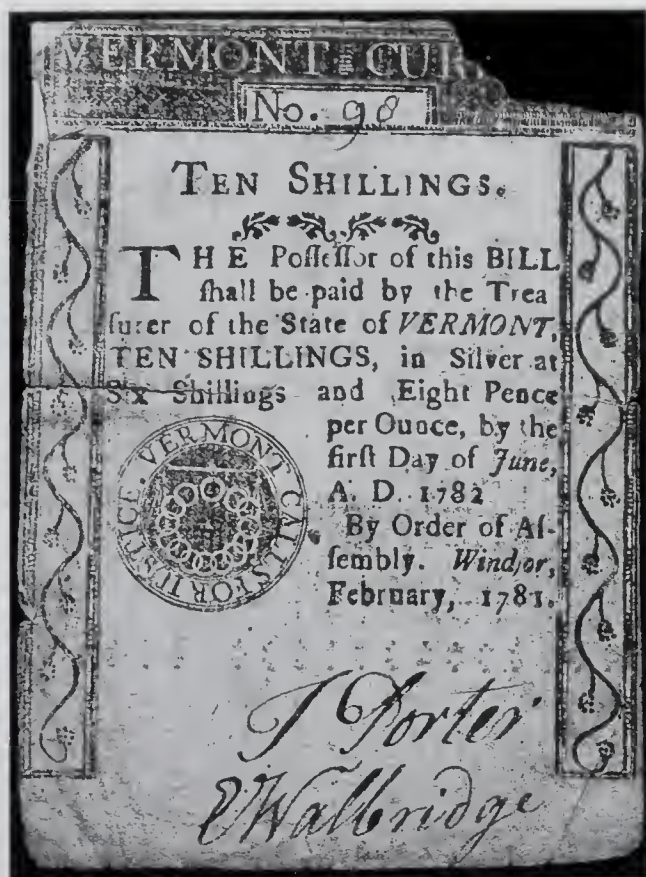
- 844 State of Vermont. February, 1781. Five Shillings. No.5, in ellipse. Signed by E.(benezer) Walbridge and Jno. Fasset. Printed on thin, brittle rice type paper. 72mm by 90mm. Printed, face and back, in black by Judah P. Spooner and Timothy Green III. Design style similar to the Connecticut and Rhode Island bills of the Revolutionary period. Side cuts of more ornate, floral vines supporting a frieze with a curving "VERMONT CURRENCY" reverse imaged on black. Text and obligation in the center. Seal at lower left with thirteen link chain upwardly curved with separate link over it, blazing sun and scales of justice above; the motto VERMONT CALLS FOR JUSTICE circles in reverse image. The back with an ornate frame having denomination, counterfeit warning, imprint and date "1781", identical to lower denomination bills.

The 1990 census had tracked eleven of this denomination including as many as six in museums or very closely held collections. This is more than likely, **the lowest serial number note known on Vermont**. It is the only single digit serial recorded by Partridge when Ford supplied it. **Fair to Good**, but not an accurate grade in the context of **the paper quality that is still present which is that of an extremely fine note**. Although the note has left side rounding, the right is rough and there is paper missing. What is there (85% or better) is bright, well printed and has bold signatures. There are the usual edge nicks in several places and a printing void on the back as made. There is slight bleed through of the signatures to the back. Certainly worth in the middle four figures, or more due to the great serial number.

Ex F.C.C. Boyd Estate.



## VERY RARE 1781 VERMONT TEN SHILLINGS



Lot No. 845

- 845 **State of Vermont. February, 1781. Ten Shillings.** No.98, in rectangle. Signed by T.(homas) Porter and E.(benezer) Walbridge. Printed on thin, brittle rice type paper. 66mm by 93mm. Printed, face and back, in black by Judah P. Spooner and Timothy Green III. Design style similar to the Connecticut and Rhode Island bills of the Revolutionary period. Side cuts of thin vines, running downwards, supporting a frieze with a straight "VERMONT CURRENCY" reverse imaged on black. Text and obligation in the center. Seal at lower left with a fourteen link chain, the last link not connected; circled by motto *VERMONT CALLS FOR JUSTICE*. The back with an ornate frame of hashed diamonds having denomination, counterfeit warning, imprint and date "1781".

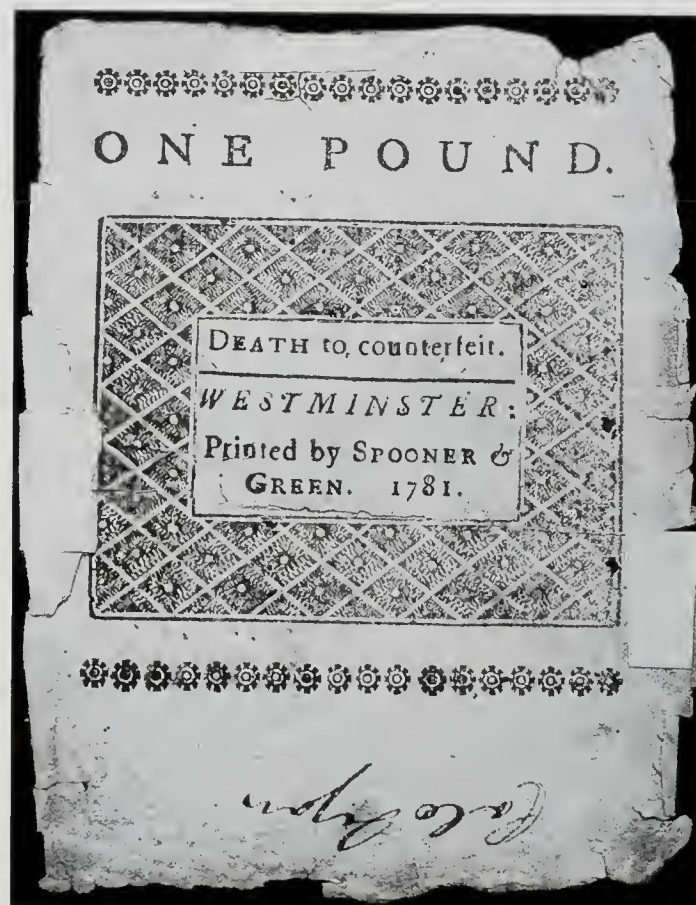
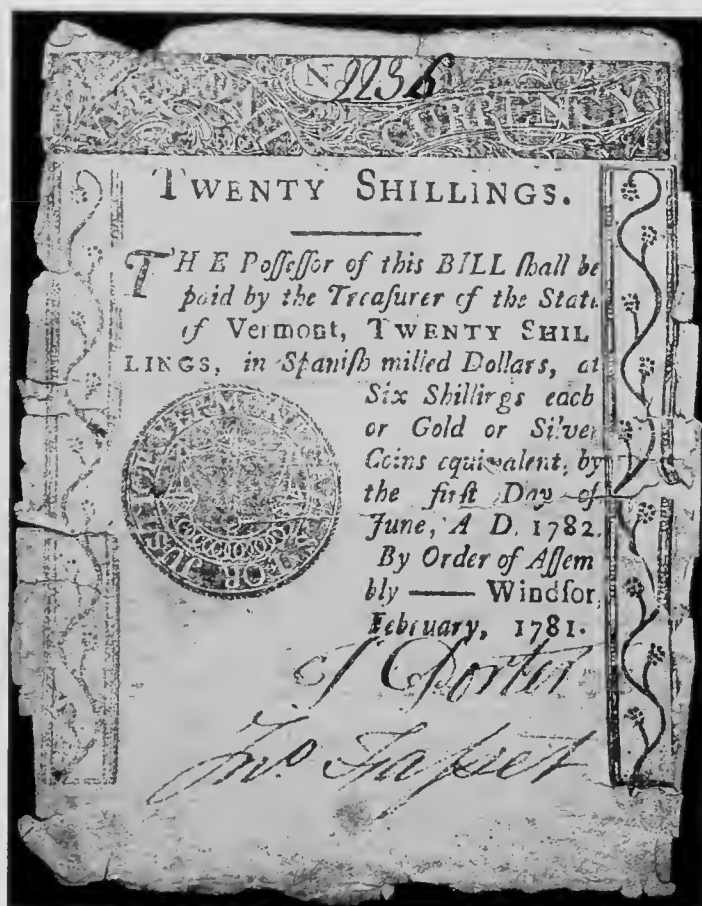
The 1990 census had tracked eleven examples of this denomination including five in museums. A well printed note, virtually complete. **Very Fine**, with the upper right corner chipped off. The paper quality is rather crisp, but the note has been trimmed in on three sides. There are two short side splits with one strip repaired. There is a corner fold, which due to the paper strength, wants to shear partially. The upper left is also missing a little paper with a backing strip for reinforcement. There is a small ink blot at the back center. Overall, sharp and desirable.

*Ex F.C.C. Boyd Estate.*

The four higher denomination notes (Ten Shillings and up), as studied by Partridge, display the following back characteristics: "WESTMINSTER" in slanting italics and "Death to Counterfeit" in Roman and italic, vertical and using upper case/lower case. The back frame design changes to the hashed diamond pattern.



VERY RARE 1781 VERMONT TWENTY SHILLINGS



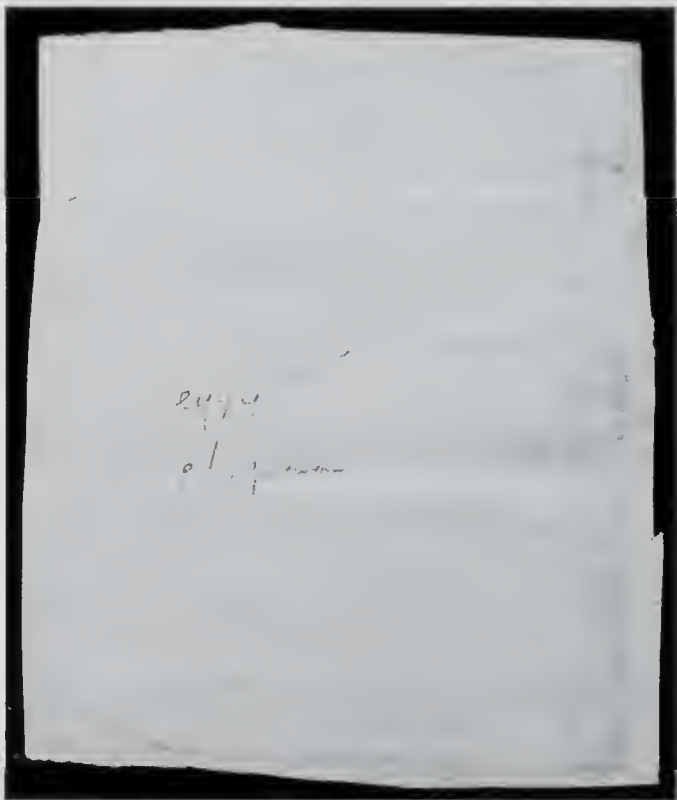
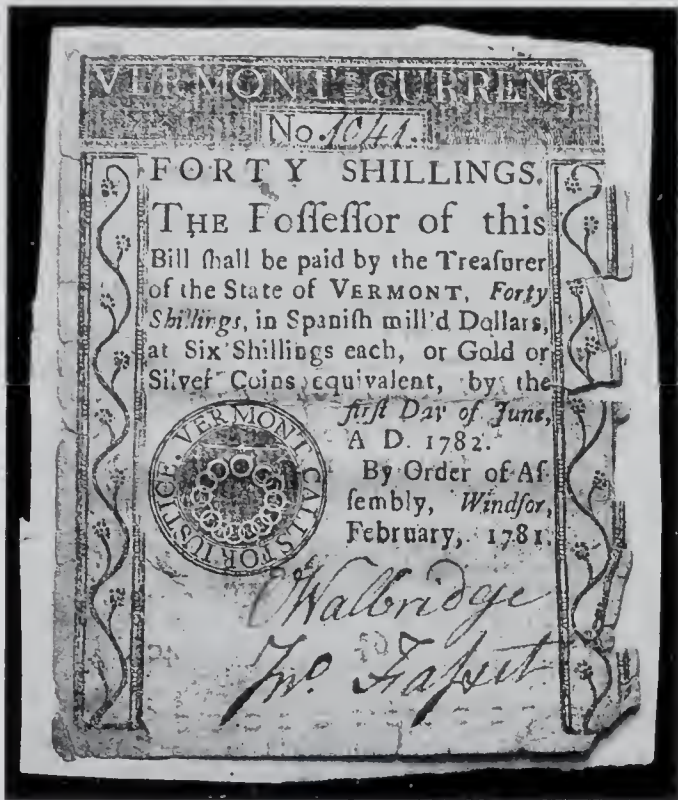
Lot No. 846

- 846 State of Vermont. February, 1781. Twenty Shillings (One Pound). No.2236, in ellipse. Signed by T.(homas) Porter and Jno. Fasset. Printed on thin, brittle rice type paper. 74mm by 96mm. Printed, face and back, in black by Judah P. Spooner and Timothy Green III. Design style similar to the Connecticut and Rhode Island bills of the Revolutionary period. Side cuts of thin vines supporting a frieze with a curving "VERMONT CURRENCY" reverse imaged on black. Text and obligation in the center. Seal at lower left with thirteen link chain upwardly curved with single separate link over it, blazing sun and scales of justice above; the motto VERMONT CALLS FOR JUSTICE circles in reverse image. The back with an ornate frame of hashed diamonds having denomination, counterfeit warning, imprint and date "1781".

The 1990 census had tracked fifteen of this denomination including as many as nine in museums or very closely held collections. Several of the serial numbers have flimsy data or have not been seen for many years or decades (i.e. plated in articles or books). In that case, **this is an important note with strong grade. Fine plus**, horizontally creased which of course has split sharply and almost completely, but with no loss of internal paper. A back strip at the left helps to hold it together. There are the usual edge nicks and micro splits associated with the paper type. However, 99% all there with only some trivial roughness. There is a chip off the top wide margin and repair on the back top edge. There is a signed pen endorsement on the back (inverted). Very likely, at the high end of the Condition Census for the denomination.

Ex F.C.C. Boyd Estate.

EXTREMELY RARE 1781 VERMONT FORTY SHILLINGS



Lot No. 847

847 **State of Vermont. February, 1781. Forty Shillings.** No.1041, in rectangle. Signed by E.(benezer) Walbridge and Jno. Fasset. Printed on thin, brittle rice type paper. 70mm by 89mm. Printed, face and back, in black by Judah P. Spooner and Timothy Green III. Design style similar to the Connecticut and Rhode Island bills of the Revolutionary period. Side cuts of thin vines supporting a frieze with a straight "VERMONT CURRENCY" reverse imaged on black. Text and obligation in the center. Seal at lower left with a fourteen link chain, the last link not connected; circled by motto *VERMONT CALLS FOR JUSTICE*. The back, similar to the Twenty Shillings, with an ornate frame of hashed diamonds having denomination, counterfeit warning, imprint and date "1781".

The 1990 census had tracked ten examples of this denomination with including in museums or very closely held collections. Obviously, a **much rarer denomination** which is logical due to the quick redemption and higher denomination involved. Looks **close to Very Fine without splitting**. The right end is rather rough with several small chips out and the note is left edge mounted upon a white card. There are two back ink endorsements on the verso of the note. Boyd coded "eyxy" on the fore of the backing and on the verso with the notation "Chapman".

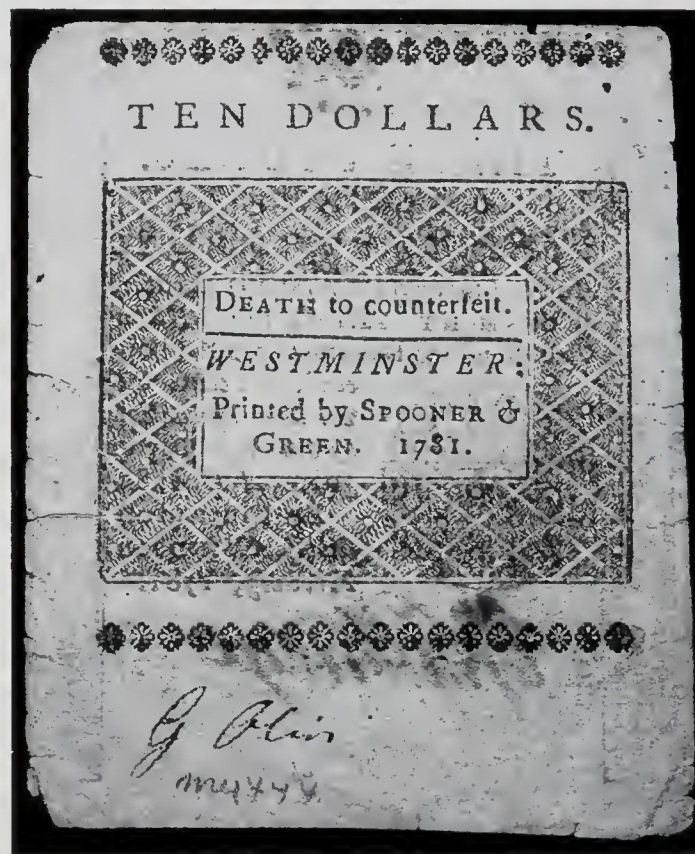
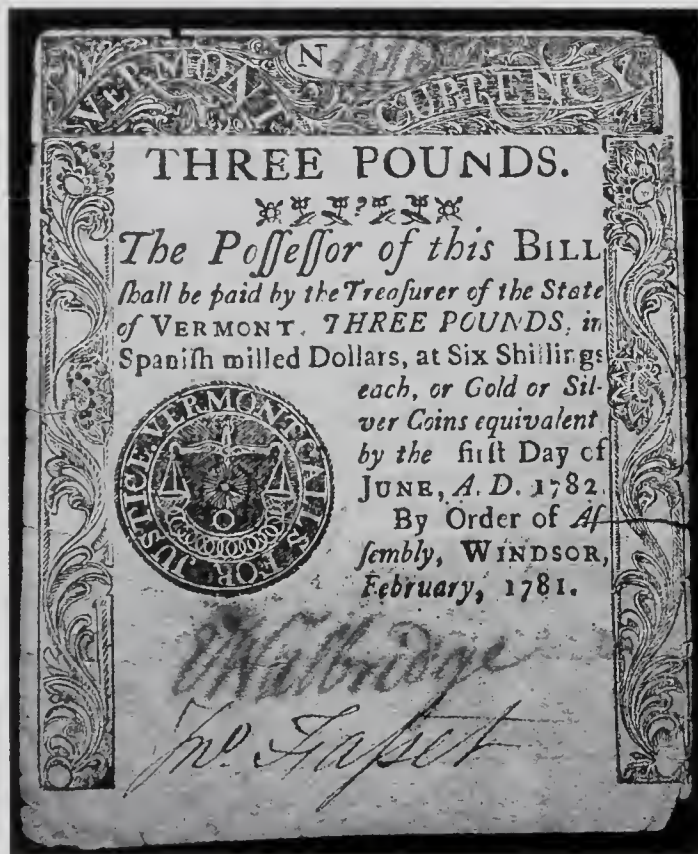
*Ex F.C.C. Boyd Estate; Henry Chapman.*

*This is one of the few Colonial notes in this collection that we have seen with a written "Chapman" reference.*



**EXTRAORDINARY AND EXTREMELY RARE  
FEBRUARY, 1781 VERMONT THREE POUND NOTE**

**Likely to be the Finest Known in Private Hands**



Lot No. 848

- 848 **State of Vermont. February, 1781. Three Pounds (Ten Dollars).** No.1041, in ellipse; blurry and probably altered at a later date. Signed by E.(benezer) Walbridge and Jno. Fasset. Printed on thin, brittle rice type paper. 74mm by 90mm. Printed, face and back, in black by Judah P. Spooner and Timothy Green III. Design style similar to the Connecticut and Rhode Island bills of the Revolutionary period. Side cuts of more ornate, floral vines supporting a frieze with a curving "VERMONT CURRENCY" reverse imaged on black. Text and obligation in the center. Seal at lower left with thirteen link chain upwardly curved with single link over it, blazing sun and scales of justice above; the motto *VERMONT CALLS FOR JUSTICE* circles in reverse image. The back with an ornate frame of hashed diamonds having denomination in dollar form "TEN DOLLARS" above, counterfeit warning, imprint and date "1781".

**The rarest denomination on the series** according to the 1990 census which tracked ten examples including as many as seven in museums or very closely held collections. This denomination is the **only Ten Dollar note** on the State and the **only dollar denominated note** on the Act. Obviously, **an extreme rarity** and of **great importance to specialists of Vermont numismatics**. Not only that, but this example (with the exception of the Two Shillings and Six-pence in this collection) is just about as close to an uncirculated note as we have encountered in person. If such a note were to exist, in unfolded and uncracked condition, it certainly would send off a shock wave in the Colonial Currency collecting community.

**This must be called Extremely Fine on crispness and eye appeal.** There is a faint horizontal fold a third of the way up leaving two short side "cracks" and minor corner bends. However, the note still exhibits embossing to the back from the "THREE POUNDS"-and is an astonishing thing to see. There are a few other very petty side "cracks" and rounding to the corners. At the upper left are two small wormholes. The Walbridge signature appears to have been redrawn slightly as does the serial number as mentioned above. The back with a pen endorsement at the bottom and pencil code "myxxx" placed by Boyd. **Superior in all regards and a note destined for another great collection. (SEE COLOR PLATE)**

*Ex F.C.C. Boyd Estate.*

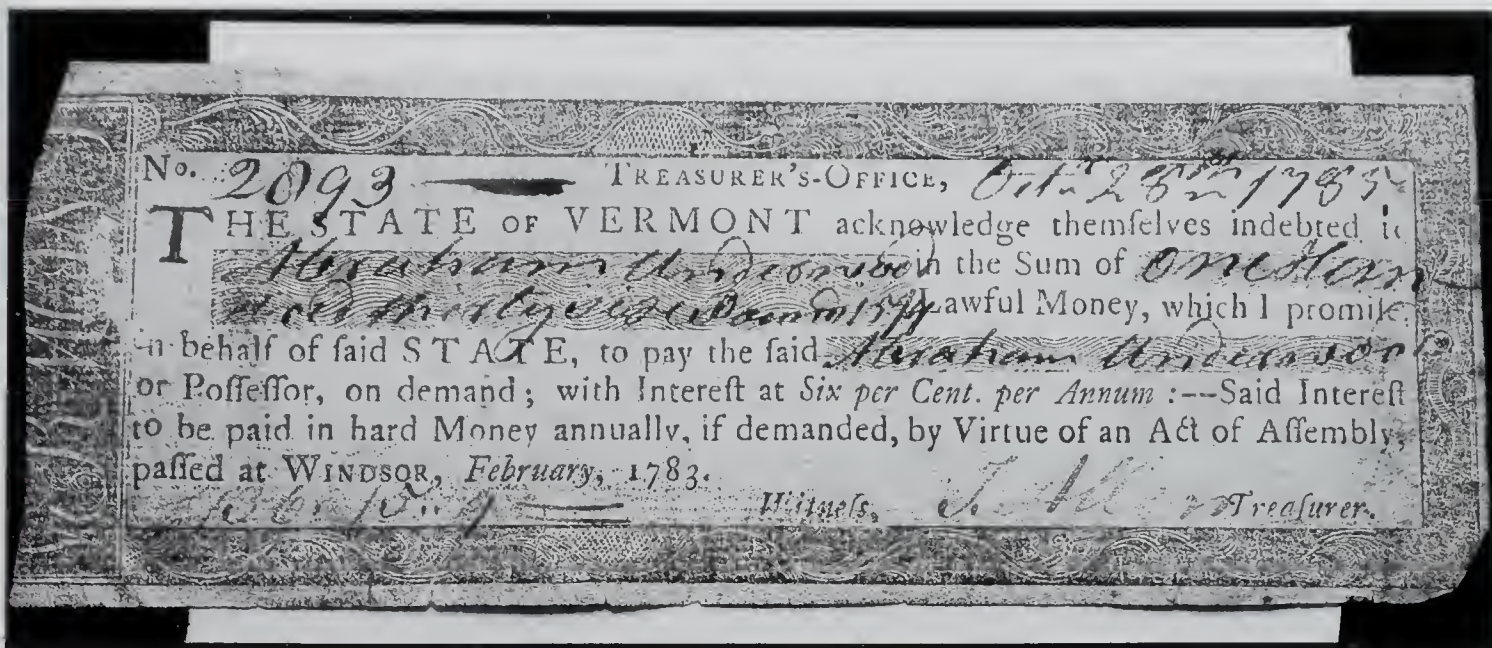
*This is the only denomination of the issue with the dollar denomination on the back due to ease of conversion (60 Shillings divided by 6 Shillings per (Spanish Milled) Dollar.*



TREASURER'S OFFICE LOAN FORMS

RARE FEBRUARY, 1783 WINDSOR OFFICE TREASURER'S FORM

Signed by Ira Allen—"Founder" of Vermont



Lot No. 849

849 **State of Vermont, Treasurer's-Office. Act of February, 1783 passed at Windsor. 6% Loan.** Partly printed form, in the written amount of **One Hundred Thirty Six Pounds Fifteen Shillings Nine Pence**. No.2893. October 28, 1785. Signed by **I.(ra) Allen** as Treasurer (of the State). Anderson Type VT 1 (p.166), but signature not listed. Printed on laid paper. 160mm by 58mm. Uniface, printed in black and white. At the left, stylized indent with reverse image "VERMONT" in cursive. Other three borders are block cuts with floral curve pattern. The text is in eight lines with hashed space for issued to and written denomination. At the lower left is the denomination written in numerals. Fully named and issued to Abraham Underwood. **Ira Allen**, brother of Vermont patriot Ethan Allen, was the first Treasurer of the State.

**Very Fine**, and it looks better. The signature is slightly faint. Bright paper with several vertical folds, but no major flaws. A back strip mounting attaches this to a small card stock (easily removed from with a razor, the back with a penciled price "\$10.-"). There is a tiny wormhole at the upper right. Though not circulating money so to speak, **historical** and **quite rare**.

Obviously, the Allen family name is synonymous with the establishment of the State of Vermont and the rally cry of the "Green Mountain Boys". Ira Allen is the lesser known, though he was the first Treasurer of the State (1778-1786) and signed these Treasurer's Office forms. He was born in 1751, twelve years after his brother Ethan, in Cornwall, Connecticut. He lived in the New Hampshire Grants, a disputed area of lands between New York, Canada and New Hampshire proper. Later this situation would lead to the early political intrigues of the State, but at the outset of the Revolution the Allens were players.

They both participated as "Green Mountain Boys", the irregular force formed in 1771 to fight and to eventually capture Ticonderoga in 1775. Subsequently, they both were involved in the invasion of Canada with Phillip Schuyler and Richard Montgomery. Ethan Allen was captured and held prisoner by the British until late 1778. Upon his return, he resumed his opposition to New York. During Ethan's imprisonment, Ira was a member of the Winchester Convention which declared the independence of the New Hampshire Grants. In the 1778 to 1787 period he held several posts simultaneously from Assemblyman to Surveyor General.

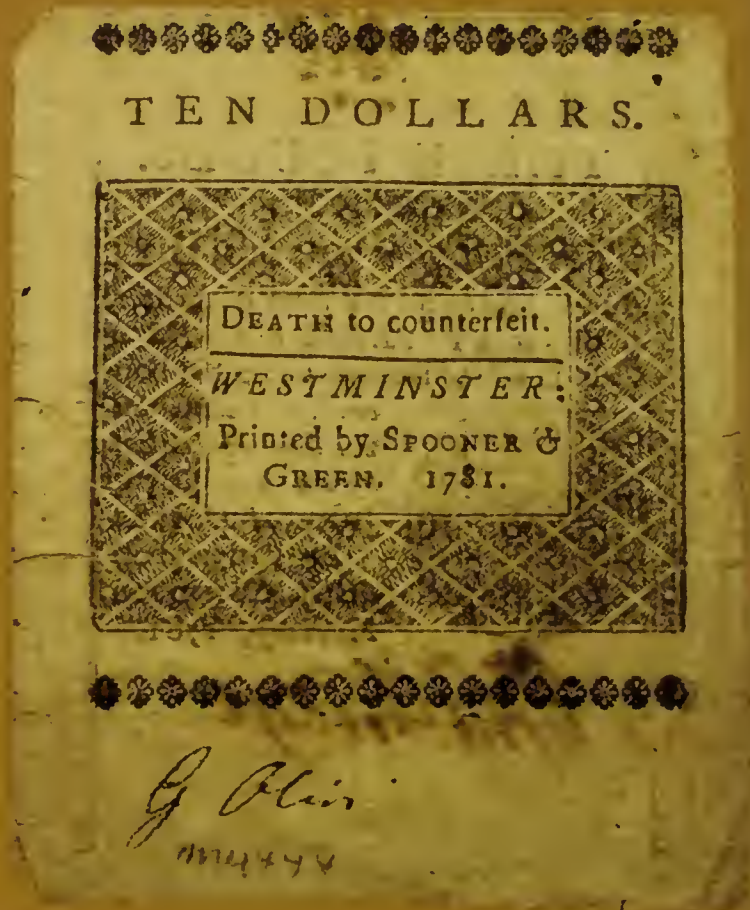
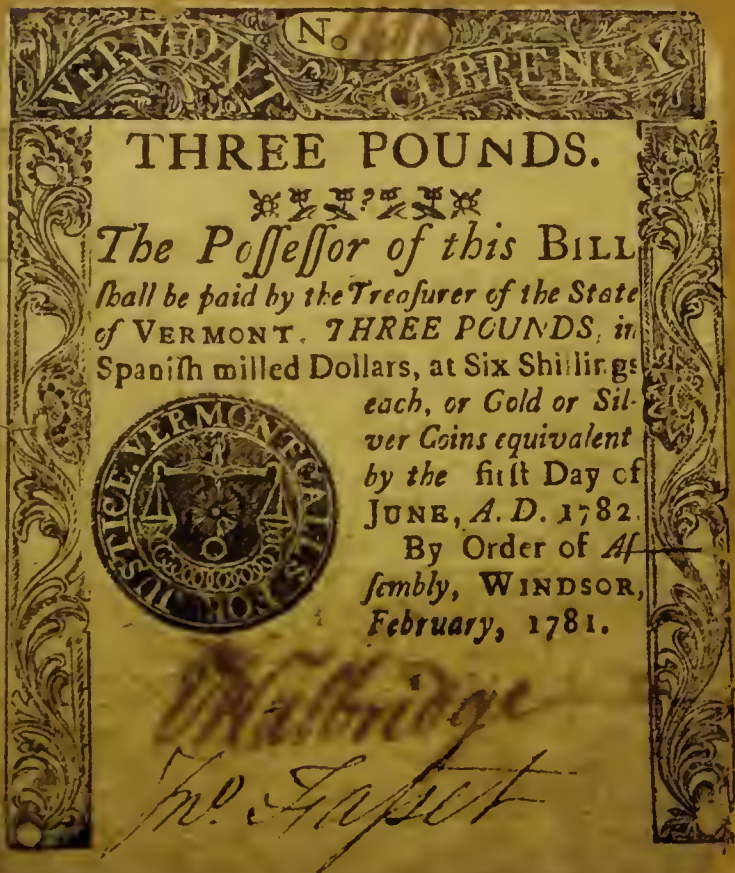
In 1789 he made a gift of 4,000 Pounds to help establish a State University. In 1795 he got involved in an arms deal with the French to arm State militiamen. Captured by a British cruiser west of Ireland, he was not returned to Vermont until 1801 and his case was on the British docket until 1804. During this time, he was dispossessed, lost his lands and fled to Philadelphia to avoid debtor's prison (sound familiar?-think Robert Morris). He died in 1814, far from home. History records him well as he was chosen as the portrait on the 1927 Vermont Sesquicentennial Half Dollar coin over his more famous brother Ethan.



Ira Allen, first Treasurer of the State of Vermont

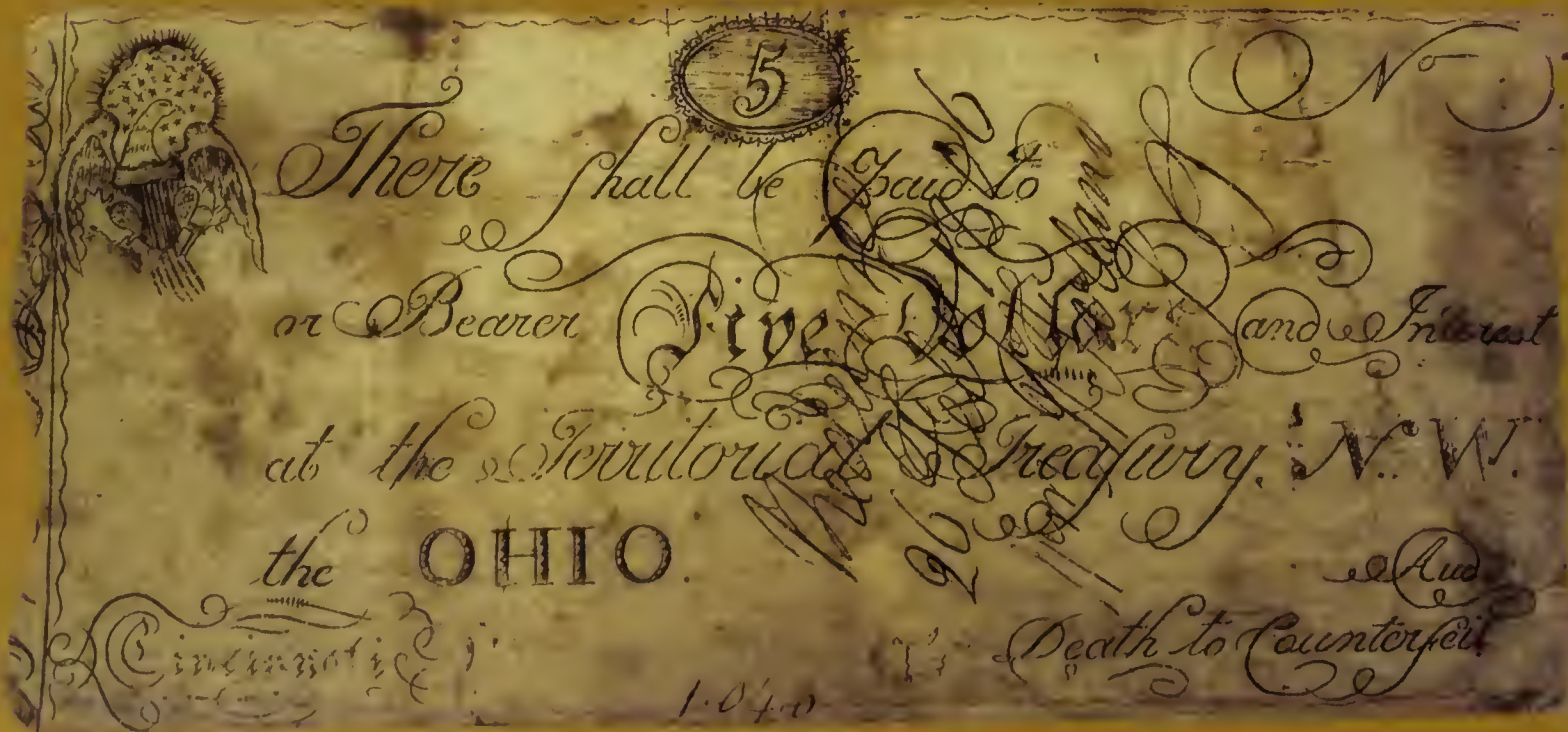


Extraordinary and Extremely Rare Three Pounds (Ten Dollars)



848

The Ohio Territorial Issue, Circa 1800



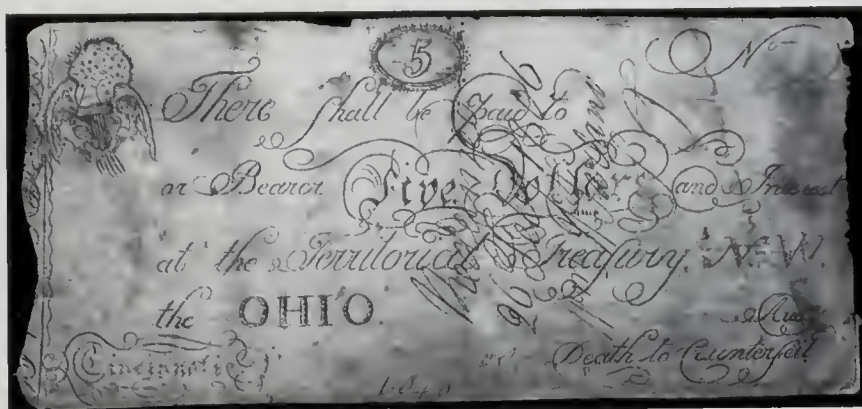
850



# NORTHWEST TERRITORY

## THE OHIO TERRITORIAL ISSUE, CIRCA 1800

**EXCESSIVELY RARE THE OHIO TERRITORIAL ISSUE FIVE DOLLARS**  
**An Illustrious Pedigree to the John Story Jenks Sale and Horace A. Brand**  
**The Newman Plate Note**



Lot No. 850

850 **Cincinnati, Territorial Treasury, N.W. [of] the Ohi'o [River]. Undated (circa 1800-1803?). Five Dollars and Interest.** Serial No. not visible. Auditor's signature not visible [once written in red ink?, pink according to Jenk's catalogue description]. Printed on laid paper. 173mm by 80mm. Printed in black from fairly crude woodblock plates. The size is larger than most New England obsolete notes of the period, but clearly a departure from Colonial notes of earlier pre-revolutionary days (except for counterfeit "Death" warning). At the upper left is a Federal eagle, head to the right with fifteen stars. Text in mostly script across note, shaded counter at the top center, city at lower left and hand points to "Death to Counterfeit" at the lower right.

The left border is indented. At the bottom center is penned "1.04.6" [for 1 Pound 4 Shillings Six Pence—a fair conversion]. The face is pen endorsed "Redeemed/22 Feby 1806/Wm McFarland" neatly in script. Issued while a Territory, redeemed while a State. The back with three other endorsements, two dated 1806. **The Newman Plate Note**, so illustrated on page 326 of the fourth edition. This note was not published in the first two editions as it was "lost in time". The note is **excessively rare** with utmost certainty. At the time of the 1921 Jenks sale, it was considered **unique**. We have never seen another example of this type, but we have a report of an example trading hands privately several years back in the middle four figures.

This particular note was last auctioned in 1966 by Charles Hamilton in New York City. Its prior auction appearance was as lot 6620 in the John Story Jenk's sale by Chapman in 1921. In between those sales, Horace A. Brand owned the note and it was even published in a local newspaper. **Very Good**, perhaps a little better [Jenk's description was "Very Fine"]. Mottled foxing and some water staining. Several small edge splits, some with small repairs and small body hole at the upper right. A strip of dark foreign matter (ink most likely) at the right edge. Overall, fine looking and considering the importance of this note, an **incredible opportunity** for the Ohio, western note specialist or collector in classical numismatic Americana. (**SEE COLOR PLATE**)

*Ex L.S. Ruder Collection (Charles Hamilton Auction #15, November 3, 1966, lot 41); Horace A. Brand; John Story Jenks Collection (Henry Chapman, December, 1921, lot 6620); E.B. Gorton Collection (S.H. & H. Chapman, May 19, 1900); Larz Andersen.*

The Continental Congress established the Territory on July 13, 1787, northwest of the Ohio River. The Enabling Act was signed April 30, 1802 by Jefferson and called for Ohio to become a state as soon as possible. Ohio's statehood was quickly achieved on February 19, 1803.

This note is one of the earliest, if not earliest, obsolete notes known on the Territory of Ohio. The Miami Exporting Company parent bank allegedly issued notes as early as 1803. In a few short years, private banks would be issuing a large circulation shortly after the War of 1812 and in conjunction with a large speculation in lands being sold for credit at the price of \$2.00 per acre. This land scheme was all per Act of Congress dated May 10, 1800. Ohio had four land offices: Cincinnati, Chillicothe, Marietta, and Steubenville.

These interest bearing (6% according to research included with the lot from the Ruder sale) auditor certificates certainly relate to this enacted law and land scheme. William McFarland was Treasurer of Ohio from 1803 to 1816. John Armstrong was the Territorial Treasurer from 1796 to 1803. Arthur St. Clair was the Governor of the Northwest Territory from 1788 to 1802.

Included with the note is a manuscript letter, dated Dec. 21, 1863, signed by Larz Andersen (from a well known Cincinnati family) to George McLaughlin, chairman of the autograph commission about the note. In the letter, he dates the note sixty years prior and he suggests that someone might want to purchase the note for presentation to our "distinguished Secretary of the Treasury", at that time Cincinnati Salmon P. Chase. The letter has some fold splits. Also included is the news clipping with the Brand pedigree.

The last owner of this storied note prior to Mr. Ford was Lucius S. Ruder. The note was a natural for this Ohio native (1901-1965) from Butler County. His interest in numismatics was very strong (Stack's sold his coins in two sales), but his Civil War era and other documents were extraordinary and were dispersed in the 1966 Hamilton sale, where this note last met the public auction hammer.



## **END OF SESSION I**

### **THE SECOND SESSION**

will begin with  
**Fractional and Obsolete Currency from the  
John J. Ford, Jr. Collection  
(Lots 851-1150)**  
and will be immediately followed by  
**United States Paper Money and Coins—  
the Properties of Various Consignors  
(Lots 2001-3168),  
offered in a separate catalogue.**

### **THE SECOND SESSION**

**Wednesday, May 12, 2004  
6:30 P.M. Sharp**

# UNITED STATES FRACTIONAL CURRENCY

## THE JOHN J. FORD, Jr. COLLECTION OF UNITED STATES FRACTIONAL CURRENCY

Formed from the Outstanding and Comprehensive  
F.C.C. Boyd Collection with Additional Important Acquisitions

The collecting of United States Fractional Currency today is synonymous with the name F.C.C. Boyd. Foundation Fractional Currency scholars such as D.W. Valentine (whose book Boyd published in 1924), Dr. Frank Limpert, and Matt Thert corresponded with Boyd. Boyd's great importance to the entire field is summed up by the present day enthusiasts who initialed their collector's organization after Mr. Boyd: the F.C.C.B., translating into the Fractional Currency Collector's Board. The Ford-Boyd collection is without a doubt the finest holding of these regular issue notes, uncut sheets and multiples, specimens, proofs, experimentals, courtesy autographed notes, and related items ever to cross the auction block. Many items in the collection are **unique** and have been considered so by several generations of collectors and researchers. A good majority of the unique items listed in the Milton Friedberg "Encyclopedia" are included in the Ford-Boyd collection.

In the late 19th and early 20th Century, Fractional Currency was avidly collected compared to other branches of American paper money that are more popular today (such as large size type notes). Many of the great Fractional Currency treasures exist today because dealers and collectors could go to the Treasury from the 1870's until the early part of the 20th century and have their pick of "fresh off the press" uncirculated notes and other items that remained in stock. Henry Chapman, Edouard Frossard, David Proskey, and other dealers and some collectors took advantage of this situation to "put notes away" at basically face value or a small premium. Treasury officials would often have special rarities tucked away in files that were a treasure trove to the right seeker. Spencer Clark's estate was handled by Frossard in the early 1890's and he published a fixed price list that included many unusual and unique pieces. Often, while at the Treasury, note seekers had officials sign the face of their notes creating courtesy autographed notes that are collected today.

The development of the Fractional Currency collection by Boyd was similar to that of his Colonial Currency. The core of the holding was formed by Boyd from the early 20th Century until his death in 1958 (the second Fr.1352 note was found in a box of duplicates that Boyd was working on at the time of his death). Major acquisitions were made from Henry Chapman, Wayte Raymond, the David Proskey Estate, and the Crofoot duplicates. Due to early scholarship, many of the current rarities were well understood by Chapman and Boyd as the collection was gathered. The numbering system used by Valentine can be seen in the penciled numbers on the backs of many of the notes in this collection. Mr. Ford made additions to the collection over the intervening years from the late 1950's until a few years ago. Because of the outstanding depth of the Ford-Boyd collection, notes will appear in several auction sales beginning with this Ford Part 3 Catalogue.

Many of the great rarities in the Ford-Boyd collection have been off the market for nearly a century. The regular issue notes are nearly complete, missing only the Fr.1255a and a few available types that were traded away with other duplicates long ago. However, the collection does include a full set of outstanding condition red back fiber paper Justice notes with engraved signatures (Fr.1351-Fr.1354) featuring the **finest of two known** Fr.1352 notes. The majority of the regular issue type notes are **Choice Uncirculated**, with many gems. The vast majority are as they left the Treasury 100 years ago or more. This first sale includes an unprecedented offering of **23** different uncut Fractional Currency sheets. Within this group are incredible and likely unique Third and Fourth issue sheets that have not been sold since the Monroe Friedman sale in 1903.

The Ford-Boyd collection also contains extremely important non-regular issue notes. There are outstanding proof notes, from the First to Fifth Issue, including the first "essay" proofs with the wording "Postage Stamps". Specimen notes include Treasury fresh examples of available types, superb signature rarities and varieties. The Experimental notes from the First (there are two First Issue experimentals, unpublished to our knowledge) to the Third Issues display a broad range of the early development of Spencer Clark's currency engineering vision. Courtesy autographs and related documents are strongly represented and will appear in future sales.

This first sale, as well as those to follow, represents an incredible opportunity for the Fractional specialist or emerging collector to obtain high quality notes in all price ranges. Many of the highest caliber lots perhaps will be once in lifetime chances to obtain superb items with the utmost integrity, rarity and pedigree.



The Legendary Friedberg 1352 Justice Note  
The Finer of Two Known



921 (Enlarged)

# PUBLIC AUCTION SALE

## SECOND SESSION

WEDNESDAY EVENING, MAY 12, 2004

6:30 P.M. SHARP

LOTS 851 - 1150

*Immediately following the sale of the Fractional and Obsolete Currency Section of the John J. Ford, Jr. Collection, Part 3 (Lots 851-1150), the Second Session will continue with an offering of United States Paper Money and Coins (Lots 2001-3168), presented in a separate catalogue.*

### IMPORTANT NOTICE

*In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of fifteen percent (15%) of the winning bid recognized by the auctioneer.*

## FIRST ISSUE

The First Issue Postage Currency (released to the public in August, 1862) of the Fractional Currency series is the direct successor to the prior usage of actual postage stamps as money. When plain stamps (fragile) and stamps in envelopes failed to alleviate the coin shortage, an ingenious invention was created by J. Gault: encased postage. Individual stamps were placed in round metal containers covered with mica faces. The sealed metal backs displayed individual advertiser's messages. However, production could not keep up with the tremendous economic demand for small change. It became essential for the government to create fractional paper notes. The fact that stamps were familiar to the public as small change expedients made the face designs of the Fractional Currency inevitable and attractive.

The faces of the notes were all printed by the National Banknote Company. Initially the backs were printed there as well (the "ABC" monogram types). The straight edge notes were issued prior to the perforated notes. This is in contrast to the order of Friedberg number listings (he did not have this complex data at his disposal in 1953). The "ABC" monogram backs came about due to security concerns. The American Bank Note Company printed those backs at their facility. The perforated notes with monogram were issued third and finally the straight edge notes with monogram were issued fourth. That certainly makes sense since these are the most available Postage Currency types. Also, the perforated notes were not popular with the public due to the fragile edges.

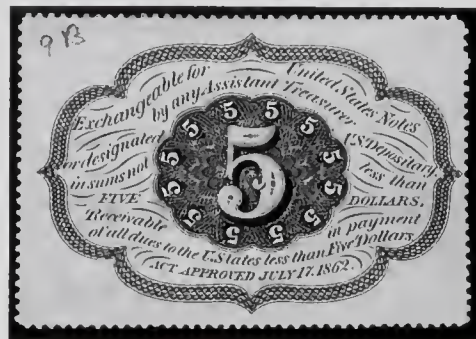


Lot No. 851

- 851 **5c. Fr.1228.** Postage Currency. Perforated edges, with "ABC" monogram. **Choice Crisp Uncirculated.** The perforations are sharp on this well centered note. The left and bottom perforations have a paper strip attached outside the perforations.

*The face ink shade on this note is darker. The 5 Cents and 25 Cents First Issue notes show several face color shades.*





Lot No. 852

- 852 **5c. Fr.1229.** Postage Currency. Perforated edges, without "ABC" monogram. **Crisp Uncirculated.** No monogram perforated notes are very scarce compared to those with the American Banknote Company printed backs ("ABC" monogram). Quite bright, but the perforations on three sides are a bit close. There is some handling and a penciled back corner with "9B".



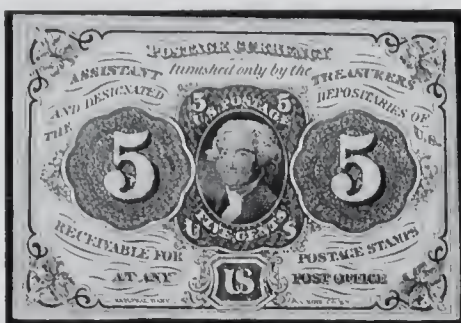
Lot No. 853

- 853 **5c. Fr.1230.** Postage Currency. Straight edges, with "ABC" monogram. **Choice Crisp Uncirculated.** Faint corner handling and a faint sheet fold seen along the bottom back. The centering is close to perfect. Penciled "5D" at the upper left back corner.

### Francis E. Spinner, The Father of Postage Currency







Lot No. 854

- 854 **5c. Fr.1231.** Postage Currency. Straight edges, without "ABC" monogram. These are considered at least 30 times scarcer than the Fr.1230. **Choice Crisp Uncirculated.** Well centered on the face, though the back is off to the right slightly. A natural paper ripple shows at the top, back edge. A sharp example of this tough Friedberg number in high grade.



Lot No. 855

- 855 **10c. Fr.1240.** Postage Currency. Perforated edges, with "ABC" monogram. Close to **Choice Crisp Uncirculated.** The face is centered slightly to the right and the back slightly upwards. Paper strips attached outside the perforations at the top and right. Pencil number at the upper left back corner.

*The green face inks are generally very consistent through the types as opposed to the 5 Cents notes which had several shades of ink variance.*



Lot No. 856

- 856 **10c. Fr.1241.** Postage Currency. Perforated edges, without "ABC" monogram. Very close to **Gem Crisp Uncirculated.** The green face is bright, sharp perforations and only the back centering is slightly downwards. Pencil number "10" at the upper left back corner. Considered thirty times scarcer than Fr.1242 by most cataloguers and specialists.



Lot No. 857

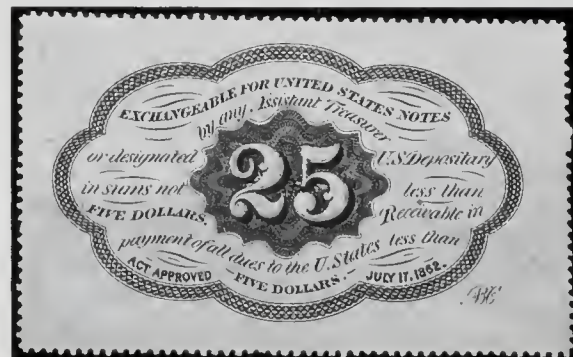
- 857 **10c. Fr.1242.** Postage Currency. Straight edges, with "ABC" monogram. **Gem Crisp Uncirculated.** Perfect centering on both sides with bold color. Only the faintest handling traces visible under magnification.





Lot No. 858

- 858 10c. Fr.1243. Postage Currency. Straight edges, without "ABC" monogram. A gorgeous no monogram type note. **Gem Crisp Uncirculated.** Vivid green face with balanced, wide face margins. For the super particular, the back is centered slightly upwards. Small pencil "blur" at the back upper right corner. Very close to "top of the line" for this number.



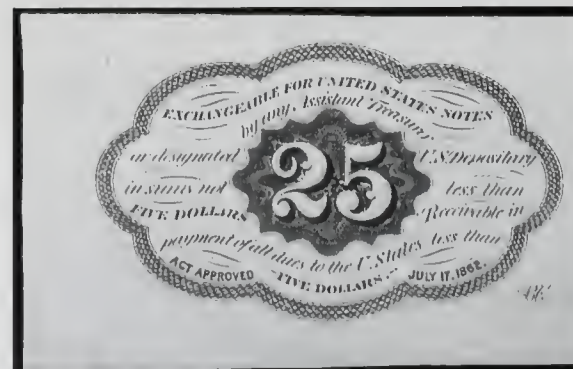
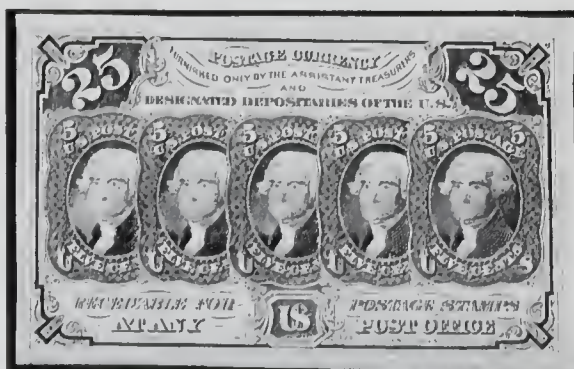
Lot No. 859

- 859 25c. Fr.1279. Postage Currency. Perforated edges, with "ABC" monogram. Needle sharp and printed in a darker shade. **Choice Crisp Uncirculated.** The centering is slightly to the right and top on this sharply perforated note. The back has lovely centering and shows just a tiny "pinch" of wide corner handling.



Lot No. 860

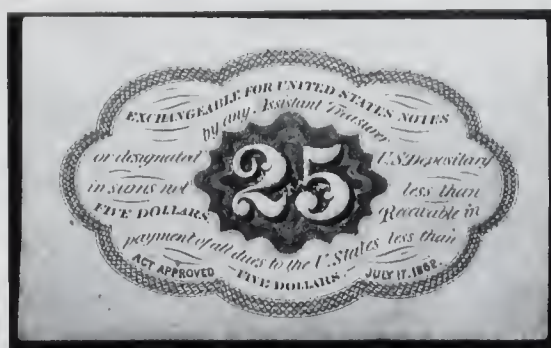
- 860 25c. Fr.1280. Postage Currency. Perforated edges, without "ABC" monogram. **Crisp Uncirculated,** but with a wide corner handling bend visible for the lower left back. Sharp perforations and a note with splendid eye appeal. A tough Friedberg number in top grade and finer than most gem notes offered on the market.



Lot No. 861

- 861 25c. Fr.1281. Postage Currency. Straight edges, with "ABC" monogram. Fr.1280 is a relatively common note, but this example has superb drawing power. **Choice Crisp Uncirculated,** but from the face a pure gem with even, boardwalk margins. The back, which shows strong embossing, is centered to the right. It is only this fact that separates the note from Superb Gem.





Lot No. 862

- 862 **25c. Fr.1282.** Postage Currency. Straight edges, without "ABC" monogram. The face printing shade is darker and the paper is darker tan (as opposed to yellow-tan). **Crisp Uncirculated**, some faint wrinkling at the center. A faint pencil notation at the top of the back. Many respected cataloguers consider this the first or second scarcest First Issue note in top condition.



Lot No. 863

- 863 **50c. Fr.1310.** Postage Currency. Perforated edges, with "ABC" monogram. Quite close to **Gem Crisp Uncirculated**. From the face the deep green printing is vivid, the perforations are sharp and perfectly centered. The back is centered slightly upwards. Only the trace corner handling seen from the back lower left keeps this from superb. Perhaps as fine an example of this number to be auctioned in quite a while.

### POPULAR AND RARE PERFORATED 14 VARIETY



Lot No. 864

- 864 **50c. Fr.1310a.** Postage Currency. Special variety with 14 perforations per 20mm of length. Collected with the Fractional Currency series since the turn of the last century, despite being considered a private production of dealer Harlan Smith. Listed by Valentine, Limpert and Rothert as a proper variety. Because of that acceptance it has been extremely collectible. Research seems to indicate that only two sheets (thirty two impressions) were prepared in this manner by Smith around 1890.

The sheets used were face plate 23 (as shown on the selvege of the Gengerke example auctioned in January, 1995 and the left end strip included here in the Ford-Boyd collection) and back plate "14th". A premium example which is the upper right corner position including full width selvege at the top and right (penciled "40" with a pinhole). The note itself is **Choice Crisp Uncirculated**, bright and sharp. There is a small black ink speck at the frame line of the left stamp face. The back design is slightly to the left as characteristic. There is some handling in the wide selvege. The presence of the selvege shows the difference between the perforation variance clearly. (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estate; Wayne Raymond.*

The back of the selvege also has penciled "Small perfs 19C" in Boyd's hand. This upper right plate corner was unknown to a private pedigree census of the two sheets compiled by a leading researcher in 1978. It could very well be that Raymond bought an entire sheet from Chapman. The Smithsonian has an uncut pair which came from the Crofoot bequest. Milton Friedberg owned at least three of these at one time.



## CHOICE FR.1311 PERFORATED WITHOUT MONOGRAM



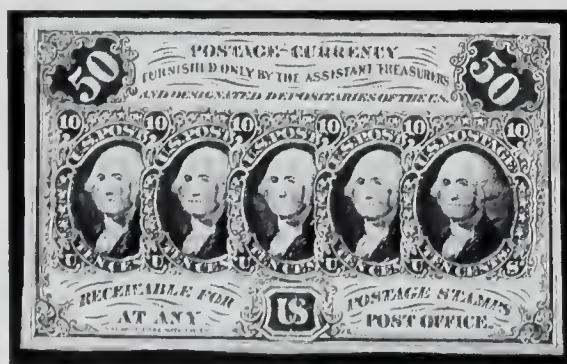
Lot No. 865

- 865 **50c. Fr.1311.** Postage Currency. Perforated edges, without "ABC" monogram. **Choice Crisp Uncirculated.** Even perforations, centering and bold color. The back is centered slightly downwards, but this is an exceptional example of the no monogram perforated type. Rob Kravitz considers this a "scarce sleeper" and a collector will find it difficult to upgrade this premium example.



Lot No. 866

- 866 **50c. Fr.1312.** Postage Currency. Straight edges, with "ABC" monogram. **Choice Crisp Uncirculated.** Decent face margins, though the back centering is down and to the right. A pin-point speck on the upper right back (as made most likely) and slight ripples on the bottom edge (as made in the wet printing process in our opinion).



Lot No. 867

- 867 **50c. Fr.1313.** Postage Currency. Straight edges, without "ABC" monogram. Printed a slightly deeper green. **Crisp Uncirculated.** Even face margins that are full, but average. The back shows two "pinch" handling areas, but this note has the eye appeal of a gem note. Penciled "16" at the back upper left corner.

*This type is considered at least thirty times scarcer than Fr.1312. The premium on very high grade examples is undervalued considering the scarcity compared to the more "common" 1312.*



## SECOND ISSUE

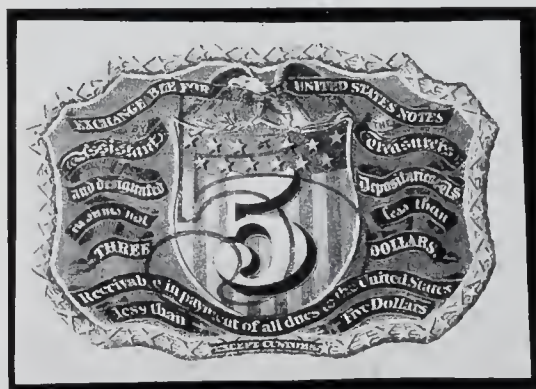
What we refer to as the Second Issue was considered the first issue of Fractional Currency produced by the Bureau of Engraving and Printing (the BEP). This was because private New York engraving firms produced the Postage Currency issue. The background of the second issue notes is the development of more efficient note production, cutting procedures, and security. However, this process was intertwined with intrigue, scandal, and experiments which have given collectors several note varieties within each denomination of notes.

Spencer M. Clark was an engineer employed by the National Currency Bureau (later, the BEP) to supervise the speedy cutting of the delivered Postage Currency sheets from New York. Using his machines, the Bureau cut 3,000,000 notes. Clark submitted a plan to Secretary Spinner which was quite radical, but one which he felt would save the government money and be efficient.

Clark felt that the work should be done "in house" (by the BEP) with their own engraving department and processes. The printing technology that Clark proposed was a dry process using intaglio plates under much higher pressure than those used in the wet printing process. The Postage Currency notes had been printed with a wet process which used more labor. The less manpower intensive process would save the Government money, but decreased the need for more union men. This caused some disruptions from the higher levels of the union which interfered with early note production of this issue. In addition, Clark wanted the Government to have control of the paper types used.

This issue design was radically different from the Postage Currency. Although the face designs are identical, they are very intricate. The creation of oval "bronze" surcharges placed on the face of the notes and a bronze denomination surcharge on the back offered anti-photographic counterfeit protection.

The initial notes came out in October, 1863. The public was used to the small change bills by now and the demand was well served by the more efficient production. Once the bond paper notes were established, the BEP contracted Dr. Stuart Gwynn to produce the fiber paper used on this series. Clark and Gwynn were investigated for conflicts of interest (and other "abuses" etc.) on mostly trumped up charges from their many enemies (Gwynn was even jailed for 30 days). The back corner surcharges may be experiments (thought up by Clark and Gwynn, both engineers) to date note production times in order to track redemption and monitor the amount of wear capacity of a particular paper type.



Lot No. 868

- 868 **5c. Fr.1232.** Without back surcharges. **Choice Crisp Uncirculated**, with a faint pinch. The face margins complete, though slightly close at the right. The back is splendidly bright and both sides have glittering bronze. A premium example from a number where new notes tend to have problems.



Lot No. 869

- 869 **5c. Fr.1233.** Back surcharged **18-63**. **Choice Crisp Uncirculated**. Deep face and back printing with shiny bronzing. The back corner surcharges are only slightly blurred and well above average. Penciled number "21" at the back upper left corner.





Lot No. 870

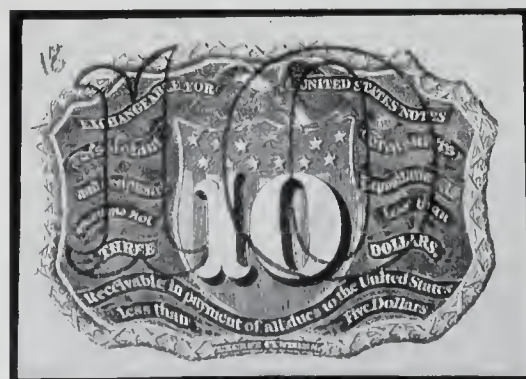
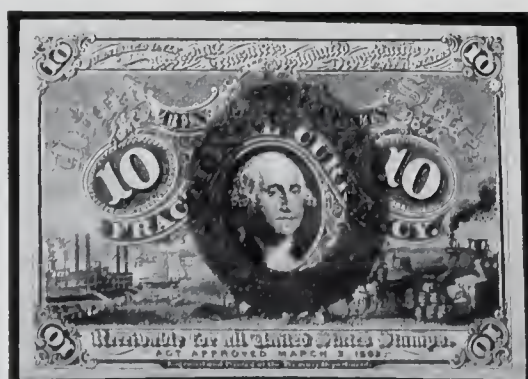
- 870 **5c. Fr.1234.** Back surcharged **S-18-63.** **Crisp Uncirculated.** The paper with some very slight tone to it and a hard to see white glue speck at the upper right. The back surcharges are sharp, especially the "S". Penciled number "25A" at the back upper left corner.

GEM FR.1235 FIBER PAPER 25c NOTE



Lot No. 871

- 871 **5c. Fr.1235.** Back surcharged **R-1-18-63.** Printed on fiber paper. **Gem Crisp Uncirculated.** A fabulous fiber paper note that has to be one of the finest of this Friedberg number type. The sharp printing, fine fiber texture, centering, and glittering bronze all make this a joy to behold. The back surcharges are super sharp. Penciled number "34" at the back upper left corner. A **rarity** in this lofty state of preservation.

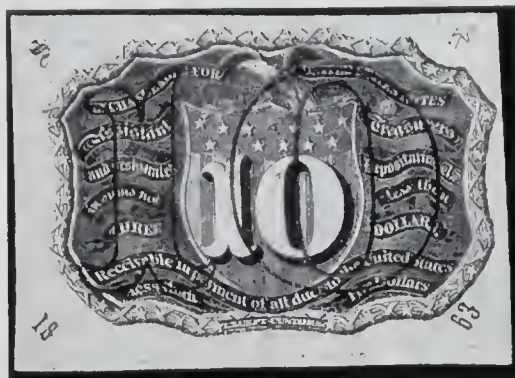


Lot No. 872

- 872 **10c. Fr.1244.** Without back surcharges. **Choice Crisp Uncirculated.** The paper with some very slight tone to it and the back protector "10" is centered upwards from the green back printing. Penciled number "18" at the back upper left corner.



- 873 **10c. Fr.1245.** Back surcharged **18-63**. **Crisp Uncirculated.** The margins complete, but slightly close. The green back has bold color with vibrant bronzing on both sides. The back corner surcharges are superbly sharp. Penciled number "22" at the back upper right corner.



Lot No. 874

- 874 **10c. Fr.1246.** Back surcharged **S-18-63**. **Choice Crisp Uncirculated.** Slightly mellowed paper and decently margined. Bold bronzing on both sides including three very sharply impressed surcharges in the back corners. Penciled ".75" at the back upper right corner.



Lot No. 875

- 875 **10c. Fr.1247.** Back surcharged **1-18-63**. Partial back plate number "9" at the back upper left corner. **Crisp Uncirculated.** Some minor corner handling on this well margined note. The back corner surcharges are sharp. A streak of black press bed smear along the back bottom edge and penciled number "30A" at the back upper left corner.

**RARE FRIEDBERG 1248 WITH "0-63" BACK SURCHARGE**



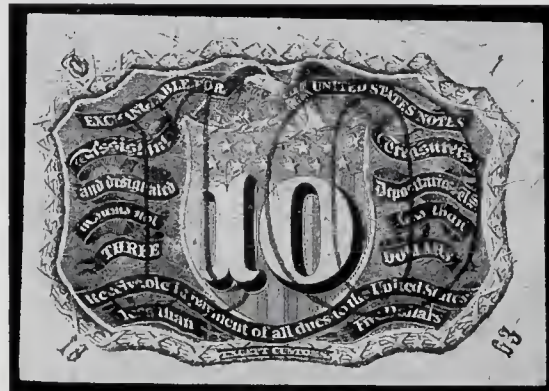
Lot No. 876

- 876 **10c. Fr.1248.** Back surcharged **0-63**. This is quite a rare Friedberg number surcharge variety on the Second Issue. Rob Kravitz and other researchers consider the known population to be around thirty examples in all grades. Not many are in very high grade. **Crisp Uncirculated**, but the handling is on the heavy side. The note never saw actual circulation in our opinion. The back is centered upwards a bit and there is a faint thin spot at the back upper left (a corner album dismount?). The surcharges, especially the "O", are very well defined.

*This note is a government issue, however the validity of the surcharge has been debated for generations. It has been collected in the series since at least 1890 where Milton Friedberg saw it catalogued in the Davis Collection sale.*



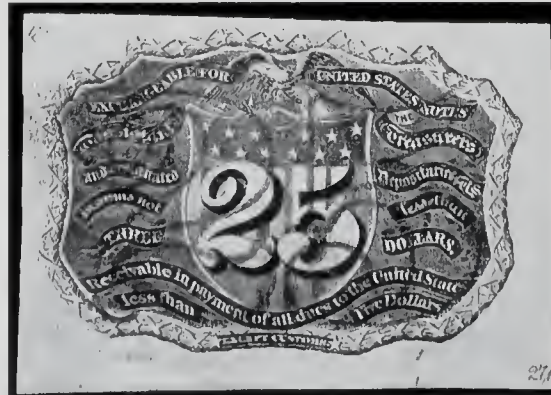
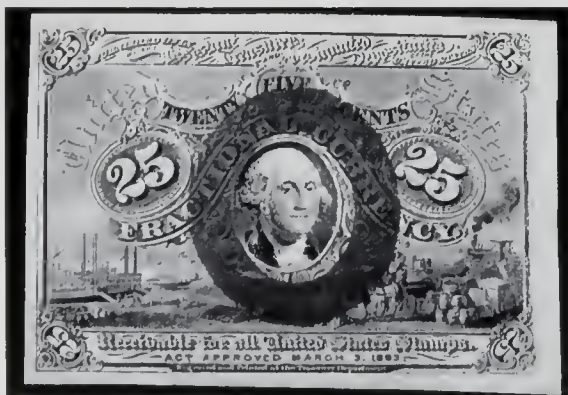
SUPERB FR.1249 FIBER PAPER NOTE



Lot No. 877

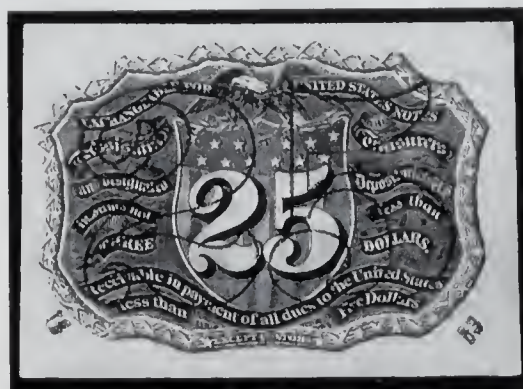
- 877 10c. Fr.1249. Back surcharged *T-1-18-63*. Printed on fiber paper. **Gem Crisp Uncirculated**. A blazing fiber paper note with crystal clear bronzing over the sharpest of printing quality. The back corner surcharges are very well defined. The lower right corner has some fiber paper separation, other than this fact it is a **magnificent** fiber paper note.

FR.1283 WITH VISIBLE BACK PLATE NUMBER



Lot No. 878

- 878 25c. Fr.1283. Without back surcharges. The lower back corner shows a complete violet plate number "271". **Choice Crisp Uncirculated**, and very close to gem. Full margins, very wide at the right, and shiny bronze on both sides. Pencil "FE" at the back upper left corner. A common type in uncommon condition.



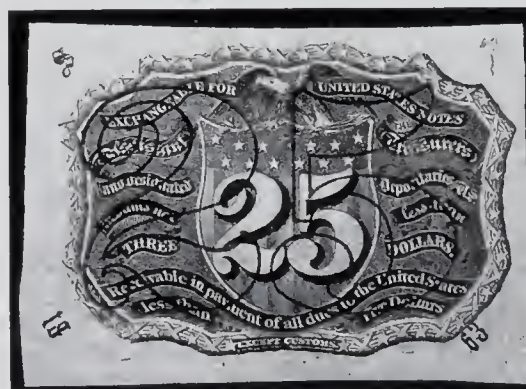
Lot No. 879

- 879 **25c. Fr.1284.** Back surcharged **18-63. Choice Crisp Uncirculated.** Balanced face margins with a well centered face oval. The back surcharges are slightly blurry, but still an excellent example of this rather underrated Friedberg number.



Lot No. 880

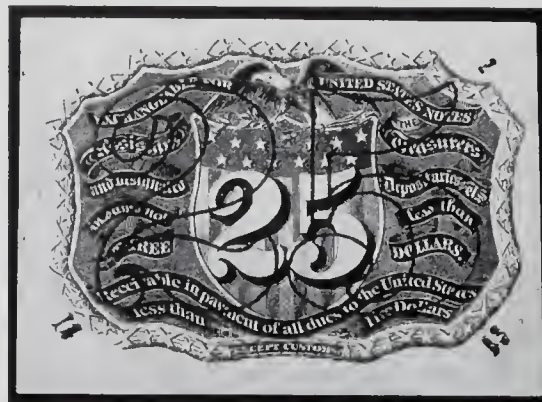
- 880 **25c. Fr.1285.** Back surcharged **A-18-63. Crisp Uncirculated**, perhaps close to choice. Some handling and close margins. Penciled number at the back upper right corner.



Lot No. 881

- 881 **25c. Fr.1286.** Back surcharged **S-18-63. Choice Crisp Uncirculated.** A well margined face with a balanced oval. The back surcharges are razor sharp in bronze clarity. Penciled number at the back upper right corner.





Lot No. 882

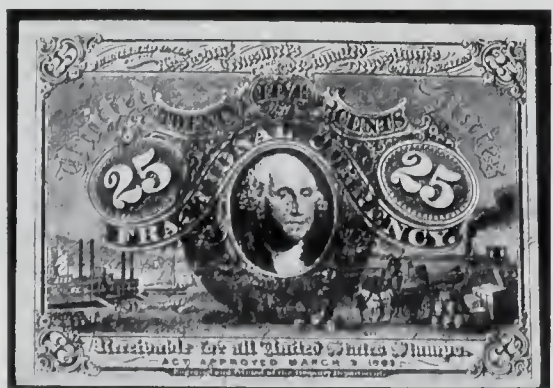
- 882 **25c. Fr.1288.** Back surcharged **2-18-63**. Choice About Uncirculated, some handling and a possible left side "bend" (or sheet fold?). The margins are broad on this fresh, original note. The back color and surcharges are vibrant. The back left faintly penciled on the margin "dates different".

CLOSE TO GEM FRIEDBERG 1289



Lot No. 883

- 883 **25c. Fr.1289.** Back surcharged **T-1-18-63**. Printed on fiber paper. The back is a rather deep purple tint. A very scarce Friedberg number and by far the hardest to obtain in high grade for a 25c Second Issue note. **Choice Crisp Uncirculated** and many will consider this a **Gem**. Complete margins and sharp bronzing on both sides. The surcharges are impressed very clearly and for type this would be hard to surpass. Penciled number "36B" at the back upper left corner.



Lot No. 884

- 884 **25c. Fr.1290.** Back surcharged **T-2-18-63**. Printed on fiber paper. Another glorious fiber paper note with outstanding originality. **Choice Crisp Uncirculated**. The right margin is complete, but close. There is faint handling on one corner, however the surcharges are printed in well defined bronze. Penciled number "36E" at the back upper left corner.



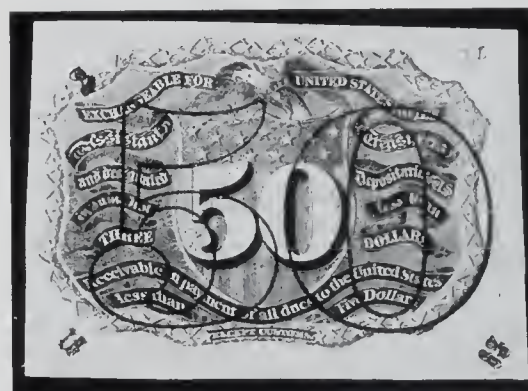
CHOICE FR.1316 50c NOTE



Lot No. 885

- 885 **50c. Fr.1316.** Back surcharged 18-63. **Choice Crisp Uncirculated.** The paper has mellowed slightly to a soft tone, but the face bronze is still strong and glittering. Well centered on the face and back with sharp surcharges. A partially penciled number at the back upper right corner.

*The 50 Cents Fr.1314 (without back corner surcharges) does not exist although chemically altered examples turn up as such.*



Lot No. 886

- 886 **50c. Fr.1317.** Back surcharged A-18-63. **Choice Crisp Uncirculated** and very close to **Gem.** Very bright printing on both sides. The corner surcharges are complete, but a bit on the blurry side. Penciled number "2B" at the back upper right corner.

STRONGLY SURCHARGED FR.1318 50c NOTE

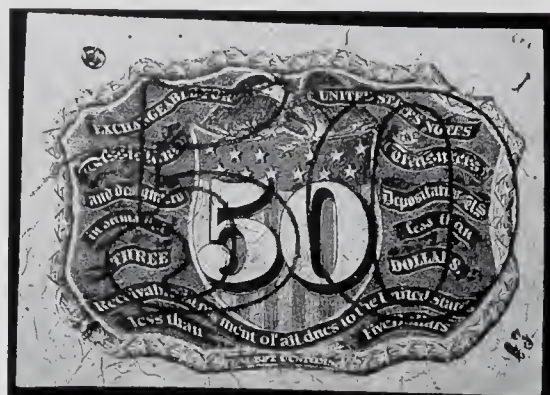


Lot No. 887

- 887 **50c. Fr.1318.** Back surcharged 1-18-63. **Choice Crisp Uncirculated** and most will call this exceptional note fully **Gem.** The face margins are full, but the left is a bit tight and slightly close at the top. The deep carmine back is centered slightly upwards. The corner surcharges are perfectly configured. Considered the most available 50c Second Issue note, but a beauty.



## GEM FR.1320 50¢ FIBER PAPER NOTE



Lot No. 888

- 888 50¢. Fr.1320. Back surcharged *O-1-18-63*. Printed on fiber paper. A magnificent note which is the only example of this number in the Ford-Boyd holding. **Gem Crisp Uncirculated**. From the face this looks like a bond paper note with its crystal clear printing clarity. The back shows the fine fibers, embossing, and deep carmine back color. The bronzing glitters on both sides (although the back "50" is centered to the right slightly) and the surcharges are gorgeous, especially the Gothic "O". Exceptional and destined for the finest quality type set.



Lot No. 889

- 889 50¢. Fr.1321. Back surcharged *R-2-18-63*. Printed on fiber paper. **Choice Crisp Uncirculated**. The face black printing is darker than the Fr.1320 above and the fiber paper is of a somewhat coarser consistency. There is some petty corner handling seen from the back. The back is a perfectly centered deep carmine with very sharp surcharges in the corner. At the back upper left is the faintest hint of foxing mentioned for accuracy. This is very hard to find in this lofty state.



Lot No. 890

- 890 50¢. Fr.1322. Back surcharged *T-1-18-63*. Printed on fiber paper. The most frequently encountered fiber paper 50¢ Second Issue type. **Choice About Uncirculated**. A new note with a corner fold at the upper right, seen from the back more readily. The back is centered to the left, but the note is fresh and original with considerable eye appeal.



THIRD ISSUE

The Third Issue of Fractional Currency was necessary to increase the circulation of small change notes in 1864 and to stem the problem of counterfeiting on the Second Issue. The first (and only) 3¢ note was added for any of the five issues. Also, a complete overhaul of designs was done with different sizes for each denomination.

Two design types of 50¢ notes were done. Initially the Justice design was created. However, this saw heavy counterfeiting. Replacing it was a type with the portrait of Francis E. Spinner, still in office at the time and very much alive. Spencer M. Clark, head of the National Currency Bureau, decided to place himself on the 5¢ note. The portrait intended was William Clark the explorer. This maneuver led to his suspension for a while and an Act to prevent living persons from appearing on U.S. currency. Meanwhile, Fessenden and Spinner were already on Fractional notes and they stayed there until the Fourth Issue came out. The 15¢ notes proposed for this issue with Grant & Sherman (also still living) were in preparation stages only and exist as uniface Specimens only.

Many, many sub-varieties exist with Friedberg numbers designated for the use of “1” and “a” face position locators (or indicators), different corner surcharges, paper types, autograph signature varieties, and back colors. There are 32 different Justice notes! The experiments with Dr. Gynnn’s fiber paper continued as well and the fiber paper Justice 50¢ notes include most of the rarest regular issue Fractional Currency known.



Lot No. 891

891 3¢. Fr.1226. Light portrait curtain. The back plate number “16” shows at the lower left corner almost completely. Gem Crisp Uncirculated. Broad margins on both sides and printed on slightly subdued paper. Penciled number “38A” on the back bottom wide margin.



Lot No. 892

892 3¢. Fr.1227. Dark portrait curtain. The scarcer 3¢ type by perhaps a factor of ten. Choice Crisp Uncirculated. Adequate margins on the face and printed on pleasing bright paper. The back is centered up a bit and fairly close at the top right.



Lot No. 893

893 5¢. Fr.1236. Red back. Choice Crisp Uncirculated. A well margined note from the top of the sheet with a broad top margin. The back upper left corner shows what looks like a small, vertical press bed smudge.





Lot No. 894

- 894 5c. Fr.1237. Red back, position locator "a" at the left face. **Choice Crisp Uncirculated**, close to gem. A little close at the right face and the back shows a short streak of black press bed smear.



Lot No. 895

- 895 5c. Fr.1238. Green back. Close to **Gem Crisp Uncirculated**. Well margined and bright on the face. The back is centered down a bit and slightly toned.

- 896 5c. Fr.1239. Green back, position locator "a" at the left face. **Gem Crisp Uncirculated**. Full margins and well centered on both sides.

### GEM FR.1251 RED BACK 10c



Lot No. 897

- 897 10c. Fr.1251. Red back with engraved signatures. Complete back plate number "5" in red at the back lower left corner. Perfect **Gem Crisp Uncirculated**. The centering, margins, bronzing and clarity on this "common" note make it a candidate for the finest of finest Fractional Currency type sets.



## GEM FR.1252 RED BACK WITH "1"



Lot No. 898

- 898 10c. Fr.1252. Red back with engraved signatures, position locator "1" at the left face. **Gem Crisp Uncirculated.** A shade close at the bottom face, but not enough to knock it down a notch. A bare hint of red ink smear at the back upper left.



Lot No. 899

- 899 10c. Fr.1253. Red back with autographed signatures of *Colby* and *Spinner*. "Register" and "Treasurer" handwritten below. The first autographed note listed by Friedberg series order. **Choice Crisp Uncirculated.** Superb paper quality and printing. The margins are complete, but an odd cut at the lower right end. Penciled number "46B" and some other pencil writing at the back upper left corner.

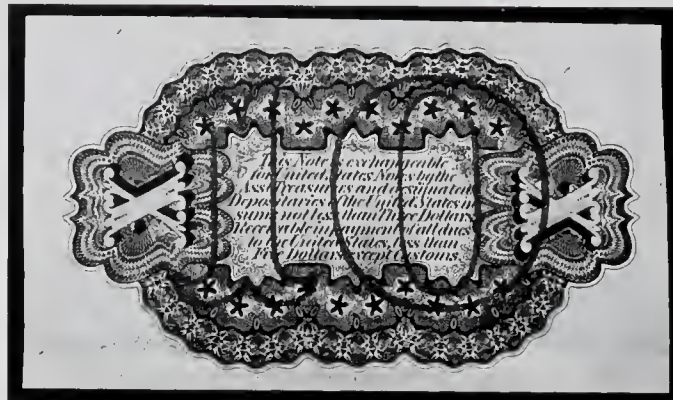


Lot No. 900

- 900 10c. Fr.1254. Red back with autographed signatures of *Jeffries* and *Spinner*. "Register" and "Treasurer" handwritten below. The *Jeffries* appears on this note as a "Jeffus". Partial back plate number [7?]7 at the back lower left corner. **Crisp Uncirculated.** The paper is lightly toned, but the autographs are bold. A wide left end margin has a pencil notation in it and a two pin-holes. Penciled number "46E" at the back upper left corner and a pencil notation faintly at the back right end.

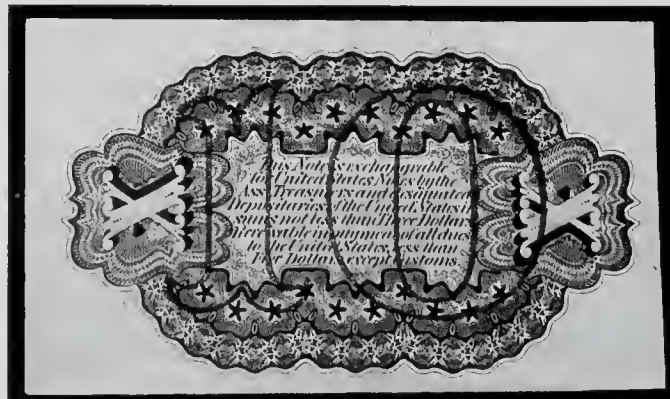


GEM FR.1255 10¢ NOTE



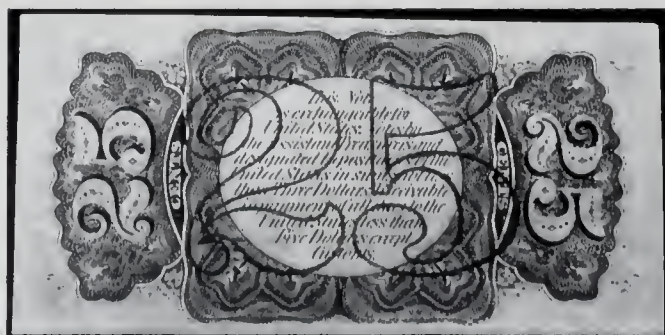
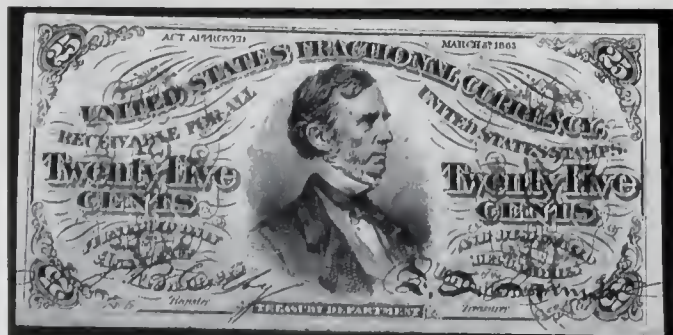
Lot No. 901

- 901 10¢. Fr.1255. Green back with engraved signatures. **Gem Crisp Uncirculated.** There is a trivial handling pinch in the wide top margin. These have a tendency to come choice, but this is certainly above average.



Lot No. 902

- 902 10¢. Fr.1256. Green back with engraved signatures, position locator "1" at the left face. **Gem Crisp Uncirculated.** Although the back centering is not perfect, the deep embossing seen on this type is all there and more. A short streak of black press bed smear is confined to outside the top margin line at the right.

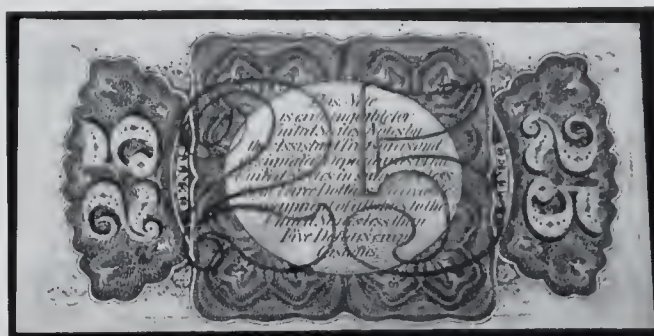


Lot No. 903

- 903 25¢. Fr.1291. Red back. **Gem Crisp Uncirculated.** The red back color is slightly subdued, but every other attribute of this note is stunning. The bronzing, paper originality, and centering make this one of the finest we have seen.

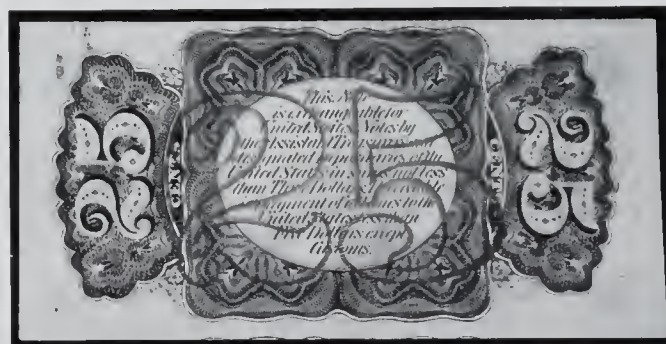


CLOSE TO GEM FR.1292 FESSENDEN



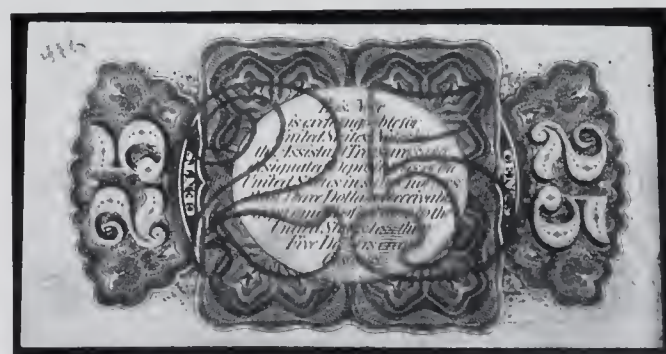
Lot No. 904

- 904 25c. Fr.1292. Red back, position locator "a" at the lower left face. The top of the face plate number shows at the lower right corner. **Choice Crisp Uncirculated** and perhaps a **Gem**. Vividly printed with deep embossing. The deep red back is centered down slightly.



Lot No. 905

- 905 25c. Fr.1294. Green back. **Choice Crisp Uncirculated**. Wonderfully bright and broadly margined on three sides. The back upper left corner shows some smearing from the back bronzing.

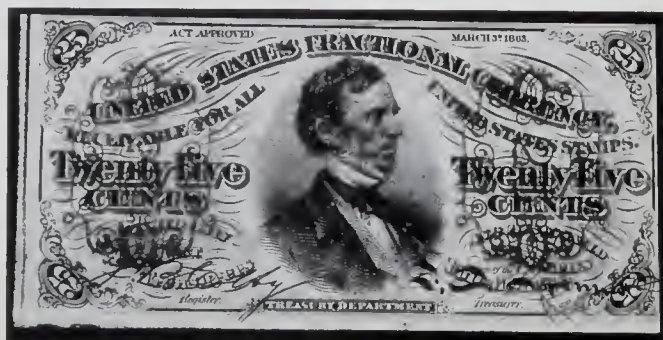


Lot No. 906

- 906 25c. Fr.1295. Green back, position locator "a" at the lower left face. **Gem Crisp Uncirculated**. The bottom left position note with the wide, natural selvege intact. There are a few edge "dings", but to call it choice seems unfair. Pencil number "41G" at the back upper left corner.



# RARE FR.1296 FESSENDEN WITH LARGER AND DIFFERENTLY PLACED "a" SHEET POSITION LOCATOR



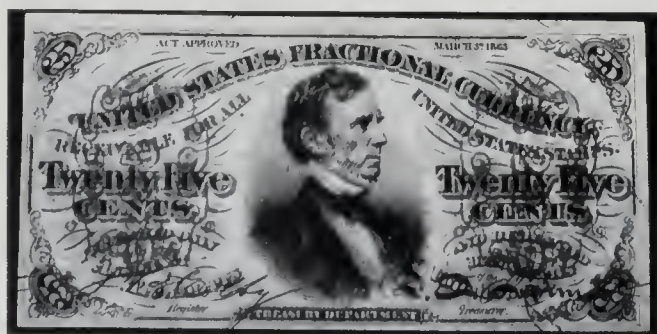
Lot No. 907

- 907 **25c. Fr.1296.** Green back, position locator "a" at the lower left is 7mm to the right and a much larger size of 2mm high. A rare and very distinct face plate variety, worthy of its Friedberg number due to distinctness. The "a" is gigantic compared to the Fr.1295 and is shifted well over and near the "T" in "Treasurer".

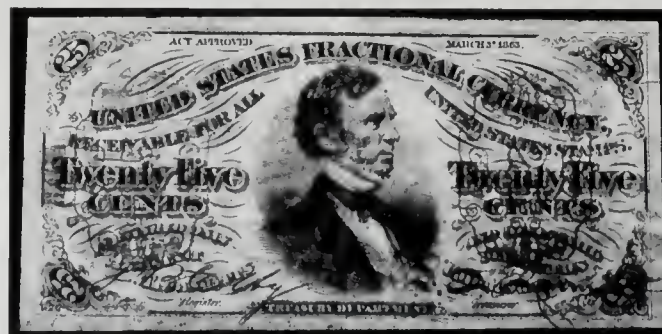
**Crisp Uncirculated.** Wonderful embossing and printing, but the centering and margins are sub-par at the top and right. The wide bottom clearly identifies this as the lower left corner position. Pencil number "41G" at the back upper left corner (this is the incorrect Valentine number, should be 41k) and some further pencil notations at the back lower right corner. A rare Friedberg number with an outstanding pedigree and **the only example of this** in the Ford-Boyd collection.

*Ex F.C.C. Boyd Estate.*

Also listed as Milton 3R25.2d and Valentine 41k. According to Gengerke's research at the National Archives these were printed from a single face plate, #144. This is verified against the black and white face proof sheet in the Smithsonian Collection. The Milton Friedberg Encyclopedia (5th edition, 1997) estimates the census at fifteen examples. Auction records have been strong on this number in the past. The Rockholt sale piece in 1981 brought \$3,500. That piece later went to the Alan May collection offered by us in 1992.



Lot No. 908



Lot No. 909

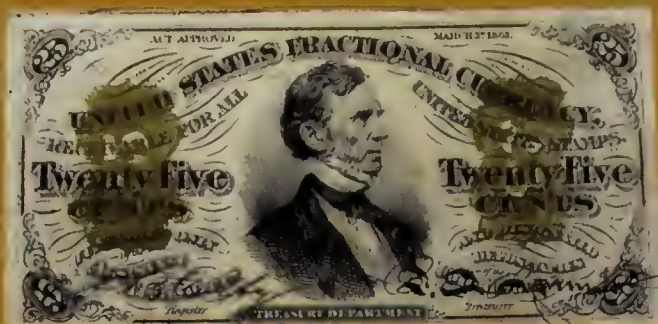
- 908 **25c. Fr.1297.** Green back, surcharged **M-2-6-5**. Printed on fiber paper. **Gem Crisp Uncirculated.** The paper quality and bronzing is as bright as the day it was printed and not toned as sometimes encountered. Fully margined, but slightly closer at the left. The back is perfectly centered with the corner surcharges a bit blurry. Pencil number "41B" at the back upper left corner. An outstanding quality fiber paper note which is worthy of having current price guide levels tossed to the winds.
- 909 **25c. Fr.1298.** Green back, surcharged **M-2-6-5**, position locator "a" at the lower left face. Printed on fiber paper. **Gem Crisp Uncirculated**, and very close to superb. A few minor technicalities are mentioned. The upper left corner has some faint handling, seen from the back only. However, the margins are all broad on this upper left corner note. It must have been hand selected a century or more ago. The back corner surcharges are sharp, but the "2" at the upper right is missing [fell off as part of the surcharge preparation process].



# UNITED STATES FRACTIONAL CURRENCY



864

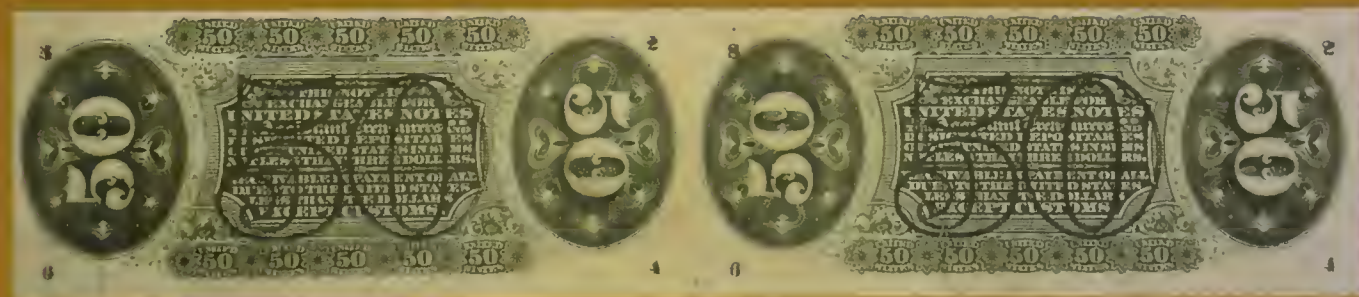


911



925

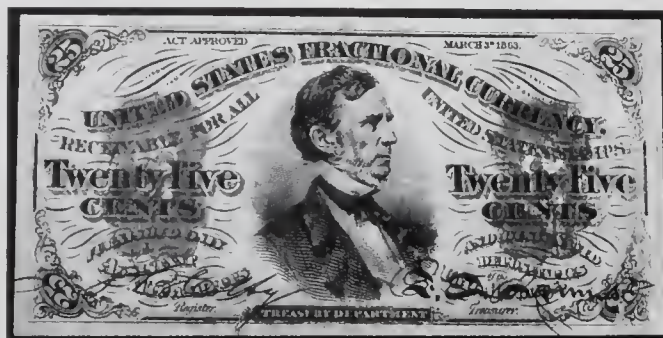
## Horizontal Pair of Friedberg 1373a Fiber Paper Notes



944



# RARE AND SUPERB GRADE SOLID SURCHARGED FR.1299



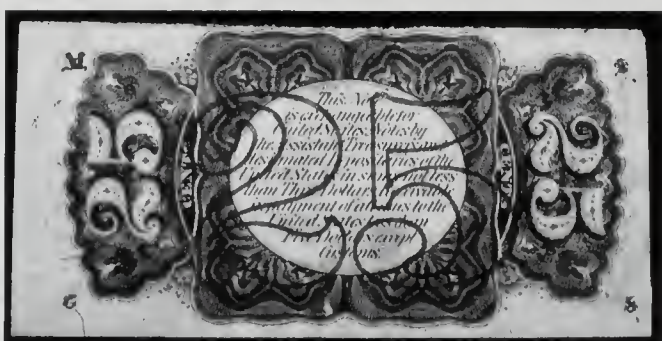
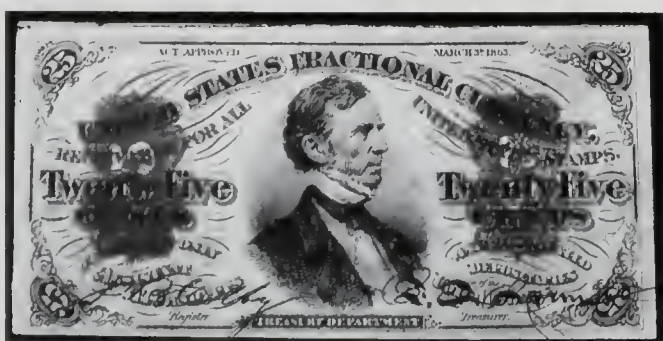
Lot No. 910

- 910 25¢. Fr.1299. Green back, surcharged *M-2-6-5*. Solid, not outlined, face surcharges. A full back plate number "2" at the lower right corner. Broadly margined and perfectly centered on the face. This appears to be the top right corner position note. A candidate for the **finest known**. It is superior in eye appeal to both the Rockholt and Gengerke examples.

**Choice Crisp Uncirculated.** The fiber paper (not as coarse as the Fr.1296 and Fr.1297 above) has toned to an even hue with some slightly darker foxing at the right end. There is some glue or other residue near the end of the "Spinner" engraved signature. The face solid bronze, back protector, and corner surcharges are fairly bright despite the paper tone. This type sometimes comes brittle and we are glad to report that is not the case here. The back centering is to the left a bit and there is a petty ink streak at the upper left corner. A **very superior** example of Fr.1299.

*Over time note censuses change. In the 1973 Rothert catalogue the census quoted was 16 examples. The Rockholt catalogue didn't quote a census. Kravitz indicates perhaps less than thirty known, but perhaps that number should be considered a little high. In high grades though, these are difficult to find. Our experience with the Fr.1299's in the Crofoot-Proskey duplicates tells us that brittleness of this fiber paper leads to damaged examples.*

# VERY RARE SOLID SURCHARGED FR.1300



Lot No. 911

- 911 25¢. Fr.1300. Green back, surcharged *M-2-6-5*, position locator "a" at the lower left face. Solid, not outlined, face surcharges. A second incredible grade solid face surcharged note. This rarer "a" position note has an estimated census in all grades of certainly less than 20 examples.

This example could very well be the **finest known** of the Friedberg number. **Choice Crisp Uncirculated.** Broad margins on three sides with the bottom full, but not as broad. A very small patch (6mm or so) of green press bed smear just over the left face surcharge. The paper quality is outstanding without a sign of brittleness. There is upper right corner handling seen from the back, but to call this note almost uncirculated is a disservice to the note and the next proud owner. The back corner surcharges are slightly blurry and there is a patch of press bed smear at the top. Pencil number "41A" at the back upper left end. (SEE COLOR PLATE)

*This example is right up there with the lovely Marchioni Collection example which brought \$8,140.00 in January, 2000.*



## FIFTY CENTS JUSTICE NOTES

## A Complete Type Set of Regular Issue Justice Notes

## Only the Second Such Auction Offering in a Century

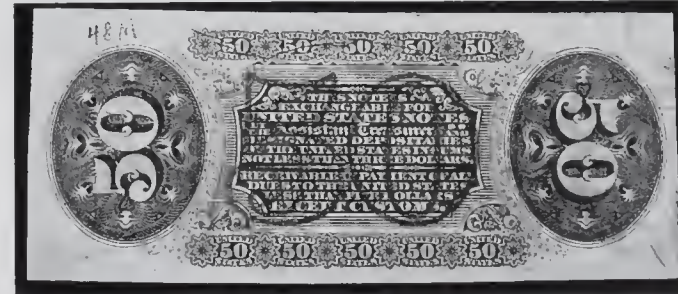
This is without a doubt the finest offering of Justice notes ever seen at auction in at least a century. This is only the second time that all 32 have appeared in a modern era public auction sale and obviously all of them are necessary for a complete collection of United States Fractional Currency. There are 32 different Justice notes listed in the Arthur and Ira Friedberg (initially compiled by Robert Friedberg) catalogue. The highlights include all four fiber paper notes from the Fr.1351-1354 series in top condition. The anchor of that superb quartet is the famous Friedberg 1352. It is the **finest of only two known** and has been in the Ford-Boyd collection for over 75 years. There is also an exceptional uncut pair of Fr.1373a which pedigrees back to the Monroe Friedman auction and to the Judson Brenner block of eight. Many of the other Justice notes are "sleepers" rarities and even the more available notes included in this collection are of the highest quality. We remind potential bidders that the face margins on Justice notes were narrow to begin with on the uncut sheets. More often than not, the margins on these Justice notes range from above average to exceptional.



Lot No. 912

- 912 **50c. Fr.1343. Justice.** Red back without surcharges. Very close to **Gem Crisp Uncirculated**. The face margins are outstandingly wide for a Justice note. There are some faint signs of handling here and there, mostly at the upper right. The bronze glitters on both the face and back. A petty streak of black press smear at the left of the back and penciled number "48L" at the back upper left corner.

## RARE AND NEARLY GEM FR.1344 JUSTICE NOTE



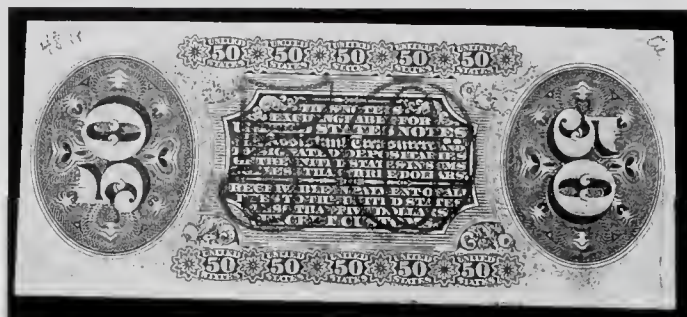
Lot No. 913

- 913 **50c. Fr.1344. Justice.** Red back without surcharges, position locators "1" and "a" at the left face. This is naturally a rare Friedberg number with only one note present per twelve subject sheet. Kravitz reports less than twenty five known examples with few full gems extant. The diagnostic pre-printed wrinkle in the paper as mentioned by Kravitz on page 64 is present and visible primarily from the back. This is certainly among the **finest known** of this rare number and in eye appeal appears finer than the Gengerke example auctioned in 1995 at \$3,740.00 (well over estimate).

**Gem Crisp Uncirculated**, or very close. The margins are wide, the bronze bright, and with razor sharp corners. There is a faint "bump" on the right top margin edge. The back with a penciled number "48M" at the upper left corner and a faint "4-" penciled price at the top right, just left of the medallion. A **superb example** with the **finest pedigree**.



## CHOICE FR.1345 JUSTICE NOTE



Lot No. 914

- 914 50c. Fr.1345. Justice. Red back without surcharges, position locator "1" at the left face. **Choice Crisp Uncirculated.** Very bright and original. The margins are complete, but not super wide at the sides. A few light, black press bed smudges on the back. Penciled number "48N" at the back upper left corner and also penciled lightly at the upper right.



Lot No. 915

- 915 50c. Fr.1346. Justice. Red back without surcharges, position locator "a" at the lower left face. **Choice Crisp Uncirculated.** Very strong printing for a top of the sheet "a" note with a full top margin line. Superbly centered on both sides. The right margin is a bit tight, but once again the note is boldly embossed, bright, vivid and outstanding to the eye. Penciled number "480" at the back upper left corner.

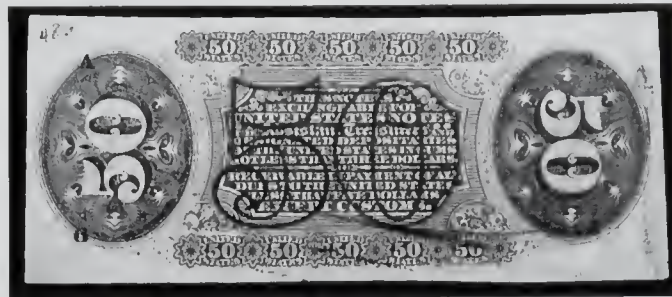


Lot No. 916

- 916 50c. Fr.1347. Justice. Red back, surcharged A-2-6-5. **Crisp Uncirculated.** On freshness, color and originality on par with many gems. However, the bottom margin is bowed in and cut to a sliver. The red back is centered down a bit also. Penciled number "48G[?]" at the back upper left corner.



## IMPORTANT FR.1348 JUSTICE NOTE



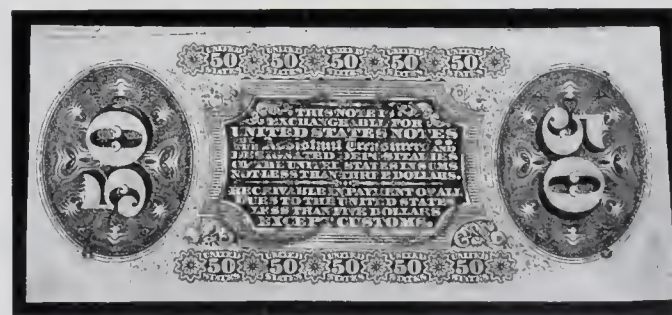
Lot No. 917

- 917 50c. Fr.1348. Justice. Red back, surcharged A-2-6-5, with position locators "1" and "a" at the left face. Another rare Justice number from the upper left sheet position. Most Fractional specialists believe that less than twenty may be known in all grades. There are only two examples present in the Ford-Boyd collection. **Crisp Uncirculated** or perhaps slightly finer. Like the majority of the notes in this collection, superb paper quality and printing. This note has close margins on the bottom (but still complete) and the face bronze is slightly mellowed. The red back is bright, but the "50" protector shows an extra "comet" like tail going to right. A faint streak of black press bed smear is at the back right end. Pencil number "48H" at the back upper left corner.



Lot No. 918

- 918 50c. Fr.1349. Justice. Red back, surcharged A-2-6-5, with position locator "1" at the left face. Partial or full plate number 7 shows at the lower right corner. **Choice Crisp Uncirculated**. Complete margins, though a little close on the sides. There is some extremely light handling on two corners, the faintest of foxing spots on the top margin line, and the back is shifted up versus the face. A tough variety and especially in choice grade.



Lot No. 919

- 919 50c. Fr.1350. Justice. Red back, surcharged A-2-6-5, with position locator "a" at the lower left face. **Gem Crisp Uncirculated**. Just far too lovely to call choice. Full margins, bright bronze, the face printing has a strongly printed top line, and vivid red back. A wire strand thin piece of ink smear at the back upper left margin is mentioned for accuracy. This superb example may be the **finest known**.

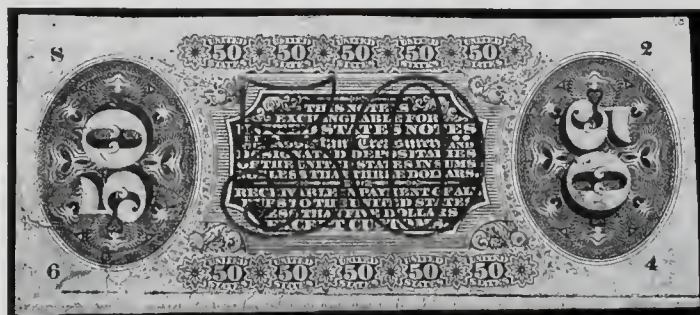


## THE EXTREMELY IMPORTANT FRIEDBERG 1351 TO 1354 FIBER PAPER NOTE SERIES

This is only the second time in the past century that all four fiber paper notes from this famous series have been offered in the same auction sale. This quartet of classic rarities is anchored by the cornerstone of a complete collection of United States Fractional Currency—the Friedberg 1352 with the “1” and “a” devices on the face. Not only is the sale of this note an epic event for the specialists of this series, but the example included in the Ford-Boyd collection is the finest known by far. The other Friedberg 1352 (described as “Fine” in a January, 1995 auction) in existence also hailed from the Boyd holding. That note is currently in one of the most important private collections of Fractional Currency of our generation. It is unlikely to be sold in the near or even far future.

The four notes offered here in the Ford-Boyd collection possess an incredible uniformity of fiber paper appearance and are all “new” notes. Without a doubt, they are the finest foursome of notes of this series ever sold in one auction. Fractional experts have discussed a rumored sheet of this fiber paper issue including a Fr.1352. However, we may have solved that interesting enigma which allowed some to believe that a third Fr.1352 might exist outside the known census. In the group catalogued here, we have discovered that the upper left corner Fr.1352 (“1” and “a”) aligns over the Fr.1353 (left side, “1”) and at the right with the Fr.1354 (top, “a”). The signatures and cutting lines from the face verify this and examination from the back indicates fibers running in consistent directions with uniformity of paper quality. Because of that, it seems that a sheet did exist prior to the turn of the century and was cut for the choice singles we have here. We can’t be certain the Fr.1351 comes from that same sheet, but we believe it is likely.

### VERY RARE AND CHOICE FR.1351—A Strong Candidate for the Finest Known



Lot No. 920

- 920 **50c. Fr.1351. Justice.** Red back, surcharged **S-2-6-4**, with engraved signatures. Printed on fiber paper. Most of the red back plate number 18 shows at the back upper right corner. Of the four different varieties featured on the twelve subject sheet used on Justice notes, the Friedberg 1351 has been the most available. We believe the census is probably from ten to fifteen examples. There is always a note, here and there, that seems to either drop off the census or be an unreported new discovery. However, there were very few sheets of these prepared initially. The likelihood of many more of these appearing on the market at one time is a longshot of high magnitude. Currently, the Ford-Boyd collection contains two Fr.1351 notes. The second example will be offered in a future auction. A third Fr.1351 note was sold by us in January, 2000 (only Fine to Very Fine).

This is an absolutely outstanding example of this classic rarity. **Choice Crisp Uncirculated**, with what many would consider almost all the characteristics of a Gem. This is a candidate for the **finest known**, and in the top three with certainty. Fabulous face appearance with bronzing that is vibrant over the fiber paper that has seen not a hint of tone.

This note is from the bottom center of the sheet with the extra wide bottom margin and properly positioned back plate number. The bottom wide margin displays the deep embossing of the edge of the sheet and there is a linear streak of black press bed ink along the bottom back. The left and top margins are full and if the right margin was not close and slightly in, this would be unequivocally Gem. This example is worthy of a strong five figure price as it has outstanding condition and pedigree in its corner. (**SEE COLOR PLATE**)

*The census compiled by us for our Herman Halpern sale catalogue in March, 1993 documented ten examples:*

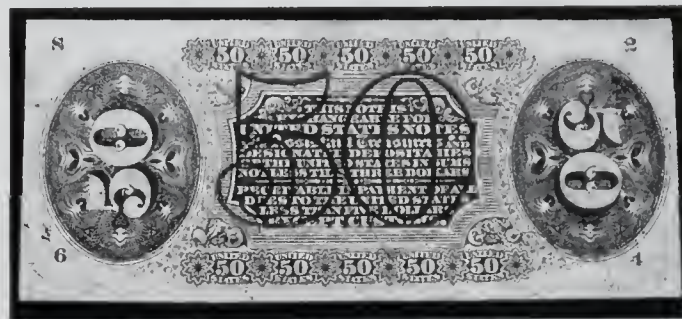
- 1) Ex Josiah K. Lilly; Robert A. Russell; Martin Gengerke; CAA January, 1995, lot 161.
- 2) Milton Friedberg Collection; CAA January, 1997 at a record \$27,500.00.
- 3) Ex Kenneth Sartoris; R.H. Rockholt (NASCA September, 1981, lot 2147; Stack's June, 1991, lot 989; later Dr. Henry Scheuermann; CAA January, 2001, lot 174.
- 4) Ex Len Glazer June 17, 1980 sale, lot 400; Harold Korin.
- 5) Ex Friedberg (damaged).
- 6) Ex Harold Korin; Our Sale of the Alan M. May Collection, May 1992, lot 1789; Our Sale of the Herman Halpern Collection, March 1993, lot 847.
- 7-10) Ex F.C.C. Boyd; John J. Ford, Jr.

However, the information on the Boyd examples is incomplete and there were only three. As stated above, one example was sold in our January, 2000 sale of the Proskey-Crofoot (and Boyd) duplicates and there is one additional example we will auction in a future sale. The census of ten to fifteen is certainly consistent with perhaps a few sheets being saved by Treasury officials and later cut and distributed to collectors or the well connected. The well circulated examples are a little harder to explain though, but they do exist. When Milton Friedberg compiled the first Encyclopedia, he tracked only four.

The back plate used on all the sheets of this issue is certainly 18. The Scheuermann example catalogued by CAA in January, 2001 shows part of the “8” of the back plate number “18” on the upper left corner. That example which was also Ex Dr. Sartoris and Rockholt achieved \$11,000.

## THE FAMOUS FRIEDBERG 1352 JUSTICE NOTE

The Finer of Only Two Known and Only the Second Example Ever to Appear at Public Auction in a Century



Lot No. 921

- 921 **50c. Fr.1352. Justice.** Red back, surcharged **S-2-6-4**, with engraved signatures. Position locators "1" and "a" at the left face. Printed on fiber paper. This is without a doubt the most famous and illustrious rarity for the Fractional Currency fraternity. It is the "Grand Watermelon" of the field and this one has been closely held in the Ford-Boyd holding for nearly a century. The January, 1995 CAA sale catalogue (the only collection of regular issues ever completed) stated that the present example had never been seen publicly and their cataloguer felt it had a "rumored existence". The note not only exists, but it is by far the finer of the two known. The next owner of this exquisite treasure will have one of the most important regular issue Federal banknotes to ever cross the auction block. It is the essential note for completion of a regular issue Fractional Currency type set (right behind it is the Fr.1255a-three known).

The hypothesis that this is cut from the rumored sheet from over a century ago, should almost guarantee we will never see another example of Fr.1352. The census on the other three types (Fr.1351, Fr.1353, and Fr.1354) from this series has not increased greatly in the past ten years—a period that has seen the disposition of several very important holdings such as Milton Friedberg, Gengerke, Marchioni and Liechty. **The condition of this epic note is outstanding.** The top printing characteristic is typical for a top of the sheet note with the top black margin line virtually invisible.

Overall **Choice Crisp Almost Uncirculated**, and that may be conservative. The paper quality, brightness and face bronze are all vivid. The face margins are complete and of course the top is extra wide as it should be. The carmine back is centered slightly to the right, but the bronze corner surcharges are as sharp as can be. The corners are sharp and there are just some traces of light handling at the upper right and the lower left.

All of that is rather academic since this is by far the finer specimen and the other Fr.1352 may not be available for years, if not decades. When the hammer falls on this magnificent note, we will no doubt see a new record price for a U.S. Fractional Currency note at auction, perhaps by a few multiples of the current one. (**SEE COLOR PLATE**)

*F.C.C.Boyd Estate.*

*The census is **Only Two Examples:***

1) *Ex F.C.C. Boyd; John J. Ford, Jr.; Martin Gengerke via 1979 private transaction, the note was found in a box of duplicates Boyd was working on at the time of his death in 1958; CAA Sale, January, 1995, lot 162, Fine; Private Collection, then to dealer Tom Denly; currently in a Private Collection.*

2) *The present example, the first time sold at public auction, and **The Finest Known.***



# UNITED STATES FRACTIONAL CURRENCY

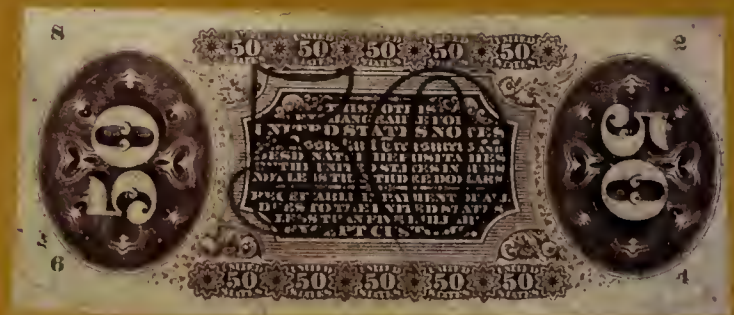
## A Magnificent Set of The Fr. 1351 to Fr. 1354 Justice Notes



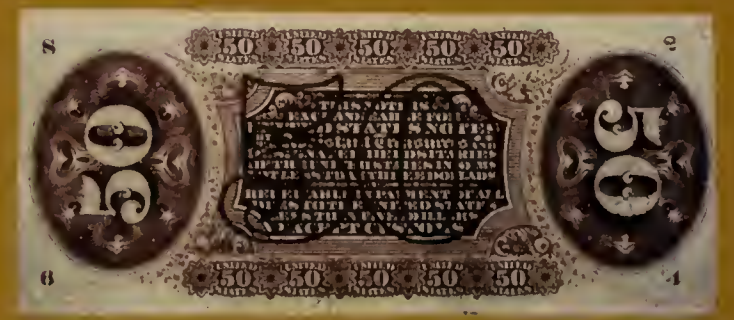
920



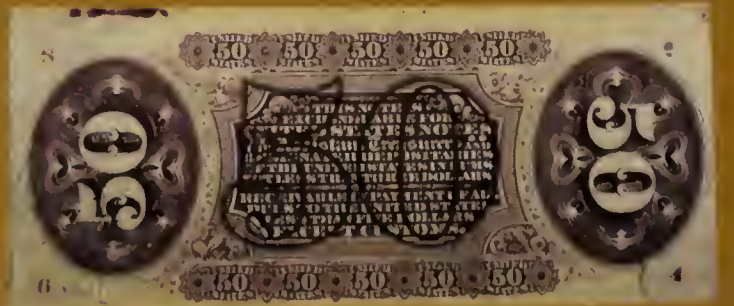
921



922

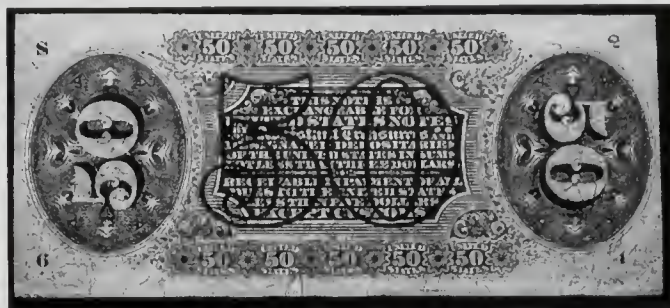


923





## VERY RARE FR.1353 JUSTICE NOTE



Lot No. 922

- 922 **50c. Fr.1353.** Justice. Red back, surcharged **S-2-6-4**, with engraved signatures. Position locator "1" at the left face. Printed on fiber paper. This Friedberg number is essentially tied for third or fourth (plus or minus) for the toughest note of the series if you factor in any unreported example(s). Kravitz considers there to be seven or eight examples. We documented nine examples in our lot description of the Alan M. May Collection note in our May, 1992 catalogue (we noted two examples in Ford-Boyd at that time; however, there is only **one**).

This particular note is quite fascinating because the top margin cutting line not only fits into the bottom edge of the Fr.1352 note offered in this sale, but the two loops of the Spinner signature are a clean fit as well. Examination from the back yields a consistent carmine back color and excellent flow of fibers with uniform paper color. We believe that this note is a **sheet mate** to the above Fr.1352. However, we cannot explain why the left wide margin has been trimmed in.

A fresh and original example. **About Uncirculated or virtually so.** There is a light vertical fold a third of the way from the left. It is not even close to breaking the paper. At first glance, the bright bronze gives the hint of a new note. As stated, the left margin has been trimmed in a sixteenth of an inch. This is the bottom left position and has a wide margin there. The top and right margins are more than acceptable. The back is strongly printed with bold color and the corner surcharges are razor sharp. This is a "top of the line" circulated example. Any note from this four plate position variety series takes a good Fractional Currency collection and makes it great. (**SEE COLOR PLATE**)

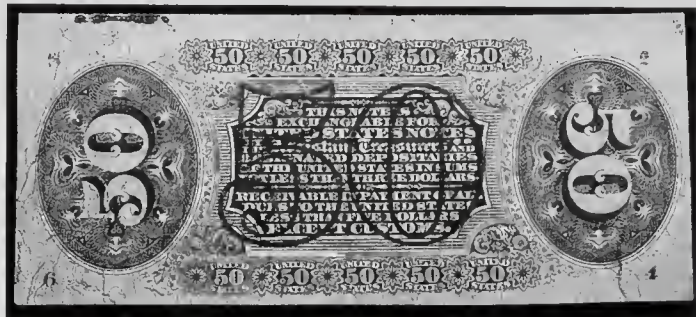
*The census we compiled for our 1992 Alan M. May sale catalogue enumerated nine examples:*

- 1) Ex Maurice Burgett; Bowers & Ruddy Winthrop Sale, lot 1235; Martin Gengerke; later CAA Sale, January, 1995, lot 163.
- 2) Milton Friedberg; Josiah K. Lilly.
- 3) Milton Friedberg; Ex Slawson Collection.
- 4) CAA Sale, November, 1990, lot 84; Douglas Hales.
- 5) CAA Sale, November, 1990, lot 85 (damaged right end); Tom Denly.
- 6) Ex Martin Gengerke; Wallace Lee.
- 7) Martin Gengerke; Harold Korin; Len Glazer's June 17, 1980 sale; Our Sale of the Alan M. May Collection, May 1992, lot 1790.
- 8-9) Ex F.C.C. Boyd; John J. Ford, Jr.

However, there is only **one** Fr.1353 in the Ford-Boyd holding and not two as catalogued in that May, 1992 sale. Therefore, the census is certainly at a bare minimum, a tight eight examples for the moment. Although a few have traded hands in the past decade, the majority have been to the new generation of collectors. The opportunity to bid on an example this fresh example, with as fine a pedigree for a Fractional Currency note possible, is an important event for the collecting fraternity.



**VERY RARE FR.1354 JUSTICE NOTE**  
**The Finest Known**



Lot No. 923

- 923 **50c. Fr.1354. Justice.** Red back, surcharged **S-2-6-4**, with engraved signatures. Position locator "a" at the lower left face. Printed on fiber paper. Like the Fr.1353, tied for third or fourth in the census based on observation and statistical logic based on the structure of the twelve note sheets. In our January, 2000 Americana sale including the Proskey-Crofoot duplicates, we sold the first of three Fr.1354 notes in the Ford-Boyd holding. That example (Very Fine, edge tear) was certainly in the box of duplicate notes (including the other Fr.1352) being worked on by Mr. Boyd in 1958 when he passed away. Contrary to our census published in our Alan M. May catalogue, there were three and not two examples of this in Ford-Boyd. The remaining example will be auctioned in a future sale.

Like the Fr.1353 note above, we believe this is also a **sheet mate** to the Fr.1352 in this collection. The left end lines up fairly well with the two side loops of the Spinner signature matching up nicely. Our study of the census for Fr.1354 and auction catalogues of the past decade indicate that this is **the finest known**, perhaps by a grade. It is clearly superior to the very attractive Marchioni/Milton Friedberg/Gershenson example (considered "one of the finest" in the January, 2000 CAA sale). It is also superior to the Gengerke/Rothert/1960 ANA Sale example.

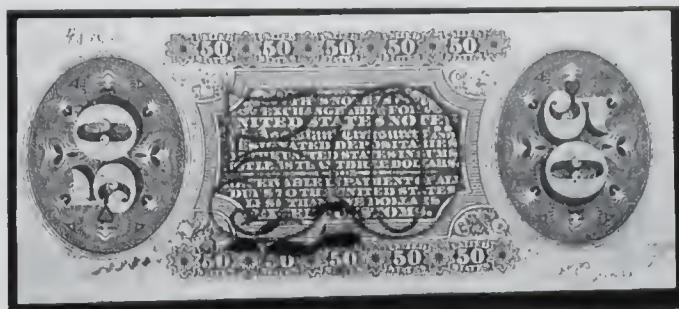
This beautiful note is fully **Choice Crisp Uncirculated**, and there are claims to **Gem** for those who wish to add superlatives. There is a hint of a faint vertical "bend" at the left third, but it did not even approach becoming a fold. The top margin line is printed weakly as is often the case with top of the sheet "a" position notes. However, the face margins are complete with only the right end being on the close side. The face bronze is quite "glittery", although the fiber paper has a slight tone to it. The well printed back is centered nearly to perfection and the corner surcharges are sharp. There is a strip of red press bed smearing at the top of the back left edge. At the back upper right corner is a very faint pencil code notation. An impressive specimen of this **extremely important Friedberg number**. Its status as **the finest known** and **fabulous pedigree** seem to indicate a record price for this Friedberg number is about to occur. (**SEE COLOR PLATE**)

*The census compiled by us for our 1992 Alan M. May sale catalogue enumerated six examples:*

- 1) 1960 ANA Sale, lot 93; Matt Rothert Sale (lot 1387); Martin Gengerke; Beeaine 1995 CAA Sale, lot 164.
- 2) Milton Friedberg (obtained from Dorothy Gershenson); Milton Friedberg Sale, CAA, January, 1997, lot 650; To the Mike Marchioni Collection; CAA January, 2000 sale, lot 299.
- 3) Ex Friedberg; Douglas K. Hales.
- 4) Ex Rockholt Sale (NASCA, September, 1981, lot 2148); Our June, 1991 Sale, lot 990; Our Sale of the Alan M. May Collection, May 1992, lot 1791 (Very Good to Fine).
- 5-6) John J. Ford, Jr.; however, three examples were in the initial Boyd Estate acquisition, not two as published in our Alan May Sale catalogue.

*This puts the census at a minimum of seven examples with certainty. Rob Kravitz considers the census to be as many as eight or nine examples. We feel it is less than likely the census will cross ten in the near future.*





Lot No. 924

- 924 50c. Fr.1355. Justice. Red back without surcharges, with autographed signatures of Colby and Spinner. "Register" and "Treasurer" handwritten in ink. **Choice Crisp Uncirculated**. The most available autographed type, but close to superb quality. The margins are complete with the bottom being broad. The face bronze and back color are simply wonderful. There is a penciled number "48KA" at the back upper left corner and another faint pencil notation at the back lower right.

*The face plates using the "1" and "a" position locators were not used to print these initial autographed types.*

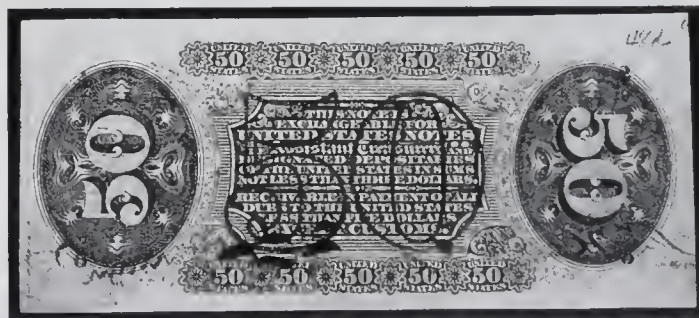
### EXTREMELY RARE FR.1355 JUSTICE NOTE WITH SPINNER AUTOGRAPH ONLY



Lot No. 925

- 925 50c. Fr.1355. Justice. Red back without surcharges, autographed only by Spinner. Listed in Milton as 3R50.1b. Rarity 8, although sometimes these ratings are slightly inflated. Still, an **extremely rare note** and quite dynamic with only the Spinner signature present. Close to **Choice Crisp Uncirculated**. The face margins are complete, but a little close in spots. There is some faint handling, but the bronze on the face is fairly bright on paper that is very subtly subdued. From the bright carmine back, the signature shows through almost entirely. An **important and very rare** Justice specialty note. (SEE COLOR PLATE)

*In 1947, the Limpert reference only reported one example known of this type. In the April, 1981 NASCA auction an example brought \$4,100.00 which was a generous price for a Fractional "specialty" note then.*

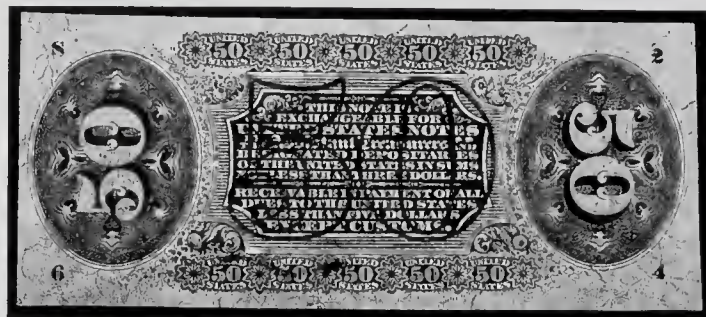


Lot No. 926

- 926 50c. Fr.1356. Justice. Red back, surcharged A-2-6-5, with autographed signatures of Colby and Spinner. "Register" and "Treasurer" handwritten in ink. These are much scarcer than the Fr.1355 type. **Crisp Uncirculated**. This is the lower right corner note from the sheet with a super wide bottom margin and wide right one. The back shows a partial back plate number (6?) at the upper right. Very close at the left with a handled lower right corner (visible from the back). Penciled number "48[?]" at the back upper right corner.

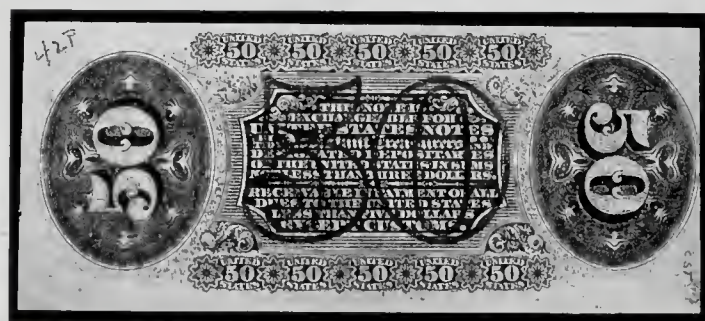


## VERY CHOICE AUTOGRAPHED FIBER PAPER NOTE



Lot No. 927

- 927 **50c. Fr.1357. Justice.** Red back, surcharged **S-2-6-4**, with autographed signatures of *Colby* and *Spinner*. "Register" and "Treasurer" handwritten in ink. Printed on fiber paper. This is a very scarce note in any grade, but especially so in very high grades. Sadly, this does not achieve the highest status of Gem. However, this superbly original fiber note is **Choice Crisp Uncirculated** and bordering on the finer. If not for the sliver face margin at the left end, this might be the **finest seen!** The bronzing, paper quality, razor sharp surcharges, and corners make this a joy to behold. The next owner will treasure this note.



Lot No. 928

- 928 **50c. Fr.1358. Justice.** Green back without surcharges. **Crisp Uncirculated.** The left end of the face is trimmed in ever so slightly with the back shifted to the right. The other margins are broad and even. Bright bronze, well embossed and sharply printed. Penciled number "42P" at the back upper left corner.

## RARE FR.1359 JUSTICE NOTE

"Boyd Fresh"

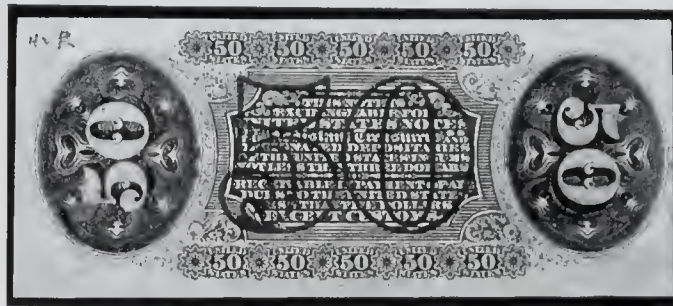


Lot No. 929

- 929 **50c. Fr.1359. Justice.** Green back without surcharges, position locator "1" and "a" at the left face. The census on this Justice is currently twenty or so examples. In 1995, when the Gengerke sale was conducted, the census was considered a scant dozen. According to Kravitz, no gems are known. That will certainly still be the case with this note. Although "Boyd Fresh", the cutting is identical to the plated lot 169 in the January, 1995 CAA sale. Also, the trimming is similar to the example sold in the recent Smythe Sale #237 (lot 1213; Ex Burgett Collection, Kosoff's 1958 ANA Sale) **Crisp Uncirculated.** Close and slightly trimmed in at the left and bottom. Shiny bronze and only very faint handling traces.



## CHOICE FR.1360 JUSTICE NOTE



Lot No. 930

- 930 50c. Fr.1360. Justice. Green back without surcharges, position locator "1" at the left face. A note that might be a little underrated in high grade. **Choice Crisp Uncirculated**. Many will call this evenly margined example a gem. There is some faint handling at the lower right and the back shows a tiny patch of foxing in the "5" of the right medallion. Pencil number "42R" at the back upper left corner.



Lot No. 931

- 931 50c. Fr.1361. Justice. Green back without surcharges, position locator "a" at the lower left face. **Crisp Uncirculated**. Some minor, natural flaws as made. The top margin line is a bit weak (typical to "a" notes), the right bronze face protector is not full, and the left margin is close to a sliver. The back is centered slightly to the left and up. Small pencil notation at the back upper right corner.



Lot No. 932

- 932 50c. Fr.1362. Justice. Green back, compactly spaced surcharges A-2-6-5. The face and the back show a trace of their plate numbers. Close to **Choice Crisp Uncirculated**. Extremely bright with a wide bottom margin. The back is deep green, but to the right a bit with the surcharge not balanced against it. Pencil number "45K" at the back upper left margin.



## FR.1363 WITH INVERTED BACK PLATE NUMBER



Lot No. 933

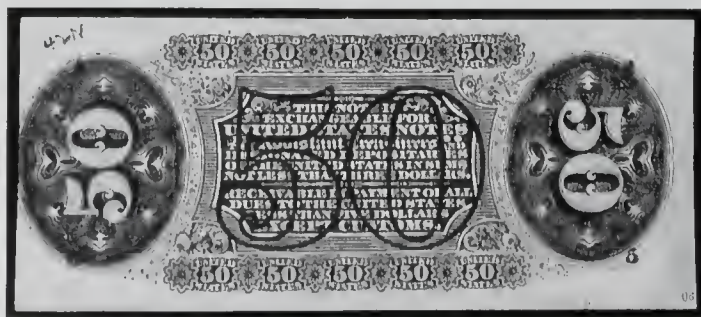
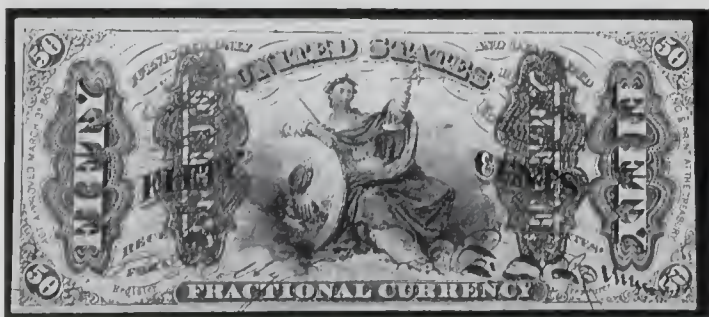
- 933 50c. Fr.1363. Justice. Green back, compactly spaced surcharges A-2-6-5, position locators "1" and "a" at the left face. The back plate number 12 (at the lower left) is **inverted!** **Crisp Uncirculated.** Trimmed in ever so slightly at the right, but deeply embossed and original. There is corner handling at the upper left seen from the back. Black press bed smear on the top back edge and a penciled number "42L" at the back upper left corner.

## GEM FR.1364 JUSTICE



Lot No. 934

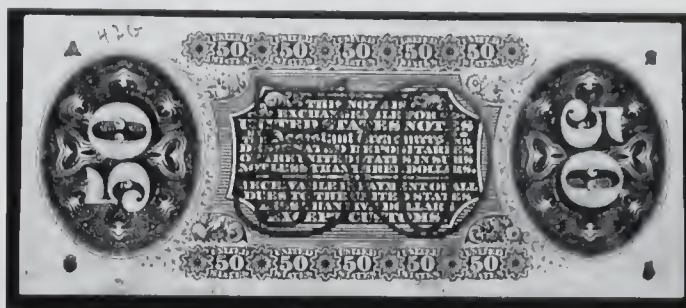
- 934 50c. Fr.1364. Justice. Green back, compactly spaced surcharges A-2-6-5, position locator "1" at the left face. Close to full **Gem Crisp Uncirculated.** Incredibly bright bronze that in some bidders' minds may let them discount the closer right margin. The other three margins are "boardwalks". The back shows the deep embossing with an even black press bed smear on the right edge. Penciled price "1.60" at the back upper right corner (sign us up!). It will bring many factors of ten over that ancient request.



Lot No. 935

- 935 50c. Fr.1365. Justice. Green back, compactly spaced surcharges A-2-6-5, position locator "a" at the lower left face. Full back plate number 20 is **inverted!** **Crisp Uncirculated.** All the elements of a gem, but the right end has been trimmed in at the right and the back has correspondingly shifted to the left. Bright and well printed for an "a" position. Penciled number "42N" at the back upper left corner.



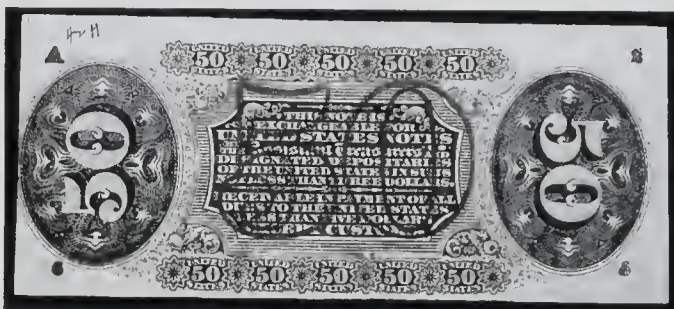


Lot No. 936

- 936 **50c. Fr.1366. Justice.** Green back, widely spaced surcharges A-2-6-5. Choice About Uncirculated. A new note, but the corner handling at the lower left (seen from the back) is heavy. Three margins are wide, but the top is extremely tight. The back corner surcharges are blurry. Pencil number "42G" at the back upper left corner.

*The widely spaced surcharged notes are much scarcer than the compact counterparts.*

### VERY RARE FR.1367 JUSTICE NOTE



Lot No. 937

- 937 **50c. Fr.1367. Justice.** Green back, widely spaced surcharges A-2-6-5, position locators "1" and "a" at the left face. A **very rare** and according to Kravitz' new reference, an "undervalued" note. Serious Fractional Currency cataloguers consider this one of the classic Friedberg numbers on the series with perhaps fifteen or so known. Although technically not superior to several uncirculated notes known, the overall eye appeal is attractive.

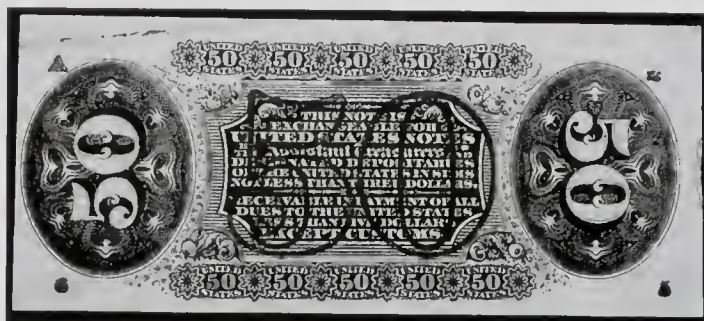
**About Uncirculated.** This is a new note, but there is a light corner fold at the upper right corner with an eighth of an inch tear down from the top adjacent and just off the end. The right margin has been trimmed in slightly. The back is shifted to the left due to this. There is a pin-point nick on the wide bottom margin. Everything else about this rarity is exceptional. The face and back bronze are sparkling. The printing is clear and sharp. For identification please note the printing spot on the top margin line over the "LY" in "ONLY".



Lot No. 938

- 938 **50c. Fr.1368. Justice.** Green back, widely spaced surcharges A-2-6-5, position locator "1" at the left face. Back plate number 32 almost complete at the upper left corner is **inverted**. **Choice Crisp Uncirculated.** There is visible handling on two corners, but it is difficult to argue a downgrade on a Justice note with three boardwalk margins (only the right is a full 1mm). The face bronze is shifted to the right, but it is very bright. The perfectly centered back has a pencil number at the upper right corner.





Lot No. 939

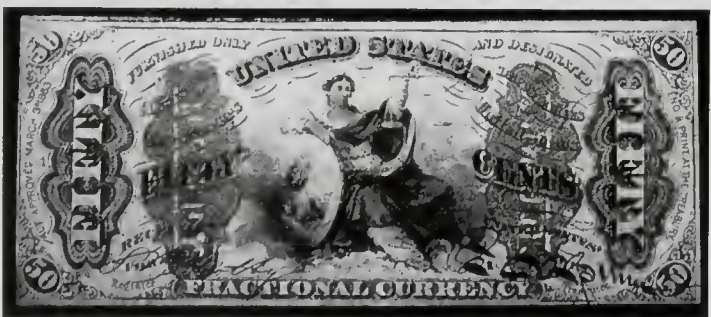
- 939 50c. Fr.1369. Justice. Green back, widely spaced surcharges A-2-6-5, position locator "a" at the lower left face. **Choice Crisp Uncirculated** and perhaps all but the fussiest will call it gem. Superbly margined on all four sides. The back is shifted slightly to the left and there is a left corner streak of black press bed smearing. Faint pencil mark at the back upper right corner tip. However, all the other attributes of this fresh note are superb.



Lot No. 940

- 940 50c. Fr.1370. Justice. Green back, surcharged A-2-6-5. Printed on fiber paper. The barest hint of the face plate number is visible at the lower left. This is the "commonest" of the fiber paper Justice notes. However, in this lofty grade, that word is a toss out as Kravitz notes that few gems are known. **Very Choice Crisp Uncirculated**. Once again, many will consider this a gem. The margins are full and superior. The face bronze is just a trifle subdued. The back is shifted slightly to the left, but the surcharges are sharply impressed. Penciled number "42" at the back upper left margin. A beautiful and underrated type note.

### RARE FR.1371 FIBER PAPER JUSTICE NOTE



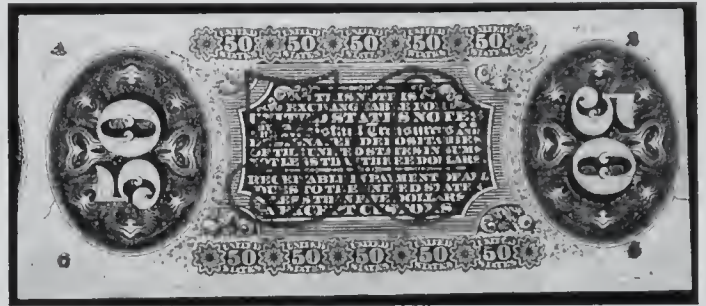
Lot No. 941

- 941 50c. Fr.1371. Justice. Green back, surcharged A-2-6-5, position locators "1" and "a" at the left face. Printed on fiber paper. Perhaps twenty or so are known in all grades. When the 1995 CAA sale was catalogued that number was a dozen. The census on choice uncirculated examples is certainly **less than ten** according to most specialists. **Choice About Uncirculated**. A very fresh and bright note with a very light center fold, visible from the back. The margins are average on three sides and there is light foxing at the left end. Penciled number "42A" at the back upper left corner. Perhaps as sharp looking as some of the known "choice uncirculated" notes.

*This is one of the few "slider" notes we found in the Ford-Boyd collection. At the time Chapman and Boyd obtained notes, it was the look and not the technicality that made a grade. Somewhere along the line this got a light fold and then was promptly straightened out.*



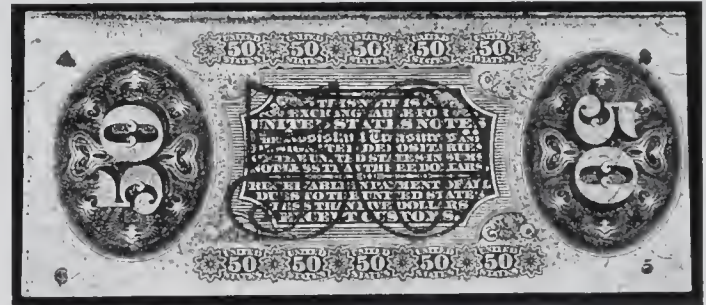
BRIGHT AND APPEALING FR.1372 FIBER NOTE



Lot No. 942

- 942 **50c. Fr.1372. Justice.** Green back, surcharged **A-2-6-5**, with position locator "1" at the left. Printed on fiber paper. Most of the face plate number 19 shows at the lower right corner. **Crisp Uncirculated.** There is the hint of a vertical bend, but it has not broken the paper. The paper brightness, glittering bronze, and incredible margins exempt us from calling this almost uncirculated. The back is shifted slightly to the right and the left shows part of the next note. Penciled number "42b" at the upper right margin. A note that could sell for a full gem uncirculated price on its eye appeal alone. A stupendous looking fiber paper Justice note.

CHOICE FR.1373 FIBER PAPER NOTE



Lot No. 943

- 943 **50c. Fr.1373. Justice.** Green back, surcharged **A-2-6-5**, with position locator "a" at the lower left. Printed on fiber paper. **Choice Crisp Uncirculated.** The margins on the face are superior to most with only the left end being closer. The corners are razor sharp on this crisp fiber note. The right end shows the end of sheet embossing. Typical press bed smear on the top of both sides as seen on "a" top of the sheet notes. A very tough number that is rarely seen in full gem.



## EXCESSIVELY RARE UNCUT PAIR OF FR.1373a JUSTICE NOTES

## The First Public Auction Appearance of an Uncut Pair



Lot No. 944

- 944 50c. Fr.1373a. Justice. Green back, surcharged S-2-6-4, with engraved signatures. Printed on fiber paper. A **horizontal uncut pair of two notes**, once part of the famous block of eight notes belonging to ANA President Judson Brenner. This pairing is one position from the left and one position from the bottom. At the lower left corner is most of the face plate number 63 and the back shows a complete (and large) green back plate number 25. As a pair, one of the most eye catching regular issue Fractional Currency items we have ever seen. Even a common pair of Justice notes is a rarity.

Fr.1373a is another "key" for the completion of a regular issue Fractional Currency collection. For many years, the census has been **nine examples**. Eight of these are derived from the eight note block which belonged to Judson Brenner (purchased at the 1903 Monroe Friedman Sale). We are aware of one other uncut pair in a private collection and five single notes (four from this block). Not one of these is uncirculated, since the block itself took two vertical folds over a century ago.

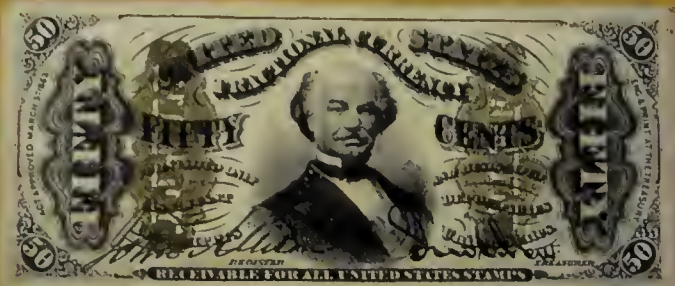
The pair is **Choice Almost Uncirculated**. From the face and back, the appearance of gem crisp uncirculated. The fiber paper is bright with fabulous bronze freshness. The outer margins are broad on all six sides. Except for the fold in each position, one third from the center gutter, the pair is exceptional. The back corner surcharges are very sharp, especially the "4". As two individual notes, they are at the very least both **tied for the finest known**. A **phenomenal pairing** and an **offering of great importance**. (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estate; Judson Brenner; Monroe Friedman Sale (S.H. & H. Chapman, June 3, 1903, [part of] lot 958).*

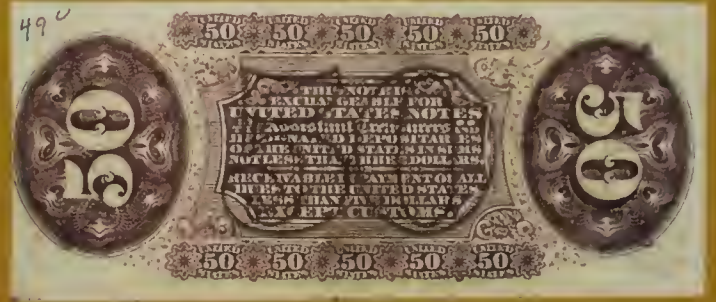
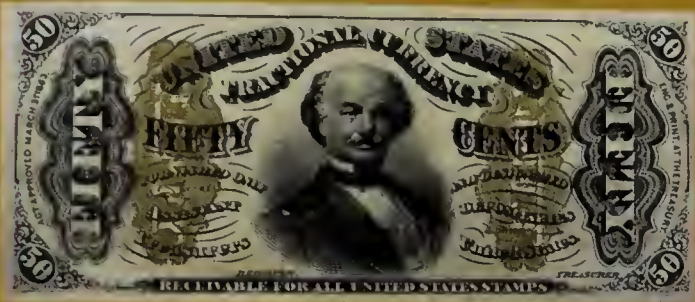
*The sales records of the modern era are quite interesting and of course tie to the block of eight. In the 1973 Rothert Auction (Bowers and Ruddy), the cataloguer noted two known (per Rothert's notes on his "R-90"). The other example was the Crofoot note given to the Smithsonian (low grade). When the Rockholt sale was sold by NASCA in September, 1981, their cataloguer noted two auction offerings of a Fr.1373a in history (Friedman and Rothert). That Rockholt/Brenner example became the CAA January, 1995 sale lot 187-called "finest known". That splendid piece brought \$23,650.00. Per that catalogue description, the remaining block of four still existed. The Milton Friedberg example brought \$18,000 in his sale in January, 1997. The Rothert note became part of Mike Marchioni's collection and set the record price for a Fr.1373a at \$33,000.00 in January, 2000.*



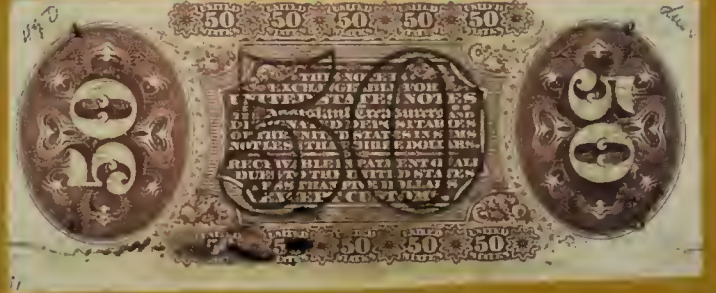
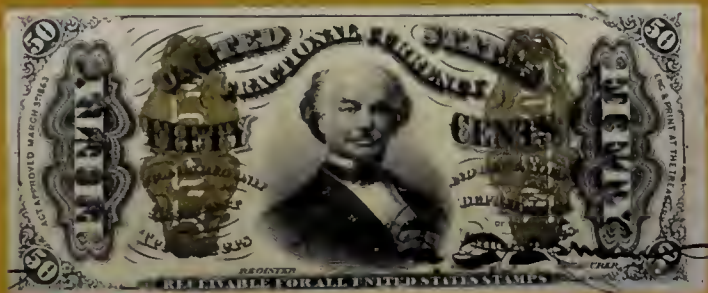
# UNITED STATES FRACTIONAL CURRENCY



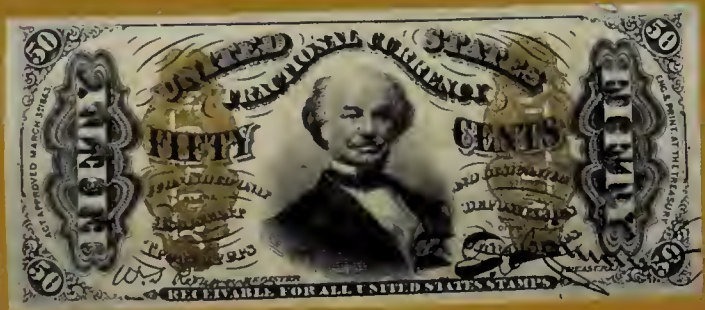
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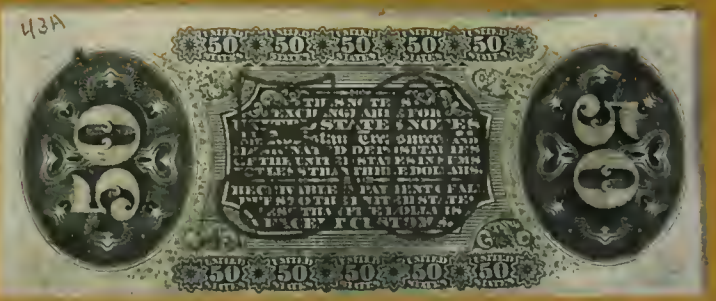
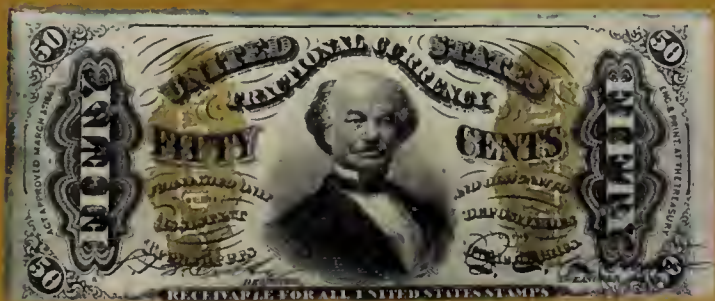
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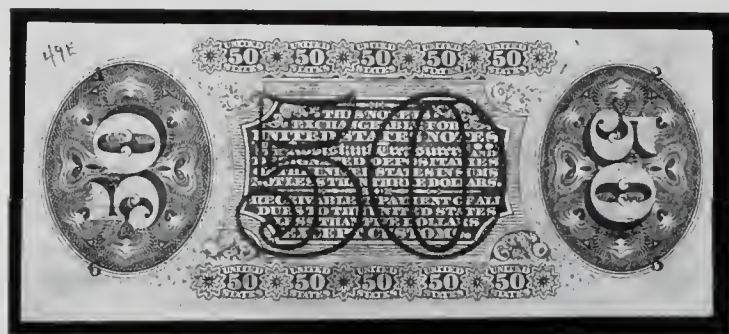


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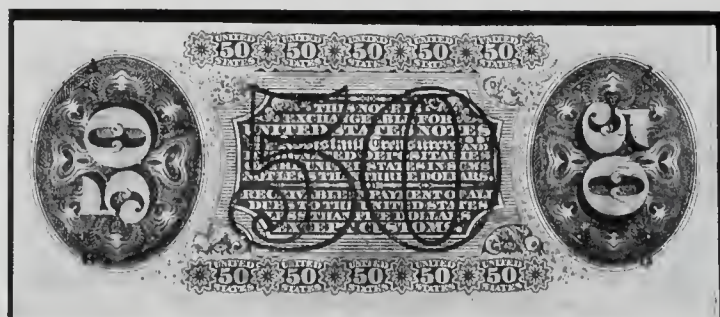
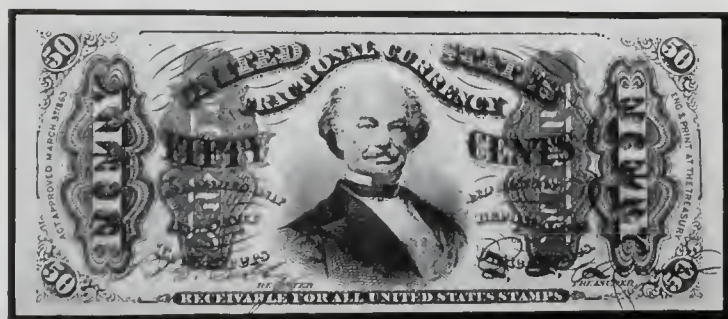
## FIFTY CENTS SPINNER NOTES

Counterfeiting was a problem for the 50¢ Justice type and the Treasury saw the need for a replacement. Experience taught the Treasury to enlarge the space between the notes on the sheets. That change is the reason Spinner notes generally have margins three times as wide as most Justice notes. That is confirmed by the existence of the uncut Spinner sheets in this collection and comparison to the two Justice blocks in this collection. The Spinner series includes several types, sub-variety groups, and included in the Ford-Boyd collection a is very important selection of **extremely rare** autograph varieties.



Lot No. 945

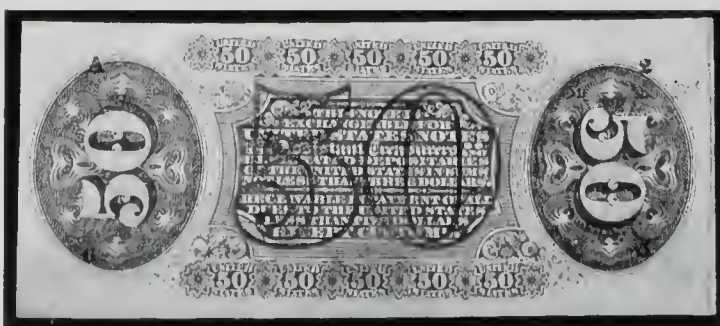
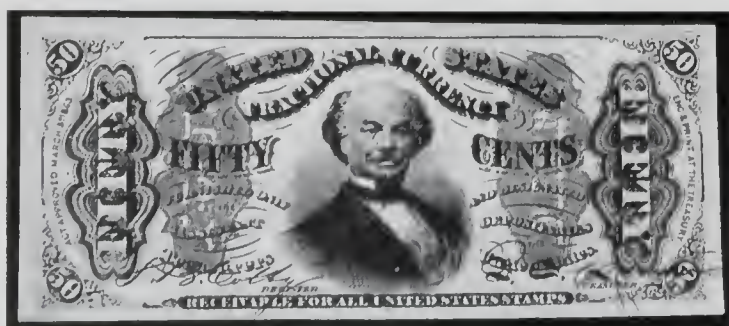
- 945 50¢. Fr.1324. Spinner. Red back, surcharged A-2-6-5. These are available in high grade. **Choice Crisp Uncirculated**. Full margins typical for Spinner notes, but just a shade closer at the top left. Excellent bronze and the strong embossing often seen on this series. Pencil number "49E" at the back upper left corner.



Lot No. 946

- 946 50¢. Fr.1325. Spinner. Red back, surcharged A-2-6-5, position locators "1" and "a" at the left face. The rarest of the four in this series due to its one out of twelve sheet arrangement. **Gem Crisp Uncirculated** or very close to it. Although there is a slight "ding" at the upper right corner, not calling this a gem seems unfair. The margins are broad (a little narrower on the bottom) and the fresh originality is eye catching.

*Kravitz notes that Gems are difficult to find.*

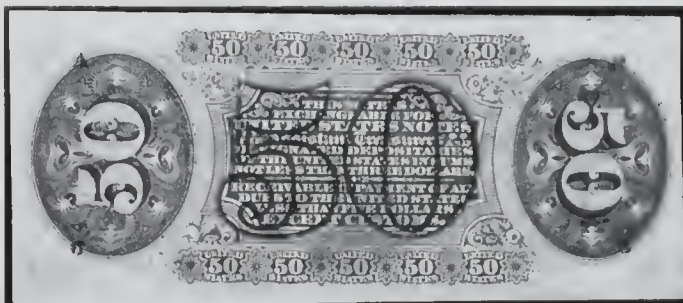
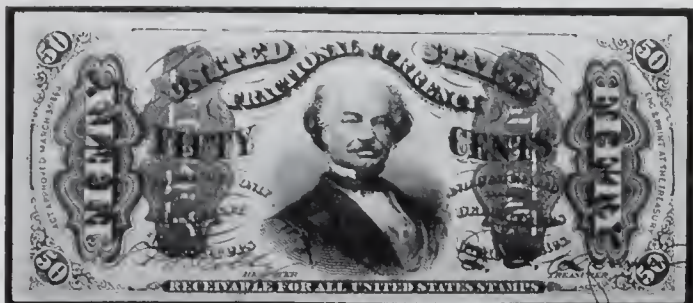


Lot No. 947

- 947 50¢. Fr.1326. Spinner. Red back, surcharged A-2-6-5, position locator "1" at the left face. **Choice Crisp Uncirculated** and looks gem. The bronze glitters, the margins are broad, and the embossing is deep. However, there is some paper "wave" which might have been due to printing. There is some very minor back press bed smudging at the upper right back corner.

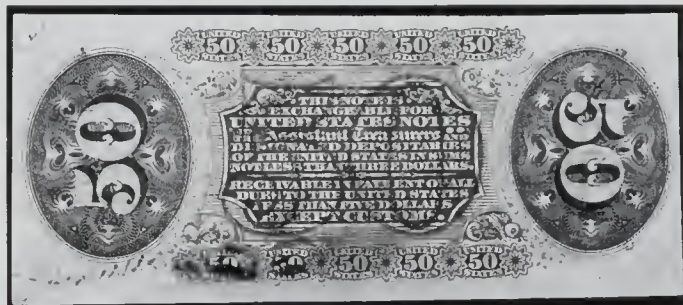
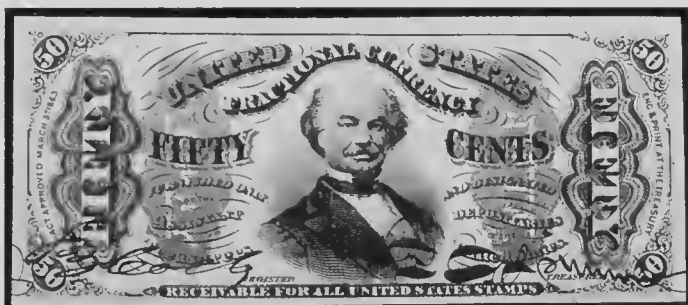


## CHOICE FR.1327 SPINNER NOTE



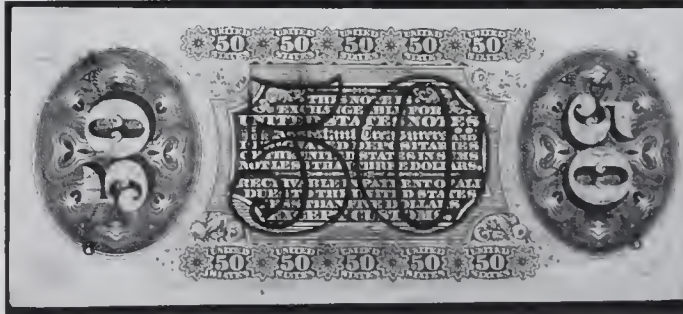
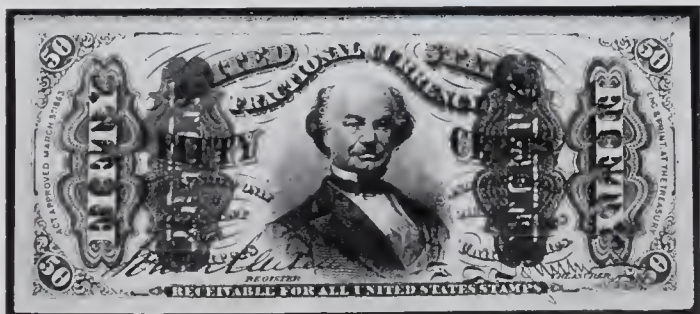
Lot No. 948

- 948 50c. Fr.1327. Spinner. Red back, surcharged A-2-6-5, position locator "a" at the lower left face. Close to **Choice Crisp Uncirculated**. The lower left corner tip has some light, but visible handling. All the other attributes of originality as present in this Ford-Boyd Fractional Currency holding are obviously apparent.



Lot No. 949

- 949 50c. Fr.1328. Spinner. Red back, surcharged A-2-6-5, with autographed signatures of Colby and Spinner. Partial back plate number "44" shows at the lower left. An available note and the most commonly seen autographed Spinner. However, superlative is the word! **Gem Crisp Uncirculated**. The face bronze looks like King Midas touched it and it outlines the "FIFTY" so clearly as to defy imagination. A little bit of the black from Spinner's signature shows to the back (as typical). Penciled number "49" at the back upper left corner.

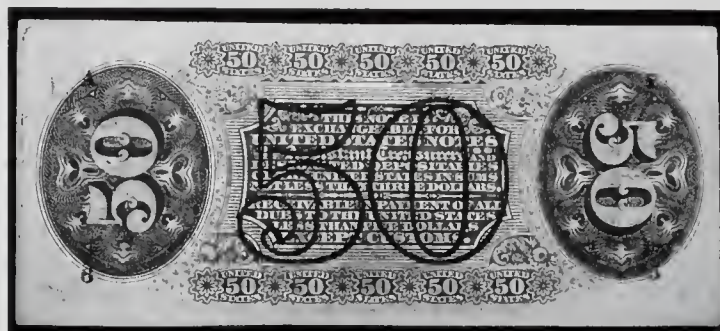
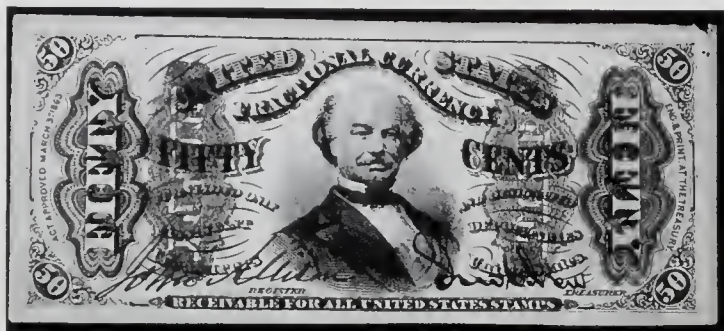


Lot No. 950

- 950 50c. Fr.1329. Spinner. Red back, surcharged A-2-6-5, with autographed signatures of Allison and Spinner. A much scarcer autograph combination. The Spinner signature is a much more subdued rendition than seen normally. This example is from the top of the sheet with a weakly inked margin line and a wider than normally seen top margin including a streak of red press bed smearing. **Choice Crisp Uncirculated** and close to gem. Some very petty handling, but tremendously fresh and bold. There is tiny black ink speck in the back center (in the left side of the "0").



RARE AND DESIRABLE FR.1330 ALLISON AND NEW AUTOGRAPHED SPINNER NOTE

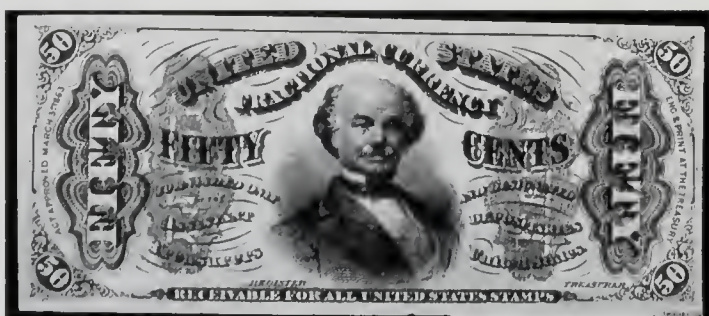


Lot No. 951

- 951 **50c. Fr.1330. Spinner.** Red back, surcharged **A-2-6-5**, with autographed signatures of *Allison* and *New*. By far the rarest autographed Spinner type. The majority known are in high grade with a decent proportion being gems. Their tenure in office together was very brief and it is generally considered that these were issued as favors or gifts and not for release to circulation. **Crisp Uncirculated.** The paper has mellowed slightly, more noticeable from the back. The bronze is on the dull side. However, the signatures are bold, especially the *Jno. New*. Well margined and centered, but there is a black press bed smudge at the upper right corner of the face. (*SEE COLOR PLATE*)

*At one time, this type was considered one of the greatest and famous rarities of the Fractional Currency series. This was prior to the census information on the Fr.1351-1354 fiber series and the Fr.1373a notes being compiled. However, even though it isn't as high in stature as those fiber paper rarities, it is still a key acquisition necessary for a Fractional Currency collection.*

POSSIBLY UNIQUE 50c SPINNER TYPE WITHOUT SIGNATURES



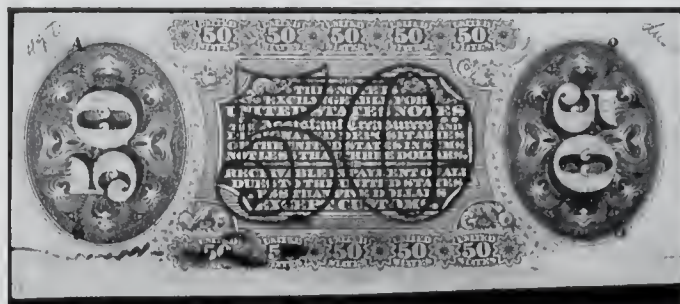
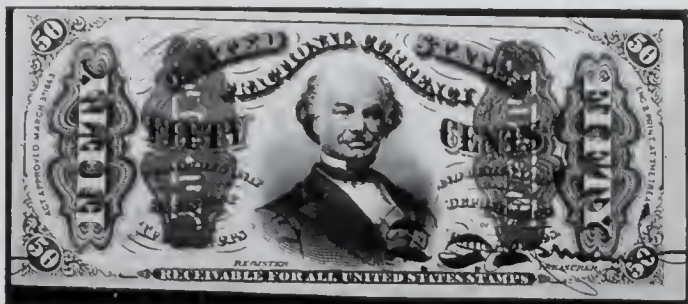
Lot No. 952

- 952 **50c. Fr.1328-1330 Type. Spinner.** Red back, surcharged **A-2-6-5**, with spaces for the autographs, but not signed by either the Register, nor Spinner or New as Treasurer. Listed in Milton as 3R50.14c and **Unique**. The example cited in Milton Friedberg as the Wilcox sale lot 885 might be this note. However, that would be difficult to ascertain with certainty. A fascinating note, quite spectacular looking without the signatures. This "remainder" is **Choice Crisp Uncirculated**. There is some light handling, hut this Spinner is well embossed, sharply printed with bright bronze, and margined like the majority of these Ford-Boyd notes. The back is centered over to the left, but is deep carmine and lovely. Penciled number "49C" at the back upper left corner. (*SEE COLOR PLATE*)

*Because these were printed in sheets of twelve, we feel this is a variety that may appear with new discoveries in the future. It would seem logical that some of the other early Fractional Currency collectors received some of these notes off at least one uncut sheet (the one where this came from).*



## 50c SPINNER WITHOUT REGISTER'S SIGNATURE

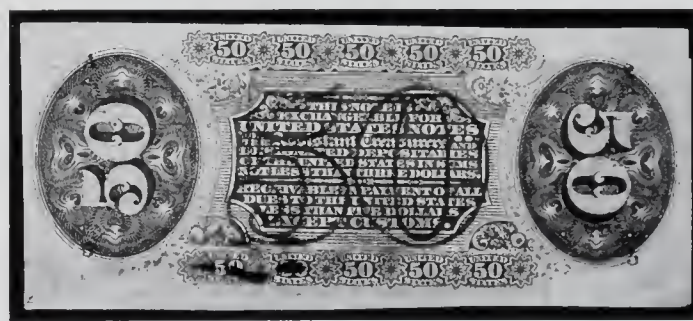
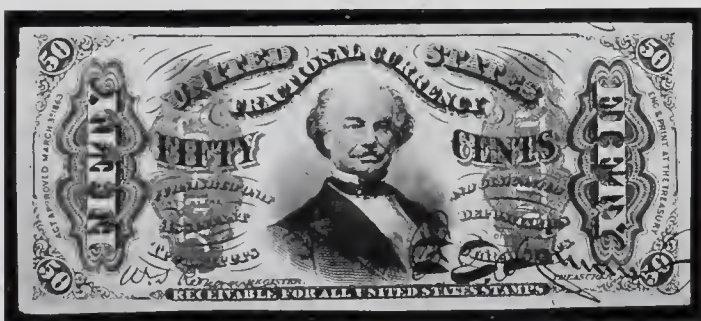


Lot No. 953

- 953 **50c. Fr.1328-1329 Type.** Spinner. Red back, surcharged **A-2-6-5**, with space for the register's autograph, but not signed by him and autographed by *Spinner*. Listed in Milton as 3R50.14d. Rarity 7. Most of the red back plate number 61 shows at the bottom left. A second great signature variance and **very rare. Crisp Uncirculated**, close to choice. The back centering is to the left and upwards. This note was hand cut from the right end of a sheet. The margins are wide, but the cutting is irregular. There is some light handling, but the bronze is shining brightly and both sides are well printed. Pencil number "49D" at the back upper left corner and a Boyd code at the back upper right corner. (**SEE COLOR PLATE**)

*This rare signature variety has strong price records for many years. The Burgett example in 1958 brought \$42.50. The Rothert example in 1973 brought \$600. The Milton Friedberg example in January, 1997 brought \$4,400.*

## EXCESSIVELY RARE ROSECRANS-SPINNER SIGNATURE COMBINATION



Lot No. 954

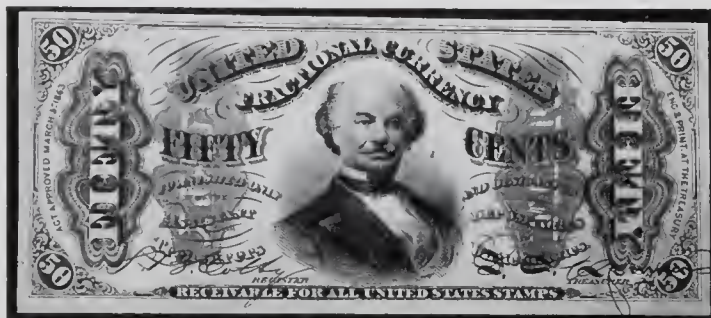
- 954 **50c. Fr.1328-1329 Type.** Spinner. Red back, surcharged **A-2-6-5**, with space for the register's autograph signed by W.(ilham) S. Rosecrans and properly autographed by *Spinner*. Listed in Milton as 3R50.15. Part of the back plate number [?]4 shows at the lower left. According to the Chapman Wilcox sale catalogue (February 15, 1904) description: "50c, Autograph signatures of Rosecrans and Spinner, R.carmine. A-2-6-5. **Excessively rare**, reportedly **only two** were ever signed by Rosecrans; the other being in Dr. E.R. Hodge's collection. Cost \$56.00 [!], but likely to bring more." It didn't, making it to only \$46.00. This is the only example in the Ford-Boyd collection.

**Choice Crisp Uncirculated.** Cut from a sheet by hand, but with wide margins. There is a little "jag" in the cut at the upper left face. Well printed with bright bronzing which is the common denominator on this exceptional selection of Spinner notes. The back is centered upwards slightly. All of this moot since **this is a great rarity** for the specialist. (**SEE COLOR PLATE**)

*This is really a courtesy autograph done on a very rare variety. Rosecrans was in office from 1885 to 1893. Obviously, one of the connected dealers or collectors went in at that time and had this partially signed note autographed by Rosecrans. Boyd kept this note with his regular issue core collection and not with his extensive collection of "strictly" courtesy autographed notes.*

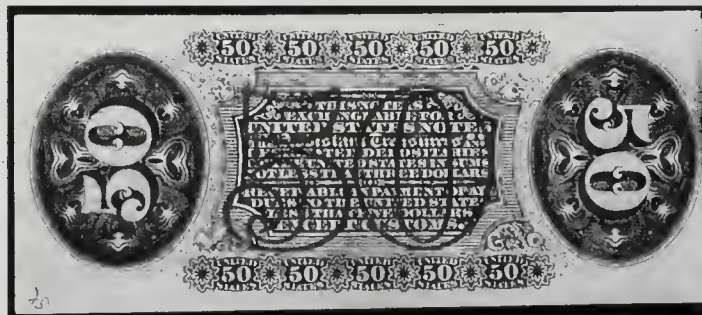
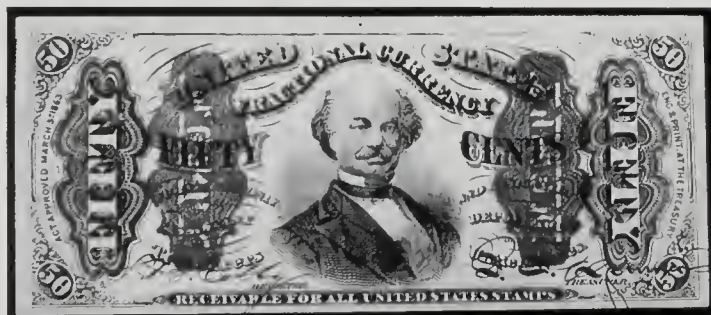


CHOICE GREEN BACK SPINNER 50¢ NOTE



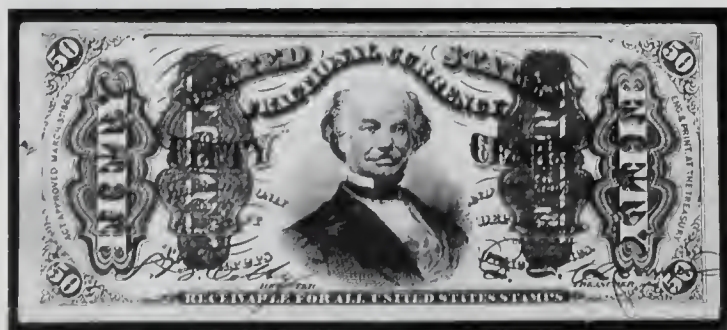
Lot No. 955

- 955 50¢. Fr.1331. Spinner. Green back without surcharges. **Choice Crisp Uncirculated.** The centering and cutting are a little more average than some of the broad cut notes in the Ford-Boyd collection. However, it is still sharply embossed with bright bronze on both sides.



Lot No. 956

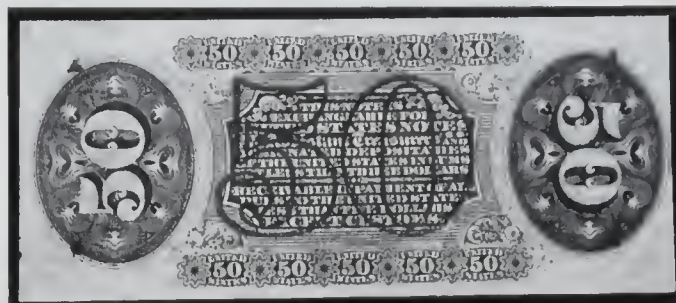
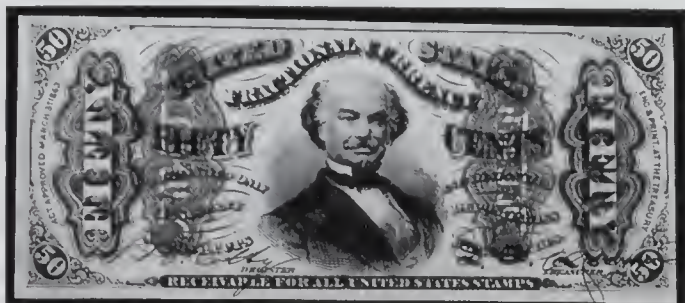
- 956 50¢. Fr.1332. Spinner. Green back without surcharges, position locators "1" and "a" at the left face. The upper left printing is actually fairly strong on this example. **Choice Crisp Uncirculated.** A tiny top center "pinch", but bright and vivid on both sides. The back is centered a little to the right. Pencil number (indistinct) at the back lower left corner.



Lot No. 957

- 957 50¢. Fr.1333. Spinner. Green back without surcharges, position locator "1" at the left face. **Choice Crisp Uncirculated.** The bottom margin is very broad. Some green press bed smearing at the left end, mostly in the margin.

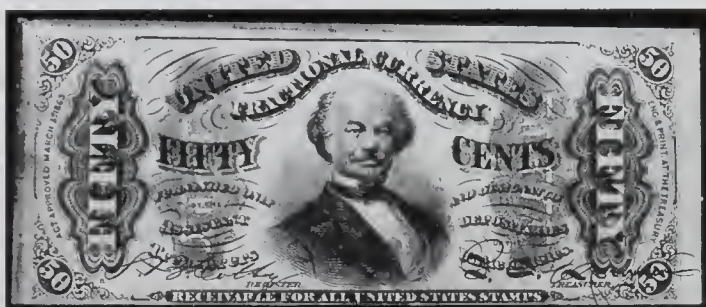




Lot No. 958

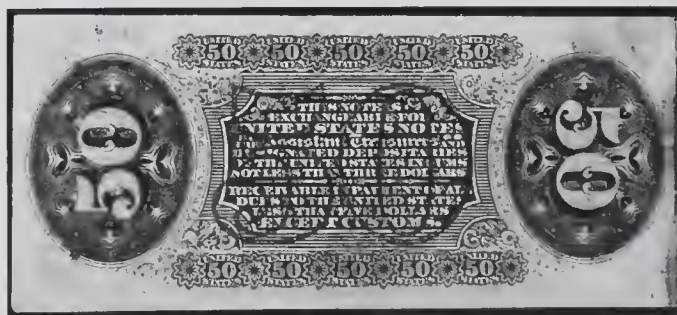
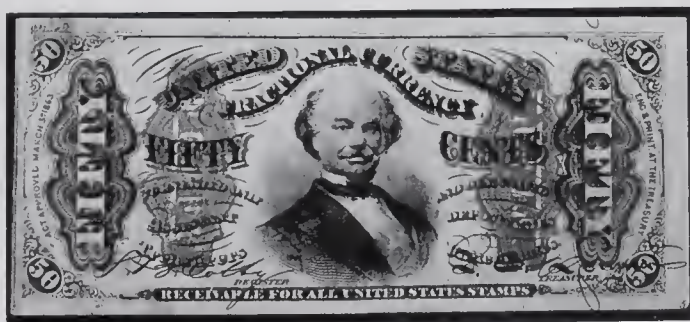
- 958 **50c. Fr.1335.** Spinner. Green back, surcharged **A-2-6-5**. These are much scarcer than the non-surcharged notes. About Uncirculated. A new note with a top edge that has seen some heavy handling as well as the lower left corner. The margins are a little below average for a Spinner note. Pencil mark at the back upper left corner.

RARE FR.1336 SPINNER NOTE



Lot No. 959

- 959 **50c. Fr.1336.** Spinner. Green back, surcharged **A-2-6-5**, position locators "1" and "a" at the left face. Considered the rarest of the green back Spinner notes and especially in high grade. This classic rarity has been missing from some important collections and the Ford-Boyd collection is fortunate to have two examples. The "1" is quite small, almost microscopic in nature. **Crisp Uncirculated.** The top and side margins are as broad as can be, but the bottom is razor thin to slightly in. There is heavy green press bed smearing at the left and top margins. Fresh paper, strong printing and shiny bronze enhance the eye appeal. Pencil number "43A" at the back upper left corner. (SEE COLOR PLATE)



Lot No. 960

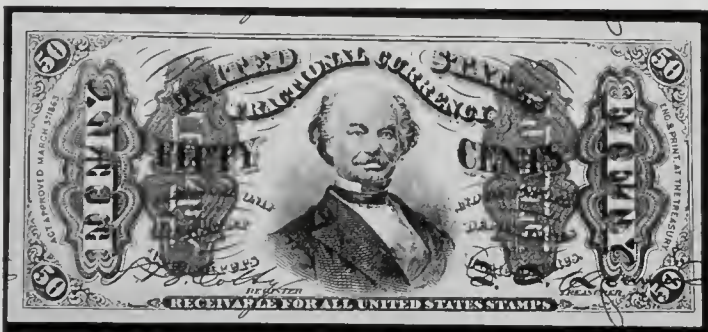
- 960 **50c. Fr.1337.** Spinner. Green back, surcharged **A-2-6-5**, position locator "1" at the left face. Partial face plate number 5 shows at the lower right corner. **Choice Crisp Uncirculated.** Centered a little to the left with a "dinged" lower right corner. Black ink smudge at the left face and a streak of press bed smear at the right back end. Pencil "43B" at the back upper edge.





Lot No. 961

- 961 **50c. Fr.1338.** Spinner. Green back, surcharged A-2-6-5, position locator "a" at the lower left face. **Crisp Uncirculated.** The centering is average and the back is shifted to right as far as it can go. Still, very vivid and original. Penciled "43C" at the back upper left corner.

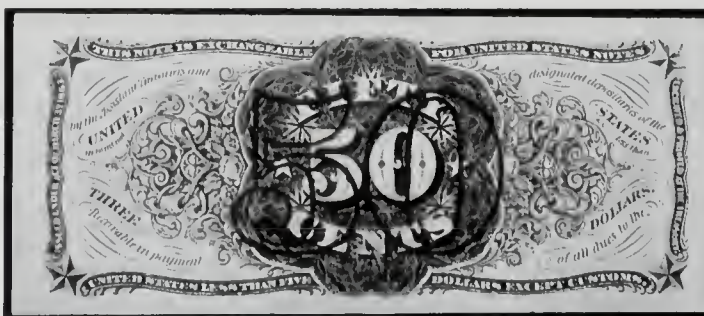
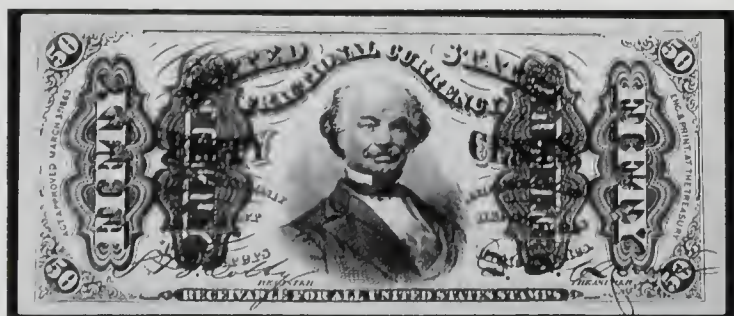


Lot No. 962

- 962 **50c. Fr.1339.** Spinner. Type II Green back. **Choice Crisp Uncirculated.** There are a few arguments for gem as this is truly a lovely type note. The printing clarity is super sharp on both sides, the bronze is glittery, and the embossing is deep. Only those who wish to measure margins with a ruler will agree with the given grade. Others will consider this a gem.

*The Type II back is extremely ornate as it was to help alleviate the counterfeiting of the other Spinner notes. The floral patterns, stars and other geometric details are a wonder to behold when studied under a magnifying glass.*

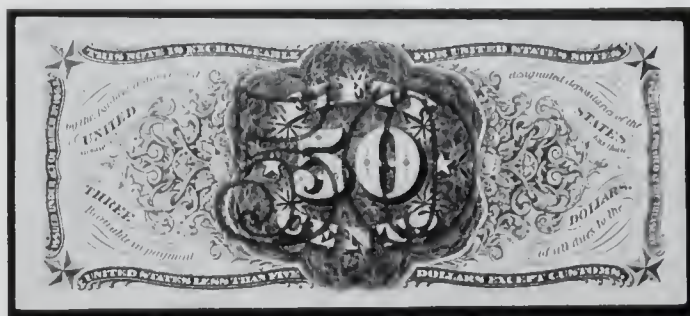
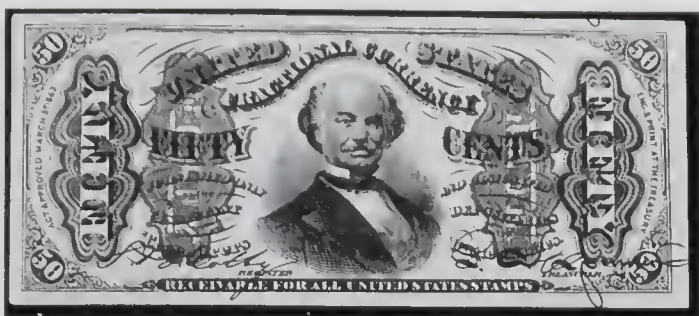
### SUPERB FR.1340 TYPE II BACK WITH "1" AND "a"



Lot No. 963

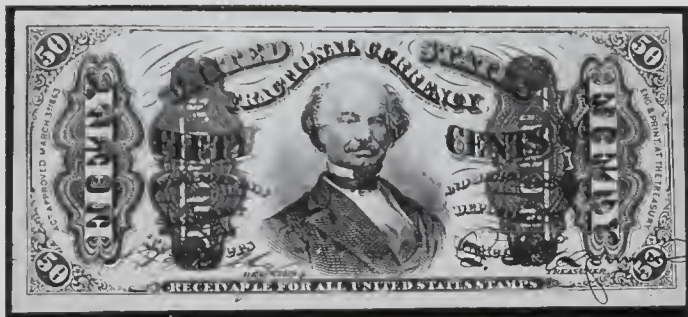
- 963 **50c. Fr.1340.** Spinner. Type II Green back, position locators "1" and "a" at the left face. The top printing line is slightly weak as often seen with the top corner notes. Very close to full **Gem Crisp Uncirculated.** The corners on this broadly margined note are razor sharp and the centering is as close to perfect on both sides as you ever see. Very few Fr.1340's are in this lofty state of preservation and Rob Kravitz notes that perhaps one or two a year hit the open market. A faint partial penciling at the back left end. A **superb** example for the finest type set.





Lot No. 964

- 964 **50c. Fr.1341.** Spinner. Type II Green back, position locator "1" at the left face. Once again, a tough type with only the "1". **Choice Crisp Uncirculated** and close to **Gem**. Perfectly centered and margined. There are some faint "taps" on the corners from collector handling. Pencil number "44B" at the back upper left corner.

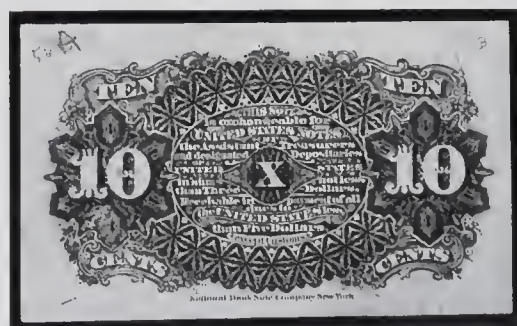


Lot No. 965

- 965 **50c. Fr.1342.** Spinner. Type II Green back, position locator "a" at the lower left face. **Choice Crisp Uncirculated**. The paper and face bronze are slightly subdued. However, excellent centering, extremely broad margins and deep embossing are clearly evident. Pencil number "44C" at the back upper left margin. A very handsome example of this Type II "a".

## FOURTH ISSUE

The Fourth Issue followed in 1869, as the Spinner 50¢ notes were receiving heavy counterfeiting. The 3¢ and 5¢ notes were discontinued and the new designs were quite different from the earlier issues. Bronze protectors and surcharges were eliminated. Treasury seals were added for the first time and they come in two different sizes on the 10¢ to 25¢ types. Watermarked paper was used initially, but this was weak and was replaced. Later, the sheets were printed in a "tete-beche" alignment in order to add blue fibers (Fr.1261, 1271, and 1303 for example). The 50¢ notes come in three different types including Stanton (died in 1869), Lincoln, and Dexter.



Lot No. 966

- 966 **10c. Fr.1257.** Watermarked paper, large 40mm seal. Often these are called a Fr.1258, but there is bare hint of a watermark. Complete red seal plate number 35 (micro) at the top left margin. **Gem Crisp Uncirculated**. A vivid note with razor sharp corners. Pencil number "50A" at the back upper left corner.

*Complete seal plate numbers are very difficult to find due to the note trimming process. It is quite fortunate that Boyd also appreciated this and saved them when possible.*





Lot No. 967

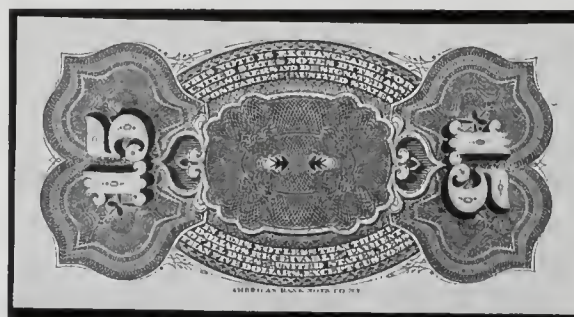
- 967 **10c. Fr.1259.** Large 40mm seal, blue right end on face. **Choice Crisp Uncirculated.** The face is centered over to the right, but this is more than compensated by the bold blue tinting.



Lot No. 968

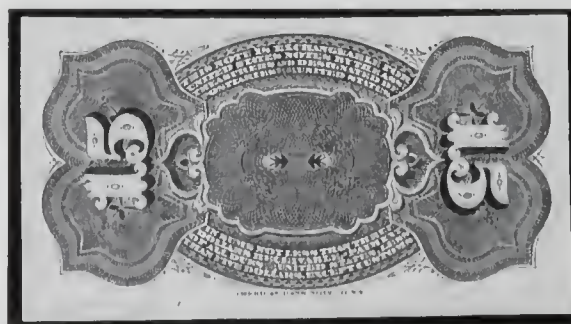
- 968 **10c. Fr.1261.** Small 38mm seal, blue right end on face. **Crisp Uncirculated.** The paper is slightly subdued, the centering average and the blue is not very bold.

*The seal is 38mm and also there are lines perpendicular to the interior shield at the bottom.*



Lot No. 969

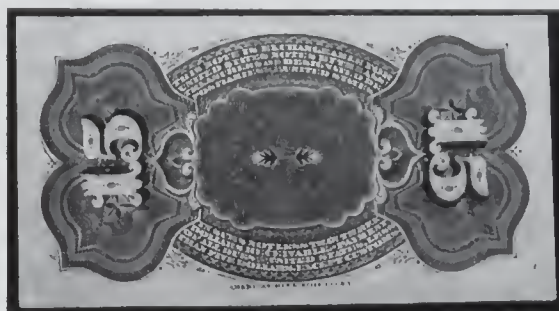
- 969 **15c. Fr.1267.** Watermarked paper, large 40mm seal. **Choice Crisp Uncirculated.** Only separated from gem due to average and not broad margins. The note is sharply printed, colorful and completely original as it was when it was printed.



Lot No. 970

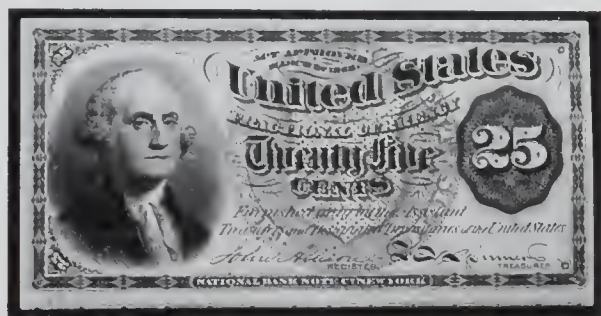
- 970 **15c. Fr.1269.** Large 40mm seal, blue right end. **Choice Crisp Uncirculated** and virtually a **Gem.** Not a single pesky pinhole is in sight (often a plague on 15c notes) on the well centered and colorful blue end note. The back is centered slightly up, but the note is original pack fresh as it was 130 plus years ago.





Lot No. 971

- 971 15c. Fr.1271. Small 38mm seal, blue right end on face. **Crisp Uncirculated.** Some faint handling and the face is centered below average.



Lot No. 972

- 972 25c. Fr.1301. Watermarked paper, large 40mm seal. Red seal plate number 18 at the bottom left margin. Virtually **Gem Crisp Uncirculated.** The wide bottom margin shows the top of the next note slightly and the large seal plate number. Penciled number "52A" at the back upper left corner.



Lot No. 973

- 973 25c. Fr.1302. Unwatermarked paper, large 40mm seal. **Choice Crisp Uncirculated.** Some faint handling and light pencil notation at the back upper right corner.



Lot No. 974

- 974 25c. Fr.1303. Large 40mm seal, with blue right end on face. **Crisp Uncirculated.** The face margins are complete, but a trifle close.





Lot No. 975

- 975 25¢. Fr.1307. Small 38mm seal, with blue right end on face. **Choice Crisp Uncirculated.** Splendid color and bright. Penciled number "51B" at the back upper left corner.

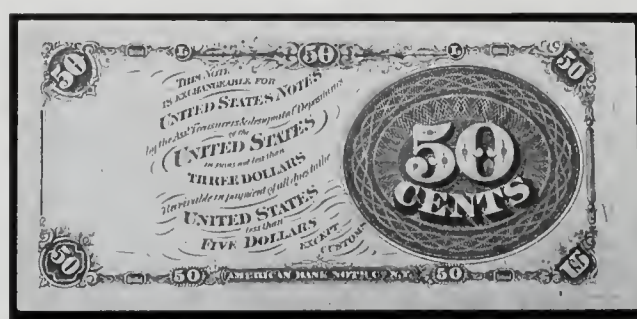


Lot No. 976

- 976 50¢. Fr.1374. Lincoln. Watermarked "USUSUS..." paper. Red seal plate number 22 on the bottom right margin. **Crisp Uncirculated.** The paper is a bit subdued, some petty corner "dings", and the right margin is close. However, a super wide bottom enhances the eye appeal. Penciled number "53A" at the back upper left corner.

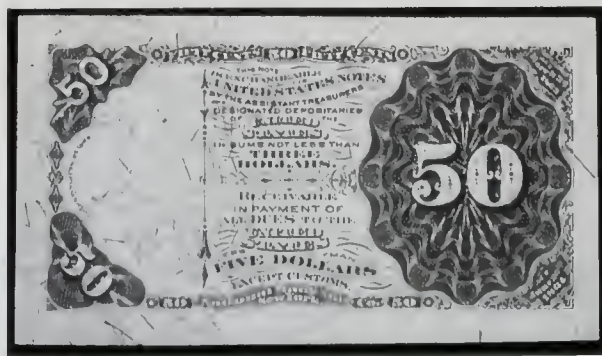
*Charles Burt engraved the fine portrait of Lincoln used on this note. It remains one of the most popular fractional type notes with gem examples a hard commodity to find.*

*The Fr.1375 listing on unwatermarked paper is unknown and deleted from the Friedberg reference.*



Lot No. 977

- 977 50¢. Fr.1376. Stanton. Violet fibers and blue right end on face. **Choice Crisp Uncirculated.** A colorful Stanton. A little close at the right face, but a wonderful type note.



Lot No. 978

- 978 50¢. Fr.1379. Dexter. **Choice Crisp Uncirculated.** Bright and crisp, but the lower right wide corner is slightly "soft".



## FIFTH ISSUE

The Fifth Issue notes came out in 1874 with the 10c notes being released three months early. By this time, coins had made it back into circulation and the notes were generally not a necessity. April 17, 1876 was the official last day of issue for this series.



Lot No. 979

- 979 10c. Fr.1264. Green Treasury seal. The back is a beautiful, deep shade of green. **Choice Crisp Uncirculated.** Not as common as once believed and a lovely example.



Lot No. 980

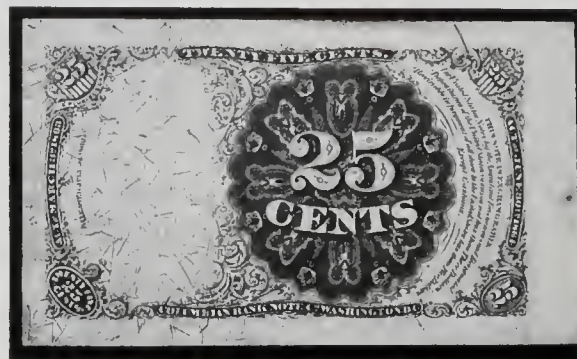
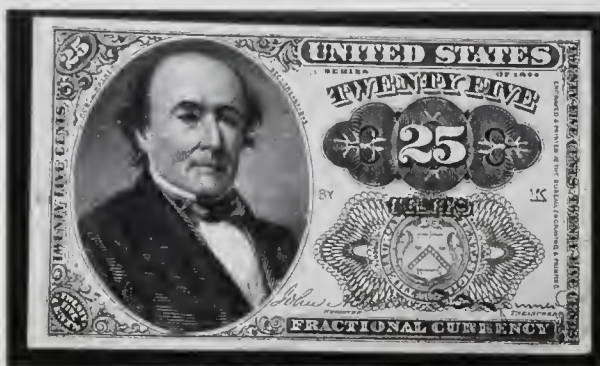
- 980 10c. Fr.1265. Red Treasury seal, with thin 5mm key. **Choice Crisp Uncirculated.** A corner "tap" and less than perfect face centering.



Lot No. 981

- 981 10c. Fr.1266. Red Treasury seal, with thick 4mm key. **Crisp Uncirculated.** The left face margin is slightly close.

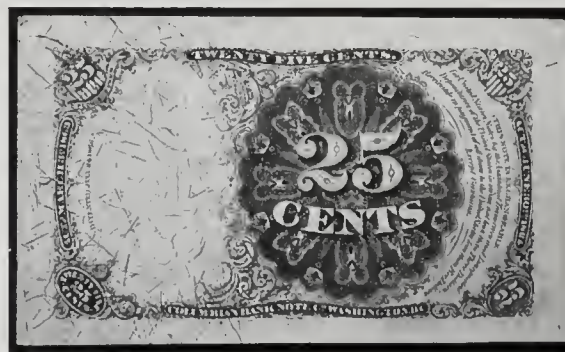
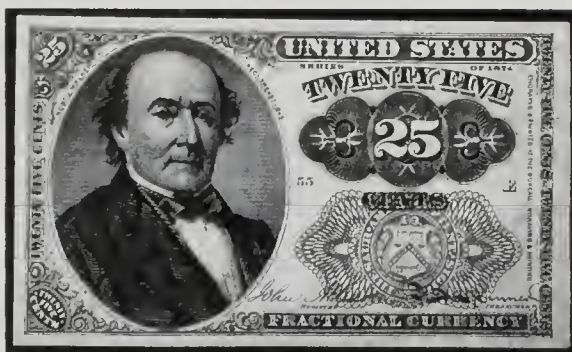




Lot No. 982

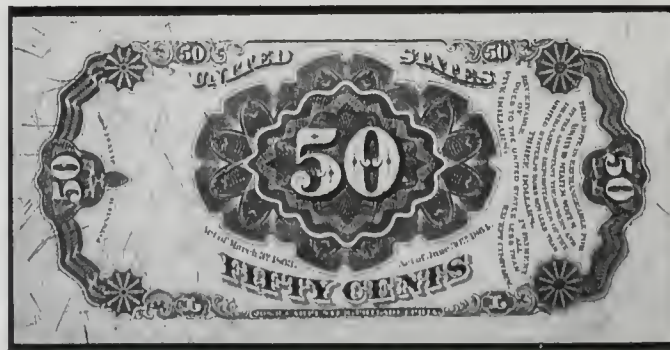
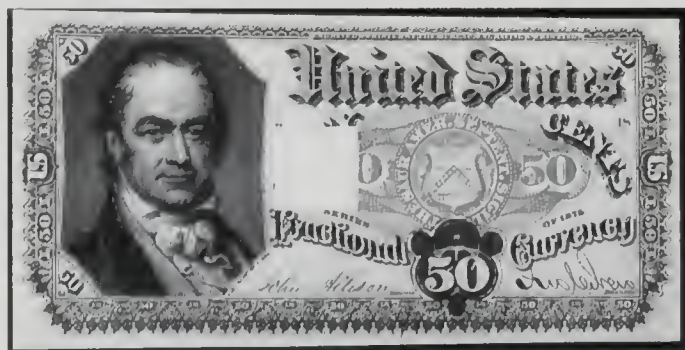
- 982 25¢. Fr.1308. Red Treasury seal, with thin 5mm key. **Crisp Uncirculated.** There is handling at the lower right corner and small foxing spot on the left margin.

*This is one of the most common of all Fractional Currency notes and the core collection of Ford-Boyd has only this solitary example!*



Lot No. 983

- 983 25¢. Fr.1309. Red Treasury seal, with thick 4mm key. **Gem Crisp Uncirculated.**



Lot No. 984

- 984 50¢. Fr.1381. Blue fibers at the right end of the back. **Choice Crisp Uncirculated.** Fairly bright and close to gem.  
*The listing of Fr.1380 is deleted from Friedberg.*



# UNITED STATES FRACTIONAL CURRENCY SHEETS



997



998

All items on this plate are shown reduced.



## FRACTIONAL CURRENCY UNCUT SHEETS

## An Unprecedented Offering of Uncut Fractional Currency Sheets

The following twenty-three lots from the Ford-Boyd collection are perhaps the finest selection of uncut Fractional Currency sheets auctioned in the modern era. A few sheets, mostly First and Second Issue, are seen from time to time. The examples in this collection are in choice condition. The grouping of Third and Fourth Issue sheets is without equal in 100 years. Not since the Monroe Friedman Collection sale held by Chapman in 1904 have these appeared on the public market. Not only are they spectacular to look at, but in most cases it might very well be that they are **unique in private hands**. Obviously, if that is the case, when the hammer falls the opportunity to obtain these treasures may not cross your path for a generation or, as in this case, five!

## FIRST ISSUE SHEETS

## CHOICE FIRST ISSUE 5¢ SHEET



Lot No. 985

- 985 **Uncut Sheet of First Issue Postage Currency 5¢ Fr.1230.** Milton 1R5.4f. Straight edges, with "ABC" monogram. Twenty impressions configured four vertically by five horizontally. Complete wide selvege as printed. Face plate 21. Back plate 47th. One of the most available uncut Fractional Currency sheets. However, the supply dwindles every year as they are cut up for gem and choice single notes. **Choice Crisp Uncirculated.** A fresh sheet with sharp printing and only some petty handling (mostly at the lower right corner). There is a smudged fingerprint at the back right edge.

## AMAZING FIRST ISSUE INVERTED BACK SHEET

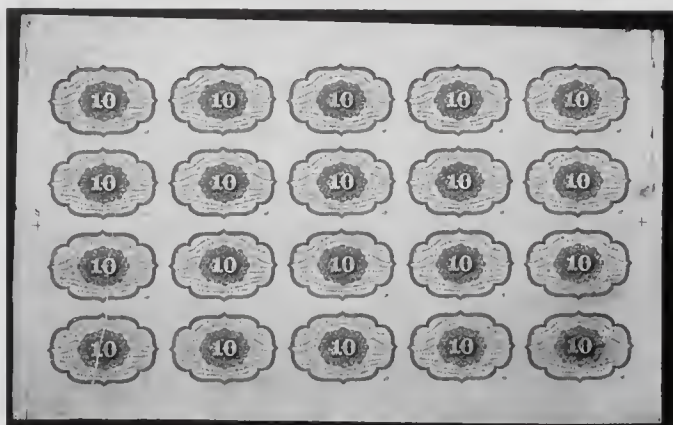


Lot No. 986

- 986 **Uncut Sheet of First Issue Postage Currency 5c Fr.1230.** Milton 1R5.4i. Straight edges, with "ABC" monogram. An error sheet, **the back is inverted**. Twenty impressions configured four vertically by five horizontally. Complete wide selvege as printed. Face plate 21. Back plate 47th. An amazing sheet from the Ford-Boyd collection. Although the First Issue 5c invert is fairly available, a sheet is an entirely different matter! Rarity 8 in the Encyclopedia with **two known** listed. Limpert reported the existence of Boyd's example in his book.

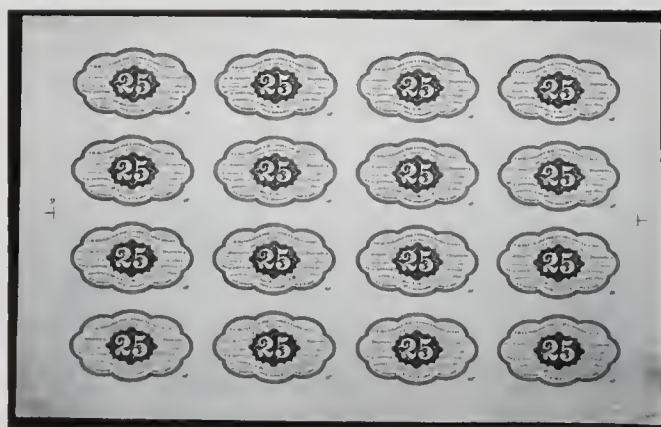
**Choice Crisp Uncirculated.** The face and back line up very well. Some minor handling and a smudge at the back right (second impression down from the top in the corner). A **superb error item** and a top of the line uncut Fractional Currency sheet.





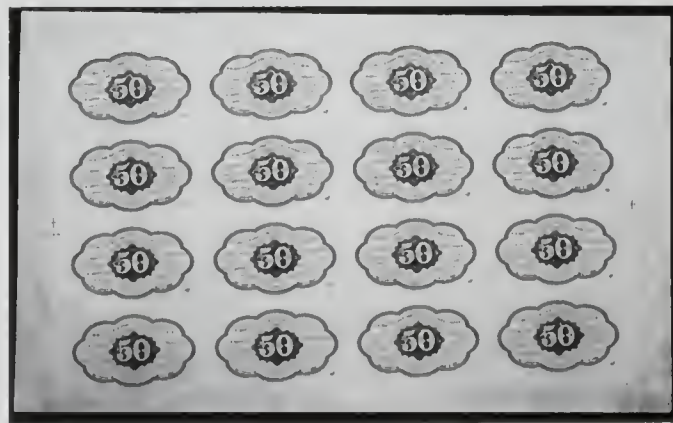
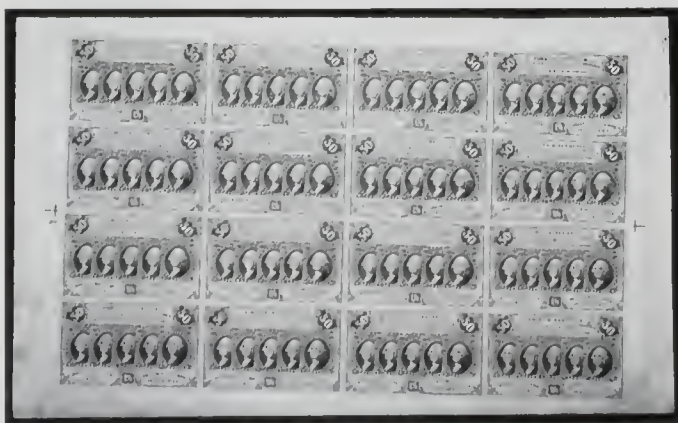
Lot No. 987

- 987 **Uncut Sheet of First Issue Postage Currency 10¢ Fr.1242.** Milton 1R10.1d. Straight edges, with "ABC" monogram. Twenty impressions configured four vertically by five horizontally. Complete wide selvege as printed. Face plate 6. Back plate 31st. Also, a sheet that is seen from time to time. However, the quality is sharp. **Crisp Uncirculated.** Very bright and well printed. There is some handling, particularly at the lower left corner. There are a few petty edge nicks in the wide selvege and a green finger smudge at the back right edge.



Lot No. 988

- 988 **Uncut Sheet of First Issue Postage Currency 25¢ Fr.1281.** Milton 1R25.1c. Straight edges, with "ABC" monogram. Sixteen impressions configured four vertically by four horizontally. Complete wide selvege as printed. Face plate 7. Back plate 9. **Extremely Fine**, some off gutter vertical folds and the handling along the bottom is a bit heavy. However, most of that does not affect any notes. Well printed and bright. It is as sharp looking as many "gem" sheets we have seen.



Lot No. 989

- 989 **Uncut Sheet of First Issue Postage Currency 50¢ Fr.1312.** Milton 1R50.4b. Straight edges, with "ABC" monogram. Sixteen impressions configured four vertically by four horizontally. Complete wide selvege as printed. Face plate 20. Back plate 22nd. The rarest First Issue sheet which is listed as Rarity 7 in the Fifth Edition Encyclopedia. **Crisp Uncirculated.** The printing is askew on the sheet, but the notes align properly. The green is bright and vivid, but some faint foxing on the extremities, a right edge nick, and some minor handling. Pencil "D" at the back lower right corner tip.

*The example in the Milton Friedberg sale in January, 1997 realized \$3,250.00 plus 15%.*

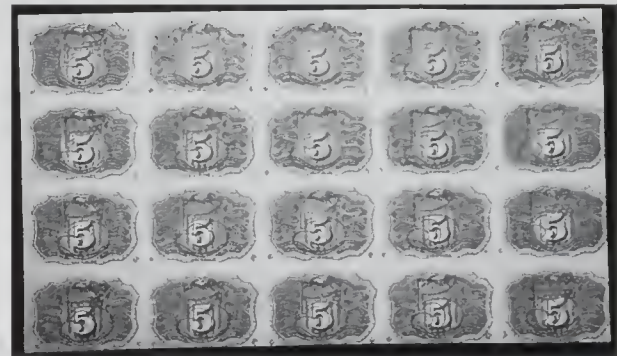
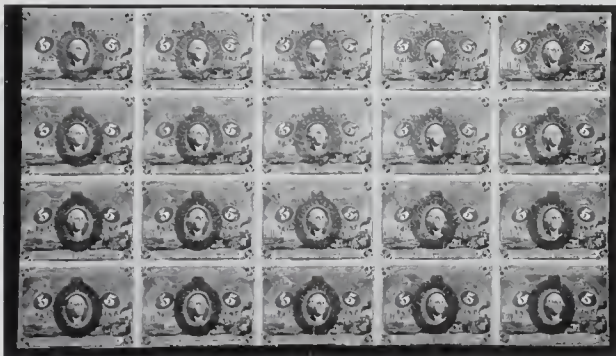


## SECOND ISSUE SHEETS



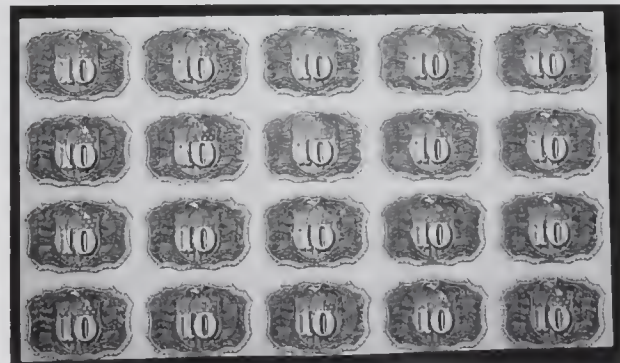
Lot No. 990

- 990 **Uncut Sheet of Second Issue 5c Fr.1232.** Milton 2R5.1g. Without back surcharges. Twenty impressions configured four vertically by five horizontally. Trimmed selvege as normally seen. Face plate 343 (at normal intersection). Back plate 195 (also, normal position). **Extremely Fine**, lightly quarter folded. The paper is little subdued, but the bronze on the face is bright. The edges are tight to trimmed in all but the top. A smudge on the back of one note and a penciled "D" at the back lower right corner tip.



Lot No. 991

- 991 **Uncut Sheet of Second Issue 5c Fr.1233.** Milton 2R5.2h. Back surcharged **18-63**. Twenty impressions configured four vertically by five horizontally. Trimmed selvege as normally seen. Face plate 174. Back plate 154. Both in normal positions. **About Uncirculated**, three faint vertical folds. Very bright and vivid. The left and top margin lines are trimmed in however. Bright bronze on the face, but the back corner surcharges are blurry. Penciled "D" at the back lower right corner tip.

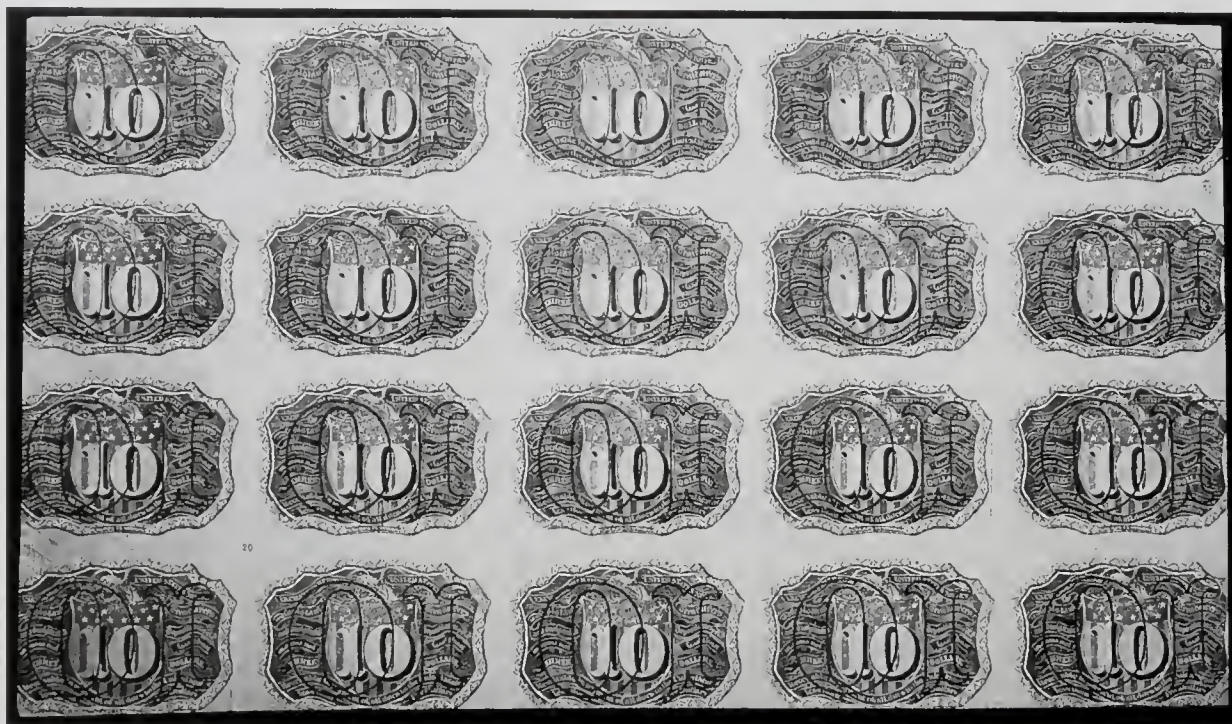


Lot No. 992

- 992 **Uncut Sheet of Second Issue 10c Fr.1244.** Milton 2R10.1e. Without back surcharges. Twenty impressions configured four vertically by five horizontally. Trimmed selvege as normally seen. Face plate 182. Back plate 161. Both in normal positions. **Extremely Fine** with a moderate horizontal fold and two vertical folds. These are noticeable from the back. Bright and fresh with only a few margin lines trimmed in ever so slightly.



# **LIKELY UNIQUE SHEET WITH INVERTED "10" BACK DENOMINATION PROTECTORS**

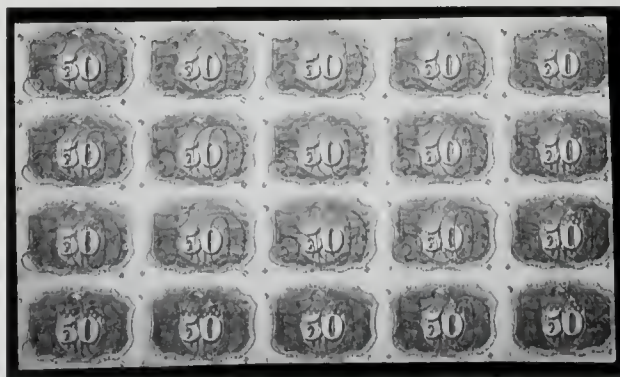


Lot No. 993

- 993 **Uncut Sheet of Second Issue 10¢ Fr.1244 Type.** Milton 2R10.1i. Without back corner surcharges, but the back bronze "10" protectors are all **inverted**. Twenty impressions configured four vertically by five horizontally. Trimmed selvege as normally seen. Face plate 321. Back plate 20. Reported by Milton Friedberg as a **unique** sheet and considered so by Mr. Ford. **About Extremely Fine.** Bright and vivid, but with folds visible from the back. The cutting from the face is very close. The back is trimmed into the green on three of the four sides (the top is widest). However, the inverted protectors all align to their respective back printing. Another amazing sheet.

*Ex F.C.C. Boyd Estate; George Parsons Collection (Henry Chapman, June 24, 1914, lot 2537).*

- 994 **Uncut Sheet of Second Issue 10¢ Fr.1245.** Milton 2R10.2h. Back surcharged **18-63**. Twenty impressions configured four vertically by five horizontally. Trimmed selvege as normally seen. Milton Friedberg indicates this as a rarer sheet variety on this type. Face plate 198. Back plate 148. Both in normal positions. **Extremely Fine**, a few vertical folds. The face is bright with very close margins. The back left is also trimmed in, there is a "thinned" area with some flaws on the second vertical back row, and the lower right corner is nicked. One impression shows a burn mark on the back. Still, the overall eye appeal is there.

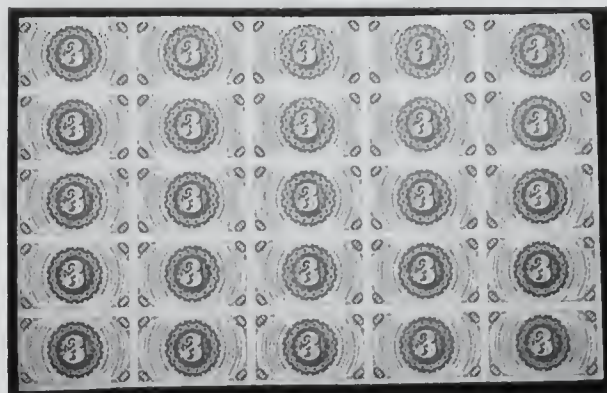


Lot No. 995

- 995 **Uncut Sheet of Second Issue 50¢ Fr.1317.** Milton 2R50.3f. Back surcharged **A-18-63**. Twenty impressions configured four vertically by five horizontally. Trimmed selvege as normally seen. Face plate 46. Back plate 38. Both in normal positions. Listed as Rarity 7 in Milton Friedberg and an important uncut sheet. **About Extremely Fine.** There is a heavy horizontal fold and two moderate vertical folds. The face is bright with shiny bronze. The margins are very close with the bottom trimmed in. The bright orange backs have the protector shifted over to the left a bit. The corner surcharges are a little blurry. Pencil notation at the back upper left between the top and second from the top positions.



## THIRD ISSUE SHEETS



Lot No. 996

- 996 **Uncut Sheet of Third Issue 3c Fr.1226.** Milton 3R3.1d. Light portrait curtain. Twenty five impressions configured five vertically by five horizontally. Narrow selvege as normally seen. Face plate 38. Back plate 7. Both in normal positions. The margins on this sheet are superior to most seen. Essentially **Crisp Uncirculated**. There is some handling, most of this confined to the lower left. The back left end is trimmed in slightly and close. Well printed and bright.

## EXTREMELY RARE FR.1227 DARK CURTAIN 3c SHEET



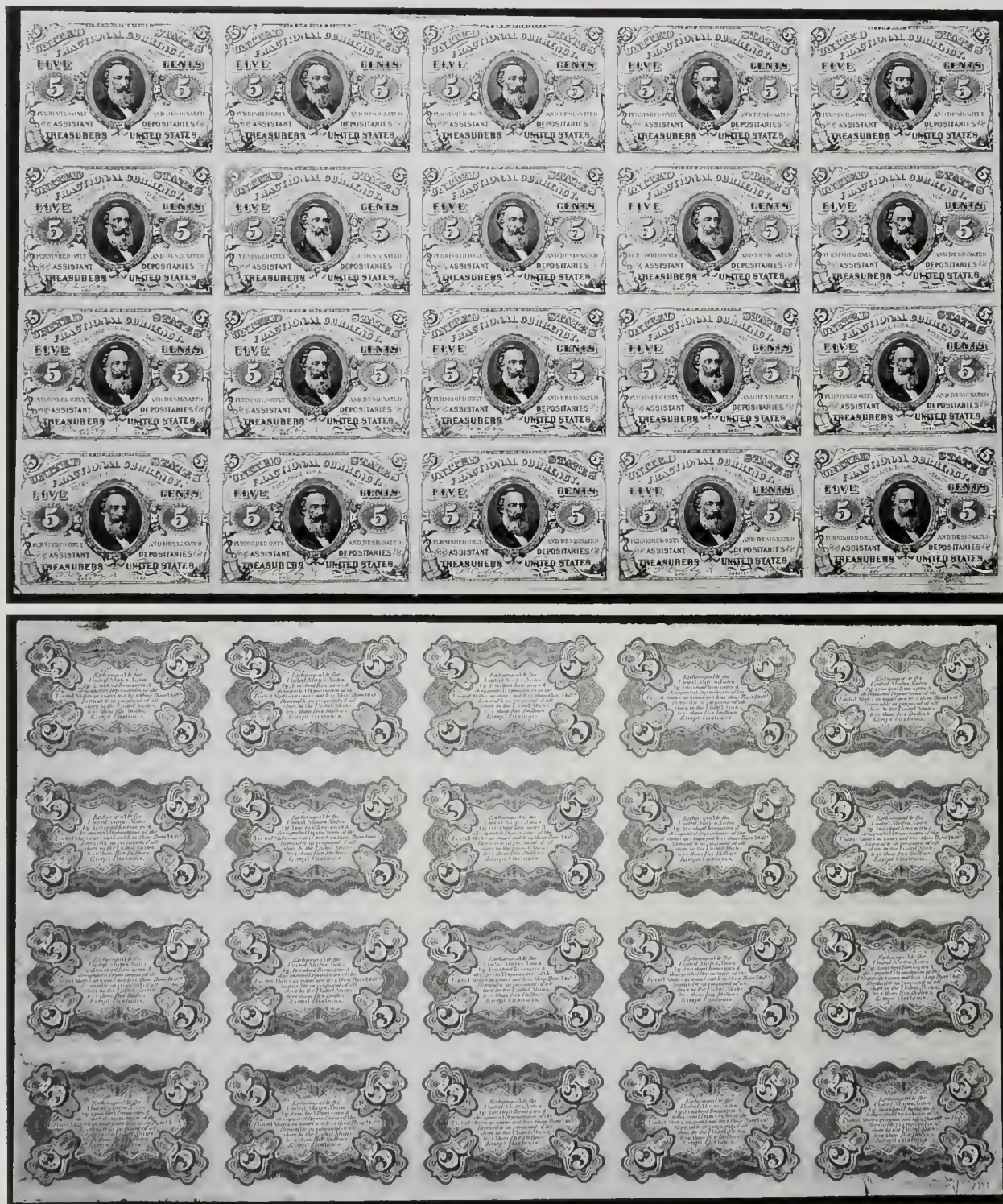
Lot No. 997

- 997 **Uncut Sheet of Third Issue 3c Fr.1227.** Milton 3R3.2c. Dark portrait curtain. Twenty five impressions configured five vertically by five horizontally. Narrow selvege as normally seen. Face plate 67. Back plate 20. Both in normal positions. An **extremely rare** uncut sheet. Research done for Mr. Ford indicated that **three** were known in the early 1980's, with this being the **second finest**. Milton Friedberg indicates four known in the 1997 Encyclopedia. **Very Fine to Extremely Fine**. Folded lightly through all the gutters, both vertical and horizontal. The right face is trimmed in slightly. The back right and bottom right are trimmed in considerably. Surrendering technicalities to the great rarity of this variety in uncut sheet form certainly enhances its appeal. A **highly important** sheet to the specialist. (SEE COLOR PLATE)



# UNIQUE RED BACK 5¢ SPENCER CLARK TYPE SHEET

The First Time Auctioned in a Century



Lot No. 998

998 **Uncut Sheet of Third Issue 5¢ Red Back Spencer M. Clark Types.** Milton 3R5.1g. Twenty impressions configured four vertically (4 are Fr.1237, position letter "a" at the left face) by five horizontally (the other 16 notes are Fr.1236). 33.3cm by 19.5cm. Generous selvege as printed, but slightly narrow at the sides and top. The bottom selvege is fairly wide. Face plate 19. Back plate 1! An absolutely stunning uncut sheet of the **highest rarity**. It has been in the Ford-Boyd collection for multiple decades and is probably the sheet offered for public auction at the Wilcox sale held by Chapman in February, 1903. This sheet is listed by Milton Friedberg as **unique**, and was considered such by Boyd and Mr. Ford.

**Choice About Uncirculated.** At first glance, the look of gem uncirculated. However, there are vertical gutter folds. The paper is fresh, bright and vivid on both sides. A small black press bed smear on the lower right face. The red back with a few notes showing some press bed smudges. These factors are immaterial since this may be a **once in a lifetime opportunity** to bid on this treasure. A showpiece which could very well have been a presentation item at one time. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate; believed to be from the Wilcox Sale (S.H. and H. Chapman, February 15, 1904, lot 856).



# UNITED STATES FRACTIONAL CURRENCY SHEETS



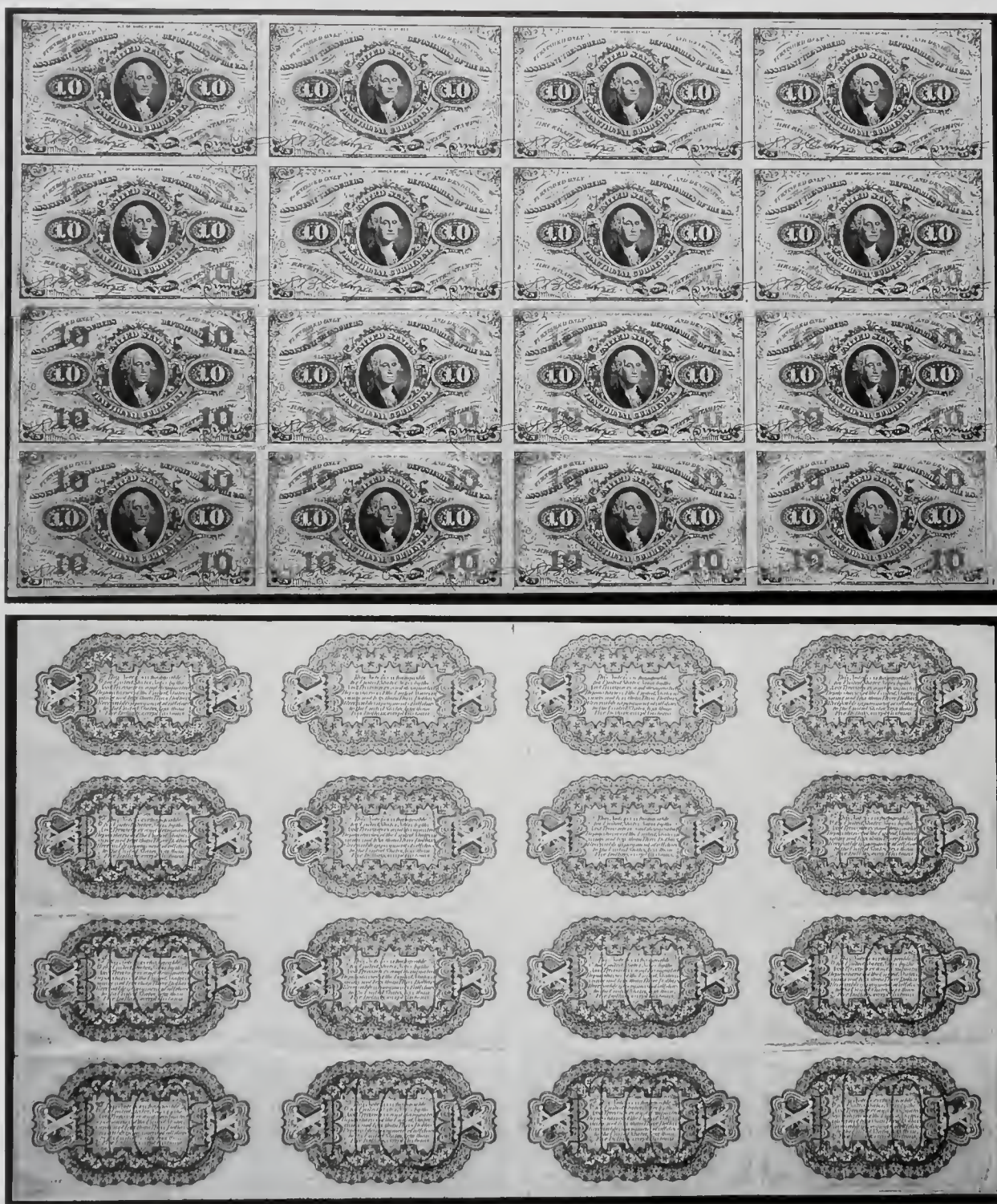
999



1000



## PROBABLY UNIQUE THIRD ISSUE 10¢ SHEET



Lot No. 999

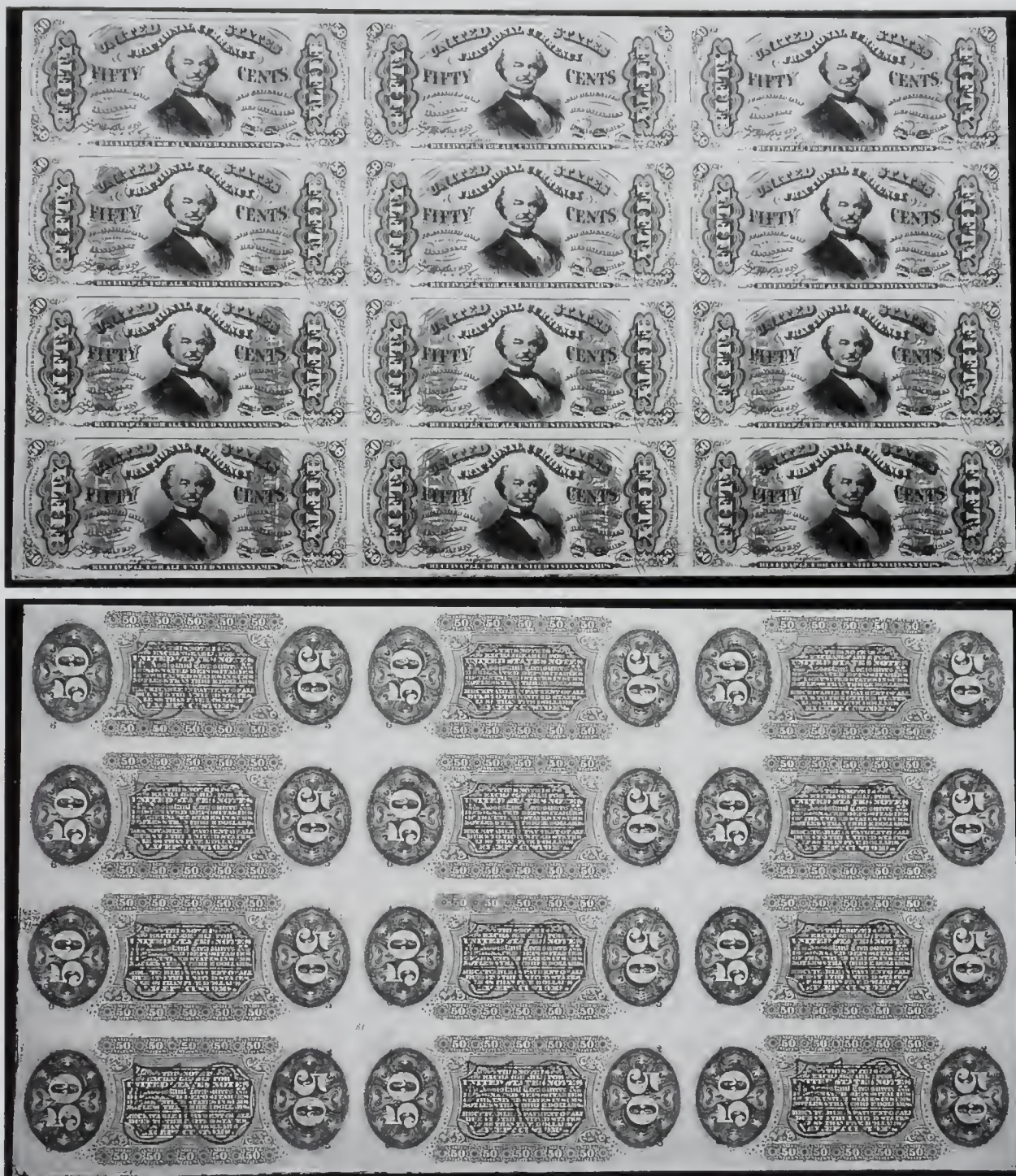
- 999 **Uncut Sheet of Third Issue 10¢ Red Back Types.** Milton 3R10.4g. Sixteen impressions configured four vertically (4 are Fr.1252, position numeral "1" at the left face) by four horizontally (the other 12 notes are Fr.1251). 33.5cm by 19.5cm. Generous selvege as printed and quite even. Face plate 26. Back plate 4. This sheet is recorded by Mr. Ford and Milton Friedberg as being **unique** and was known to both Limpert and Valentine (hence the listing in the Encyclopedia). A vibrant and outstanding showpiece with glittering bronze on the face and back.

Technically, **Very Fine to Extremely Fine** due to complete gutter folds running vertically and horizontally between the rows. The paper is still outstandingly crisp and the printing vivid. There are two pin-point juncture holes in the gutter (one at the face plate number) and an upper right pinhole in the wide margin. There are minor signs of press bed smearing on the face, under close scrutiny. Once again, **condition is academie**, as this is the first ever public offering of this fabulous sheet. (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estate.*



## STUNNING AND UNIQUE ENGRAVED SIGNATURE RED BACK SPINNER SHEET



Lot No. 1000

1000 **Uncut Sheet of Third Issue 50c Spinner Type with Engraved Signatures and Surcharged Red Backs.** Milton 3R50.16g. Twelve impressions configured four vertically (upper left is Fr.1325 "1" and "a", left three are Fr.1326 "1", the other top two are Fr.1327 "a") by three horizontally (the other 6 notes are Fr.1324 without face position indicators). 34.2cm by 19.5cm. Complete selvege as printed, close to a quarter inch around. Face plate 2. Back plate 61. Absolutely a heart stopping uncut sheet. Reported by Milton Friedberg as **unique** and hailing from the Friedman sale in 1903 by Chapman.

**Choice About Uncirculated** but with the look of gem uncirculated. As catalogued by Chapman, "...thrice folded [vertically] but so lightly as to be immaterial". To this day it is that way. The bronzing on the face and back is razor sharp and glittering. Fabulous embossing which is characteristic of the type group and very trivial signs of press bed smears. Another jewel in the Ford-Boyd Fractional Currency collection. (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estate; Monroe Friedman Sale (S.H. Chapman, June 3, 1903, lot 962).*

*The existence of the sheet shows the wide spacing between the notes as contrasted with the block of eight Justice notes in the Ford-Boyd collection.*



# UNITED STATES FRACTIONAL CURRENCY SHEETS



1001



1002



## STUNNING AND UNIQUE AUTOGRAPHED RED BACK SPINNER SHEET



Lot No. 1001

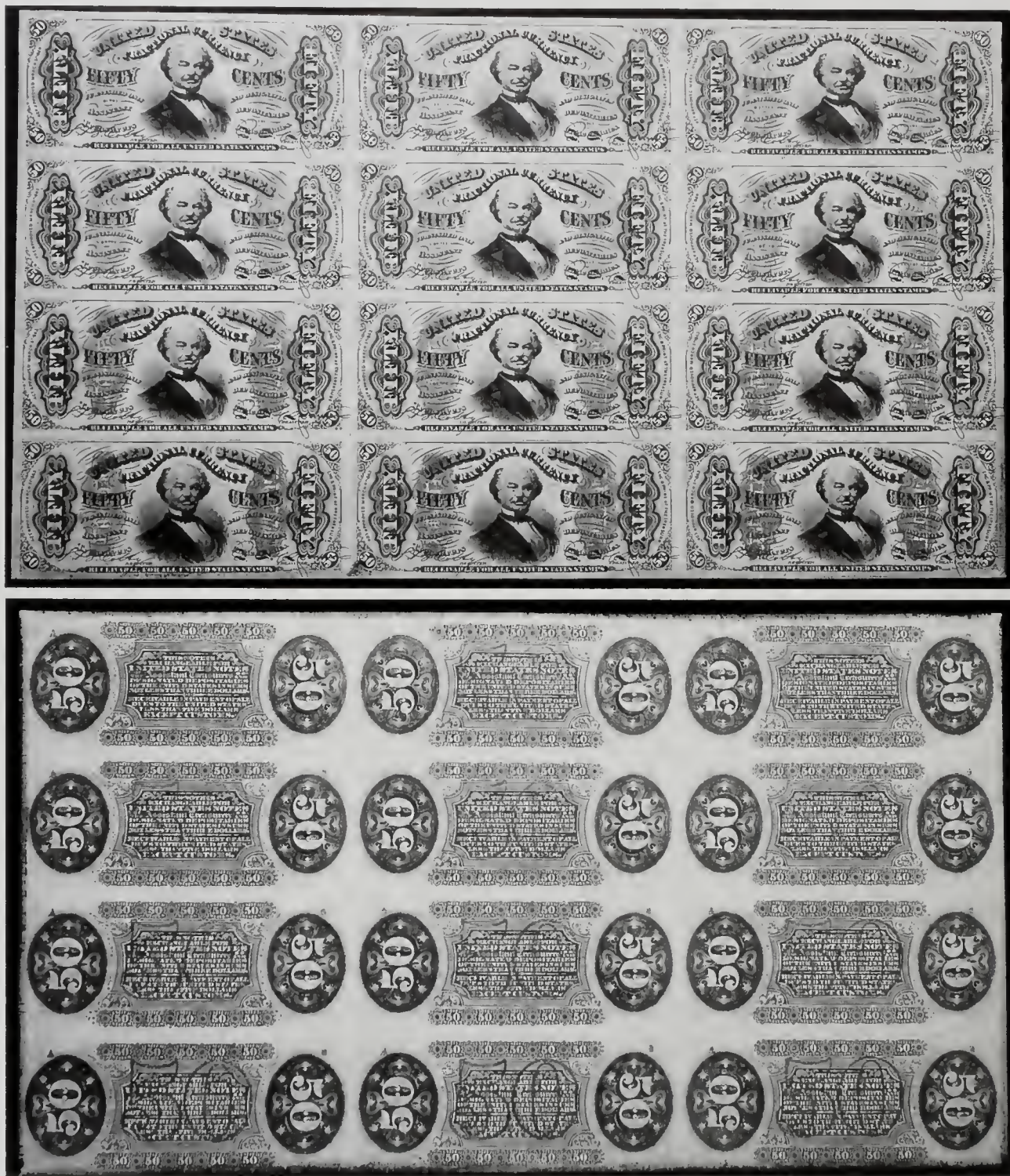
- 1001 Uncut Sheet of Third Issue 50¢ Spinner Fr. 1328 with Autographed Colby and Spinner Signatures and Surcharged Red Backs. Milton 3R50.14b. Twelve impressions configured four vertically by three horizontally, all are Fr.1328. 34.3cm by 19.3cm. Complete selvege as printed, close to a quarter inch around. Face plate 1 (retrograde). Back plate 44. Another absolutely heart stopping uncut sheet. Also reported by Milton Friedberg as **unique** and hailing from the Friedman sale in 1903 by Chapman.

**Choice About Uncirculated** but with the look of gem uncirculated. Also catalogued by Chapman as, "...thrice folded [vertically] but so lightly as to be immaterial". Obviously, this sheet came from the same source as the engraved signature type since the folds are fairly well aligned. The bronzing on the face and back is sharp and glittering. Deep embossing on the paper and all the autographs very sharp. There are some minor tinges of red press bed smear from the back, mostly confined to far reaches of the wide selvege. No major flaws to speak of, **only outstanding beauty** and the **highest rarity!** (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estote; Monroe Friedmon Sole (S. H. Chopmon, June 3, 1903, lot 961).*



## STUNNING AND UNIQUE ENGRAVED SIGNATURE GREEN BACK SPINNER SHEET



Lot No. 1002

- 1002 Uncut Sheet of Third Issue 50¢ Spinner with Engraved Signatures and Surcharged Green Back Types. Milton 3R50.201. Twelve impressions configured four vertically (upper left is Fr.1336 "1" and "a", left three are Fr.1337 "1", the other top two are Fr.1338 "a") by three horizontally (the other 6 notes are Fr.1335 without face position indicators). 34.2cm by 19.2cm. Complete selvege as printed, close to a quarter inch around. Face plate 8. Back plate 44 (the plate number is inverted!). The third fabulous Spinner sheet which has not reached public auction for a century. Also reported by Milton Friedberg as **unique** and hailing from the Friedman sale in 1903 by Chapman.

**Choice About Uncirculated** but with the look of gem uncirculated. Catalogued by Chapman in a similar manner to the above, "...thrice folded [vertically] but so lightly to be immaterial". Like the red back sheets, it has remained that way. Beautiful bronzing on the face and back that glitters with splendid magnificence. There are some minor corner dings on this sheet, but the Fr.1336 is still a choice note. Fabulous embossing which is characteristic of the type group, but some heavier green press hed smears on the wide edges as mentioned by Chapman. Another jewel in the Ford-Boyd Fractional Currency collection; **phenomenal to say the least! (SEE COLOR PLATE)**

*Ex F.C.C. Boyd Estate; Monroe Friedman Sale (S.H. Chapman, June 3, 1903, lot 963).*



# UNITED STATES FRACTIONAL CURRENCY SHEETS

## Spinner Type II Back Sheet





## PROBABLY UNIQUE SPINNER TYPE II BACK SHEET



Lot No. 1003

- 1003 **Uncut Sheet of Third Issue 50¢ Spinner Type II Green Back Types.** Milton 3R50.21m. Twelve impressions configured four vertically (upper left is Fr.1340 "1" and "a", left three are Fr.1341 "1", the other top two are Fr.1342 "a") by three horizontally (the other 6 notes are Fr.1339 without face position indicators). 34.5cm by 19.5cm. Complete selvege as printed, close to a quarter inch around. Face plate 35. Back plate 3. Listed in the Encyclopedia as **unique**, but without a pedigree. This sheet was unlikely to have been part of the other three Spinner sheets as there are no folds.

This incredible and beautiful rarity is **Choice About Uncirculated** due to the lightest of vertical bends through the center notes. At first glance, this looks to be fully gem and its technical grade is pretty much moot due to its significance as at the very least being an **excessive rarity** and more than likely having **unique status!** The sheet has some other minor handling and a short corner fold at the lower right. The embossing, bronzing, and printing sharpness are outstanding. This treasure will make the next proud owner's collection much more important. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.



# UNITED STATES FRACTIONAL CURRENCY SHEETS

## Superb Fourth Issue Sheets



1004



1006



FABULOUS, SUPERBLY PEDIGREED, AND LIKELY UNIQUE SERIES OF  
FOURTH ISSUE UNCUT SHEETS

## SUPERB FOURTH ISSUE 10c SHEET



Lot No. 1004

- 1004 **Uncut Sheet of Fourth Issue 10c Fr.1257.** Milton 4R10.1f. Watermarked paper with large 40mm seal. Twenty impressions configured four vertically by five horizontally. 32.5cm by 19.3cm. Complete selvege as printed. Face plate 20 (in red). No back plate number. Considered **unique** by most experts and listed in the Encyclopedia in that manner. This superb item, like the majority of the major sheet rarities in the Ford-Boyd collection, hails from the Friedman sale. **Choice Extremely Fine.** It is bright and vivid, both face and back, and looks choice uncirculated. As noted by Chapman, there are three folds which are vertical gutter only, but a bit on the heavy side. Some other minor handling is mentioned only for accuracy. **Choice** and in all likelihood a bidding opportunity that might not be duplicated again for quite awhile. (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estate; Monroe Friedman Sale (S.H. Chapman, June 3, 1903, lot 976).*



# UNITED STATES FRACTIONAL CURRENCY SHEETS

## Fourth Issue Fifteen Cents Sheet





## BREATHTAKING FOURTH ISSUE 15¢ SHEET



Lot No. 1005

- 1005 **Uncut Sheet of Fourth Issue 15¢ Fr.1267.** Milton 4R15.2b. Watermarked paper with large 40mm seal. Fifteen impressions configured four vertically by three horizontally. 27cm by 19.1cm. Complete selvege as printed. Face plate 5 (in red, retrograde). No back plate number. Considered **unique** by most experts and listed in the Encyclopedia in that manner. **Choice About Uncirculated.** There are three fairly light vertical gutter folds and the pettiest of handling. It looks gem uncirculated and is a **breathtaking showpiece~!** This is the only regular issue 15¢ series and perhaps the **only 15¢ sheet that might be available to collectors** for many years or decades. The fact that it has been in this holding for over seventy-five years should impress upon bidders the importance of this bidding opportunity. (**SEE COLOR PLATE**)

*Ex F.C.C. Boyd Estate; Monroe Friedman Sale (S.H. Chapman, June 3, 1903, lot 977).*

*The watermarks are clear on all notes as they run horizontally. There are no Fr.1268 notes on the sheet. Milton Friedberg lists this per the citation in Limpert (unique) and Valentine.*



## BEAUTIFUL FOURTH ISSUE 25c SHEET



Lot No. 1006

- 1006 **Uncut Sheet of Fourth Issue 25c Fr.1301.** Milton 4R25.1a. Watermarked paper with large 40mm seal. Twelve impressions configured four vertically by three horizontally. 29.5cm by 19.1cm. Complete selvege as printed. No face and back plate numbers visible. Once again considered **unique** by most experts and listed in the Encyclopedia in that manner. **Extremely Fine.** There are three light, off vertical folds through all the notes. The center fold is slightly heavier. However, like the others, this sheet looks choice uncirculated. One note on the back has a black speck of either fiber or a foreign substance. The corners are razor sharp and the printing bright and vivid on both sides. A tremendous bidding opportunity, just like the other three Fourth Issue sheets. (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estate; Monroe Friedman Sale (S.H. Chapman, June 3, 1903, lot 978).*



# UNITED STATES FRACTIONAL CURRENCY SHEETS

## Unique Fifty Cents Lincoln Sheet





## STUPENDOUS 50c LINCOLN SHEET



Lot No. 1007

1007 **Uncut Sheet of Fourth Issue 50c Fr.1374 Lincoln.** Milton 4R50.1a. Watermarked paper. Twelve impressions configured four vertically by three horizontally. 32cm by 19.2cm. Complete selvege as printed. Face plate 9. Back plate number not visible. As with the three other Fourth Issue sheets in the Ford-Boyd collection, considered **unique**. Listed in the Encyclopedia, Limpert, and Valentine as such. Of the four sheets in this offering, this is **the key sheet**, since the 50c Lincoln is one of **the most popular type notes** in all grades. The sheet needs to be seen in person to be impressed by how beautiful it is. The strong pedigree line with only three owners in one hundred plus years also does not hurt.

**About Extremely Fine.** Three off vertical folds through the notes, but not to much detriment. There is some heavier handling than on the other three including a corner fold at the lower right. A short, 3/8, tear on the bottom center note has been sealed a bit on the amateurish side. However, any minor flaws mean nothing when weighed against the outstanding presentation this uncut sheet displays. At the fall of the hammer only one Fractional Currency collector will have the bragging rights of ownership to this grandest of sheets. (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estate; Monroe Friedman Sale (S.H. Chapman, June 3, 1903, lot 979).*

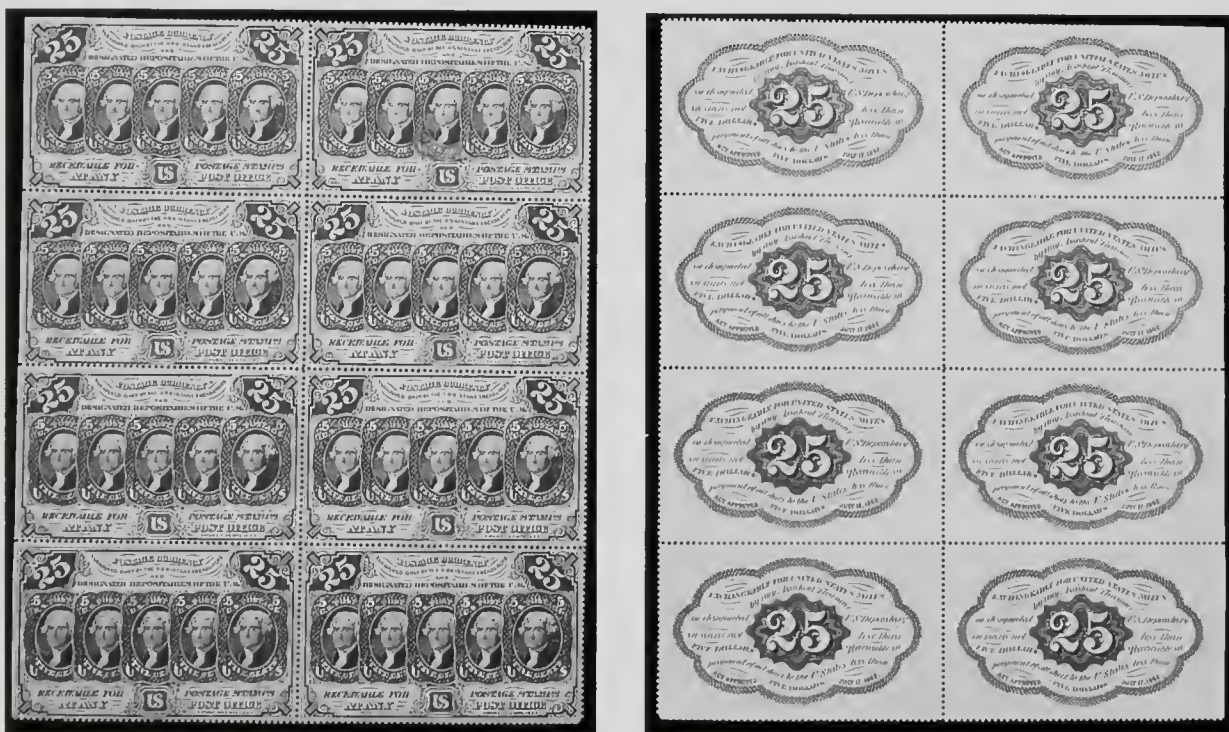


## FRACTIONAL CURRENCY MULTIPLES, STRIPS AND BLOCKS

In some cases, full sheets were not available or did not exist for Chapman or Boyd to collect in their early days. Fortunately, some uncut multiples were available. The two Justice blocks offered here are the first we have ever seen sold in a modern era auction sale.

## FIRST ISSUE MULTIPLES

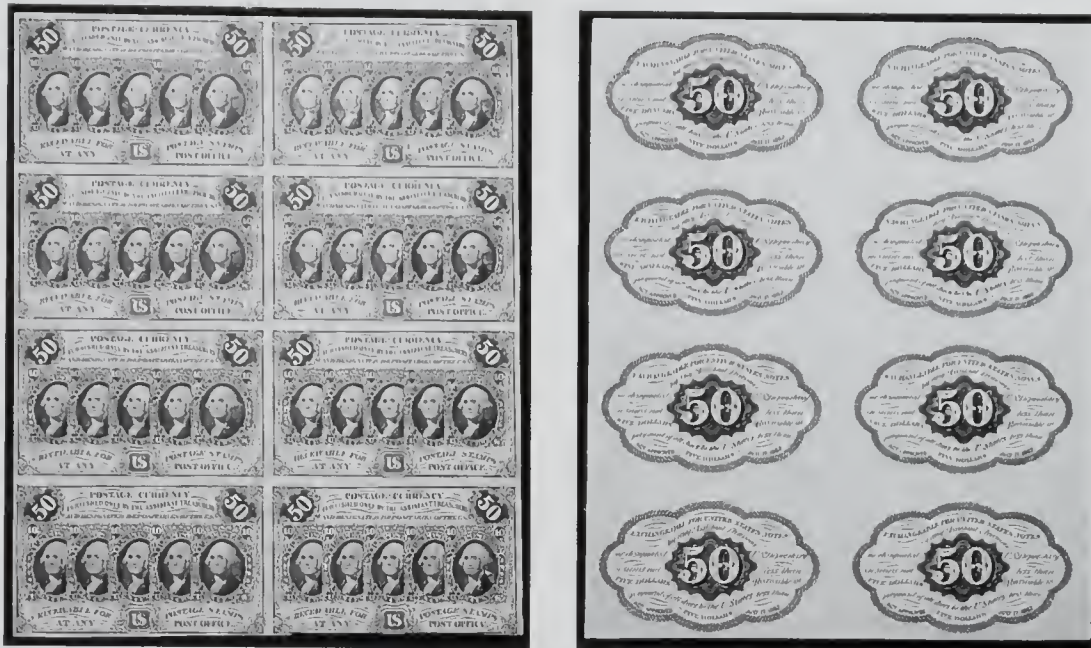
## SUPERB 25c PERFORATED WITHOUT MONOGRAM BLOCK OF EIGHT



Lot No. 1008

- 1008 **Block of Eight 25c Fr.1280.** Postage Currency. Perforated edges, without "ABC" monogram. The block is four vertically by two horizontally. A fabulous perforated block from the left side of the sheet. The left edge is straight as well as part of the top left note. Not only is this a perforated block, but it is from the much, much scarcer no monogram type. **Crisp Uncirculated**, and many will consider this **Choice** or better as a block. The perforations are sharp, the printing extremely vivid and the deep embossing of the face perimeters to the back shows its blazing originality. A beautiful item for the most demanding collector.

NO MONOGRAM 50¢ BLOCK OF EIGHT



Lot No. 1009

- 1009 **Block of Eight 50¢ Fr.1313.** Postage Currency. Without the "ABC" monogram. A large block of 50¢ on the First Issue is always a desirable, but this is the much, much scarcer **no monogram** type. Boyd did not have a full sheet of this type, but this was a great multiple as compensation. **Extremely Fine.** Gutter folded lightly between the notes. Fresh and bright. The face margins are a bit close here and there.

SECOND ISSUE MULTIPLE

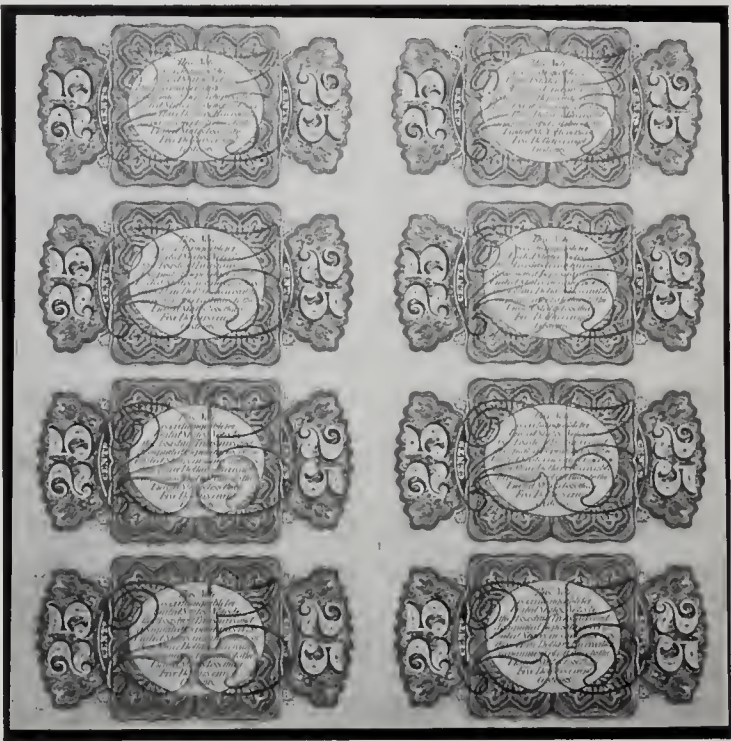


Lot No. 1010

- 1010 **Block of Eight 50¢ Fr.1318.** Back surcharged 1-18-63. Face plate 23. The back plate number not visible, this appears to be the left side of the sheet. **Choice About Uncirculated.** Very bright on both sides with a vertical gutter. The margins for this type of multiple are ample. The carmine backs are bright, the surcharges sharply defined, and the top edge shows a streak of black press bed smearing.



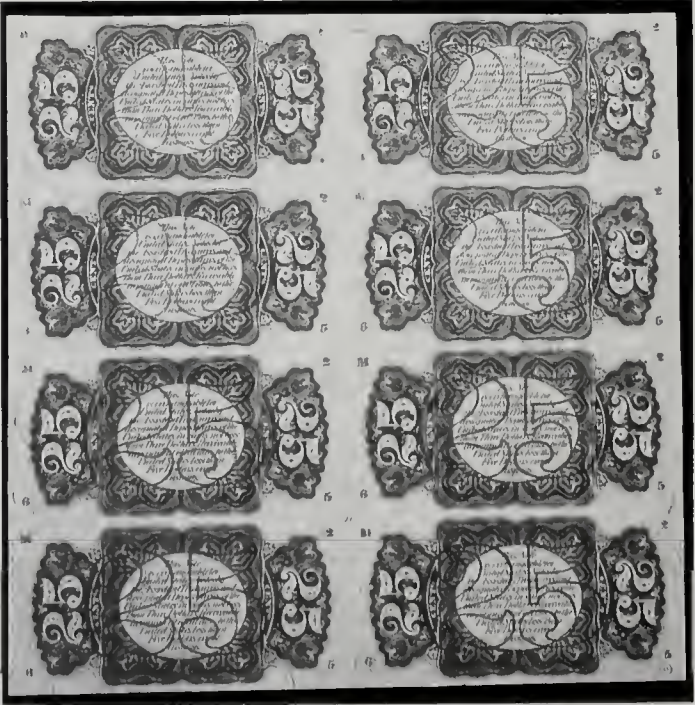
THIRD ISSUE MULTIPLES



Lot No. 1011

1011 Block of Eight 25c Fr.1291. Red back. Face plate “7[?]4” shows almost entirely at the left. Full back plate 1 centered on the lower right block. This is the right two thirds of the sheet. **Choice Crisp Uncirculated.** Bright and vivid with some faint handling at the left edge, visible from the back. An excellent block from the first back plate. An intriguing block for the specialist.

LARGE FESSENDEN FIBER PAPER BLOCK



Lot No. 1012

1012 Block of Eight 25c Fr.1297. Green back, surcharged *M-2-6-5*. Printed on fiber paper. This block of eight is the right two thirds of a full sheet, missing the four trimmed off “a” location notes (Fr.1298). Most of the face plate number 51 shows at the left. Back plate 48 is complete. Another amazing multiple item as it is on fiber paper. We cannot recall seeing many other fiber paper multiples of any kind, especially one so large. **Extremely Fine** with two faint vertical folds. The hronze is very bright on both sides. There are two short edge cuts, one at the top and one at the right, into notes. A beautiful block indeed!



# UNITED STATES FRACTIONAL CURRENCY



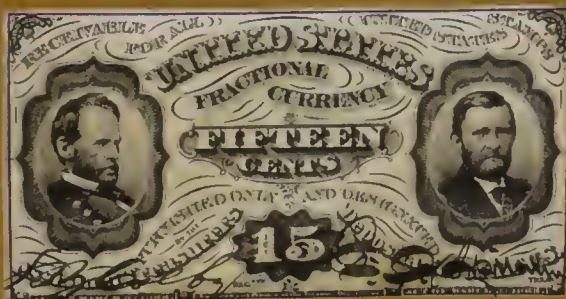
1013



1037



1038



1042



1045



## TWO THIRDS OF A RED BACK JUSTICE SHEET

## The Largest Justice Multiple Known

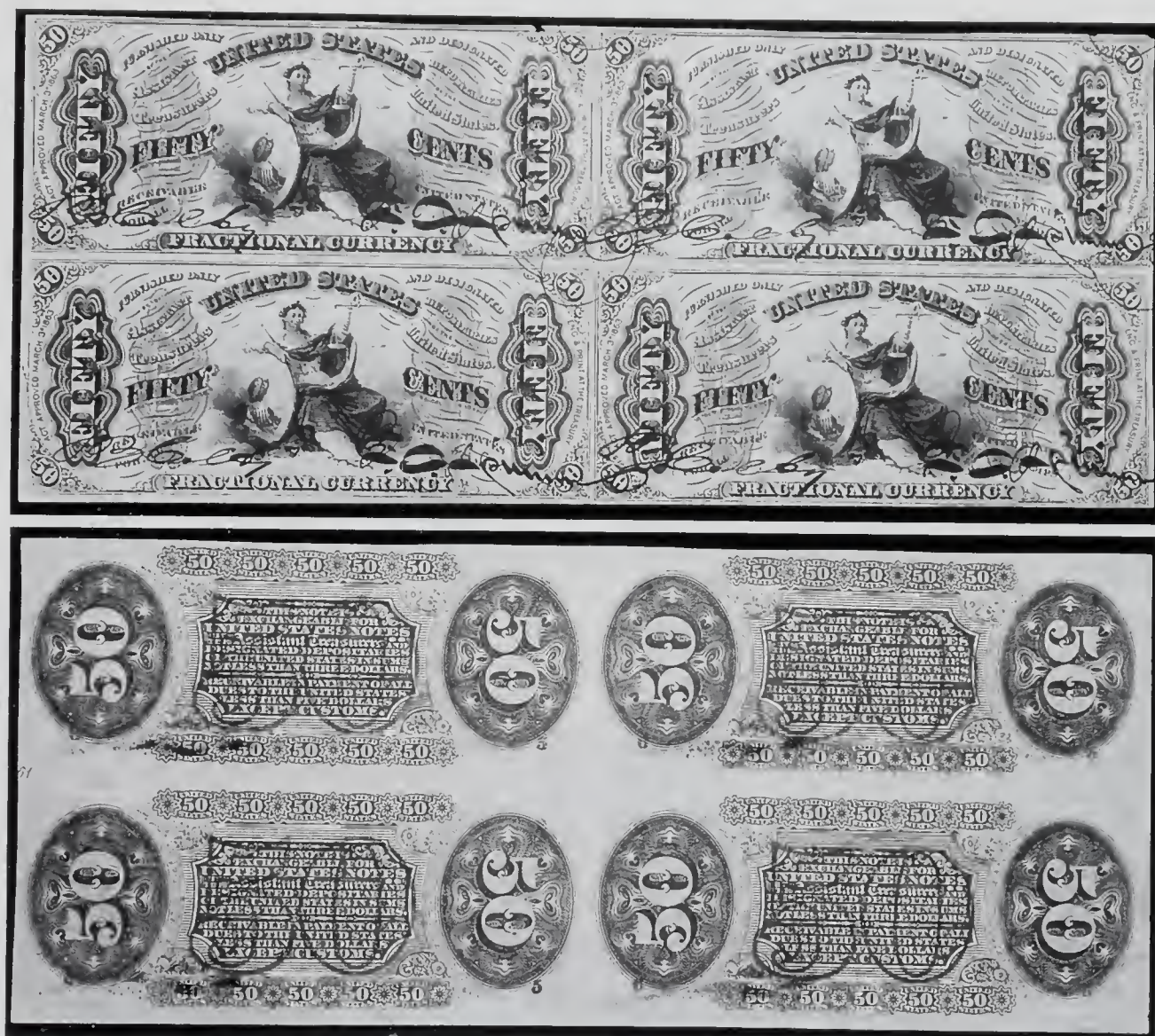


Lot No. 1013

- 1013 **Block of Eight 50c Justice Types with Engraved Signatures and Surcharged Red Backs.** This amazing block, according to most knowledgeable sources, is the largest Justice block. It is the right two thirds of a full sheet. The top two positions have the "a" face position locator at the left (Fr.1350) and the other six are Fr.1347. Partial face plate "[7?]" at the left end. Complete back plate number 58. This is **most likely the largest multiple Justice pane known**. If not, it could be the finest. **Choice About Uncirculated.** There are three faint vertical folds from storage long ago. At first glance this has the look of gem crisp uncirculated. The margins are superior all the way around. Eye catching is the word as the embossing is deep, it is sharply printed, and it possesses "pop off the paper" bronze that reflects even the dimmest light. There is some petty black press bed smearing at the back upper left. An **absolutely superb showpiece** for the most discerning Fractional Currency collector. (SEE COLOR PLATE)



# IMPORTANT BLOCK OF FOUR COLBY & SPINNER AUTOGRAPHED JUSTICE NOTES



Lot No. 1014

- 1014 **Block of Four 50¢ Fr.1356 Justice Notes.** Red backs, surcharged **A-2-6-5**, autographed by *Colby and Spinner*. This is the lower left corner block from the sheet. Full face plate number 2. Most of the red back plate number 61 also visible. The intersection of the two signatures is quite interesting on the top two notes. **Choice About Uncirculated.** Also, with faint signs of the two vertical folds that are typical of the Third Issue sheets and multiples from the Ford-Boyd collection. This is likely from the Monroe Friedman collection. The margins are complete and slightly above average. There is some other handling, a bit on the heavy side. However, bright with shiny bronze. There is a small brown smudge at the bottom left edge. A beautiful autographed block that needs to be seen in person to be fully appreciated.



## FRACTIONAL CURRENCY ERROR NOTES

### FIRST ISSUE ERROR NOTES

#### A PAIR OF CHOICE INVERTS



Lot No. 1015

- 1015 **50c. Fr.1310.** Postage Currency. Perforated edges, with "ABC" monogram. *Invert.* A much rarer higher denomination and perforated invert on the First Issue. **Crisp Uncirculated**, but some traces of handling, light soiling, and a corner perforation "nick". The back is centered upwards (the "down" side that is). Pencil "4C" at the monogram corner. A beauty.

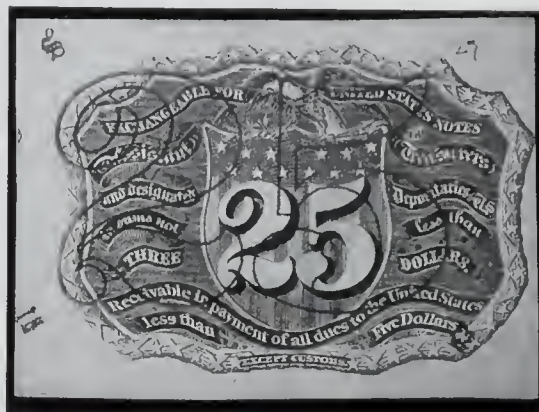
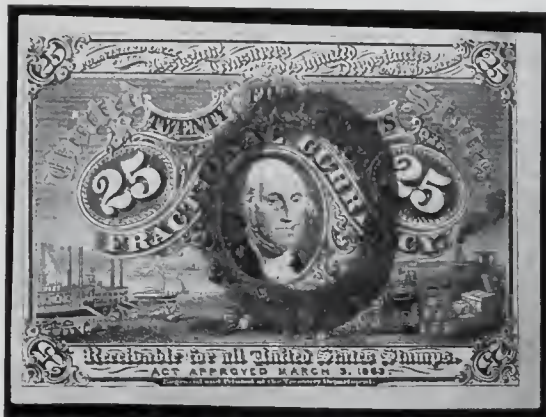


Lot No. 1016

- 1016 **50c. Fr.1312.** Postage Currency. Straight edges, with "ABC" monogram. *Invert.* Very choice quality for this invert. About Uncirculated due to two light corner folds. Everything else is fresh, vibrant and acceptably centered.

## SECOND ISSUE ERROR NOTES

### POPULAR AND CHOICE INVERTED "S" ERROR



Lot No. 1017

- 1017 **25c. Fr.1286.** Back surcharged *S-18-63*. Inverted "S" in the back corner surcharge. A very popular Second Issue error which in this case is extremely well defined with a very bold loop at the upper right portion of the "S" plainly visible. Most cataloguers believe a dozen or so exist in all grades. Printed from back plate 128 with most of the violet number visible at the lower left. **Crisp Uncirculated.** The face has decent centering with the bronze oval shifted over. The back is shifted well over to the right with the surcharges (very clear) skewed to the left. Penciled number "29" at the back upper right corner.

### EXTREMELY RARE 50c FIBER PAPER ERROR



Lot No. 1018

- 1018 **50c. Fr.1322.** Back surcharged *T-1-18-63*. Printed on fiber paper. *Back denomination protector "50" and corner surcharges inverted.* A superb error and on a fiber paper note. **Choice About Uncirculated.** Some petty handling on the corners and some petty separation on the corners of the fiber paper halves. The face bronze oval is a bit toned, but the margins and centering are fine.



### THIRD ISSUE ERROR NOTES

#### CHOICE 3¢ INVERT, AMONG THE FINEST



Lot No. 1019

- 1019 3¢. Fr.1226. Light curtain. *Invert*. The top face and bottom back with very wide margins. Pencil "38D" on the wide top margin. There is a very high likelihood that this is among the **finest known**. Outstanding grade, **Crisp Uncirculated**.

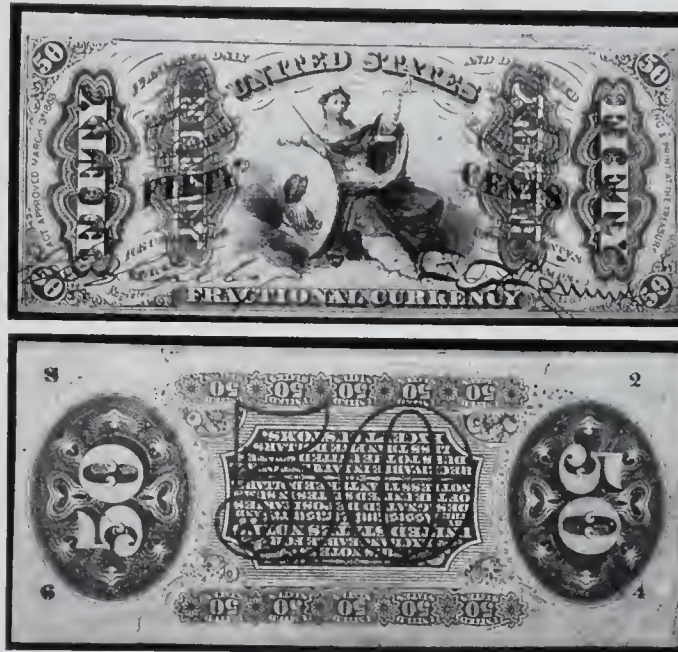
#### SUPERB INVERTED FACE "10" PROTECTORS



Lot No. 1020

- 1020 10¢. Fr.1255. Green back. *Inverted face bronze "10" protectors and inverted back bronze "10" protector*. A dynamic error! Once again the condition for this error is outstanding. **Choice Crisp Uncirculated**. Well embossed, margined and centered. Most will consider this close to gem. Pencil "40E" at the upper left back corner.

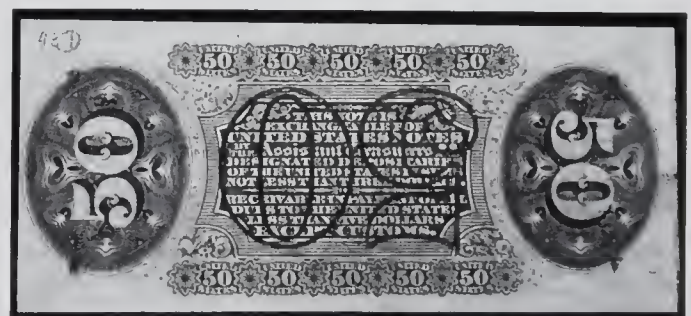
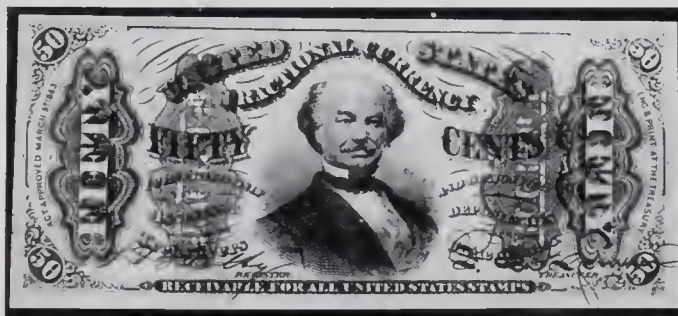
SUPERB GRADE JUSTICE INVERT



Lot No. 1021

- 1021 **50c. Fr.1357. Justice.** Red back, surcharged **S-2-6-4**, with autographed signatures of *Colby* and *Spinner*. Printed on fiber paper. *Invert.* The red back printing is inverted, but the protector bronze “50” and surcharged **S-2-6-4** are properly aligned. Absolutely **magnificent!** A top of the sheet example with a quarter inch wide margin. The right end is a bit tight as typical. **Crisp Uncirculated**, with a faint handling bend which in our view should not classify this lovely note in the “About” category. Superior to the Rockholt example (four uncirculated examples were considered known then) and perhaps the **finest known** due to the superior margins.

UNCIRCULATED INVERTED BACK BRONZE PROTECTOR



Lot No. 1022

- 1022 **50c. Fr.1337. Spinner.** Green back, surcharged **A-2-6-5**, position locator “1” at the left face. *Inverted back bronze protector* “50” and corner surcharges. This Friedberg number not listed in the 1997 Encyclopedia with this error. Well margined and embossed as these Spinners normally come. The error is very apparent on this fully **Crisp Uncirculated** note. Pencil “43D” at the back upper left corner.



## SPINNER TYPE II BACK ERROR



Lot No. 1023

- 1023 **50c. Fr.1341.** Spinner. Type II green back, position locator "1" at the left face. *Inverted back bronze protector "50"*. A bold error on this type. **Extremely rare, perhaps three or four known.** Extremely Fine. The bronzing on both sides has toned, but the note saw no heavy circulation. There is a fold and heavy handling. Overall, a very attractive and dramatic example.

## FOURTH ISSUE ERROR NOTE

## SPECTACULAR 15c EXTRA FOLDED CORNER ERROR



Lot No. 1024

- 1024 **15c. Fr.1267.** Watermarked paper, large 40mm seal. *Extra folded corner.* At the lower right is an extra large corner that was folded into the back when the uncut sheet was trimmed to its proper selvege width. With the corner folded back out it shows the repeating "USUSUSU.." watermark clearly and inverted! Cutting errors on the Fractional Currency are seldom seen. Trimmed in slightly on two sides, but **About Uncirculated to Uncirculated.** There is a small burn spot at the lower right back corner.

## FRACTIONAL CURRENCY SPECIMENS

Fractional Currency Specimen notes were sold to the public for use as counterfeit detection devices. They were printed uni-face, either face or back, and usually had "SPECIMEN" printed on them in bronze on the verso. Many of the Second and Third issue Specimens were printed on "CSA" block watermark paper seized from blockade runners. Only the first three issues had Specimen notes and even the face autograph types were represented. Wide Margin Specimens were used for the sets sold to the public and the majority of Narrow Margin Specimens were used for the Fractional Currency Shields. The Third Issue Grant & Sherman Specimens are the most popular since this type was not issued for circulation. The selection of Wide Margin types is nearly complete (missing the excessively rare Wide Margin Light Curtain 3c). The Grant & Sherman section is one of the finest ever seen and includes the **excessively rare** no signature Narrow Margin type.

### FIRST ISSUE SPECIMENS



Lot No. 1025

- 1025 **5c. Fr.1231-SP. SPECIMEN FACE AND BACK PAIR.** Wide margins. Both printed on yellow bond paper. The back color is a little lighter than the face. Both are well printed and **Choice Crisp Uncirculated**. Faint handling, but extremely sharp and original quality. There is small pencil notation at the corner of the face's verso. **2 pieces.**

*As Wide Margin pairs, this and the following First and Second Issue pairings are not exceptionally rare. However, the quality is top notch and the majority seen in today's market are not as sharp looking and fresh as the Specimens put away a century ago when they were available straight from the Treasury.*

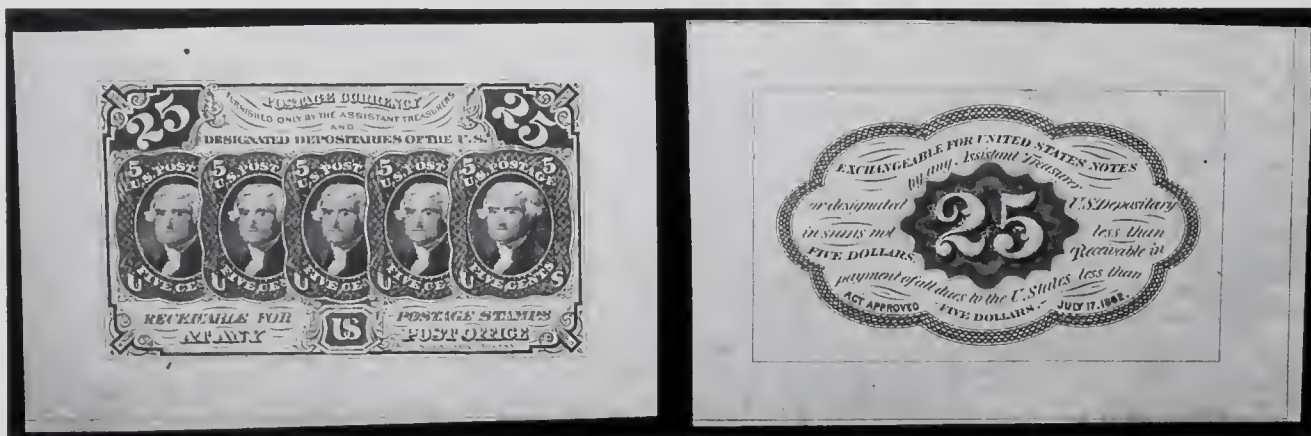


Lot No. 1026

- 1026 **10c. Fr.1243-SP. SPECIMEN FACE AND BACK PAIR.** Wide margins. Both printed on white bond paper. Both have deep, sharp printing with the green face exceptionally vivid. The margins on both are even and this pair is about as well matched as we have ever seen. **Choice Crisp Uncirculated**, only some faint handling and most will call this pair fully **Gem**. Both have lightly penciled numerals on the verso corners. **2 pieces.**



## CLOSE TO GEM FIRST ISSUE 25¢ PAIR



Lot No. 1027

- 1027 **25¢. Fr.1282-SP. SPECIMEN FACE AND BACK PAIR.** Wide margins. Both printed on yellow bond paper. Another gorgeous pair of Specimens, perfectly matched for paper color and sharply printed. **Choice to Gem Crisp Uncirculated.** Both have lightly penciled numerals on the verso corners. **2 pieces.**

## CHOICE FIRST ISSUE 50¢ PAIR



Lot No. 1028

- 1028 **50¢. Fr.1313-SP. SPECIMEN FACE AND BACK PAIR.** Wide margins. Both printed on white bond paper. The 50¢ wide margin pair has always been tough to find in choice condition. This is another lovely pair with vivid green face printing on bright white paper. The back is also sharply struck. **Crisp Uncirculated**, but with some heavier handling (especially the back) than the other three First Issue pairs offered here. **2 pieces.**

## SECOND ISSUE SPECIMENS



Lot No. 1029

- 1029 **5¢. Fr.1232-SP. SPECIMEN FACE AND BACK PAIR.** Wide margins. "SPECIMEN" in bronze on the versos. Very bright, well printed, and with sharp bronzing. The pair is **Choice Crisp Uncirculated**, and close to **Gem**. Some light corner pencil notations on the verso as common to the Ford-Boyd collection. This pair does not come much finer than this. **2 pieces.**



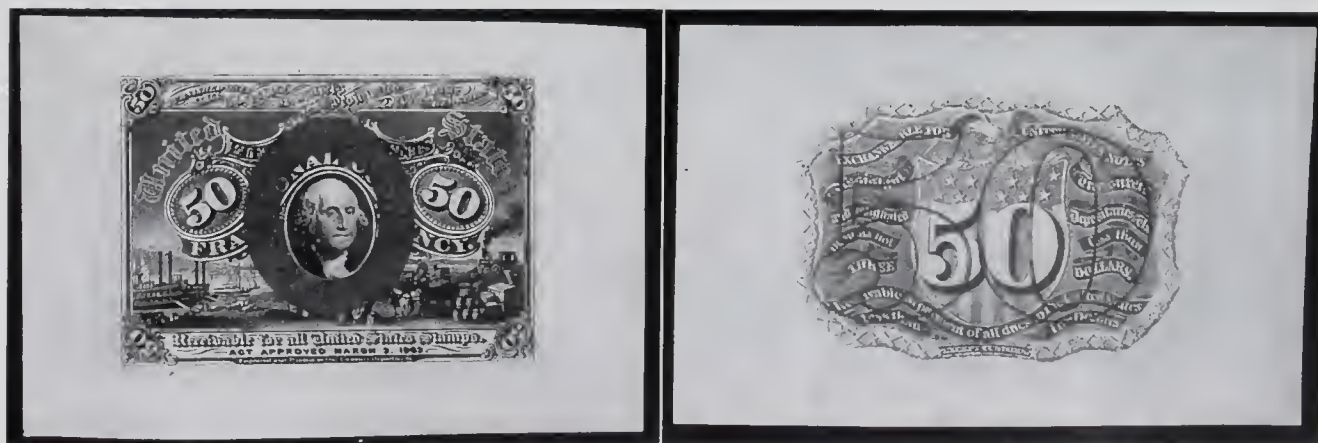
Lot No. 1030

- 1030 **10c. Fr.1244-SP. SPECIMEN FACE AND BACK PAIR.** Wide margins. "SPECIMEN" in bronze on the versos. Both are printed with stunning clarity with the green back especially sharp. Just about **Gem Crisp Uncirculated**. Both have faint pencil numeral notations on verso corners. Once again, premium quality from being off the market and not handled for decades. **2** pieces.



Lot No. 1031

- 1031 **25c. Fr.1283-SP. SPECIMEN FACE AND BACK PAIR.** Wide margins. "SPECIMEN" in bronze on the versos. A third lovely Second Issue pair. **Choice Crisp Uncirculated** with only faint handling. There is a visible partial "CSA" watermark on the back. There is a small pencil notation on the right face's edge and small numeric pencil notations on the verso of the face and back. **2** pieces.



Lot No. 1032

- 1032 **50c. Fr.1314-SP. SPECIMEN FACE AND BACK PAIR.** Wide margins. "SPECIMEN" in bronze on the versos. A fourth wonderful pairing that exhibits the sharpness of printing and color as fresh as the date of manufacture. The face has a well centered and bright bronze oval and the back is vivid carmine. **Choice Crisp Uncirculated**. The majority will call this Gem, but there are the barest hints of foxing. Just short of exceptional! **2** pieces.



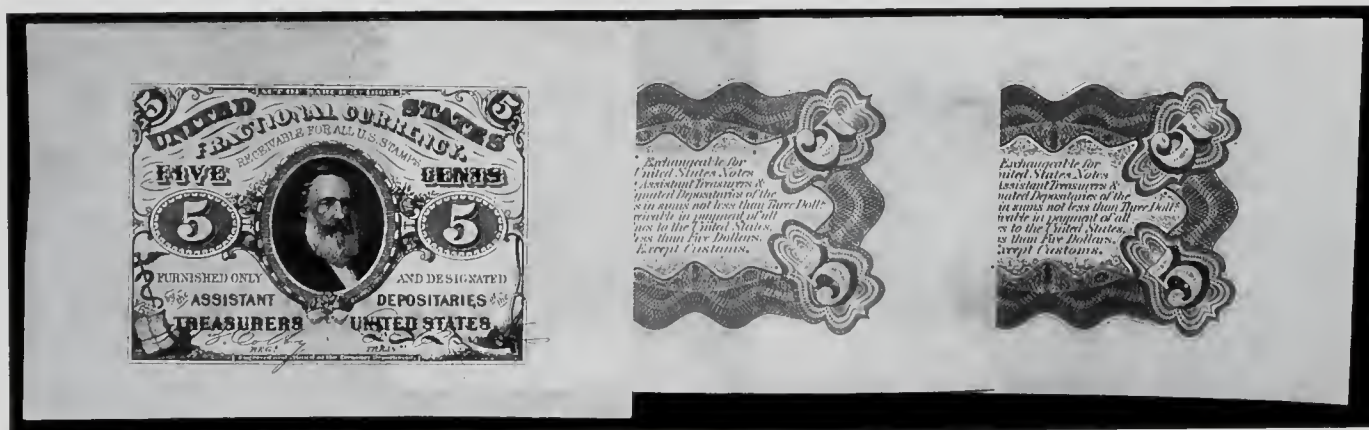
## THIRD ISSUE SPECIMENS



Lot No. 1033

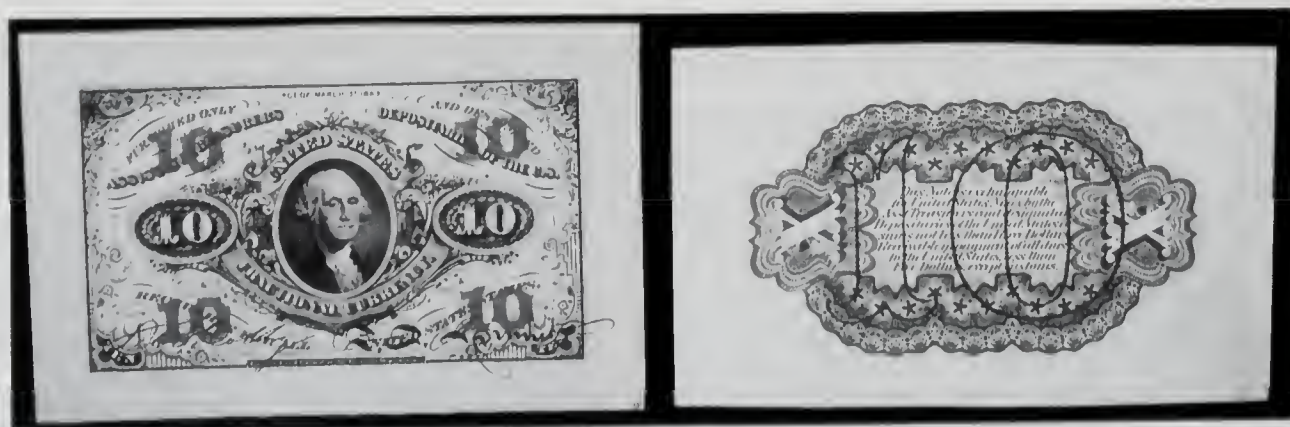
- 1033 **3c. Fr.1227-SP. SPECIMEN FACE AND BACK PAIR.** Wide margins. "SPECIMEN" in bronze on the versos. The face is **Choice About Uncirculated** with two light corner folds. The back is **Choice Crisp Uncirculated** and shows a partial "CSA" watermark. A small pencil numerical on the verso of the back Specimen. This pair is as sharp looking as many gem pairs we have seen for sale. **2 pieces.**

*The wide margin face with the light curtain is extremely rare.*



Lot No. 1034

- 1034 **5c. Fr.1236-SP. SPECIMEN FACE WITH RED BACK AND GREEN BACK.** Wide margins. All with "SPECIMEN" in bronze on the verso. A lovely three Specimen set. The Face and Red back are both **Choice Crisp Uncirculated**. The Green back has some heavy handling and a long corner fold. Overall **About Uncirculated** with some back pencil notations. All are fresh and vivid and make a handsome trio. **3 pieces.**



Lot No. 1035

- 1035 **10c. Fr.1251-SP. SPECIMEN FACE AND RED BACK PAIR.** Wide margins. "SPECIMEN" in bronze on the verso. A beautiful pair with the red back color especially deep. The bronze on all four sides is glittering. **Choice Crisp Uncirculated.** Both with penciled numerals on the verso corners. **2 pieces.**

CHOICE COLBY AND SPINNER AUTOGRAPHED SPECIMEN FACE



Lot No. 1036

- 1036 **10c. Fr.1253-SP. SPECIMEN FACE.** Wide margins. Autographed signatures of *Colby* and *Spinner*. "Register" and "Treasurer" are both handwritten. The verso without bronzed "SPECIMEN". This beautiful face has sharp autographs with only some of the *Spinner* signature showing through. **Choice Crisp Uncirculated.** Some light handling on two corners.

VERY RARE JEFFRIES AND SPINNER AUTOGRAPHED 10c SPECIMEN FACE



Lot No. 1037

- 1037 **10c. Fr.1254-SP. SPECIMEN FACE.** Wide margins. Autographed signatures of *Jeffries* and *Spinner*. The verso without bronzed "SPECIMEN". Most fractional specialists consider the census as **less than ten** examples known of this wide margin face. The new Kravitz reference cites only eight examples known. In the January, 1995 CAA sale catalogue they noted at the time only three known (in the description of lot 215). Despite the less than precise census, a **very rare Specimen** and one of the keys necessary for complete set of the major Specimen varieties. This example is full **Choice Crisp Uncirculated**. There is some light handling present from its collector storage over the years, but this is an exceptional Specimen Face destined for an important collection. (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estate.*



## EXTREMELY RARE 10¢ FACE WITH SPINNER SIGNATURE ONLY

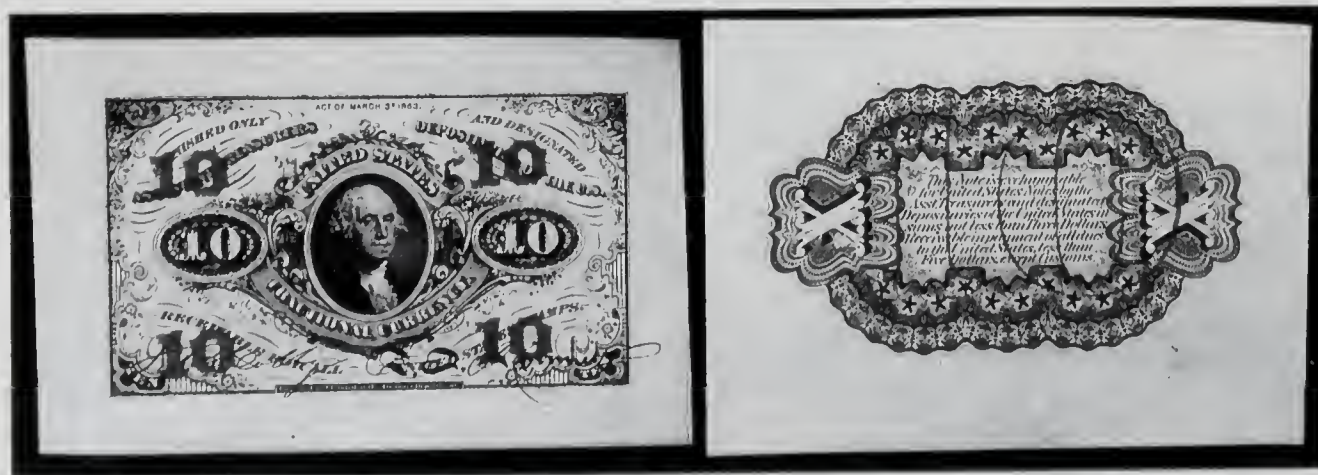


Lot No. 1038

- 1038 **10¢. Fr.1253/1254-SP Type. SPECIMEN FACE.** Wide margins. Autographed signature of *Spinner* only. The verso without bronzed "SPECIMEN". Listed in Milton as 3P10F.1a. Unknown rarity, but more than likely **extremely rare**. The signature is a little "burned" from the face, but there is no corrosion through the paper. Choice About Uncirculated due to heavy handling. There are two mysterious paper strips on the verso, but they do not seem to be closing pinholes or reinforcing tears. Pencil numeral "166A" at the verso upper left corner. (**SEE COLOR PLATE**)

*Milton Friedberg made things rather confusing in the Encyclopedia by calling Specimens "Proofs". As per Milton, this is listed as a "Proof", but it is a Wide Margin Specimen in the correct nomenclature. His special notes included no pedigrees or offerings. This is perhaps a nearly unique item.*

## CHOICE SPECIMEN FACE AND GREEN BACK PAIR



Lot No. 1039

- 1039 **10¢. Fr.1255-SP. SPECIMEN FACE AND GREEN BACK PAIR.** Wide margins. "SPECIMEN" in bronze on the verso. An available pair of Third Issue Specimens in exceptional grade. **Choice Crisp Uncirculated**. Some faint handling, but essentially as sharp looking as they were 140 years ago. Pencil numerals on the verso of each. **2 pieces.**

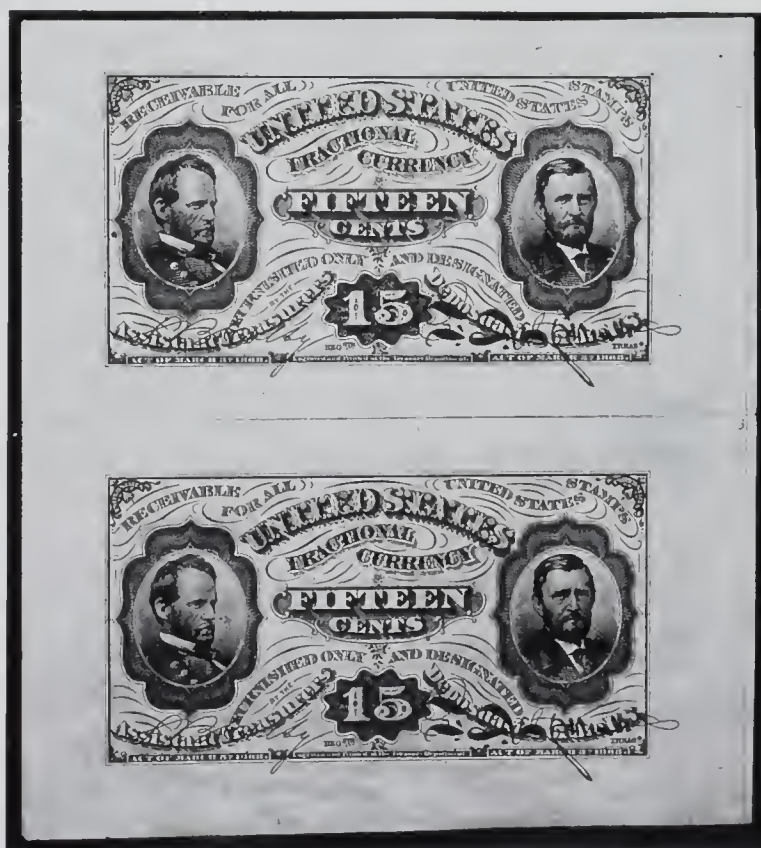
GRANT & SHERMAN SPECIMENS



Lot No. 1040

- 1040 15c. Fr.1272-SP. Grant & Sherman. *SPECIMEN FACE AND GREEN BACK PAIR*. Wide margins. The classic pair of this incredibly popular issue. This 15c type did not see issuance due to the objection to living individuals on Federal Currency. The pair is Choice About Uncirculated. The handling is slightly heavy on each, but they are as printed with bold images and sharp color. Both have corner notations on the verso in pencil. 2 pieces.

EXTREMELY RARE FR.1272-SP GRANT & SHERMAN UNCUT FACE PAIR

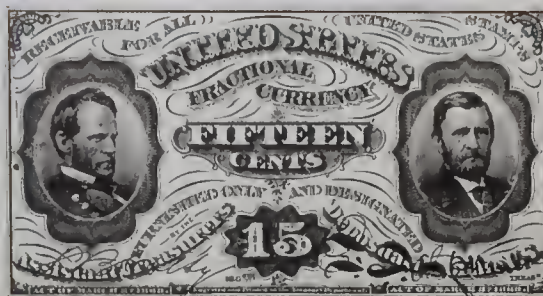


Lot No. 1041

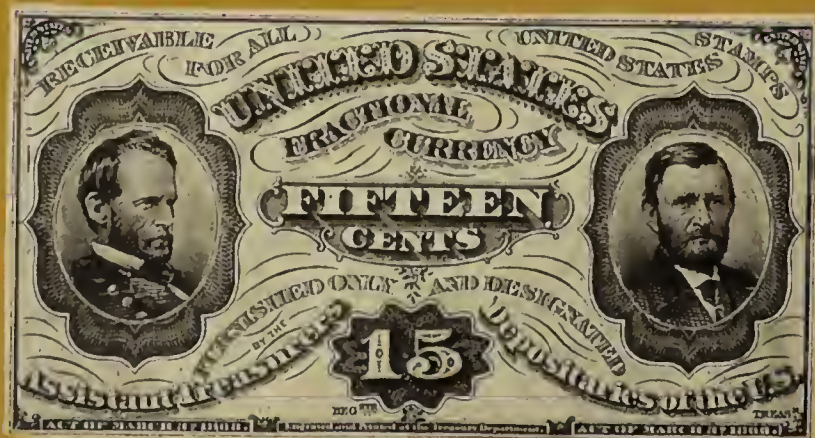
- 1041 15c. Fr.1272-SP. Grant & Sherman. *SPECIMEN FACE*. Wide margins. An incredible **uncut vertical pair**. As a pair, **unlisted in the Encyclopedia**. Knowledgeable sources believe that only a few pairs such as this exist. Very Fine to Extremely Fine. There is a gutter fold with a short split with a repair. There is a small hole at the left of the top impression and some handling that is a bit on the heavy side. A miracle of survival and a superb Grant & Sherman item for the specialist. (*SEE COLOR PLATE*)



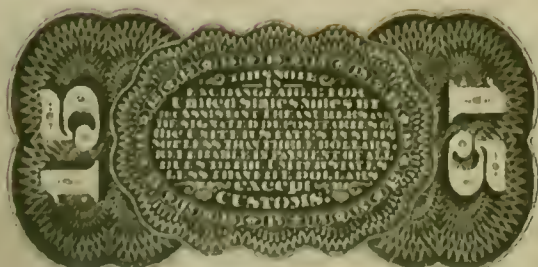
## UNITED STATES FRACTIONAL CURRENCY



1041



1046 (Enlarged)



1047

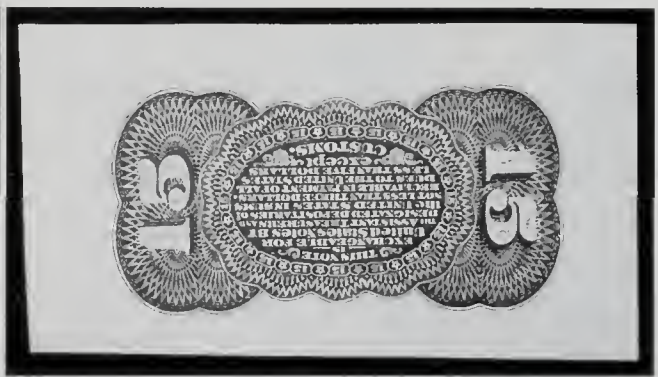


RARE COLBY-SPINNER AUTOGRAPHED NARROW MARGIN GRANT & SHERMAN SPECIMEN



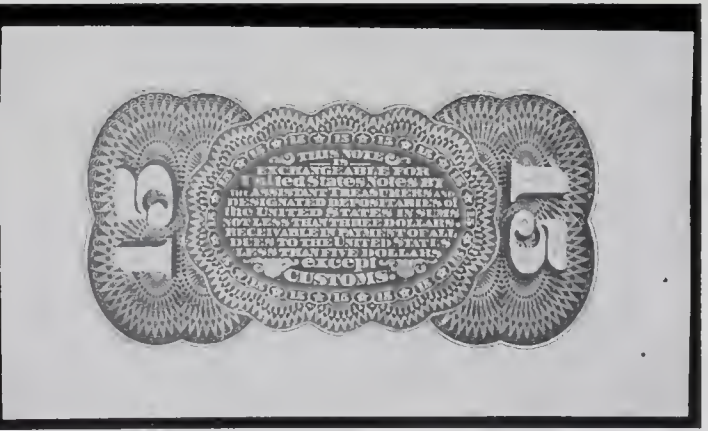
Lot No. 1042

- 1042 15c. Fr.1273-SP. Grant & Sherman. *SPECIMEN FACE*. Narrow margins. Autographed signatures of *Colby* and *Spinner*. This is another key note necessary for a collection of Fractional Currency Specimens. Rarity 5 in Milton, but the majority of these known are still on Shields or have been dismantled poorly from Shields and have condition problems. **Choice About Uncirculated**, wrinkled slightly. This sharp example has no glue remnants and did not come from a Shield. The narrow margins are close, but not trimmed in. This example is superior to the piece we sold in the Herman Halpern sale in March, 1993. The signatures are bold and the Spinner signature does show to the verso moderately. A vivid impression that **ranks among the finest.** (SEE COLOR PLATE)



Lot No. 1043

- 1043 15c. Fr.1274-SP. Grant & Sherman. *SPECIMEN FACE AND RED BACK*. Wide margins. Autographed signatures of *Jeffries* and *Spinner*. A sharp looking Wide Margin pair with autographs. The left signature is close to being a full "Jeffus" variety. A **Choice Crisp Uncirculated** pairing. There is only faint handling and the back red color is outstanding. There are pencil numeric notations lightly placed on the verso. Premium quality and superb pedigree. 2 pieces.

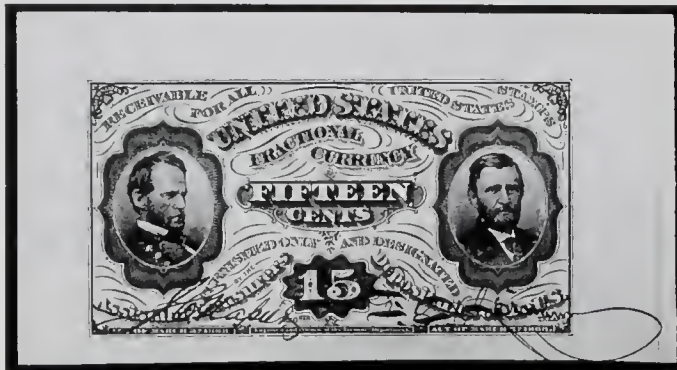


Lot No. 1044

- 1044 15c. Fr.1275-SP. Grant & Sherman. *SPECIMEN FACE AND RED BACK*. Wide margins. Autographed signatures of *Allison* and *Spinner*. The face is **Crisp Uncirculated**. There is light handling and a hard to see pinhole in the title. Overall the back is, **Extremely Fine**. The back has sharp color, but has some heavy handling and two pinholes at the right. The back with a penciled "57" at the verso upper left corner. 2 pieces.



POSSIBLY UNIQUE NAPIER AND SPINNER SIGNED GRANT & SHERMAN FACE SPECIMEN



Lot No. 1045

- 1045 **15c. Fr.1273-1275-SP Type. Grant & Sherman. SPECIMEN FACE.** Wide margins. Autographed signatures of *Napier* and *Spinner*. A fascinating signature combination, listed in the Milton Encyclopedia as 3PF15.6. Milton assigns a Rarity of **Unique** and that seems likely. Napier has signed in the Register's position. However, this accurately should be classified as a single signature *Spinner* face (which in itself would be a great item) with this courtesy autograph in the Register's position. Napier served from 1911 to 1913. This is another Fractional Currency specialty note that was obtained through direct connections with the Treasury.

**Choice Crisp Uncirculated.** There are some light handling traces along the top. The condition is academic if the item is unique. Obviously, of **extreme importance** for the specialist in Grant & Sherman Specimens and a superb courtesy autograph piece. (SEE COLOR PLATE)

EXCESSIVELY RARE FR.1276-SP NARROW MARGIN SPECIMEN WITHOUT AUTOGRAPHS



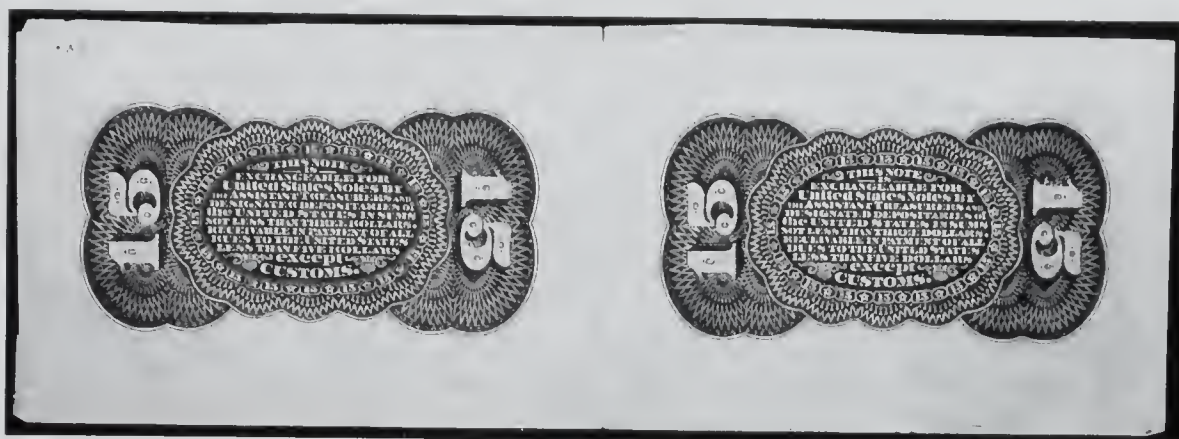
Lot No. 1046

- 1046 **15c. Fr.1276-SP. Grant & Sherman. SPECIMEN FACE.** Narrow margins. **Without** any autographs. Listed in Milton as 3S15F.5. Rarity 8. This is the most important Grant & Sherman type. It even has its own Friedberg number. Unknown in wide margin and considered **rare** in the Arthur & Ira Friedberg catalogue. Rob Kravitz does not price this number in his new reference and the last public offering was in the 1997 Milton Friedberg sale. Other public auction records are scant with the 1973 Rothert catalogue stating then that no records could be found at all!

A very distinctive Face Specimen and without a doubt **extremely rare. Crisp Uncirculated**, and close to **Choice**. There are signs of handling. However, the narrow margins have a little give to them and are close to an eighth of an inch wide. On the verso upper left corner is a penciled "52B" in Boyd's hand. Another **extremely important opportunity** for the Fractional Currency field to vie for an extreme rarity from this famous collection. (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estate.*

POSSIBLY UNIQUE HORIZONTAL SPECIMEN GREEN BACK PAIR



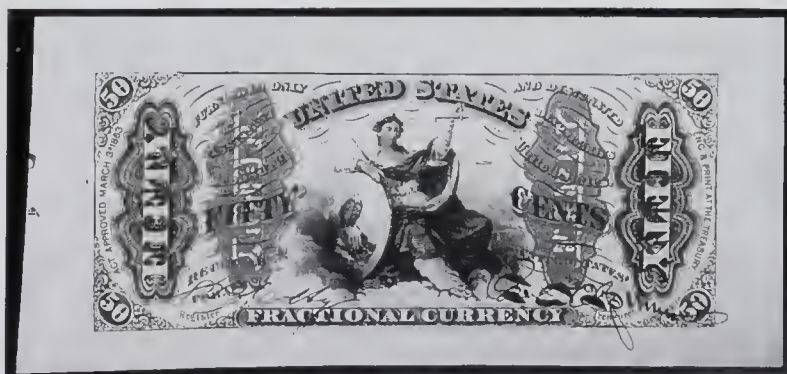
Lot No. 1047

- 1047 15c. Grant & Sherman Type. *SPECIMEN GREEN BACK*. Wide margins. An **uncut horizontal pair**. Again, an incredible occurrence and one that might very well be **unique**. This is not listed in the Encyclopedia in this form and we are not aware of another in existence. **Extremely Fine**, a fold between the impressions and some pinholes in the wide margins. Pencil notation code at the upper left of the frontis. Another extremely important specialty Specimen with superb pedigree and outstanding rarity. (*SEE COLOR PLATE*)



Lot No. 1048

- 1048 25c. Fr.1291-SP. *SPECIMEN FACE WITH RED BACK AND GREEN BACK*. Wide margins. "SPECIMEN" in bronze on the verso. A gorgeous trio of uniface Fessenden type Specimen notes. All are crisp, well printed, and vivid examples. All are **Choice Crisp Uncirculated**. There is a little handling on the Red back, but not enough to dampen the overall effect of this lovely set. Each has a pencil corner numeral on a verso corner. **3 pieces**.



Lot No. 1049

- 1049 50c. Fr.1343-SP. Justice. *SPECIMEN FACE*. Wide margins. Engraved signatures. "SPECIMEN" bronzed on the verso. A sharp looking Justice face with only faint handling on the extreme corners. The bronze is bright and reflective. Overall, **Choice Crisp Uncirculated**. Some ink specks at the far left edge and a penciled number "185" at the back upper left corner.

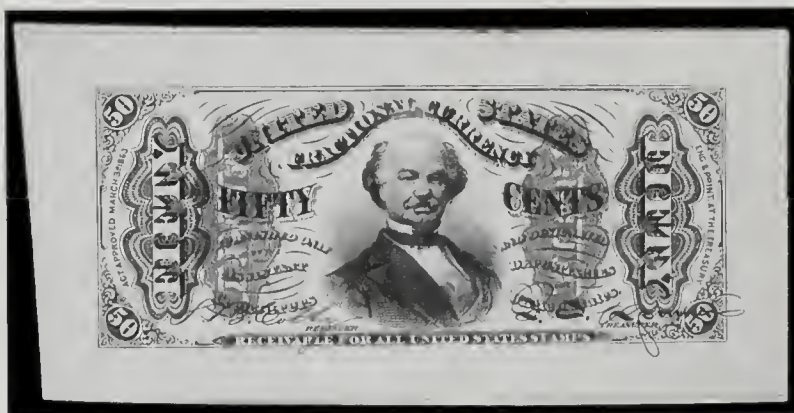


BRIGHT AUTOGRAPHED JUSTICE SPECIMEN FACE



Lot No. 1050

- 1050 **50c. Fr.1355-SP.** Justice. *SPECIMEN FACE*. Wide margins. Autographed signatures of Colby and Spinner. Without "SPECIMEN" bronzed on the verso. Well printed, but with the centering to the left. **Crisp Uncirculated**. The handling is slightly heavy, but this is made up for in the lovely printing quality and bronze sharpness. Pencil number "186A" at the back upper left corner.



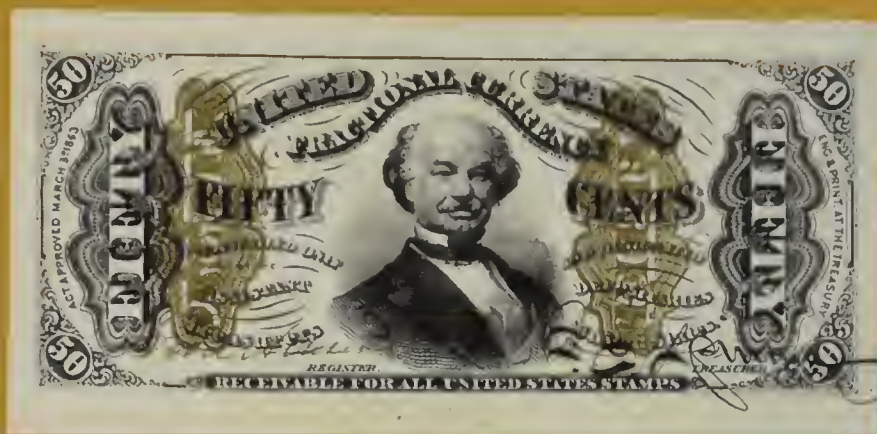
Lot No. 1051

- 1051 **50c. Fr.1324-SP.** Spinner. *SPECIMEN FACE*. Wide margins. Engraved signatures. "SPECIMEN" bronzed on the verso. A handsome Spinner Face Specimen with a hard to see pinhole on the top margin line. Bright and well printed. **Choice Crisp Uncirculated**. Pencil number "191" at the back upper left corner.



Lot No. 1052

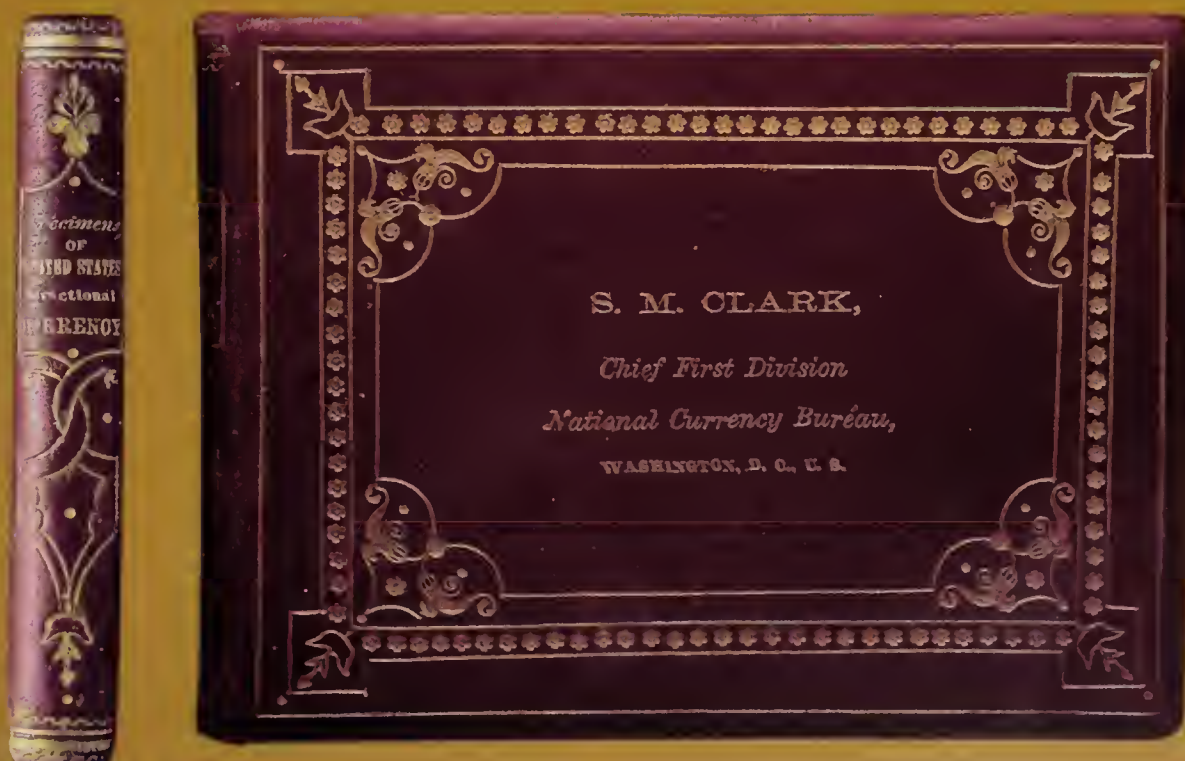
- 1052 **50c. Fr.1328-SP.** Spinner. *SPECIMEN FACE*. Wide margins. Autographed signatures of Colby and Spinner. Without "SPECIMEN" bronzed on the verso. A wonderful example showing partial "CSA" watermarks at each end. The autographs are sweet, but there is a long corner fold and moderate handling. **Choice About Uncirculated**.



1053



1061

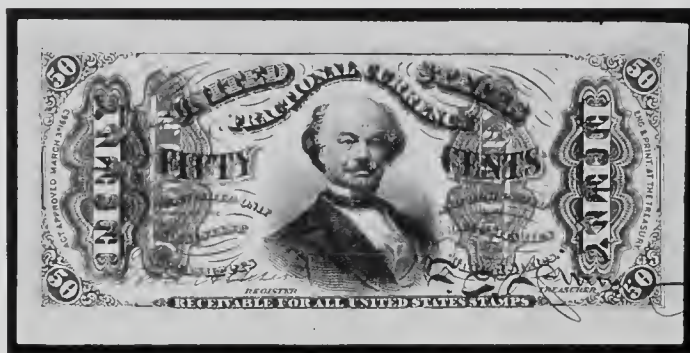


1062



**EXTREMELY RARE ALLISON AND SPINNER  
AUTOGRAPHED WIDE MARGIN SPECIMEN 50¢ SPINNER FACE**

**One of Four Wide Margin Specimens Known**



Lot No. 1053

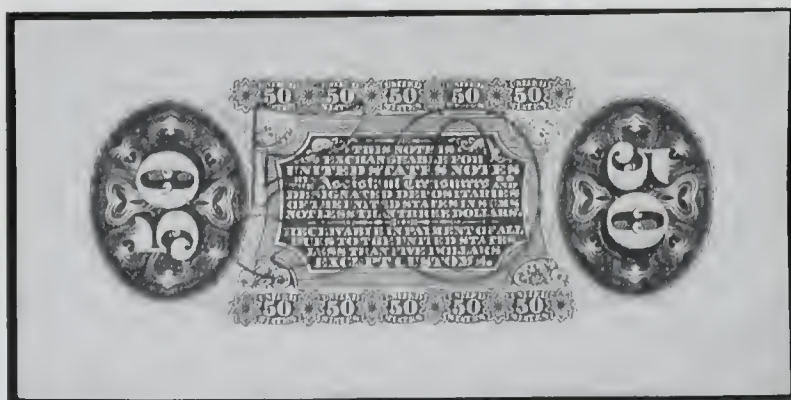
- 1053 **50¢. Fr.1329-SP.** Spinner. *SPECIMEN FACE*. Wide margins. Autographed signatures of *Allison* and *Spinner*. Without "SPECIMEN" bronzed on the verso. One of the "keys" for a Wide Margin Specimen (the other is the Fr.1226-SP-three known) set. This Wide Margin has been missing from many of the "name" auction sales of Fractional Currency in the past fifty years. The signature combination was in office together April 3, 1869 to August 16, 1869. According to the Encyclopedia, these are the last of the autographed Spinner notes.

Rob Kravitz in his new book cites three examples known. This piece was unknown to him at publication and with that we can state at the moment that **four are known** in Wide Margin form. There are also three Narrow Margin examples known on Shields and three singles that all belonged to Dr. Lee at one time. As always, there can be unreported notes. However, we feel it is unlikely that many more Wide Margin Specimens of this signature rarity will appear in the near or distant future.

**Choice About Uncirculated.** There is a little heavier handling on this than we would want to call "New". On the wide margins there are some small pinholes and there is a petty top margin nick. Well embossed and with bright bronze. As fine as the CAA January, 1995, lot 216 example ("Choice About New"). Pencil number "189A" at the back upper left corner. (*SEE COLOR PLATE*)

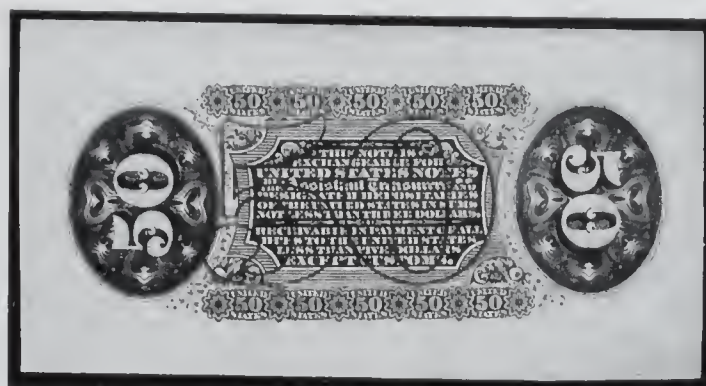
*Ex F.C.C. Boyd Estate.*

*Milton Friedberg only catalogues the Narrow Margin type (3S50F.6) on this 1329-SP number in the 1997 revision. The CAA Sale example in January, 1995 brought \$9,350.00.*



Lot No. 1054

- 1054 **50¢. Justice and Spinner Types.** *SPECIMEN RED BACK*. Wide margins. With "SPECIMEN" bronzed on the verso. The Red back without surcharges. A deep carmine which is bold and vivid. Watermark shows clearly at each end. Looks Gem at first glance, but **Choice About Uncirculated** with a light corner fold. Pencil number "199" at the back upper left corner.



Lot No. 1055

- 1055 **50c. Justice and Spinner Types. SPECIMEN GREEN BACK.** Wide margins. With "SPECIMEN" bronzed on the verso. Also, without surcharges. Deep green color and well printed. **Choice About Uncirculated** with a short upper left corner fold. There is a small paper fiber on the back, visible when the Specimen is held up to the light.

VERY RARE TYPE II SPINNER BACK WIDE MARGIN SPECIMEN



Lot No. 1056

- 1056 **50c. Fr.1339-SP. SPECIMEN BACK.** Wide margins. Without "SPECIMEN" bronzed on the verso. The rarest back type Specimen by far and especially so in Wide Margin. These were not included in the Specimen sets sold by the Treasury or on the Shields. The Kravitz rarity rating indicates six or seven known. Perhaps that is conservative since he was not aware of the Ford-Boyd collection contents. We feel that a dozen or so examples known (as catalogued by CAA in the 2001 Scheuermann auction) is more accurate. Also, several examples are in less than pristine condition.

**Extremely Fine.** There is a light vertical fold (perhaps from the same sheet as the Mike Marchioni/Milton Friedberg example) and an upper left corner fold. The ends are both mishandled and lightly foxed. There is a short edge tear at the right. Pencil number "196A" at the upper left corner. One of the less finer known of the dozen, but still very acceptable condition for this Specimen rarity.

*Ex F.C.C. Boyd Estate.*

RARE NARROW MARGIN SPINNER TYPE II SPECIMEN BACK



Lot No. 1057

- 1057 **50c. Fr.1339-SP. SPECIMEN BACK.** Narrow margins. Without "SPECIMEN" bronzed on the verso. Also, rare and not included for use on the Shields. These are more available than the Wide Margin, but not by far. As a Narrow Type they are slightly underrated. A very bright and bold green example. **Choice Crisp Uncirculated.** Faint handling will be factored in only by the most fastidious. Pencil number at the back lower right corner.

*Ex F.C.C. Boyd Estate.*



# FRACTIONAL CURRENCY PROOFS



Lot No. 1058



Lot No. 1059

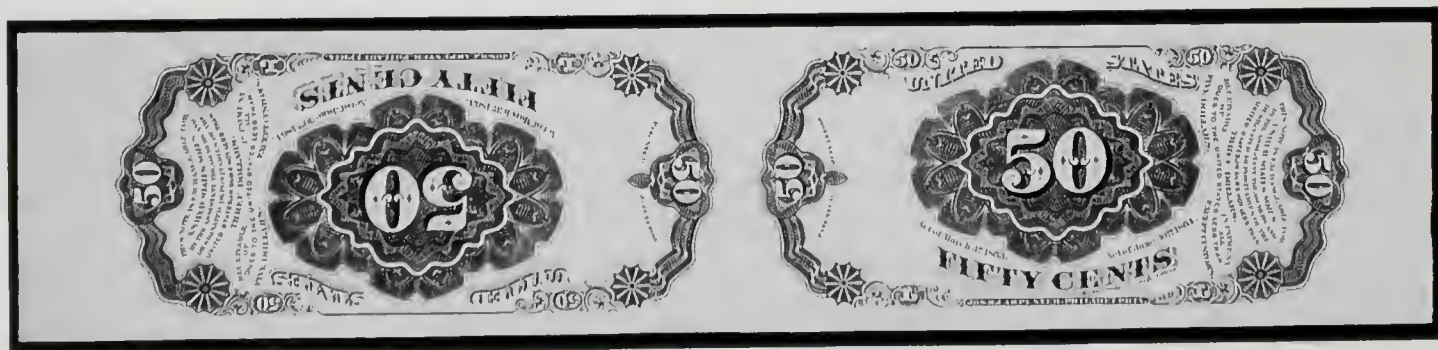
- 1058 **10¢ Fifth Issue Back Proof.** Like Milton 5E10R.2a. Uniface, printed on India paper only. Back design as issued in green. A beautiful India paper color proof by the Columbian Banknote Company. **Choice**, acceptable margins and petty signs of back corner dismounting.
- 1059 **25¢ Fifth Issue Back Proof.** Like Milton 5E25R.1a. Uniface, printed on India paper only. Back design as issued in green. A beautiful India paper color proof by the Columbian Banknote Company. **About Uncirculated**, some minor signs of water staining at the left and back corner dismounting traces.



Lot No. 1060

- 1060 **50¢ Fifth Issue Back Proof.** Like Milton 5DP50R.1. Uniface, India paper die sunk directly to card. The back design by Joseph R. Carpenter, Philadelphia as issued. A deep impression in bold green ink. It appears to be a single impression die proof with visible signs of the rolled embossing at the right. Unfortunately, there is some black ink splatter in the left side white portion of the impression. If not for that, it would be a full **Gem**. Despite that, it is a wonderful intaglio impression of great beauty.

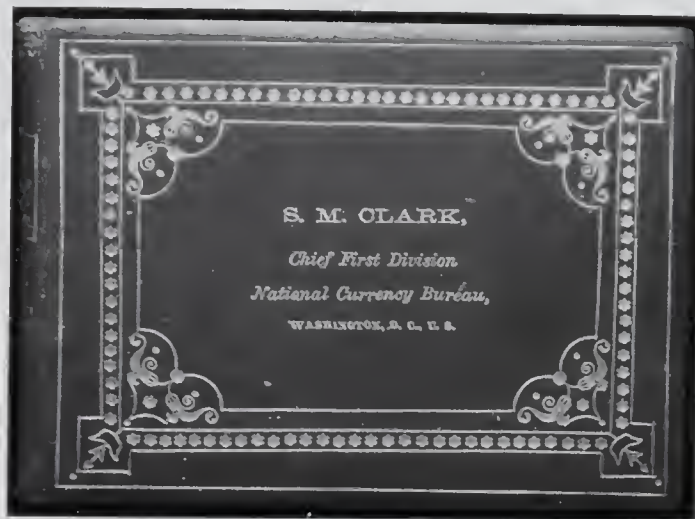
## SUPERB TETE-BECHE 50¢ FIFTH ISSUE PROOF BACK PAIR



Lot No. 1061

- 1061 **50¢ Fifth Issue Back Proof Tete-Becche Pair.** Design like Milton 5DP50R.1. Uniface, printed on India paper only. The regular issue back design in green by Joseph R. Carpenter, Philadelphia. Printed in tete-beche format in order for the issued notes to have the proper fiber alignments at the left of the back. Most likely printed from back Plate 29 and perhaps from the same sheet as the tete-beche pair in the Crofoot collection (illustrated in Rotherth). **Extremely Fine**. The look of gem pair. However, there is some paper wrinkling through the horizontal center. Gutter folded lightly between the impressions. On the left (upside down) impression is a small hole between the "E" and "C". Quite an eye catching tete-beche pair. (SEE COLOR PLATE)

**FRACTIONAL CURRENCY PRESENTATION BOOK**  
**Superb Presentation Book of Proofs Presented to Spencer M. Clark**



Lot No. 1062

- 1062 **Spencer M. Clark's Personal Fractional Currency Presentation Book.** The Fractional Currency Presentation books have been well researched, documented, and pedigreed because they are one of the most fascinating specialty items in the field. First of all, they contain India paper proof examples of the faces and backs from the First to Third issues. These are not Specimens as used on the Shields, but specially prepared, deep impressions without the use of any surcharges or face oval bronze. Second of all, they were meant for presentation and their recipients were an illustrious group. Recipients included the President Andrew Johnson, Salmon P. Chase, Spinner, Seward, Fessenden, and in the case of Spencer Clark-two books!

The Clark book offered here is his presentation copy **to himself**. His second book also exists in a private collection (it only has his name inscribed on the face). For historical interest, this book certainly ranks up there with the Spinner and President Johnson book. However, the mere fact that he created these and then saw fit to keep two for himself is consistent with his vain reputation among many Fractional specialists today.

The book itself measures 160mm by 115mm and is 15mm thick. The cover and binding are gilt with the cover having an ornate frame and the inscription "S. M. CLARK, Chief First Division/National Currency Bureau, Washington, D.C., U.S." The spine is inscribed "Specimens/OF/UNITED STATES/Fractional CURRENCY". There are thirty-one uniface proofs in the book. Each is mounted on its own gilt edged page and interleaved with fine paper. As an object, it is a distinguished presentation of superb craftsmanship.

The great rarity of the included proofs outside of the books makes this an important opportunity. The current census published in the new Kravitz book enumerates eighteen books. Seven of these books have not been seen and three are impounded in museums (ANA, ANS, and the Smithsonian). That basically leaves eight books in the domain of collectors and the majority are in closely held collections.

**The condition as a book is Very Fine.** There are some minor scuffs here or there on the leather, but the gilt is bright. The proofs themselves are all glorious gems with superb colors and printing quality. There are minor hints of interior foxing on the extremities of a few pages. However, **this is one of the finest of these books in private hands** and has one of **the most illustrious pedigrees** for the Fractional Currency enthusiast. (**SEE COLOR PLATE**)

*Ex F.C.C. Boyd Estate; Col. E.H.R. Green; Dr. E.R. Hodge.*

*The first pedigree officially associated with this book is Hodge and included with the book is a hand inscribed card in his hand. This book was not in the October 1, 1893 Frossard List No. 8 of the Clark Estate material. Hodge's card reads [in cursive]: "Private property of E.R. Hodge, MD. [underlined, in dark ink]"*

*In a different ink, but same hand is a second inscription: "Excessively Rare-The specimens/within the book differ from the regular proofs in/having no gilt (the first issue are also different) each/+ every note back being different [underlined] unique [underlined]./[signed] E.R. Hodge [underlined]". There are some later notations on the top of the card.*



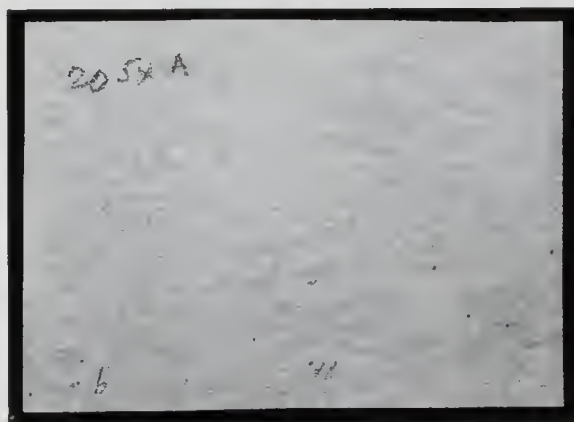
## FRACTIONAL CURRENCY ESSAYS AND EXPERIMENTAL NOTES

## SECOND ISSUE ESSAYS AND EXPERIMENTALS

The Second Issue Essay and Experimental notes are perhaps one of the most complex series in all of American paper money. They are the product of the work proposed by Spencer Clark after the transfer of operations to Washington and in association with the contract given to Gwynn to experiment with the new fiber papers. Experimentals are catalogued by the Milton Friedberg Encyclopedia (1997 Edition). However, many of the listings are quite difficult to master and ascribe to certain notes.

Even the most advanced Fractional Currency specialist has struggled with his "Milton" to catalogue specialty notes. Milt was able to put together the finest collection of these in the modern era and his 1997 auction sale was a landmark event. It is without a doubt that he knows more about them than anyone and his contributions in this area of the field have been essential. Unfortunately, he did not have a first hand study of the Ford-Boyd collection to add unlisted notes, research pedigrees, and compare with his collection. Some of his rarity ratings and descriptions will require revisions over the next few years as the Ford-Boyd sales continue. Because of this, we will describe Experimental, Essay, and Proof notes from this collection with a "fresh" view and as much descriptive accuracy as possible.

## RARE YELLOW PAPER ESSAY 5¢ FACE



Lot No. 1063

- 1063 **5¢ Second Issue Face Essay.** Milton 2E5F.3. Uniface, printed on thinner yellow paper. Regular issue face design without bronze oval. No hole or ink stamp cancels. Rarity 8. Milton Friedberg notes that a partial strip was in the February, 1904 Wilcox sale by Chapman. A distinctive Experimental on yellow bond paper. Well printed and embossed. **Choice Crisp Uncirculated.** Pencil notation on the verso upper left corner.



Lot No. 1064



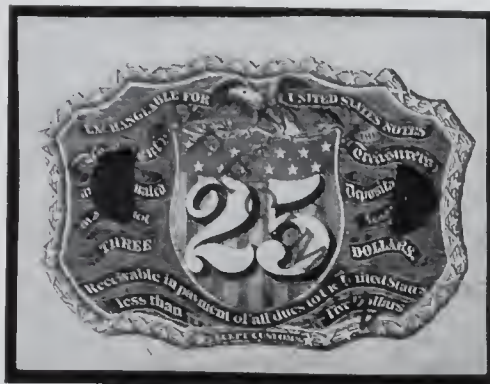
Lot No. 1065

- 1064 **10¢ Second Issue Face Experimental.** Milton 2E10F.4. Uniface, printed on finer fiber paper. Regular issue face design. Two half moon punch out cancels and stamped "SPECIMEN" in blue. Rarity 5. One of the more available and popular face experimentals on the Second Issue. **Gem Crisp Uncirculated.** Pencil notation "214" at the back upper left corner. This example is as fine as we have seen.

*The example in the 1981 Rockholt sale (lot 2277) realized \$189.00. The example in our 1993 Halpern Sale brought \$154.00.*

- 1065 **10¢ Second Issue Back Experimental.** Milton 2E10R.4. Uniface, printed on "creamy white paper with long yellow fibers [per Merkin]. Regular back design in green, though darker than Milton's description, with bronze protector, corner surcharges T-1-18-63, and only the bronze oval on face. Two half moon punch out cancels and stamped "SPECIMEN" in blue. Rarity 5. **Choice Crisp Uncirculated.** Pencil "217A" at the back upper left corner.





Lot No. 1066



Lot No. 1067



Lot No. 1068

- 1066 **25c Second Issue Back Experimental.** Milton 2E25R.2. Uniface, printed on fine white fiber paper. Regular issue back design in purple, no surcharges, and no bronze oval on the blank verso. Two half moon punch out cancels and stamped "SPECIMEN" in blue. Rarity 7. These purple back experimentals are scarce and have had some strong auction records in the past. The Rockholt example in 1981 (NASCA, 9/81, lot 2294 brought \$750.00). **Crisp Uncirculated.** There is some handling on the top edge, but a fresh and bright Experimental back. Pencil code at the verso upper right corner.
- 1067 **50c Second Issue Face Experimental.** Milton 2E50F.4. Uniface, printed on coarse fiber paper. Regular face design without bronze oval. Two half moon punch out cancels and stamped "SPECIMEN" in blue. Rarity 6. The paper is very thick to the touch. **Crisp Uncirculated.** There is a light handling "bend", but the paper was coarse enough to resist the fold.
- 1068 **50c Second Issue Face Experimental.** Like Milton 2E50F.4c. Uniface, printed on a very white paper that appears to be bond, but has evidence of a few fibers. Regular issue face design without bronze oval. Not hole cancelled or stamped on the face. Rarity 8 [?]. Uncancelled Experimentals are quite distinctive. A deeply embossed example and nearly **Gem Crisp Uncirculated.**

VERY RARE MARCH 21, 1863 EXPERIMENTAL



Lot No. 1069

- 1069 **50c Second Issue Face and Back Experimental/Essay.** Milton 2E50FR.2c. Printed face and back on regular issue bond paper (not noted in Milton). The regular issue face design in black without bronze oval, but surcharged in bronze with large "50" and at the bottom "March 21, 1863". The back is lilac, but the central denomination shield is not engraved. Penned in the blank portion of the missing engraving "Imperfect". Two half moon punch out cancels and stamped "SPECIMEN" in blue. Rarity not indicated in Milton, but certainly **very rare**. This is an Experimental that perhaps should be considered more of an Essay. **About Uncirculated**, with narrow margins. The back is centered to the right and there is a pencil notation at the back upper left corner.

*Ex F.C.C. Boyd Estote, perhaps from Frossard's offering of the Clark Collection as noted by Milton Friedberg.*





Lot No. 1070

- 1070 **50¢ Second Issue Back Experimental.** Milton 2E50R.3a. Uniface, printed on fine fiber paper. Regular issue back design without bronze protector, in dark carmine. Two half moon punch out cancels and stamped "SPECIMEN" in blue. Rarity 6. A bright carmine back Experimental. Centered to right, but **Choice Crisp Uncirculated.**

### THIRD ISSUE EXPERIMENTALS

Third Issue Experimental pieces are much rarer (by a factor of a few hundred times actually!) than those from the Second Issue. The majority of known examples collected and researched for the Encyclopedia are considered Rarity 8 and many are considered unique. Most that are known hail from the Spencer Clark holding priced by Ed Frossard for sale in 1893. The examples included in the Ford-Boyd holding are also likely to have come from Clark to Frossard, probably to Chapman, and finally to Boyd. These are vastly underrated specialty notes, especially the 50¢ Justice Experimentals.

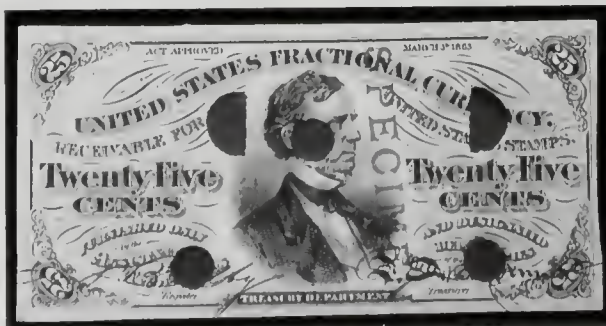
#### VERY RARE 10¢ FACE FIBER PAPER EXPERIMENTAL



Lot No. 1071

- 1071 **10¢ Third Issue Face Experimental.** Milton 3E10F.2. Uniface, printed on heavy fiber paper. This fiber paper shows a myriad of fiber strands. Regular issue face design without bronze protectors or face plate position "1". Two half moon and three small round hole cancels and stamped "SPECIMEN" in blue. Rarity 7. The Rockholt collection cataloguer in 1981 noted that none were auctioned from 1916 until that time. Rockholt's example realized a little more than \$1,100. This example is **Uncirculated**, but we must note a half inch tear (due to the brittle paper) at the upper right. This is hard to notice at first glance. Pencil number "231" at the back upper left corner.

#### VERY RARE 25¢ FACE EXPERIMENTAL



Lot No. 1072

- 1072 **25¢ Third Issue Face Experimental.** Milton 3E25F.2c. Uniface, printed on bright white bond paper. Regular issue face design without face bronze protectors at the sides. Two half moon and three small round punch out cancels. Stamped "SPECIMEN" in blue on the face. Listed in Milton as **unique**, but this is a reference to hearsay and this note was unknown to Milton. Probably a Rarity 7 rating is more in order. A desirable Fessenden experimental which is only seen when important collections of Fractional Currency are offered. **Choice Crisp Uncirculated.** A well margined and deeply embossed note. Penned "65" at the upper right back corner.



# UNITED STATES FRACTIONAL CURRENCY



1073



1075





Lot No. 1070

- 1070 **50¢ Second Issue Back Experimental.** Milton 2E50R.3a. Uniface, printed on fine fiber paper. Regular issue back design without bronze protector, in dark carmine. Two half moon punch out cancels and stamped "SPECIMEN" in blue. Rarity 6. A bright carmine back Experimental. Centered to right, but **Choice Crisp Uncirculated.**

### THIRD ISSUE EXPERIMENTALS

Third Issue Experimental pieces are much rarer (by a factor of a few hundred times actually!) than those from the Second Issue. The majority of known examples collected and researched for the Encyclopedia are considered Rarity 8 and many are considered unique. Most that are known hail from the Spencer Clark holding priced by Ed Frossard for sale in 1893. The examples included in the Ford-Boyd holding are also likely to have come from Clark to Frossard, probably to Chapman, and finally to Boyd. These are vastly under-rated specialty notes, especially the 50¢ Justice Experimentals.

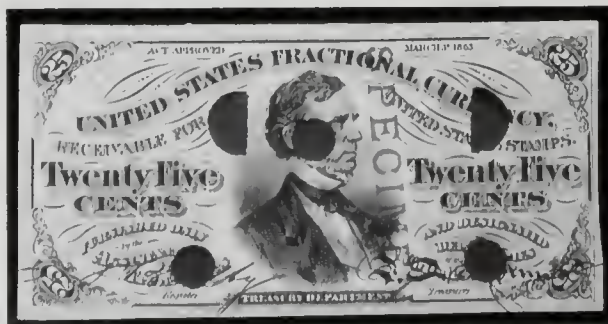
#### VERY RARE 10¢ FACE FIBER PAPER EXPERIMENTAL



Lot No. 1071

- 1071 **10¢ Third Issue Face Experimental.** Milton 3E10F.2. Uniface, printed on heavy fiber paper. This fiber paper shows a myriad of fiber strands. Regular issue face design without bronze protectors or face plate position "1". Two half moon and three small round hole cancels and stamped "SPECIMEN" in blue. Rarity 7. The Rockholt collection cataloguer in 1981 noted that none were auctioned from 1916 until that time. Rockholt's example realized a little more than \$1,100. This example is **Uncirculated**, but we must note a half inch tear (due to the brittle paper) at the upper right. This is hard to notice at first glance. Penciled number "231" at the back upper left corner.

#### VERY RARE 25¢ FACE EXPERIMENTAL



Lot No. 1072

- 1072 **25¢ Third Issue Face Experimental.** Milton 3E25F.2c. Uniface, printed on bright white bond paper. Regular issue face design without face bronze protectors at the sides. Two half moon and three small round punch out cancels. Stamped "SPECIMEN" in blue on the face. Listed in Milton as **unique**, but this is a reference to hearsay and this note was unknown to Milton. Probably a Rarity 7 rating is more in order. A desirable Fessenden experimental which is only seen when important collections of Fractional Currency are offered. **Choice Crisp Uncirculated.** A well margined and deeply embossed note. Penned "65" at the upper right back corner.



# UNITED STATES FRACTIONAL CURRENCY



1073



1075

All items on this plate are shown reduced.



# SUPERB UNCANCELLED JUSTICE FACE EXPERIMENTAL

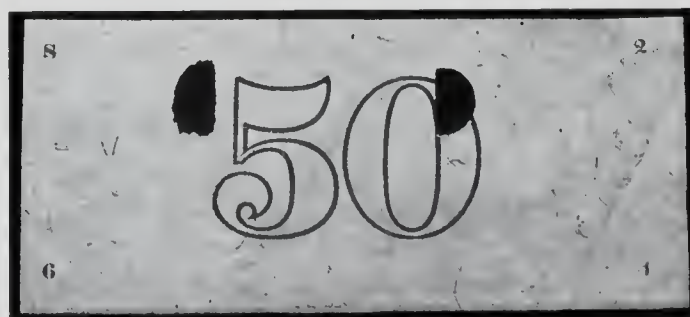
Experimental for the Friedberg 1351 and 1373a Notes



Lot No. 1073

- 1073 **50¢ Third Issue Justice Face Experimental.** Milton 3E50F.1b. Uniface, printed on a finer fiber paper than used for issued notes. Regular issue face design with engraved signatures (not autographed as stated in Milton) and outlined bronze protectors. Without face design figures. The blank back with protector "50" and surcharged **S-2-6-4**. This is an Experimental for the Friedberg 1351 and 1373a notes. **Not cancelled in any manner.** More than likely Rarity 8. Justice Experimentals are rarely seen and the last example of its type we handled was in the great Halpern collection in 1993. That specimen, cancelled, realized \$1,980.00. This Experimental type is identical to a Friedberg 1351 or 1373a without a red or green back. This would make a great pair with a Fr.1351 note. **Choice Crisp Uncirculated.** A superb Experimental type of great importance. (SEE COLOR PLATE)

# A SECOND DESIRABLE JUSTICE FACE EXPERIMENTAL



Lot No. 1074

- 1074 **50¢ Third Issue Justice Face Experimental.** Milton 3E50F.1d. Uniface, printed on a finer fiber paper than used for the issued notes. Regular issue face design, engraved signatures (not autographed as stated in Milton) with outlined bronze protectors. Design figure "1" at the left. The blank back with protector "50" and surcharged **S-2-6-4**. Two half moon punch out cancels and ink stamped "SPECIMEN" on the face. Rarity 8. Like the last, quite desirable and a rarer variety for the specialist. The face design is identical to Fr.1353. **Crisp Uncirculated**, but with some minor handling at the lower right. A second opportunity to obtain the rarely seen Justice Experimental type.

## FRACTIONAL CURRENCY SHIELD

### PRESENTATION SHIELD INSCRIBED BY FRANCIS E. SPINNER



Lot No. 1075

- 1075 **Gray Background Fractional Currency Shield Presented and Autographed by Francis E. Spinner.** An absolutely superb gray background Shield with the properly aligned 39 face and back narrow margin specimens glued to the engraved background board with the "Jackass" eagle at the top within a thirteen star pattern. The gray edge details have several finely engraved flourishes and flanking the 3¢ Faces are Treasury Seals.

This particular Shield is inscribed in hand by Spinner: "*Presented to Hon. Dwight Harriman-December 25, 1874 [space under point] By his friend and admirer [signed] Francis E. Spinner*". A large quantity of Spinner letters and signed checks exist to this day for collectors. However, a presentation shield is a different matter for the historian and collector of Fractional Currency. The condition is lovely as it was not part of the Treasury flood that water stained many of the Gray Shields that exist today.

This should be considered **Extremely Fine** with some light foxing here and there. The attached Specimen notes are for the most part bright with excellent bronzing on the Second and Third issues. Not framed, but matted in tan and ready for professional framing for display. Certainly this is the most fascinating Gray Shield we have ever seen. The next owner will possess a Shield with fabulous pedigree and eye catching appeal. (SEE COLOR PLATE)

*Ex F.C.C. Boyd Estate.*

*The Shield backgrounds came in three colors with gray being the most available. They were sold for \$4.50 by the Treasury from 1866 and onwards. Estimates of the population of Gray backgrounds range from 200 to 400 by Rob Kravitz to 500 to 750 by Milton Friedberg in the Encyclopedia. Since many of them are water damaged or have other flaws, any choice example is worth a great premium. Obviously this **unique presentation** example is in another league.*

## AN IMPORTANT ANNOUNCEMENT

### THE JOHN J. FORD, JR. COLLECTION OF ENCASED POSTAGE STAMPS

To Be Sold in Chicago, June 23, 2004 in Conjunction with the Mid-America Coin Expo

The largest and most comprehensive collection of United States Encased Postage Stamps will be sold on Wednesday, June 23, 2004 in conjunction with the Mid-America Coin Expo. The collection was formed from the combined collections of Colonel Green, Hiram Deats, Josiah K. Lilly, and F.C.C. Boyd and includes the great rarities from the regular issuers and never before seen or publicly offered trials and experimental pieces. There will be over 300 lots of Encased Postage included as well as extremely important Hard Times Tokens. This sale will feature live internet bidding.





1090



1094



1114



1104

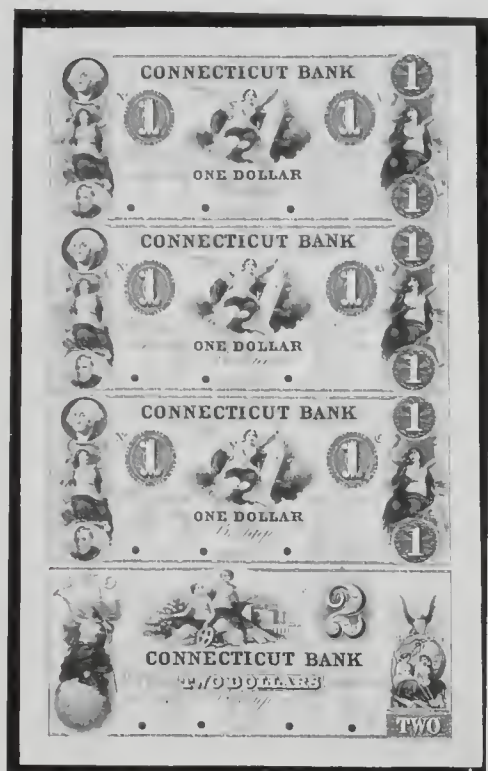


1115



# OBSOLETE CURRENCY PROOF SHEETS

A Superb Selection of Rare Proof Sheets from Several Archives and Imprints



Lot No. 1076



Lot No. 1078

- 1076 **CONNECTICUT. Connecticut Bank. \$1.00-\$1.00-\$1.00-\$2.00.** Bridgeport. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Toppan, Carpenter & Co. The \$1.00 notes with Justice as an angel with sword, intertwined with a "1"; at the left a supported Washington, Jackson below. The \$2.00 note with two seated women representing Industry; at the left Liberty blows trumpet and at the right seated Justice and Liberty. Haxby CT-40-G12(3)-G32. Close to **Choice**, some minor hints of foxing here and there. There is a cut-out in the India paper at the upper right of the \$2.00 note. Signs of mounting remnants on the card verso.

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sole, December 13, 1966, port of lot 66).*

- \*1077 **CONNECTICUT. Connecticut Bank. \$5.00-\$5.00-\$5.00-\$10.00.** Bridgeport. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Toppan, Carpenter & Co. The \$5.00 notes with Ceres seated in a large "V"; a boy with corn stalks at the left and square framed female portrait at the right. The \$10.00 note with a shipwright at work, seated on a beam; at the left two females and "X" and at the right framed female portrait. Haxby CT-40-G80(3)-G96. Close to **Choice**, some faint signs of foxing and card handling. Signs of mounting remnants on the card verso.

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sole, December 13, 1966, port of lot 66).*

- 1078 **CONNECTICUT. City Bank of Hartford. \$1.00-\$1.00-\$2.00-\$3.00.** Hartford. Early 1850's. India paper **Proof Sheet** on card stock, remounted on thick archive page, by Danforth, Wright & Co., New York & Phila. Protectors in gray, engraved within the plate. **The first three impressions with vignette of Wadsworth Athenaeum** (engraved in the top entrance stonework). The \$3.00 note with supported Charter Oak Arms and very quaintly styled young girl with dog. The supporting vignettes are all strongly detailed. Haxby CT-140-G2(2)-**Unlisted**-G10. Pencil archive page number "1" at the upper right card corner. Some petty pencil notations in the widest part of the archive page, otherwise **Gem** and essentially **Superb**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, port of lot 52).*

*The central vignette of the Wadsworth Athenaeum, used on the \$1.00 and \$2.00 notes, was custom engraved for this bank and was not used on any other issuer on Connecticut.*

- \*1079 **CONNECTICUT. City Bank of Hartford. \$5.00-\$5.00-\$5.00-\$10.00.** Hartford. Early 1850's. India paper **Proof Sheet** on card by Danforth, Bald & Co., New York & Phila. Gray protectors engraved within the plate. The \$5.00 notes with reclining female on safe gazing at Hartford City seal (elk in river). The \$10.00 note with small vignette of Liberty at the center with hay wagon scene at the lower left. Haxby CT-140-G14(3)-G16. There were only three sheets such as this in the 1990 ABN sale. **Gem** quality, the wide bottom edge is trimmed a bit roughly, however far enough from the margin line not to matter. Stamped on the back by the ABN.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, port of lot 52).*



## DOUBLE FACE ARCHIVE PAGE WITH THREE DIFFERENT PROOF SHEETS



Lot No. 1080

- 1080 **CONNECTICUT. Hartford Bank. \$1.00-\$1.00-\$2.00-\$3.00.** Hartford. Late 1850's. India paper **Proof Sheet** on card, remounted on thick archive page, by Danforth, Bald & Co., New York & Phila. Full pink-red tint lathe covers the face with darker red protector "1" on the first two impression. The \$1.00 notes with Washington flanked by seated females, eagle above; female portraits in the corners. The \$2.00 note with reclining sailor by capstan, off slightly to the right and the \$3.00 note with full length lower panorama connecting nautical and rural American scenes with figures on each side and an anchor at the center.

A superb presentation of Danforth, Bald & Co. artistry combining the highest geometric tint lathe technology of Cyrus Durand with their top intaglio die engravers. Haxby CT-165-G72a(2)-G120a-G160a variety; all **unlisted** with the "ABC" script monogram. Vivid color and superbly struck intaglio, **Gem**.

Mounted on the verso of the archive book (not page numbered) card are: **TENNESSEE. Memphis Savings Institution. \$5.00-\$10.00.** Memphis. August 6, 1852. India paper **Proof Sheet** on card by Danforth, Bald & Co., New York & Phila. A lovely two note sheet of circulating Certificates of Deposit. The upper left of the \$5.00 note with seated Commerce instructing two cherubs in the Arts. The \$10.00 note with a train at a depot with seated Liberty at the lower left corner. Garland 729-730. Close to **Gem**, a slight bump at the upper right corner.

Mounted below this, on the verso: **RHODE ISLAND. Producers Bank. \$20.00-\$50.00.** Woonsocket. Early 1850's. India paper **Proof Sheet** on card by Danforth, Bald & Co., New York & Phila. The \$20.00 note with a plowing vignette (a rare version) and the \$50.00 note with a majestic eagle and American Shield. Haxby RI-585-G18-G21 [certainly Haxby meant G22]; both are **SENC**. A vibrant and bright sheet, fully **Gem**. A total of three proof sheets with eight impressions; four of which are full color.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 67).*

*As the archive books were compiled at Danforth, Bald & Company for their records, it did not matter to them if the verso was used to save out of sequence material. This presented a challenge to the cataloguers of the 1990 Christie's sale and obviously to the bidders.*

- \*1081 **CONNECTICUT. Phoenix Bank. \$1.00-\$1.00-\$1.00-\$2.00.** Hartford. Early 1850's. India paper **Proof Sheet** on card, remounted on thick archive page, by Danforth, Bald & Co., New York & Phila. The \$1.00 notes with a fabulous geometrical layout flanking a central "ONE" counter and using balanced vignettes of a female Liberty left and a mechanic at the right. The \$2.00 note with a different swirling geometrical "TWO" at the bottom center with side circular portraits of a mechanic and a sailor respectively.

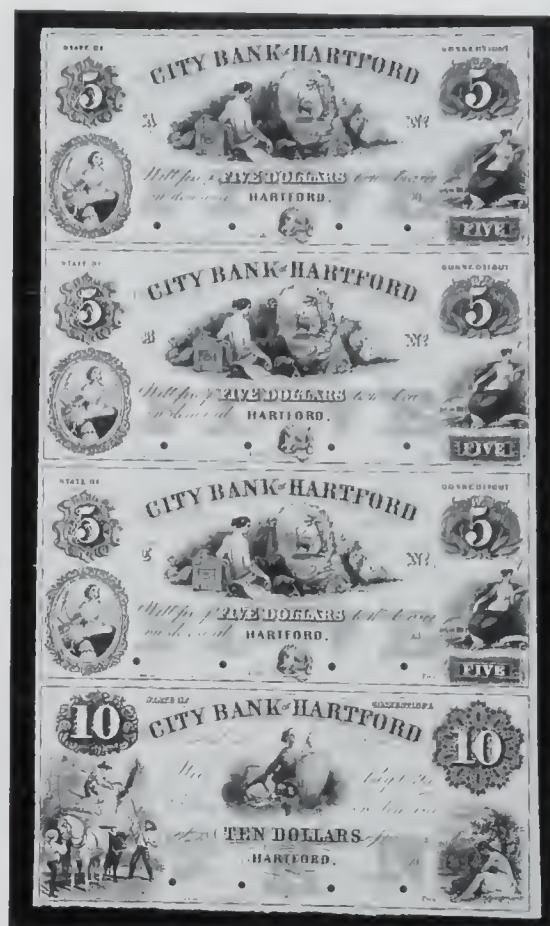
Haxby CT-195-G70(3)-G94; without a tint plate, **unlisted**. This is a plate impression of the black and white portions prior to proofs with the tint. Issued notes from this series used a red tint plate and outlined protectors. Issued notes from this series are generally low grade and proofs are **very rare**. A sharp looking sheet and fully **Gem**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 77).*

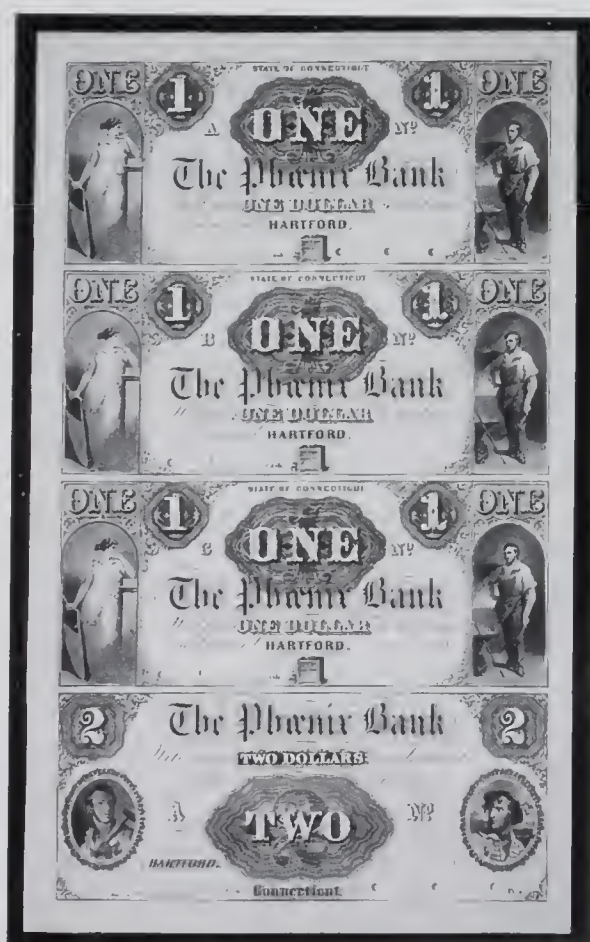




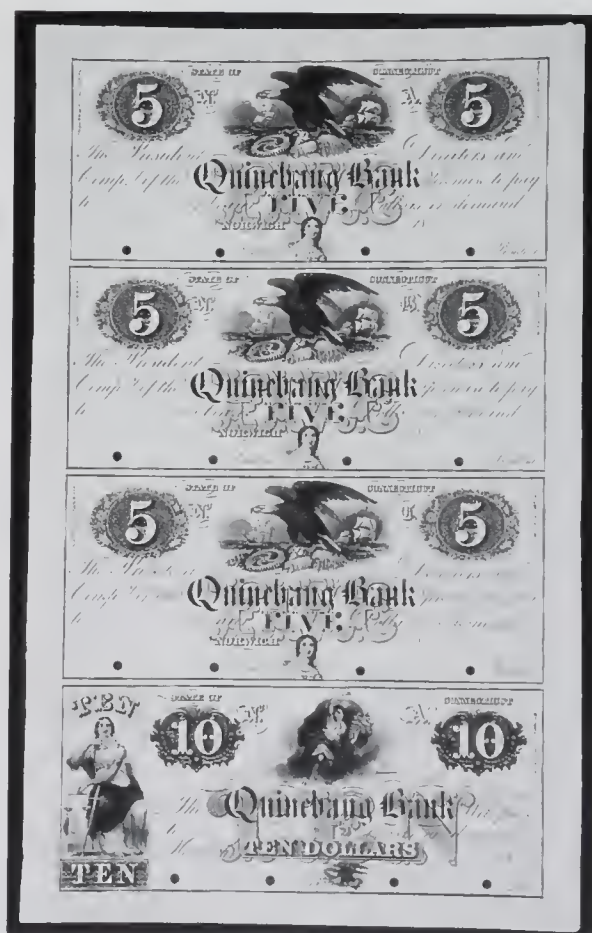
1077



1079



1081



1083



## RARE MIDDLETOWN BANK SHEET



Lot No. 1082

- 1082 CONNECTICUT. Middletown Bank. \$1.00-\$1.00-\$2.00-\$3.00. Middletown. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Toppan, Carpenter & Co., Philada. & New York. The \$1.00 notes with classic dog and safe vignette over large gray protector "ONE". The \$2.00 note with milkmaid seated by cow. The \$3.00 note with Ceres, Liberty, and navigation seated; Connecticut Arms at the base. Haxby CT-235-G56(2)-G80-G104; all are **SENC** without protectors. **Choice to Gem**. One of the brightest Toppan, Carpenter & Co. sheets from the Ruder sale archive material. Trivial signs of mounting remnants on the card verso.

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 66).*

- \*1084 CONNECTICUT. Tolland County Bank. \$5.00-\$5.00-\$5.00-\$10.00. Tolland. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Draper, Toppan & Co., New York & Phila. The \$5.00 notes with five females intertwined with a "5"; at the left female Navigation supports a "5" counter and at the right is a boy and corn stalks. The \$10.00 note with a rare vignette of Ceres reposed with another female overlooking a canal scene; at the left is Ceres in an oval. Unusual plate position letters of F, G, H, and C. Haxby CT-430-G52(3)-G68. Overall, **Extremely Fine**. Each impression is close to close to **Choice**, but there is a card tear at the right and some heavy card handling in spots. Very sharply printed and lovely.

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 66).*



Lot No. 1085

- 1085 CONNECTICUT. Granite Bank. \$1.00-\$1.00-\$2.00-\$3.00. Voluntown. Late 1850's. India paper **Proof Sheet** on card, remounted on thick archive page, by Danforth, Wright & Co., New York & Phila. Black and white portions only, without the red protectors used on issued notes. The \$1.00 notes with plowing scene; George and Martha Washington in separate circular corner vignettes. The \$2.00 note with man seated with boy and dog; bull's head at the lower right. The \$3.00 note with oxen at stream with a woman feeding chickens lower left and Jackson at the lower right. Haxby CT-435-G2(2)-G4-G6; all **unlisted** as without protector. Pencil archive page number "34" at the upper right card corner. A **Gem** sheet.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 128).*

*Issued notes with the protectors are quite available. This proof sheet is the only one of its type we know of on this series.*

- \*1083 CONNECTICUT. Quinebaug Bank. \$5.00-\$5.00-\$5.00-\$10.00. Norwich. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Draper, Toppan & Co., New York & Phila. The \$5.00 notes with eagle perched on grain, adjacent to spool and spoke, ships in the background; female at the base. The \$10.00 note with Plenty at the top right center; Justice at the left with sword. Haxby CT-360-GG16(3)-G20. **Choice**. Very minor signs of foxing and trivial signs of mounting remnants on the card verso.

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 66).*





1084



1087



1089



1091





Lot No. 1086

- 1086 **DISTRICT OF COLUMBIA. Arlington Bank.** \$5.00-\$5.00-\$5.00-\$10.00. Washington. Late 1850's. India paper **Proof Sheet** on card, remounted on thick archive page, by Danforth, Wright & Co., New York & Phila. No color protectors as used on Haxby G4 type. The \$5.00 notes are different from the listed G2 with the portrait at the right not being Jenny Lind. The top central vignette is the same with flying Liberty with two other allegorical females. The \$10.00 note is an **un-listed denomination** and has Liberty seated between Agriculture and Navigation. Wonderful style and an impressive layout. Haxby DC-165-both **unlisted**. Pencil archive page number "56" at the upper right card corner. "Ghost" impression on the card verso of the Bulls Head Bank, New York City sheet (lot 1192). **Gem**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, lot 189).*



Lot No. 1088

- 1088 **GEORGIA. Timber Cutter's Bank.** \$1.00-\$1.00-\$2.00-\$5.00. Savannah. Late 1850's. India paper **Proof Sheet**, mounted on archive book card, by Bald, Cousland & Co., Philad. & New York. Red textual protectors on the first three and numerical "5" on the last. A fabulous presentation of Bald, Cousland & Co.'s "Americana" style of vignette work. The \$1.00 notes have a custom designed lumber working scene with slaves with overseers; at the left corner is a slave with a cotton basket and at the right corner is a seated sailor. The \$2.00 note has a slave mother holding child; curved titles and well balanced. The \$5.00 has the vignette "Morning" at the left, the curved title covers the "5" in red and a rafting scene at the right.

Haxby GA-335-G2a(2)-G4a-G6a. Unlike most Bald, Cousland & Co. proofs from the 1990 sale, NOT stamped on the verso by the ABNCo. Pencil archive page number "28" at the upper right card corner. Two pencil notations on the back and dismounting remnants on the back of the card. **Gem**, bright, vivid, and with perfect color.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 327).*

Bald, Cousland & Company presented an engraving style which was unique and completely opposite to what was used on the notes of the 1830's period. The note engravers prepared vignette work which featured the American landscape and culture using lifelike day to day activities and detailing the faces within them to resemble realistic individuals.

- \*1087 **GEORGIA. Bank of Savannah.** \$1.00-\$1.00-\$2.00-\$2.00. Savannah. Early 1850's. India paper **Proof Sheet** on card, remounted on thick archive page, by Danforth, Bald & Co. Phila. & New York. An early 1850's sheet without protectors. The \$1.00 notes with steam ship vignette; Liberty standing with shield at the left. The \$2.00 notes with Liberty seated with eagle at the right center; to the left is cameo medallion of Shakespeare and an oval framed standing sailor left. Haxby GA-325-G2(2)-G4(2). **Gem**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, lot 327).*

- \*1089 **ILLINOIS. Bank of Pike County. \$5.00-\$5.00-\$5.00-\$10.00.** Griggsville. Late 1850's. India paper **Proof Sheet** on card, re-mounted on thick archive page, by Danforth, Wright & Co., New York & Phila. Each note with red lathe numerical protectors. Another superbly styled Danforth, Wright & Co. sheet. The \$5.00 notes with a stern portrait of Indian chief Red Jacket; at the right are baby Mercury and a cherub. The \$10.00 note with oval portrait of Liberty with inset view of two mechanics. Haxby IL-355-G8a(3)-10a. Penciled archive page number "65" at the upper right card corner. A pinhole in the card and some slight "lift" of the India paper at the lower right corner. Otherwise, **Choice to Gem**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 354).*

## FULL COLOR MERCANTILE BANK OF WATERLOO, ILLINOIS COLOR SHEET

An Unlisted Bank in Haxby



Lot No. 1090

- 1090 **ILLINOIS. Mercantile Bank. \$1.00-\$2.00-\$3.00-\$5.00.** Waterloo. Early 1860's. India paper **Proof Sheet** by the American Bank Note Company. Full orange-red frames with tint lathes and protectors. This bank is **unlisted** in Haxby and to our knowledge unknown until the Ruder sale catalogue in 1966. The \$1.00 note with the protector "1" dominating the center with black intaglio vignettes of two females flanking; at the left is the state seal and at the right is a sailor doffing his cap. The \$2.00 note with eagle facing left with two color protector "2"s; at the left is a milkmaid supporting a pail on her head and state seal at the right. The \$3.00 note with seated female Fortune (engraved by Charles Burt) between two portraits; at the lower left is rare vignette of farmer and dog and at the right is the seal. The \$5.00 note with vignette "Indians and Waterfall" as engraved by James Smillie between two protector "5"s; seal at the left and young girl at the right.

The vignette workmanship and stupendous layout are indicative of the top notch quality of the ABNCo. in this early 1860's period. As stated, an **unlisted issuer** in Haxby. **Extremely Fine**. There are signs of heavy handling in places and the left portrait vignette has been cut-out of the \$3.00 note. There is some water staining at the upper left which is visible from the face. Other water staining is less pronounced to the face due to the striking red color frames and protector. However, the condition is more than acceptable when factored with the probability that these may be the only known genuine notes on the bank. Illinois experts we consulted have never heard of this bank and we have never seen this bank or sheet before. **An important opportunity** for the Illinois specialist. (**SEE COLOR PLATE**)

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 70).*

- \*1091 **MARYLAND. Franklin Bank of Baltimore. \$5.00-\$5.00-\$5.00-\$5.00.** Baltimore. Late 1830's-early 1840's. **Proof Sheet** on card, mounted on thick paper, by C.[harles] Toppan & Co., Phila. Black and white sheet, as typical for the imprint and period. Franklin at the top center is flanked by facing eagles; at the left is a canal scene and the right a train. Haxby MD-75-G76(4). **Choice**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 608).*



## EXTREMELY RARE BALTIMORE SHEET



Lot No. 1092

- 1092 **MARYLAND. Merchants Bank of Baltimore. \$500.00-\$500.00-\$1000.00-\$1000.00.** Baltimore. Late 1830's. India paper **Proof Sheet** by Rawdon, Wright, Hatch & Edson, New York. A very important high denomination proof sheet from an imprint not represented in the 1990 ABNCo. sale. The \$500.00 notes with allegory of Commerce with Mercury and Griffin at the left; each end with a "500" panel. The \$1000 notes are identical except for the end panels. At the base of the vignette is "Engraved by Freeman Rawdon". Haxby MD-105-G36(2)-G40(2); both types are **SENC**. **About Uncirculated** with a short corner fold. There is some light aging and foxing in spots. However, the overall quality for this imprint is well above average. High denomination sheets are rarely encountered and this an especially desirable sheet from a non-ABNCo. sale imprint.

- \*1093 **MARYLAND. Cumberland City Bank. \$5.00-\$5.00-\$5.00-\$5.00.** Cumberland. Late 1850's. India paper **Proof Sheet** on card by Danforth, Bald & Co., New York & Phila. Light pink-red tint lathe covers each note with darker shade red protector outlined "FIVE" under titles. Seated Indian princess overlooks civilization below; at the left a medallion head and the right, a female portrait. A spectacular blending of color tint, weaved into the design workmanship of Danforth, Bald & Co. Haxby MD-165-G2a(4). Stamped on the back by the ABN. Some faint signs of archive handling, but virtually **Gem**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 634).*

FULL COLOR  
WORCESTER COUNTY BANK SHEET

Lot No. 1094

- 1094 **MASSACHUSETTS. Worcester County Bank. \$20.00-\$50.00.** Blackstone. Early 1860's. India paper **Proof Sheet** by the American Bank Note Company. Full green frame lines, green center protectors, and grill. A wonderful two note proof sheet with exquisite color. The \$20.00 note with a central green protector balanced off in the corners by a young girl's portrait and cattle being driven under a stone rail road bridge. The \$50.00 note with green protector in the center, Henry Clay at the lower right and encircled vignette of "The Calmady Children". Haxby MA-90-G22a-G30a.

**Extremely Fine.** The color is sharp, but the sheet has seen some handling. There is a hinge repaired punch hole and a short edge tear. To the right of center of the \$20.00 is a back hinge repair that has left a small stain to the face. Nonetheless, a lovely piece of ABNCo. craftsmanship. **(SEE COLOR PLATE)**

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 75).*

*The painting "The Calmady Children" by Sir Thomas Lawrence hangs in New York's Metropolitan Museum of Art.*

SUPERB TOPPAN,  
CARPENTER & CO. SHEET

- \*1095 **MASSACHUSETTS. Atlantic Bank. \$1.00-\$1.00-\$2.00-\$3.00.** Boston. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Toppan, Carpenter & Co., New York & Philada. Printed on a naturally toned India paper. The \$1.00 notes with majestic eagle facing left; portrait left framed into a "1" and at the right seated female with spy glass. The \$2.00 note with rare ship vignette heading west; same portraits left and right as the \$1.00. The \$3.00 note with eagle on globe flanked by Indian and Agriculture; at the left is same female with spy glass and at the bottom right is seated sailor on bales. Haxby MA-100-G12(2)-G28-G44; the \$2.00 note is **SENC**. Pencil Roman numerals at the upper right: "XXXVII". **Choice to Gem**. Trivial signs of mounting remnants on the card verso which don't affect the face. Beautiful quality and vignette workmanship.

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 75).*





1093



1095



1096



1097



- \*1096 **MASSACHUSETTS. Suffolk Bank. \$5.00-\$5.00-\$5.00-\$10.00.** Boston. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Draper, Toppan & Co., Boston. The \$5.00 notes with Fame as an angel blowing trumpet by globe with eagle; Washington and Columbus portraits flank it. The \$10.00 note with allegory of Liberty and Prosperity, eagle, and shield at the upper right; Washington left and stone bust of Calhoun at the right. Haxby MA-370-G100(3)-G120; both types are **SENC**. Pencil Roman numerals at the upper right: "XXXIX". **Choice**. There is some foxing in the wide margins of the card and trivial signs of mounting remnants on the card verso which don't affect the face.

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 75).*

- \*1097 **MASSACHUSETTS. Bay State Bank. \$1.00-\$1.00-\$2.00-\$3.00.** Lawrence. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Toppan, Carpenter & Co., New York & Philada. The \$1.00 notes with Commerce seated and facing left; the Massachusetts Seal at the left and Liberty as an Indian princess at the right. The \$2.00 note with dog and safe vignette with Seal at the left. The \$3.00 note with very rare vignette of flue fitters at work; Seal at the left and medallion cameo at the right. Haxby MA-715-G2(2)-G4-G6. Pencil Roman numerals at the upper right: "XXXII". Just about **Gem**, the barest hints of some foxing on the face. The card stock is bright white and contrasts nicely with a slightly naturally "tinged" India paper. Trivial signs of mounting remnants on the card verso which don't affect the face.

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 75).*

## EXTREMELY RARE WAMESIT BANK PROOFS



Lot No. 1098



Lot No. 1099

- 1098 **MASSACHUSETTS. Wamesit Bank.** Individual demand notes **\$1.00, \$2.00, \$3.00, & \$5.00.** Lowell. Late 1850's. All are India paper **Proofs** mounted together on a thick archive page by Danforth, Wright & Co., New York & Phila. Individually prepared proofs, with a slight vertical gutter between each impression. Incredible mixture of superb Danforth, Wright & Co. designs. The \$1.00 note with bricklayers. The \$2.00 note with carpenter using a plane; at the lower left two Indian warriors. The \$3.00 note with a left side vignette of an Indian family overlooking the encroaching civilization of industrialization. The \$5.00 note with a man seated within a central "V" protector; vignettes on each corner.

All notes from this bank, which became the Wamesit National Bank of Lowell, are extremely rare. We have never seen or handled an issued example and Haxby lists only a \$20.00 proof from another source (plated in Volume II, page 892). Haxby MA-770-G2, G4, G6, and G8; all are **SENC**. It is difficult to believe these were produced around 1855 or so, they are that perfect in quality! All are fully **Gem**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 731).*

- 1099 **MASSACHUSETTS. Wamesit Bank.** Individual demand notes **\$10.00, \$20.00, & \$50.00-\$100.00 Sheet.** Lowell. Late 1850's. All are India paper **Proofs** on card, remounted together on a thick archive page, by Danforth, Wright & Co., New York & Phila. A second set of demand notes, all mounted on same archive page. Three items, each with breathtaking beauty. The \$10.00 note with sailors standing with seated women; at the right are men and woman representing agriculture. The \$20.00 note with family greeting scene at the upper left and seated Athena at the right. The \$50.00 note has a full length, curved vignette of an angel greeting two females as adapted from the art of Weir; to the left and connected is standing Liberty. The \$100.00 note has a hay wagon loading scene; at the right a standing Indian princess with Ceres. Haxby MA-770-G10, G12, G14-G16; only the G12 is known the others are **SENC**. Each is a strong impression with the deepest intaglio imaginable. **Gem**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 731).*

## RARE NEW BEDFORD SHEET

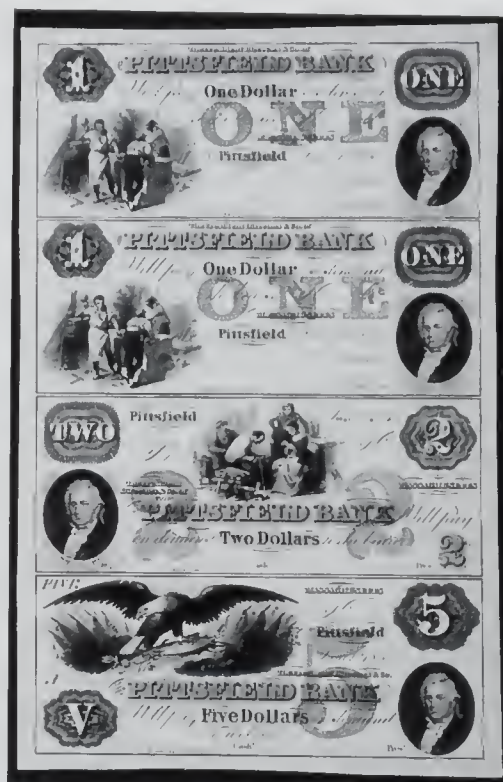


Lot No. 1100

- 1100 **MASSACHUSETTS. Mechanics Bank. \$2.00-\$10.00.** New Bedford. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Toppan, Carpenter & Co., Philada & New York. An unusual pairing of denominations on a two subject sheet, the \$2.00 note with a sailor seated by bales of cotton; this is the vignette later adapted for use by B[lanton]. Duncan for use on the Type 37 \$5.00 Confederate States of America notes. The \$10.00 note with a very rare Toppan, Carpenter & Co. train vignette; mechanic at the lower left and sailor holding scope at the lower right. Haxby MA-890-G14-G36; both listed, but not plated. **Very Choice.** A razor sharp impression on near perfect India paper. Like most of these Toppan imprint sheets, some trivial signs of mounting remnants on the card verso which don't affect the face.

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 75).*

## GEM PITTSFIELD BANK SHEET



Lot No. 1102

- 1102 **MASSACHUSETTS. Pittsfield Bank. \$1.00-\$1.00-\$2.00-\$5.00.** Pittsfield. June 1, 1853. India paper **Proof Sheet** on card by Baldwin, Adams & Co., New York. Designs and "New England Cut" sizes as last, but with added red protectors as used for the issued notes. Haxby MA-990-G2a(2)-G4a-G10a. Stamped on the back by the ABN. Very bright and vivid. There were a few sheets of these in the 1990 sale, but not many as fine as this. A small pinhole in the wide card margin, away from the India paper. **Gem.**

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 745).*

- \*1101 **MASSACHUSETTS. Pittsfield Bank. \$1.00-\$1.00-\$2.00-\$5.00.** Pittsfield. June 1, 1853. India paper **Proof Sheet** on card by Baldwin, Adams & Co., New York. A black and white only sheet, without protectors used on the issued notes. Printed in a smaller format than other Baldwin sheets of the period to conform to the natural "New England Cut" which came about in the late 1830's from the trimming of New England Bank Note Company printed notes. The \$1.00 notes with stone masons at work. The \$2.00 note with a family working scene. The \$5.00 note with a bold eagle vignette at the left and male portrait at the lower right. Haxby MA-990-G2(2)-G6-G10; all **unlisted** with no protectors. Stamped on the back by the ABN. A tiny foxing spot on the top \$1.00 note, otherwise **Choice** to **Gem.**

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 745).*

- 1103 **MASSACHUSETTS. Pittsfield Bank. \$1.00-\$1.00-\$2.00-\$5.00.** Pittsfield. June 1, 1857. India paper **Proof Sheet** by Bald, Cousland & Co., New York & Philad. Full light orange tint plate which outlines white protectors on each note. The \$1.00 notes with stone masons. The \$2.00 note with a family scene. The \$5.00 note with two seated females. Each note with the identical male portrait. Haxby MA-990-G2c(2)-G6c-G12. Stamped on the back by the ABN with some modest bleeding through of the ink. Subtle color with an excellent contrast to the black intaglio portions. There is a glassine taped tear in the "B" position \$1.00 note at the left (by the archive). Overall, close to **Choice.**

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 745).*



**FULL COLOR PITTSFIELD BANK  
PROOF SHEET WITH SANTA CLAUS VIGNETTED NOTE**

Perhaps the Finest Known Sheet of this Type



Lot No. 1104

- 1104 MASSACHUSETTS. Pittsfield Bank. \$5.00-\$10.00-\$20.00-\$50.00. Pittsfield. June 1, 1857. India paper **Proof Sheet** by Bald, Cousland & Co., New York & Philada. Full light orange tint plate which outlines white numerical protectors on each note. The \$20.00 with a **very important vignette of Santa Claus**. Santa Claus is seated in his sleigh with reindeer pulling. The design is Roger Durand Vignette Type III (page 12) and listed as MA-37 (page 29). Mr. Durand (in his 1993 "Interesting Notes About Christmas") believes that George D. Baldwin is the engraver of this vignette. The \$5.00 with two seated females. The \$10.00 with a steamer at the upper right. The \$50.00 has the three German printing and literary figures at the lower left. Each note with the identical male portrait. As a sheet, a **great presentation** and the **Santa Claus vignette is a dynamic one**.

Haxby MA-990-G12-G16c-G20c-G22c; the G16c is **SENC**. The \$20.00 "Santa Claus" may be the Haxby Plate Note. The sheet is quite **Choice**, with only some light handling traces and no India paper flaws which were more prevalent on the sheets sold in the 1990 ABN Archive sale. We believe this sheet may have been the first public auction appearance of a Type III Santa Claus vignetted sheet when it was purchased by Mr. Ford at the 1977 Maryland Historical Society sale. (**SEE COLOR PLATE**)

*Ex Maryland Historical Society Collection (NASCA, May 27-28, 1977, lot 536).*

*The Type III Baldwin vignette is the most frequently seen since the 1990 distribution of the ABN Archives. However, the majority of the sheets are still very closely held. Many were cut for single Santa Claus notes. Despite a census that, when compiled, yields many Santa Claus notes known, we have not seen one offered publicly or privately for the past three years!*

*The Santa Claus note on this sheet may be the Haxby Plate note because Jim Haxby was working on the compilation of his photo data at this time and he attended many of the NASCA sales in this time frame.*

## VERY RARE PLYMOUTH BANK PROOF SHEET

Vignette of the "Landing of the Pilgrims, 1620"  
by Toppan, Carpenter & Company



Lot No. 1105

- 1105 MASSACHUSETTS. Plymouth Bank. \$1.00-\$1.00-\$2.00-\$5.00. Plymouth. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Toppan, Carpenter & Co., Philada. & New York. One of the great titles on Massachusetts's obsolete banknotes. Issued notes are very rare, but a few proofs exist in well held collections we have examined. The central vignette of each note features the titled vignette "The Landing of the Pilgrims, 1620". The engraving detail is fabulous and solidly placed over the plinth-like title. The \$1.00 notes, position "K" and "L", are slightly different at the right end. The top position has a supported "1" counter and the second position has a small sailing ship vignette on the corner. The \$2.00 has Franklin at the lower left and two cherubs in an ornate "2" at the right. The \$5.00 note has Washington left and seated Agriculture within a "5".

One of the most beautiful black and white proof sheets we have ever seen from this time period and imprint. The custom vignette design used only on this series and bank. Haxby MA-1000-G40-G42-G68-G100. Penciled Roman numerals at the upper right: "XXXIII". Close to **Choice**. There are some petty patches of light foxing and minor handling on the card. A superb archive sheet with a wonderful title, incredible vignette detail, and great rarity.

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 75).

- 1106 MASSACHUSETTS. Worcester Bank. \$1.00-\$1.00-\$2.00-\$3.00. Worcester. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Toppan, Carpenter & Co. Philada. & New York. A simple layout, strongly designed down the centers. Each position with a numerical counter and presidential portrait. The \$1.00 notes with Washington at the center; at the lower left Agriculture seated and at the lower right a carpenter. The \$2.00 note has a small vignette of Washington attached at the loop of the "2"; at the lower left is a man with long hay harvesting scythe and at the lower right is a dog and safe. The \$3.00 note has John Adams at the loop of the "3"; at the lower right is a female portrait.

Haxby MA-1330-G30(2)-G56-G78; listed, but not plated in Haxby. Penciled Roman numerals at the upper right: "XXXX". The first three impressions are **Choice**. However, the \$3.00 note has its lower left corner vignette cut out. The card is bright white with light mounting traces on the back.

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 75).

The cut-out vignette is typical to many banknote archive sheets. The engravers would go to their supply of sheets and razor cut a piece off to attach to their mock-ups for plate engraving essays.

## RARE MINNESOTA PROOF SHEET



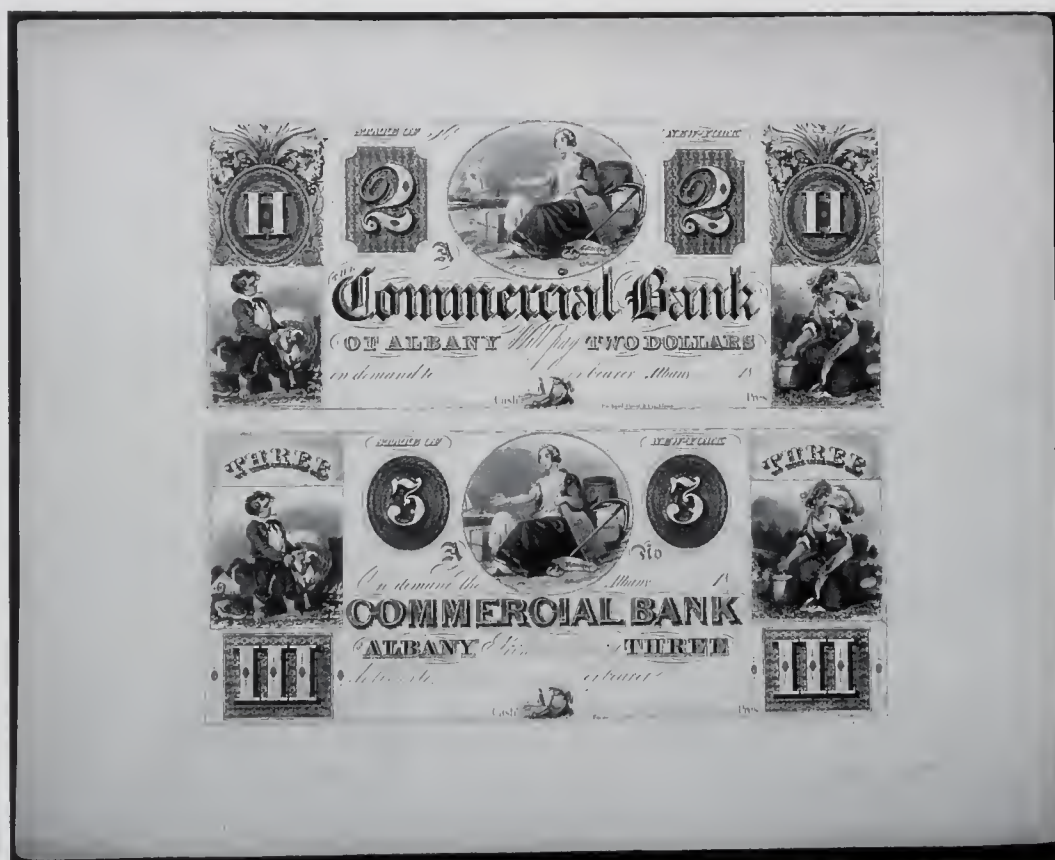
Lot No. 1107

- 1107 MINNESOTA. Chisago County Bank. \$1.00-\$2.00. Taylors Falls. Early 1860's. India paper **Proof Sheet** by the American Bank Note Company. The original designs for this series were engraved by Jocelyn, Draper, Welsh & Co. in Philadelphia. The \$1.00 note with a side panel vignette of seated man raising his glass with family beside him; at the lower right is a female portrait. The \$2.00 note with a Conestoga wagon being driven; to the right a demure young girl and at the lower right an eagle. All Minnesota proofs are rare. Haxby MN-190-G2-G4. Very Fine. Quite wrinkled with some signs of rust at the left "One". There is a thinning hole at the lower right of the \$2.00 note. Despite technical flaws, the eye appeal is still excellent at first glance.

Obtained from Ed Shapiro; ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 77).



# RARE PACKARD, GAVIT & CO. IMPRINT



Lot No. 1110

- 1110 NEW YORK. Commercial Bank of Albany. \$2.00-\$3.00. Albany. Late 1830's. **Proof Sheet** printed directly on thinner card stock by Packard, Gavit & Co. Albany. An early chartered bank series which we have never seen in any form and was unknown to Haxby. The imprint combination is very rare with the style of engraving leaning more towards that of Packard. The \$2.00 with a seated Commeree with anchor and barrels, all within an oval; at the left a boy and sheep and at the right is a milkmaid. The \$3.00 is similar, but the central vignette is in a circle; the right and left vignettes are identical, but placed differently. NY-60-G8-G12; both **SENC** and **unknown**. The card margins are very wide and as produced. Some faints traces of uniform aging, but close to **Gem**. A great rarity and an excellent re-discovery piece for the New York or rare imprint specialist.

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 80).*

- 1111 NEW YORK. Broome County Bank. \$1.00-\$1.00-\$2.00-\$2.00. Binghamton. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Draper, Toppan & Co., New York. The \$1.00 notes with detailed vignette of family picnic; New York Seal at the left and female supporting "1" at the right. The \$2.00 notes with eagle facing left on branch, train in distance; Seal at left and female supporting "2" counter at the right. Haxby NY-275-G20(2)-G22(2). A large chunk of the top \$1.00 note vignette is cut-out, otherwise the other three impressions are **Choice**. Back mounting traces on the card verso from archive book removal.

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 80).*

PROBABLY UNIQUE  
RAWDON, WRIGHT & HATCH ENGRAVED  
ATLANTIC BANK \$500.00-\$1000.00  
PROOF SHEET



Lot No. 1112

- 1112 NEW YORK. Atlantic Bank. \$500.00-\$1000.00. Brooklyn. Late 1830's. India paper **Proof Sheet** by Rawdon, Wright & Hatch, New York. A beautiful 1830's era sheet from a very desirable Brooklyn bank. The \$500.00 note with Amphitrite and Neptune riding his sea horse driven vehicle; at the left is Commerce with Mercury and Griffin at the left. The \$1000 note with the same vignettes, but with different placements. Each note with denomination panel placed perpendicular and separated. Haxby NY-305-G62-G64 Type; both are **SENC**. About Uncirculated with some light handling folds. There is some light foxing and minor aging. This certainly came from the same old holding as the Baltimore high denomination sheet in this sale. **Excessively Rare, if not Unique.**

*The usage of the Amphitrite and Neptune vignette is very appropriate for this aquatic title.*

- \*1113 NEW YORK. Bank of Carthage. \$1.00-\$1.00-\$2.00-\$5.00. Carthage. February 3, 1851. India paper **Proof Sheet** on card by Wellstood, Benson & Hanks, New York. A rare imprint not represented in the 1990 ABNCo. sale. The \$1.00 notes with Washington portrait framed in square; at the left is the new York Comptroller's Seal and at the right is a blacksmith at work. The \$2.00 note with portrait (a local personage or bank officer) flanked by "2" counters; at the left is female with anvil, at the top right is Mercury standing, and at the bottom right is small vignette of a rolling press (seen on this note only to our knowledge). The \$5.00 note with the same male portrait; heading straight on at the left and seated pipe fitter at the right. A very pleasing combination of vignettes and style. Haxby NY-580-G2(2)-G4-G6; the \$2.00 and \$5.00 notes are **SENC**. Some very faint foxing, but **Very Choice**. A bold impression on bright white India paper. Back glue stains (which do not affect the face) due to removal from archive books. 2 pieces.

*Ex Thomas F. Morris Collection (William P. Donlon, November 15, 1974, lot 469).*

*Included is an original art drawing in pencil of the small rolling press used on the \$2.00. This is on a small card with some minor stains on the edges, not affecting the image.*

ATTRACTIVE ABN IMPRINTED COLOR SHEET



Lot No. 1114

- 1114 NEW YORK. H.G. Hotchkiss & Co's Bank. \$1.00-\$3.00. Lyons. Early 1860's. India paper **Proof Sheet** by the American Bank Note Company. Full green frame lines, green left side protectors, and grill. Though the bank is not extremely rare, these are the first color proofs we have seen. This was a private issuer bank from upstate which had to close when the National Banking era commenced. The color frame and protectors are designed around with fine style. The \$1.00 note has a man watering horses under a curved title; at the top left is a portrait (likely to be Hotchkiss) and at the lower left is a young girl's portrait. The \$3.00 note has a different and larger watering scene under the curving title; portrait left. Each has the required New York Bank Department seal at the left.

Haxby NY-1290-G2a-G4a. **Extremely Fine**. A bright sheet, but some handling and minor flaws around some of the punch hole cancels. Still, a very desirable and rarely seen color protector sheet from the late American Bank Note Company imprint. (**SEE COLOR PLATE**)

*Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 80).*

*The upstate New York bankers who attached their own names to banks were very honest with their operations and were pillars of the community. When the National Banking Act became law, they usually formed National Banks with different titles and local partners.*



Lot No. 1113 Art Drawing



**SUPERB AND UNIQUE  
ARTISANS BANK COLOR PROOF SHEET**



Lot No. 1115

- 1115 **NEW YORK. Artisans Bank. \$1.00-\$1.00-\$2.00-\$2.00.** City of New York. Late 1850's. India paper **Proof Sheet** on card by Danforth, Wright & Co., New York & Phila. Full red color tint plate with micro-denominations spelled out and outlining white protector numerals. A phenomenal full color sheet. The micro-lathe workmanship of Cyrus Durand's advanced patents is in abundance on this gorgeous presentation. The \$1.00 notes with a blacksmith reposed within a circle; a custom portrait at the lower right of young boy. The \$2.00 notes with an inset view of two mechanics.

One of the **rarest banks** on New York City. It operated from 1856 to 1860 and closed. However, it appears to have redeemed its circulation and was likely in a merger with a larger bank. Haxby does not picture one note from this bank (even altered or spurious) and we have never seen or handled one. Haxby NY-1445-G2a(2)-G4a(2); both are **SENC**. A flawless, **Superb Gem** sheet. The color is outstanding and virtually in the same condition as leaving the presses over 140 years ago! (**SEE COLOR PLATE**)

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, lot 1185).*

The use of a single portrait in the \$1.00 note and two men for the \$2.00 note is an anti-raising device for the descriptive registers of the day. The young boy's portrait on the \$1.00 note was probably the bank president's son. At this time, it was common practice for family members to appear on notes and for the more vain, to portray themselves.

**SUPERB BULL'S HEAD BANK PROOF SHEET**



Lot No. 1116

- 1116 **NEW YORK. Bull's Head Bank of the City of New York. \$5.00-\$10.00-\$10.00-\$20.00.** New York. Late 1850's. India paper **Proof Sheet** on card, remounted on thick archive page, by Danforth, Wright & Co., New York & Phila. Red protectors on each note. One of the great title on New York City. The \$5.00 note with prancing horses and foal. The \$10.00 notes with cattle at the top center. The \$20.00 note with sheep herder on horseback coaxes flock as dog chases. Each note with identical bull's head vignette in circle. Haxby NY-1475 G8a-14a(2)-16a; the last three **unlisted**. Pencil archive page number "65" at the upper right card corner. A small pencil notation at the bottom of the wide card face, but fully **Gem**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, lot 1193).*

The majority of notes known from this issuer are counterfeit. It seems that the crooks had an "in" at the printers and flooded the market with the \$5.00 notes proofed on this sheet as well as a mass quantity of \$3.00 notes from this same series. Their counterfeiting problems ended when they contracted the National Banknote Company to design and print their last issue of notes in December, 1862.



## A PAIR OF EARLY CHEMICAL BANK SHEETS

- \*1117 **NEW YORK. Chemical Bank. \$5.00-\$5.00-\$5.00-\$5.00.** New York. Late 1830's-early 1840's. **Proof Sheet** printed directly on card, remounted on archive page, by Durand & Compy., New York. Each with a partially nude female seated with scythe; alchemist at the left circle and small base vignette of spouting whale. Haxby NY-1505-G24(4). Penciled archive page number "16" at the upper right card corner. Some scattered, pinpoint foxing spots and back corner dismounting remnants. Close to **Choice**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1199).*

- \*1118 **NEW YORK. Chemical Bank. \$5.00-\$5.00-\$5.00-\$5.00.** New York. Early 1840's. **Proof Sheet** printed directly on card by Durand & Compy., New York. Large lathe block capital protector "FIVE" on each note. Designs and layout as the last. This is the **earliest usage of a Cyrus Durand patented color protector** we are aware of. Haxby NY-1505-Like G24(4), but **unlisted** red protector. Penciled archive page number "35" at the upper right card corner. Back left edge of card has a mounting strip remnant. **Very Choice** and without foxing problems often associated with Durand imprint sheets from this bank.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1200).*

## DOUBLE ISSUER ARCHIVE PAGE



Lot No. 1119

- 1119 **NEW YORK. Chemical Bank. \$1.00-\$1.00-\$1.00-\$2.00.** New York. 1850's. India paper **Proof Sheet** on card by Danforth, Bald & Co., New York & Phila. Full red color tint lathe with outlined protectors in white. The \$1.00 notes with standing sailor and mechanic with seated women; inset at the right central circle is a small vignette of dogs chasing birds. The \$2.00 note has the dogs chasing birds vignette, but tripled in size and used as the main vignette. A superb layout! Haxby NY-1505-Like G82(3)-G88, but the tint plate is much deeper red. The sheet is **Gem**, but the centering on the card is slightly askew at the lower left.

Mounted on the verso of the archive card is: **GEORGIA. Central Rail Road and Banking Co. \$1.00-\$1.00-\$2.00-\$2.00.** Savannah. 1850's. India paper **Proof Sheet** on card by Danforth, Bald & Co., New York & Phila. The \$1.00 notes with three men by some bales. The \$2.00 notes with train steaming to the left; square vignette at the lower left of iron workers. Haxby GA-270-G22a(2)-G28a(2). **Choice**, some handling around a few punch hole cancels and a corner rub.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, lot 1205).*

*The issued Chemical Bank notes from this Danforth, Bald & Company series were a lighter orange tint.*





Lot No. 1120

- 1120 **NEW YORK. Commercial Bank of the City of New York. \$5.00-\$10.00-\$10.00-\$20.00.** New York. Late 1830's. India paper **Proof Sheet**, mounted on thick paper, by Rawdon, Wright & Hatch, New York. The \$5.00 note with "Venus Rising from the Sea" under the curved title; at the right and left is an identical clipper ship vignette. The \$10.00 notes with Venus at the left, Justice standing with the New York Arms at the center, and a clipper ship at the right. The \$20.00 note is balanced with the identical Venus vignette at each end; the center with clipper ship flanked by two "XX" counters. Haxby NY-1540-G8-G10(2)-G20; all are **SENC**.

The sheet has seen some handling. Overall, **Very Fine**, gutter folded between the notes. There are also some India paper flaws and glue stains on the edges from the mounting. Lightly aged overall, but still handsome from the face. Penciled "583" and a code on the mounting paper verso. Despite the condition, a **very rare series** and the first we have encountered.

The vignette is signed by Freeman Rawdon in very tiny lettering at the base. The engraving is based on the James Barry painting from 1772.

- \*1121 **NEW YORK. Corn Exchange Bank. \$1.00-\$1.00-\$1.00-\$1.00.** New York. 1850's. India paper **Proof Sheet** on card, remounted on archive card, by Danforth, Bald & Co., New York & Phila. Each note with a sailor and farmer seated by a rope and hay respectively. Beautiful geometric borders and rounded diamond shaped counters. Proofs on this bank are much rarer than issued notes. Haxby NY-1555-G2(4). **Gem** and a beautiful sheet.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1218).

## SUPERB CORN EXCHANGE BANK SHEET



Lot No. 1122

- 1122 **NEW YORK. Corn Exchange Bank. \$2.00-\$2.00-\$2.00-\$3.00.** New York. 1850's. India paper **Proof Sheet** on card, remounted on archive card, by Danforth, Bald & Co., New York & Phila. The \$2.00 and \$3.00 notes have the identical vignette used on the \$1.00 notes with seated sailor and farmer. The layouts and geometric patterns are different. Haxby NY-1555-G4(3)-G6. **Gem** and as bright as the day it came off the press 150 years ago.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1218).

## RARE ISLAND CITY BANK SHEET

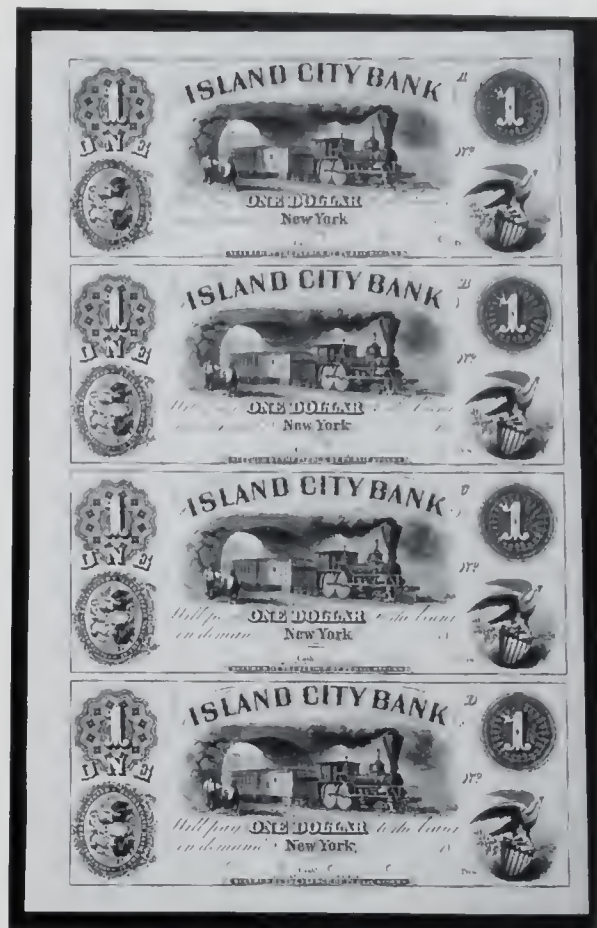
- \*1123 **NEW YORK. Island City Bank. \$1.00-\$1.00-\$1.00-\$1.00.** New York. Late 1850's. India paper **Proof Sheet** on card, remounted on archive card, by Danforth, Wright & Co., New York & Phila. Each note with a train leaving a tunnel; New York seal lower left and eagle with shield in its talons at the lower right. An **extremely rare bank** on New York City for any note: issued or proof. Haxby NY-1670-G2(4); **SENC. Gem.** A superb sheet and very important.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1236).





1121



1123



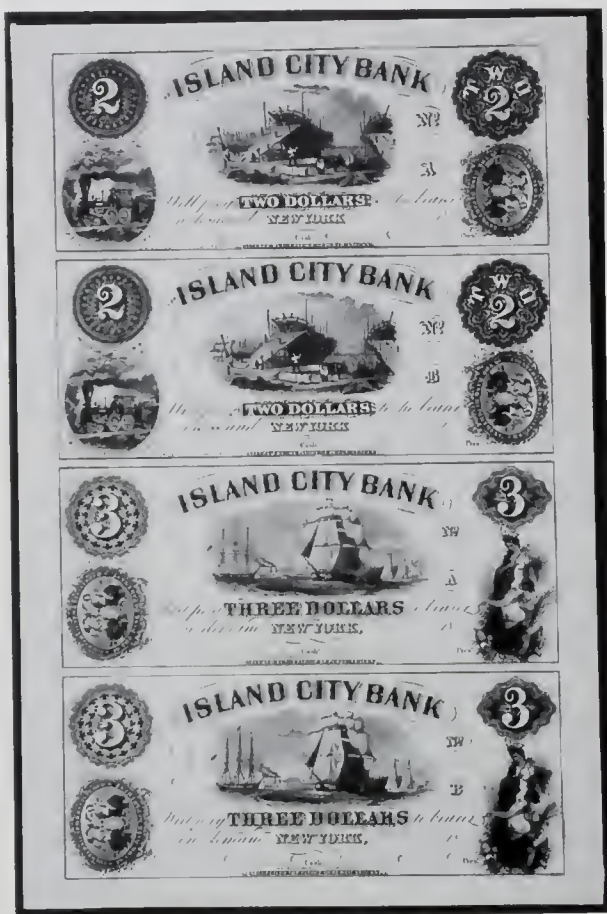
1125



1126



## GEM ISLAND CITY BANK SHEET



Lot No. 1124

- 1124 **NEW YORK. Island City Bank. \$2.00-\$2.00-\$3.00-\$3.00.** New York. Late 1850's. India paper **Proof Sheet** on card, remounted on archive page, by Danforth, Wright & Co., New York & Phila. The \$2.00 notes with a detailed dry dock vignette; locomotive in the lower left circle. The \$3.00 notes with three ships in New York Harbor; Indian princess and seated Ceres at the right. Again, an **extremely rare bank** in any form. Obviously, these higher denominations even more desirable than the \$1.00 notes. Haxby NY-1670-G4(2)-G6(2); all are **SENC. Gem**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1236).*

- \*1125 **NEW YORK. Bank of New York. \$1.00-\$1.00-\$2.00-\$3.00.** New York. Late 1830's. **Proof Sheet** printed directly on card by Durand & Compy., New York. This sheet is likely to be from the Ruder Sale, but without a pedigree tag. This is a popular series on the Bank of New York. The top three notes each show what might be the early Bank of New York building or a representation. The \$3.00 note has an angel undraping an eagle with a cherub adjacent. As a side vignette, each note has a version of the portrait of Dr. Alfred L. Elwyn as a child. This vignette later was adapted for use by Leggett, Keatinge & Ball for use on the Type 24 Confederate States of America note. Haxby NY-1790-G152(2)-G156-G160. Close to **Choice**. The back shows some signs of light water staining. However, the face is quite bright still.

*Over the years we have seen several proof sheets of this type. We believe that Cyrus Durand used them as advertising samples for future client work. Dr. Elwyn in adulthood was a Unionist, even though he was used on a Confederate note.*

- \*1126 **NEW YORK. Ocean Bank of the City of New York. \$1.00-\$1.00-\$1.00-\$1.00.** New York. Early 1850's. India paper **Proof Sheet** on card by Wellstood, Benson & Hanks, New York. A rare title on new York City for any genuine note or proof. The central vignette of each has Neptune seated on the shore, with his trident, of New York Harbor, Castle Clinton can be seen in the distance; at the left is the Comptroller's Seal and at the right is a ship under full winded sail. Haxby NY-1850-G2(4); **SENC. Very Choice**, only the faintest foxing in a few places under scrutiny. Back glue stains (which do not affect the face) due to removal from archive books. 2 pieces.

*Ex Thomas F. Morris Collection (William P. Donlon, November 15, 1974, lot 488).*

*Included is a die proof vignette of the sailing ship used at the right end. It is on India paper, sunk directly to card stock. There is a stain at the top of the India paper near the image area.*

## HIGH DENOMINATION PROOF SHEET WITH ORIGINAL SEPIA ART DRAWING



Lot No. 1127

- 1127 **NEW YORK. Ocean Bank of the City of New York. \$50.00-\$100.00.** New York. Early 1850's. India paper **Proof Sheet** on card by Wellstood, Benson & Hanks, New York. An **excessively rare high denomination sheet** from a very desirable bank title. Each note with the vignette of Neptune seated in New York Harbor as custom designed by the firm for this bank. The \$50.00 note has the (or "a") bank building at the right and Seal at the left. The \$100.00 note has an Indian hunting with a ship in the far background and the seal at the left. This vignette was used on several Wellstood imprint notes. Haxby NY-1850-G22-G24; both **SENC**. The India paper is **Choice**, but there is some card handling and a tear on the bottom margin. Back glue stains (which do not affect the face) due to removal from archive books. 2 pieces.

*Ex Thomas F. Morris Collection (William P. Donlon, November 15, 1974, lot 491).*

*Included is an original color wash drawing of the Indian vignette used at the right side of the \$100.00 note. The drawing, on card stock, is sepia and gray charcoal identical to the finished vignette. There is a penciled "Wellstood, Benson & Hanks" along the bottom edge.*





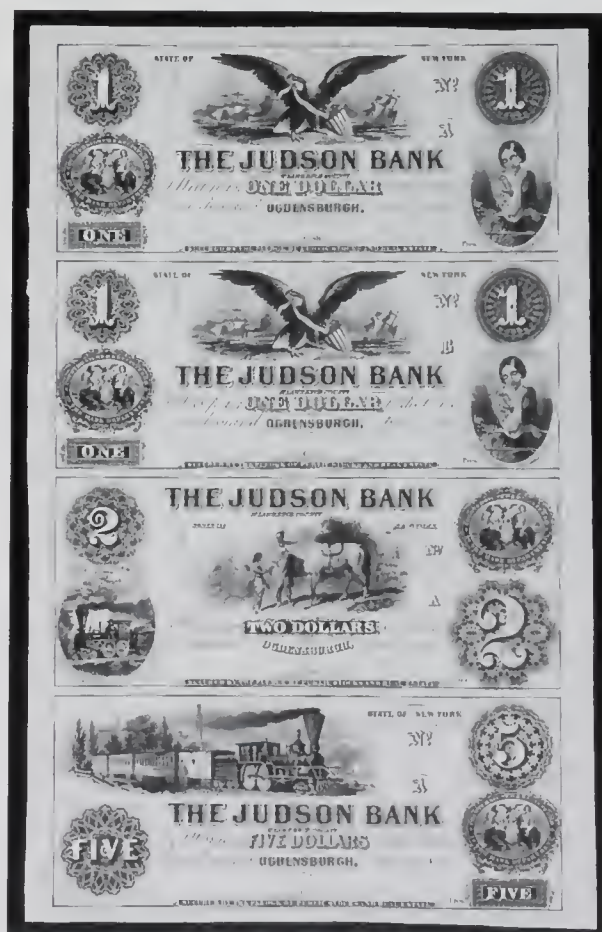
1129



1130



1132



1136



# RARE BANK OF THE REPUBLIC SHEETS



Lot No. 1128

- 1128 **NEW YORK. Bank of the Republic. \$3.00-\$5.00-\$5.00-\$5.00.** New York. 1850's. India paper **Proof Sheet** on card, remounted on archive page, by Danforth, Bald & Co., New York & Phila. The \$3.00 note with a smaller vignette of the stern of a ship on the high seas with New York seal below; at the upper left is a sailor and at the lower right is seated Liberty. The \$5.00 notes with several ships in New York Harbor, Castle Clinton visible at the left; at the lower right is standing midshipman and flag. An absolutely superb sheet from a rare bank. We know of only a few proofs from this bank besides these sheets from the 1990 Archive sale. Haxby NY-1890-G6-G8(3). A blazing intaglio impression on bright white India paper. **Gem.**

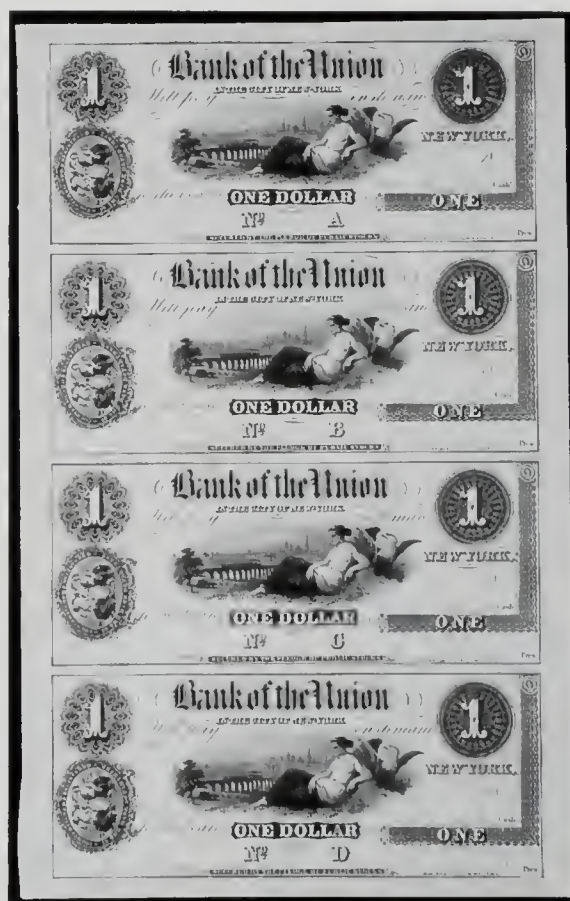
*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1271).*

- \*1129 **NEW YORK. Bank of the Republic. \$10.00-\$10.00-\$10.00-\$20.00.** New York. 1850's. India paper **Proof Sheet** on card, remounted on archive page, by Danforth, Bald & Co., New York & Phila. The \$10.00 notes with ships in New York Harbor; eagle with shield in its talons, but the shield dips below the bottom margin line. The \$20.00 note with a rare vignette of a paddle wheeler heading west on choppy seas; in the lower right circle is cotton, plow, and barrel. Superb style and rarity. Haxby NY-1890-G10(3)-G12; the last is **SENC**. There is a stray pencil mark in the wide left margin, otherwise full **Gem.**

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1271).*

- \*1130 **NEW YORK. Bank of the State of New York. \$10.00-\$10.00-\$10.00-\$10.00.** New York. Late 1830's. India paper **Proof Sheet** by Rawdon, Wright & Hatch, New York. The "Second" bank which in 1865 became the National Bank of the State of New York. Each note with semi-nude female seated at the top center; at the left is a farmer plowing and at the right is cherub with basket on head. Haxby NY-1921-G10(4). Close to **Choice** for an India paper sheet from this imprint. There is some minor foxing on three of the impressions. A **rare bank** in any form.

# RARE BANK OF THE UNION SHEET



Lot No. 1131

- 1131 **NEW YORK. Bank of the Union. \$1.00-\$1.00-\$1.00-\$1.00.** New York. Late 1850's. India paper **Proof Sheet** on card, remounted on archive page, by Danforth, Wright & Co., New York & Phila. Each note with a seated female with eagle to her back overlooks train crossing bridge towards New York City skyline; Bank department seal at the left. Engraved in fine cursive over the right geometric lathe is "Caveat entered at the Patent Office". All notes on this short lived, 1853-1854, bank are **unlisted**. Haxby NY-1945-G2(2); **SENC**. Another exquisite Danforth, Wright & Company presentation. Fully **Gem.**

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1275).*

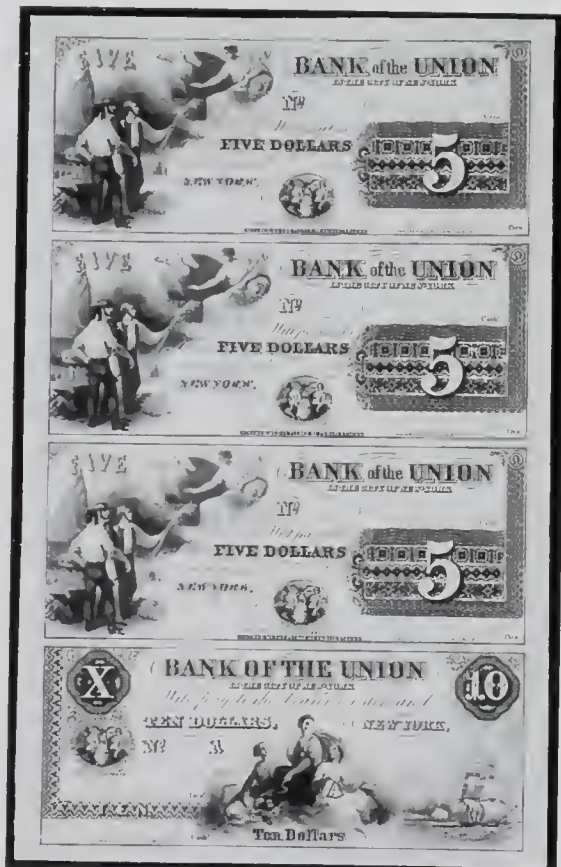
*An extremely rare bank from which we have seen only one issued note (a \$1.00) ever sold at auction.*



- \*1132 **NEW YORK. Bank of the Union. \$2.00-\$2.00-\$2.00-\$3.00.** New York. Late 1850's. India paper **Proof Sheet** on card, remounted on archive page, by Danforth, Wright & Co., New York & Phila. The \$2.00 notes with two females supporting a heart shaped shield at the left; Bank department seal at the bottom center and two horizontal lathe patterns. The \$3.00 note with The All Seeing Eye blasting off from a pyramid, within a frame supported by a female and Indian, both in repose; at the right are three horizontal lathe patterns. All with engraved "Caveat..." used on the \$1.00 notes. Haxby NY-1945-G4(3)-G6; all are **SENC**. A beautiful **Gem**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, port of lot 1275).*

The "Caveat..." refers to Cyrus Durand's applications for his advanced line ruling machines in development at this time. He obviously wanted to issue warning to the competing firms not to attempt a duplication of this specific technology.

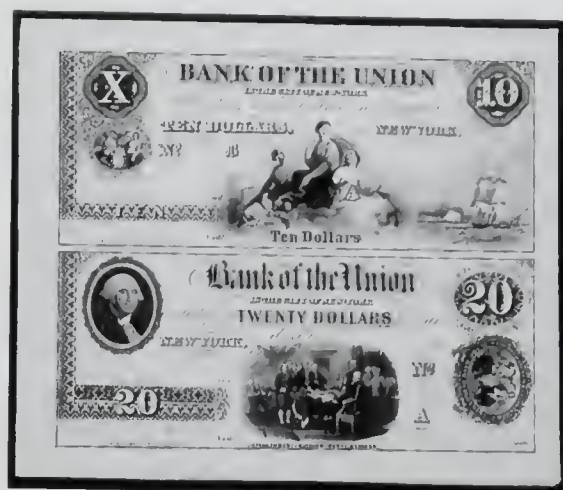


Lot No. 1133

- 1133 **NEW YORK. Bank of the Union. \$5.00-\$5.00-\$5.00-\$10.00.** New York. Late 1850's. India paper **Proof Sheet** on card, remounted on archive page, by Danforth, Wright & Co., New York & Phila. The \$5.00 notes with a spectacular left end panel vignette of three men (farmer, mechanics, and sailor) presenting themselves to angelic Liberty and eagle; small New York Seal at the bottom center and five ("Five" as a protector) horizontal lathe patterns. The \$10.00 note (position "A") with Ceres seated with Navigation and Plenty (as used on CSA Type 17 notes) at the bottom center; sailing ship at the lower right corner. All with engraved "Caveat..." used on the \$1.00, \$2.00, and \$3.00 notes. Haxby NY-1945-G8(3)-G10; all are **SENC**. These could very well be the only notes known on the bank for these denominations. **Gem**. Absolutely perfect in all respects.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, port of lot 1276).*

Although the bank was short lived, it is quite obvious that it redeemed its brief circulation.



Lot No. 1134

- 1134 **NEW YORK. Bank of the Union. \$10.00-\$20.00.** New York. Late 1850's. India paper **Proof Sheet** on card by Danforth, Wright & Co., New York & Phila. The \$10.00 note (position "B"), designs as the last with Ceres, navigation and Plenty at the bottom center. The \$20.00 note with bottom central vignette of the "Presentation of the Declaration of Independence" Washington at the upper left circle and bank seal at the lower right. Both with engraved "Caveat..." used on the \$1.00, \$2.00, \$3.00, and \$5.00 notes. Haxby NY-1945-G10-G12; both are **SENC**. A thoughtfully laid out two note sheet. **Gem**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1276).*

#### HIGHEST DENOMINATION BANK OF THE UNION PROOF SHEET



Lot No. 1135

- 1135 **NEW YORK. Bank of the Union. \$50.00-\$100.00.** New York. Late 1850's. India paper **Proof Sheet** on card by Danforth, Wright & Co., New York & Phila. The \$50.00 note features a rare vignette of "Penn's Treaty with the Indians" at the lower right; Webster at the upper left. The \$100.00 note with Washington equestrian monument at the right end; Calhoun at the upper left. Both with grilled geometric patterns running horizontally. Both with engraved "Caveat..." used on all the notes from this excessively rare series. There is good likelihood these are **unique**! Haxby NY-1945-G14-G16; both are **SENC**. A fabulously detailed impression with stunning detail. **Gem**.

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, port of lot 1276).*





1138



1140



1143



1150



- \*1136 **NEW YORK. Judson Bank. \$1.00-\$1.00-\$2.00-\$5.00.** Ogdensburgh. June 1, 1853. India paper **Proof Sheet** on card, remounted on archive page, by Danforth, Wright & Co., New York & Phila. The \$1.00 notes with spread winged eagle in the foreground of sailing ships' pensive woman in the lower right oval. The \$2.00 note with rare vignette of Indian brave and son standing by a saddled white horse. The \$5.00 note with train and cars heading east. Haxby NY-2060-Like G2(2), G4a, and G6; all are **unlisted** with this series date. A very rare bank except for one spurious type. It went private after issuing notes for less than three years. There are some very trivial face marks, visible with a little searching. **Choice to Gem.**

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, lot 1289).*



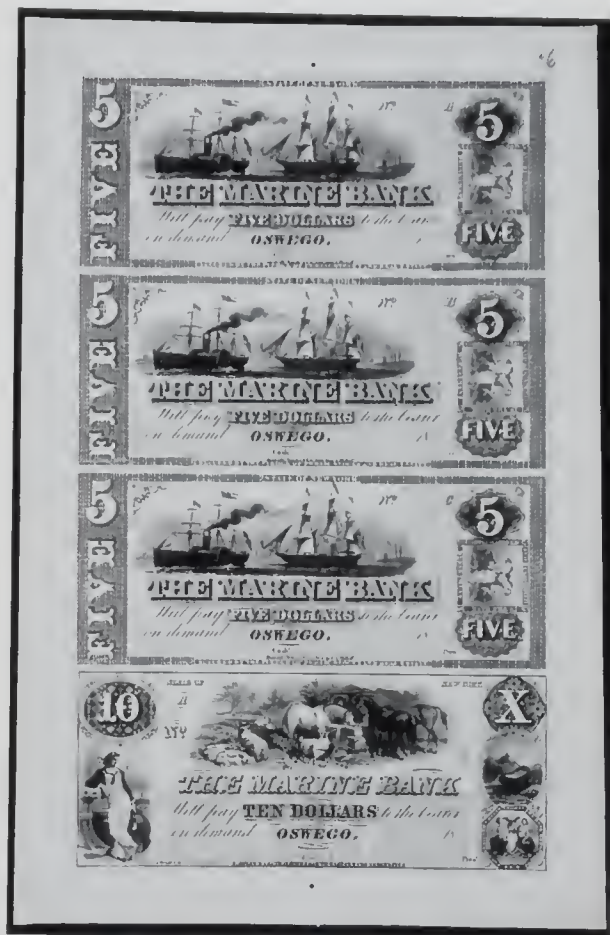
Lot No. 1137

- 1137 **NEW YORK. City Bank. \$5.00-\$5.00-\$10.00-\$20.00.** Oswego. Early 1850's. India paper **Proof Sheet** on card by Wellstood, Benson & Hanks, New York. Another superb sheet from this rare imprint. The \$5.00 notes with Commerce seated at the top center; at the left is large "5" in the fore of waterfall and train, Comptroller's Seal below. The \$10.00 note with eagle and rays; at the left is seated sailor with sextant and seal and at the right seated Justice. The \$20.00 note has Justice seated with reclining Liberty; at the left is the Seal and at the right is a floral wreathed Washington portrait. Haxby NY-2110-Like G12(2)-G14a, but in the "Comptroller's Dept." Seal and G18; the first two are **unlisted**. There is a patch of foxing at the upper right affecting both \$5.00 notes, but very close to **Choice** quality overall. Back glue stains (which do not affect the face) due to removal from archive books. 2 pieces.

*Ex Thomas F. Morris Collection (William P. Donlon, November 15, 1974, lot 476).*

*Included is a die proof vignette of the New York Bank Department seal (not used on this note, but lotted this way from the Morris sale). India paper, directly impressed to a small card. The condition is **Choice**.*

### COLORFUL AND WELL TITLED MARINE BANK OF OSWEGO PROOF SHEET



Lot No. 1138

- 1138 **NEW YORK. Marine Bank. \$5.00-\$5.00-\$5.00-\$10.00.** Oswego. Late 1850's. India paper **Proof Sheet** on card, remounted on thick archive page, by Danforth, Wright & Co., New York & Phila. The first three notes with deep red-orange frames and lighter red protector lathe with micro-lettered denominations. The \$10.00 note with repeating text protector in lighter red lathe protector color. The \$5.00 notes with U.S. Mail ships in New York Harbor, at the right is clearly Castle Clinton flying the American Standard. The \$10.00 note has a man watering horses, sheep, dogs etc.; at the lower right is a sailor in his finery and at the left smaller oval is a frigate in dry dock with flag flying above it.

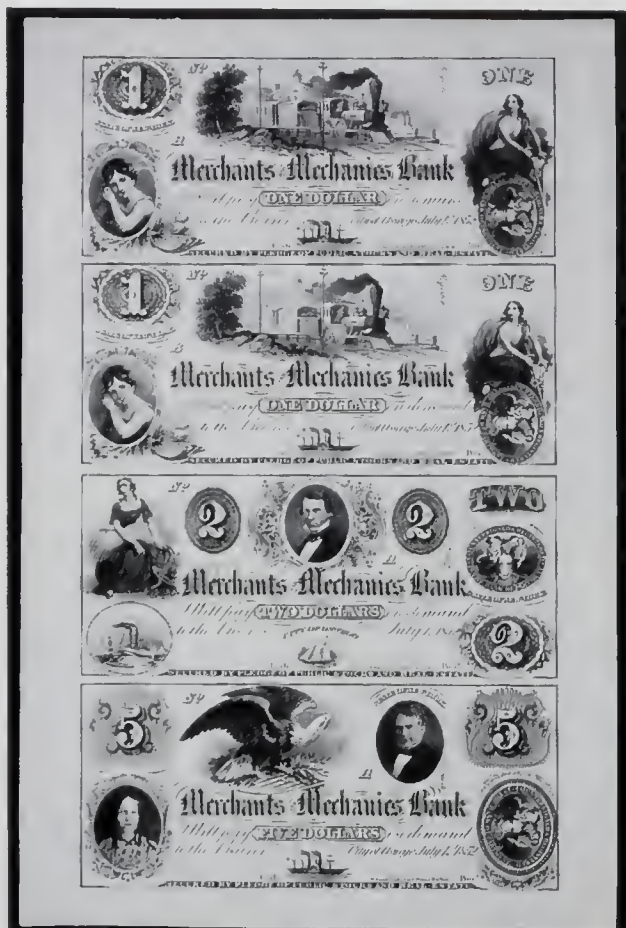
A dynamic presentation with exquisite rust tint color on the \$5.00 notes. Plated in the ABN 1990 Sale catalogue on page 254. Haxby NY-2125-G8a(3)-G10a; the last is **SENC**. Penciled archive page number "36" at the upper right card corner. The pencil number is a bit smudged at the upper right corner, otherwise perfect in all respects. **Gem. (SEE COLOR PLATE)**

*Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, lot 1292).*

*Genuine notes from the bank are all "SENC" in Haxby and we have not handled an issued example. The bank became the National Marine Bank of Oswego in 1865.*



### CHOICE WELLSTOOD SHEET WITH ORIGINAL ART DRAWINGS



Lot No. 1139

- 1139 **NEW YORK. Merchants and Mechanics Bank.** \$1.00-\$1.00-\$2.00-\$5.00. City of Oswego. July 1, 1852. India paper **Proof Sheet** on card by Wellstood, Banks, Hay & Whiting, New York. One of the finest layouts we have ever seen on a sheet from this imprint. The \$1.00 notes with a steaming engine and cars; at the left is pensive young girl and at the right is seated Justice with sword over the Bank Department Seal. The \$2.00 note with a male portrait flanked by "2" counters; at the left is Agriculture over an encircled steam ship vignette. The \$3.00 note with eagle and shield, a male portrait to the right (same portrait used on the \$2.00 and \$5.00 Bank of Carthage notes); a young girl with braids at the left with the Seal at the right.

Haxby NY-2130-G2(2)-G4-G6; all **unlisted** without the red protector. **Choice.** There is some faint foxing at the upper right, but not enough to affect the eye appeal of this beautiful sheet. Also, there is a tiny speck on the \$5.00 note left of the portrait. The sheet has the typical back glue stains (which do not affect the face) due to removal from archive books and diagnostic to the sheets we have observed from this imprint. **2** pieces.

Ex Thomas F. Morris Collection (William P. Danton, November 15, 1974, lot 474).

Included is an original color wash drawing of the female Justice used at the right end of the \$1.00 with the cut-out for the bank seal included. The drawing is sepia and gray charcoal on a small card. There is some light aging, pinpoint foxing, and a back pencil notation (likely by Thomas F. Morris, Jr.). The portrait shared by this bank and the Bank of Carthage would seem to indicate it is a local personage instead of a bank official. These portraits are quite difficult to attribute without very specialized research. Usually their identities are discovered by chance.

### VIVID AND DYNAMICALLY DESIGNED ONTARIO COUNTY BANK PROOF SHEET



Lot No. 1140

- 1140 **NEW YORK. Ontario County Bank.** \$1.00-\$1.00-\$2.00-\$3.00. Phelps. Late 1850's. India paper **Proof Sheet** on card, remounted on thick archive page, by Danforth, Wright & Co., New York & Phila. Full red protector lathe covers each note with darker shading at the end panels and frames. The \$1.00 notes with framer and family at work; bearded hay harvester at standing rest to the right. The \$2.00 note with drover and cattle, house in the distance; woman feeds chicken at the lower right. The \$3.00 note with encircled vignette of snoozing hogs; Liberty portrait at the lower right with fourteen stars.

Another stunning full color sheet. This was plated in the ABN 1990 Sale catalogue on page 255. Haxby NY-2210-G2a(2)-G4a-6a; the \$2.00 is **SENC**. Penciled archive page number "57" at the upper right card corner. Another visual masterpiece from the artisans of Danforth, Wright & Company. A superb **Gem**. Perfect in all respects. **(SEE COLOR PLATE)**

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, lot 1292).

The bank failed, but issued notes are very rare. It is likely that another bank in the vicinity accepted the responsibility for their circulation or bought out the circulation.



## CHOICE PAIR OF FALLKILL BANK SHEETS



Lot No. 1141



Lot No. 1142

- 1141 **NEW YORK. Fallkill Bank. \$1.00-\$1.00-\$2.00-\$3.00.** Poughkeepsie. Early 1850's. India paper **Proof Sheet** on card by Wellstood, Banks, Hay & Whiting, New York. The \$1.00 notes with Justice and Liberty seated by framed New York Arms; at the left is Bank Department Seal and at the right is custom vignette of train passing over a dam with spill water in the foreground. The \$2.00 note with very rare vignette of man on horseback watering his horse, sheep are herded in the left background; at the left is Justice as used on the \$1.00 Merchants and Mechanics Bank of Oswego notes and at the right is train and spill water vignette. The \$3.00 note with seated pipe fitter to the right; at the left is large "3" with seated female watching a rower and at the left is train and spill water vignette.

Haxby NY-2275-G2(2)-G4-G6; all **SENC** with only descriptions. **Choice** to **Gem**. A superb impression on bright white India paper. There are some faint foxing traces on the card perimeter and the diagnostic back glue stains (which do not affect the face) due to removal from archive books. **2** pieces.

*Ex Thomas F. Morris Collection (William P. Donlon, November 15, 1974, lot 470).*

*Included is an original color wash drawing of the female figure and "3" similar to that used at the left end of the \$3.00 note. The drawing is in gray charcoal on a small card. it differs from the final engraved note version with the "3" opened through the loops and the sides and not solid. The details on the man rowing are also more pronounced. There are some minor foxing spots on the card, but the condition of the artwork is **Choice**.*

- 1142 **NEW YORK. Fallkill Bank. \$5.00-\$5.00-\$5.00-\$10.00.** Poughkeepsie. Early 1850's. India paper **Proof Sheet** on card by Wellstood, Banks, Hay & Whiting, New York. The \$5.00 notes with two females seated representing the Textile Industry; at the left is the spill water vignette used on other notes from the bank and at the right is a large "5" with waterfall and train over the Bank Department Seal. The \$10.00 note has the spill water vignette as the central vignette under a curved title; at the left is Agriculture seated and at the right is standing Liberty by an "X". Haxby NY-2275-G8(3)-G10; both types **SENC**. Only some very minor foxing visible with scrutiny. Essentially **Choice** and close to **Gem**. Like the other six Wellstood sheets Mr. Ford purchased at the Donlon sale, with the back glue stains (which do not affect the face) due to removal from archive books. **2** pieces.

*Ex Thomas F. Morris Collection (William P. Donlon, November 15, 1974, lot 471).*

*Included is a die proof vignette of the seated female used at the left end of the \$10.00 note. This is India paper, directly impressed to a small card. The condition is **Choice**.*



# IMPRESSIVE ODD DENOMINATIONAL PROOF SHEET FROM ROCHESTER, NEW YORK

Excessively Rare  
Series of \$11, \$12, \$13, and \$14 Proofs



Lot No. 1143

- 1143 **NEW YORK. Bank of Monroe. \$11.00-\$12.00-\$13.00-\$14.00.** Rochester. Late 1830's. India paper **Proof Sheet** by Rawdon, Wright & Hatch, New York. A fabulous sheet of odd denominations. The \$11, \$12, \$13, and \$14 denominations were used on a few banks on New York City and Brooklyn. This is the only upstate New York Bank with this alignment we are aware of. Each note has the titles in the center and their respective numerical counter at the left. The right ends share a common vignette of a farmer wife and husband seated with dog. The upper left vignettes are different on each with a man plowing, train, seated woman, and farmers respectively used on the \$11, \$12, \$13, and \$14 notes.

Amazingly, this is the **second sheet of these we have seen**. However, that was many years ago and it is very likely the sheet is intact in a well held private collection in the Midwest. The last sheet of these denominations, not on the Bank of Monroe, offered for sale was at Memphis five years back for a mid-four figure price. That sheet is also intact and in a solidly held collection. Haxby NY-2370-all **unlisted**. Extremely Fine. There are some very light off center folds. They have been professionally "pressed" and the eye appeal is of a gem sheet with wide margins. This is a **stunning show-piece** of unusual nature and fully Rarity 8. (SEE COLOR PLATE)

*The purpose of these denominations borders on the absurd. The only logical part is they add up to \$50.00 per sheet. Since the majority of these were created for the very wealthy New York City bankers, perhaps the unusual notes were to be used for gifts or special favors. Another theory might be that they were not intended for circulation, but were for use as banknote company samples. The mystery may never be solved since all the Rawdon materials were not in the Archives at the 1858 merger and no documents about them have been seen. Collectors should be satisfied to enjoy their great rarity and unusual nature.*

- 1144 **OHIO. State Bank of Ohio. \$1.00-\$1.00-\$1.00-\$2.00.** Branch Issue Notes. 1840's. India paper **Proof Sheet** on card by Toppan, Carpenter & Co., Cincinnati. Face proof sheet only in black and white. The \$1.00 notes with framed Ohio Arms supported by farmer and grain; at the left is Washington and Ceres at the right. The \$2.00 note with framed Arms supported by Indian and Agriculture; Penn at the left and demure standing female at the right. Haxby OH-5-Design 1B(3)-Design 2A. Close to **Choice**. The wide card margins are trimmed down to the India. There is a minor nick at the upper right corner.

*Obtained from Ed Shapiro; ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 82).*

BANK OF DELAWARE COLOR  
PROOF SHEET WITH MAP VIGNETTES

Lot No. 1145

- 1145 **OHIO. Bank of Delaware. \$1.00-\$3.00.** Delaware. Early 1860's. India paper **Proof Sheet** by the American Bank Note Company. Full green frame lines, green left side protectors, and grill. A superbly laid out sheet with bold color contrast. The \$1.00 note with a very rare vignette of "Civilization", Indian and female support a detailed map of Ohio. The \$3.00 note with America blowing a trumpet with three cherubs, all flanking the map of Ohio. Both notes also have a portrait of favorite son Salmon P. Chase, also rarely seen on obsolete currency. The map vignettes were used on only three states to our knowledge. Haxby OH-201-G2b-G4b. Extremely Fine. There is handling and some slits along the bottom edge, one of which has extended into a tear. There are some minor traces of foxing and a small stain at the upper left. Overall, very handsome with strong green color.

*Ex Lucius S. Ruder Collection (Charles Homilton's 16th Sole, December 13, 1966, port of lot 82).*

*The bank opened in 1858 and operated until 1864. At that time it became the First National Bank of Delaware. Issued notes from the bank are rare.*

## CHOICE BANK OF NORTHUMBERLAND SHEET

- 1146 **PENNSYLVANIA. Bank of Northumberland. \$20.00-\$20.00-\$20.00-\$20.00.** Northumberland. Late 1840's-early 1850's. India paper **Proof Sheet** on card by Toppan, Carpenter & Co., Philada. Each note with spread winged eagle on rock, flanked by ships; dog inset in circle at the left and Agriculture at the right. Haxby PA-375-G24(4). The wide card margins are trimmed down to the border lines and there is some minor card handling at the bottom edge, otherwise **Choice**.

*Obtained from Ed Shopiro; ex Lucius S. Ruder Collection (Charles Homilton's 16th Sole, December 13, 1966, port of lot 83).*

HIGH DENOMINATION  
BANK OF NORTH AMERICA SHEET

Lot No. 1147

- 1147 **PENNSYLVANIA. Bank of North America. \$50.00-\$100.00-\$100.00-\$100.00.** Philadelphia. Late 1840's-early 1850's. India paper **Proof Sheet** on card by Toppan, Carpenter & Co. One of the most important titles on obsolete and national banknotes. The \$50.00 note with semi-nude America seated on the shoreline with flags, eagle, and shield; Lafayette at the left and Justice seated at the right. The \$100.00 notes with eagle perched on rock flanked by ships; Washington left and Liberty as an Indian princess at the right. A rare high denomination series and an unusual sheet arrangement. Haxby PA-465-G250-G268(3). **Choice**. There is some faint signs of face foxing and trivial card mounts on the verso which don't affect the face.

*Obtained from Ed Shopiro; ex Lucius S. Ruder Collection (Charles Homilton's 16th Sole, December 13, 1966, port of lot 83).*

*The Bank of North America was founded in 1782 and was chartered by Congress. They began issuing demand notes from the outset in dollar denominations. In 1789 they issued change bills using Pence denominations. Over the years they issued several series of notes until 1864. At that time they became a National Bank, but were given a special status which did not require them to change their title from the Bank of North America. All the other national banks were required to use "National" in their titles.*



- 1148 **PENNSYLVANIA. Philadelphia Bank. \$10.00-\$10.00-\$10.00-\$10.00.** Philadelphia. Late 1840's-early 1850's. India paper **Proof Sheet** on card by Draper, Toppan & Co., Philada. This was another early issuing Philadelphia bank. Each note with Commerce seated with ship and lighthouse in the distance; at the left is Indian princess and at the right a woman holding compass. Haxby PA-485-G162(4). Each impression is **Choice**, but the third, "C", note has a right side vignette cut-out. Like most of these Toppan imprint sheets, some trivial card mounts on the verso which don't affect the face.

*Obtained from Ed Shapiro; ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 83).*

## PROBABLY UNIQUE VERMONT PROOF SHEET



Lot No. 1149

- 1149 **VERMONT. Bellows Falls Bank. \$1.00-\$1.00-\$2.00-\$5.00.** Rockingham. Late 1830's-early 1840's. India paper **Proof Sheet** on card by the New England Bank Note Co., Boston. These are **the first notes or proofs we have seen on this bank**. Haxby lists the bank, but with no supporting data. The \$1.00 notes with two men herding sheep at the left; at the right is a very well dressed woman with a scythe. the \$2.00 note with female by a waterfall; at the right is woman leaning by a fence. The \$5.00 note with a supported "5" counter in the top center; at the left is "Washington at Dorchester Heights" and at the right is a female in a flowing gown. Haxby VT-190; the \$5.00 is **SENC**, with no data available and the others are **unlisted**. Extremely Fine. There are some light card folds and handling. Bright white and excellent face appeal. The condition details are moot as this is more than likely a **unique proof sheet**.

*Obtained from Ed Shapiro; ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 84).*

*Proofs from the New England Banknote Company are rare. The archive books for this imprint did not surface until well after the 1990 auction and they were on Maine and Massachusetts only. This sheet is more likely to be from a bank's holding than the engravers.*

EXCESSIVELY RARE AND IMPORTANT BANK OF THE CAPITOL PROOF SHEET



Lot No. 1150

- 1150 WISCONSIN. Bank of the Capitol. \$1.00-\$2.00-\$5.00-\$5.00. Madison. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Toppan, Carpenter & Co. Philada. & New York. All proof sheets on Wisconsin are very desirable and rarely offered. The \$1.00 note with shepherd relaxing; at the left is Washington on horseback. The \$2.00 note with Indian chief seated by river scene; farmer harvests corn at the left. The \$5.00 notes with central vignette of Ceres seated in a large "V"; at the left is America as an Indian princess.

Haxby WI-360-G2-G4-G6(2). The sheet is listed in Haxby and Krause. That example is most likely well held in a private collection. There is some foxing, mostly light. However, there is a more pronounced area of foxing at the lower left of the bottom \$5.00 note. Still, not to call this great rarity **Choice** is an injustice. A very important sheet from the Ruder sale and the first time on the market in nearly 38 years! (**SEE COLOR PLATE**)

*Obtained from Ed Shopiro; ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 77).*

END OF THE JOHN J. FORD, Jr. COLLECTION SALE (Part III)

The Second Session will immediately continue with Lots 2001-3168,  
offered in a separate catalogue.



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# JOHN J. FORD, JR. COLLECTION

## COINS, MEDALS AND CURRENCY

### Part III

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# TERMS OF SALE

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34. Should any third party attempt to utilize any warranties contained herein, they shall first give STACK'S thirty (30) days written notice by Registered Mail or Certified Mail Return Receipt Requested during which time STACK'S may,



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35. In the event STACK'S shall, for any reason, be unable to deliver the property sought to be purchased, its liability therefore shall be limited to the rescission of the sale and refund of the purchase price and buyer's premium. **STACK'S hereby disclaims all liability for damages, incidental, consequential or otherwise, arising out of its failure to deliver any property purchased, and all bidders agree to this disclaimer.**
36. If it is determined that a bailment relationship exists while the material purchased is being held by STACK'S, for Purchaser, said relationship constitutes a gratuitous bailment only, solely for the benefit of the purchaser/bailor, as defined by the laws of the State of New York.
37. As a condition of bidding, bidder acknowledges that numismatic auction sales are unique in terms of their tradition and industry practices. Each bidder agrees that **any claim or controversy whatsoever arising out of this sale shall be settled as follows:** if demanded by either buyer, or STACK'S by binding arbitration at New York, New York, under the rules then obtaining of the Professional Numismatists Guild, Inc., or as PNG rules may provide, the American Arbitration Association. In the event that a dispute arises between STACK'S and a non-member of the PNG, this means that the American Arbitration Association, at New York, N.Y., shall have exclusive jurisdiction over the controversy. In any controversy concerning non-payment, STACK'S shall have the right to proceed by arbitration or by a proceeding in any court of competent jurisdiction in the City, County, and State of New York, whichever is first commenced by STACK'S. The arbitrator shall not have the power to alter the terms of condition of sale. Judgment on any award may be entered in any court of competent jurisdiction. The arbitrators, and any court, shall award the prevailing party costs and reasonable attorney fees. By bidding in this sale you agree to be bound by the arbitration provisions of the PNG as described above. Commencement of an arbitral proceeding, or confirmation of an award, as well as any notice requirements connected with such proceeding, and any other required service of process, may be made by STACK'S upon all bidders by registered or certified mail directed to the address of the bidder or purchaser as listed on the bid sheet or application or form required at the time that a bidder number is issued, or by facsimile transmission with proof of receipt. Bidder agrees that such service shall constitute full in personam jurisdiction. The venue for such proceedings shall be the City of New York, State of New York and each bidder agrees to in personam (personal) jurisdiction of the City of New York, State of New York. In all cases, the maximum liability of STACK'S for any item sold shall be limited to the official price of record of the item at this sale, without provision for consequential damages, or any other damages of any kind whatsoever, unless the PNG rules provide otherwise.
38. If the Purchaser fails to comply with one or more of these Terms and Conditions of Sale then, in addition to all other remedies which it may have at law or in equity, STACK'S may, at its sole option, either (a) cancel the sale, retaining as liquidated damages all payments made by the Purchaser, it being recognized that actual damages may be speculative or difficult to compute, or (b) sell some or all of the numismatic property and some or all other property of the Purchaser held by STACK'S, in a quantity sufficient in the opinion of STACK'S to satisfy the indebtedness, plus all accrued charges. More than one such sale may take place at the option of STACK'S. Such sale may take place without notice to Purchaser; if STACK'S gives notice, it shall be by regular mail to the address utilized on the bid sheet, consignment agreement or other address known to the firm. Such sale will be at STACK'S standard commission rates at public or private sale, within or without the City of New York, at which time (if the sale be at auction) the defaulting party shall not bid. The proceeds shall be applied first to the satisfaction of any damages occasioned by Purchaser's breach, and then to the payment of any other indebtedness owing to STACK'S, including without limitation, commissions, handling charges, the expenses of both sales, reasonable legal fees and collection agency fees and any other costs or expenses incurred hereunder. If a lot or numismatic item is not paid for, and is sold by STACK'S for Purchaser's account, in accordance with the Uniform Commercial Code, STACK'S shall not be required to account to the Purchaser for any excess proceeds. Purchaser is also liable to STACK'S if the proceeds of such sale or sales is insufficient in the opinion of STACK'S to cover the indebtedness. If other property of Purchaser is also sold, any excess of proceeds will be remitted to the Purchaser after first deducting the expenses set forth above. If Purchaser fails to remit sums due to STACK'S, Purchaser grants to STACK'S a lien with respect to such sum, with interest to accrue thereon at the judgment rate, until actually paid, which lien shall apply against any property of Purchaser, including any future goods of Purchaser coming into possession of STACK'S. **Purchaser hereby waives all the requirements of notice, advertisement and disposition of proceeds required by law, including those set forth in New York lien law, article 9, sections 200-204 inclusive, or any successor statute, with respect to any sale.** Purchaser waives a right to redeem.
39. The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No bidder or prospective bidder or purchaser or prospective purchaser shall have recourse as a result of any postponement. In any event, no person may bid without registering, and ALL REGISTERED BIDDERS including mail bidders and agents by registering or bidding agree to all of the above Terms and Conditions of Sale.
40. By bidding or offering to bid, bidders acknowledge that they have read all of the Terms and Conditions of Sale and warranty contained herein and that they accept these terms and conditions without reservation. STACK'S reserves the right to vary the Terms and Conditions of Sale by rider or other means communicated to bidders. By purchasing from STACK'S, whether present in person, or by agent, by written bid, telephone or any other means, the bidder agrees to be bound by these Terms and Conditions of Sale.
41. **ALL ITEMS ILLUSTRATED ARE OF THE ACTUAL ITEMS BEING SOLD.**

## Notes





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